Quinto Sistema Sec 2017 S.r.l.

Investors Report

Securitisation of the assignment and/or payment delegation of one fifth of the salary and/or pension

Up to Euro 504,000,000.00 Class A Asset Backed Fixed Rate Notes due December 2034
Up to Euro 60,000,000.00 Class B1 Asset Backed Fixed Rate Notes due December 2034
Up to Euro 93,000,000.00 Class B2 Asset Backed Fixed Rate Notes due December 2034
Up to Euro 3,000,000.00 Class C Asset Backed Variable Return Notes due December 2034

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SECURITISATION SERVICES

BANCA FININT

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Reporting Dates

Collection Period	01/06/2021	30/06/2021
Interest Period	01/07/2021	02/08/2021
Payment Date	02/08/2021	

This Investors Report is prepared by Banca Finanziaria Internazionale S.p.A. in accordance with the criteria described in the Transaction Documents. Certain information included in this report is provided by the Parties. Please be advised that Banca Finanziaria Internazionale S.p.A. will have no liability for the completeness or accuracy of such information.

1. Transaction overview

Principal Parties

Issuer	Quinto Sistema Sec 2017 S.r.l.
Original Lenders Issue Date	Sigla S.r.l., Pitagora S.p.A., Figenpa S.p.A., ADV Finance S.p.A. and Spefin Finanziaria S.p.A.
Master Servicer	Banca Sistema S.p.A.
Co - Arranger	Banca IMI S.p.A. and Banca Sistema S.p.A.
Representative of the Noteholders	Banca Finint S.p.A (former Securitisation Services S.p.A.)*
Calculation Agent	Banca Finint S.p.A (former Securitisation Services S.p.A.)*
Back-Up Servicer	Banca Finint S.p.A (former Securitisation Services S.p.A.)*
Account Bank	BNP Paribas Securities Services, Milan Branch
Paying Agent	BNP Paribas Securities Services, Milan Branch
Cash Manager	Banca Sistema S.p.A.
Corporate Servicer	Banca Finint S.p.A (former Securitisation Services S.p.A.)*
Quotaholders	Stichting Broadgate
Class A Noteholder	Banca Sistema S.p.A.
Class B1 Noteholder	Banca Sistema S.p.A.
Class B2 Noteholder	Banca Sistema S.p.A.
Class C Noteholder	Banca Sistema S.p.A.
Legal Advisers	Jones Day Studio Legale

* In the context of a group reorganisation, with effective date from 28th October 2020, Securitisation Services S.p.A. has been merged by way of incorporation into Banca Finanziaria Internazionale S.p.A. (namely Banca Finint S.p.A)

The Originator confirms that, as at the date of this report, it continues to hold at least 5 per cent of net economic interest in accordance with option (a) of article 404 of CRR as disclosed in the Prospectus.

Main definitions

Payment Date	(a) prior to the delivery of a Trigger Notice, the 1st day of each calendar month in each year or, if such day is not a Business Day, the immediately following Business Day; and (b) following the delivery of a Trigger Notice, any day on which any payment is required to be made by the Representative of the Noteholders in accordance with the Post Trigger Event Priority of Payment, the Conditions and the Intercreditor Agreement, provided that the First Payment Date will fall on 1 July 2017
Interest Period	means each period from (and including) a Payment Date to (but excluding) the next following Payment Date
Settlement Date	means each Payment Date, in which, during the Ramp-Up Period, an Further Instalments is paid on the Notes, pursuant to the Conditions and the Subscription Agreement
Collection Period	means each period which begins on the first calendar day (included) of each calendar month and ends, respectively, on the last calendar day (included) of such month, provided that the first Collection Period shall begin on the Cut-Off Date (excluded) of the Initial Portfolio and end on 31 May 2017 (included)
Cut-Off Date	means hours 23:59 of 31st March 2017 for the Initial Portfolio and, for each Further Portfolio, the hours 23:59 of the last day of the relevant Collection Period
Business Day	means a day other than a Saturday or a Sunday on which banks are open for business in London, Milan and New York and any day on which TARGET2 (or any successor thereto) is open
Delinquent Receivables	means the Receivables (which are not Defaulted Receivables) deriving from Loans for which there has a been a delay in the payment of at least 4 Instalments
Defaulted Receivables	means the Receivables deriving from Loans: (i) in respect of which there has been a delay in the payment of at least 8 Instalments; or (ii) which have been classified as defaulted (in sofferenza) by the Master Servicer; or (iii) in respect of which a Life Damage (Sinistro Vita) has occurred and the Master Servicer has notified the relevant Insurance Company of the occurrence thereof; or (iv) in respect of which a Job Damage (Sinistro Impiego) has occurred and the Master Servicer has notified the relevant Insurance Company of the occurrence thereof and (a) the Insurance Company has paid in full the relevant Indemnity to the Issuer, or (b) 3 (three) months have elapsed from the date of notification of the relevant Job Damage without the Insurance Company having paid in full the Indemnity to the Issuer nor the Master Servicer having registered a change of Employer/Pension Authority by the relevant Debtor
Delinqency Ratio	means, on any Monthly Master Servicer's Report Date, with respect to the immediately preceding Collection Period, the ratio between: (a) all Receivables which are classified as Delinquent Receivables on the last day of such Collection Period, and (b) the then applicable Collateral Portfolio Outstanding Principal Due as of such date
Cumulative Net Default Ratio	means the percentage, in respect of any Collection Period, equivalent of a fraction obtained by dividing: (1) (i) the sum of the Outstanding Principal Due as at the Default Date of all the Receivables which have been classified as Defaulted Receivables from the Cut-Off Date up to the last day of the relevant Collection Period minus (ii) the aggregate amount of Recoveries received (including the amounts related to liquidated indemnities but still not paid) in respect of such Defaulted Receivables from the date in which the relevant Receivable has been classified into default up to the last day of the relevant Collection Period; by (2) the sum of (i) the Outstanding Principal Due of the Initial Portfolio as at the relevant Cut-Off Date and (ii) the Outstanding Principal Due of any Further Portfolio as at the relevant Cut-Off Date.

2. Notes and Assets descritpion

The Notes

Classes	Class A Notes	Class B1 Notes	Class B2 Notes	Class C Notes
Principal Amount Outstanding on Issue	504,000,000	60,000,000	93,000,000	3,000,000
Currency	EUR	EUR	EUR	EUR
Issue Date	1 June 2018	1 June 2018	1 June 2018	1 June 2018
Final Maturity Date	December 2034	December 2034	December 2034	December 2034
Listing	Luxembourg	Luxembourg	Luxembourg	Luxembourg
ISIN code	IT0005246811	IT0005246837	IT0005246845	IT0005246852
Common code	160253878	160253959	160254009	160254050
Denomination	100,000	100,000	100,000	100,000
Indexation	Fixed Rated	Fixed Rated	Fixed Rated	Fixed Rate and Variable Return
Spread / Fixed Rate	0.40%	0.50%	0.50%	0.50% + variable return
Payment frequency	Monthly	Monthly	Monthly	Monthly

2.1 Class A Notes

Interest Period		Payment Date	Before payments		Accrued			Payments		Further Instalment Payment	After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest		Outstanding Principal	Unpaid Interest	Pool factor
01/06/2018	02/07/2018	02/07/2018	190.815.462,68	-	0,400%	31	65.725,33	-	65.725,33	-	190.815.462,68	-	0,37860211
02/07/2018	01/08/2018	01/08/2018	190.815.462,68	-	0,400%	30	63.605,15	-	63.605,15	123.473.362,68	314.288.825,37	-	0,62358894
01/08/2018	03/09/2018	03/09/2018	314.288.825,37	-	0,400%	33	115.239,24	5.057.537,82	115.239,24	-	309.231.287,54	-	0,61355414
03/09/2018	01/10/2018	01/10/2018	309.231.287,54	-	0,400%	28	96.205,29	-	96.205,29	49.828.865,26	359.060.152,81	-	0,71242094
01/10/2018	02/11/2018	02/11/2018	359.060.152,81	-	0,400%	32	127.665,83	4.924.494,65	127.665,83	-	354.135.658,16	-	0,70265012
02/11/2018	03/12/2018	03/12/2018	354.135.658,16	-	0,400%	31	121.980,06	5.648.329,63	121.980,06	-	348.487.328,52	-	0,69144311
03/12/2018	02/01/2019	02/01/2019	348.487.328,52	-	0,400%	30	116.162,44	4.533.644,12	116.162,44	-	343.953.684,41	-	0,68244779
02/01/2019	01/02/2019	01/02/2019	343.953.684,41	-	0,400%	30	114.651,23	-	114.651,23	54.207.443,25	398.161.127,65	-	0,79000224
01/02/2019	01/03/2019	01/03/2019	398.161.127,65	-	0,400%	28	123.872,35	7.375.105,11	123.872,35	-	390.786.022,54	-	0,77536909
01/03/2019	01/04/2019	01/04/2019	390.786.022,54	-	0,400%	31	134.604,07	8.803.556,25	134.604,07	-	381.982.466,30	-	0,75790172
01/04/2019	02/05/2019	02/05/2019	381.982.466,30	-	0,400%	31	131.571,74	5.688.275,55	131.571,74	-	376.294.190,75	-	0,74661546
02/05/2019	03/06/2019	03/06/2019	376.294.190,75	-	0,400%	32	133.793,49	4.789.939,72	133.793,49	-	371.504.251,02	-	0,73711161
03/06/2019	01/07/2019	01/07/2019	371.504.251,02	-	0,400%	28	115.579,10	7.185.741,94	115.579,10	-	364.318.509,09	-	0,72285418
01/07/2019	01/08/2019	01/08/2019	364.318.509,09	-	0,400%	31	125.487,49	6.946.250,26	125.487,49	-	357.372.258,83	-	0,70907194
01/08/2019	03/09/2019	03/09/2019	357.372.258,83	-	0,400%	33	131.036,49	11.265.184,66	131.036,49	-	346.107.074,17	-	0,68672039
03/09/2019	01/10/2019	01/10/2019	346.107.074,17	-	0,400%	28	107.677,76	12.420.725,05	107.677,76	-	333.686.349,13	-	0,66207609
01/10/2019	04/11/2019	04/11/2019	333.686.349,13	-	0,400%	34	126.059,29	7.048.798,47	126.059,29	-	326.637.550,65	-	0,64809038
04/11/2019	02/12/2019	02/12/2019	326.637.550,65	-	0,400%	28	101.620,57	6.317.754,07	101.620,57	-	320.319.796,58	-	0,63555515
02/12/2019	02/01/2020	02/01/2020	320.319.796,58	-	0,400%	31	110.332,37	6.112.993,87	110.332,37	-	314.206.802,71	-	0,62342620
02/01/2020	03/02/2020	03/02/2020	314.206.802,71	-	0,400%	32	111.717,97	13.497.865,16	111.717,97	-	300.708.937,55	-	0,59664472
03/02/2020	02/03/2020	02/03/2020	300.708.937,55	-	0,400%	28	93.553,89	5.676.354,60	93.553,89	-	295.032.582,95	-	0,58538211
02/03/2020	01/04/2020	01/04/2020	295.032.582,95	-	0,400%	30	98.344,19	7.610.914,88	98.344,19	-	287.421.668,07	-	0,57028109
01/04/2020	04/05/2020	04/05/2020	287.421.668,07	-	0,400%	33	105.387,94	12.041.761,97	105.387,95	-	275.379.906,10	-	0,54638870
04/05/2020	01/06/2020	01/06/2020	275.379.906,10	-	0,400%	28	85.673,75	9.104.666,66	85.673,75	-	266.275.239,45	-	0,52832389
01/06/2020	01/07/2020	01/07/2020	266.275.239,45	-	0,400%	30	88.758,41	6.719.172,23	88.758,41	-	259.556.067,22	-	0,51499220
01/07/2020	03/08/2020	03/08/2020	259.556.067,22	-	0,400%	33	95.170,56	7.445.814,83	95.170,56	-	252.110.252,38	-	0,50021875
03/08/2020	01/09/2020	01/09/2020	252.110.252,38	-	0,400%	29	81.235,53	7.047.196,30	81.235,53	-	245.063.056,08	-	0,48623622
01/09/2020	01/10/2020	01/10/2020	245.063.056,08	-	0,400%	30	81.687,69	6.917.887,39	81.687,69	-	238.145.168,69	-	0,47251026
01/10/2020	02/11/2020	02/11/2020	238.145.168,69	-	0,400%	32	84.673,84	10.251.378,41	84.673,84	-	227.893.790,28	-	0,45217022
02/11/2020	01/12/2020	01/12/2020	227.893.790,28	-	0,400%	29	73.432,44	10.851.684,70	73.432,44	-	217.042.105,59	-	0,43063910
01/12/2020	04/01/2021	04/01/2021	217.042.105,59	-	0,400%	34	81.993,68	8.623.040,72	81.993,68	-	208.419.064,86	-	0,41352989
04/01/2021	01/02/2021	01/02/2021	208.419.064,86	-	0,400%	28	64.841,49	9.613.955,17	64.841,49	-	198.805.109,69	-	0,39445458
01/02/2021	01/03/2021	01/03/2021	198.805.109,69	-	0,400%	28	61.850,48	8.498.152,24	61.850,48	-	190.306.957,45	-	0,37759317
01/03/2021	01/04/2021	01/04/2021	190.306.957,45	-	0,400%	31	65.550,17	8.347.166,83	65.550,17	-	181.959.790,63	-	0,36103133
01/04/2021	04/05/2021	04/05/2021	181.959.790,63	-	0,400%	33	66.718,59	12.016.909,65	66.718,59	-	169.942.880,98	-	0,33718826
04/05/2021	01/06/2021	01/06/2021	169.942.880,98	-	0,400%	28	52.871,12	9.449.175,87	52.871,12	-	160.493.705,11	-	0,31843989
01/06/2021	01/07/2021	01/07/2021	160.493.705,11	-	0,400%	30	53.497,90	10.652.634,55	53.497,90	-	149.841.070,56	-	0,29730371
01/07/2021	02/08/2021	02/08/2021	149.841.070,56	-	0,400%	32	53.276,83	9.894.041,94	53.276,83	-	139.947.028,62	-	0,27767268

2.2.1 Class B1 Notes

Interest Period		Payment Date	Before payments		Accrued			Payments		Further Instalment Payment	After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest		Outstanding Principal	Unpaid Interest	Pool factor
01/06/2018	02/07/2018	02/07/2018	22.716.126,51	-	0,500%	31	9.780,55	-	9.780,55	-	22.716.126,51	-	0,37860211
02/07/2018	01/08/2018	01/08/2018	22.716.126,51	-	0,500%	30	9.465,05	-	9.465,05	14.699.209,84	37.415.336,35	-	0,62358894
01/08/2018	03/09/2018	03/09/2018	37.415.336,35	-	0,500%	33	17.148,70	-	17.148,70	-	37.415.336,35	-	0,62358894
03/09/2018	01/10/2018	01/10/2018	37.415.336,35	-	0,500%	28	14.550,41	-	14.550,41	5.329.919,93	42.745.256,29	-	0,71242094
01/10/2018	02/11/2018	02/11/2018	42.745.256,29	-	0,500%	32	18.997,89	-	18.997,89	-	42.745.256,29	-	0,71242094
02/11/2018	03/12/2018	03/12/2018	42.745.256,29	-	0,500%	31	18.404,21	-	18.404,21	-	42.745.256,29	-	0,71242094
03/12/2018	02/01/2019	02/01/2019	42.745.256,29	-	0,500%	30	17.810,52	-	17.810,52	-	42.745.256,29	-	0,71242094
02/01/2019	01/02/2019	01/02/2019	42.745.256,29	-	0,500%	30	17.810,52	-	17.810,52	4.654.877,96	47.400.134,24	-	0,79000224
01/02/2019	01/03/2019	01/03/2019	47.400.134,24	-	0,500%	28	18.433,39	-	18.433,39	-	47.400.134,24	-	0,79000224
01/03/2019	01/04/2019	01/04/2019	47.400.134,24	-	0,500%	31	20.408,39	-	20.408,39	-	47.400.134,24	-	0,79000224
01/04/2019	02/05/2019	02/05/2019	47.400.134,24	-	0,500%	31	20.408,39	-	20.408,39	-	47.400.134,24	-	0,79000224
02/05/2019	03/06/2019	03/06/2019	47.400.134,24	-	0,500%	32	21.066,73	-	21.066,73	-	47.400.134,24	-	0,79000224
03/06/2019	01/07/2019	01/07/2019	47.400.134,24	-	0,500%	28	18.433,39	-	18.433,39	-	47.400.134,24	-	0,79000224
01/07/2019	01/08/2019	01/08/2019	47.400.134,24	-	0,500%	31	20.408,39	-	20.408,39	-	47.400.134,24	-	0,79000224
01/08/2019	03/09/2019	03/09/2019	47.400.134,24	-	0,500%	33	21.725,06	-	21.725,06	-	47.400.134,24	-	0,79000224
03/09/2019	01/10/2019	01/10/2019	47.400.134,24	-	0,500%	28	18.433,39	-	18.433,39	-	47.400.134,24	-	0,79000224
01/10/2019	04/11/2019	04/11/2019	47.400.134,24	-	0,500%	34	22.383,40	-	22.383,40	-	47.400.134,24	-	0,79000224
04/11/2019	02/12/2019	02/12/2019	47.400.134,24	-	0,500%	28	18.433,39	-	18.433,39	-	47.400.134,24	-	0,79000224
02/12/2019	02/01/2020	02/01/2020	47.400.134,24	-	0,500%	31	20.408,39	-	20.408,39	-	47.400.134,24	-	0,79000224
02/01/2020	03/02/2020	03/02/2020	47.400.134,24	-	0,500%	32	21.066,73	-	21.066,73	-	47.400.134,24	-	0,79000224
03/02/2020	02/03/2020	02/03/2020	47.400.134,24	-	0,500%	28	18.433,39	-	18.433,39	-	47.400.134,24	-	0,79000224
02/03/2020	01/04/2020	01/04/2020	47.400.134,24	-	0,500%	30	19.750,06	-	19.750,06	-	47.400.134,24	-	0,79000224
01/04/2020	04/05/2020	04/05/2020	47.400.134,24	-	0,500%	33	21.725,06	-	21.725,06	-	47.400.134,24	-	0,79000224
04/05/2020	01/06/2020	01/06/2020	47.400.134,24	-	0,500%	28	18.433,39	-	18.433,39	-	47.400.134,24	-	0,79000224
01/06/2020	01/07/2020	01/07/2020	47.400.134,24	-	0,500%	30	19.750,06	-	19.750,06	-	47.400.134,24	-	0,79000224
01/07/2020	03/08/2020	03/08/2020	47.400.134,24	-	0,500%	33	21.725,06	-	21.725,06	-	47.400.134,24	-	0,79000224
03/08/2020	01/09/2020	01/09/2020	47.400.134,24	-	0,500%	29	19.091,72	-	19.091,72	-	47.400.134,24	-	0,79000224
01/09/2020	01/10/2020	01/10/2020	47.400.134,24	-	0,500%	30	19.750,06	-	19.750,06	-	47.400.134,24	-	0,79000224
01/10/2020	02/11/2020	02/11/2020	47.400.134,24	-	0,500%	32	21.066,73	-	21.066,73	-	47.400.134,24	-	0,79000224
02/11/2020	01/12/2020	01/12/2020	47.400.134,24	-	0,500%	29	19.091,72	-	19.091,72	-	47.400.134,24	-	0,79000224
01/12/2020	04/01/2021	04/01/2021	47.400.134,24	-	0,500%	34	22.383,40	-	22.383,40	-	47.400.134,24	-	0,79000224
04/01/2021	01/02/2021	01/02/2021	47.400.134,24	-	0,500%	28	18.433,39	-	18.433,39	-	47.400.134,24	-	0,79000224
01/02/2021	01/03/2021	01/03/2021	47.400.134,24	-	0,500%	28	18.433,39	-	18.433,39	-	47.400.134,24	-	0,79000224
01/03/2021	01/04/2021	01/04/2021	47.400.134,24	-	0,500%	31	20.408,39	-	20.408,39	-	47.400.134,24	-	0,79000224
01/04/2021	04/05/2021	04/05/2021	47.400.134,24	-	0,500%	33	21.725,06	-	21.725,06	-	47.400.134,24	-	0,79000224
04/05/2021	01/06/2021	01/06/2021	47.400.134,24	-	0,500%	28	18.433,39	-	18.433,39	-	47.400.134,24	-	0,79000224
01/06/2021	01/07/2021	01/07/2021	47.400.134,24	-	0,500%	30	19.750,06	-	19.750,06	-	47.400.134,24	-	0,79000224
01/07/2021	02/08/2021	02/08/2021	47.400.134,24	-	0,500%	32	21.066,73	-	21.066,73	-	47.400.134,24	-	0,79000224

2.2.2 Class B2 Notes

Interest Period		Payment Date	Before payments		Accrued			Payments		Further Instalment Payment	After payments		
			Outstanding Principal	Unpaid Interest	Rate of Interest	Days	Accrued Interest	Principal	Interest		Outstanding Principal	Unpaid Interest	Pool factor
01/06/2018	02/07/2018	02/07/2018	38.414.890,84	-	0,500%	31	16.539,74	-	16.539,74	-	38.414.890,84	-	0,41306334
02/07/2018	01/08/2018	01/08/2018	38.414.890,84	-	0,500%	30	16.006,20	802.179,71	16.006,20	13.606.345,43	51.219.056,57	-	0,55074254
01/08/2018	03/09/2018	03/09/2018	51.219.056,57	-	0,500%	33	23.475,40	1.226.326,76	23.475,40	-	49.992.729,80	-	0,53755623
03/09/2018	01/10/2018	01/10/2018	49.992.729,80	-	0,500%	28	19.441,62	1.404.653,88	19.441,62	8.667.111,64	57.255.187,56	-	0,61564718
01/10/2018	02/11/2018	02/11/2018	57.255.187,56	-	0,500%	32	25.446,75	1.459.918,11	25.446,75	-	55.795.269,46	-	0,59994913
02/11/2018	03/12/2018	03/12/2018	55.795.269,46	-	0,500%	31	24.022,96	1.254.785,03	24.022,96	-	54.540.484,42	-	0,58645682
03/12/2018	02/01/2019	02/01/2019	54.540.484,42	-	0,500%	30	22.725,20	1.212.691,44	22.725,20	-	53.327.792,99	-	0,57341713
02/01/2019	01/02/2019	01/02/2019	53.327.792,99	-	0,500%	30	22.219,91	1.583.580,87	22.219,91	8.814.251,01	60.558.463,12	-	0,65116627
01/02/2019	01/03/2019	01/03/2019	60.558.463,12	-	0,500%	28	23.550,51	539.478,94	23.550,51	-	60.018.984,18	-	0,64536542
01/03/2019	01/04/2019	01/04/2019	60.018.984,18	-	0,500%	31	25.841,51	332.386,48	25.841,51	-	59.686.597,71	-	0,64179137
01/04/2019	02/05/2019	02/05/2019	59.686.597,71	-	0,500%	31	25.698,40	1.425.856,38	25.698,40	-	58.260.741,32	-	0,62645958
02/05/2019	03/06/2019	03/06/2019	58.260.741,32	-	0,500%	32	25.893,66	2.670.194,91	25.893,66	-	55.590.546,41	-	0,59774781
03/06/2019	01/07/2019	01/07/2019	55.590.546,41	-	0,500%	28	21.618,55	1.825.545,92	21.618,55	-	53.765.000,49	-	0,57811828
01/07/2019	01/08/2019	01/08/2019	53.765.000,49	-	0,500%	31	23.148,82	856.834,74	23.148,82	-	52.908.165,75	-	0,56890501
01/08/2019	03/09/2019	03/09/2019	52.908.165,75	-	0,500%	33	24.249,58	-	24.249,58	-	52.908.165,75	-	0,56890501
03/09/2019	01/10/2019	01/10/2019	52.908.165,75	-	0,500%	28	20.575,40	540.185,56	20.575,40	-	52.367.980,19	-	0,56309656
01/10/2019	04/11/2019	04/11/2019	52.367.980,19	-	0,500%	34	24.729,32	895.560,62	24.729,32	-	51.472.419,57	-	0,55346688
04/11/2019	02/12/2019	02/12/2019	51.472.419,57	-	0,500%	28	20.017,05	1.489.642,05	20.017,05	-	49.982.777,52	-	0,53744922
02/12/2019	02/01/2020	02/01/2020	49.982.777,52	-	0,500%	31	21.520,36	1.193.948,22	21.520,36	-	48.788.829,30	-	0,52461107
02/01/2020	03/02/2020	03/02/2020	48.788.829,30	-	0,500%	32	21.683,92	2.804.440,24	21.683,92	-	45.984.389,06	-	0,49445580
03/02/2020	02/03/2020	02/03/2020	45.984.389,06	-	0,500%	28	17.882,82	1.984.869,60	17.882,82	-	43.999.519,46	-	0,47311311
02/03/2020	01/04/2020	01/04/2020	43.999.519,46	-	0,500%	30	18.333,13	270.134,73	18.333,13	-	43.729.384,73	-	0,47020844
01/04/2020	04/05/2020	04/05/2020	43.729.384,73	-	0,500%	33	20.042,63	-	20.042,63	-	43.729.384,73	-	0,47020844
04/05/2020	01/06/2020	01/06/2020	43.729.384,73	-	0,500%	28	17.005,87	393.113,49	17.005,87	-	43.336.271,24	-	0,46598141
01/06/2020	01/07/2020	01/07/2020	43.336.271,24	-	0,500%	30	18.056,78	1.149.053,15	18.056,78	-	42.187.218,09	-	0,45362600
01/07/2020	03/08/2020	03/08/2020	42.187.218,09	-	0,500%	33	19.335,81	1.796.003,27	19.335,81	-	40.391.214,82	-	0,43431414
03/08/2020	01/09/2020	01/09/2020	40.391.214,82	-	0,500%	29	16.268,68	2.283.993,24	16.268,68	-	38.107.221,58	-	0,40975507
01/09/2020	01/10/2020	01/10/2020	38.107.221,58	-	0,500%	30	15.878,01	1.329.474,38	15.878,01	-	36.777.747,20	-	0,39545965
01/10/2020	02/11/2020	02/11/2020	36.777.747,20	-	0,500%	32	16.345,67	1.441.642,09	16.345,67	-	35.336.105,11	-	0,37995812
02/11/2020	01/12/2020	01/12/2020	35.336.105,11	-	0,500%	29	14.232,60	525.079,95	14.232,60	-	34.811.025,16	-	0,37431210
01/12/2020	04/01/2021	04/01/2021	34.811.025,16	-	0,500%	34	16.438,54	312.557,58	16.438,54	-	34.498.467,58	-	0,37095126
04/01/2021	01/02/2021	01/02/2021	34.498.467,58	-	0,500%	28	13.416,07	263.067,65	13.416,07	-	34.235.399,93	-	0,36812258
01/02/2021	01/03/2021	01/03/2021	34.235.399,93	-	0,500%	28	13.313,77	1.003.134,32	13.313,77	-	33.232.265,61	-	0,35733619
01/03/2021	01/04/2021	01/04/2021	33.232.265,61	-	0,500%	31	14.308,34	1.855.262,87	14.308,34	-	31.377.002,74	-	0,33738713
01/04/2021	04/05/2021	04/05/2021	31.377.002,74	-	0,500%	33	14.381,13	1.187.981,94	14.381,13	-	30.189.020,80	-	0,32461313
04/05/2021	01/06/2021	01/06/2021	30.189.020,80	-	0,500%	28	11.740,17	141.479,61	11.740,17	-	30.047.541,18	-	0,32309184
01/06/2021	01/07/2021	01/07/2021	30.047.541,18	-	0,500%	30	12.519,81	649.913,00	12.519,81	-	29.397.628,19	-	0,31610353
01/07/2021	02/08/2021	02/08/2021	29.397.628,19	-	0,500%	32	13.065,61	2.054.586,64	13.065,61	-	27.343.041,54	-	0,29401120

3. Collections and Recoveries

Collection Period		Instalments		Prepayments		Recoveries		Payments under the Receivables Purchase Agreement and Servicing Agreement	Payment under the Warrenty and Indemnity Agreement	Prepayments penalties		Repurchase (*)		Total Collections and Recoveries
		Principal	Interest	Principal	Interest	Principal	Interest			Principal	Interest	Principal	Interest	
01/05/2018	31/05/2018	1.840.076,35	1.157.540,67	205.869,34	8.047,37	120.043,65	686,66	-	-	-	-	-	-	3.332.264,04
01/06/2018	30/06/2018	1.515.429,72	952.555,23	136.963,19	3.181,42	136.380,59	(693,68)	-	-	-	-	-	-	2.743.816,47
01/07/2018	31/07/2018	3.471.135,84	1.833.468,91	866.196,12	16.214,36	208.483,52	1.072,73	-	-	-	-	12.705,69	143,59	6.409.420,76
01/08/2018	31/08/2018	3.091.011,03	1.596.375,77	884.676,41	11.362,17	147.769,72	111,63	-	-	-	-	-	-	5.731.306,73
01/09/2018	30/09/2018	3.445.100,73	1.823.627,99	855.418,09	10.333,44	375.759,31	1.687,53	-	-	-	-	-	-	6.511.927,09
01/10/2018	31/10/2018	3.882.907,27	2.070.886,07	831.560,59	9.700,63	245.419,72	5.354,97	-	-	-	-	-	-	7.045.829,25
01/11/2018	30/11/2018	3.488.245,91	1.819.168,84	373.884,28	10.665,21	186.059,07	2.105,82	-	-	-	-	-	-	5.880.129,13
01/12/2018	31/12/2018	3.552.492,04	1.820.104,03	189.866,21	3.107,91	528.105,80	4.098,23	-	-	-	-	-	-	6.097.774,22
01/01/2019	31/01/2019	3.982.190,96	2.059.214,59	1.384.379,70	21.934,00	559.872,09	18.311,42	-	-	-	-	-	-	8.025.902,76
01/02/2019	28/02/2019	3.974.322,36	2.010.282,96	2.197.176,80	36.893,44	986.630,06	13.980,61	-	-	-	-	23.016,23	859,80	9.243.162,26
01/03/2019	31/03/2019	4.037.370,79	2.044.532,92	716.083,96	5.431,84	438.815,23	9.242,74	-	-	-	-	-	-	7.251.477,48
01/04/2019	30/04/2019	3.908.464,23	1.940.022,26	1.148.219,36	12.036,92	603.528,80	9.362,18	-	-	-	-	-	-	7.621.633,75
01/05/2019	31/05/2019	4.000.964,63	1.981.957,57	2.311.792,39	47.866,54	728.513,64	22.756,73	-	-	-	-	-	-	9.093.851,50
01/06/2019	30/06/2019	3.780.241,35	1.823.398,67	1.878.684,41	11.378,03	402.459,55	20.347,57	-	-	-	-	-	-	7.916.509,58
01/07/2019	31/07/2019	4.033.242,18	1.903.706,65	4.969.245,93	45.594,91	354.060,29	26.091,18	-	-	-	-	-	-	11.331.941,14
01/08/2019	31/08/2019	3.784.340,38	1.750.261,81	6.015.591,19	61.095,81	1.331.514,23	27.935,95	-	-	-	-	-	-	12.970.739,37
01/09/2019	30/09/2019	3.704.658,23	1.761.255,65	1.892.952,40	16.287,91	668.487,74	14.734,71	-	-	-	-	-	-	8.058.376,64
01/10/2019	31/10/2019	3.932.519,60	1.850.046,80	1.801.675,72	9.236,38	289.187,28	8.261,56	-	-	-	-	-	-	7.890.927,34
01/11/2019	30/11/2019	3.663.980,53	1.480.597,69	1.825.651,97	27.669,57	391.191,43	23.438,63	-	-	-	-	-	-	7.412.529,82
01/12/2019	31/12/2019	3.846.892,92	1.671.041,76	7.439.192,15	78.397,80	3.137.472,32	91.514,29	-	-	-	-	-	-	16.264.511,24
01/01/2020	31/01/2020	3.305.305,58	1.484.217,80	2.248.931,16	38.506,70	631.091,12	27.431,12	-	-	-	-	-	-	7.735.483,48
01/02/2020	29/02/2020	3.968.588,48	1.569.819,62	1.424.036,65	13.220,73	970.880,15	27.310,65	-	-	-	-	-	-	7.973.856,28
01/03/2020	31/03/2020	3.852.103,31	1.749.026,37	4.837.979,58	63.767,91	1.470.881,87	89.979,91	-	-	-	-	-	-	12.063.738,95
01/04/2020	30/04/2020	3.474.967,80	1.538.491,01	3.073.685,83	25.923,32	1.337.198,35	84.973,89	-	-	-	-	-	-	9.535.240,20
01/05/2020	31/05/2020	3.374.523,81	1.481.964,48	2.183.506,43	32.133,11	818.856,07	29.125,47	-	-	-	-	9.318,10	-	7.929.427,47
01/06/2020	30/06/2020	3.454.867,86	1.511.173,38	3.375.867,60	23.592,81	862.159,00	56.237,57	-	-	-	-	8.879,11	3.267,65	9.296.044,98
01/07/2020	31/07/2020	3.371.678,66	1.447.730,61	3.443.047,41	31.458,07	1.019.393,61	44.139,28	-	-	-	-	-	-	9.357.447,64
01/08/2020	31/08/2020	3.248.479,72	1.175.540,42	3.281.082,73	40.242,99	512.011,04	31.909,13	-	-	-	-	-	-	8.289.266,03
01/09/2020	30/09/2020	3.384.304,68	1.427.827,28	5.426.658,41	47.794,56	1.343.196,86	59.187,38	-	-	-	-	-	-	11.688.969,17
01/10/2020	31/10/2020	3.206.372,61	1.326.062,51	5.459.021,53	58.454,50	1.261.707,04	60.119,15	-	-	-	-	-	-	11.371.737,34
01/11/2020	30/11/2020	3.094.642,44	1.287.400,76	3.870.171,48	61.967,21	626.049,13	30.072,90	-	-	-	-	-	-	8.970.303,92
01/12/2020	31/12/2020	3.282.072,68	1.168.967,48	4.719.296,82	60.449,52	614.292,48	26.652,29	-	-	-	-	-	-	9.871.731,27
01/01/2021	31/01/2021	2.985.810,05	1.194.664,94	4.203.474,95	51.400,98	993.975,04	52.915,49	-	-	-	-	-	-	9.482.241,45
01/02/2021	28/02/2021	2.951.991,03	1.159.422,48	5.085.281,47	70.389,70	893.864,90	66.889,63	-	-	-	-	-	-	10.227.839,21
01/03/2021	31/03/2021	3.105.997,44	1.050.185,18	7.319.539,41	100.793,36	1.507.220,14	68.389,24	-	-	-	-	-	-	13.152.124,77
01/04/2021	30/04/2021	2.791.794,46	1.088.636,99	4.525.624,81	94.547,18	1.003.787,89	75.085,71	-	-	-	-	-	-	9.579.477,04
01/05/2021	31/05/2021	2.743.721,21	1.044.813,83	6.136.923,25	97.299,45	1.140.171,27	71.757,07	-	-	-	-	24.192,13	641,06	11.259.519,27
01/06/2021	30/06/2021	2.707.358,29	1.016.646,52	6.938.106,96	118.011,97	976.615,49	52.680,91	-	-	-	-	81.970,09	5.344,69	11.896.734,92

4. Issuer Available Funds

Collection Period		all Collections and Recoveries in respect of the Receivables	all amounts received by the Issuer from the Seller pursuant to the Receivables Purchase Agreement and the Warranty and Indemnity Agreement	the amount credited to the Payments Account on the immediately preceding Payment Date	the proceeds of any Further Instalment made in respect of the Notes as of such Payment Date	any revenues and other amounts related to the Eligible Investments	all amounts of interest accrued and paid on the Issuer's Accounts	all the proceeds deriving from the sale of the Portfolio	all the proceeds deriving from the sale, if any, of individual Receivables	any amounts received by the Issuer from any party to the Transaction Documents	the Cash Reserve Amount transferred to the Payments Account	the Prepayment Reserve Amount (if any) transferred to the Payments Account	Issuer Available Funds
01/05/2018	31/05/2018	3.332.264,04	-	-	-	-	-	-	-	-	2.693.611,84	-	6.025.875,88
01/06/2018	30/06/2018	2.743.816,47	-	-	152.513.878,45	-	8.425,39	-	-	-	2.607.430,72	3.259.288,40	161.132.839,43
01/07/2018	31/07/2018	6.409.420,76	-	979,19	-	-	4.533,69	-	-	-	4.371.801,72	5.464.752,15	16.251.487,50
01/08/2018	31/08/2018	5.731.306,73	-	-	64.092.392,84	-	-	-	-	-	4.317.093,35	5.396.366,69	79.537.159,60
01/09/2018	30/09/2018	6.511.927,09	-	-	-	-	-	-	-	-	4.994.577,17	6.243.221,46	17.749.725,72
01/10/2018	31/10/2018	7.045.829,25	-	-	-	-	-	-	-	-	4.938.488,13	6.173.110,16	18.157.427,55
01/11/2018	30/11/2018	5.880.129,13	-	-	-	-	-	-	-	-	4.878.826,96	6.098.533,71	16.857.489,80
01/12/2018	31/12/2018	6.097.774,22	-	-	67.909.316,11	-	(40,00)	-	-	-	4.830.366,83	6.037.958,53	84.875.375,68
01/01/2019	31/01/2019	8.025.902,76	-	-	-	-	-	-	-	-	5.538.477,22	6.923.096,53	20.487.476,51
01/02/2019	28/02/2019	9.243.162,26	-	-	-	-	-	-	-	-	5.467.010,21	6.833.762,76	21.543.935,23
01/03/2019	31/03/2019	7.251.477,48	-	-	-	-	-	-	-	-	5.381.182,17	6.726.477,71	19.359.137,36
01/04/2019	30/04/2019	7.621.633,75	-	-	-	-	-	-	-	-	5.318.880,25	6.648.600,31	19.589.114,31
01/05/2019	31/05/2019	9.093.851,50	-	-	-	-	-	-	-	-	5.251.006,09	6.563.757,61	20.908.615,21
01/06/2019	30/06/2019	7.916.509,58	-	-	-	-	-	-	-	-	5.166.506,00	6.458.132,50	19.541.148,08
01/07/2019	31/07/2019	11.331.941,14	-	-	-	-	-	-	-	-	5.093.758,64	6.367.198,30	22.792.898,09
01/08/2019	31/08/2019	12.970.739,37	-	-	-	-	-	-	-	-	4.981.481,32	6.226.851,65	24.179.072,34
01/09/2019	30/09/2019	8.058.376,64	-	-	-	-	-	-	-	-	4.847.901,70	6.059.877,13	18.966.155,47
01/10/2019	31/10/2019	7.890.927,34	-	-	-	-	-	-	-	-	4.772.706,87	5.965.883,59	18.629.517,80
01/11/2019	30/11/2019	7.412.529,82	-	-	-	-	-	-	-	-	4.700.430,71	5.875.538,39	17.988.498,93
01/12/2019	31/12/2019	16.264.511,24	-	-	-	-	(24,00)	-	-	-	4.631.727,19	5.789.658,99	26.685.873,41
01/01/2020	31/01/2020	7.735.483,48	-	-	-	-	(24,00)	-	-	-	4.458.645,07	5.573.306,34	17.767.410,89
01/02/2020	29/02/2020	7.973.856,28	-	-	-	-	-	-	-	-	4.384.737,33	5.480.921,66	17.839.515,26
01/03/2020	31/03/2020	12.063.738,95	-	-	-	-	-	-	-	-	4.310.253,14	5.387.816,43	21.761.808,53
01/04/2020	30/04/2020	9.535.240,20	-	-	-	-	-	-	-	-	4.188.320,68	5.235.400,86	18.958.961,74
01/05/2020	31/05/2020	7.929.427,47	-	-	-	-	-	-	-	-	4.093.792,27	5.117.240,34	17.140.460,08
01/06/2020	30/06/2020	9.296.044,98	-	-	-	-	-	-	-	-	4.017.051,09	5.021.313,86	18.334.409,93
01/07/2020	31/07/2020	9.357.447,64	-	-	-	-	-	-	-	-	3.924.631,26	4.905.789,08	18.187.867,98
01/08/2020	31/08/2020	8.289.266,03	-	-	-	-	-	-	-	-	3.830.618,08	4.788.272,61	16.908.156,72
01/09/2020	30/09/2020	11.688.969,17	-	-	-	-	-	-	-	-	3.747.745,06	4.684.681,32	20.121.395,55
01/10/2020	31/10/2020	11.371.737,34	-	-	-	-	-	-	-	-	3.625.880,57	4.532.350,72	19.529.968,63
01/11/2020	30/11/2020	8.970.303,92	-	-	-	-	-	-	-	-	3.506.725,87	4.383.407,34	16.860.437,14
01/12/2020	31/12/2020	9.871.731,27	-	-	-	-	(48,00)	-	-	-	3.415.612,44	4.269.515,56	17.556.811,27
01/01/2021	31/01/2021	9.482.241,45	-	-	-	-	-	-	-	-	3.313.638,92	4.142.048,65	16.937.929,02
01/02/2021	28/02/2021	10.227.839,21	-	-	-	-	-	-	-	-	3.215.431,01	4.019.288,76	17.462.558,97
01/03/2021	31/03/2021	13.152.124,77	-	-	-	-	-	-	-	-	3.108.261,08	3.885.326,35	20.145.712,19
01/04/2021	30/04/2021	9.579.477,04	-	-	-	-	-	-	-	-	2.966.441,11	3.708.051,38	16.253.969,53
01/05/2021	31/05/2021	11.259.519,27	-	-	-	-	-	-	-	-	2.866.587,78	3.583.234,73	17.709.341,78
01/06/2021	30/06/2021	11.896.734,92	-	26,99	-	-	-	-	-	-	2.746.075,90	3.432.594,87	18.075.432,68

5 Pre-Trigger Priority of Payments

Payment Date	Expenses, Retention Amount and Agent Fees	Interest due and payable in respect of the Class A Notes	Interest due and payable in respect of the Class B1 Notes	Interest due and payable in respect of the Class B2 Notes	Cash Reserve Target Amount	Prepayment Reserve Target Amount	Purchase Price if applicable or Purchase Price not paid on the previous Payment Date	Class A Notes Formula Redemption Amount	Class B1 Notes Formula Redemption Amount	Successor Master Servicer Additional Servicer Fee	any Adjustment Purchase Price pursuant to the Receivables Purchase Agreement	any amount due and payable under the Transaction Documents	Interest due and payable in respect of the Class C Notes	Class B2 Noteholders Principal Amount Outstanding	Class C Noteholders Principal Amount Outstanding	Class C Noteholders Principal Amount Outstanding remaind unpaid	if the Cash Trapping Condition is satisfied Additional Remuneration on the Class C Notes	Residual balance
02/07/2018	67.111,13	65.725,33	9.780,55	16.539,74	2.607.430,72	3.259.288,40	-	-	-	-	-	-	-	-	-	-	-	-
01/08/2018	71.249,96	63.605,15	9.465,05	16.006,20	4.371.801,72	5.464.752,15	150.332.817,21	-	-	-	-	-	962,28	802.179,71	-	-	-	-
03/09/2018	97.442,11	115.239,24	17.148,70	23.475,40	4.317.093,35	5.396.366,69	-	5.057.537,82	-	-	-	-	857,43	1.226.326,76	-	-	-	-
01/10/2018	72.270,85	96.205,29	14.550,41	19.441,62	4.994.577,17	6.243.221,46	66.691.511,40	-	-	-	-	-	727,52	1.404.653,88	-	-	-	-
02/11/2018	80.654,30	127.665,83	18.997,89	25.446,75	4.938.488,13	6.173.110,16	-	4.924.494,65	-	-	-	-	949,89	1.459.918,11	-	-	-	-
03/12/2018	111.624,77	121.980,06	18.404,21	24.022,96	4.878.826,96	6.098.533,71	-	5.648.329,63	-	-	-	-	920,21	1.254.785,03	-	-	-	-
02/01/2019	85.240,20	116.162,44	17.810,52	22.725,20	4.830.366,83	6.037.958,53	-	4.533.644,12	-	-	-	-	890,53	1.212.691,44	-	-	-	-
01/02/2019	88.117,11	114.651,23	17.810,52	22.219,91	5.538.477,22	6.923.096,53	70.586.531,76	-	-	-	-	-	890,53	1.583.580,87	-	-	-	-
01/03/2019	105.341,58	123.872,35	18.433,39	23.550,51	5.467.010,21	6.833.762,76	-	7.375.105,11	-	-	-	-	921,67	539.478,94	-	-	-	-
01/04/2019	118.458,23	134.604,07	20.408,39	25.841,51	5.381.182,17	6.726.477,71	-	8.803.556,25	-	-	-	-	1.020,42	332.386,48	-	-	-	-
02/05/2019	98.825,92	131.571,74	20.408,39	25.698,40	5.318.880,25	6.648.600,31	-	5.688.275,55	-	-	-	-	1.020,42	1.425.856,38	-	-	-	-
03/06/2019	132.408,75	133.793,49	21.066,73	25.893,66	5.251.006,09	6.563.757,61	-	4.789.939,72	-	-	-	-	1.053,34	2.670.194,91	-	-	-	-
01/07/2019	116.136,15	115.579,10	18.433,39	21.618,55	5.166.506,00	6.458.132,50	-	7.185.741,94	-	-	-	-	921,67	1.825.545,92	-	-	-	-
01/08/2019	107.041,02	125.487,49	20.408,39	23.148,82	5.093.758,64	6.367.198,30	-	6.946.250,26	-	-	-	-	1.020,42	856.834,74	-	-	-	-
03/09/2019	142.369,32	131.036,49	21.725,06	24.249,58	4.981.481,32	6.226.851,65	-	11.265.184,66	-	-	-	-	-	-	-	-	-	-
01/10/2019	161.688,44	107.677,76	18.433,39	20.575,40	4.847.901,70	6.059.877,13	-	12.420.725,05	-	-	-	-	2.007,92	540.185,56	-	-	-	-
04/11/2019	108.914,73	126.059,29	22.383,40	24.729,32	4.772.706,87	5.965.883,59	-	7.048.798,47	-	-	-	-	1.119,17	895.560,62	-	-	-	-
02/12/2019	105.159,90	101.620,57	18.433,39	20.017,05	4.700.430,71	5.875.538,39	-	6.317.754,07	-	-	-	-	921,67	1.489.642,05	-	-	-	-
02/01/2020	106.889,11	110.332,37	20.408,39	21.520,36	4.631.727,19	5.789.658,99	-	6.112.993,87	-	-	-	-	1.020,42	1.193.948,22	-	-	-	-
03/02/2020	196.094,64	111.717,97	21.066,73	21.683,92	4.458.645,07	5.573.306,34	-	13.497.865,16	-	-	-	-	1.053,34	2.804.440,24	-	-	-	-
02/03/2020	109.735,95	93.553,89	18.433,39	17.882,82	4.384.737,33	5.480.921,66	-	5.676.354,60	-	-	-	-	921,67	1.984.869,60	-	-	-	-
01/04/2020	122.981,19	98.344,19	19.750,06	18.333,13	4.310.253,14	5.387.816,43	-	7.610.914,88	-	-	-	-	987,50	270.134,73	-	-	-	-
04/05/2020	149.169,38	105.387,95	21.725,06	20.042,63	4.188.320,68	5.235.400,86	-	12.041.761,97	-	-	-	-	-	-	-	-	-	-
01/06/2020	127.028,05	85.673,75	18.433,39	17.005,87	4.093.792,27	5.117.240,34	-	9.104.666,66	-	-	-	-	2.007,92	393.113,49	-	-	-	-
01/07/2020	106.317,00	88.758,41	19.750,06	18.056,78	4.017.051,09	5.021.313,86	-	6.719.172,23	-	-	-	-	987,50	1.149.053,15	-	-	-	-
03/08/2020	124.853,81	95.170,56	21.725,06	19.335,81	3.924.631,26	4.905.789,08	-	7.445.814,83	-	-	-	-	1.086,25	1.796.003,27	-	-	-	-
01/09/2020	120.237,23	81.235,53	19.091,72	16.268,68	3.830.618,08	4.788.272,61	-	7.047.196,30	-	-	-	-	954,59	2.283.993,24	-	-	-	-
01/10/2020	110.065,32	81.687,69	19.750,06	15.878,01	3.747.745,06	4.684.681,32	-	6.917.887,39	-	-	-	-	987,50	1.329.474,38	-	-	-	-
02/11/2020	147.004,19	84.673,84	21.066,73	16.345,67	3.625.880,57	4.532.350,72	-	10.251.378,41	-	-	-	-	1.053,34	1.441.642,09	-	-	-	-
01/12/2020	155.359,42	73.432,44	19.091,72	14.232,60	3.506.725,87	4.383.407,34	-	10.851.684,70	-	-	-	-	954,59	525.079,95	-	-	-	-
04/01/2021	117.776,04	81.993,68	22.383,40	16.438,54	3.415.612,44	4.269.515,56	-	8.623.040,72	-	-	-	-	1.119,17	312.557,58	-	-	-	-
01/02/2021	126.488,27	64.841,49	18.433,39	13.416,07	3.313.638,92	4.142.048,65	-	9.613.955,17	-	-	-	-	921,67	263.067,65	-	-	-	-
01/03/2021	107.403,39	61.850,48	18.433,39	13.313,77	3.215.431,01	4.019.288,76	-	8.498.152,24	-	-	-	-	921,67	1.003.134,32	-	-	-	-
01/04/2021	165.254,53	65.550,17	20.408,39	14.308,34	3.108.261,08	3.885.326,35	-	8.347.166,83	-	-	-	-	1.020,42	1.855.262,87	-	-	-	-
04/05/2021	162.417,08	66.718,59	21.725,06	14.381,13	2.966.441,11	3.708.051,38	-	12.016.909,65	-	-	-	-	1.086,25	1.187.981,94	-	-	-	-
01/06/2021	129.525,19	52.871,12	18.433,39	11.740,17	2.866.587,78	3.583.234,73	-	9.449.175,87	-	-	-	-	921,67	141.479,61	-	-	-	-
01/07/2021	141.368,19	53.497,90	19.750,06	12.519,81	2.746.075,90	3.432.594,87	-	10.652.634,55	-	-	-	-	987,50	649.913,00	-	-	-	-
02/08/2021	148.431,48	53.276,83	21.066,73	13.065,61	2.617.737,83	3.272.172,28	-	9.894.041,94	-	-	-	-	1.053,34	2.054.586,64	-	-	-	-

6. Post-Trigger Priority of Payments

NOT APPLICABLE

Payment Date	Expenses, Retention Amount and Agent Fees	Interest due and payable on the Class A Notes	Principal due and payable in respect of the Class A Notes	Interest due and payable on the Class B1 Notes	Principal due and payable in respect of the Class B1 Notes	Interest due and payable on the Class B2 Notes	Principal due and payable in respect of the Class B2 Notes	Successor Master Servicer Additional Fee	Adjustment Purchase Price	Any amount due and payable to the Seller under the Transaction Documents	Principal Amount Outstanding of the Class C Notes	Class C Noteholders Principal Amount Outstanding unpaid	Additional Remuneration on the Class C Notes	Residual balance

7. Cash Reserve Target Amount

			Conditions			
Payment Date	Cash Reserve Amount (A)	Principal Amount Outstanding of the Rated Notes (B)	Is the Final Maturity Date?	Is the Principal Amount Outstanding of the Rated Notes equal to zero?	Is the Principal Amount Outstanding of the Senior and Mezzanine Notes < = to the Cash Reserve Amount?	1.20% of of the aggregate of the Outstanding Principal Due of the Receivables comprised in the Aggregate Portfolio
02/07/2018	2.693.611,84	251.946.480,03	NO	NO	NO	2.607.430,72
01/08/2018	2.607.430,72	213.531.589,19	NO	NO	NO	4.371.801,72
03/09/2018	4.371.801,72	402.923.218,28	NO	NO	NO	4.317.093,35
01/10/2018	4.317.093,35	396.639.353,70	NO	NO	NO	4.994.577,17
02/11/2018	4.994.577,17	459.060.596,66	NO	NO	NO	4.938.488,13
03/12/2018	4.938.488,13	452.676.183,90	NO	NO	NO	4.878.826,96
02/01/2019	4.878.826,96	445.773.069,23	NO	NO	NO	4.830.366,83
01/02/2019	4.830.366,83	440.026.733,68	NO	NO	NO	5.538.477,22
01/03/2019	5.538.477,22	506.119.725,02	NO	NO	NO	5.467.010,21
01/04/2019	5.467.010,21	498.205.140,97	NO	NO	NO	5.381.182,17
02/05/2019	5.381.182,17	489.069.198,25	NO	NO	NO	5.318.880,25
03/06/2019	5.318.880,25	481.955.066,32	NO	NO	NO	5.251.006,09
01/07/2019	5.251.006,09	474.494.931,68	NO	NO	NO	5.166.506,00
01/08/2019	5.166.506,00	465.483.643,82	NO	NO	NO	5.093.758,64
03/09/2019	5.093.758,64	457.680.558,83	NO	NO	NO	4.981.481,32
01/10/2019	4.981.481,32	446.415.374,17	NO	NO	NO	4.847.901,70
04/11/2019	4.847.901,70	433.454.463,56	NO	NO	NO	4.772.706,87
02/12/2019	4.772.706,87	425.510.104,47	NO	NO	NO	4.700.430,71
02/01/2020	4.700.430,71	417.702.708,34	NO	NO	NO	4.631.727,19
03/02/2020	4.631.727,19	410.395.766,25	NO	NO	NO	4.458.645,07
02/03/2020	4.458.645,07	394.093.460,85	NO	NO	NO	4.384.737,33
01/04/2020	4.384.737,33	386.432.236,65	NO	NO	NO	4.310.253,14
04/05/2020	4.310.253,14	378.551.187,04	NO	NO	NO	4.188.320,68
01/06/2020	4.188.320,68	366.509.425,08	NO	NO	NO	4.093.792,27
01/07/2020	4.093.792,27	357.011.644,93	NO	NO	NO	4.017.051,09
03/08/2020	4.017.051,09	349.143.419,55	NO	NO	NO	3.924.631,26
01/09/2020	3.924.631,26	339.901.601,45	NO	NO	NO	3.830.618,08
01/10/2020	3.830.618,08	330.570.411,91	NO	NO	NO	3.747.745,06
02/11/2020	3.747.745,06	322.323.050,14	NO	NO	NO	3.625.880,57
01/12/2020	3.625.880,57	310.630.029,64	NO	NO	NO	3.506.725,87
04/01/2021	3.506.725,87	299.253.264,99	NO	NO	NO	3.415.612,44
01/02/2021	3.415.612,44	290.317.666,69	NO	NO	NO	3.313.638,92
01/03/2021	3.313.638,92	280.440.643,87	NO	NO	NO	3.215.431,01
01/04/2021	3.215.431,01	270.939.357,31	NO	NO	NO	3.108.261,08
04/05/2021	3.108.261,08	260.736.927,61	NO	NO	NO	2.966.441,11
01/06/2021	2.966.441,11	247.532.036,02	NO	NO	NO	2.866.587,78
01/07/2021	2.866.587,78	237.941.380,54	NO	NO	NO	2.746.075,90
02/08/2021	2.746.075,90	226.638.832,99	NO	NO	NO	2.617.737,83

8. Prepayment Reserve Target Amount

	(i)	(ii)	(iii)	(iv)			Prepayment Reserve Target Amount			
Payment Date	Are the Rated Notes assigned with a Rating?	It is the Final Maturity Date?	Are the Rated Notes redeemed in full?	Principal Amount Outstanding of the Senior Notes and the Mezzanine Notes (a)	Prepayment Reserve Amount (b)	Not Occurred if (a) < = (b)	If (i) is not occurred = 0	If (i) is Not Occurred and (ii) (iii) (iv) occured = 0	If (i) is Occurred and (ii) and (iii) and (iv) are not occured = 1,50% of the Outstanding Balance of the Aggregate Portfolio	Prepayment Reserve Amount
02/07/2018	Occurred	Not Occurred	Not Occurred	251.946.480,03	-	Not Occurred	Occurred	-	3.567.731,90	3.259.288,40
01/08/2018	Occurred	Not Occurred	Not Occurred	213.531.589,19	3.259.288,40	Not Occurred	Occurred		3.307.715,86	5.464.752,15
03/09/2018	Occurred	Not Occurred	Not Occurred	402.923.218,28	5.464.752,15	Not Occurred	Occurred		7.553.402,97	5.396.366,69
01/10/2018	Occurred	Not Occurred	Not Occurred	396.639.353,70	5.396.366,69	Not Occurred	Occurred		5.334.202,21	6.243.221,46
02/11/2018	Occurred	Not Occurred	Not Occurred	459.060.596,66	6.243.221,46	Not Occurred	Occurred		7.082.129,42	6.173.110,16
03/12/2018	Occurred	Not Occurred	Not Occurred	452.676.183,90	6.173.110,16	Not Occurred	Occurred		6.098.533,71	6.098.533,71
02/01/2019	Occurred	Not Occurred	Not Occurred	445.773.069,23	6.098.533,71	Not Occurred	Occurred		6.037.958,53	6.037.958,53
01/02/2019	Occurred	Not Occurred	Not Occurred	440.026.733,68	6.037.958,53	Not Occurred	Occurred		5.973.835,91	6.923.096,53
01/03/2019	Occurred	Not Occurred	Not Occurred	506.119.725,02	6.923.096,53	Not Occurred	Occurred		6.833.762,76	6.833.762,76
01/04/2019	Occurred	Not Occurred	Not Occurred	498.205.140,97	6.833.762,76	Not Occurred	Occurred		7.675.738,33	6.726.477,71
02/05/2019	Occurred	Not Occurred	Not Occurred	489.069.198,25	6.726.477,71	Not Occurred	Occurred		6.648.600,31	6.648.600,31
03/06/2019	Occurred	Not Occurred	Not Occurred	481.955.066,32	6.648.600,31	Not Occurred	Occurred		6.563.757,61	6.563.757,61
01/07/2019	Occurred	Not Occurred	Not Occurred	474.494.931,68	6.563.757,61	Not Occurred	Occurred		6.458.132,50	6.458.132,50
01/08/2019	Occurred	Not Occurred	Not Occurred	465.483.643,82	6.458.132,50	Not Occurred	Occurred		6.367.198,30	6.367.198,30
03/09/2019	Occurred	Not Occurred	Not Occurred	457.680.558,83	6.367.198,30	Not Occurred	Occurred		6.226.851,65	6.226.851,65
01/10/2019	Occurred	Not Occurred	Not Occurred	446.415.374,17	6.226.851,65	Not Occurred	Occurred		6.059.877,13	6.059.877,13
04/11/2019	Occurred	Not Occurred	Not Occurred	433.454.463,56	6.059.877,13	Not Occurred	Occurred		5.965.883,59	5.965.883,59
02/12/2019	Occurred	Not Occurred	Not Occurred	425.510.104,47	5.965.883,59	Not Occurred	Occurred		5.875.538,39	5.875.538,39
02/01/2020	Occurred	Not Occurred	Not Occurred	417.702.708,34	5.875.538,39	Not Occurred	Occurred		5.789.658,99	5.789.658,99
03/02/2020	Occurred	Not Occurred	Not Occurred	410.395.766,25	5.789.658,99	Not Occurred	Occurred		5.573.306,34	5.573.306,34
02/03/2020	Occurred	Not Occurred	Not Occurred	394.093.460,85	5.573.306,34	Not Occurred	Occurred		5.480.921,66	5.480.921,66
01/04/2020	Occurred	Not Occurred	Not Occurred	386.432.236,65	5.480.921,66	Not Occurred	Occurred		5.387.816,43	5.387.816,43
04/05/2020	Occurred	Not Occurred	Not Occurred	378.551.187,04	5.387.816,43	Not Occurred	Occurred		5.235.400,86	5.235.400,86
01/06/2020	Occurred	Not Occurred	Not Occurred	366.509.425,08	5.235.400,86	Not Occurred	Occurred		5.117.240,34	5.117.240,34
01/07/2020	Occurred	Not Occurred	Not Occurred	357.011.644,93	5.117.240,34	Not Occurred	Occurred		5.021.313,86	5.021.313,86
03/08/2020	Occurred	Not Occurred	Not Occurred	349.143.419,55	5.021.313,86	Not Occurred	Occurred		4.905.789,08	4.905.789,08
01/09/2020	Occurred	Not Occurred	Not Occurred	339.901.601,45	4.905.789,08	Not Occurred	Occurred		4.788.272,61	4.788.272,61
01/10/2020	Occurred	Not Occurred	Not Occurred	330.570.411,91	4.788.272,61	Not Occurred	Occurred		4.684.681,32	4.684.681,32
02/11/2020	Occurred	Not Occurred	Not Occurred	322.323.050,14	4.684.681,32	Not Occurred	Occurred		4.532.350,72	4.532.350,72
01/12/2020	Occurred	Not Occurred	Not Occurred	310.630.029,64	4.532.350,72	Not Occurred	Occurred		4.383.407,34	4.383.407,34
04/01/2021	Occurred	Not Occurred	Not Occurred	299.253.264,99	4.383.407,34	Not Occurred	Occurred		4.269.515,56	4.269.515,56
01/02/2021	Occurred	Not Occurred	Not Occurred	290.317.666,69	4.269.515,56	Not Occurred	Occurred		4.142.048,65	4.142.048,65
01/03/2021	Occurred	Not Occurred	Not Occurred	280.440.643,87	4.142.048,65	Not Occurred	Occurred		4.019.288,76	4.019.288,76
01/04/2021	Occurred	Not Occurred	Not Occurred	270.939.357,31	4.019.288,76	Not Occurred	Occurred		3.885.326,35	3.885.326,35
04/05/2021	Occurred	Not Occurred	Not Occurred	260.736.927,61	3.885.326,35	Not Occurred	Occurred		3.708.051,38	3.708.051,38
01/06/2021	Occurred	Not Occurred	Not Occurred	247.532.036,02	3.708.051,38	Not Occurred	Occurred		3.583.234,73	3.583.234,73
01/07/2021	Occurred	Not Occurred	Not Occurred	237.941.380,54	3.583.234,73	Not Occurred	Occurred		3.432.594,87	3.432.594,87
02/08/2021	Occurred	Not Occurred	Not Occurred	226.638.832,99	3.432.594,87	Not Occurred	Occurred		3.272.172,28	3.272.172,28

9. Purchase Termination Events

Purchase Termination Events

Breach of ratios

	Actual	Trigger	Occurred or not
Cumulative Net Default Ratio	1,807%	5,00%	**Not Occured**

	Actual	Trigger	Occurred or not
Delinquency Ratio	1,504%	3,00%	**Not Occured**

Asset Coverage Test Preceding Collection Period	Actual	Trigger	Satisfied or not
(i) Principal Amount Outstanding of the Rated Notes (taking into account any principal payment to be made to the Noteholders on such Payment Date)	197.241.204,80		
(ii) Collateral Portfolio Outstanding Principal Due, included, only during the Ramp-Up Period, the Further Portfolio	216.949.522,09		
(iii) the Cash Reserve Target Amount	2.866.587,78		
(iv) the Prepayment Reserve Target Amount	6.226.851,65		
(v) the principal Collections credited on the Issuer Accounts	11.259.519,27		
		[(i)-((ii)+(iii)+(iv)+(v))] ≤ 0	**Satisfied**

	TRUE/FALSE
Breach of obligations by the Originator	**FALSE**
Breach of representations and warranties by the Originator	**FALSE**
Insolvency of the Originator	**FALSE**
Winding up of the Originator	**FALSE**
Termination of the Originator 's appointment as Master Servicer	**FALSE**
Insolvency of one of the Original Lenders	**FALSE**

10a. Notes Further Instalment Amount

Payment Date	Purchase Price of the Subsequent Portfolio	Purchase Price paid with the Principal Collections received in the immediately preceding Collection Period	Purchase Price paid with Notes Further Instalment Payment	Class A Notes Further Instalment Payment	Class B1 Notes Further Instalment Payment	Class B2 Notes Further Instalment Payment	Class C Notes Further Instalment Payment
02/07/2018							
01/08/2018	150.332.817,21	1.788.773,50	152.513.878,45	123.473.362,68	14.699.209,84	13.606.345,43	734.960,49
03/09/2018							
01/10/2018	66.691.511,40	4.123.457,16	64.092.392,84	49.828.865,26	5.329.919,93	8.667.111,64	266.496,00
02/11/2018							
03/12/2018							
02/01/2019							
01/02/2019	70.586.531,76	4.270.464,05	67.909.316,11	54.207.443,25	4.654.877,96	8.814.251,01	232.743,90

10b. Detail of Notes Further Instalment Amount

	Class A Notes			
Payment Date	Outstanding Principal of the Portfolio including the Further Portfolio to be purchased multiplied by 84% (i)	the Cash Reserve Target Amount and the Prepayment Reserve Target Amount multiplied by 84% (ii)	Principal Amount Outstanding of the Class A Notes on such Settlement Date (iii)	Class A Notes Further Instalment Payment [(i)+(ii)]-(iii)
02/07/2018				
01/08/2018				
03/09/2018	422.990.566,58	9.971.216,91	314.288.825,37	118.672.958,13
01/10/2018				
02/11/2018	396.599.247,34	10.097.318,74	359.060.152,81	47.636.413,28
03/12/2018				
02/01/2019				
01/02/2019	387.693.405,70	10.467.721,95	343.953.684,41	54.207.443,25

	Class B1 Notes			
Payment Date	Outstanding Principal of the Portfolio including the Further Portfolio to be purchased multiplied by 10% (i)	the Cash Reserve Target Amount and the Prepayment Reserve Target Amount multiplied by 10% (ii)	Principal Amount Outstanding of the Class B1 Notes on such Settlement Date (iii)	Class B1 Notes Further Instalment Payment [(i)+(ii)]-(iii)
02/07/2018				
01/08/2018				
03/09/2018	50.356.019,83	1.187.049,63	37.415.336,35	14.127.733,11
01/10/2018				
02/11/2018	47.214.196,11	1.202.061,75	42.745.256,29	5.671.001,58
03/12/2018				
02/01/2019				
01/02/2019	46.153.976,87	1.246.157,38	42.745.256,29	4.654.877,96

	Class C Notes			
Payment Date	Outstanding Principal of the Portfolio including the Further Portfolio to be purchased multiplied by 0,5% (i)	the Cash Reserve Target Amount and the Prepayment Reserve Target Amount multiplied by 0,5% (ii)	Principal Amount Outstanding of the Class C Notes on such Settlement Date (iii)	Class C Notes Further Instalment Payment [(i)+(ii)]-(iii)
02/07/2018				
01/08/2018				
03/09/2018	2.517.800,99	59.352,48	1.870.766,82	706.386,66
01/10/2018				
02/11/2018	2.360.709,81	60.103,09	2.137.262,81	283.550,08
03/12/2018				
02/01/2019				
01/02/2019	2.307.698,84	62.307,87	2.137.262,81	232.743,89

	Class B2 Notes				
Payment Date	the Purchase Price of the Further Portfolio transferred with reference to such Settlement Date (i)	the positive difference between (1) the Cash Reserve Target Amount, and (2) the Cash Reserve Amount and the positive difference between (1) the Prepayment Reserve Target Amount, and (2) and the Prepayment Reserve Amount (if any) to be paid on such Settlement Date (ii)	the proceeds paid in respect of the Further Instalments in respect of the Class A Notes, Class B1 Notes and Class C Notes paid or to be paid on such Settlement Date; (iii)	the Principal Collections received in the immediately preceding Collection Period (iv)	Class B2 Notes Further Instalment Payment (i)+(ii)-(iii)-(iv)
02/07/2018					
01/08/2018	150.332.817,21	3.969.834,74	138.907.533,02	1.788.773,50	13.606.345,43
03/09/2018					
01/10/2018	66.691.511,40	1.524.338,60	55.425.281,19	4.123.457,16	8.667.111,64
02/11/2018					
03/12/2018					
02/01/2019					
01/02/2019	70.586.531,76	1.593.248,40	59.095.065,10	4.270.464,05	8.814.251,01

11. Formula Redemption Amount

Payment Date	Aggregate Notes Formula Redemption Amount								
	(A) Principal Amount Outstanding of the Class A Notes at the preceding payment date	(B1) Principal Amount Outstanding of the Class B1 Notes at the preceding payment date	(B2) Aggregate Class B2 Equivalent Notional Amount	(C) Principal Amount Outstanding of the Class C Notes	(CP) Collateral Portfolio Outstanding Principal Due included, only during the Ramp-up Period, the Further Portfolio in respect of which the relevant Purchase Price will be paid on the immediately following Payment Date)	(R) the aggregate of the Cash Reserve Target Amount and the Prepayment Reserve Target Amount	**Aggregate Notes Formula Redemption Amount MAX(0;A + B1 + B2 + C – CP – R)**	Class A Notes Formula Redemption Amount	Class B1 Notes Formula Redemption Amount
02/07/2018	190.815.462,68	22.716.126,51	12.493.869,58	1.135.806,33	221.538.110,32	6.002.166,56	-	-	-
01/08/2018	190.815.462,68	22.716.126,51	19.569.816,88	1.135.806,33	363.195.694,63	9.836.553,86	-	-	-
03/09/2018	314.288.825,37	37.415.336,35	18.767.637,18	1.870.766,82	357.571.567,85	9.713.460,04	5.057.537,83	5.057.537,83	-
01/10/2018	309.231.287,54	37.415.336,35	20.920.373,85	1.870.766,82	353.040.826,76	10.328.779,38	6.068.158,42	6.068.158,42	-
02/11/2018	359.060.152,81	42.745.256,29	20.742.046,73	2.137.262,81	469.249.909,18	12.020.617,55	-	-	-
03/12/2018	354.135.658,16	42.745.256,29	20.686.782,51	2.137.262,81	403.079.269,46	10.977.360,67	5.648.329,64	5.648.329,64	-
02/01/2019	348.487.328,52	42.745.256,29	20.891.915,58	2.137.262,81	398.859.793,73	10.868.325,36	4.533.644,12	4.533.644,12	-
01/02/2019	343.953.684,41	42.745.256,29	22.445.769,52	2.137.262,81	394.201.680,73	12.461.573,75	4.618.718,54	4.618.718,54	-
01/03/2019	398.161.127,65	47.400.134,24	22.074.880,09	2.370.006,71	513.614.311,72	12.300.772,97	-	-	-
01/04/2019	390.786.022,54	47.400.134,24	23.118.982,02	2.370.006,71	442.763.929,39	12.107.659,88	8.803.556,25	8.803.556,25	-
02/05/2019	381.982.466,30	47.400.134,24	23.326.074,48	2.370.006,71	437.422.925,62	11.967.480,56	5.688.275,55	5.688.275,55	-
03/06/2019	376.294.190,75	47.400.134,24	22.232.604,58	2.370.006,71	431.692.232,85	11.814.763,71	4.789.939,72	4.789.939,72	-
01/07/2019	371.504.251,02	47.400.134,24	20.988.266,04	2.370.006,71	423.452.277,59	11.624.638,50	7.185.741,94	7.185.741,94	-
01/08/2019	364.318.509,09	47.400.134,24	21.832.915,04	2.370.006,71	417.514.357,88	11.460.956,95	6.946.250,26	6.946.250,26	-
03/09/2019	357.372.258,83	47.400.134,24	22.801.626,22	2.370.006,71	406.661.755,85	11.208.332,97	12.073.937,18	12.073.937,18	-
01/10/2019	346.107.074,17	47.400.134,24	23.658.460,96	2.370.006,71	396.207.172,21	10.907.778,83	12.420.725,05	12.420.725,05	-
04/11/2019	333.686.349,13	47.400.134,24	23.118.275,40	2.370.006,71	388.787.376,54	10.738.590,46	7.048.798,47	7.048.798,47	-
02/12/2019	326.637.550,65	47.400.134,24	22.762.900,34	2.370.006,71	382.276.868,77	10.575.969,11	6.317.754,07	6.317.754,07	-
02/01/2020	320.319.796,58	47.400.134,24	22.168.818,91	2.370.006,71	375.724.376,40	10.421.386,17	6.112.993,87	6.112.993,87	-
03/02/2020	314.206.802,71	47.400.134,24	22.464.512,73	2.370.006,71	362.911.639,83	10.031.951,41	13.497.865,16	13.497.865,16	-
02/03/2020	300.708.937,55	47.400.134,24	20.854.020,72	2.370.006,71	355.791.085,64	9.865.658,98	5.676.354,60	5.676.354,60	-
01/04/2020	295.032.582,95	47.400.134,24	21.673.591,36	2.370.006,71	349.167.330,81	9.698.069,58	7.610.914,88	7.610.914,88	-
04/05/2020	287.421.668,07	47.400.134,24	23.388.326,23	2.370.006,71	338.341.921,33	9.423.721,54	12.814.492,39	12.814.492,39	-
01/06/2020	275.379.906,10	47.400.134,24	23.658.460,96	2.370.006,71	330.492.808,75	9.211.032,61	9.104.666,66	9.104.666,66	-
01/07/2020	266.275.239,45	47.400.134,24	23.265.347,47	2.370.006,71	323.553.190,69	9.038.364,95	6.719.172,23	6.719.172,23	-
03/08/2020	259.556.067,22	47.400.134,24	22.509.407,81	2.370.006,71	315.559.380,81	8.830.420,34	7.445.814,83	7.445.814,83	-
01/09/2020	252.110.252,38	47.400.134,24	21.862.457,69	2.370.006,71	308.076.764,04	8.618.890,69	7.047.196,30	7.047.196,30	-
01/10/2020	245.063.056,08	47.400.134,24	21.374.467,72	2.370.006,71	300.857.350,99	8.432.426,38	6.917.887,39	6.917.887,39	-
02/11/2020	238.145.168,69	47.400.134,24	22.328.986,58	2.370.006,71	291.834.686,53	8.158.231,29	10.251.378,41	10.251.378,41	-
01/12/2020	227.893.790,28	47.400.134,24	22.216.818,86	2.370.006,71	281.138.932,19	7.890.133,22	10.851.684,70	10.851.684,70	-
04/01/2021	217.042.105,59	47.400.134,24	23.133.381,01	2.370.006,71	273.637.458,83	7.685.128,00	8.623.040,72	8.623.040,72	-
01/02/2021	208.419.064,86	47.400.134,24	23.345.903,38	2.370.006,71	264.465.466,46	7.455.687,57	9.613.955,17	9.613.955,17	-
01/03/2021	198.805.109,69	47.400.134,24	23.395.393,30	2.370.006,71	256.237.771,95	7.234.719,76	8.498.152,24	8.498.152,24	-
01/04/2021	190.306.957,45	47.400.134,24	22.655.326,64	2.370.006,71	247.391.670,80	6.993.587,42	8.347.166,83	8.347.166,83	-
04/05/2021	181.959.790,63	47.400.134,24	21.803.198,09	2.370.006,71	234.841.727,53	6.674.492,49	12.016.909,65	12.016.909,65	-
01/06/2021	169.942.880,98	47.400.134,24	22.470.479,02	2.370.006,71	226.284.502,57	6.449.822,51	9.449.175,87	9.449.175,87	-
01/07/2021	160.493.705,11	47.400.134,24	23.516.981,34	2.370.006,71	216.949.522,09	6.178.670,77	10.652.634,55	10.652.634,55	-
02/08/2021	149.841.070,56	47.400.134,24	23.008.547,96	2.370.006,71	206.835.807,42	5.889.910,11	9.894.041,94	9.894.041,94	-

Payment Date	**Class B2 Equivalent Notional Amount**							
	1					**Max(0;1)**		
	(A) Outstanding Principal of the relevant Further Portfolio, less	(B) Principal Collection received in the immediately preceding Collection Period, plus	(C) positive difference between: (i) Cash Reserve Target Amount and (ii) Cash reserve amount as of the immediately payment date, plus	(D) positive difference between: (i) Prepayment Reserve Target Amount and (ii) Prepayment Reserve Amount as of the immediately payment date, less	(E) the Class A Class B1 and Class C Further Instalment to be made on such Settlement Date	**Class B Equivalent Notional Amount:**	**Initial Class B2 Notional Amount** **12.493.869,58**	**Aggregate Class B2 Equivalent Notional Amount**
02/07/2018	-	-	-	-	**-**	**-**		**-**
01/08/2018	143.802.419,08	1.788.773,50	1.764.370,99	2.205.463,74	138.907.533,02	**7.075.947,30**		**19.569.816,88**
03/09/2018								
01/10/2018	60.601.283,49	4.123.457,16	677.483,82	846.854,77	55.425.281,19	**2.576.883,73**		**22.146.700,61**
02/11/2018								
03/12/2018								
02/01/2019								
01/02/2019	63.284.041,10	4.270.464,05	708.110,40	885.138,00	59.095.065,10	**1.511.760,35**		**23.658.460,96**

12 Portfolio Performance / Defaults

Collection Period		Public Admnistration Outstanding Principal Due				Pensioners Outstanding Principal Due				Private Companies Outstanding Principal Due				Default Oustanding Principal Due Aggregate Portfolio (*)	Aggregate Recoveries of the Period	Cumulative Aggregate Recoveries (*)	Net Cumulative Default Ratio
		Overdue Instalment > 8	Loans in "SOFFERENZA"	Life Damage	Job Damage	Overdue Instalment > 8	Loans in "SOFFERENZA"	Life Damage	Job Damage	Overdue Instalment > 8	Loans in "SOFFERENZA"	Life Damage	Job Damage				
01/05/2018	31/05/2018	-	-	54.942,96	86.528,67	-	-	305.683,08	-	-	-	-	496.498,62	943.653,33	120.730,31	120.730,31	0,370%
01/06/2018	30/06/2018	-	-	54.942,96	132.124,26	-	-	456.801,51	-	-	-	11.047,05	726.607,12	1.381.522,90	135.686,91	256.417,22	0,512%
01/07/2018	31/07/2018	-	-	113.495,39	337.905,46	-	-	1.033.746,73	-	-	-	97.154,38	1.114.431,89	2.696.733,85	209.556,25	465.973,47	0,640%
01/08/2018	31/08/2018	-	-	217.941,70	241.647,15	-	-	1.339.447,24	-	-	-	97.154,38	1.309.365,56	3.205.556,03	147.881,35	613.854,82	0,737%
01/09/2018	30/09/2018	27.438,92	-	239.359,46	389.932,82	-	-	1.818.761,71	-	-	-	150.842,24	1.369.536,82	3.995.871,97	377.446,84	991.301,66	0,737%
01/10/2018	31/10/2018	-	-	239.359,46	619.099,25	-	-	1.894.713,49	-	26.337,25	-	150.842,24	1.840.968,47	4.771.320,16	250.774,69	1.242.076,35	0,937%
01/11/2018	30/11/2018	-	-	243.606,06	655.338,11	24.153,58	-	2.122.388,59	-	33.689,28	-	150.842,24	1.904.701,51	5.134.719,37	188.164,89	1.430.241,24	0,975%
01/12/2018	31/12/2018	-	-	291.455,36	756.061,76	24.153,58	-	2.322.322,87	-	28.171,20	-	150.842,24	2.421.960,54	5.994.967,55	532.204,03	1.962.445,27	1,156%
01/01/2019	31/01/2019	4.322,99	-	288.195,41	1.253.118,22	50.712,77	-	3.003.703,12	-	58.714,31	-	149.741,70	2.970.168,15	7.778.676,67	578.183,51	2.540.628,78	1,169%
01/02/2019	28/02/2019	99.260,18	-	421.722,33	836.000,18	94.648,92	-	3.671.284,56	-	77.873,55	-	149.741,70	3.827.599,10	9.178.130,52	1.000.610,67	3.541.239,45	1,499%
01/03/2019	31/03/2019	210.852,44	-	421.722,33	826.075,18	211.810,84	-	3.914.361,80	-	98.067,85	-	149.741,70	4.069.806,21	9.902.438,35	448.057,97	3.989.297,42	1,459%
01/04/2019	30/04/2019	276.656,64	-	429.665,90	835.693,96	281.259,55	-	4.156.553,42	-	156.479,41	-	149.741,70	4.317.943,80	10.603.994,38	612.890,98	4.602.188,40	1,396%
01/05/2019	31/05/2019	287.004,35	-	451.692,02	1.115.295,66	274.234,46	-	4.834.109,33	-	157.696,79	-	173.699,06	5.057.003,63	12.350.735,30	751.270,37	5.353.458,77	1,651%
01/06/2019	30/06/2019	330.005,17	-	451.692,02	1.215.542,78	200.263,76	-	4.937.933,61	-	127.641,15	-	194.775,71	5.192.312,51	12.650.166,71	422.807,12	5.776.265,89	1,745%
01/07/2019	31/07/2019	418.775,19	-	527.433,44	1.301.301,12	235.228,99	-	5.285.034,81	-	126.595,02	-	194.775,71	5.699.828,01	13.788.972,29	380.151,47	6.156.417,36	1,866%
01/08/2019	31/08/2019	563.967,56	-	527.433,44	1.330.964,90	257.993,65	-	5.649.513,11	-	165.442,25	-	203.608,23	5.813.366,74	14.512.289,88	1.359.450,18	7.515.867,54	2,096%
01/09/2019	30/09/2019	583.680,40	-	554.546,57	1.722.785,88	239.182,26	-	6.231.264,63	-	186.923,65	-	220.275,68	6.532.049,43	16.270.708,50	683.222,45	8.199.089,99	2,058%
01/10/2019	31/10/2019	675.298,83	-	554.546,57	2.044.004,74	247.650,18	-	6.734.326,84	-	272.395,52	-	220.275,68	6.814.233,48	17.562.731,84	297.448,84	8.496.538,83	2,348%
01/11/2019	30/11/2019	853.818,02	-	554.546,57	2.387.272,70	268.771,68	-	7.172.970,25	-	357.867,39	-	220.275,68	7.259.040,67	19.074.562,96	414.630,06	8.911.168,89	2,668%
01/12/2019	31/12/2019	823.439,99	-	555.988,49	2.846.084,47	382.774,93	-	7.834.163,45	-	344.544,93	-	227.673,82	7.598.495,10	20.613.165,18	3.228.986,61	12.140.155,50	2,336%
01/01/2020	31/01/2020	1.022.473,22	-	654.473,69	3.196.718,00	438.688,46	-	8.225.224,20	-	449.053,98	-	247.956,96	8.245.831,08	22.480.419,59	658.522,24	12.798.677,74	2,709%
01/02/2020	29/02/2020	1.022.473,22	-	673.556,83	3.759.755,00	481.221,70	-	8.171.533,34	-	584.106,18	-	267.759,41	8.435.409,08	23.395.814,76	998.190,80	13.796.868,54	2,759%
01/03/2020	31/03/2020	1.022.473,22	-	743.041,93	4.293.594,58	512.193,20	-	8.747.389,01	-	584.106,18	-	330.201,20	9.046.897,98	25.279.897,30	1.560.861,78	15.357.730,32	2,017%
01/04/2020	30/04/2020	1.046.159,71	-	791.097,89	4.495.759,25	512.193,20	-	9.297.723,74	-	584.106,18	-	351.628,80	9.342.135,39	26.420.804,16	1.422.172,24	16.779.902,56	1,974%
01/05/2020	31/05/2020	1.046.159,71	-	801.725,33	4.707.207,57	512.193,20	-	9.976.744,53	-	602.910,08	-	356.716,87	9.424.021,05	27.427.678,34	847.981,54	17.627.884,10	2,016%
01/06/2020	30/06/2020	1.154.959,48	-	846.427,61	4.785.389,18	432.105,72	-	10.689.982,69	-	602.910,08	-	380.836,41	9.703.669,90	28.596.281,07	918.396,57	18.546.280,67	2,065%
01/07/2020	31/07/2020	1.154.959,48	-	846.427,61	4.873.537,17	438.159,01	-	11.133.285,35	-	602.910,08	-	409.884,25	9.827.906,97	29.287.069,92	1.063.532,89	19.609.813,56	1,996%
01/08/2020	31/08/2020	1.154.959,48	-	871.656,91	5.093.851,07	475.753,57	-	11.504.366,70	-	602.910,08	-	429.790,12	9.911.478,73	30.044.766,66	543.920,17	20.153.733,73	2,042%
01/09/2020	30/09/2020	1.154.959,48	-	888.993,21	5.157.736,83	475.753,57	-	11.733.628,97	-	602.910,08	-	429.790,12	9.935.916,85	30.379.689,11	1.402.384,24	21.556.117,97	1,848%
01/10/2020	31/10/2020	1.154.959,48	-	1.070.586,65	5.487.847,63	480.386,04	-	12.512.805,94	-	602.910,08	-	453.767,61	10.206.020,48	31.969.283,91	1.321.826,19	22.877.944,16	1,905%
01/11/2020	30/11/2020	1.154.959,48	-	1.070.586,65	5.603.834,85	493.867,95	-	12.672.237,63	-	602.910,08	-	472.971,62	10.278.797,56	32.350.165,82	656.122,03	23.534.066,19	1,851%
01/12/2020	31/12/2020	1.189.259,75	-	1.132.010,58	5.873.839,87	523.534,15	-	13.007.137,54	-	653.618,06	-	500.489,55	10.629.482,70	33.509.372,20	640.944,77	24.175.010,96	1,952%
01/01/2021	31/01/2021	1.189.259,75	-	1.173.977,82	6.041.614,12	570.626,26	-	13.245.329,22	-	687.925,44	-	500.489,55	10.721.963,70	34.131.185,86	1.046.890,53	25.221.901,49	1,873%
01/02/2021	28/02/2021	1.189.259,75	-	1.189.819,77	6.106.846,30	570.626,26	-	13.561.992,35	-	687.925,44	-	513.314,51	10.746.890,88	34.566.675,26	960.754,53	26.182.656,02	1,771%
01/03/2021	31/03/2021	1.189.259,75	-	1.338.106,80	6.318.489,49	570.626,26	-	14.567.446,71	-	687.925,44	-	553.613,93	11.296.058,85	36.521.527,23	1.575.609,38	27.758.265,40	1,853%
01/04/2021	30/04/2021	1.189.259,75	-	1.385.822,03	6.607.375,81	651.283,24	-	14.907.263,64	-	694.129,82	-	553.613,93	11.762.525,19	37.751.273,41	1.078.873,60	28.837.139,00	1,889%
01/05/2021	31/05/2021	1.189.259,75	-	1.407.683,58	6.641.483,86	667.282,17	-	15.455.061,82	-	694.129,82	-	553.613,93	11.892.955,99	38.501.470,92	1.211.928,34	30.049.067,34	1,787%
01/06/2021	30/06/2021	1.189.259,75	-	1.492.398,48	6.901.548,09	762.879,62	-	15.921.144,36	-	683.992,30	-	562.637,35	12.202.363,31	39.716.223,25	1.029.296,40	31.078.363,74	1,807%

13. Collateral Portfolio

Collection Period		Outstading Principal Not Yet Due					Unpaid Interest Instalment				
		Performing Receivables (a)	Receivables in Arrears (b)	Delinquent Receivables (c)	**Collateral Portfolio (a+b+c)**	Defaulted Receivables	Performing Receivables (a)	Receivables in Arrears (b)	Delinquent Receivables (c)	**Collateral Portfolio (a+b+c)**	Defaulted Receivables
01/05/2018	31/05/2018	173.430.225,67	47.208.151,82	459.898,16	221.098.275,65	750.268,22	-	256.389,94	9.172,34	265.562,28	15.051,90
01/06/2018	30/06/2018	153.645.671,51	64.414.744,67	720.741,38	218.781.157,56	1.094.437,00	-	347.028,49	15.303,53	362.332,02	18.698,21
01/07/2018	31/07/2018	293.060.618,80	63.218.030,37	656.705,99	356.935.355,16	2.136.597,52	-	317.938,64	14.982,13	332.920,77	25.611,56
01/08/2018	31/08/2018	287.710.649,08	62.757.737,87	1.857.011,68	352.325.398,63	2.493.572,81	-	336.611,47	37.364,48	373.975,95	31.975,62
01/09/2018	30/09/2018	322.297.883,38	82.020.304,04	3.405.852,96	407.724.040,38	2.777.219,65	-	426.133,52	69.838,28	495.971,80	7.667,48
01/10/2018	31/10/2018	336.829.637,97	64.113.459,30	1.450.606,01	402.393.703,28	3.337.811,81	-	307.146,24	30.421,62	337.567,86	14.748,45
01/11/2018	30/11/2018	331.022.164,61	65.037.591,12	2.035.576,40	398.095.332,13	3.484.897,83	29,89	321.262,25	43.659,59	364.951,73	25.499,05
01/12/2018	31/12/2018	321.489.338,59	69.078.610,88	2.768.251,66	393.336.201,13	3.828.155,29	-	341.893,91	60.874,17	402.768,08	37.813,67
01/01/2019	31/01/2019	376.996.872,92	69.346.579,92	3.096.317,12	449.439.769,96	4.968.640,66	-	341.019,70	69.699,63	410.719,33	121.432,37
01/02/2019	28/02/2019	368.383.134,00	70.263.740,82	3.183.315,88	441.830.190,70	5.337.747,94	-	359.766,16	74.687,91	434.454,07	129.963,33
01/03/2019	31/03/2019	365.872.794,69	66.730.339,50	3.857.117,44	436.460.251,63	5.432.836,68	6,98	342.101,22	92.916,72	435.024,92	144.878,60
01/04/2019	30/04/2019	356.343.568,58	70.160.167,23	4.166.332,65	430.670.068,46	5.449.541,58	89,27	365.382,66	94.609,53	460.081,46	165.504,17
01/05/2019	31/05/2019	352.203.083,49	66.288.381,00	3.983.200,50	422.474.664,99	6.546.654,09	6,25	332.818,33	90.646,65	423.471,23	200.135,33
01/06/2019	30/06/2019	333.904.834,91	77.802.734,00	4.649.213,47	416.356.782,38	6.378.223,57	80,89	400.972,67	103.079,97	504.133,53	216.899,48
01/07/2019	31/07/2019	329.587.552,32	71.837.140,47	4.162.155,06	405.586.847,85	7.778.558,90	-	365.588,26	96.136,97	461.725,23	256.243,59
01/08/2019	31/08/2019	311.685.285,14	79.551.007,73	3.816.023,43	395.052.316,30	7.082.811,29	-	414.526,18	89.608,61	504.134,79	254.831,11
01/09/2019	30/09/2019	300.978.631,42	82.318.236,52	4.269.411,41	387.566.279,35	8.129.982,09	-	425.324,74	99.630,00	524.954,74	286.902,94
01/10/2019	31/10/2019	309.805.672,94	66.720.880,77	4.671.240,85	381.197.794,56	8.515.512,71	-	340.913,59	110.376,74	451.290,33	322.053,31
01/11/2019	30/11/2019	289.743.253,59	78.879.074,42	5.804.818,73	374.427.146,74	9.227.235,42	-	408.782,42	132.942,68	541.725,10	362.043,96
01/12/2019	31/12/2019	269.834.807,92	87.853.060,80	4.183.146,54	361.871.015,26	7.695.187,75	-	313.135,73	98.376,92	411.512,65	325.705,47
01/01/2020	31/01/2020	259.816.606,76	90.267.657,38	4.459.494,49	354.543.758,63	8.596.913,94	-	403.918,85	100.227,21	504.146,06	343.327,08
01/02/2020	29/02/2020	260.951.085,07	82.387.486,17	4.612.937,07	347.951.508,31	8.955.998,76	-	437.000,47	103.065,83	540.066,30	355.504,31
01/03/2020	31/03/2020	277.455.974,05	55.551.453,01	4.407.412,84	337.414.839,90	9.623.085,96	31,76	285.879,70	99.250,62	385.162,08	348.323,60
01/04/2020	30/04/2020	268.760.284,43	56.789.175,24	4.025.854,93	329.575.314,60	9.589.287,62	31,09	294.370,52	91.996,63	386.398,24	343.246,58
01/05/2020	31/05/2020	258.803.716,81	59.785.851,83	4.006.903,90	322.596.472,54	10.057.835,26	-	313.431,66	88.425,84	401.857,50	364.697,28
01/06/2020	30/06/2020	256.744.856,58	54.298.991,23	3.624.152,10	314.667.999,91	10.293.140,98	-	282.607,37	76.422,15	359.029,52	373.676,79
01/07/2020	31/07/2020	251.042.146,54	52.561.661,15	3.595.339,22	307.199.146,91	9.920.283,48	-	277.070,65	75.987,69	353.058,34	381.277,52
01/08/2020	31/08/2020	233.487.506,92	61.944.744,15	4.376.408,53	299.808.659,60	10.150.474,30	-	338.696,76	94.196,95	432.893,71	407.604,75
01/09/2020	30/09/2020	233.195.664,85	53.373.720,19	4.294.626,91	290.864.011,95	9.067.594,81	-	288.427,51	94.555,41	382.982,92	389.422,28
01/10/2020	31/10/2020	224.905.357,83	51.622.667,61	3.716.590,24	280.244.615,68	9.843.672,87	-	269.879,31	82.439,67	352.318,98	384.136,03
01/11/2020	30/11/2020	218.471.836,15	50.161.703,94	4.070.924,01	272.704.464,10	9.720.420,78	-	264.477,25	91.907,67	356.384,92	400.421,64
01/12/2020	31/12/2020	211.181.957,83	47.896.050,36	4.454.903,72	263.532.911,91	10.348.665,51	-	247.622,39	100.636,57	348.258,96	414.169,84
01/01/2021	31/01/2021	205.228.934,70	45.898.871,17	4.205.921,66	255.333.727,53	10.388.800,72	-	236.487,89	95.229,88	331.717,77	416.182,04
01/02/2021	28/02/2021	196.078.908,03	46.360.213,85	4.043.306,07	246.482.427,95	10.301.986,91	-	239.028,81	90.544,20	329.573,01	412.105,87
01/03/2021	31/03/2021	190.291.823,00	40.466.404,01	3.303.892,70	234.062.119,71	11.075.377,60	-	208.704,20	72.453,00	281.157,20	396.539,66
01/04/2021	30/04/2021	184.375.986,27	38.025.892,75	3.136.130,50	225.538.009,52	11.309.404,78	-	192.585,54	68.658,29	261.243,83	396.503,33
01/05/2021	31/05/2021	176.733.236,21	36.357.684,93	3.128.100,52	216.219.021,66	10.685.669,77	-	184.561,52	68.412,12	252.973,64	376.200,18
01/06/2021	30/06/2021	170.613.180,15	32.635.104,56	2.919.940,65	206.168.225,36	10.149.915,37	-	164.638,65	64.498,27	229.136,92	367.191,08

Collection Period		Principal Instalments due and unpaid				
		Performing Receivables (a)	Receivables in Arrears (b)	Delinquent Receivables (c)	**Collateral Portfolio (a+b+c)**	Defaulted Receivables
01/05/2018	31/05/2018	-	424.947,57	14.887,10	439.834,67	14.086,74
01/06/2018	30/06/2018	-	585.412,80	26.705,19	612.117,99	26.678,04
01/07/2018	31/07/2018	-	609.728,02	26.484,67	636.212,69	49.613,86
01/08/2018	31/08/2018	-	647.768,53	67.659,60	715.428,13	79.081,17
01/09/2018	30/09/2018	-	806.928,53	117.656,78	924.585,31	114.832,29
01/10/2018	31/10/2018	-	623.582,65	61.983,53	685.566,18	151.832,47
01/11/2018	30/11/2018	-	671.728,46	92.733,14	764.461,60	185.877,23
01/12/2018	31/12/2018	-	729.347,88	136.131,72	865.479,60	225.891,57
01/01/2019	31/01/2019	-	723.084,57	167.416,09	890.500,66	285.272,72
01/02/2019	28/02/2019	-	753.975,00	179.763,69	933.738,69	330.170,21
01/03/2019	31/03/2019	-	748.194,31	214.479,68	962.673,99	384.258,61
01/04/2019	30/04/2019	-	795.604,40	226.559,99	1.022.164,39	442.066,55
01/05/2019	31/05/2019	-	762.753,48	214.859,12	977.612,60	543.234,91
01/06/2019	30/06/2019	-	902.734,66	254.840,84	1.157.575,50	587.305,43
01/07/2019	31/07/2019	-	844.000,41	230.907,59	1.074.908,00	683.128,66
01/08/2019	31/08/2019	-	947.969,22	206.886,69	1.154.855,91	701.825,01
01/09/2019	30/09/2019	-	983.675,18	237.422,01	1.221.097,19	808.214,14
01/10/2019	31/10/2019	-	805.600,26	273.473,95	1.079.074,21	910.177,97
01/11/2019	30/11/2019	-	958.055,79	339.173,87	1.297.229,66	1.025.653,85
01/12/2019	31/12/2019	-	792.665,75	247.958,82	1.040.624,57	946.928,31
01/01/2020	31/01/2020	-	992.599,84	254.727,17	1.247.327,01	1.006.777,57
01/02/2020	29/02/2020	-	950.401,36	265.421,14	1.215.822,50	1.064.432,51
01/03/2020	31/03/2020	-	675.194,28	251.887,15	927.081,43	1.061.716,38
01/04/2020	30/04/2020	-	684.597,63	232.896,52	917.494,15	1.067.259,55
01/05/2020	31/05/2020	-	723.126,84	233.591,31	956.718,15	1.143.231,46
01/06/2020	30/06/2020	-	684.106,18	207.274,72	891.380,90	1.200.083,26
01/07/2020	31/07/2020	-	679.702,95	197.914,18	877.617,13	1.221.126,19
01/08/2020	31/08/2020	-	816.589,56	232.101,83	1.048.691,39	1.304.262,73
01/09/2020	30/09/2020	-	731.689,32	238.985,26	970.674,58	1.254.433,24
01/10/2020	31/10/2020	-	686.936,93	207.379,58	894.316,51	1.244.551,10
01/11/2020	30/11/2020	-	697.113,25	235.881,48	932.994,73	1.276.490,75
01/12/2020	31/12/2020	-	664.654,74	267.899,81	932.554,55	1.322.444,60
01/01/2021	31/01/2021	-	641.694,34	262.350,08	904.044,42	1.326.011,09
01/02/2021	28/02/2021	-	652.763,25	256.479,60	909.242,85	1.328.098,68
01/03/2021	31/03/2021	-	576.522,26	203.085,56	779.607,82	1.286.320,50
01/04/2021	30/04/2021	-	549.842,71	196.650,34	746.493,05	1.288.408,00
01/05/2021	31/05/2021	-	526.722,77	203.777,66	730.500,43	1.204.466,30
01/06/2021	30/06/2021	-	477.261,23	190.320,83	667.582,06	1.159.096,18

14. Portfolio performance - Arrears and Delinquent Receivables

Collection Period		Number of loans									Outstanding Principal Due								
		1 instalment in arrears	2 instalments in arrears	3 instalments in arrears	4 instalments in arrears	5 instalments in arrears	6 instalments in arrears	7 instalments in arrears	8 instalments in arrears	TOTAL	1 instalment in arrears	2 instalments in arrears	3 instalments in arrears	4 instalments in arrears	5 instalments in arrears	6 instalments in arrears	7 instalments in arrears	8 instalments in arrears	TOTAL
01/05/2018	31/05/2018	1814	582	90	23	0	0	0	0	2509	34.711.715,21	11.468.317,23	1.453.066,95	474.785,26	-	-	-	-	48.107.884,65
01/06/2018	30/06/2018	2722	622	112	22	17	0	0	0	3495	51.073.729,08	12.046.976,59	1.879.451,80	379.759,56	367.687,01	-	-	-	65.747.604,04
01/07/2018	31/07/2018	2778	667	126	18	10	10	0	0	3609	49.653.759,91	11.977.900,82	2.196.097,66	334.266,28	130.146,74	218.777,64	-	-	64.510.949,05
01/08/2018	31/08/2018	2646	626	257	82	16	4	9	0	3640	47.260.294,96	11.643.989,89	4.501.221,55	1.430.573,42	265.945,25	31.563,93	196.588,68	-	65.330.177,68
01/09/2018	30/09/2018	3687	787	216	141	35	6	6	3	4881	64.850.807,92	14.311.546,59	3.664.878,06	2.595.283,85	716.702,86	85.924,99	86.569,37	39.028,67	86.350.742,31
01/10/2018	31/10/2018	2864	632	157	44	27	12	5	4	3745	51.172.647,92	11.248.591,31	2.315.802,72	780.898,18	405.431,02	190.340,08	104.414,65	31.505,61	66.249.631,49
01/11/2018	30/11/2018	2863	734	184	78	26	25	10	3	3923	49.974.510,74	12.966.934,83	2.767.874,01	1.156.944,22	401.120,51	368.121,31	141.226,23	49.765,31	67.826.497,16
01/12/2018	31/12/2018	3117	737	209	110	45	18	20	9	4265	54.095.734,30	12.670.183,36	3.042.041,10	1.552.676,59	605.140,86	302.369,62	335.212,24	108.984,07	72.712.342,14
01/01/2019	31/01/2019	3048	769	202	105	63	38	14	12	4251	54.017.547,14	12.996.453,38	3.055.663,97	1.484.916,21	867.560,36	509.173,36	243.719,97	158.363,31	73.333.397,70
01/02/2019	28/02/2019	3128	808	231	97	56	51	28	9	4408	53.457.541,80	13.842.593,08	3.717.580,94	1.334.742,86	860.123,87	724.389,40	328.005,76	115.817,68	74.380.795,39
01/03/2019	31/03/2019	2969	812	246	119	52	45	40	23	4306	49.950.354,43	13.559.276,12	3.968.903,26	1.811.818,88	737.917,02	758.988,40	513.454,42	249.418,40	71.550.130,93
01/04/2019	30/04/2019	3159	796	292	137	61	31	35	28	4539	53.353.794,18	13.107.786,00	4.494.191,45	2.072.773,16	975.993,92	503.023,92	529.503,63	311.598,01	75.348.664,27
01/05/2019	31/05/2019	2954	785	267	152	49	37	19	26	4289	50.313.218,87	12.734.798,68	4.003.116,93	2.149.426,73	732.963,59	656.801,23	282.901,05	375.967,02	71.249.194,10
01/06/2019	30/06/2019	3420	881	352	169	90	38	23	16	4989	59.071.959,98	14.349.717,66	5.283.791,02	2.475.289,86	1.214.225,63	600.828,70	391.657,40	222.052,72	83.609.522,97
01/07/2019	31/07/2019	3114	922	290	146	65	46	29	14	4626	53.151.256,94	15.346.464,22	4.183.419,72	2.154.268,85	899.781,20	678.611,29	437.012,16	223.389,15	77.074.203,53
01/08/2019	31/08/2019	3474	1016	302	120	71	34	28	14	5059	59.066.996,47	16.485.790,48	4.921.104,91	1.804.053,97	1.065.626,51	450.846,28	469.092,51	233.290,85	84.496.801,98
01/09/2019	30/09/2019	3641	984	319	135	68	46	25	24	5242	62.048.797,03	16.274.450,13	4.978.664,54	2.095.873,41	1.009.232,76	690.486,92	372.708,30	338.532,03	87.808.745,12
01/10/2019	31/10/2019	3023	782	336	138	82	49	40	25	4475	50.049.476,84	12.261.906,45	5.215.097,74	1.983.338,19	1.211.537,97	795.018,02	618.477,87	336.342,75	72.471.195,83
01/11/2019	30/11/2019	3588	961	336	193	107	53	41	33	5312	59.592.361,65	15.373.832,04	4.870.936,52	2.748.369,99	1.479.305,79	853.197,13	625.912,07	437.207,62	85.981.122,81
01/12/2019	31/12/2019	4469	765	255	120	71	43	35	38	5796	71.931.903,08	12.688.670,79	4.025.152,68	1.707.574,38	1.015.199,77	674.207,07	561.127,05	472.997,09	93.076.831,91
01/01/2020	31/01/2020	3464	1967	231	142	74	40	37	27	5982	56.216.928,43	31.361.781,53	3.681.547,26	2.118.942,48	1.050.862,27	647.345,28	514.733,07	382.338,56	95.974.478,88
01/02/2020	29/02/2020	3934	886	274	129	85	51	39	24	5422	64.668.319,27	14.280.366,52	4.389.201,74	2.055.119,40	1.234.364,17	705.912,15	604.339,74	278.622,75	88.216.245,74
01/03/2020	31/03/2020	2456	792	247	110	80	51	31	30	3797	39.604.817,52	12.789.143,76	3.832.686,01	1.791.030,46	1.265.420,64	793.406,60	414.827,19	394.615,10	60.885.947,28
01/04/2020	30/04/2020	2625	759	244	100	70	47	31	30	3906	42.037.817,98	11.840.561,87	3.595.393,02	1.523.760,18	1.092.136,76	782.364,55	449.210,57	411.279,39	61.732.524,32
01/05/2020	31/05/2020	2743	834	236	123	69	39	22	33	4099	44.076.812,52	13.006.334,11	3.425.832,04	1.900.423,09	980.128,56	565.982,56	353.025,08	440.935,92	64.749.473,88
01/06/2020	30/06/2020	2411	842	267	111	73	33	17	19	3773	37.968.108,60	13.231.673,51	3.783.315,30	1.704.610,57	1.142.311,35	462.189,88	270.219,82	252.095,20	58.814.524,23
01/07/2020	31/07/2020	2428	737	314	132	61	34	18	14	3738	37.384.536,33	11.154.566,85	4.702.260,92	1.973.370,64	877.367,62	461.836,62	292.114,48	188.564,04	57.034.617,50
01/08/2020	31/08/2020	2882	895	309	167	78	36	27	11	4405	44.649.455,84	13.721.946,22	4.389.931,65	2.488.532,26	1.153.124,54	471.304,56	374.487,66	121.061,34	67.369.844,07
01/09/2020	30/09/2020	2405	795	348	150	95	39	22	15	3869	36.912.202,56	12.128.515,13	5.064.691,82	2.146.384,52	1.358.324,57	575.080,50	260.957,24	192.865,34	58.639.021,68
01/10/2020	31/10/2020	2407	749	287	130	62	38	25	22	3720	36.643.983,81	11.489.613,03	4.176.007,70	1.963.308,17	864.482,66	540.438,94	307.784,03	247.956,02	56.233.574,36
01/11/2020	30/11/2020	2303	762	322	146	67	46	28	26	3700	34.462.543,87	11.818.873,58	4.577.399,74	2.119.406,31	936.048,09	600.174,62	347.550,22	303.626,25	55.165.622,68
01/12/2020	31/12/2020	2297	687	314	153	92	47	28	27	3645	33.946.890,63	10.085.477,95	4.528.336,52	2.193.780,49	1.230.741,83	636.229,36	371.242,47	290.809,38	53.283.508,63
01/01/2021	31/01/2021	2199	703	287	136	80	71	22	24	3522	32.078.152,52	10.403.535,15	4.058.877,84	1.927.237,33	1.089.320,98	920.756,87	258.675,22	272.281,34	51.008.837,25
01/02/2021	28/02/2021	2232	687	284	128	74	58	38	20	3521	32.867.945,08	10.248.828,54	3.896.203,48	1.775.729,25	1.086.131,34	741.748,36	499.649,66	196.527,06	51.312.762,77
01/03/2021	31/03/2021	1954	644	248	115	60	41	22	25	3109	28.110.732,85	9.493.426,80	3.438.766,62	1.542.895,31	926.133,53	469.249,14	308.958,09	259.742,19	44.549.904,53
01/04/2021	30/04/2021	1870	595	257	104	73	42	17	21	2979	26.589.434,72	8.512.522,92	3.473.777,82	1.405.988,46	974.921,09	477.394,78	224.302,12	250.174,39	41.908.516,30
01/05/2021	31/05/2021	1836	548	240	108	77	37	20	19	2885	25.996.555,44	7.535.778,76	3.352.073,50	1.384.823,99	1.053.829,12	453.494,02	242.656,21	197.074,84	40.216.285,88
01/06/2021	30/06/2021	1706	504	208	92	79	39	19	16	2663	23.322.694,67	6.904.655,57	2.885.015,55	1.162.855,37	1.025.117,88	468.444,83	256.414,56	197.428,84	36.222.627,27

15.1 Portfolio description

Insurance Company (life insurance)	Total Portfolio		
	Number of Loans	Outstanding Principal Due	Avarage Size
AFI ESCA S.A.	2306	30.525.366,89	13.237,37
ALICO SPA	0	-	-
ALLIANZ SPA	209	2.504.048,50	11.981,09
AVIVA LIFE SPA	2090	30.830.713,67	14.751,54
AXA FRANCE VIE S.A.	3414	40.620.285,92	11.898,15
CARDIF ASSURANCE VIE S.A.	1562	20.963.472,45	13.420,92
CATTOLICA ASSICURAZIONI	99	1.174.466,09	11.863,29
CREDIT LIFE AG	2395	33.103.341,35	13.821,85
Ergo Previdenza S.p.A.	0	-	-
HDI ASSICURAZIONI S.P.A.	1199	19.161.838,58	15.981,52
METLIFE EUROPE LIMITED	1465	23.808.988,54	16.251,87
NET INSURANCE LIFE S.P.A.	857	11.324.097,82	13.213,65
SOGECAP S.A.	383	3.916.604,44	10.226,12
VITTORIA ASSICURAZIONI SPA	44	211.594,72	4.808,97
CF ASSICURAZIONI	0	-	-

Insurance Company (job insurance)	Total Portfolio		
	Number of Loans	Outstanding Principal Due	Avarage Size
AVIVA ITALIA S.p.A.	525	8.275.691,82	15.763,22
AXA FRANCE IARD S.A.	1.405	18.849.666,08	13.416,13
CARDIF ASSURANCES RISQUES DIVERS S.A.	1.076	16.870.969,03	15.679,34
CATTOLICA ASSICURAZIONI	51	803.383,95	15.752,63
RHEINLAND VERSICHERUNGS AKTIENGESELLSCHAFT	569	9.538.448,67	16.763,53
GREAT AMERICAN INTERNATIONAL INSURANCE LTD	1.184	20.786.494,54	17.556,16
HDI ASSICURAZIONI S.P.A.	1.192	19.094.226,72	16.018,65
NET INSURANCE S.P.A.	731	10.078.994,22	13.787,95
SOGECAP S.A.	-	-	-
VITTORIA ASSICURAZIONI SPA	24	159.282,59	6.636,77
AFI ESCA IARD S.A	-	-	-

Administration	Total Portfolio		
	Number of Loans	Outstanding Principal Due	Avarage Size
PRIVATE	2.707	36.393.899,07	13.444,37
PUBBLICHE	1.835	29.812.011,05	16.246,33
PARAPUBBLICHE	217	3.670.013,05	16.912,50
STATALI	1.998	34.581.234,45	17.307,93
PENSIONATI	9.266	113.687.661,35	12.269,34
TOTAL	16.023	218.144.818,97	13.614,48

First 10 Employers	Total Portfolio		
	Number of Loans	Outstanding Principal Due	Avarage Size
I.N.P.S. DIREZIONE GENERALE	233	4.051.665,83	17.389,12
MINISTERO DELL'ECONOMIA E DELLE FINANZE	121	2.039.085,43	16.851,95
COMANDO GENERALE ARMA CARABINIERI - CENTRO NAZIONALE AM	51	1.031.736,59	20.230,13
INPDAP	52	845.483,37	16.259,30
POSTE ITALIANE SPA - SEDE PRINCIPALE	50	743.984,57	14.879,69
AZIENDA USL TOSCANA CENTRO	34	622.321,15	18.303,56
ESSELUNGA SPA	39	590.147,39	15.131,98
COMANDO GENERALE ARMA CARABINIERI - CNA	30	579.344,77	19.311,49
COMUNE DI NAPOLI	37	521.497,76	14.094,53
CENTRO UNICO STIPENDIALE INTERFORZE	29	499.599,31	17.227,56
First 10 Employers	676	11.524.866,17	17.048,62

15.2 Portfolio description

Outstanding Balance	Total Portfolio		
	Number of loans	Outstanding Principal Due	Avarage Size
01) < 15000	9.557	88.111.291,14	9.219,56
02) 15000 - 25000	5.690	107.356.229,52	18.867,53
03) 25000 - 35000	684	19.045.961,51	27.844,97
04) 35000 - 45000	81	3.105.132,68	38.334,97
05) > 45000	11	526.204,12	47.836,74
TOTAL	16.023	218.144.818,97	13.614,48

Residual Life	Total Portfolio		
	Number of loans	Outstanding Principal Due	Avarage Size
01) < 2 YEARS	943	2.603.478,81	2.760,85
02) 2 - 4 YEARS	1.398	11.198.599,73	8.010,44
03) 4 - 6 YEARS	4.679	58.596.696,17	12.523,34
04) 6 - 8 YEARS	8.987	145.434.762,50	16.182,79
05) 8 - 10 YEARS	16	311.281,76	19.455,11
TOTAL	16.023	218.144.818,97	13.614,48

Type of Loan	Total Portfolio		
	Number of loans	Outstanding Principal Due	Avarage Size
CQS	5.882	92.851.523,61	15.785,71
CQP	9.266	113.687.661,35	12.269,34
Delegation	875	11.605.634,01	13.263,58
TOTAL	16.023	218.144.818,97	13.614,48

Delinquency Level Delinquent Instalments	Total Portfolio		
	Number of loans	Outstanding Principal Due	Avarage Size
IN BONIS	12.477	170.613.180,15	13.674,21
1	1.706	23.322.694,67	13.670,98
2	504	6.904.655,57	13.699,71
3	208	2.885.015,55	13.870,27
TOTAL	14.895	203.725.545,94	13.677,45

15.3 Portfolio description

	Total Portfolio		
Geographical Distribution	Number of loans	Outstanding Principal Due	Avarage size
NORTHERN ITALY	**14.160**	**188.371.693,42**	**13.303**
EMILIA ROMAGNA	397	5.633.095	14.189
FRIULI VENEZIA GIULIA	66	919.824	13.937
LAZIO	10.790	138.597.018	12.845
LIGURIA	193	3.036.241	15.732
LOMBARDIA	1.287	18.973.371	14.742
MARCHE	51	690.577	13.541
PIEMONTE	539	8.059.253	14.952
TOSCANA	323	5.010.954	15.514
TRENTINO ALTO ADIGE	45	591.061	13.135
UMBRIA	112	1.826.733	16.310
VALLE D'AOSTA	8	138.493	17.312
VENETO	349	4.895.073	14.026
SOUTHERN ITALY	**1.841**	**29.773.125,55**	**16.172**
ABRUZZO	164	2.897.786	17.669
BASILICATA	18	240.620	13.368
CALABRIA	152	2.491.455	16.391
CAMPANIA	517	7.858.933	15.201
MOLISE	21	349.063	16.622
PUGLIA	312	4.975.084	15.946
SARDEGNA	224	3.854.733	17.209
SICILIA	433	7.105.452	16.410
TOTAL	**16.001**	**218.144.818,97**	**13.633**