

**SUPPLEMENT No. 10 DATED 15 MARCH 2018 TO THE
BASE PROSPECTUS DATED 26 APRIL 2017**

J.P.Morgan

J.P. Morgan Structured Products B.V.
(incorporated with limited liability in The Netherlands)

as Issuer

JPMorgan Chase Bank, N.A.
(a national banking association organised under the laws of the United States of America)

as Issuer and as Guarantor in respect of Securities
issued by
J.P. Morgan Structured Products B.V.

JPMorgan Chase & Co.
(incorporated in the State of Delaware, United States of America)

as Issuer

Structured Securities Programme for the issuance

of

Notes, Warrants and Certificates

Arranger and Dealer for the Programme

J.P. Morgan

Supplement to the Base Prospectus

This supplement (the "**Supplement**") constitutes a supplement to the base prospectus dated 26 April 2017 (the "**Original Base Prospectus**") as supplemented by Supplement No. 1 dated 22 May 2017, Supplement No. 2 dated 28 July 2017, Supplement No. 3 dated 16 August 2017, Supplement No. 4 dated 24 August 2017, Supplement No. 5 dated 22 September 2017, Supplement No. 6 dated 24 October 2017, Supplement No. 7 dated 17 November 2017, Supplement No. 8 dated 22 December 2017 and Supplement No. 9 dated 24 January 2018 (and the Original Base Prospectus as so supplemented, the "**Base Prospectus**"), which constitutes three base prospectuses for the purposes of Article 5.4 of Directive 2003/71/EC (as amended by Directive 2010/73 EC): (i) a base prospectus in respect of J.P. Morgan Structured Products B.V. ("**JPMSP**") (the "**JPMSP Base Prospectus**"), (ii) a base prospectus in respect of JPMorgan Chase Bank, N.A (the "**JPMorgan Chase Bank, N.A. Base Prospectus**"), and (iii) a base prospectus in respect of JPMorgan Chase & Co. (the "**JPMorgan Chase & Co. Base Prospectus**"), in each case, prepared in connection with the issue of non-equity securities under the Structured Securities Programme for the issuance of Notes, Warrants and Certificates (the "**Programme**") by JPMSP, JPMorgan Chase Bank, N.A. and JPMorgan Chase & Co., irrevocably guaranteed in respect of Securities issued by JPMSP as to payment, delivery and other obligations by JPMorgan Chase Bank, N.A.

Status of Supplement

The Supplement is a supplement for the purposes of Article 13 of Chapter 1 of Part II of the Luxembourg Law dated 10 July 2005 and amended on 3 July 2012 on prospectuses for securities (the "**Luxembourg Law**"). On 26 April 2017, the Commission de Surveillance du Secteur Financier (the "**CSSF**") approved the Original Base Prospectus for the purposes of Article 7 of the Luxembourg Law. Terms defined in the Base Prospectus have the same meanings when used in this Supplement. This Supplement constitutes a supplement to, and should be read in conjunction with, the JPMSP Base Prospectus, the JPMorgan Chase Bank, N.A. Base Prospectus and the JPMorgan Chase & Co. Base Prospectus.

Responsibility

In relation to the JPMSP Base Prospectus and the JPMorgan Chase Bank, N.A. Base Prospectus, JPMorgan Chase Bank, N.A. accepts responsibility for the information given in this Supplement and confirms that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and does not omit anything likely to affect its import. In relation to the JPMorgan Chase & Co. Base Prospectus, JPMorgan Chase & Co. accepts responsibility for the information given in this Supplement and confirms that, having taken all reasonable care to ensure that such is the case, the information contained in this Supplement is, to the best of its knowledge, in accordance with the facts and does not omit anything likely to affect its import.

Right to withdraw acceptances

In accordance with Article 13 paragraph 2 of the Luxembourg Law, investors in the European Economic Area who have already agreed to purchase or subscribe for Securities issued under the Programme before this Supplement is published have the right, exercisable within two working days after the publication of this Supplement, to withdraw their acceptances. This right is exercisable up to, and including 19 March 2018.

Information being supplemented

I. Incorporation by reference of the JPMorgan Chase & Co. 2017 Form 10-K and the JPMorgan Chase Bank, N.A. 2017 Audited Financial Statements

This Supplement incorporates the following documents by reference into the Base Prospectus:

- (a) the Annual Report on Form 10-K of JPMorgan Chase & Co. for the year ended 31 December 2017 as filed with the U.S. Securities and Exchange Commission (the "**JPMorgan Chase & Co. 2017 Form 10-K**"); and
- (b) the audited consolidated financial statements of JPMorgan Chase Bank, N.A. as at 31 December 2017 and 2016 and for each of the three years in the period ended 31 December 2017 (the "**JPMorgan Chase Bank, N.A. 2017 Audited Financial Statements**").

Copies of the JPMorgan Chase & Co. 2017 Form 10-K and JPMorgan Chase Bank, N.A. 2017 Audited Financial Statements have been filed with the CSSF in its capacity as competent authority under Article 21(1) of the Prospectus Directive and, by virtue of this Supplement, the information set out in the sections of the JPMorgan Chase & Co. 2017 Form 10-K and JPMorgan Chase Bank, N.A. 2017 Audited Financial Statements referred to below are incorporated by reference into and form part of the Base Prospectus.

Any information incorporated by reference from the JPMorgan Chase & Co. 2017 Form 10-K and JPMorgan Chase Bank, N.A. 2017 Audited Financial Statements by virtue of this Supplement that is not included in the cross-reference list is considered to be additional information and is not required by the relevant schedules of Commission Regulation (EC) No 809/2004, as amended (the "**Prospectus Regulation**").

Information incorporated by reference

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II. Supplemental information in regard to the Summary in the Base Prospectus

- (a) The third column of section B.4b (*Known trends with respect to the Issuer and industries in which it operates*) of the Summary on page 9 of the Original Base Prospectus shall be supplemented by deleting them and replacing them with the following:

"[JPMSP's primary objective in 2018 will be the continued development of securitised products for their placement to retail, "high net worth" and institutional investors principally outside of the United States of America, linked to various underlying reference assets including equity, credit, interest rates, commodities and so called "alternatives" such as funds and hedge funds.]

[JPMorgan Chase Bank, N.A.'s outlook for the remainder of 2018 should be viewed against the backdrop of the global and U.S. economies, financial markets activity, the geopolitical environment, the competitive environment, client activity levels, and regulatory and legislative developments in the U.S. and other countries where JPMorgan Chase does business. Each of these linked factors will affect the performance of JPMorgan Chase (as defined in Element B.5 below) and its lines of business. JPMorgan Chase Bank, N.A.'s activities are organised and integrated with the businesses of JPMorgan Chase.]

[JPMorgan Chase's outlook for the remainder of 2018 should be viewed against the backdrop of the global and U.S. economies, financial markets activity, the geopolitical environment, the competitive environment, client activity levels, and regulatory and legislative developments in the U.S. and other countries where JPMorgan Chase does business. Each of these linked factors will affect the performance of JPMorgan Chase and its lines of business.]"

- (b) The third column of section B.12 (Selected historical key financial information of the Issuer, no material adverse change statement and description of significant changes in the financial or trading position of the Issuer) of the Summary on page 11 of the Original Base Prospectus shall be updated to read as follows:

"[JPMorgan Chase & Co.			
Selected income statement data			
(in USD millions)			
		Year ended 31 December	
		2017	2016
Total net revenue:		99,624	95,668
Provision for credit losses:		5,290	5,361
Total noninterest expense:		58,434	55,771
Income before income tax expense:		35,900	34,536
Net income:		24,441	24,733
Selected balance sheet data			
(in USD millions)			
		As at 31 December	
		2017	2016
Trading assets:		381,844	372,130
Securities:		249,958	289,059
Loans, net of allowance for loan losses:		917,093	880,989
Total assets:		2,533,600	2,490,972
Deposits:		1,443,982	1,375,179
Long-term debt:		284,080	295,245
Total stockholders' equity:		255,693	254,190]

[JPMorgan Chase Bank, N.A.	
Selected income statement data	Year ended 31 December

(in USD millions)		
	2017	2016
Total net revenue:	82,825	78,186
Net income:	18,930	19,372
Selected balance sheet data		
(in USD millions)		
	As at 31 December	
	2017	2016
Loans, net of allowance for loan losses:	816,132	781,404
Total assets:	2,140,778	2,082,803
Deposits:	1,534,907	1,480,238
Total stockholders' equity:	211,685	205,087]

JPMSP				
Selected income statement data				
(in USD)				
	Six months ended 30 June		Year ended 31 December	
	2017	2016	2016	2015
	(unaudited)			
(Loss) profit on ordinary activities before taxation:	3,432,000	1,801,000	2,177,000	(3,033,000)
(Loss) profit after tax:	2,540,000	1,362,000	1,703,000	(2,367,000)
Selected balance sheet data				
(in USD)				
	As at 30 June		As at 31 December	
	2017	2016	2016	2015
	(unaudited)			
Total assets:	22,320,689,000	19,961,720,000	20,368,880,000	
Total liabilities:	21,787,515,000	19,431,086,000	19,839,949,000	
Total Shareholders' funds:	533,174,000	530,634,000	528,931,000]	

[There has been no material adverse change in the prospects of the Issuer since 31 December 2017.] [Insert for JPMorgan Chase & Co. and JPMorgan Chase Bank, N.A.]

[There has been no material adverse change in the prospects of the Issuer since 31 December 2016.] [Insert for J.P. Morgan Structured Products B.V.]

[Not applicable; there has been no significant change in the financial or trading position of the Issuer subsequent to 31 December 2017.] [Insert for JPMorgan Chase & Co. and JPMorgan Chase Bank, N.A.]

[Not applicable; there has been no significant change in the financial or trading position of the Issuer subsequent to 30 June 2017.] [Insert for J.P. Morgan Structured Products B.V.]"

(c) The third column of section B.19 (B.4b) (*Known trends with respect to the Guarantor and industries in which it operates*) of the Summary on page 13 of the Original Base Prospectus shall be shall be supplemented by deleting it and replacing it with the following:

"JPMorgan Chase Bank, N.A.'s outlook for the remainder of 2018 should be viewed against the backdrop of the global and U.S. economies, financial markets activity, the geopolitical environment, the competitive environment, client activity levels, and regulatory and legislative developments in the United States and other countries where JPMorgan Chase does business. Each of these linked factors will affect the performance of JPMorgan Chase and its lines of business. JPMorgan Chase Bank, N.A.'s activities are organised and integrated with the businesses of JPMorgan Chase."

- (d) The third column of section B.19(B.12) (*Selected historical key financial information of the Guarantor, no material adverse change statement and description of significant changes in the financial or trading position of the Guarantor*) of the Summary on page 13 of the Original Base Prospectus shall be updated to read as follows:

"JPMorgan Chase Bank, N.A.		
Selected income statement data (in USD millions)	Year ended 31 December	
	2017	2016
Total net revenue:	82,825	78,186
Net income:	18,930	19,372
Selected balance sheet data		
(in USD millions)	As at 31 December	
	2017	2016
Loans, net of allowance for loan losses:	816,132	781,404
Total assets:	2,140,778	2,082,803
Deposits:	1,534,907	1,480,238
Total stockholders' equity:	211,685	205,087

There has been no material adverse change in the prospects of the Guarantor since 31 December 2017.

Not applicable; there has been no significant change in the financial or trading position of the Guarantor subsequent to 31 December 2017."

General

To the extent that there is any inconsistency between (a) any statement in this Supplement or any statement incorporated by reference into the Base Prospectus by this Supplement and (b) any other statement in or incorporated by reference into the Base Prospectus, the statements in (a) above will prevail.

Investors who have not previously reviewed the information contained in the document incorporated by reference above should do so in connection with their evaluation of the Securities.

This Supplement and the document incorporated by reference into it will be published on the Luxembourg Stock Exchange's website at *www.bourse.lu*. In addition, any person receiving a copy of this Supplement may obtain, without charge, upon written or oral request, copies of the document incorporated by reference herein. Copies of the document incorporated by reference into this Supplement will be available free of charge during normal business hours on any weekday (Saturdays, Sundays and public holidays excepted), in physical or electronic form, at the office of the Principal Programme Agent (The Bank of New York Mellon, One Canada Square London, E14 5AL England) and the office of the Paying Agent in Luxembourg (The Bank of New York Mellon S.A./N.V., Luxembourg Branch, Vertigo Building – Polaris, 2-4 rue Eugène Ruppert, L-2453 Luxembourg).