

**SIXTH SUPPLEMENT DATED 14 FEBRUARY 2020
TO THE BASE PROSPECTUS DATED 24 APRIL 2019**



NATIXIS

(a public limited liability company (*société anonyme*) incorporated in France)

as Issuer and Guarantor

and

NATIXIS STRUCTURED ISSUANCE SA

(a public limited liability company (*société anonyme*) incorporated in the Grand Duchy of Luxembourg)

as Issuer

Euro 20,000,000,000

Debt Issuance Programme

This supplement (the “**Supplement**” or the “**Sixth Supplement**”) is supplemental to, and should be read in conjunction with the Base Prospectus dated 24 April 2019 as supplemented by the first supplement dated 22 May 2019, the second supplement dated 14 August 2019, the third supplement dated 3 October 2019, the fourth supplement dated 19 November 2019 and the fifth supplement dated 31 December 2019, (together, the “**Base Prospectus**”), prepared in relation to the Euro 20,000,000,000 Debt Issuance Programme of NATIXIS and Natixis Structured Issuance SA (each an “**Issuer**” and together, the “**Issuers**”), as approved on 24 April 2019, 22 May 2019, 14 August 2019, 3 October 2019, 19 November 2019 and 31 December 2019 respectively by the *Commission de Surveillance du Secteur Financier* in Luxembourg (the “**CSSF**”).

Pursuant to Article 46(3) of Regulation (EU) 2017/1129 of the European Parliament and the Council of 14 June 2017 (the “**Prospectus Regulation**”), the sixth supplement constitutes a supplement to the Base Prospectus in accordance with Article 13 of Chapter 1 of Part II of the Luxembourg Law relating to prospectuses for securities dated 10 July 2005, as amended (*Loi du 10 juillet 2005 relative aux prospectus pour valeurs mobilières*) (the “**Luxembourg Law**”).

This Supplement has been prepared for the purposes of:

- a) amending the “*Cover Page*” of the Base Prospectus;
- b) updating the “*Summary*” section of the Base Prospectus;
- c) updating the “*Documents Incorporated by Reference*” section of the Base Prospectus by incorporating by reference NATIXIS’ press release published on 6 February 2020 in relation to its unaudited financial information of Natixis for the annual accounts;
- d) updating the description of Natixis Structured Issuance SA; and
- e) updating the “*General Information*” section of the Base Prospectus.

The Issuers accept responsibility for the information contained or incorporated by reference in this Supplement. The Issuers confirm that, having taken all reasonable care to ensure that such is the case, the information contained or incorporated by reference in this Supplement is, to the best of their knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

This Supplement is not intended to provide the basis of any credit or other evaluation and should not be considered as a recommendation by the Issuers that any recipient of this Supplement or any other financial statements should purchase the Notes.

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this Supplement. Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus. To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

The amendments included in this Supplement shall only apply to final terms, the date of which falls on or after the approval of this Supplement.

In accordance with Article 13 paragraph 2 of the Luxembourg Law, investors who have already agreed to purchase or subscribe for any Notes before this Supplement is published, have the right, exercisable within a time limit of two (2) working days after the publication of this Supplement (no later than 18 February 2020), to withdraw their acceptances.

This Supplement will be published on the Luxembourg Stock Exchange's website "www.bourse.lu".

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COVER PAGE

From the date of this Sixth Supplement, the fourth paragraph of the cover page appearing on page 2 of the Base Prospectus is deleted in its entirety and replaced as follows:

*“Amounts payable under the Notes may be calculated by reference to one or more of EURIBOR, LIBOR, CMS, BUBOR, Nibor, Stibor, PRIBOR, CIBOR, WIBOR, MOIBOR, BBSW, TIBOR, SHIBOR, HIBOR, SOR, TAIBOR, CDOR, JIBAR, DI (Brazil Cetip Interbank Deposit Rate), TIIE (Mexico Interbank Deposit Rate), SONIA, SOFR, ESTER and SARON, or Natixis proprietary indices, as specified in the applicable Final Terms. As at the date of this Base Prospectus, the administrators of LIBOR, CMS, SOR, PRIBOR and Natixis proprietary indices are included in ESMA's register of administrators under Article 36 of Regulation (EU) No. 2016/1011 of the European Parliament and of the Council of 8 June 2016 (the **Benchmarks Regulation**). As at the date of this Base Prospectus, the administrators of EURIBOR, BUBOR, Nibor, Stibor, CIBOR, WIBOR, MOIBOR, BBSW, TIBOR, SHIBOR, HIBOR, TAIBOR, CDOR, JIBAR, DI, TIIE, SONIA, SOFR, €STER, SARON are not included in ESMA's register of administrators under Article 36 of the Benchmarks Regulation. “*

PRIIPS LANGUAGE

From the date of this Sixth Supplement, the PRIIPS language appearing on page 4 of the Base Prospectus is deleted in its entirety and replaced as follows:

“IMPORTANT – EEA AND UK RETAIL INVESTORS – *If the Final Terms (or Final Terms for Exempt Notes, as the case may be) in respect of any Notes includes a legend entitled “Prohibition of Sales to EEA and UK Retail Investors”, the Notes are not intended to be offered, sold or otherwise made available to and, with effect from such date, should not be offered, sold or otherwise made available to any retail investor in the EEA or in the United Kingdom (the “UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of “MiFID II”; or (ii) a customer within the meaning of Directive 2016/97/EU on insurance distribution, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in the Prospectus Regulation. Consequently, no key information document required by Regulation (EU) No. 1286/2014 (as amended, the “PRIIPs Regulation”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA or in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA or in the UK may be unlawful under the PRIIPs Regulation.”*

SUMMARY

From the date of this Sixth Supplement, the first paragraph in the Base Prospectus on page 11 of the section [B.19]/B.4b under the heading “*Trend information*” is hereby deleted and replaced in its entirety by the following:

Element	Title	
[B.19]/B.4b	Trend information	<p>The year 2019 was characterized by a high degree of uncertainty. There have been many political and geopolitical uncertainties: trade war between China and the United States, no agreement on Brexit and a political imbroglio in the United Kingdom, slowdown in China, European elections and rise of populism, the Iran-U.S. crisis. These uncertainties had a significant impact on the global growth trajectory and, led by the summer 2019 to a marked downward revision of the growth outlook for 2019-2020. And while activity in services continued to grow, it slowed significantly throughout the year. By the way, the economic slowdown combined with relative weakness in oil prices has kept inflation to low to very low levels. In the front of slowing growth, persistent risks and low inflation, central banks have been resolutely accommodative in 2019, impacting the dynamics of interest rate curves and geographic spreads and also influencing notably the foreign exchange market.</p>

From the date of this Sixth Supplement, the information contained in the Base Prospectus on page 12 of the section [B.19]/B.12 under the heading “*Selected historical key financial information*” is hereby deleted and replaced in its entirety by the following:

Element	Title	
[B.19]/B.12	Selected historical key financial information	<p>As at 31 December 2019, NATIXIS’ total assets were €513.2 billion. As at 31 December 2019, NATIXIS’ net revenues for the year ended 31 December 2019 were €9,219 million, its gross operating income was €2,564 million and its net income (group share) was €1,897 million.</p> <p>Such results have been reached in an uncertain context in particular impacted by the macroeconomic and geopolitical trends that has proved to be volatile over the year, being reminded that the performance of Natixis’ businesses will remain, among other things, sensitive to the evolution of this context over 2020.</p> <p>As at 31 December 2018, NATIXIS’ total assets were €495.5 billion. NATIXIS’ net revenues for the year ended 31 December 2018 were €9,616 million, its gross operating income was €2,793 million and its net income (group share) was €1,577 million.</p> <p>The financial information in the two paragraphs above is unaudited and is extracted from NATIXIS’ press release published on 6 February 2020 relating to the unaudited financial information of NATIXIS for the fourth-quarter ended 31 December 2019 and the unaudited figures for the year ended 31 December 2019.</p>

		<p>As at 31 December 2017, NATIXIS' total assets were €520 billion. NATIXIS' net revenue for the year ended 31 December 2017 was €9,467 million, its gross operating income was €2,835 million and its net income (group share) was €1,669 million.</p> <p>As at 30 September 2019, NATIXIS' total assets were €538.3 billion. As at 30 September 2019, NATIXIS' net revenues for the nine months ended 30 September 2019 were €6,716 million, its gross operating income was €1,806 million and its net income (group share) was €1,526 million.</p> <p>As at 30 September 2018, NATIXIS' total assets were €502.2 billion. As at 30 September 2018, NATIXIS's net revenues for the nine months ended 30 September were €7,365 million, its gross operating income was €2,315 million and its net income (group share) was €1,324 million.</p> <p>The financial information in the two paragraphs above is unaudited and is extracted from NATIXIS's press release dated 7 November 2019 in relation to its unaudited financial information for the 2019 third quarter and the nine-month period ended 30 September 2019.</p> <p>As at 30 June 2019, NATIXIS' total assets were €504.3 billion. As at 30 June 2019, NATIXIS' net revenues for the six months ended 30 June 2019 were €4,436 million, its gross operating income was €1,117 million and its net income (group share) was €1,110 million.</p> <p>The financial information in the paragraph above is unaudited and is extracted from the universal registration document and half-year financial report for 2019 of NATIXIS for the six month period ended 30 June 2019.</p> <p>As at 30 June 2018, NATIXIS' total assets were €520.1 billion. As at 30 June 2018, NATIXIS' net revenues for the six months ended 30 June 2018 were €4,989 million, its gross operating income was €1,554 million and its net income (group share) was €903 million.</p> <p>As at 31 March 2019, NATIXIS' total assets were €498.4 billion. As at 31 March 2019, NATIXIS' net revenues were €2,154 million, its gross operating income was €412 million and its net income (group share) was €764 million.</p> <p>The financial information in the paragraph above is unaudited and is extracted from NATIXIS' press release published on 9 May 2019 relating to the unaudited financial information of NATIXIS for the first quarter ended 31 March 2019.</p> <p>As at 31 March 2018, NATIXIS' total assets were €512.4 billion. As at 31 March 2018, NATIXIS' net revenues were €2,412 million, its gross operating income was €618 million and its net income (group share) was €323 million.</p>
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From the date of this Sixth Supplement, the paragraph in the Base Prospectus on page 12 of the section [B.19/]B.12 under the heading “*Significant changes in the financial or trading position*” is hereby deleted and replaced in its entirety by the following:

Element	Title	
[B.19/]B.12	Significant changes in the financial or trading position	There has been no significant change in the financial or trading position of NATIXIS and/or NATIXIS and its subsidiaries taken as a whole (the Group) from 31 December 2019, and except as mentioned in such paragraph [B.19/]B.12, there has been no significant deterioration in the prospects for Natixis since 31 December 2018.

DOCUMENTS INCORPORATED BY REFERENCE

On 6 February 2020, NATIXIS published a press release in relation to the unaudited financial information of Natixis for the fourth quarter ended 31 December 2019 and the unaudited figures for the year ended 31 December 2019 (the “**NATIXIS 2019 Q4 Press Release**”).

The NATIXIS 2019 Q4 Press Release (in English language version) has been filed with the CSSF for the purposes of Article 13 of the Luxembourg Law, and is incorporated by reference in, and forms part of, this Base Prospectus.

The NATIXIS 2019 Q4 Press Release is available in the English and French language on the website of NATIXIS: “www.natixis.com”, and in the English language only on the Luxembourg Stock Exchange’s website: “www.bourse.lu”.

From the date of this Sixth Supplement, the section entitled “DOCUMENTS INCORPORATED BY REFERENCE” appearing on pages 92 to 98 of the Base Prospectus is deleted in its entirety and replaced as follows:

“DOCUMENTS INCORPORATED BY REFERENCE

This Base Prospectus should be read and construed in conjunction with the following documents, which have been previously published or are published simultaneously with the Base Prospectus and which have been filed with the CSSF and shall be deemed to be incorporated by reference in, and form part of, this Base Prospectus:

- articles of incorporation of NATIXIS;
- articles of incorporation of Natixis Structured Issuance SA;
- the English language version of the press release published on 6 February 2020 in relation to the unaudited financial information of NATIXIS for the fourth quarter ended 31 December 2019 and the unaudited figures for the year ended 31 December 2019 (the **NATIXIS 2019 Q4 Press Release**);
- the English language version of the press release published on 20 December 2019 in relation to Group BPCE’s and Natixis’ prudential capital requirements for 2020 set by the ECB (the **NATIXIS 20/12/2019 Press Release**);
- the English language version of the press release published on 7 November 2019 in relation to the unaudited financial information of NATIXIS for the 2019 third quarter and the nine-month period ended 30 September 2019 (the **NATIXIS 2019 Q3 Press Release**);
- the interim financial statements of Natixis Structured Issuance SA for the six-month period ended 30 June 2019, which have been subject to a limited review by the statutory auditor of Natixis Structured Issuance SA (the **NSI 2019 Interim Accounts**);
- the English language version of the universal registration document and half-year financial report for 2019 of NATIXIS excluding the statement of responsibility made by Mr François Riahi on page 222 (the **2018 NATIXIS Universal Registration Document**);
- the English language version of the press release published on 1 August 2019 relating to the unaudited financial information of NATIXIS for the second quarter of 2019 and the first semester ended 30 June 2019 (the **NATIXIS 2019 Q2 Press Release**);
- the English language version of the press release published on 9 May 2019 relating to the unaudited financial information of NATIXIS for the first quarter ended 31 March 2019 (the **NATIXIS 2019 Q1 Press Release**);
- the annual financial statements of Natixis Structured Issuance SA for the financial year ended 31 December 2018 (the **NSI 2018 Annual Accounts**);

- the annual financial statements of Natixis Structured Issuance SA for the financial year ended 31 December 2017 (the **NSI 2017 Annual Accounts**);
- the English language version of the registration document of NATIXIS for the financial year ended 31 December 2018 (the **2018 NATIXIS Registration Document**) excluding the statement of responsibility made by Mr François Riahi on page 564;
- the English language version of the registration document of NATIXIS for the financial year ended 31 December 2017 (the **2017 NATIXIS Registration Document**) excluding the statement of responsibility made by Mr Laurent Mignon on page 476;
- the Terms and Conditions of the Notes, the Additional Terms and Conditions of the Notes and the Annex Relating to Custom Indices at pages 72 to 404, 410 to 542 and 543 to 568 (respectively) of the Base Prospectus dated 21 February 2014;
- the Terms and Conditions of the Notes, the Additional Terms and Conditions of the Notes and the Annex Relating to Proprietary Indices at pages 73 to 457, 463 to 598 and 599 to 611 (respectively) of the Base Prospectus dated 16 September 2014;
- the amendments to the Terms and Conditions of the Notes at pages 2 and 3 of the supplement dated 21 October 2014 to the Base Prospectus dated 16 September 2014;
- the Terms and Conditions of the Notes, the Additional Terms and Conditions of the Notes and the Annex Relating to Proprietary Indices at pages 79 to 472, 478 to 616 and 617 to 630 (respectively) of the Base Prospectus dated 8 June 2015;
- the amendments to the Terms and Conditions of the Notes at pages 2 and 3 of the supplement dated 2 July 2015 to the Base Prospectus dated 8 June 2015;
- the Terms and Conditions of the Notes, the Additional Terms and Conditions of the Notes, the Annex Relating to Proprietary Indices, the Form of Final Terms and the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes at pages 97 to 517, 523 to 728, 729 to 745, 816 to 888 and 889 to 985 (respectively) of the Base Prospectus dated 29 December 2015;
- the amendments to the Terms and Conditions of the Notes at pages 9 and 10 of the supplement dated 27 April 2016 to the Base Prospectus dated 29 December 2015;
- the Terms and Conditions of the Notes, the Additional Terms and Conditions of the Notes, the Annex Relating to Proprietary Indices, the Form of Final Terms and the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes at pages 106 to 545, 551 to 749, 750 to 792, 865 to 941 and 942 to 1038 (respectively) of the Base Prospectus dated 20 December 2016;
- the amendments to the Additional Terms and Conditions of the Notes and the Form of Final Terms at pages 2 and 3 of the supplement dated 28 December 2016 to the Base Prospectus dated 20 December 2016;
- the Terms and Conditions of the Notes, the Additional Terms and Conditions of the Notes, the Annex Relating to Proprietary Indices, the Form of Final Terms and the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes at pages 115 to 574, 581 to 795, 796 to 839, 912 to 989 and 990 to 1091 (respectively) of the Base Prospectus dated 22 June 2017;
- the Terms and Conditions of the Notes, the Additional Terms and Conditions of the Notes, the Annex Relating to Proprietary Indices, the Form of Final Terms and the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes at pages 118 to 646, 653 to 878, 879 to 921, 1000 to 1086 and 1087 to 1199 (respectively) of the Base Prospectus dated 24 April 2018;

- the amendments to the Terms and Conditions of the Notes and to the Additional Terms and Conditions of the Notes at pages 13, 14 and 17 to 221 of the supplement dated 14 August 2018 to the Base Prospectus dated 24 April 2018;
- the amendments to the Additional Terms and Conditions of the Notes and to the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes at pages 13 and 15 (respectively) of the supplement dated 4 October 2018 to the Base Prospectus dated 24 April 2018;
- the amendments to the Additional Terms and Conditions of the Notes and to the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes at pages 15 to 24 and 25 to 31 (respectively) of the supplement dated 14 November 2018 to the Base Prospectus dated 24 April 2018; and
- the amendments to the Form of Final Terms at page 18 of the supplement dated 18 January 2019 to the Base Prospectus dated 24 April 2018.

Any statement contained in a document which is deemed to be incorporated by reference herein shall be deemed to be modified or superseded for the purpose of this Base Prospectus to the extent that a statement contained herein modifies or supersedes such earlier statement (whether expressly, by implication or otherwise). Any statement so modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Base Prospectus.

For the avoidance of doubt, (i) non-incorporated parts of the documents listed above and (ii) documents incorporated by reference into the documents listed above are not incorporated by reference pursuant to article 28.4 of Commission Regulation (EC) No 809/2004 of 29 April 2004 (as amended) as they are not relevant for an investor or are covered elsewhere in the Base Prospectus. Any websites included in this Base Prospectus are for information purposes only and do not form part of this Base Prospectus.

Copies of documents deemed to be incorporated by reference in this Base Prospectus may be obtained free of charge, during usual business hours on any weekday (Saturdays and public holidays excepted) from the date hereof at the registered office of the relevant Issuer and the specified office of the Fiscal Agent, the Registrar and the Paying Agents. Such documents shall also be available to view on the website of the Luxembourg Stock Exchange (www.bourse.lu).

Information incorporated by reference	Reference
NATIXIS' unaudited consolidated financial statement for the financial year ended 31 December 2019	
Consolidated Results	Pages 1, 2, 4 to 11 of NATIXIS 2019 Q4 Press Release
Fourth Quarter Results	Pages 1, 2, 3, 5 to 11 of NATIXIS 2019 Q4 Press Release
Appendices	Pages 12 to 27 of NATIXIS 2019 Q4 Press Release
Other informations	
Prudential capital requirements	Page 1 of the Press release on prudential capital requirements for 2020

NATIXIS' unaudited consolidated financial information for the nine-month period ended 30 September 2019		
Third Quarter and Nine-month period ended 30 September 2019 Results	NATIXIS 2019 Q3 Press Release	1-10

Financial Structure	NATIXIS 2019 Q3 Press Release	11
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NATIXIS' unaudited consolidated half-year financial statements for the six-month period ended 30 June 2019		
Consolidated Income Statement	2018 NATIXIS Universal Registration Document	136
Statement of Net Income (Loss) and Gains and Losses Recorded Directly In	2018 NATIXIS Universal Registration Document	137
Consolidated Balance Sheet	2018 NATIXIS Universal Registration Document	138-139
Statement Of Changes In Shareholders' Equity	2018 NATIXIS Universal Registration Document	140-141
Net Cash Flow Statement	2018 NATIXIS Universal Registration Document	142-143
Notes to the interim consolidated unaudited financial statements	2018 NATIXIS Universal Registration Document	144-214
Free English language translation (prepared by NATIXIS) of the Statutory Auditors' Limited Review Report on the interim consolidated unaudited financial statements*	2018 NATIXIS Universal Registration Document	215-216
NATIXIS' Second Quarter unaudited financial statements for the period ended 30 June 2019		
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Financial Structure	NATIXIS 2019 Q2 Press Release	10
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NATIXIS' First Quarter unaudited financial statements for the period ended 31 March 2019		
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NATIXIS' audited annual consolidated financial statements for the financial year ended 31 December 2018		
Consolidated Balance Sheet	2018 NATIXIS Registration Document	244-245

Consolidated Income Statement	2018 NATIXIS Registration Document	241
Statement of Net Income/(Loss), gains and losses recorded directly in equity	2018 NATIXIS Registration Document	242
Statement of changes in shareholders' equity	2018 NATIXIS Registration Document	246-247
Net Cash Flow Statement	2018 NATIXIS Registration Document	248
Notes to the annual consolidated financial statements	2018 NATIXIS Registration Document	250-394
Free English language translation (prepared by NATIXIS) of the Statutory Auditors' Audit Report*	2018 NATIXIS Registration Document	395-402
NATIXIS' audited annual consolidated financial statements for the financial year ended 31 December 2017		
Consolidated Balance Sheet	2017 NATIXIS Registration Document	194-195
Consolidated Income Statement	2017 NATIXIS Registration Document	196
Statement of Net Income/(Loss), gains and losses recorded directly in equity	2017 NATIXIS Registration Document	197
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Net Cash Flow Statement	2017 NATIXIS Registration Document	200-201
Notes to the annual consolidated financial statements	2017 NATIXIS Registration Document	202-337
Free English language translation (prepared by NATIXIS) of the Statutory Auditors' Audit Report*	2017 NATIXIS Registration Document	338-343
Natixis Structured Issuance SA's unaudited interim financial statements for the period ended 30 June 2019		
Review Report on Interim Accounts	NSI 2019 Interim Accounts	4
Balance Sheet	NSI 2019 Interim Accounts	5
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Notes to the Interim Accounts	NSI 2019 Interim Accounts	7-22
Natixis Structured Issuance SA's annual accounts for the financial year ended 31 December 2018		
Report of the <i>réviseur d'entreprises agréé</i> (Audit Report on Annual Accounts)	NSI 2018 Annual Accounts	4-7
Balance Sheet	NSI 2018 Annual Accounts	8-12

Profit and Loss Account	NSI 2018 Annual Accounts	13-14
Cash Flow Statement	NSI 2018 Annual Accounts	31
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Natixis Structured Issuance SA's annual accounts for the financial year ended 31 December 2017		
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Notes to the Annual Accounts	NSI 2017 Annual Accounts	15-31

* NATIXIS is responsible for the free English language translation of the Statutory Auditors' Audit Reports.

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3. RISK FACTORS	2018 NATIXIS Universal Registration Document	57
<i>Prominent disclosure of risk factors that may affect NATIXIS' ability to fulfil its obligations under the securities to investors in a section headed "Risk factors"</i>	2018 NATIXIS Registration Document	109-115
4. INFORMATION ABOUT NATIXIS		
<i>4.1 History and development of NATIXIS</i>	2018 NATIXIS Universal Registration Document	40-41
	2018 NATIXIS Registration Document	12-15
<i>4.1.1. The legal and commercial name of NATIXIS</i>	2018 NATIXIS Universal Registration Document	217
	2018 NATIXIS Registration Document	512
<i>4.1.2. The place of registration of NATIXIS and its registration number</i>	2018 NATIXIS Universal Registration Document	217
	2018 NATIXIS Registration Document	512
<i>4.1.3. The date of incorporation and the length of life of NATIXIS</i>	2018 NATIXIS Universal Registration Document	217

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	2018 NATIXIS Registration Document	512
<i>4.1.4. The domicile and legal form of NATIXIS, the legislation under which NATIXIS operates, its country of incorporation, and the address and telephone number of its registered office (or principal place of business if different from its registered office)</i>	2018 NATIXIS Universal Registration Document	217
	2018 NATIXIS Registration Document	512
<i>4.1.5. Any recent events particular to NATIXIS which are to a material extent relevant to the evaluation of NATIXIS' solvency</i>	2018 NATIXIS Registration Document	220-224
5. BUSINESS OVERVIEW		
<i>5.1 Principal activities</i>		
<i>5.1.1. Brief description of NATIXIS' principal activities stating the main categories of products sold and/or services performed</i>	2018 NATIXIS Universal Registration Document	40
	2018 NATIXIS Registration Document	12-31
<i>5.1.3. Brief description of the principal markets in which NATIXIS competes</i>	2018 NATIXIS Registration Document	356-361
<i>5.1.4. The basis for any statements in the registration document made by NATIXIS regarding its competitive position</i>	2018 NATIXIS Universal Registration Document	40
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6. ORGANISATIONAL STRUCTURE		
<i>6.1. Brief description of the Group and of NATIXIS' position within it</i>	2018 NATIXIS Universal Registration Document	41
	2018 NATIXIS Registration Document	14-15
<i>6.2. If NATIXIS is dependent upon other entities within the group, this must be clearly stated together with an explanation of this dependence</i>	2018 NATIXIS Universal Registration Document	40
	2018 NATIXIS Registration Document	14-15
9. ADMINISTRATIVE, MANAGEMENT, AND SUPERVISORY BODIES		

Annex XI of the Regulation EC 809/2004 of 29 April 2004	Document	Page
9.1. <i>Names, business addresses and functions in NATIXIS of the following persons, and an indication of the principal activities performed by them outside NATIXIS where these are significant with respect to NATIXIS</i>	2018 NATIXIS Universal Registration Document	43-48
	2018 NATIXIS Registration Document	38-88
9.2. <i>Administrative, Management, and Supervisory bodies conflicts of interests</i> <i>Potential conflicts of interest between any duties to NATIXIS of the persons referred to in the immediately preceding item and their private interests and/or other duties</i>	2018 NATIXIS Registration Document	87
10. MAJOR SHAREHOLDERS		
10.1. <i>To the extent known to NATIXIS, state whether NATIXIS is directly or indirectly owned or controlled and by whom, and describe the nature of such control, and describe the measures in place to ensure that such control is not abused</i>	2018 NATIXIS Universal Registration Document	217
	2018 NATIXIS Registration Document	523-525
10.2. <i>A description of any arrangements, known to NATIXIS, the operation of which may at a subsequent date result in a change of control of the issuer</i>	2018 NATIXIS Registration Document	526
11. FINANCIAL INFORMATION CONCERNING THE ISSUER'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES		
11.1. <i>Historical Financial Information</i>		Please refer to the table "Information incorporated by reference" above
11.2. <i>Financial statements</i>		Please refer to the table "Information incorporated by reference" above
11.3. <i>Auditing of historical annual financial information</i>		Please refer to the table "Information incorporated by reference" above
11.4. <i>Age of latest financial information</i>		Please refer to the table "Information incorporated by reference" above
11.5. <i>Interim and other financial information</i>		Please refer to the table "Information incorporated by reference" above

Annex XI of the Regulation EC 809/2004 of 29 April 2004	Document	Page
		incorporated by reference" above
<p><i>11.6. Legal and arbitration proceedings</i></p> <p><i>Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which NATIXIS is aware), during a period covering at least the previous 12 months which may have, or have had in the recent past, significant effects on NATIXIS and/or the group's financial position or profitability, or provide an appropriate negative statement</i></p>	2018 NATIXIS Universal Registration Document	68-70
	2018 NATIXIS Registration Document	158-160
<p>12. MATERIAL CONTRACTS</p> <p><i>A brief summary of all material contracts that are not entered into in the ordinary course of NATIXIS' business, which could result in any group member being under an obligation or entitlement that is material to NATIXIS' ability to meet its obligation to security holders in respect of the securities being issued</i></p>	N/A	None

Possible disclaimers in the documents incorporated by reference shall be no restriction of the responsibility statement within the meaning of the Prospectus Act 2005. Information that is marked as "pro forma" in the documents incorporated by reference is not a pro forma financial information within the meaning of No. 20.2 of Annex I in conjunction with Annex II of the Commission Regulation (EC) No. 809/2004 of 29th April 2004, as amended from time to time.

Supplement to the Base Prospectus

Each Issuer has given an undertaking to the Dealers that if at any time during the duration of the Programme there is any significant new factor, material mistake or inaccuracy relating to information contained in this Base Prospectus the inclusion or correction of which would reasonably be required by investors, and would reasonably be expected by them to be found in this Base Prospectus, for the purpose of making an informed assessment of its assets and liabilities, financial position, profits and losses and prospects and the rights attaching to the Notes (including for this purpose a change in the Terms and Conditions set out under "*Terms and Conditions of the Notes*"), it shall prepare a supplement to this Base Prospectus or publish a replacement Base Prospectus for use in connection with any subsequent offering of Notes and shall supply to each of the Dealers such number of copies of such supplement hereto as such Dealers may reasonably request. Any supplement to the Base Prospectus will be approved by the CSSF.

Issue of Notes

Notes will be issued in series (each a Series) having one or more Issue Dates and (except in respect of the first payment of interest) on terms otherwise identical, the Notes of each Series being intended to be interchangeable with all other Notes of that Series. Each Series may be issued in tranches (each a Tranche) on the same or different Issue Dates. The specific terms of each Tranche save in respect of the Issue Date, issue price, first payment of interest and principal amount of the Tranche, will be identical to the terms of other Tranches of the same Series) will be set out in the relevant final terms (the Final Terms)."

NATIXIS STRUCTURED ISSUANCE SA

The paragraph entitled “Administration, Management and Supervisory Bodies” of the section “NATIXIS STRUCTURED ISSUANCE SA” appearing on page 983 of the Base Prospectus has been deleted and replaced in its entirety by the following:

Administration, Management and Supervisory Bodies

As at the date of this Base Prospectus the Directors of Natixis Structured Issuance SA are as follows;

<i>Director</i>	<i>Principal outside activities</i>
Salvator Rosato	Director Capital Markets Intertrust (Luxembourg) S.à.r.l
Sylvain Garriga	<i>Financial Engineer / Loan and Credit Trader,</i> Natixis Structured Issuance SA
Nguyen Ngoc Quyen	Head of Long Term Treasury, Cash Collateral Management Group BPCE/NATIXIS
Philippe Guénet	Chief Operating Officer and Member of the Board of Directors of Natixis Wealth Management
Luigi Maulà	Business Unit Manager Accounting Intertrust (Luxembourg) S.à.r.l

The business address of Salvator Rosato and Luigi Maulà is 6, rue Eugène Ruppert, L 2453 Luxembourg.

The business address of Sylvain Garriga and Philippe Guénet is 51, avenue J.F. Kennedy, L-1855 Luxembourg.

The business address of Nguyen Ngoc Quyen is 47 quai d’Austerlitz – 75013 Paris.

Natixis Structured Issuance SA confirms that there is no conflict of interest between their duties as director of Natixis Structured Issuance SA and their principal and/or other outside activities.

OFFERING AND SALE

From the date of this Sixth Supplement, the “Prohibition of sales to EEA Retail Investors” sub-section of the “SUBSCRIPTION AND SALE” section appearing on pages 1042 to 1043 of the Base Prospectus is deleted in its entirety and replaced as follows:

“Prohibition of sales to EEA Retail Investors

Unless the Final Terms in respect of any Notes specifies “Prohibition of sales to EEA and UK Retail Investors” as “Not Applicable”, each Dealer has represented and agreed, and each further Dealer appointed under the Programme will be required to represent and agree, that it has not offered, sold or otherwise made available and will not offer, sell or otherwise make available any Notes which are the subject of the offering contemplated by this Base Prospectus as completed by the Final Terms in relation thereto to any retail investor in the European Economic Area (the EEA) or in the United Kingdom. For the purposes of this provision:

- (a) *the expression retail investor means a person who is one (or more) of the following:*
 - (i) *a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, **MiFID II**); or*
 - (ii) *a customer within the meaning of Directive 2002/92/EC (as amended or superseded, the **Insurance Mediation Directive**), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or*
 - (iii) *not a qualified investor as defined in Regulation (EU) 2017/1129 (as amended or superseded, the **Prospectus Regulation**); and*
- (b) *the expression an offer includes the communication in any form and by any means of sufficient information on the terms of the offer and the Notes to be offered so as to enable an investor to decide to purchase or subscribe the Notes.*

If the Final Terms in respect of any Notes specifies “Prohibition of sales to EEA and UK Retail Investors” as “Not Applicable”, in relation to each Member State of the EEA and the UK, each Dealer has represented and agreed, and each further Dealer appointed subsequently under the Programme will be required to represent and agree, that it has not made and will not make an offer of Notes which are the subject of the offering contemplated by this Base Prospectus as completed by the Final Terms in relation thereto to the public in that Member State, except that it may make an offer of such Notes to the public in that Member State, provided that no such offer of Notes shall require the relevant Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Regulation or supplement a prospectus pursuant to Article 23 of the Prospectus Regulation.

For the purposes of this provision, the expression an “offer of Notes to the public” in relation to any Notes in any Relevant Member State means the communication in any form and by any means of sufficient information on the terms of the offer and the Notes to be offered so as to enable an investor to decide to purchase or subscribe for the Notes, as the same may be varied in that Member State by any measure implementing the Prospectus Directive in that Member State.”

FORM OF FINAL TERMS

1° From the date of this Sixth Supplement, the second paragraph of the “FORM OF FINAL TERMS” section appearing on page 1054 of the Base Prospectus is deleted in its entirety and replaced as follows:

“[PROHIBITION OF SALES TO EEA AND UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“EEA”) or in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, MiFID II); or (ii) a customer within the meaning of Directive 2016/97/EU on insurance distribution, where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in Regulation (EU) 2017/1129 (the Prospectus Regulation). Consequently no key information document required by Regulation (EU) No 1286/2014 (as amended, the PRIIPs Regulation) for offering or selling the Notes or otherwise making them available to retail investors in the EEA or in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA or in the UK may be unlawful under the PRIIPs Regulation.]¹”

2° From the date of this Sixth Supplement, paragraph 9 of “PART B – OTHER INFORMATION” of the “FORM OF FINAL TERMS” section appearing on page 1150 of the Base Prospectus is deleted in its entirety and replaced as follows:

“Prohibition of Sales to EEA and UK Retail Investors: [Not Applicable/Applicable]

(If the Notes clearly do not constitute “packaged” products, “Not Applicable” should be specified. If the Notes may constitute “packaged” products and no key information document will be prepared, “Applicable” should be specified)”

¹ Legend to be included where a key information document will not be prepared and sales to retail investors are therefore prohibited in the EEA and in the UK.

GENERAL INFORMATION

From the date of this Sixth Supplement, the item (3)(b) appearing on page 1283 of the Base Prospectus is deleted and replaced as follows:

« There has been no significant change in the financial or trading position of NATIXIS and/or NATIXIS and its subsidiaries taken as a whole (the **Group**) since 31 December 2019 and, except for the information contained in the NATIXIS 2019 Q4 Press Release in particular on the impacts that macroeconomic and geopolitical trends could have on Natixis' business, there has been no material adverse change in the prospects of the Group since 31 December 2018. »