

The Goldman Sachs Group, Inc. Euro Medium-Term Notes, Series F

This Prospectus Supplement No. 5 (the “Prospectus Supplement”) to the Base Prospectus, dated April 19, 2018 and approved by the Commission de Surveillance du Secteur Financier (the “CSSF”) on April 19, 2018 (the “Base Prospectus”), constitutes a supplement to the Base Prospectus for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Law on Prospectuses for Securities dated July 10, 2005, as amended (the “Luxembourg Law”) and should be read in conjunction therewith and with Prospectus Supplement No. 1, dated May 7, 2018, Prospectus Supplement No. 2, dated June 22, 2018, Prospectus Supplement No. 3, dated July 18, 2018 and Prospectus Supplement No. 4, dated August 6, 2018. The terms defined in the Base Prospectus have the same meaning when used in this Prospectus Supplement.

To the extent that there is any inconsistency between (a) any statement in this Prospectus Supplement or any statement incorporated by reference in this Prospectus Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus and Supplements Nos. 1-4, the statements in (a) above will prevail. Save as disclosed in this Prospectus Supplement, as at the date hereof there has been no other significant new factor, material mistake or inaccuracy which would affect the assessment of securities to be offered to the public or listed and admitted to trading on an EU regulated market pursuant to the Base Prospectus as previously supplemented by Supplements Nos. 1-4, relating to the information included in the Base Prospectus, since the publication of Supplement No. 4.

The following amendments are hereby made to the Base Prospectus:

- On page 29 of the Base Prospectus, Element [D.3]/[D.6] of the Summary is hereby amended to add the following item to the list of risks associated with the notes:

Sales and Issuances of Notes in Italy Through the MOT May be on Terms and Subject to Conditions That Differ From Typical Offers of Debt Securities in Italy, Including in Certain Cases the Condition That the Notes Be Approved for Admission to Trading on the MOT by Borsa Italiana and the Right of The Goldman Sachs Group, Inc. to Terminate the Offer Prior to Issuance

- On page 39 of the Base Prospectus, the following risk factor is hereby inserted above the heading “Considerations Relating to Regulatory Resolution Strategies and Long-Term Debt Requirements”:

Sales and Issuances of Notes in Italy Through the MOT May be on Terms and Subject to Conditions That Differ From Typical Offers of Debt Securities in Italy, Including in Certain Cases the Condition That the Notes Be Approved for Admission to Trading on the MOT by Borsa Italiana and the Right of The Goldman Sachs Group, Inc. to Terminate the Offer Prior to Issuance

The applicable final terms for an offering may indicate that notes are to be sold in Italy by means of a public offering through the MOT (an “MOT OPV Offer”), the electronic bond market operated by Borsa Italiana, S.p.A. (“Borsa Italiana”) on terms and subject to conditions described in the applicable final terms. The terms and conditions of such MOT OPV Offer may differ from the typical terms and conditions of primary and secondary sales of debt securities in Italy. To the extent specified in the applicable final terms, investors may purchase notes offered in an MOT OPV Offer during the offer period by submitting irrevocable purchase offers through dealers/intermediaries appointed by the The Goldman Sachs Group, Inc. and/or through certain other intermediaries authorized by or operating through entities authorized by Borsa Italiana to execute transactions on the MOT. The acceptance of a purchase offer by an investor does not alone constitute the completion of a contract with respect to the notes. The effectiveness of a contract is subject not only to correct execution of the purchase offer but also to the issuance of the notes, and may be subject to (i) the right of The Goldman Sachs Group, Inc., and any dealers or intermediaries with termination rights as indicated in the applicable final terms, to terminate the MOT OPV Offer prior to issuance and (ii) Borsa Italiana’s approval of the notes for admission to trading on the MOT at the

end of the offer period. In addition, if indicated in the applicable final terms, issuance of notes offered through an MOT OPV Offer may be subject to the condition that there be a minimum amount of the notes accepted for sale. If for any reason The Goldman Sachs Group, Inc. or any dealer or intermediary with termination rights elects to terminate the offer, or Borsa Italiana has not approved the admission of the notes to trading on the MOT (and such approval is a condition to the offer) or any other condition of the offer is not met, no notes will be issued and the acceptance of the investor's purchase offer will not constitute the completion of a contract.

This Prospectus Supplement will be available on the website of the Luxembourg Stock Exchange at <http://www.bourse.lu>.

Investors who have already agreed to purchase or subscribe for securities offered under the Base Prospectus before this Prospectus Supplement is published shall have the right, exercisable within two working days after the publication of this Prospectus Supplement, up to and including September 14, 2018, to withdraw their acceptances in accordance with Article 13 paragraph 2 of the Luxembourg Law.

References to the Base Prospectus in the Base Prospectus shall hereafter mean the Base Prospectus as supplemented by this Prospectus Supplement, Prospectus Supplement No. 1, dated May 7, 2018, Prospectus Supplement No. 2, dated June 22, 2018, Prospectus No. 3, dated July 18, 2018 and Prospectus Supplement No. 4, dated August 6, 2018. The Goldman Sachs Group, Inc. has taken all reasonable care to ensure that the information contained in the Base Prospectus, as supplemented by this Prospectus Supplement, is, to the best of its knowledge, in accordance with the facts and contains no omission likely to affect its import and accepts responsibility accordingly.

This Prospectus Supplement is not for use in, and may not be delivered to or inside, the United States.

Prospectus Supplement, dated September 12, 2018