

FIFTH SUPPLEMENT DATED 25 NOVEMBER 2020  
TO THE BASE PROSPECTUS DATED 24 APRIL 2020



**NATIXIS**

(a public limited liability company (*société anonyme*) incorporated in France)

as Issuer and Guarantor

and

**NATIXIS STRUCTURED ISSUANCE SA**

(a public limited liability company (*société anonyme*) incorporated under the laws of the Grand Duchy of  
Luxembourg)

as Issuer

**Euro 20,000,000,000**

**Debt Issuance Programme**

This supplement (the **Supplement** or the **Fifth Supplement**) constitutes a supplement to the Base Prospectus in accordance with Article 23 (1) of Regulation (EU) 2017/1129 of the European Parliament and the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market (the **Prospectus Regulation**). This Supplement is supplemental to, and should be read in conjunction with the Base Prospectus dated 24 April 2020 as supplemented by the first supplement dated 24 June 2020, the second supplement dated 11 August 2020, the third supplement dated 11 September 2020 and the fourth supplement dated 12 November 2020 (together, the **Base Prospectus**), prepared in relation to the Euro 20,000,000,000 Debt Issuance Programme of Natixis (**Natixis**) and Natixis Structured Issuance SA (**Natixis Structured Issuance SA**) and together with Natixis, the **Issuers** and each an **Issuer**), and approved by the *Commission de Surveillance du Secteur Financier* in Luxembourg (the **CSSF**).

The Fifth Supplement will be published on the Luxembourg Stock Exchange's website "<https://www.bourse.lu/home>" and on the Issuers' website "<https://cib.natixis.com/home/pims/prospectus#/prospectusPublic>".

Unless the context otherwise requires, terms defined in the Base Prospectus shall have the same meaning when used in this Supplement.

Save as disclosed in this Supplement, there has been no other significant new factor, material mistake or inaccuracy relating to information included in the Base Prospectus since the publication of the Base Prospectus. To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by

reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements in (a) above will prevail.

The Issuers accept responsibility for the information contained or incorporated by reference in this Supplement. The Issuers confirm that, having taken all reasonable care to ensure that such is the case, the information contained or incorporated by reference in this Supplement is, to the best of their knowledge, in accordance with the facts and does not omit anything likely to affect the import of such information.

This Supplement is not intended to provide the basis of any credit or other evaluation and should not be considered as a recommendation by the Issuers that any recipient of this Supplement or any other financial statements should purchase the Notes.

This Supplement has been prepared for the purposes of:

- a) incorporating by reference into the Base Prospectus the third amendment to the universal registration document 2019 of NATIXIS, being a free English translation of the *troisième amendement au document d'enregistrement universel 2019* that has been filed with the French Autorité des marchés financiers on 16 November 2020 (the **NATIXIS 2019 URD Third Amendment**); and
- b) as a result of a) above, updating the sections of the Base Prospectus entitled “*RISK FACTORS*”, “*DOCUMENTS INCORPORATED BY REFERENCE*”, “*NATIXIS*”, “*RECENT DEVELOPMENTS*” and “*GENERAL INFORMATION*” .

To the extent applicable and in accordance with Article 23 (2) of the Prospectus Regulation, investors who have already agreed to purchase or subscribe for any Notes before this Supplement is published, have the right, exercisable within a time limit of two (2) working days after the publication of this Supplement (no later than 27 November 2020), to withdraw their acceptances, provided that the significant new factor, material mistake or material inaccuracy arose or was noted before the closing of the offer period or the delivery of the securities. Investors may contact the Authorised Offerors should they wish to exercise the right of withdrawal.

**TABLE OF CONTENTS**

**RISK FACTORS..... 4**

**DOCUMENTS INCORPORATED BY REFERENCE ..... 5**

**NATIXIS..... 20**

**RECENT DEVELOPMENTS..... 21**

**GENERAL INFORMATION ..... 22**

## RISK FACTORS

**From the date of this Supplement the paragraph 1.1 “*Risks relating to Natixis as Issuer or Guarantor*” in the section “*RISK FACTORS*” appearing on page 23 of the Base Prospectus is deleted in its entirety and replaced as follows:**

“The risk factors associated with Natixis that may affect Natixis’ ability to perform its obligations under the Notes issued pursuant to the programme are described in the “*Risk Factors*” section on pages 47 to 61 of the NATIXIS 2019 URD Third Amendment, incorporated by reference herein.

The sections below are deemed to be incorporated by reference in this category of risk factors:

1. Credit and counterparty risks;
2. Financial risks;
3. Non-financial risks;
4. Strategic and business risks; and
5. Risks related to insurance activities.”

## DOCUMENTS INCORPORATED BY REFERENCE

From the date of this Supplement, the section entitled “*DOCUMENTS INCORPORATED BY REFERENCE*” appearing on pages 51 to 61 of the Base Prospectus is deleted in its entirety and replaced as follows:

### “DOCUMENTS INCORPORATED BY REFERENCE

The pages identified in the cross reference lists below of the following documents which have previously been published or are published simultaneously with this Base Prospectus, and have been filed with the CSSF shall be incorporated in, and form part of, this Base Prospectus:

- articles of incorporation of NATIXIS;  
[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/8/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/8/ISSUER_FINANCIAL_SEARCH)
- articles of incorporation of Natixis Structured Issuance SA;  
[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/4/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/4/ISSUER_FINANCIAL_SEARCH)
- the interim financial statements of Natixis Structured Issuance SA for the six month period ended 30 June 2020, which have been subject to a limited review by the statutory auditor of Natixis Structured Issuance SA (the **NSI 2020 Interim Accounts**);  
[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/100/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/100/ISSUER_FINANCIAL_SEARCH)
- the annual financial statements of Natixis Structured Issuance SA for the financial year ended 31 December 2019 (the **NSI 2019 Annual Accounts**);  
[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/27/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/27/ISSUER_FINANCIAL_SEARCH)
- the annual financial statements of Natixis Structured Issuance SA for the financial year ended 31 December 2018 (the **NSI 2018 Annual Accounts**);  
[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/5/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/5/ISSUER_FINANCIAL_SEARCH)
- the English language version of the third amendment to the Natixis 2019 Universal Registration Document published on 16 November 2020 and filed with the AMF under number D.20-0108-A03 (the **NATIXIS 2019 URD Third Amendment**) excluding the statement of responsibility made by Nicolas Namias at page 69 ;  
[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/111/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/111/ISSUER_FINANCIAL_SEARCH)

- the English language version of the second amendment to the Natixis 2019 Universal Registration Document published on 7 August 2020 and filed with the AMF under number D.20-0108-A02 (the **NATIXIS 2019 URD Second Amendment**) excluding the statement of responsibility made by Nicolas Namias at page 260;

[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/99/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/99/ISSUER_FINANCIAL_SEARCH)
- the English language version of the first amendment to the Natixis 2019 Universal Registration Document published on 20 May 2020 and filed with the AMF under number D.20-0108-A01 (the **NATIXIS 2019 URD First Amendment**) excluding the statement of François Riahi at page 41;

[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/71/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/71/ISSUER_FINANCIAL_SEARCH)
- the English language version of the universal registration document of NATIXIS for the financial year ended 31 December 2019 (the **NATIXIS 2019 Universal Registration Document**) (first link below) excluding the statement of François Riahi at page 542 and the English language version of the registration document of NATIXIS for the financial year ended 31 December 2018 (the **NATIXIS 2018 Registration Document**) (second link below) excluding the statement of François Riahi at page 564;

[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/70/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/70/ISSUER_FINANCIAL_SEARCH)

[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/69/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/69/ISSUER_FINANCIAL_SEARCH)
- the English language version of the press release published on 5 November 2020, in relation to the unaudited financial information of NATIXIS for the 2020 third quarter and the nine-month period ended on 30 September 2020 (the **NATIXIS 2020 Q3 Press Release**);

[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/108/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/108/ISSUER_FINANCIAL_SEARCH)
- the English language version of the press release published on 3 August 2020 in relation to the unaudited financial information of NATIXIS for the second quarter of 2020 and the first semester ended 30 June 2020 (the **NATIXIS 2020 Q2 and H1 Press Release**);

[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/80/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/80/ISSUER_FINANCIAL_SEARCH)
- the English language version of the press release published on 3 August 2020 in relation to the change in NATIXIS's governance (the **NATIXIS 03/08/2020 Press Release**);

[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/81/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/81/ISSUER_FINANCIAL_SEARCH)

- the English language version of the press release published on 20 December 2019 in relation to Group BPCE's and Natixis' prudential capital requirements for 2020 set by the ECB (the **NATIXIS 20/12/2019 Press Release**);  
[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/72/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/72/ISSUER_FINANCIAL_SEARCH)
- the Terms and Conditions of the Notes, the Additional Terms and Conditions of the Notes and the Annex Relating to Custom Indices at pages 72 to 404, 410 to 542 and 543 to 568 (respectively) of the Base Prospectus dated 21 February 2014;  
[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/9/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/9/ISSUER_FINANCIAL_SEARCH)
- the Terms and Conditions of the Notes, the Additional Terms and Conditions of the Notes and the Annex Relating to Proprietary Indices at pages 73 to 457, 463 to 598 and 599 to 611 (respectively) of the Base Prospectus dated 16 September 2014;  
[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/12/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/12/ISSUER_FINANCIAL_SEARCH)
- the amendments to the Terms and Conditions of the Notes at pages 2 and 3 of the supplement dated 21 October 2014 to the Base Prospectus dated 16 September 2014;  
[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/13/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/13/ISSUER_FINANCIAL_SEARCH)
- the Terms and Conditions of the Notes, the Additional Terms and Conditions of the Notes and the Annex Relating to Proprietary Indices at pages 79 to 472, 478 to 616 and 617 to 630 (respectively) of the Base Prospectus dated 8 June 2015;  
[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/14/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/14/ISSUER_FINANCIAL_SEARCH)
- the amendments to the Terms and Conditions of the Notes at page 2 and the amendments to the Additional Terms and Conditions of the Notes at pages 2 and 3 of the supplement dated 2 July 2015 to the Base Prospectus dated 8 June 2015;  
[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/15/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/15/ISSUER_FINANCIAL_SEARCH)
- the Terms and Conditions of the Notes, the Additional Terms and Conditions of the Notes, the Annex Relating to Proprietary Indices, the Form of Final Terms and the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes at pages 97 to 517, 523 to 728, 729 to 745, 816 to 888 and 889 to 985 (respectively) of the Base Prospectus dated 29 December 2015;  
[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/16/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/16/ISSUER_FINANCIAL_SEARCH)

- the amendments to the Additional Terms and Conditions of the Notes at pages 9 and 10 of the supplement dated 27 April 2016 to the Base Prospectus dated 29 December 2015;

[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/17/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/17/ISSUER_FINANCIAL_SEARCH)
- the Terms and Conditions of the Notes, the Additional Terms and Conditions of the Notes, the Annex Relating to Proprietary Indices, the Form of Final Terms and the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes at pages 106 to 545, 551 to 749, 750 to 792, 865 to 941 and 942 to 1038 (respectively) of the Base Prospectus dated 20 December 2016;

[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/18/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/18/ISSUER_FINANCIAL_SEARCH)
- the amendments to the Additional Terms and Conditions of the Notes and the Form of Final Terms at pages 2 and 3 of the supplement dated 28 December 2016 to the Base Prospectus dated 20 December 2016;

[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/19/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/19/ISSUER_FINANCIAL_SEARCH)
- the Terms and Conditions of the Notes, the Additional Terms and Conditions of the Notes, the Annex Relating to Proprietary Indices, the Form of Final Terms and the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes at pages 115 to 574, 581 to 795, 796 to 839, 912 to 989 and 990 to 1091 (respectively) of the Base Prospectus dated 22 June 2017;

[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/20/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/20/ISSUER_FINANCIAL_SEARCH)
- the Terms and Conditions of the Notes, the Additional Terms and Conditions of the Notes, the Annex Relating to Proprietary Indices, the Form of Final Terms and the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes at pages 118 to 646, 653 to 878, 879 to 921, 1000 to 1086 and 1087 to 1199 (respectively) of the Base Prospectus dated 24 April 2018;

[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/22/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/22/ISSUER_FINANCIAL_SEARCH)
- the amendments to the Additional Terms and Conditions of the Notes at page 9 of the supplement dated 28 May 2018 to the Base prospectus dated 24 April 2018;

[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/86/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/86/ISSUER_FINANCIAL_SEARCH)
- the amendments to the Terms and Conditions of the Notes and to the Additional Terms and Conditions of the Notes at pages 12 to 14 and 17 to 221 of the supplement dated 14 August 2018 to the Base Prospectus dated 24 April 2018;



[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/21/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/21/ISSUER_FINANCIAL_SEARCH)

- the amendments to the Additional Terms and Conditions of the Notes and to the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes at pages 13 and 15 (respectively) of the supplement dated 4 October 2018 to the Base Prospectus dated 24 April 2018;

[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/23/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/23/ISSUER_FINANCIAL_SEARCH)

- the amendments to the Additional Terms and Conditions of the Notes and to the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes at pages 15 to 24 and 25 to 31 (respectively) of the supplement dated 14 November 2018 to the Base Prospectus dated 24 April 2018;

[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/24/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/24/ISSUER_FINANCIAL_SEARCH)

- the amendments to the Form of Final Terms at page 18 of the supplement dated 18 January 2019 to the Base Prospectus dated 24 April 2018;

[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/25/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/25/ISSUER_FINANCIAL_SEARCH)

- the Terms and Conditions of the Notes, the Additional Terms and Conditions of the Notes, the Annex Relating to Proprietary Indices, the Form of Final Terms and the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes at pages 122 to 696, 697 to 937, 938 to 970, 1054 to 1155 and 1156 to 1281 (respectively) of the Base Prospectus dated 24 April 2019;

[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/26/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/26/ISSUER_FINANCIAL_SEARCH)

- the amendments to the Terms and Conditions of the Notes and to the Additional Terms and Conditions of the Notes at pages 14 and 15 to 33 of the supplement dated 14 August 2019 to the Base Prospectus dated 24 April 2019; and

[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/11/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/11/ISSUER_FINANCIAL_SEARCH)

- the amendments to the Additional Terms and Conditions of the Notes and the Annex to the Final Terms in relation to the Additional Terms and Conditions of the Notes at pages 16 and 19 of the supplement dated 3 October 2019 to the Base Prospectus dated 24 April 2018.

[https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/10/ISSUER\\_FINANCIAL\\_SEARCH](https://cib.natixis.com/DevInet.PIMS.ComplianceTool.Web/api/ProspectusPublicNg/DownloadDocument/10/ISSUER_FINANCIAL_SEARCH)

Any statement contained in a document which is deemed to be incorporated by reference herein shall be deemed to be modified or superseded for the purpose of this Base Prospectus to the extent that a statement contained herein modifies or supersedes such earlier statement (whether expressly, by implication or otherwise). Any statement so

modified or superseded shall not be deemed, except as so modified or superseded, to constitute a part of this Base Prospectus.

For the avoidance of doubt, (i) non-incorporated parts of the documents listed above and (ii) documents incorporated by reference into the documents listed above are not incorporated by reference pursuant to Article 19.1 of the Prospectus Regulation as they are not relevant for an investor or are covered elsewhere in the Base Prospectus. Any websites included in this Base Prospectus are for information purposes only and do not form part of this Base Prospectus.

**Annex 6 ref:                   CATEGORY OF INFORMATION**

**SECTION 2.                   STATUTORY AUDITORS**

Item 2.1                   *Names and addresses of NATIXIS' auditors for the period covered by the historical financial information (together with their membership in a professional body)*

Pages 10; 370; 391 and 546 of the NATIXIS 2019 Universal Registration Document

Item 2.1                   *Names and addresses of the Natixis Structured Issuance SA's statutory auditor (réviseur d'entreprises agréé) for the period covered by the historical financial information (together with their membership in a professional body).*

Page 8 of the NSI 2019 Annual Accounts

**SECTION 3.                   RISK FACTORS**

Item 3.1                   *A description of the material risks that are specific to NATIXIS and that may affect NATIXIS's ability to fulfil its obligations under the securities, in a limited number of categories, in a section headed 'Risk Factors'.*

*In each category the most material risks, in the assessment of NATIXIS, offeror or person asking for admission to trading on a regulated market, taking into account the negative impact on NATIXIS and the probability of their occurrence, shall be set out first. The risk factors shall be corroborated by the content of the registration document.*

Pages 47 to 61 of the NATIXIS 2019 URD Third Amendment

**SECTION 4.                   INFORMATION ABOUT NATIXIS**

Item 4.1                   *History and development of NATIXIS*

Item 4.1.1               *The legal and commercial name of NATIXIS:*

Page 536 of the NATIXIS 2019 Universal Registration Document

Item 4.1.2               *The place of registration of NATIXIS, its registration number, and legal entity identifier ("LEI"):*

Page 536 of the NATIXIS 2019 Universal Registration Document

Item 4.1.3 *The date of incorporation and the length of life of NATIXIS, except where the period is indefinite:*

Page 250 of the NATIXIS 2019 URD Second Amendment

Page 536 of the NATIXIS 2019 Universal Registration Document

Item 4.1.4 *The domicile and legal form of NATIXIS, the legislation under which NATIXIS operates, its country of incorporation, and the address and telephone number of its registered office (or principal place of business if different from its registered office) and website of NATIXIS, if any, with a disclaimer that the information on the website does not form part of the prospectus unless that information is incorporated by reference into the prospectus:*

Page 250 of the NATIXIS 2019 URD Second Amendment

Pages 537 and 562 of the NATIXIS 2019 Universal Registration Document

Item 4.1.5 *Details of any recent events particular to NATIXIS and which are to a material extent relevant to the evaluation of the NATIXIS' solvency:*

Page 68 of the NATIXIS 2019 URD Third Amendment

Pages 161 and 162 of the NATIXIS 2019 URD Second Amendment

Item 4.1.6 *Credit ratings assigned to an issuer at the request or with the cooperation of NATIXIS in the rating process. A brief explanation of the meaning of the ratings if this has previously been published by the rating provider.*

Page 4 of the NATIXIS 2019 Universal Registration Document

Item 4.1.7 *Information on the material changes in NATIXIS's borrowing and funding structure since the last financial year:*

Pages 76 to 82 of the NATIXIS 2019 URD Second Amendment

Pages 139 to 143 of the NATIXIS 2019 Universal Registration Document

Item 4.1.8 *Description of the expected financing of NATIXIS's activities*

Pages 76 to 82 of the NATIXIS 2019 URD Second Amendment

Pages 140 to 143; 157 to 169; 238 to 239 of the NATIXIS 2019 Universal Registration

#### **SECTION 4. INFORMATION ABOUT NSI**

Item 4.1.7 *Information on the material changes in NSI's borrowing and funding structure since the last financial year:*

Pages 2 to 4 of NSI's 2019 Annual Accounts

**SECTION 5. BUSINESS OVERVIEW**

Item 5.1 *Principal activities*

Item 5.1.1 *A description of NATIXIS' principal activities, including:*

- (a) *the main categories of products sold and/or services performed;*
- (b) *an indication of any significant new products or activities;*
- (c) *the principal markets in which NATIXIS competes.*

Pages 35 to 38 of the NATIXIS 2019 URD Third Amendment

Pages 234 to 239 of the NATIXIS 2019 URD Second Amendment

Pages 4 to 5; 18 to 30; 212 to 216; 345 to 347 of the NATIXIS 2019 Universal Registration Document

Item 5.2 *The basis for any statements in the registration document made by NATIXIS regarding its competitive position:*

Pages 141 to 146 of the NATIXIS 2019 URD Second Amendment

Pages 18 to 30; 212 to 222 of the NATIXIS 2019 Universal Registration Document

**SECTION 6. ORGANISATIONAL STRUCTURE**

Item 6.1 *If NATIXIS is part of a group, a brief description of the group and NATIXIS's position within the group. This may be in the form of, or accompanied by, a diagram of the organisational structure if this helps to clarify the structure:*

Page 4 to 5; 16 to 17; 371 to 383 of the NATIXIS 2019 Universal Registration Document

Item 6.2 *If NATIXIS is dependent upon other entities within the group, this must be clearly stated together with an explanation of this dependence*

Pages 4 to 5; 16 to 17; 371 to 383 and 505 of the NATIXIS 2019 Universal Registration Document

**SECTION 9. ADMINISTRATIVE, MANAGEMENT, AND SUPERVISORY BODIES**

Item 9.1 *Names, business addresses and functions in NATIXIS of the following persons, and an indication of the principal activities performed by them outside NATIXIS where these are significant with respect to that issuer:*

- (a) *members of the administrative, management or supervisory bodies;*

(b) *partners with unlimited liability, in the case of a limited partnership with a share capital:*

Pages 41 and 42 of the NATIXIS 2019 URD Third Amendment

Pages 39 to 51 of the NATIXIS 2019 URD Second Amendment

Pages 10 to 11; 34 to 76 of the NATIXIS 2019 Universal Registration Document

Item 9.2

*Administrative, management, and supervisory bodies' conflicts of interests*

*Potential conflicts of interest between any duties to NATIXIS of the persons referred to in the immediately preceding item, 9.1, and their private interests and/or other duties must be clearly stated. In the event that there are no such conflicts, a statement to that effect must be made:*

Page 64 of the NATIXIS 2019 Universal Registration Document

## **SECTION 10.**

### **MAJOR SHAREHOLDERS**

Item 10.1

*To the extent known to NATIXIS, state whether NATIXIS is directly or indirectly owned or controlled and by whom, and describe the nature of such control, and describe the measures in place to ensure that such control is not abused*

Page 246 of the NATIXIS 2019 URD Second Amendment

Pages 504 to 505 of the NATIXIS 2019 Universal Registration Document

Item 10.2

*A description of any arrangements, known to NATIXIS, the operation of which may at a subsequent date result in a change of control of NATIXIS*

Page 508 of the NATIXIS 2019 Universal Registration Document

## **SECTION 11.**

### **FINANCIAL INFORMATION CONCERNING NATIXIS'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES**

Item 11.1

*Historical financial information*

Item 11.1.1

*Audited historical financial information covering the latest two financial years (or such shorter period as NATIXIS has been in operation) and the audit report in respect of each year.*

Pages 233 to 391 of the NATIXIS 2019 Universal Registration Document. In particular, see page 233 for the Consolidated Income Statement, page 234 for the Statement of Net Income (Loss) and Gains and Losses Recorded Directly in Other Comprehensive Income, pages 236 to 237 for Consolidated Balance Sheet, pages 238 to 239 for Statement of Changes in Shareholders' Equity and pages 240 for Net Cash Flow Statement.

Pages 241 to 446 of the NATIXIS 2018 Universal Registration Document. In particular, see page 241 for the Consolidated Income Statement, page 242 for the Statement of Net Income (Loss) and Gains and Losses Recorded Directly in Other Comprehensive Income, pages 244 to 245 for Consolidated Balance Sheet, pages 246 to 247 for Statement of Changes in Shareholders' Equity and page 248 for Net Cash Flow Statement.

Item 11.1.3

*Account Standards*

*The financial information must be prepared according to International Financial Reporting Standards as endorsed in the Union based on Regulation (EC) No 1606/2002.*

*If Regulation (EC) No 1606/2002 is not applicable, the financial information must be prepared in accordance with either:*

- (a) a Member State's national accounting standards for issuers from the EEA, as required by the Directive 2013/34/EU;*
- (b) a third country's national accounting standards equivalent to Regulation (EC) No 1606/2002 for third country issuers. If such third country's national accounting standards are not equivalent to Regulation (EC) No 1606/2002, the financial statements shall be restated in compliance with that Regulation.*

Pages 13 to 14 of the NATIXIS 2020 Q3 Press Release

Pages 243 to 245 and 263 to 282 of the NATIXIS 2019 Universal Registration Document

Pages 408 to 414 of the NATIXIS 2018 Registration Document

Item 11.1.6

*Consolidated financial statements*

*If NATIXIS prepares both stand-alone and consolidated financial statements, include at least the consolidated financial statements in the registration document*

Pages 233 to 383 of the NATIXIS 2019 Universal Registration Document

Pages 241 to 394 of the NATIXIS 2018 Registration Document

Item 11.1.7

*Age of financial information*

*The balance sheet date of the last year of audited financial information statements may not be older than 18 months from the date of the registration document.*

Pages 233 to 383 of the NATIXIS 2019 Universal Registration Document

Pages 241 to 394 of the NATIXIS 2018 Registration Document

Item 11.2

*Interim and other financial information*

Item 11.2.1

*If Natixis has published quarterly or half yearly financial information since the date of its last audited financial statements, these must be included in the registration document. If the quarterly or half yearly financial information has been reviewed or audited, the audit or review report must also be included. If the quarterly or half yearly financial information is not audited or has not been reviewed state that fact.*

*If the registration document is dated more than nine months after the date of the last audited financial statements, it must contain interim financial information, which may be unaudited (in which case that fact must be stated) covering at least the first six months of the financial year.*

*Interim financial information prepared in accordance with either the requirements of the Directive 2013/34/EU or Regulation (EC) No 1606/2002 as the case may be.*

*For issuers not subject to either Directive 2013/34/EU or Regulation (EC) No 1606/2002, the interim financial information must include comparative statements for the same period in the prior financial year, except that the requirement for comparative balance sheet information may be satisfied by presenting the year's end balance sheet.*

Pages 3 to 33 of the NATIXIS 2019 URD Third Amendment.

Pages 10 to 37, 165 to 245 of the NATIXIS 2019 URD Second Amendment

Item 11.3

*Auditing of historical annual financial information*

Item 11.3.1

*The historical annual financial information must be independently audited. The audit report shall be prepared in accordance with the Directive 2014/56/EU and Regulation (EU) No 537/2014.*

*Where Directive 2014/56/EU and Regulation (EU) No 537/2014 do not apply:*

- (a) the historical financial information must be audited or reported on as to whether or not, for the purposes of the registration document, it gives a true and fair view in accordance with auditing standards applicable in a Member State or an equivalent standard.*
- (b) if audit reports on the historical financial information contain qualifications, modifications of opinion, disclaimers or an emphasis of matter, such qualifications, modifications, disclaimers or emphasis of matter must be reproduced in full and the reasons given.*

Pages 384 to 391 of the NATIXIS 2019 Universal Registration Document (NATIXIS is responsible for the free English language translation of the Statutory auditor's Audit Reports).

Pages 395 to 402 of the NATIXIS 2018 Registration Document (NATIXIS is responsible for the free English language translation of the Statutory auditor's Audit Reports).

Item 11.4 *Legal and arbitration proceedings*

Item 11.4.1 *Information on any governmental, legal or arbitration proceedings (including any such proceedings which are pending or threatened of which NATIXIS is aware), during a period covering at least the previous 12 months which may have, or have had in the recent past significant effects on NATIXIS and/or group's financial position or profitability, or provide an appropriate negative statement.*

Pages 85 to 87 of the NATIXIS 2019 URD Second Amendment

**SECTION 11. FINANCIAL INFORMATION CONCERNING NSI'S ASSETS AND LIABILITIES, FINANCIAL POSITION AND PROFITS AND LOSSES**

Item 11.1 *Historical financial information*

Item 11.1.1 *Audited historical financial information covering the latest two financial years (or such shorter period as Natixis Structured Issuance SA has been in operation) and the audit report in respect of each year.*

Pages 2 to 32 of the NSI 2019 Annual Accounts

Pages 2 to 31 of the NSI 2018 Annual Accounts

Item 11.1.3 *Account Standards*

*The financial information must be prepared according to International Financial Reporting Standards as endorsed in the Union based on Regulation (EC) No 1606/2002.*

*If Regulation (EC) No 1606/2002 is not applicable, the financial information must be prepared in accordance with either:*

- (a) a Member State's national accounting standards for issuers from the EEA, as required by the Directive 2013/34/EU;*
- (b) a third country's national accounting standards equivalent to Regulation (EC) No 1606/2002 for third country issuers. If such third country's national accounting standards are not equivalent to Regulation (EC) No 1606/2002, the financial statements shall be restated in compliance with that Regulation.*

Pages 17 to 19 of the NSI 2019 Annual Accounts

Pages 16 to 18 of the NSI 2018 Annual Accounts



Item 11.1.5 *Where the audited financial information is prepared according to national accounting standards, the financial information required under this heading must include at least the following:*

- (a) the balance sheet;*
- (b) the income statement;*
- (c) the cash flow statement;*
- (d) the accounting policies and explanatory notes.*

Pages 9 to 32 of the NSI 2019 Annual Accounts

Pages 8 to 33 of the NSI 2018 Annual Accounts

Item 11.1.6 *Consolidated financial statements*

*If Natixis Structured Issuance SA prepares both stand-alone and consolidated financial statements, include at least the consolidated financial statements in the registration document*

Pages 9 to 32 of the NSI 2019 Annual Accounts

Pages 8 to 33 of the NSI 2018 Annual Accounts

Item 11.1.7 *Age of financial information*

*The balance sheet date of the last year of audited financial information statements may not be older than 18 months from the date of the registration document.*

Pages 9 to 32 of the NSI 2019 Annual Accounts

Pages 8 to 33 of the NSI 2018 Annual Accounts

Item 11.2 *Interim and other financial information*

Item 11.2.1 *If Natixis Structured Issuance SA has published quarterly or half yearly financial information since the date of its last audited financial statements, these must be included in the registration document. If the quarterly or half yearly financial information has been reviewed or audited, the audit or review report must also be included. If the quarterly or half yearly financial information is not audited or has not been reviewed state that fact.*

*If the registration document is dated more than nine months after the date of the last audited financial statements, it must contain interim financial information, which may be unaudited (in which case that fact must be stated) covering at least the first six months of the financial year.*

*Interim financial information prepared in accordance with either the requirements of the Directive 2013/34/EU or Regulation (EC) No 1606/2002 as the case may be.*

*For issuers not subject to either Directive 2013/34/EU or Regulation (EC) No 1606/2002, the interim financial information must include comparative statements for the same period in the prior financial year, except that the requirement for comparative balance sheet information may be satisfied by presenting the year's end balance sheet.*

Pages 5 to 23 of the NSI 2020 Interim Accounts

Item 11.3 *Auditing of historical annual financial information*

Item 11.3.1 *The historical annual financial information must be independently audited. The audit report shall be prepared in accordance with the Directive 2014/56/EU and Regulation (EU) No 537/2014.*

*Where Directive 2014/56/EU and Regulation (EU) No 537/2014 do not apply:*

*(a) the historical financial information must be audited or reported on as to whether or not, for the purposes of the registration document, it gives a true and fair view in accordance with auditing standards applicable in a Member State or an equivalent standard.*

*(b) if audit reports on the historical financial information contain qualifications, modifications of opinion, disclaimers or an emphasis of matter, such qualifications, modifications, disclaimers or emphasis of matter must be reproduced in full and the reasons given.*

Pages 5 to 8 of the NSI 2019 Annual Accounts

Pages 4 to 7 of the NSI 2018 Annual Accounts

## **SECTION 12. ADDITIONAL INFORMATION**

Item 12.1 *Share capital*

*The amount of the issued capital, the number and classes of the shares of which it is composed with details of their principal characteristics, the part of the issued capital still to be paid up with an indication of the number, or total nominal value and the type of the shares not yet fully paid up, broken down where applicable according to the extent to which they have been paid up.*

Page 68 of the NATIXIS 2019 URD Third Amendment

Pages 91 to 100; 246; 249 of the NATIXIS 2019 URD Second Amendment

Item 12.2 *Memorandum and Articles of Association*

*The register and the entry number therein, if applicable, and a description of NATIXIS's objects and purposes and where they can be found in the memorandum and articles of association.*

Pages 250 to 259 of the NATIXIS 2019 URD Second Amendment

### **SECTION 13. MATERIAL CONTRACTS**

Item 13.1 *A brief summary of all material contracts that are not entered into in the ordinary course of NATIXIS's business, which could result in any group member being under an obligation or an entitlement that is material to NATIXIS's ability to meet its obligations to security holders in respect of the securities being issued.*

Page 153 of the NATIXIS 2019 Universal Registration Document.

Possible disclaimers in the documents incorporated by reference shall be no restriction of the responsibility statement within the meaning of the Prospectus Act 2019. Information that is marked as "pro forma" in the documents incorporated by reference is not "pro forma" financial information within the meaning of Annex 20 of the Commission Delegated Regulation (EU) No. 2019/980, as amended from time to time.

#### **Supplement to the Base Prospectus**

Each Issuer has given an undertaking to the Dealers that if at any time during the duration of the Programme there is any significant new factor, material mistake or inaccuracy relating to information contained in this Base Prospectus the inclusion or correction of which would reasonably be required by investors, and would reasonably be expected by them to be found in this Base Prospectus, for the purpose of making an informed assessment of its assets and liabilities, financial position, profits and losses and prospects and the rights attaching to the Notes (including for this purpose a change in the Terms and Conditions set out under "*Terms and Conditions of the Notes*"), it shall prepare a supplement to this Base Prospectus or publish a replacement Base Prospectus for use in connection with any subsequent offering of Notes and shall supply to each of the Dealers such number of copies of such supplement hereto as such Dealers may reasonably request. Any supplement to the Base Prospectus will be approved by the CSSF.

#### **Issue of Notes**

Notes will be issued in series (each a Series) having one or more Issue Dates and (except in respect of the first payment of interest) on terms otherwise identical, the Notes of each Series being intended to be interchangeable with all other Notes of that Series. Each Series may be issued in tranches (each a Tranche) on the same or different Issue Dates. The specific terms of each Tranche save in respect of the Issue Date, issue price, first payment of interest and principal amount of the Tranche, will be identical to the terms of other Tranches of the same Series) will be set out in the relevant final terms (the Final Terms)."

## NATIXIS

**From the date of this Supplement, the section entitled “NATIXIS” on page 902 of the Base Prospectus is deleted in its entirety and replaced as follows:**

“For a full description of NATIXIS, please refer to the relevant pages of the NATIXIS 2019 Universal Registration Document, the NATIXIS 2019 URD Second Amendment and the NATIXIS 2019 URD Third Amendment which are incorporated by reference into this Base Prospectus.

To Natixis’s knowledge, there are no potential conflicts of interest between the duties of the members of the board of directors and their private and/or personal duties”.

## **RECENT DEVELOPMENTS**

**From the date of this Supplement, the section entitled “*RECENT DEVELOPMENTS*” on page 1185 of the Base Prospectus is deleted in its entirety and replaced as follows:**

### **“RECENT DEVELOPMENTS**

For recent developments in relation to NATIXIS, please see the relevant pages of the NATIXIS 2019 Universal Registration Document, the NATIXIS 2019 URD Second Amendment and the NATIXIS 2019 URD Third Amendment, which are incorporated by reference in this Base Prospectus (see section “*DOCUMENTS INCORPORATED BY REFERENCE*” of the Base Prospectus).

Other than as mentioned elsewhere, or incorporated by reference in, this Base Prospectus, there have been no recent developments in relation to NATIXIS since 30 September 2020.

Other than as mentioned elsewhere, or incorporated by reference in this Base Prospectus, there have been no recent developments in relation to Natixis Structured Issuance SA since 30 June 2020.”

## GENERAL INFORMATION

**From the date of this Supplement, the paragraph (D) (ii) of the section entitled “GENERAL INFORMATION” on page 1186 of the Base Prospectus is deleted in its entirety and replaced as follows:**

“Except as set out on pages 212 to 228 of the NATIXIS 2019 Universal Registration Document, on pages 137 to 162 of the NATIXIS 2019 URD Second Amendment and on pages 3 to 33, 47 to 61, 68 and 71 of the NATIXIS 2019 URD Third Amendment, incorporated by reference into this Base Prospectus, in particular with regards to the uncertainties linked to the coronavirus crisis, there has been no significant change in the financial performance and position of NATIXIS and/or it and its subsidiaries taken as a whole (the **Group**) since 30 September 2020 and there has been no material adverse change in the prospects of the Group since 31 December 2019.”