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**Milan, September 24, 2021**

Moby S.p.A. (the “**Company**”) announces that on 21 September, the Company, together with its wholly owned subsidiary CIN SpA and the parent company Onorato Armatori Srl (Moby, CIN and Onorato Armatori Srl, together, the “**Moby Group**”) entered into a non-binding Memorandum of Understanding (the “**MoU**”) with an ad hoc group of bondholders (the “**Ad Hoc Group**”) who together hold in excess of thirty three per cent of the outstanding amount under the €300,000,000 7.75% Senior Secured Notes due 2023 (ISIN: XS1361300996; XS1361301457, the “**Notes**”) issued by Onorato Armatori S.p.A. (subsequently merged into the Company).

Pursuant to the MoU, the Moby Group and the Ad Hoc Group will engage in negotiations with the purpose of, *inter alia*, providing the additional financial resources necessary to support a new composition plan to be submitted to Moby Group financial creditors.

The Company will make a further announcement in due course, as appropriate.

**Moby SpA**

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