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### **NOTIFICATION ON INTENTION TO EXERCISE THE SQUEEZE-OUT RIGHT**

The majority shareholder of Všeobecná úverová banka, a.s. (the **Company**), company Intesa Sanpaolo Holding International S.A. (**ISP**), in accordance with Section 118i (3) of the Slovak Act No. 566/2001 Coll. on Securities and Investment Services as amended (the Securities Act), notified the Company of their decision to exercise the squeeze-out right towards the remaining minority shareholders of the Company.

During the period from 21 January 2021 to 19 February 2021, ISP, as the offeror, made the unlimited and unconditional mandatory public offer, in relation to the shares owned by all minority shareholders of the Company. The offer was published and made in accordance with the terms approved by the National Bank of Slovakia by the decision dated 11 January 2021, No. 100-000-267-187, file No. NBSI-000-056- 333, pursuant to Section 117(3) of the Securities Act.

After the mandatory public offer, ISP owns the shares with the total nominal value corresponding to 97 .17% of the share capital of the Company to which voting rights are attributable, which also represents 97 .17% share in the voting rights in the Company.

Therefore, ISP has become entitled to require that all shares of the remaining minority shareholders of the Company are transferred to ISP for appropriate consideration in accordance with Section 118i of the Securities Act.

Exercise of the squeeze-out right is subject to prior approval of the National Bank of Slovakia.

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This notice does not constitute an offer to buy or sell the Company's shares.

For any information or clarification regarding this notice, please contact [Insideinfo\\_Compliance@vub.sk](mailto:Insideinfo_Compliance@vub.sk).