

SecurAsset S.A.
Société anonyme
20, rue de la Poste
L-2346 Luxembourg
R.C.S. Luxembourg: B.144.385
Share capital: EUR 31.000

Annual Report
as at 31 December 2019

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-2019-

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Management Report for the year ended 31 December 2019

The Directors of the Company (each a Director, collectively the Board) hereby present the Annual accounts of the Company for the year from 1 January 2019 to 31 December 2019 (the Annual Accounts) and the management report of the Company for the same period (the Management Report).

Overview of Activities

The state of business of the Company at the closing of the 2019 annual period, is adequately presented in the balance sheet and the profit and loss account contained in the Annual Accounts. The course of business of the Company has been in line with the Board's expectations.

The Company issues on a continuous basis notes and certificates (together, the Notes) out of segregated compartments under a EUR 20,000,000,000 secured note, warrant and certificate programme (the Programme). The noteholders subscribing to these Notes are entitled, on a limited recourse basis, to the assets held in the relevant compartment. Given that almost any asset class can be used to back the Notes issued under the Programme, the Company offers flexibility through the issuance of Notes that may be linked to, for instance, indices, shares, debt instruments, commodities, inflation, currencies, exchange traded instruments, credit, or any combination thereof. In practice, asset classes used so far cover equity and commodity indices.

The Company has no branches, does no research and developments and has no own shares acquired.

Development of the Company's business

Since the incorporation of the Company, the evolution in the regulatory environment and market conditions have had a positive impact on investors' appetite for the Notes and this trend, as it seems, will persist in the short and medium terms. The Company has issued Notes on a continuous basis in the financial year ended 31 December 2019. So far, the Notes have been subscribed mainly by Europe-based investors.

There were three (3) compartments created in the course of the financial year ended 31 December 2019 and the outstanding aggregate issued amount of the Notes issued in different currencies amounted to a EUR equivalent of EUR 2.118.984.066,22.

There were forty eight (42) compartments closed in 2019 which have expired or were early redeemed.

As reflected in Note 8 to the annual accounts, the performance of the Company in terms of net equalisation provision amounts to EUR -196.790.975,53. The repayment value of the outstanding Notes (recorded under the "non convertible loans" caption) as at 31 December 2019 amounts to EUR 2.248.258.869,18.

Risks and Uncertainties - Additional risk factors

Financial transactions in the capital markets involve, among other things and without limitation, risks that are related to the market generally (e.g. variation in exchange rates (currency risk), interest rates (interest risk), price (price risk), default of a counterparty (credit risk), etc.) and, should a secondary market develop, liquidity risk. These risks are typically captioned under the generic term — market risk — i.e. the day-to-day risk of losses arising from movements in market prices. Subscribing for the Notes expose the investors to several market risks because certain series of the Notes are designed to invest in separate underlying markets (for example, interest rates, exchange rates, certificates linked to certain shares, etc.).

As a result, a prospective purchaser of the Notes or certificates issued by the Company should have such knowledge and experience in financial and business matters and expertise in assessing risks associated with financial transactions that he or she is capable of evaluating the merits, risks and suitability of investing in the Notes.

The risks to which the subscribers for the Notes (the Noteholders) are exposed to are described as risk factors and contained in the base Prospectus relating to the EUR 20,000,000,000 Secured Note, Warrant and Certificate Programme of the Company. These risk factors represent or may represent, in the Company's reasonable opinion, the risk factors which may affect the Company's ability to fulfil its obligations under the Note when making their investment decision. Noteholders may lose the value of their entire investment in certain circumstances.

Management Report for the year ended 31 December 2019

(1) Currency risk — Currency risk is the risk that the value of a financial instrument (such as the Notes) will fluctuate due to changes in foreign exchange rates. In the case of the Notes, the Company will pay principal and interest in the currency specified for these Notes (the Specified Currency). This presents certain risks relating to currency conversions if an investor's financial activities are denominated principally in a currency or currency unit (the Investor's Currency) other than the Specified Currency. These include the risk that exchange rates may significantly change (including changes due to devaluation of the specified currency or revaluation of the Investor's Currency) and the risk that authorities having jurisdiction over the Investor's Currency may impose or modify exchange controls.

An appreciation in the value of the Investor's Currency relative to the Specified Currency would decrease (1) the Investor's Currency-equivalent yield on the Notes, (2) the Investor's Currency-equivalent value of the principal or cash settlement amount payable (as applicable) in respect of the Notes and (3) the Investor's Currency-equivalent market value of the Notes.

On a separate note, government and monetary authorities may impose (as some have done in the past) exchange controls that could adversely affect an applicable exchange rate. As a result, investors may receive, in the case of Notes, less interest or principal than expected, or no interest or principal amount at all.

(2) Interest rate risk — Interest rate risk is the risk associated with fluctuations in the prevailing interest rates. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc. In the case of fixed rate Notes or Notes with a fixed rate component, this involves the risk that subsequent changes in market interest rates may adversely affect the value of such Notes. Investors' attention is drawn to the fact that an increase in interest rates typically results in a decrease in the value of investments in debt instruments such as bonds.

(3) Credit risk — Credit risk is the risk that the Company as issuer of the Notes or any counterparty the Company deals with defaults and is as a result unable to meet its contractual obligations and cause the other party to incur a financial loss. The ability of the Company to meet its obligations under each series of Notes will be dependent on the Company's receipt of payments from its transaction counterparty (be it the swap counterparty, the total return swap counterparty, the repo counterparty, the deposit counterparty (each a Transaction Counterparty) and any credit risk inherent in the assets held in a given compartment (including, where applicable, the underlying reference assets) in a respect of given series of Notes. As a result, investors are exposed to the credit risk of the Company, each Transaction Counterparty and the assets held in a given compartment for a given series of Notes.

For instance, in respect of certain series of Notes, the Company may deposit some or all of the proceeds of the issue of the Notes in a bank account pursuant to a deposit agreement with a deposit counterparty (the Deposit Counterparty). In such circumstances, the Company will be dependent in whole or in part on receipt of payments from the Deposit Counterparty in order to meet its obligations under such Notes. Consequently, the Company will rely on the full and timely performance by the Deposit Counterparty of its obligations under the relevant deposit agreement, and will be exposed to the creditworthiness of such Deposit Counterparty.

(4) Price risk — Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instruments or its issuer, or factors affecting similar financial instruments traded in the market.

(5) Liquidity risk — Liquidity risk is the risk that an investor in the Notes will be unable to sell the Notes easily if he or she needs to do so before their maturity date due to the absence of a secondary market. (If the Notes are not liquid, which may be the case if the Notes are complex, it is highly probable that the investor will have to sell the Notes at a heavy discount from purchase price (and will therefore lose money) or will not be able to sell it at all.) As a result, investors may not be able to sell their Notes easily or at prices (i.e. at a heavy discount) that will provide them with a yield comparable to similar investments that have a developed secondary market. This is particularly the case for Notes that are especially sensitive to interest rate, currency or market risks, are designed for specific investment objectives or strategies or have been structured to meet the investment requirements of limited categories of investors. These types of Notes generally would have a more limited secondary market and more price volatility than conventional debt securities. Illiquidity may have a severely adverse effect on the market value of Notes. The provision of a secondary market by any market participant may not mitigate these risks.

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Management Report for the year ended 31 December 2019

Audit Committee

The Board duly notes that, based on Article 52 of the law of 23 July 2016 concerning the audit profession (the "Audit Law"), the Company is classified as public-interest entity and required to establish an audit committee.

However, the Company's sole business is to act as issuer of asset-backed securities as defined in point (5) of Article 2 of Commission regulation (EC) N° 809/2004. Therefore, it is exempted from the audit committee obligation based on Article 52 (5) c).

The Company has concluded that the establishment of a dedicated audit committee or an administrative or supervisory body entrusted to carry out the function of an audit committee is not appropriate for the nature and extent of the Company's business which consists merely of an interest in assets to which the limited recourse Notes issued are linked. Furthermore, the Company operates in a strictly defined regulatory environment (e.g. Securitisation Law, listing on EU-regulated market) and is subject to respective governance mechanisms.

Future Developments

The Board does not anticipate any major changes during the coming financial year 2020 and expects that the Company will carry out its business as a going concern. As a result, further compartments will be created in 2020.

Post Balance Sheet Events

After 31 December 2019 to date three compartments have been created and nine compartments matured.

Covid-19 is likely to inflict severe damage on the global economy, damage that will be even worse if the epidemic is not contained soon. This will include a sharp slowdown in economic activity, due to the impact of the lockdown on consumption, economic agents' lack of confidence, production obstacles, supply chain disruptions in certain sectors, and a slowdown in investment. All this would mean a considerable drop in economic growth and perhaps even technical recessions in several countries. This is reflected in the sharp drops and increased volatility on financial markets.

The main immediate impact on the Company is the exposure of its assets and liabilities of its balance sheet to the drop of the financial markets. As of the writing of this annual report, the negative impacts on the Company's revenues, earnings and financial situation are impossible to measure.

Besides that matter, no material matters or circumstances have arisen since the end of the financial year, which have significantly affected or may significantly affect the operations of the Company, the results of those operations or the business of the Company.


Corporate Governance

The Board is hereby incorporating by reference the corporate governance statement contained in the Annual Accounts.

Luxembourg, 27 April 2020

The Directors,

Damien Nussbaum
Director



By DNussbaum at 2:18:01 PM, 4/27/2020

Pierre Harpes
Director



Robert-Jan Bertina
Director



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Responsibility Statement of the Board of Directors to the 2019 Annual accounts of the Company

This responsibility statement is made by James Wiseman, Damien Nussbaum and Pierre Harpes in their capacity as directors of the Company (each a **Director** of the Company, together the **Directors** or the **Board**) pursuant to article 4 (2) c of the Luxembourg act dated 11 January 2008 on transparency requirements for issuers of securities, as amended.

The Board hereby certifies that, to the best of its knowledge, the annual accounts for the financial year ended 31 December 2019, prepared in accordance with the Luxembourg legal and regulatory requirements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Company taken as a whole and that the Management Report includes a fair review of the development and performance of the business and the financial position of the Company taken as a whole, together with a description of the principal risks and uncertainties that the Company faces.

Luxembourg, 27 April 2020

The Directors,



By DNussbaum at 2:18:12 PM, 4/27/2020

Damien Nussbaum
Director

Pierre Harpes
Director



Robert-Jan Bertina
Director



Statement of the Board of Directors on the Corporate Governance

Risk Management

The Board has overall responsibility for the Company's system of internal control and risk management. The Company has an embedded risk management and reporting process which ensures that risks are identified, assessed and mitigated at an executive level and reported to the Board.

Changes in both external and internal environments are reviewed during the year to ensure their impacts on the Company's risk profile.

Each year the Board collectively revisits the risks the Company' is exposed to, as to ensure that risks which may prevent the achievement of strategic objectives are identified, understood and mitigated. The results of risk management activities are consolidated and reviewed by the Board on an annual basis.

Internal Control

The organization and administration of the Issuer is achieved through delegation of certain services to Citco C&T (Luxembourg) S.A. (the Corporate Administrator), a professional in the financial sector duly licensed as a corporate domiciliation agent and professional providing company formation and management services within the meaning of articles 28-9 and 28-10 of the Luxembourg act dated 5 April 1993 on the financial sector, as amended (the Banking Act 1993).

The services rendered by the Corporate Administrator to the Issuer include:

- (i) domiciliation services, whereby a registered address is provided to the Issuer by the Corporate Administrator;
- (ii) management services, whereby appropriately qualified personnel from the Citco C&T (Luxembourg) S.A. Luxembourg Structured Finance team, carrying out similar activities at a high level of responsibility and autonomy in their duties, is provided to the Issuer by the Corporate Administrator;
- (iii) accounting and reporting services, whereby bookkeeping services (including the creation of general ledger and trial balance, preparation of balance sheet, profit and loss account and notes to the accounts according to Luxembourg GAAP with fair value option (as per the CSSF FAQ on securitization dated 23 October 2013) and reporting services (including statistical reporting under the ECB Reporting and reporting pursuant to, i.a., the Securitisation Act 2004, the Prospectus Act 2005 and the Transparency Act 2008, where applicable (all as defined below)) are provided to the Issuer by the Corporate Administrator; and
- (iv) company secretarial and administrative services, whereby miscellaneous services (including, relaying routine correspondence and electronic mail, preparation and execution of resolutions, operating the Issuer's bank account, arranging payment of invoices, etc.)

Statement of the Board of Directors on the Corporate Governance

This delegation is documented through a corporate services agreement (covering, for the avoidance of doubt, domiciliation services in compliance with the Domiciliation Act 1995).

This delegation of organization and administration support to the Issuer aims at ensuring that the Issuer has (1) an appropriate organization and (2) appropriate human and material resources to perform its activity properly and in a professional manner. (3) The organization and administrative structure is such that it enables the directors of the Issuer to perform their coordination and supervision role in relation to the delegated functions, the statutory auditor (réviseur d'entreprises agréé) and the CSSF to perform their controls.

(1) In terms of organization, the Issuer benefits indirectly —i.e. through the Corporate Administrator—, of, i.a., a clear organisational structure with well defined, transparent and consistent lines of responsibility (from trust officer level up to local management), sound administrative and accounting procedures, adequate internal control mechanisms and effective processes to identify, manage, monitor and report the risks the Issuer is or might be exposed to, and adequate internal control mechanisms.

The requirements, as far as the administrative and accounting organization of the Issuer is concerned, include the definition of formal rules and procedures that are set out in the Corporate Administrator's procedures manual (including accounting procedures).

All administrative information and all key information relating to the technical aspects of the transactions entered into by the Issuer (acting through its compartments) is kept at the Issuer's registered office in Luxembourg (i.e. accounting documents and transaction documentation, which constitute the key documentation of the Issuer). The administrative substance of the Issuer is therefore in Luxembourg.

(2) In terms of appropriate human and material resources, the Issuer therefore benefits indirectly —i.e. through the Corporate Administrator— of Luxembourg based autonomous support functions in accounting and company secretarial and administrative services via a seasoned team dedicated to structured finance services (the Luxembourg Structured Finance Services team), and an efficient control function (internal audit) as well as independent and permanent Compliance function, identifying, assessing and controlling the compliance risk.

(3) In terms of corporate governance of the Issuer, the organization and administrative structure of the Issuer is such that the directors of the Issuer are put in a position to effectively exercise their coordination and supervision role (including in relation to the functions delegated to the Corporate Administrator) through appropriate internal control and risk management mechanisms.

(3.1) As regards risk management of the Issuer, the Board has overall responsibility for the Issuer's system of risk management. The Issuer has an embedded risk management and reporting process system, which ensures that risks are identified, assessed and mitigated at an executive level and reported to the Board. The Issuer also benefits indirectly from the Corporate Administrator's risk management system.

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Statement of the Board of Directors on the Corporate Governance

Changes in both external and internal environments are reviewed by the Board on a yearly basis to assess their impacts on the Issuer's risk profile. The objective pursued is to ensure that risks which may prevent the achievement of strategic objectives are identified, understood and mitigated.

The Issuer outsources the performance of all of its operations to external service providers in their capacity of agents to the Issuer. The Board exercises oversight on the performance by these service providers of their contractual duties.


(3.2) As regards internal control, the Board has overall responsibility for the Issuer's system of internal control and for reviewing its effectiveness. The system of internal control is designed to identify and mitigate the risk of failure to achieve business objectives (e.g. reliability of financial reporting, compliance with laws and regulations, etc.). The Issuer also benefits indirectly from the Corporate Administrator's internal control system.

For instance, as regards the preparation of Issuer's annual accounts, task that is delegated by the Issuer to the Corporate Administrator, the Corporate Administrator controls this process through segregation of duties ("four eye" principle) and the employment of suitably qualified personnel. In turn, pursuant to the Issuer's internal control system, the Board reviews and discusses the annual accounts presented to them by the Corporate Administrator. Once satisfied the Board will approve these.

Luxembourg, 27 April 2020

The Directors,

Damien Nussbaum
Director


By DNussbaum at 2:18:15 PM, 4/27/2020

Pierre Harpes
Director



Robert-Jan Bertina
Director





Audit report

To the Board of Directors of
SecurAsset S.A.

Report on the audit of the annual accounts

Our opinion

In our opinion, the accompanying annual accounts give a true and fair view of the financial position of SecurAsset S.A. (the "Company") as at 31 December 2019, and of the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts.

What we have audited

The Company's annual accounts comprise:

- the combined balance sheet as at 31 December 2019;
- the combined profit and loss account for the year then ended; and
- the notes to the annual accounts, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the EU Regulation No 537/2014, the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the annual accounts" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the annual accounts. We have fulfilled our other ethical responsibilities under those ethical requirements.

To the best of our knowledge and belief, we declare that we have not provided non-audit services that are prohibited under Article 5(1) of the EU Regulation No 537/2014.

The non-audit services that we have provided to the Company and its controlled undertakings, if applicable, for the year then ended, are disclosed in Note 15 to the annual accounts.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the annual accounts of the current period.

These matters were addressed in the context of our audit of the annual accounts as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter	How our audit addressed the Key audit matter
<p><i>Valuation of derivative financial instruments</i></p> <p>Refer to the accounting policies “2.2) Significant Accounting Policies”, Note 4. “Financial Assets”, Note 7. “Provisions”, Note 11. “Income from other investments and loans forming part of the fixed assets”, Note 12. “Value adjustments in respect of financial assets and of investments held as current assets” and Note 13. “Interest payable and similar expenses”.</p> <p>Derivative financial assets amount to 286 million EUR and derivative financial liabilities disclosed under “other provisions” amount to 107 million EUR in the annual accounts as at 31 December 2019. Derivative financial instruments are valued at fair value and consist of, respectively, swaps and options, which are used to economically hedge the structured notes issued. Determining fair value of derivative financial instruments requires the exercise of judgment and the use of significant assumptions and estimates. For some instruments, there is also limited availability of observable prices or rates.</p> <p>We considered the valuation of the derivatives as a key audit matter, given the magnitude of these positions, the importance of assumptions and estimates, and the complexity of the valuation models used. If the estimates or assumptions used should significantly change, the resulting differences could materially affect the fair value of the derivative financial instruments.</p>	<p>We gained an understanding of and evaluated Management’s process for accounting of the fair value of derivative financial instruments. These include:</p> <ul style="list-style-type: none"> • The understanding of the valuation methodology and the processes and controls in place at the level of the Management’s third party valuation expert with respect to the valuation of the derivative financial instruments; • We performed an assessment of the competency, capability and objectivity of the management’s third party valuation expert, we performed procedures over the mathematical accuracy and the appropriateness of the third party’s valuation models, and then performed an independent valuation of a sample of derivative financial instruments that covered each type of valuation models used by the Management’s third party valuation expert. <p>We used our internal valuation specialists to evaluate the assumptions, methodologies and models used as well as for the independent valuation of the sample.</p> <p>We tested the valuations of the derivative financial instruments by reconciling them with the valuations we obtained directly from the Management’s third party valuation expert.</p> <p>As the derivative financial instruments are used to economically hedge the notes issued, we compared the repayable amount of the notes, which were provided by the Management’s third party valuation expert with trade prices that occurred on the EuroTLX stock market, whenever applicable.</p>

Other information

The Board of Directors is responsible for the other information. The other information comprises the information stated in the annual report including the Management Report and the Statement of the Board of Directors on the Corporate Governance but does not include the annual accounts and our audit report thereon.

Our opinion on the annual accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the annual accounts, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the annual accounts or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors for the annual accounts

The Board of Directors is responsible for the preparation and fair presentation of the annual accounts in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts, and for such internal control as the Board of Directors determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the annual accounts

The objectives of our audit are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.



As part of an audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the annual accounts, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the annual accounts or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual accounts of the current period and are therefore the key audit matters. We describe these matters in our audit report unless law or regulation precludes public disclosure about the matter.



Report on other legal and regulatory requirements

The Management Report is consistent with the annual accounts and has been prepared in accordance with applicable legal requirements.

The accompanying Statement of the Board of Directors on the Corporate Governance is presented on Pages 6 to 8 to these annual accounts. The information required by Article 68ter Paragraph (1) Letters c) and d) of the Law of 19 December 2002 on the commercial and companies register and on the accounting records and annual accounts of undertakings, as amended, is consistent with the annual accounts and has been prepared in accordance with applicable legal requirements.

We have been appointed as “Réviseur d’Entreprises Agréé” of the Company by the Board of Directors on 29 October 2019 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is 11 years.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 27 April 2020

Electronically signed by:
Thierry Salagnac

A handwritten signature in blue ink, appearing to read "Salagnac", with a horizontal line underneath.

Thierry Salagnac

Combined Balance Sheet as at 31 December 2019

<u>COMBINED ASSETS</u>	<u>Notes</u>	<u>31.12.2019</u> EUR	<u>31.12.2018</u> EUR
SUBSCRIBED CAPITAL UNPAID			
Subscribed capital not called		-	-
Subscribed capital called but unpaid		-	-
FORMATION EXPENSES		-	-
FIXED ASSETS			
Intangible assets			
Costs of development		-	-
Concessions, patents, licences, trade marks and similar rights and assets, if they were		-	-
a) acquired for valuable consideration and need not be shown under Goodwill			
b) created by the undertaking itself			
Goodwill, to the extent that it was acquired for valuable consideration		-	-
Payments on account and intangible assets under development		-	-
Tangible assets			
Land and buildings		-	-
Plant and machinery		-	-
Other fixtures and fittings, tools and equipment		-	-
Payments on account and tangible assets in the course of construction		-	-
Financial assets	2, 4		
Shares in affiliated undertakings		-	-
Loans to affiliated undertakings		-	-
Participating interests		-	-
Loans to undertakings with which the undertaking is linked by virtue of participating interests		-	-
Investments held as fixed assets		888.512.737,52	847.214.544,74
Other loans		508.400.455,49	505.804.171,30
CURRENT ASSETS			
Stocks			
Raw materials and consumables		-	-
Work in progress		-	-
Finished goods and goods for resale		-	-
Payments on account		-	-
Debtors			
Trade debtors		-	-
Amounts owed by affiliated undertakings		-	-
Amounts owed by undertakings with which the undertaking is linked by virtue of participating interests		-	-
Other debtors	2		
<i>becoming due and payable within one year</i>		100.316,89	181.322,79
Investments			
Shares in affiliated undertakings			
Own shares		-	-
Other investments		-	-
Cash at bank and in hand	2, 5	958.444.544,93	1.372.872.384,18
PREPAYMENTS		-	6.700,40
TOTAL COMBINED ASSETS		2.355.458.054,83	2.726.079.123,41

The accompanying notes form an integral part of these Annual Accounts.

Combined Balance Sheet as at 31 December 2019

<u>COMBINED CAPITAL, RESERVES AND LIABILITIES</u>		<u>31.12.2019</u>	<u>31.12.2018</u>
		EUR	EUR
CAPITAL AND RESERVES			
Subscribed capital	6	31.000,00	31.000,00
Share premium account		-	-
Revaluation reserve		-	-
Reserves	6		
Legal reserve		3.100,00	3.100,00
Reserve for own shares		-	-
Reserves provided for by the articles of association		-	-
Other reserves, including the fair value reserve		-	-
Profit or loss brought forward	6	414.330,76	394.274,16
Profit or loss for the financial year	6	21.152,23	20.056,60
Interim dividends		-	-
Capital investment subsidies		-	-
		<u>469.582,99</u>	<u>448.430,76</u>
PROVISIONS			
Provisions for pensions and similar obligations		-	-
Provisions for taxation	2, 7	8.228,00	9.735,00
Other provisions	2, 7	106.668.991,65	237.670.525,90
CREDITORS			
Debenture loans	2, 8		
Convertible loans		-	-
Non convertible loans			
<i>becoming due and payable within one year</i>		177.211.925,77	339.732.908,37
<i>becoming due and payable after more than one year</i>		2.071.046.943,41	2.145.657.127,69
Amounts owed to credit institutions			
<i>becoming due and payable within one year</i>		862,51	2.460.022,60
Payments received on account of orders in so far as they are not shown separately as deductions from stocks		-	-
Trade creditors		-	-
Bills of exchange payable		-	-
Amounts owed to affiliated undertakings		-	-
Amounts owed to undertakings with which the undertaking is linked by virtue of participating interests			
Other creditors			
a) Tax authorities		-	-
b) Social security authorities		-	-
c) Other creditors			
<i>becoming due and payable within one year</i>		51.520,50	100.373,09
DEFERRED INCOME		-	-
TOTAL COMBINED CAPITAL, RESERVES AND LIABILITIES		<u>2.355.458.054,83</u>	<u>2.726.079.123,41</u>

The accompanying notes form an integral part of these Annual Accounts.

**Combined Profit and Loss Account
for the year then ended**

	<u>Notes</u>	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR
1. Net turnover		-	-
2. Variation in stocks of finished goods and in work in progress		-	-
3. Work performed by the undertaking for its own purposes and capitalized		-	-
4. Other operating income	9	83.673.180,11	182.913.552,24
5. Raw materials and consumables and other external expenses		-	-
6. Staff costs		-	-
Wages and salaries		-	-
Social security costs		-	-
Other staff costs		-	-
7. Value adjustments		-	-
8. Other operating expenses	10	(227.424.240,79)	(45.653.309,44)
9. Income from participating interests		-	-
10. Income from other investments and loans forming part of the fixed assets	11	83.625.079,41	106.427.558,07
11. Other interest receivable and similar income derived from affiliated undertakings		-	-
other interest and similar income		4.133,46	57.965,55
12. Share of profit or loss of undertakings accounted for under the equity method		-	-
13. Value adjustments in respect of financial assets and of investments held as current assets	12	186.006.221,39	(164.424.408,58)
14. Interest payable and similar expenses concerning affiliated undertakings		-	-
other interest and similar expenses	13	(125.851.477,27)	(79.291.566,24)
15. Tax on profit or loss	14	(6.929,08)	(4.920,00)
16. Profit or loss after taxation		25.967,23	24.871,60
17. Other taxes not shown under items 1 to 16	14	(4.815,00)	(4.815,00)
18. Profit or loss for the financial year		<u>21.152,23</u>	<u>20.056,60</u>

The accompanying notes form an integral part of these Annual Accounts.

SecurAsset S.A.
Société anonyme
20, rue de la Poste
L-2346 Luxembourg
R.C.S. Luxembourg: B.144.385
(the **Company**)

Notes to the Annual Accounts

1. GENERAL

SecurAsset S.A. (hereafter the "Company") is a public limited liability company (société anonyme) incorporated under the laws of the Grand Duchy of Luxembourg on 23 January 2009 for an unlimited duration, registered with the Luxembourg trade and companies register under number B.144.385 and qualifying as a Securitisation company under the Luxembourg act dated 22 March 2004 on Securitisation, as amended (the Securitisation Law 2004). The Company carries out its business within the scope of the Securitisation Law 2004.

The Company acting through its compartments may issue securities of any nature and in any currency (the Notes) and, to the largest extent permitted by the Securitisation Law 2004, pledge, mortgage or charge or otherwise create security interests in and over its assets, property and rights to secure its obligations. The Company may enter into any agreement and perform any action necessary or useful for the purpose of carrying out transactions permitted by the Securitisation Law 2004, including, without limitation, disposing of its assets in accordance with the relevant agreements. The Company may only carry out the above activities if and to the extent that they fall within the scope of the Securitisation Law 2004.

The registered office of the Company is located at 20, rue de la Poste, L-2346 Luxembourg, Grand Duchy of Luxembourg.
The financial year of the Company starts on 1 January and ends on 31 December each year.

Furthermore the Company is a securitisation undertaking supervised by the CSSF, which is the competent authority under the Prospectus Directive and the Notes may be listed on the Luxembourg Stock Exchange, requiring the Company to provide additional reporting under the Transparency Directive. The Company submitted a prospectus which has been published on the website of the Luxembourg Stock Exchange. A number of Notes are also listed on the EuroTLX market.

In accordance with the Company's articles of incorporation, the Board of Directors is authorised to create one or more compartments, each corresponding to a distinct part of the Company's assets and liabilities. As at financial year-end, there were 267 active compartments.

Each compartment corresponds to a distinct and segregate part of the Company's assets and liabilities, and in addition, (i) the rights of instrument holders of a compartment are limited to the assets of such a compartment, and (ii) the assets of a compartment are exclusively available to satisfy the rights of the instrument holders of such a compartment. In the relationship between the instrument holders, each compartment is deemed to be a separate entity.

For the time being, the particular rights or limitations attached to instruments, as may be specified in the Articles, are the following: if a compartment is liquidated, its assets shall be applied (a) firstly, in payment or satisfaction of all fees, costs, charges, expenses, liabilities and other amounts, including any taxes required to be paid (other than amounts referred to in paragraph (b) below) attributable or allocated to such compartments; and (b) secondly, pro rata in payment of any amounts owed, directly or indirectly, sued per compartment, assets will be subject to compliance with any priority of payment arrangement as defined in the relevant appendix applicable to such instruments.

If the realised net assets of any compartment are insufficient to pay the amounts otherwise payable on the relevant class in full the relevant security holders have no claim against the Company for or in respect of any shortfall, and shall have no claim against any other compartment or any of the Company's other assets.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION

The annual accounts of the Company (the Annual **Accounts**) comply with Luxembourg legal and regulatory requirements as well as with generally accepted accounting principles in Luxembourg. The Annual Accounts have been prepared in conformity with the Luxembourg act dated 19 December 2002, as amended, on, inter alia, accounting and annual accounts (the **Accounting Law 2002**).

The preparation of annual accounts requires the use of certain accounting estimates. It also requires the Board of Directors to exercise its judgement when applying accounting policies.

Changes in assumptions may have a significant impact on the annual accounts for the period in which the assumptions changed. Management believes that the underlying assumptions are appropriate and that the annual accounts therefore present the financial positions and results fairly.

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities in the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Financial assets

Pursuant to article 64 bis of the Accounting Law 2002 the Company applies fair value to its financial assets to give a true and fair view of the performance of the assets.

Notes to the Annual Accounts - continued

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.2. SIGNIFICANT ACCOUNTING POLICIES

Fair value model used for financial assets:

For many types of Transactions, the market value is a theoretical calculation of the net present value of future payments and deliveries under the Transaction. For future payments or deliveries the amounts or values of which are currently known, the Company uses the actual amounts or values of such payments or deliveries in calculating the market value. For future payments or deliveries the amounts or values of which are not currently known, or are not currently known in the relevant currency, or that are not certain to be required to be made, the Company calculates assumed amounts or values according to the methodologies described below. These methodologies vary by Transaction type and generally include:

1. Forward Price Method

Calculating a forward price, level, rate or value of each relevant Underlier (as hereinafter defined) based on the current market price, level or value of the Underlier and an appropriate rate curve. "Underlier" means any rate (including interest and foreign exchange rates), currency, commodity, security, instrument of indebtedness, index, quantitative measure, occurrence or nonoccurrence of an event, or other financial or economic interest, or property of any kind, or any interest therein or based on the value thereof, in or by reference to which any payment or delivery under a Transaction is to be made or determined. For a Foreign Exchange Transaction, the relevant forward exchange rate will be calculated based on the current exchange rate and an appropriate rate curve for each of the Underliers.

2. Proprietary Model Method

Estimating future payments or deliveries under the Transaction based on a proprietary model, which may be based on, or derived from, methodologies such as the Black-Scholes option pricing model, a Monte Carlo simulation, a SABR volatility model or other multi-factor methodologies, which in each case may be subject to proprietary modifications by the Company (generally, the "Proprietary Model Method").

a. For Transactions that have option-related elements, including swaptions and Transactions with a cap, collar, floor, knock-in, knock-out or range accrual feature, the model may incorporate, among other things, observable market inputs such as (A) the current market price, level, rate or value of each applicable Underlier (and where the Underlier is a swap, the factors that are relevant to the calculation of the market value for a Transaction of that type, as described below), (B) an implied or historical volatility of each applicable Underlier derived from the observed price of market-traded instruments (given the application of an appropriate model and certain assumptions about the other inputs to that model and subject to the application of an interpolation methodology) and (C) an implied or historical correlation among Underliers, between each applicable Underlier and another relevant price, level or value or among the volatilities of any of the foregoing derived from the observed price of market-traded instruments (given the application of an appropriate model and certain assumptions about the other inputs to that model and subject to the application of an interpolation methodology). For certain Transactions described below, although a methodology other than Proprietary Model Method is specified as the applicable methodology for calculating the market value, a Proprietary Model Method may be applied if the Transaction contains an option-related element.

b. For certain Transactions, the Company assumes that the future price, level, rate or value of each applicable Underlier will be equal to the price, level, rate or value that is implied in the observed price of market-traded instruments given the application of an appropriate model and certain assumptions about the other inputs to that model (the "Implied Value Method"). Where the exercise prices and maturities of the relevant instruments do not match the exercise price of the Transaction or the date of the applicable future payment or delivery, the Company will apply an interpolation methodology.

c. For certain Credit Transactions, the Company will calculate a probability-weighted amount or value for unknown future payments or deliveries by estimating (A) the likelihood that the future payment or delivery will be required to be made based on the probability of default implied in the market price of comparable swaps on the applicable index (given the assumption about recovery described in clause (B)) and (B) the recovery amount upon a default based on the average of the recovery rates for each Reference Entity underlying the applicable index, as estimated by the Company (the "CDS Method").

In the calculation of the market value, the assumed future payment amounts or delivery values, along with future payment amounts and delivery values that are known with certainty, are discounted to their present value using discount rates derived from a proprietary discount curve constructed by the Company (unless otherwise indicated). The discount curve is constructed based on (i) interest rates published for specified periods by information vendors, (ii) implied interest rates derived from the published settlement prices of futures or other market-traded instruments and (iii) the mean of bid and offer quotes for interest rate swaps (or cross-currency basis swaps) available in the market for available maturities, in each case subject to adjustment and interpolation by the Company. The interest rates underlying the the Company proprietary discount curve will be based on the Overnight Indexed Swap rate (or a comparable rate in an applicable non-U.S. currency), and foreign exchange swaps/forwards or cross currency swaps (in case of foreign currency collateral). For some Transactions, the Company proprietary discount curve may reference the currency or currencies of eligible collateral and/or the currency of the Transaction. The rate curves used to determine forward prices under the Forward Price Method are constructed in a manner similar to that in which the discount curve is constructed. For a given Transaction, the rate curve used to determine forward prices may or may not be the same curve as the discount curve used for discounting purposes. If the market value is calculated based on the Proprietary Model Method, the discount curve and/or rate curve may be incorporated into the applicable model.

Notes to the Annual Accounts - continued

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Certain Transactions that are not primarily foreign exchange Transactions may have a foreign exchange component because the price, level or value of any Underlier in the Transaction may be denominated in a currency other than the settlement currency for the Transaction. For such Transactions (except as otherwise described below), the assumed amount or value for unknown future payments or deliveries will be determined according to the applicable methodology identified below, but adjusted according to a proprietary model that accounts for the uncertainty of the foreign exchange component of the payment based on a number of inputs, which may include the current forward exchange rate for the relevant currencies, a volatility of each applicable Underlier, a volatility of the forward exchange rate for the relevant currencies and a correlation between each applicable Underlier and the forward exchange rate for the relevant currencies. Generally, any forward contracts on a given Underlier that are settled in a denomination other than the market standard denomination may require an additional “convexity” adjustment to the Forward Price Method, which accounts for the volatile co-movement of the Underlier and the (hedge) ratio between the non-standard and standard settlement denominations.

Where the Company determines that a sufficiently liquid market exists, the market value may be based on observed market prices for instruments that are comparable to the Transaction rather than on the discounted present value of future payments.

Unless otherwise specified, the market value provided on a given day will be calculated by the Company as of the close of business on the prior business day in the the Company office in which the Transaction is booked (the “Calculation Date”).

Methodology By Underlier Asset Class

For each Underlier asset class identified below, the following sections describe the methodology and inputs the Company uses to prepare the market value. If the applicable methodology is Forward Price Method or Proprietary Model Method (including Implied Value Method and CDS Method): (i) the description below identifies the relevant methodology and the key inputs that the Company uses (together with the specific terms of the Transaction) to calculate assumed amounts or values for unknown future payments or deliveries under the Transaction, which amounts are discounted to present value as described above unless otherwise indicated; (ii) for any Transaction with two floating legs, one of which is based on a floating interest rate (the “financing leg”) and one of which is based on a non-interest rate Underlier, the methodology identified below is the methodology used to calculate assumed amounts or values for future payments or deliveries under the non-financing leg; and (iii) assumed amounts for unknown future payments under the financing leg of any Transaction are determined by calculating the forward rate for the relevant interest rate based on an appropriate rate curve.

1. Equity

The methodology for equity products, including but not limited to dividend swaps, is the “Proprietary Model Method” for dividend generation, which is based on the forward level of the underlying and prices of market-traded instruments that depend on dividend levels. The methodology for equity products that depend on the forward, including but not limited to the equity swap, is the “Forward Price Method,” using interest rate curve modeling (provided by BNP Paribas Fixed Income (“FI”) methodologies), on a repo curve that is calibrated on market prices, and on dividends previously mentioned. (For more information about the FI methodologies, please see below).

The methodology for equity products that depend on the volatility of the underlying is the “Proprietary Model Method,” including various other models:

The first model is an analytic formulae (e.g., Black-Scholes) that uses parameters based on implicit or historical values.

The second model is the local volatility model, that uses the Dupire inversion formula to have a diffusion model that will replicate a given set of options prices (mostly implicit prices but otherwise historical).

The third model is a stochastic volatility model that is calibrated on historical or implicit data, and allows a diffusion of the underlying. Each diffusion is then implemented in a Monte Carlo or Partial Differential Equation (“PDE”) numerical scheme.

For products based on more than one underlying, a correlation will be used, built with a proprietary model and based on historical data, and/or implicit prices when available.

If more than one currency is involved in the product definition, then FX spot and volatility levels and representations based on proprietary models provided by FI are used. (For more information about the FI methodologies, please see below).

All future flows will be discounted based on interest rate data and models provided by FI, collateral information specific to the client, and the Company’s internal funding.

For the purposes of the preceding paragraphs:

The “Forward Price Method” means calculating a forward price, level, rate or value of each relevant Underlier (as hereinafter defined) based on the current market price, level or value of the Underlier and an appropriate rate curve. The forward rate for a floating interest rate is based solely on an appropriate rate curve, from which a forward curve is derived (except with respect to treasury lock swaps).

“Underlier” means any rate (including interest and foreign exchange rates), currency, commodity, security, instrument of indebtedness, index, quantitative measure, occurrence or nonoccurrence of an event, or other financial or economic interest, or property of any kind, or any interest therein or based on the value thereof, in or by reference to which any payment or delivery under a transaction is to be made or determined.

For a foreign exchange transaction, the relevant forward exchange rate will be calculated based on the current exchange rate and an appropriate rate curve for each of the Underliers.

“Proprietary Model Method” means estimating future payments or deliveries under the Transaction based on a proprietary model, which may be based on, or derived from, methodologies such as the Black-Scholes option pricing model, a Sigma Alpha

Beta Rho volatility model or other multi-factor or parametric Methodologies and numerical schemes like a Monte Carlo or PDE simulation, which in each case may be subject to proprietary modifications by BNP Paribas.

Notes to the Annual Accounts - continued

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.2. SIGNIFICANT ACCOUNTING POLICIES (continued)

2. Commodity

General information about commodity forward curves and volatilities:

For an Underlier that is a commodity futures contract, the most recent settlement price of that commodity futures contract as of the Calculation Date is deemed to be the forward price (except that, for a “constant-maturity” commodity futures contract - such as a base metals transaction on the London Metals Exchange – (respectively for “day-ahead” contract), the forward price is determined by interpolating the futures prices of the equivalent “constant expiry” commodity futures contracts (respectively the forward price can be obtained by proprietary algorithm to create a continuum in the maturities).

For precious metals, the forward price is determined using the spot price, the lease rate and the underlying discount curve.

For an Underlier that is the spot price of a physical commodity, the forward price is determined based on over-the-counter swap market observations or based on another commodity using the “differential contracts” traded between commodities.

For any Transaction involving optionality, the Company constructs an “implied volatility surface” representing the implied volatility of the relevant Underlier given a specific option expiry and a specific strike, observed as of the Calculation Date. The model also derives the “forward volatility” (i.e., implied volatility observed as of a future date, which is necessary for pricing certain options). The model is calibrated based on observations of market-traded option products. Different models can be used to model different underliers, their consistency being ensured by the fact that they are all calibrated to observable market prices.

For commodity indices, the implied volatility surface can either be calibrated to observable options or be calculated using underlying futures implied volatility surfaces and the correlation between them.

If more than one currency is involved in the product definition, then FX spot and FX volatility issues, based on proprietary models provided by the Company Fixed Income, are used. All future flows will be discounted based on interest rate data and models provided by the Company Fixed Income, collateral information specific to the client, and the Company funding.

a. Swap or Forward Referencing Physical Commodity or Commodity Futures Contract

The market value is calculated based on the Forward Price Method, subject to the specific descriptions of the determination of forward prices for commodity Underliers set forth above.

b. Swap Referencing Commodity Index

The market value is calculated based on the Forward Price Method. The forward level is based on the most recent closing level of each applicable Underlier as of the Calculation Date and an appropriate rate curve, if applicable. The market value may or may not be discounted to present value based on an appropriate discount curve.

The commodity reference price for a commodity index generally includes price indexes compiled and published by market data providers and prices used to settle exchange-traded or cleared futures or other contracts related to an Underlier. Prices of exchange-traded contracts may be affected by the method used for determining the official settlement price, including discretionary determinations of an exchange or clearinghouse settlement committee (on which we or an affiliate may participate), and by market disruption events such as failure of a price source to publish a price or discontinuance of the price source, inability of the calculation agent to obtain quotations from the requisite number of reference dealers or changes in the method for determining a commodity reference price or in the composition of an Underlier or related instruments. Commodity Transactions with more than one Underlier, including for example basket transactions, disruption fallbacks may result in the use of different pricing dates for different Underliers.

c. European or Asian Option Referencing Physical Commodity, Commodity Futures Contract, Commodity Index or Commodity Swap (Swaption)

The market value is calculated based on the Proprietary Model Method. The model is based on an option pricing model that uses as inputs (in addition to an appropriate rate curve) the most recent spot price, settlement price, closing level or value, as applicable, of each Underlier, forward curves and implied volatilities determined as described above for commodity Underliers.

3. Foreign Exchange

a. Foreign Exchange Swap or Foreign Exchange Forward (including non-deliverable)

The market value is calculated based on the Forward Price Method. The forward exchange rate is determined based on the most recent exchange rate (“Spot”) for the Underliers published by the applicable source as of the Calculation Date and spread between Forward and Spot exchange rate (for short maturities) and cross currency swaps (for long maturities). Suitable interpolation applies to maturities between market quoted tenors. If the Transaction is contingent on the occurrence of a specified transaction, the calculation of the market value also incorporates a factor reflecting the likelihood that the specified transaction will be consummated, as estimated by the Company.

b. Foreign Exchange Option (including non-deliverable)

The market value is calculated based on the Proprietary Model Method. The model is based on an option pricing model that uses as inputs, among other things: the most recent exchange rate for the Underliers published by the applicable source as of the Calculation Date; an implied volatility of the relevant exchange rate derived from recent prices of market-traded instruments referencing the relevant exchange rate as of the Calculation Date; and an appropriate rate curve for each relevant currency.

c. Other Swap or Option Referencing Foreign Exchange Index

The market value is calculated based on the Proprietary Model Method. The type of model used varies depending on the underlying foreign exchange index and may be based on Monte Carlo simulation, an analytical model or another methodology. The volatility of the underlying index will be an input to the model and will be determined by the Company based on historical realized volatility and the target volatility of the applicable index.

d. Foreign Exchange Variance Swap, Volatility Swap, Variance Dispersion Swap or Correlation Swap

The market value is calculated based on the Proprietary Model Method – Implied Value Method. Assumed values for variance, volatility or correlation, as applicable, over the applicable period are calculated based on actual realized variance, volatility or correlation, as applicable, on and prior to the Calculation Date and, for the remainder of the applicable period, an implied variance, implied volatility or implied correlation, as applicable, is derived from recent prices of market-traded instruments referencing each relevant Underlier as of the Calculation Date.

Notes to the Annual Accounts - continued

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.2. SIGNIFICANT ACCOUNTING POLICIES (continued)

4. Credit

a. Credit Default Swap Referencing Corporate, Sovereign or Municipal Index

The market value is calculated based on the Proprietary Model Method – CDS Method. For the purpose of determining the implied probability of default (given the Company's estimated recovery amount), the market prices of the relevant comparable swaps are observed by the Company on the Calculation Date. For tranching or "nth-to-default" Transactions, the assumed future payment determined by the CDS Method is adjusted pursuant to a proprietary copula model, a probabilistic model that takes into account an estimated correlation of defaults among the underlying Reference Entities, which is determined by the Company.

b. Credit Default Swaption Referencing Corporate, Sovereign or Municipal Index

The market value is calculated based on the Proprietary Model Method. The model is a proprietary probabilistic European option pricing model that incorporates an implied volatility derived from recent or historical prices of market-traded instruments referencing each applicable Underlier as of the Calculation Date, as well as the inputs that are relevant for calculating the market value with respect to each applicable Underlier.

c. Total Return Swap Referencing Corporate, Sovereign or Municipal Bond Index

The market value is calculated based on the Forward Price Method. The forward level is based on the most recent closing level of each applicable Underlier as of the Calculation Date and an appropriate rate curve.

5. Securitized Products

a. Credit Default Swap Referencing Asset-Backed Security Index or Loan Index

The market value reflects the mid-point of the most recent closing bid and offer price for comparable swaps, or estimates of the closing bid and offer price for comparable swaps based on observations of the closing bid and offer price for correlated products, in each case as of the Calculation Date. For some Transactions, the publisher of an Underlier may collect indicative mid-market prices from participating dealers and publish a resulting amount, which may also be incorporated into the market value. There are also adjustments for accrued interest and pending cash flows due to pay-downs and associated payments.

b. Total Return Swap Referencing Asset-Backed Security Index

The market value is calculated based on the Forward Price Method. The forward level is based on the most recent closing level of each applicable Underlier as of the Calculation Date and an appropriate rate curve.

c. Balance Guaranteed Swap

The market value is calculated based on the Proprietary Model Method. For purposes of determining an assumed value for the foreign exchange rate (if applicable), a forward exchange rate is calculated in the manner described above under "3. Foreign Exchange – a. Foreign Exchange Swap or Foreign Exchange Forward (including non-deliverable)". The relevant model incorporates (in addition to the forward exchange rate and other factors) estimates of amortization rates, the volatility of amortization rates, the volatility of the applicable interest rate on the Underlier and the correlation between amortization rates and such interest rate, in each case as determined by the Company as of the Calculation Date.

6. Interest Rate

a. Interest Rate Swap or Forward Rate Agreement

The market value is calculated based on the Forward Price Method. In the case of a cross-currency swap, the market value reflects a conversion of the net present value of the assumed future payment in the currency of the net present value of the assumed future payment in each currency into the currency of the net present value calculation at the most recent relevant exchange rate as of the Calculation Date. In the case of a mark-to-market cross-currency swap, an assumed value for the floating notional amount is determined based on a forward exchange rate, which is calculated in the manner described above under "3. Foreign Exchange – a. Foreign Exchange Swap or Foreign Exchange Forward (including non-deliverable)".

b. Interest Rate Swaption, Swaption Straddle, Cap, Floor or Collar

The market value is calculated based on the Proprietary Model Method. A Black-Scholes interest rate option model is used in conjunction with a SABR-based volatility model calibrated to recent prices of market-traded interest rate options.

c. Inflation Swaps

The market value is calculated based on an assumed value for the relevant inflation measure in the future, which is determined by reference to an inflation forward curve constructed by the Company based on recent prices of market-traded instruments referencing the Underlier as of the Calculation Date, with seasonality adjustments based on historical trends.

d. Treasury Lock Swaps

The market value is calculated based on the Forward Price Method. The relevant forward Treasury rate is calculated based on the most recently available spot price of the relevant Treasury rate and an appropriate rate curve, in each case as of the Calculation Date.

e. Structured Interest Rate Swaps

The market value is calculated based on the Proprietary Model Method. Assumed future payments are derived from a probabilistic model using a probability distribution implied from recent prices of market-traded interest rate options. In some cases, the model may take into account estimated correlation between interest rates of different terms, which is determined by the Company.

Notes to the Annual Accounts - continued

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Financial instruments

Financial instruments can be categorized in two separate categories — depending on whether they are cash instruments or derivative instruments. Cash (or spot) instruments are financial instruments, the value of which (spot price) is determined directly by the cash (or spot) markets and where settlement is immediate. Financial instruments can be divided into securities, which are negotiable (i.e. freely transferable), and other cash instruments such as loans and deposits, where both borrower and lender have to agree on a transfer. Derivative instruments are financial instruments, which derive their value from the value and characteristics of one or more underlying asset, such as a security, interest rate or index. They can be further divided into exchange-traded derivatives and over-the-counter (OTC) derivatives.

Option — an option is a derivative instrument, whereby the buyer acquires the right, but not the obligation, to buy or sell an underlying asset or instrument at a specified strike price on or before a specified date. The seller incurs a corresponding obligation to fulfill the transaction — that is, to sell or buy the underlying asset or instruments — if the buyer elects to "exercise" the option prior to expiration. The buyer pays a premium to the seller for this right. An option which conveys to the owner the right to buy something at a specific price is referred to as a call; an option which conveys the right of the owner to sell something at a specific price is referred to as a put. Compartments marked with a (1*) in the notes 19 hold an option.

Swap — a swap is a derivative instrument, whereby counterparties exchange cash flows of one party's financial instrument for those of the other party's financial instrument. These cash flows or streams are called the legs of the swap. The cash flows are calculated over a notional principal amount, which is typically not exchanged between counterparties. The more common swaps are, to name a few, interest rate swaps, currency swaps and equity swaps. Compartments marked with an (2*) in the notes 19 hold a swap.

Total return swap — a total return swap is a derivative instrument, whereby both credit risk and market risk of an underlying asset are transferred from one counterparty to another. In other words, a total return swap allows the party receiving the total return to gain exposure to and benefit from an underlying asset without actually having to own it (i.e. putting it on its balance sheet). The counterparty (that does retain the underlying asset on its balance sheet) is protected against loss in value of the underlying asset. Compartments marked with an (3*) in the notes 19 hold a total return swap.

Cross currency swap — a cross currency swap is a derivative instrument, whereby counterparties exchange interest payments and principals denominated in two different currencies. Compartments marked with an (4*) in the notes 19 hold an cross currency swap.

Deposit in cash — a deposit in cash is an arrangement, whereby a certain amount of money is deposited by a client with, and held in account by, a bank in an account opened in the client's name in the books of said bank.

Security — a security is a financial instrument that is negotiable and fungible and are typically divided into debt securities and equities. A debt security (or bond) represents a creditor relationship with a third party debtor. Equity (or share) represents an ownership position in a company.

Zero coupon bond — a zero coupon bond is a bond bought at a price lower than its face value, with the face value repaid at the time of maturity. As a result, it does not make periodic interest payments or coupons, hence the term zero-coupon bond.

Government bond — a government bond is a debt security (or bond) issued by a national government, within a given country and denominated in a foreign currency. A government bond is usually denominated in the country's own currency and embeds a promise to pay periodic interest payments and to repay the face value on the maturity date.

Repurchase Agreement — a repurchase agreement (or repo) is an agreement whereby a buyer agrees to purchase from a seller securities and such seller retains the right to buy back the securities from the buyer at a price and time agreed between the two parties at the time when the repurchase agreement is entered into. The repurchase price is typically greater than the original sale price, the difference effectively representing interest, sometimes called the repo rate or haircut. From an economical perspective, the party that originally buys the securities effectively acts as a lender. The original seller is effectively acting as a borrower, using their security as collateral for a secured cash loan at a fixed rate of interest.

Collateralisation — collateralisation is a risk mitigation technique, whereby the credit risk of a counterparty (i.e. counterparty's default) is covered by a deposit (by same) of cash or financial instruments with a view to offset the risk of default (or financial consequences thereof). OTC transactions (such as repos, swaps and options) may be collateralized or not.

Notes to the Annual Accounts - continued

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.2. SIGNIFICANT ACCOUNTING POLICIES (continued)

No negative interest in BNL compartments - Pursuant to an interpretation based on the analysis of the function and scope (causa) of the bank deposit agreement as set out in article 1834 of the Italian Civil Code - by which the depository bank becomes the owner of the amount deposited by its client and is obliged to return to the latter the same amount at maturity or upon client's request - and the nature of the interest as set out in article 820 of the Italian Civil Code - which is aimed at providing a contractual party with a remuneration for the use of a certain amount by the counterparty - it can be argued that interest can be equal to zero but not negative. In fact, applying negative interest to a bank deposit would infer that (i) the bank would illegitimately receive interest on the amount used by itself, and (ii) the amount returned by the bank would be lower than the amount originally deposited by the client. According to this the interest payments out of the Deposits to the Swap Counterparty in the BNL compartments are stopped when the interest rate becomes negative.

Cash at bank and in hand

Cash at bank comprises current accounts and term deposits. The current accounts are presented at nominal values. Valuation methods for deposit takes into account the repurchase provisions which may be defined with the deposit counterparty. Such repurchase provisions may depend among other things on the prevailing interest rates, the funding spread of the deposit counterparty and the remaining time to maturity. The fair value movements are disclosed in the profit and loss position "Value adjustments in respect of financial assets and of investments held as current assets".

Debtors

Debtors are valued at their reimbursement value. They are subject to value adjustments where their recovery is compromised. These value adjustments are not continued if the reasons for which they were made have ceased to exist.

Value adjustments

Value adjustments from fair value changes are deducted directly from the related assets for disclosure purposes in the financial statements.

Foreign currency translation

The company maintains its books and records in EUR.

Assets and liabilities are converted at the exchange rate effective at the date of the balance sheet. Foreign exchange differences are recognized in the profit and loss account. Transactions expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction.

Prepayments

Prepayments include expenditure incurred during the financial year but related to a subsequent financial year.

Provisions

Provisions are intended to cover losses or debts the nature of which is clearly defined and which, at the date of the Balance Sheet, are either likely or certain to be incurred but uncertain as to their amount or as to the date on which they will arise.

Creditors - Non convertible loans

Each compartment has issued non convertible loans (the "Notes") under a limited recourse. Notes issued by the Company are recorded at their reimbursement value.

Due to the limited recourse nature of the Notes issued, losses during the year as a result from sales, default, lower market values or cost may reduce the value of the Notes issued. Consequently, a provision for value diminution will be made and deducted from the amount repayable of the Notes issued and booked in the profit and loss account as "Equalisation Provision" under "Other operating income".

Similarly, the amount repayable of the Notes issued is increased if the reimbursement value is directly linked to the value of the related assets and if it is likely that cash flow from the related assets exceeds the amount received. In this case, the Company has increased the book value of the Notes issued and recognised an unrealised loss as "Equalisation provision" included under "Other operating expenses" in the profit and loss account.

Notes to the Annual Accounts - continued

3. DISCLOSURE OF OPERATIONS

The Company has adopted the lay out of the annual accounts as prescribed in the Law of 18 December 2015 partially transposing the directive 2013/34/UE and the related Grand-Ducal implementing Regulation, in order to better reflect the results of operations of the Company. As a consequence, the following recurrent transactions are disclosed as follows :

Transaction	Caption in the profit and loss
Realised gain from sales or redemption of financial fixed assets	Income from other investments and loans forming part of the fixed assets
Realised loss from sales or redemption of financial fixed assets	Interest payable and similar expenses
Change in unrealised gain from fair valuation of financial fixed assets	Value adjustments in respect of financial assets and of investments held as current assets
Change in unrealised loss from fair valuation of financial fixed asset	Value adjustments in respect of financial assets and of investments held as current assets
Realised gain from redemption of notes issued	Other operating income
Realised loss from redemption of notes issued	Other operating expenses
Change in unrealised gain from reimbursement value of the notes issued (equalisation provision)	Other operating income
Change in unrealised loss from reimbursement value of the notes issued (equalisation provision)	Other operating expenses
Interest income from financial fixed assets	Income from other investments and loans forming part of the fixed assets
Interest expenses on the notes issued	Interest payable and similar expenses
Foreign exchange gain	Other interest receivable and similar income
Foreign exchange loss	Interest payable and similar expenses

4. FINANCIAL ASSETS

	31.12.2019 EUR	31.12.2018 EUR
Investments at acquisition cost - opening balance	566.757.622,25	423.382.691,23
Purchase of securities and other financial instruments	14.923.511,73	192.238.269,32
Disposal of securities and other financial instruments	(20.826.213,19)	(48.863.338,30)
Investments at acquisition cost - closing balance	560.854.920,79	566.757.622,25
Accumulated fair value adjustments - opening balance	15.696.280,77	23.467.728,40
Fair value adjustments on securities and other financial instruments	22.841.221,40	(7.771.447,63)
Accumulated fair value adjustments - closing balance	38.537.502,17	15.696.280,77
Bond interest receivable	2.881.442,23	3.115.814,07
	602.273.865,19	585.569.717,09
Derivatives at acquisition cost - opening balance	153.066.237,93	301.439.538,91
Net Purchase of derivatives	9.256.428,94	(26.603.296,74)
Net Disposal of derivatives	(34.646.442,68)	(121.770.004,24)
Derivatives at acquisition cost - closing balance	127.676.224,19	153.066.237,93
Accumulated fair value adjustments - opening balance	(132.463.273,47)	27.471.970,10
Fair value adjustments	181.807.459,98	(159.935.243,57)
Accumulated fair value adjustments - closing balance	49.344.186,51	(132.463.273,47)
Derivative interest receivable	2.549.469,98	3.371.337,29
	179.569.880,68	23.974.301,75

The derivative figures disclosed above also contain derivatives with a negative market value of EUR 106.668.991,65 (2018: EUR 237.670.525,90) which is disclosed under Note 7 Provisions.

Total Investments held as fixed assets

888.512.737,52

847.214.544,74

Notes to the Annual Accounts - continued

4. FINANCIAL ASSETS (continued)	31.12.2019 EUR	31.12.2018 EUR
Loans and claims at acquisition cost - opening balance	506.788.911,12	496.311.920,97
Net purchase of loans and claims	7.759.763,14	18.509.109,74
Net disposal of loans and claims	(772.945,65)	(8.032.119,59)
Loans and claims at acquisition cost - closing balance	513.775.728,61	506.788.911,12
Accumulated fair value adjustments - opening balance	(663.785,18)	(8.371.290,44)
Fair value adjustments on loans and claims	(4.382.106,06)	7.707.505,26
Accumulated fair value adjustments - closing balance	(5.045.891,24)	(663.785,18)
Repo interest receivable	(329.381,88)	(320.954,64)
	508.400.455,49	505.804.171,30
Total financial assets at fair value	1.396.913.193,01	1.353.018.716,04

All of the Company's investments are secured for the payment of obligations to the specific Notes payable under that compartment. Each compartments investments are legally segregated such that no other Notes or Company obligations can be met from the proceeds of the investments of that respective compartment.

5. CASH AT BANK AND IN HAND	31.12.2019 EUR	31.12.2018 EUR
Callable long term deposits		
Deposits at acquisition cost - opening balance	1.302.491.624,66	1.627.306.164,33
Additions of deposits	-	113.487.000,00
Disposal of deposits	(397.677.041,64)	(438.301.539,67)
Deposits at acquisition cost - closing balance	904.814.583,02	1.302.491.624,66
Accumulated fair value adjustments - opening balance	67.264.056,38	71.689.279,38
Fair value adjustments on deposits	(14.260.353,94)	(4.425.223,00)
Accumulated fair value adjustments - closing balance	53.003.702,44	67.264.056,38
Deposit interest receivable	196.382,62	286.164,88
	958.014.668,08	1.370.041.845,92
Current account	429.877,11	2.830.538,26
Cash at Bank and in Hand	958.444.545,19	1.372.872.384,18

6. CAPITAL AND RESERVES

The fully paid and subscribed capital of EUR 31.000 is represented by 3.100 shares with a nominal value of EUR 10 each.

	Subscribed capital	Legal reserve	Profit or Loss brought forward	Profit or loss for the financial year	Total
	EUR	EUR	EUR	EUR	EUR
Balance as at 1 January 2019	31.000,00	3.100,00	394.274,16	20.056,60	448.430,76
Allocation of result	-	-	20.056,60	(20.056,60)	-
Profit or loss for the financial year	-	-	-	21.152,23	21.152,23
Balance as at 31 December 2019	31.000,00	3.100,00	414.330,76	21.152,23	469.582,99

Legal reserve

Under the Luxembourg Act dated 10 August 1915 on commercial companies, as amended (the **Companies Act 1915**) 5% of the net profit of the year must be allocated to a legal reserve until such reserve equals 10% of the issued share capital. This reserve is not available for dividend distribution.

Notes to the Annual Accounts - continued

7. PROVISIONS

As of 31 December 2019, the Company has the following provisions

	31.12.2019	31.12.2018
	EUR	EUR
Provisions for taxation	8.228,00	9.735,00
Other provisions		
Operating provisions	-	-
Derivatives with negative fair value	106.668.991,65	237.670.525,90

8. NON CONVERTIBLE LOANS

	31.12.2019	31.12.2018
	EUR	EUR
Notes at nominal value - opening balance	2.551.751.759,72	2.919.021.287,08
Issue of limited recourse notes	30.406.003,50	301.990.000,00
Redemption of notes	(463.173.697,00)	(669.259.527,36)
Notes at nominal value - closing balance	2.118.984.066,22	2.551.751.759,72
Accumulated fair value adjustments - opening balance	(72.814.085,20)	81.076.715,80
Equalisation provision	196.790.975,53	(153.890.801,00)
Accumulated fair value adjustments - closing balance	123.976.890,33	(72.814.085,20)
Note interest payable	5.297.912,63	6.452.361,54
	2.248.258.869,18	2.485.390.036,06

All of the Notes issued by the Company are secured by the Collateral Assets in accordance with the Series Memorandum. Due to the limited recourse nature of the Notes issued, the obligations of the Company under the Notes are limited to the net proceeds from the realisation of the Collateral Assets and the Company is therefore not liable to make further payments to meet any shortfall which may arise in this respect.

Notes to the Annual Accounts - continued

9. OTHER OPERATING INCOME

	01.01.2019 - 31.12.2019	01.01.2018 - 31.12.2018
	EUR	EUR
Other operating income for the year are as follows:		
Realised gain on redemption of notes	68.998.957,76	7.402.764,02
Equalisation provision	14.265.260,99	175.074.547,54
Other operating income	408.961,37	436.240,68
	<u>83.673.180,12</u>	<u>182.913.552,24</u>

10. OTHER OPERATING EXPENSES

	01.01.2019 - 31.12.2019	01.01.2018 - 31.12.2018
	EUR	EUR
Other operating expense for the year are as follows:		
Realised loss on redemption of notes	(15.866.303,63)	(19.025.817,66)
Equalisation provision	(211.054.477,23)	(21.183.746,34)
general fees	(503.459,93)	(5.443.745,44)
	<u>(227.424.240,79)</u>	<u>(45.653.309,44)</u>

11. INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS

	01.01.2019 - 31.12.2019	01.01.2018 - 31.12.2018
	EUR	EUR
Interest income	37.216.391,83	55.409.754,77
Realised profit on financial assets at fair value (including derivatives with a negative market value) and callable long term deposits	46.408.687,58	51.017.803,31
	<u>83.625.079,41</u>	<u>106.427.558,07</u>

12. VALUE ADJUSTMENTS IN RESPECT OF FINANCIAL ASSETS AND OF INVESTMENTS HELD AS CURRENT ASSETS

	01.01.2019 - 31.12.2019	01.01.2018 - 31.12.2018
	EUR	EUR
Value adjustments in respect of financial assets for the year are as follows:		
Unrealised profit or loss on securities and other financial instruments	22.841.221,40	(7.771.447,63)
Unrealised profit or loss on loans and claims	(4.382.106,06)	7.707.505,26
Unrealised profit or loss derivatives (including derivatives with a negative fair value)	181.807.459,98	(159.935.243,57)
Unrealised profit or loss on callable long term deposits	(14.260.353,94)	(4.425.223,00)
	<u>186.006.221,38</u>	<u>(164.424.408,94)</u>

13. INTEREST PAYABLE AND SIMILAR EXPENSES

	01.01.2019 - 31.12.2019	01.01.2018 - 31.12.2018
	EUR	EUR
Interest payable and other financial charges for the year is as follows:		
Interest expense	(37.216.391,81)	(55.409.754,77)
Realised loss on financial assets at fair value (including derivatives with a negative market value) and callable long term deposits	(88.615.530,96)	(23.878.130,55)
Currency exchange losses	(19.554,50)	(3.680,92)
	<u>(125.851.477,27)</u>	<u>(79.291.566,24)</u>

Notes to the Annual Accounts - continued

14. TAXES

The Company is liable for all taxes applicable to Luxembourg securitisation companies subject to the Securitisation Law.

15. AUDITOR'S FEES

The total fees accrued by the company and paid to the auditor are presented as follows:

	01.01.2019 - 31.12.2019	01.01.2018 - 31.12.2018
	EUR	EUR
Audit fees	214.313,00	244.598,00
Tax related fees	28.626,11	9.360,06
	<u>242.939,11</u>	<u>253.958,06</u>

16. RELATED PARTY TRANSACTIONS

Two directors of the Company are also directors of Citco C&T (Luxembourg) S.A., a Company providing administration services to the company. Total administration fees to Citco C&T (Luxembourg) S.A. for the year ended 31 December 2019 amounts to EUR 31.198,84 (2018: EUR 336.276,34).

One director of the Company is also an employee of BGL BNP Paribas. BNP Paribas Group entities act as guarantor, arranger, dealer, trustee, calculation agent, paying agent, warrant and certificate agent, custodian, account bank, cash manager, registrar and transfer agent and counterparty for the transactions entered into by the Company.

17. STAFF

The Company employs no staff.

No compensation is due or has been paid by the company to the directors.

18. SUBSEQUENT EVENTS

After 31 December 2019 to date three compartment have been created and nine compartments matured.

Covid-19 is likely to inflict severe damage on the global economy, damage that will be even worse if the epidemic is not contained soon. This will include a sharp slowdown in economic activity, due to the impact of the lockdown on consumption, economic agents' lack of confidence, production obstacles, supply chain disruptions in certain sectors, and a slowdown in investment. All this would mean a considerable drop in economic growth and perhaps even technical recessions in several countries. This is reflected in the sharp drops and increased volatility on financial markets.

The main immediate impact on the Company is the exposure of its assets and liabilities of its balance sheet to the drop of the financial markets. As of the writing of this annual report, the negative impacts on the Company's revenues, earnings and financial situation are impossible to measure.

Besides that matter, no material matters or circumstances have arisen since the end of the financial year, which have significantly affected or may significantly affect the operations of the Company, the results of those operations or the business of the Company.

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

		General Compartment	2009-7	2009-66	2009-67	2009-73	2009-76
ASSETS	Notes	31.12.2019	31.12.2019	31.12.2019	31.12.2019	31.12.2019	31.12.2019
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets			-	7.531.768,93	5.945.642,97	1.189.537,91	5.807.862,73
Other loans				19.538.917,00			
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		99.264,24	-	0,40	9,71	-	-
Cash at bank and in hand	2, 23	378.546,75					
PREPAYMENTS							
TOTAL ASSETS		477.810,99	-	27.070.686,33	5.945.652,68	1.189.537,91	5.807.862,73
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6	31.000,00					
Reserves	6						
Legal reserve		3.100,00					
Profit or loss brought forward	6	414.330,76					
Profit or loss for the financial year	6	21.152,23					
		469.582,99					
PROVISIONS							
Provisions for taxation	2, 7	8.228,00					
Other provisions	2, 7		-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>			-	-	-	-	-
<i>becoming due and payable after more than one year</i>				27.070.685,93	5.945.642,97	1.189.537,91	5.807.862,73
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>			-	0,40	9,71	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		477.810,99	-	27.070.686,33	5.945.652,68	1.189.537,91	5.807.862,73

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		01.01.2019 - 31.12.2019	01.01.2019 - 23.08.2019	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	382.460,38	1.154,92	-	15.437,64	44.758,28	8.058,02
8. Other operating expenses	10	(350.242,79)	-	(211.806,25)	(282.296,25)	(91.481,87)	(319.090,71)
10. Income from other investments and loans forming part of the fixed asse	11, 25	-	130.071,94	24.028,58	8.397,17	-	11.296,70
11. Other interest receivable similar income							
other interest and similar income		784,29	-	-	918,74	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	-	(9.431,63)	211.806,25	263.843,18	76.429,11	300.674,27
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(105,57)	(121.795,23)	(24.028,58)	(6.300,48)	(29.705,52)	(938,28)
15. Tax on profit or loss	14	(6.929,08)					
16. Profit or loss after taxation		25.967,23	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	(4.815,00)	-	-	-	-	-
18. Profit or loss for the financial year		21.152,23	-	-	-	-	-

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

ASSETS	Notes	2009-78	2010-82	2010-83	2010-85	2010-87	2010-92
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		9.883.910,44	10.055.728,25	8.176.446,52	7.779.508,19	9.022.491,55	14.958.792,65
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 23						
PREPAYMENTS							
TOTAL ASSETS		<u>9.883.910,44</u>	<u>10.055.728,25</u>	<u>8.176.446,52</u>	<u>7.779.508,19</u>	<u>9.022.491,55</u>	<u>14.958.792,65</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>		9.883.910,44	10.055.728,25	8.176.446,52	7.779.508,19	9.022.491,55	14.958.792,65
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>9.883.910,44</u>	<u>10.055.728,25</u>	<u>8.176.446,52</u>	<u>7.779.508,19</u>	<u>9.022.491,55</u>	<u>14.958.792,65</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	26.835,31	14.005,86	19.155,94	38.949,69	23.395,01	10.759,86
8. Other operating expenses	10	(564.730,89)	(562.324,96)	(495.355,43)	(483.512,35)	(571.626,87)	(844.424,77)
10. Income from other investments and loans forming part of the fixed asse	11, 25	5.189,61	79.557,96	12.252,55	849,58	4.254,42	58.325,34
11. Other interest receivable similar income							
other interest and similar income		464,22	1.755,71	210,50	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	546.422,47	467.005,43	475.222,39	471.292,78	558.988,37	777.275,65
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(14.180,72)	-	(11.485,95)	(27.579,70)	(15.010,93)	(1.936,08)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

		2010-98	2010-101	2010-102	2010-103	2010-107	2010-108
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		10.674.805,95	12.247.672,67	4.891.792,31	2.996.835,22	18.488.712,15	6.626.282,77
Other loans				16.661.601,00	10.065.000,00		
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	0,01	-	-	-
Cash at bank and in hand	2, 23						
PREPAYMENTS							
TOTAL ASSETS		<u>10.674.805,95</u>	<u>12.247.672,67</u>	<u>21.553.393,32</u>	<u>13.061.835,22</u>	<u>18.488.712,15</u>	<u>6.626.282,77</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>		10.674.805,95	12.247.672,67	21.553.393,31	13.061.835,22	18.488.712,15	6.626.282,77
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	0,01	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>10.674.805,95</u>	<u>12.247.672,67</u>	<u>21.553.393,32</u>	<u>13.061.835,22</u>	<u>18.488.712,15</u>	<u>6.626.282,77</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	1.653,78	2.363,37	-	-	23.087,56	-
8. Other operating expenses	10	(611.461,88)	(658.855,94)	(272.357,21)	(223.747,93)	(1.111.174,68)	(410.148,65)
10. Income from other investments and loans forming part of the fixed asse	11, 25	25.850,86	38.317,36	10.522,82	6.356,67	29.938,58	37.111,46
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	587.289,46	619.784,96	272.357,21	223.747,93	1.074.828,76	374.165,26
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(3.332,22)	(1.609,75)	(10.522,82)	(6.356,67)	(16.680,22)	(1.128,07)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

		2010-112	2010-116	2011-130	2011-131	2011-134	2011-138
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		7.596.376,96	6.939.325,23	9.760.737,38	8.261.055,13	7.831.869,01	6.661.589,94
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 23						
PREPAYMENTS							
TOTAL ASSETS		<u>7.596.376,96</u>	<u>6.939.325,23</u>	<u>9.760.737,38</u>	<u>8.261.055,13</u>	<u>7.831.869,01</u>	<u>6.661.589,94</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>		7.596.376,96	6.939.325,23	9.760.737,38	8.261.055,13	7.831.869,01	6.661.589,94
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>7.596.376,96</u>	<u>6.939.325,23</u>	<u>9.760.737,38</u>	<u>8.261.055,13</u>	<u>7.831.869,01</u>	<u>6.661.589,94</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	1.873,18	65.800,27	-	-	-	18.486,78
8. Other operating expenses	10	(472.667,76)	(1.308.937,49)	(1.108.809,77)	(1.025.881,74)	(988.207,51)	(1.314.799,79)
10. Income from other investments and loans forming part of the fixed asse	11, 25	31.023,74	20.386,44	80.658,56	87.522,07	99.990,83	30.317,60
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	440.958,83	1.277.058,44	1.028.879,51	939.361,44	888.978,32	1.276.736,13
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(1.187,99)	(54.307,66)	(728,30)	(1.001,77)	(761,64)	(10.740,72)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

ASSETS	Notes	2011-140	2011-144	2011-167	2011-168	2012-178	2012-184
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		4.846.073,34	6.221.607,32	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 23						
PREPAYMENTS							
TOTAL ASSETS		<u>4.846.073,34</u>	<u>6.221.607,32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>		4.846.073,34	6.221.607,32				
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>4.846.073,34</u>	<u>6.221.607,32</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 11.04.2019</u>	<u>01.01.2019 - 01.02.2019</u>	<u>01.01.2019 - 25.01.2019</u>	<u>01.01.2019 - 12.04.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	32.020,13	21.297,57	12.342,00	5.925.329,88	381.048,00	439.802,50
8. Other operating expenses	10	(1.005.997,91)	(1.265.261,83)	-	(6.876.531,20)	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 25	3.660,13	38.709,08	1.073.193,00	6.876.531,20	7.521.728,75	4.698.942,50
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	1.068.653,27	1.220.286,71	(25.629,57)	(5.925.329,88)	(413.242,50)	(461.997,00)
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(98.335,62)	(15.031,53)	(1.059.905,43)	-	(7.489.534,25)	(4.676.748,00)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>2012-185</u> <u>31.12.2019</u> EUR	<u>2012-186</u> <u>31.12.2019</u> EUR	<u>2012-190</u> <u>31.12.2019</u> EUR	<u>2013-192</u> <u>31.12.2019</u> EUR	<u>2013-193</u> <u>31.12.2019</u> EUR	<u>2013-194</u> <u>31.12.2019</u> EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	-	10.303.178,25	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 23	-	-		-	-	-
PREPAYMENTS							
TOTAL ASSETS		<u>-</u>	<u>-</u>	<u>10.303.178,25</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	44.726,58	-	-	-
<i>becoming due and payable after more than one year</i>				10.258.451,67			
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>-</u>	<u>-</u>	<u>10.303.178,25</u>	<u>-</u>	<u>-</u>	<u>-</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 19.04.2019</u> EUR	<u>01.01.2019 - 02.05.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 28.06.2019</u> EUR	<u>01.01.2019 - 05.07.2019</u> EUR	<u>01.01.2019 - 02.08.2019</u> EUR
4. Other operating income	9	3.435,00	1.362.907,00	700,00	-	688.421,75	443.794,25
8. Other operating expenses	10	-	(1.974.797,56)	(513.753,53)	(70.976,25)	(807.576,59)	-
10. Income from other investments and loans forming part of the fixed asse	11, 25	2.003.750,00	2.543.887,50	505.893,52	2.720.756,25	829.812,09	1.184.256,96
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(25.670,00)	(1.383.428,75)	314.723,71	48.781,75	(710.657,25)	(461.129,81)
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(1.981.515,00)	(548.568,19)	(307.563,70)	(2.698.561,75)	-	(1.166.921,40)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

		2013-197	2012-198	2013-199	2013-200	2013-201	2013-202
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	124.579,28	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 23	-	4.612.212,21	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		<u>-</u>	<u>4.736.791,49</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>			4.736.791,36				
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>			0,13				
TOTAL LIABILITIES		<u>-</u>	<u>4.736.791,49</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 13.09.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 08.11.2019</u>	<u>01.01.2019 - 11.10.2019</u>	<u>01.01.2019 - 02.08.2019</u>	<u>01.01.2019 - 21.10.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	7.430,19	35.660,24	-	388.974,25	9.589,80	-
8. Other operating expenses	10	-	-	(80.398,50)	-	-	(459.653,75)
10. Income from other investments and loans forming part of the fixed asse	11, 25	533.135,89	46.312,00	1.661.232,42	1.393.728,20	554.259,05	2.692.990,00
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(29.609,69)	(35.660,24)	58.147,00	(407.279,85)	(32.611,07)	437.418,25
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(510.956,39)	(46.312,00)	(1.638.980,92)	(1.375.422,60)	(531.237,78)	(2.670.754,50)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

		2013-207	2013-208	2013-209	2013-210	2013-211	2013-212
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		31.103.464,52	17.988.565,30	20.425.577,99	18.824.770,24	23.978.870,15	33.444.044,76
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	8,92	-	-	-
Cash at bank and in hand	2, 23						
PREPAYMENTS							
TOTAL ASSETS		<u>31.103.464,52</u>	<u>17.988.565,30</u>	<u>20.425.586,91</u>	<u>18.824.770,24</u>	<u>23.978.870,15</u>	<u>33.444.044,76</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		87.192,13	15.472,82	91.523,59	52.953,35	22.420,94	154.560,74
<i>becoming due and payable after more than one year</i>		31.016.272,39	17.973.092,48	20.334.054,40	18.771.816,89	23.956.449,21	33.289.484,02
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	8,92	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>31.103.464,52</u>	<u>17.988.565,30</u>	<u>20.425.586,91</u>	<u>18.824.770,24</u>	<u>23.978.870,15</u>	<u>33.444.044,76</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	700,00	-
8. Other operating expenses	10	(1.485.251,24)	(934.727,06)	(1.062.237,73)	(991.942,26)	(1.250.458,04)	(1.708.917,49)
10. Income from other investments and loans forming part of the fixed asse	11, 25	784.381,11	476.848,86	555.710,91	512.223,00	823.380,83	875.112,75
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	1.485.251,24	934.727,07	1.062.237,73	991.942,26	1.074.604,39	1.708.917,49
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(784.381,11)	(476.848,87)	(555.710,91)	(512.223,00)	(648.227,18)	(875.112,75)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

		2013-213	2013-214	2013-215	2013-216	2013-217	2013-218
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		2.915.165,30	2.065.998,06	3.307.375,05	1.544.166,55	1.547.099,53	1.610.720,85
Other loans		26.952.214,20	21.063.186,23	37.596.449,87	23.789.338,17	29.092.960,92	38.075.481,08
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	0,02	-	49,64	-
Cash at bank and in hand	2, 23						
PREPAYMENTS							
TOTAL ASSETS		<u>29.867.379,50</u>	<u>23.129.184,29</u>	<u>40.903.824,94</u>	<u>25.333.504,72</u>	<u>30.640.110,09</u>	<u>39.686.201,93</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	2.122.185,80	2.257.262,25	4.486.420,97	2.895.312,27	3.574.010,54	4.510.630,80
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		79.688,76	22.662,23	172.297,92	64.233,25	27.362,52	174.521,30
<i>becoming due and payable after more than one year</i>		27.665.504,94	20.849.259,81	36.245.106,03	22.373.959,20	27.038.687,39	35.001.049,83
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	0,02	-	49,64	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>29.867.379,50</u>	<u>23.129.184,29</u>	<u>40.903.824,94</u>	<u>25.333.504,72</u>	<u>30.640.110,09</u>	<u>39.686.201,93</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	700,00	700,00	700,00	700,00	700,00
8. Other operating expenses	10	(1.453.291,05)	(1.125.143,22)	(1.963.680,12)	(1.208.071,40)	(1.480.764,34)	(1.910.745,63)
10. Income from other investments and loans forming part of the fixed asse	11, 25	733.716,11	735.564,04	1.118.323,54	1.000.829,94	947.404,18	1.128.601,66
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	1.453.291,05	984.951,80	1.847.423,68	1.123.822,04	1.359.556,19	1.837.495,90
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(733.716,11)	(596.072,62)	(1.002.767,10)	(917.280,58)	(826.896,03)	(1.056.051,93)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:**

<u>ASSETS</u>	<u>Notes</u>	2013-219	2013-220	2013-221	2013-222	2013-223	2013-224
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		1.390.363,55	977.762,55	2.231.009,69	1.164.822,51	898.954,80	1.372.673,52
Other loans		34.972.558,73	35.094.196,94	37.869.256,02	26.330.311,22	26.105.567,63	40.849.092,40
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	5,20
Cash at bank and in hand	2, 23						
PREPAYMENTS							
TOTAL ASSETS		<u>36.362.922,28</u>	<u>36.071.959,49</u>	<u>40.100.265,71</u>	<u>27.495.133,73</u>	<u>27.004.522,43</u>	<u>42.221.771,12</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	4.249.737,45	4.852.804,49	4.596.123,72	4.030.818,12	4.434.976,55	5.763.942,89
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		98.510,77	30.357,72	167.203,81	69.111,43	22.430,68	178.619,01
<i>becoming due and payable after more than one year</i>		32.014.674,06	31.188.797,28	35.336.938,18	23.395.204,18	22.547.115,20	36.279.204,02
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	5,20
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>36.362.922,28</u>	<u>36.071.959,49</u>	<u>40.100.265,71</u>	<u>27.495.133,73</u>	<u>27.004.522,43</u>	<u>42.221.771,12</u>

**20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:**

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	700,00	-	-	700,00	-	700,00
8. Other operating expenses	10	(1.770.593,25)	(1.728.251,67)	(2.051.060,39)	(1.372.684,61)	(1.317.839,55)	(2.206.250,12)
10. Income from other investments and loans forming part of the fixed asse	11, 25	980.901,04	906.078,36	956.958,34	842.252,31	639.018,59	1.173.225,89
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	1.703.382,49	1.728.251,67	2.051.060,40	1.309.263,48	1.317.839,55	2.111.264,41
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(914.390,28)	(906.078,36)	(956.958,35)	(779.531,18)	(639.018,59)	(1.078.940,18)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

ASSETS	Notes	2013-225	2013-226	2013-227	2013-228	2013-230	2013-231
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		801.684,90	835.931,29	331.631,88	179.653,39	181.547,66	-
Other loans		28.107.072,64	33.651.094,53	15.117.097,71	7.469.059,20		
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	4,73	-	2,43	-
Cash at bank and in hand	2, 23					6.797.117,09	-
PREPAYMENTS							
TOTAL ASSETS		<u>28.908.757,54</u>	<u>34.487.025,82</u>	<u>15.448.734,32</u>	<u>7.648.712,59</u>	<u>6.978.667,18</u>	<u>-</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	3.719.817,92	4.235.200,04	1.801.191,48	944.096,89	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		59.413,76	24.068,90	49.164,64	17.272,80	-	-
<i>becoming due and payable after more than one year</i>		25.129.525,86	30.227.756,88	13.598.373,47	6.687.342,90	6.978.664,75	
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	4,73	-	2,43	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>28.908.757,54</u>	<u>34.487.025,82</u>	<u>15.448.734,32</u>	<u>7.648.712,59</u>	<u>6.978.667,18</u>	<u>-</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 25.10.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	700,00	-	205.435,51	6.867,12
8. Other operating expenses	10	(1.614.241,18)	(1.981.252,83)	(978.237,18)	(439.453,64)	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 25	622.444,98	734.946,80	375.307,19	172.155,12	58.422,86	358.284,91
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	1.614.241,18	1.981.252,82	924.652,22	439.453,63	(205.435,51)	(29.046,62)
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(622.444,98)	(734.946,79)	(322.422,23)	(172.155,11)	(58.422,86)	(336.105,41)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

		2013-232	2013-233	2013-235	2013-236	2013-237	2013-238
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	112.086,92	-	175.122,00	414.348,00	1.268.102,77
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	7,83
Cash at bank and in hand	2, 23	3.335.000,00	4.150.132,80	-	21.555.140,00	6.011.659,50	24.432.440,41
PREPAYMENTS							
TOTAL ASSETS		<u>3.335.000,00</u>	<u>4.262.219,72</u>	<u>-</u>	<u>21.730.262,00</u>	<u>6.426.007,50</u>	<u>25.700.551,01</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	21.730.262,00	6.426.007,50	56.210,23
<i>becoming due and payable after more than one year</i>		3.335.000,00	4.262.219,72	-	-	-	25.644.332,95
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	7,83
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>3.335.000,00</u>	<u>4.262.219,72</u>	<u>-</u>	<u>21.730.262,00</u>	<u>6.426.007,50</u>	<u>25.700.551,01</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 29.11.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	20.000,64	-	-	-	369.965,51
8. Other operating expenses	10	(96.048,00)	-	(8.444,45)	(317.814,00)	(157.789,50)	-
10. Income from other investments and loans forming part of the fixed asse	11, 25	-	41.668,00	485.302,59	216.200,00	-	568.643,12
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	96.048,00	(20.000,64)	(13.735,05)	317.814,00	157.789,50	(369.965,51)
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		-	(41.668,00)	(463.123,09)	(216.200,00)	-	(568.643,12)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	2013-239	2013-240	2013-242	2013-243	2013-244	2013-245
		31.12.2019	31.12.2019	31.12.2019	31.12.2019	31.12.2019	31.12.2019
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		21.476,13	458.104,92	164.726,00	71.456,00	125.320,80	45.456,81
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 23	1.346.242,69	9.002.168,28	17.729.531,00	1.576.498,00	1.543.245,00	9.279.683,07
PREPAYMENTS							
TOTAL ASSETS		<u>1.367.718,82</u>	<u>9.460.273,20</u>	<u>17.894.257,00</u>	<u>1.647.954,00</u>	<u>1.668.565,80</u>	<u>9.325.139,88</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	189.747,60	17.894.257,00	1.647.954,00	-	9.325.139,88
<i>becoming due and payable after more than one year</i>		1.367.718,82	9.270.525,60	-	-	1.668.565,80	-
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>1.367.718,82</u>	<u>9.460.273,20</u>	<u>17.894.257,00</u>	<u>1.647.954,00</u>	<u>1.668.565,80</u>	<u>9.325.139,88</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	34.848,06	305.629,17	-	-	-	-
8. Other operating expenses	10	-	-	(266.784,50)	(87.246,50)	(29.934,30)	(45.456,81)
10. Income from other investments and loans forming part of the fixed asse	11, 25	18.161,51	188.166,37	179.050,00	-	25.526,47	-
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(34.848,06)	(305.629,17)	266.784,50	87.246,50	29.934,30	45.456,81
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(18.161,51)	(188.166,37)	(179.050,00)	-	(25.526,47)	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

ASSETS	Notes	2013-246	2013-247	2013-248	2013-249	2013-250	2014-251
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	448.126,25	231.358,78	131.725,24	41.450,24	20.191,86
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	0,01
Cash at bank and in hand	2, 23	14.855.200,00	6.238.042,75	3.658.705,54	1.728.068,32	7.973.591,36	5.178.953,22
PREPAYMENTS							
TOTAL ASSETS		<u>14.855.200,00</u>	<u>6.686.169,00</u>	<u>3.890.064,32</u>	<u>1.859.793,56</u>	<u>8.015.041,60</u>	<u>5.199.145,09</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	29.950,00	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		14.825.250,00	112.240,48	51.443,71	-	8.015.041,60	5.199.145,08
<i>becoming due and payable after more than one year</i>		-	6.573.928,52	3.838.620,61	1.859.793,56	-	-
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	0,01
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>14.855.200,00</u>	<u>6.686.169,00</u>	<u>3.890.064,32</u>	<u>1.859.793,56</u>	<u>8.015.041,60</u>	<u>5.199.145,09</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	75.836,75	30.529,06	-	-	-
8. Other operating expenses	10	(327.203,75)	-	-	(31.454,18)	(47.827,20)	(32.989,27)
10. Income from other investments and loans forming part of the fixed asse	11, 25	60.648,75	131.617,50	69.885,80	44.715,92	-	121.821,82
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	327.203,75	(75.836,75)	(30.529,06)	31.454,18	47.827,20	24.832,60
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(60.648,75)	(131.617,50)	(69.885,80)	(44.715,92)	-	(113.665,15)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

ASSETS	Notes	2014-252	2014-253	2014-254	2014-257	2014-258	2014-259
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		541.200,00	185.217,78	116.018,56	5.449,50	338.884,50	647.645,90
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 23	11.931.600,00	2.885.681,40	2.840.168,64	8.910.840,75	21.213.738,00	12.619.699,80
PREPAYMENTS							
TOTAL ASSETS		<u>12.472.800,00</u>	<u>3.070.899,18</u>	<u>2.956.187,20</u>	<u>8.916.290,25</u>	<u>21.552.622,50</u>	<u>13.267.345,70</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	34.167,87	-	8.916.290,25	21.552.622,50	-
<i>becoming due and payable after more than one year</i>		12.472.800,00	3.036.731,31	2.956.187,20	-	-	13.267.345,70
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>12.472.800,00</u>	<u>3.070.899,18</u>	<u>2.956.187,20</u>	<u>8.916.290,25</u>	<u>21.552.622,50</u>	<u>13.267.345,70</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	23.515,11	42.864,00	-	-	-
8. Other operating expenses	10	(336.000,00)	(0,01)	-	(224.337,75)	(341.043,00)	(383.326,20)
10. Income from other investments and loans forming part of the fixed asse	11, 25	166.558,08	55.158,90	59.666,69	-	215.850,00	50.462,93
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	336.000,00	(23.515,10)	(42.864,00)	224.337,75	341.043,00	383.326,20
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(166.558,08)	(55.158,90)	(59.666,69)	-	(215.850,00)	(50.462,93)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	2014-260	2014-261	2014-262	2014-263	2014-264	2014-265
		31.12.2019	31.12.2019	31.12.2019	31.12.2019	31.12.2019	31.12.2019
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		301.104,38	144.514,41	102.115,83	34.150,35	63.500,00	131.583,68
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		0,01	80,26	-	-	-	-
Cash at bank and in hand	2, 23	5.105.414,88	3.269.844,27	8.268.891,60	5.232.884,40	4.965.000,00	2.307.828,96
PREPAYMENTS							
TOTAL ASSETS		<u>5.406.519,27</u>	<u>3.414.438,94</u>	<u>8.371.007,43</u>	<u>5.267.034,75</u>	<u>5.028.500,00</u>	<u>2.439.412,64</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		47.793,33	-	-	-	-	16.499,62
<i>becoming due and payable after more than one year</i>		5.358.725,93	3.414.358,68	8.371.007,43	5.267.034,75	5.028.500,00	2.422.913,02
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		0,01	80,26	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>5.406.519,27</u>	<u>3.414.438,94</u>	<u>8.371.007,43</u>	<u>5.267.034,75</u>	<u>5.028.500,00</u>	<u>2.439.412,64</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	93.812,73	96.225,77	-	-	-	8.834,24
8. Other operating expenses	10	(76.204,77)	(36.358,36)	(59.775,12)	(32.048,79)	(52.500,00)	-
10. Income from other investments and loans forming part of the fixed asse	11, 25	310.617,98	223.981,31	3.927,93	-	-	40.684,00
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(99.057,13)	(102.059,20)	59.775,12	32.048,79	52.500,00	(8.834,24)
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(229.168,81)	(181.789,52)	(3.927,93)	-	-	(40.684,00)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	2014-266	2014-267	2014-269	2014-271	2014-272	2014-273
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		1.123.050,50	330.090,25	38.688,00	44.037,35	96.819,80	52.099,98
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		62,56	-	-	1,32	-	-
Cash at bank and in hand	2, 23	7.392.008,00	23.177.560,00	7.856.888,00	14.180.029,91	5.910.408,70	3.712.592,10
PREPAYMENTS							
TOTAL ASSETS		<u>8.515.121,06</u>	<u>23.507.650,25</u>	<u>7.895.576,00</u>	<u>14.224.068,58</u>	<u>6.007.228,50</u>	<u>3.764.692,08</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	23.507.650,25	7.895.576,00	14.224.067,26	-	-
<i>becoming due and payable after more than one year</i>		8.515.058,50	-	-	-	6.007.228,50	3.764.692,08
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		62,56	-	-	1,32	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>8.515.121,06</u>	<u>23.507.650,25</u>	<u>7.895.576,00</u>	<u>14.224.068,58</u>	<u>6.007.228,50</u>	<u>3.764.692,08</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(990.335,04)	(422.705,50)	(164.424,00)	(39.775,68)	(110.022,50)	(55.098,54)
10. Income from other investments and loans forming part of the fixed asse	11, 25	294.129,35	118.737,50	-	31.763,17	-	-
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	727.503,54	422.705,50	164.424,00	39.775,68	110.022,50	55.098,54
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(31.297,85)	(118.737,50)	-	(31.763,17)	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

ASSETS	Notes	2014-274	2014-275	2014-276	2014-277	2014-278	2014-280
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		61.376,25	16.120,00	28.500,00	52.978,64	105.000.000,00	102.429,95
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	11,70	-
Cash at bank and in hand	2, 23	15.306.292,50	3.915.548,00	7.387.500,00	3.667.752,00	50.808,30	13.879.959,80
PREPAYMENTS							
TOTAL ASSETS		<u>15.367.668,75</u>	<u>3.931.668,00</u>	<u>7.416.000,00</u>	<u>3.720.730,64</u>	<u>105.050.820,00</u>	<u>13.982.389,75</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	13.221.600,00	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	7.416.000,00	-	-	-
<i>becoming due and payable after more than one year</i>		15.367.668,75	3.931.668,00	-	3.720.730,64	91.778.400,00	13.982.389,75
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>						50.820,00	
TOTAL LIABILITIES		<u>15.367.668,75</u>	<u>3.931.668,00</u>	<u>7.416.000,00</u>	<u>3.720.730,64</u>	<u>105.050.820,00</u>	<u>13.982.389,75</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(281.701,25)	(74.555,00)	(54.750,00)	(70.391,20)	(6.274.800,00)	(269.404,80)
10. Income from other investments and loans forming part of the fixed asse	11, 25	-	-	-	-	1.502.766,87	-
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	281.701,25	74.555,00	54.750,00	70.391,20	6.274.800,00	269.404,80
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		-	-	-	-	(1.502.766,87)	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

ASSETS	Notes	2015-281	2015-283	2015-284	2015-285	2015-287	2015-288
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		231.570,48	663.000,00	144.336,00	38.747,50	205.486,00	345.136,36
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 23	15.062.745,63	9.480.000,00	14.356.224,00	6.804.061,00	15.989.076,00	20.779.734,26
PREPAYMENTS							
TOTAL ASSETS		<u>15.294.316,11</u>	<u>10.143.000,00</u>	<u>14.500.560,00</u>	<u>6.842.808,50</u>	<u>16.194.562,00</u>	<u>21.124.870,62</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>		15.294.316,11	10.143.000,00	14.500.560,00	6.842.808,50	16.194.562,00	21.124.870,62
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>15.294.316,11</u>	<u>10.143.000,00</u>	<u>14.500.560,00</u>	<u>6.842.808,50</u>	<u>16.194.562,00</u>	<u>21.124.870,62</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(338.214,78)	(419.000,00)	(290.160,00)	(126.810,00)	(351.106,00)	(564.003,32)
10. Income from other investments and loans forming part of the fixed asse	11, 25	-	-	-	-	-	-
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	338.214,78	419.000,00	290.160,00	126.810,00	351.106,00	564.003,32
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		-	-	-	-	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

ASSETS	Notes	2015-289	2015-290	2015-291	2015-292	2015-294	2015-295
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		274.805,85	278.574,48	158.059,12	16.478,91	210.403,48	44.470,00
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 23	10.437.233,95	9.104.491,62	4.615.230,80	2.344.713,48	4.171.346,20	1.992.700,70
PREPAYMENTS							
TOTAL ASSETS		<u>10.712.039,80</u>	<u>9.383.066,10</u>	<u>4.773.289,92</u>	<u>2.361.192,39</u>	<u>4.381.749,68</u>	<u>2.037.170,70</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>		10.712.039,80	9.383.066,10	4.773.289,92	2.361.192,39	4.381.749,68	2.037.170,70
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>10.712.039,80</u>	<u>9.383.066,10</u>	<u>4.773.289,92</u>	<u>2.361.192,39</u>	<u>4.381.749,68</u>	<u>2.037.170,70</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(481.718,49)	(422.567,37)	(220.136,72)	(4.185,12)	(213.859,80)	(27.349,05)
10. Income from other investments and loans forming part of the fixed asse	11, 25	-	-	-	-	-	-
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	481.718,49	422.567,37	220.136,72	4.185,12	213.859,80	27.349,05
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		-	-	-	-	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

		2015-296	2015-297	2015-298	2015-299	2015-300	2015-301
ASSETS	Notes	31.12.2019	31.12.2019	31.12.2019	31.12.2019	31.12.2019	31.12.2019
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		204.965,04	78.825,02	148.857,80	5.125,50	6.500,57	55.891,45
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	0,03
Cash at bank and in hand	2, 23	8.832.049,59	2.608.794,95	4.103.404,30	1.010.427,00	1.390.430,43	3.603.736,46
PREPAYMENTS							
TOTAL ASSETS		9.037.014,63	2.687.619,97	4.252.262,10	1.015.552,50	1.396.931,00	3.659.627,94
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
becoming due and payable within one year		-	-	-	-	-	-
becoming due and payable after more than one year		9.037.014,63	2.687.619,97	4.252.262,10	1.015.552,50	1.396.931,00	3.659.627,91
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	0,03
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		9.037.014,63	2.687.619,97	4.252.262,10	1.015.552,50	1.396.931,00	3.659.627,94

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	22.820,05
8. Other operating expenses	10	(432.016,83)	(159.216,10)	(494.829,50)	(60.501,00)	(140.384,65)	(193.570,91)
10. Income from other investments and loans forming part of the fixed asse	11, 25	22.815,61	6.740,58	8.487,99	3.622,70	4.284,46	12.427,92
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	432.016,83	159.216,10	494.829,50	60.501,00	140.384,65	187.515,29
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(22.815,61)	(6.740,58)	(8.487,99)	(3.622,70)	(4.284,46)	(29.192,35)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

ASSETS	Notes	2015-302	2015-303	2015-304	2015-306	2015-307	2015-308
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	40.278,78	3.085.500,00	-	96.481,28	2.829.000,00
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	0,01	-	-	-	-
Cash at bank and in hand	2, 23	-	3.959.562,03		3.652.830,42	4.337.781,12	
PREPAYMENTS							
TOTAL ASSETS		<u>-</u>	<u>3.999.840,82</u>	<u>3.085.500,00</u>	<u>3.652.830,42</u>	<u>4.434.262,40</u>	<u>2.829.000,00</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	314.080,60	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	3.338.749,82	-	-
<i>becoming due and payable after more than one year</i>			3.999.840,81	3.085.500,00	-	4.434.262,40	2.829.000,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	0,01	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>-</u>	<u>3.999.840,82</u>	<u>3.085.500,00</u>	<u>3.652.830,42</u>	<u>4.434.262,40</u>	<u>2.829.000,00</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 11.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	600.000,00	-	-	-	-	-
8. Other operating expenses	10	(589.200,00)	(178.940,17)	(224.700,00)	(32.503,69)	(192.962,56)	(143.700,00)
10. Income from other investments and loans forming part of the fixed asse	11, 25	2.572,34	44.737,49	36.937,34	3.842,43	15.449,21	36.937,34
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	575.305,00	156.088,63	224.700,00	32.503,69	192.962,56	143.700,00
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(588.677,34)	(21.885,95)	(36.937,34)	(3.842,43)	(15.449,21)	(36.937,34)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	2015-309	2015-310	2015-311	2015-312	2015-313	2015-314
		31.12.2019	31.12.2019	31.12.2019	31.12.2019	31.12.2019	31.12.2019
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	1.302.374,40	1.043.100,00	2.217.200,00	-	553.947,15
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	47,93	-	-	-
Cash at bank and in hand	2, 23	10.382.373,17	15.742.489,60			11.302.029,00	8.171.328,75
PREPAYMENTS							
TOTAL ASSETS		<u>10.382.373,17</u>	<u>17.044.864,00</u>	<u>1.043.147,93</u>	<u>2.217.200,00</u>	<u>11.302.029,00</u>	<u>8.725.275,90</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	415.832,82	-	-	-	905.286,90	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>		9.966.540,35	17.044.864,00	1.043.100,00	2.217.200,00	10.396.742,10	8.725.275,90
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	47,93	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>10.382.373,17</u>	<u>17.044.864,00</u>	<u>1.043.147,93</u>	<u>2.217.200,00</u>	<u>11.302.029,00</u>	<u>8.725.275,90</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(481.000,65)	(1.505.382,40)	(299.760,00)	(306.200,00)	(263.151,72)	(712.912,95)
10. Income from other investments and loans forming part of the fixed asse	11, 25	14.704,42	79.997,73	351.121,18	115.500,00	16.778,45	181.606,19
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	481.000,65	1.505.382,40	70.698,75	306.200,00	263.151,72	712.912,95
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(14.704,42)	(79.997,73)	(122.059,93)	(115.500,00)	(16.778,45)	(181.606,19)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	2016-315	2016-316	2016-318	2016-321	2016-322	2016-323
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		281.289,30	787.390,20	-	163.582,09	-	694.386,00
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 23	9.329.582,16	14.773.773,16	5.939.397,36	5.027.290,31	4.275.321,34	14.036.517,00
PREPAYMENTS							
TOTAL ASSETS		<u>9.610.871,46</u>	<u>15.561.163,36</u>	<u>5.939.397,36</u>	<u>5.190.872,40</u>	<u>4.275.321,34</u>	<u>14.730.903,00</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	479.307,36	-	340.801,88	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	92.591,26	-	-	-	77.842,88
<i>becoming due and payable after more than one year</i>		9.610.871,46	15.468.572,10	5.460.090,00	5.190.872,40	3.934.519,46	14.653.060,12
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>9.610.871,46</u>	<u>15.561.163,36</u>	<u>5.939.397,36</u>	<u>5.190.872,40</u>	<u>4.275.321,34</u>	<u>14.730.903,00</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(557.967,30)	(497.829,88)	(145.799,16)	(312.247,88)	(112.609,10)	(476.127,43)
10. Income from other investments and loans forming part of the fixed asse	11, 25	62.068,54	217.184,82	15.547,31	33.976,57	9.176,11	217.786,51
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	557.967,30	497.829,88	145.799,16	312.247,88	112.609,10	476.127,43
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(62.068,54)	(217.184,82)	(15.547,31)	(33.976,57)	(9.176,11)	(217.786,51)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

ASSETS	Notes	2016-324	2016-325	2016-326	2016-327	2016-328	2016-329
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		614.380,40	384.458,90	139.176,24	130.581,75	487.084,00	370.600,89
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	74,70	-	-	-	125,09
Cash at bank and in hand	2, 23	3.098.184,00	7.912.791,85	5.413.902,00	5.807.724,00	3.951.888,00	7.786.470,88
PREPAYMENTS							
TOTAL ASSETS		<u>3.712.564,40</u>	<u>8.297.325,45</u>	<u>5.553.078,24</u>	<u>5.938.305,75</u>	<u>4.438.972,00</u>	<u>8.157.196,86</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	34.522,84	-	-	-	27.908,50
<i>becoming due and payable after more than one year</i>		3.712.564,40	8.262.727,91	5.553.078,24	5.938.305,75	4.438.972,00	8.129.163,27
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	74,70	-	-	-	125,09
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>3.712.564,40</u>	<u>8.297.325,45</u>	<u>5.553.078,24</u>	<u>5.938.305,75</u>	<u>4.438.972,00</u>	<u>8.157.196,86</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(548.211,60)	(348.144,99)	(389.586,00)	(411.879,00)	(578.584,80)	(346.602,71)
10. Income from other investments and loans forming part of the fixed asse	11, 25	11.194,84	203.965,90	31.441,68	31.528,66	10.819,81	198.358,14
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	548.211,60	257.382,32	389.586,00	411.879,00	578.584,80	257.703,30
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(11.194,84)	(113.203,23)	(31.441,68)	(31.528,66)	(10.819,81)	(109.458,73)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

		2016-330	2016-331	2016-332	2016-333	2016-334	2016-335
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	25.572,92	142.047,92	25.905,32	65.688,84	94.588,80
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	46,19	-	-	-
Cash at bank and in hand	2, 23		3.467.549,72	4.131.670,48	2.646.836,42	3.504.795,04	11.914.641,72
PREPAYMENTS							
TOTAL ASSETS		-	3.493.122,64	4.273.764,59	2.672.741,74	3.570.483,88	12.009.230,52
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	5.183,70	9.978,15	-	-	-
<i>becoming due and payable after more than one year</i>		-	3.487.938,94	4.263.740,25	2.672.741,74	3.570.483,88	12.009.230,52
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	46,19	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		-	3.493.122,64	4.273.764,59	2.672.741,74	3.570.483,88	12.009.230,52

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 19.09.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(1.079.900,00)	(46.696,50)	(187.265,72)	(198.783,68)	(250.938,32)	(861.940,44)
10. Income from other investments and loans forming part of the fixed asse	11, 25	910.522,26	26.701,05	91.213,08	6.388,36	18.336,88	65.132,60
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	1.023.874,00	46.696,50	149.378,32	198.783,68	250.938,32	861.940,44
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(854.496,26)	(26.701,05)	(53.325,68)	(6.388,36)	(18.336,88)	(65.132,60)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	2016-336	2016-337	2016-338	2016-339	2016-340	2016-341
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		56.173,46	-	-	37.133,91	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 23	5.982.473,49	7.727.753,49	7.562.166,92	3.740.397,48	5.515.408,15	8.259.216,81
PREPAYMENTS							
TOTAL ASSETS		<u>6.038.646,95</u>	<u>7.727.753,49</u>	<u>7.562.166,92</u>	<u>3.777.531,39</u>	<u>5.515.408,15</u>	<u>8.259.216,81</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	483.896,70	110.662,16	-	135.620,29	132.558,40
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>		6.038.646,95	7.243.856,79	7.451.504,76	3.777.531,39	5.379.787,86	8.126.658,41
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>6.038.646,95</u>	<u>7.727.753,49</u>	<u>7.562.166,92</u>	<u>3.777.531,39</u>	<u>5.515.408,15</u>	<u>8.259.216,81</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(431.459,98)	(271.903,86)	(415.362,08)	(267.064,08)	(356.895,50)	(453.184,03)
10. Income from other investments and loans forming part of the fixed asse	11, 25	16.015,08	16.690,15	30.895,08	15.288,98	11.880,19	33.967,17
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	431.459,98	271.903,86	415.362,08	267.064,08	356.895,50	453.184,03
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(16.015,08)	(16.690,15)	(30.895,08)	(15.288,98)	(11.880,19)	(33.967,17)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>2016-342</u> <u>31.12.2019</u> EUR	<u>2016-343</u> <u>31.12.2019</u> EUR	<u>2016-344</u> <u>31.12.2019</u> EUR	<u>2016-345</u> <u>31.12.2019</u> EUR	<u>2016-346</u> <u>31.12.2019</u> EUR	<u>2016-347</u> <u>31.12.2019</u> EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	-	-	311.676,80	91.419,20	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 23	7.446.984,93	6.861.002,15	4.176.946,13	8.953.051,20	2.675.356,00	1.987.955,28
PREPAYMENTS							
TOTAL ASSETS		<u><u>7.446.984,93</u></u>	<u><u>6.861.002,15</u></u>	<u><u>4.176.946,13</u></u>	<u><u>9.264.728,00</u></u>	<u><u>2.766.775,20</u></u>	<u><u>1.987.955,28</u></u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	391.517,28	141.144,55	15.934,54	-	-	104.097,00
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	1.126,00	10.336,94	-
<i>becoming due and payable after more than one year</i>		7.055.467,65	6.719.857,60	4.161.011,59	9.263.602,00	2.756.438,26	1.883.858,28
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u><u>7.446.984,93</u></u>	<u><u>6.861.002,15</u></u>	<u><u>4.176.946,13</u></u>	<u><u>9.264.728,00</u></u>	<u><u>2.766.775,20</u></u>	<u><u>1.987.955,28</u></u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(342.577,62)	(367.664,34)	(284.305,74)	(394.325,20)	(120.831,69)	(86.648,36)
10. Income from other investments and loans forming part of the fixed asse	11, 25	16.222,59	27.037,03	16.466,63	67.977,37	19.651,61	2.003,51
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	342.577,62	367.664,34	284.305,74	394.325,20	120.831,69	86.648,36
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(16.222,59)	(27.037,03)	(16.466,63)	(67.977,37)	(19.651,61)	(2.003,51)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

		2016-348	2016-349	2016-350	2016-351	2016-352	2017-353
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	3.758,40	-	10.712,94	806.884,68	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 23	2.037.250,92	1.384.204,80	4.121.632,76	4.660.594,68	12.746.964,72	5.084.105,04
PREPAYMENTS							
TOTAL ASSETS		<u>2.037.250,92</u>	<u>1.387.963,20</u>	<u>4.121.632,76</u>	<u>4.671.307,62</u>	<u>13.553.849,40</u>	<u>5.084.105,04</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	36.247,83	-	34.758,74	-	-	122.071,64
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	74.363,77	-
<i>becoming due and payable after more than one year</i>		2.001.003,09	1.387.963,20	4.086.874,02	4.671.307,62	13.479.485,63	4.962.033,40
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>2.037.250,92</u>	<u>1.387.963,20</u>	<u>4.121.632,76</u>	<u>4.671.307,62</u>	<u>13.553.849,40</u>	<u>5.084.105,04</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(106.695,59)	(91.872,00)	(219.021,94)	(360.979,50)	(567.495,94)	(271.213,56)
10. Income from other investments and loans forming part of the fixed asse	11, 25	6.855,52	4.659,84	7.895,51	4.043,88	106.830,19	18.409,09
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	106.695,59	91.872,00	219.021,94	360.979,50	567.495,94	271.213,56
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(6.855,52)	(4.659,84)	(7.895,51)	(4.043,88)	(106.830,19)	(18.409,09)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

ASSETS	Notes	2017-354	2017-355	2017-356	2017-357	2017-358	2016-359
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	495.658,66	91.358,04	-	206.770,32	27.647.500,00
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	5,64
Cash at bank and in hand	2, 23	5.123.106,65	9.526.597,72	4.155.747,92	5.504.050,65	6.345.423,74	-
PREPAYMENTS							
TOTAL ASSETS		<u>5.123.106,65</u>	<u>10.022.256,38</u>	<u>4.247.105,96</u>	<u>5.504.050,65</u>	<u>6.552.194,06</u>	<u>27.647.505,64</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	49.649,45	-	-	84.720,02	-	1.900.000,00
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	50.102,78	-	-	45.204,42	-
<i>becoming due and payable after more than one year</i>		5.073.457,20	9.972.153,60	4.247.105,96	5.419.330,63	6.506.989,64	25.747.500,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	5,64
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>5.123.106,65</u>	<u>10.022.256,38</u>	<u>4.247.105,96</u>	<u>5.504.050,65</u>	<u>6.552.194,06</u>	<u>27.647.505,64</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(349.593,55)	(420.012,77)	(293.263,48)	(345.481,64)	(238.679,32)	(1.847.500,00)
10. Income from other investments and loans forming part of the fixed asse	11, 25	5.110,83	94.823,42	15.988,69	6.359,96	88.277,85	920.381,18
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	349.593,55	420.012,77	293.263,48	345.481,64	238.679,32	1.847.500,00
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(5.110,83)	(94.823,42)	(15.988,69)	(6.359,96)	(88.277,85)	(920.381,18)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

		2017-360	2017-361	2017-362	2017-363	2017-364	2017-365
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		8.716,80	27.242,88	105.785,04	11.286.000,00	-	4.282.225,30
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	116,80	-
Cash at bank and in hand	2, 23	2.719.641,60	4.865.286,48	4.549.668,66	-	-	-
PREPAYMENTS							
TOTAL ASSETS		<u>2.728.358,40</u>	<u>4.892.529,36</u>	<u>4.655.453,70</u>	<u>11.286.000,00</u>	<u>116,80</u>	<u>4.282.225,30</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	449.460,00	-	134.447,20
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	28.624,78	-	-	-
<i>becoming due and payable after more than one year</i>		2.728.358,40	4.892.529,36	4.626.828,92	10.836.540,00	-	4.147.778,10
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	116,80	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>2.728.358,40</u>	<u>4.892.529,36</u>	<u>4.655.453,70</u>	<u>11.286.000,00</u>	<u>116,80</u>	<u>4.282.225,30</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 18.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(190.135,20)	(368.751,84)	(172.483,32)	(2.213.640,00)	(360.975,00)	(200.031,20)
10. Income from other investments and loans forming part of the fixed asse	11, 25	11.994,16	6.376,67	65.547,34	284.431,12	231.410,12	48.953,21
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	190.135,20	368.751,84	172.483,32	2.213.640,00	130.582,00	200.031,20
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(11.994,16)	(6.376,67)	(65.547,34)	(284.431,12)	(1.017,12)	(48.953,21)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>2017-366</u> <u>31.12.2019</u> EUR	<u>2017-367</u> <u>31.12.2019</u> EUR	<u>2017-368</u> <u>31.12.2019</u> EUR	<u>2017-369</u> <u>31.12.2019</u> EUR	<u>2017-370</u> <u>31.12.2019</u> EUR	<u>2017-371</u> <u>31.12.2019</u> EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	4.426.890,00	5.755.642,20	5.763.711,00	3.137.711,00	3.683.296,50
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 23	4.609.462,60	-	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		<u>4.609.462,60</u>	<u>4.426.890,00</u>	<u>5.755.642,20</u>	<u>5.763.711,00</u>	<u>3.137.711,00</u>	<u>3.683.296,50</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	93.297,74	-	138.650,40	-	184.771,50	127.180,30
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>		4.516.164,86	4.426.890,00	5.616.991,80	5.763.711,00	2.952.939,50	3.556.116,20
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>4.609.462,60</u>	<u>4.426.890,00</u>	<u>5.755.642,20</u>	<u>5.763.711,00</u>	<u>3.137.711,00</u>	<u>3.683.296,50</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(305.296,07)	(780.390,00)	(275.650,20)	(441.257,40)	(124.109,50)	(182.491,40)
10. Income from other investments and loans forming part of the fixed asse	11, 25	6.960,38	92.879,46	67.888,15	28.606,67	20.220,39	43.357,88
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	305.296,07	780.390,00	275.650,20	441.257,40	124.109,50	182.491,40
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(6.960,38)	(92.879,46)	(67.888,15)	(28.606,67)	(20.220,39)	(43.357,88)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

ASSETS	Notes	2017-372	2017-373	2017-374	2017-375	2017-376	2017-377
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		3.416.171,00	4.904.194,60	4.890.046,70	4.056.096,00	4.700.075,00	12.810.649,80
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	3,03
Cash at bank and in hand	2, 23	-	-	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		<u>3.416.171,00</u>	<u>4.904.194,60</u>	<u>4.890.046,70</u>	<u>4.056.096,00</u>	<u>4.700.075,00</u>	<u>12.810.652,83</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	146.421,00	245.258,20	133.864,50	164.703,00	30.600,00	120.077,10
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		12.051,11	-	-	11.279,58	-	18.867,33
<i>becoming due and payable after more than one year</i>		3.257.698,89	4.658.936,40	4.756.182,20	3.880.113,42	4.669.475,00	12.671.705,37
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	3,03
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>3.416.171,00</u>	<u>4.904.194,60</u>	<u>4.890.046,70</u>	<u>4.056.096,00</u>	<u>4.700.075,00</u>	<u>12.810.652,83</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(145.145,00)	(192.425,90)	(248.471,30)	(175.223,59)	(766.700,00)	(669.251,27)
10. Income from other investments and loans forming part of the fixed asse	11, 25	80.369,05	29.520,13	55.168,26	95.046,44	101.214,80	240.320,01
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	145.145,00	192.425,90	248.471,30	175.223,59	766.700,00	669.251,27
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(80.369,05)	(29.520,13)	(55.168,26)	(95.046,44)	(101.214,80)	(240.320,01)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	2017-378	2017-379	2017-380	2017-381	2017-382	2017-383
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		5.169.592,30	5.529.406,80	7.284.352,50	4.505.874,00	4.011.218,40	5.368.320,00
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 23	-	-	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		<u>5.169.592,30</u>	<u>5.529.406,80</u>	<u>7.284.352,50</u>	<u>4.505.874,00</u>	<u>4.011.218,40</u>	<u>5.368.320,00</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	65.758,50	121.633,80	-	236.939,10	125.580,00	50.176,00
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	3.864,00	-
<i>becoming due and payable after more than one year</i>		5.103.833,80	5.407.773,00	7.284.352,50	4.268.934,90	3.881.774,40	5.318.144,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>5.169.592,30</u>	<u>5.529.406,80</u>	<u>7.284.352,50</u>	<u>4.505.874,00</u>	<u>4.011.218,40</u>	<u>5.368.320,00</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(481.741,90)	(333.671,10)	(874.122,30)	(177.816,30)	(198.996,00)	(545.280,00)
10. Income from other investments and loans forming part of the fixed asse	11, 25	69.270,75	29.264,71	83.851,75	19.807,47	75.139,23	65.887,49
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	481.741,90	333.671,10	874.122,30	177.816,30	198.996,00	545.280,00
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(69.270,75)	(29.264,71)	(83.851,75)	(19.807,47)	(75.139,23)	(65.887,49)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

ASSETS	Notes	2017-384	2017-385	2017-386	2017-387	2017-388	2017-389
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		3.010.736,28	10.178.405,50	7.306.591,60	1.976.832,00	1.604.352,60	11.234.704,80
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	32,38	-	-	-	-
Cash at bank and in hand	2, 23	-	-	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		<u>3.010.736,28</u>	<u>10.178.437,88</u>	<u>7.306.591,60</u>	<u>1.976.832,00</u>	<u>1.604.352,60</u>	<u>11.234.704,80</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	176.941,68	49.546,50	79.442,00	128.606,40	22.092,00	133.100,00
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	1.700,13	39.145,33	-	-	44.070,89
<i>becoming due and payable after more than one year</i>		2.833.794,60	10.127.158,87	7.188.004,27	1.848.225,60	1.582.260,60	11.057.533,91
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	32,38	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>3.010.736,28</u>	<u>10.178.437,88</u>	<u>7.306.591,60</u>	<u>1.976.832,00</u>	<u>1.604.352,60</u>	<u>11.234.704,80</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(118.087,20)	(557.560,04)	(405.883,38)	(124.862,40)	(143.124,60)	(640.713,82)
10. Income from other investments and loans forming part of the fixed asse	11, 25	17.385,94	182.321,37	128.314,13	23.306,39	10.004,52	184.664,43
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	118.087,20	557.560,04	405.883,38	124.862,40	143.124,60	640.713,82
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(17.385,94)	(182.321,37)	(128.314,13)	(23.306,39)	(10.004,52)	(184.664,43)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

ASSETS	Notes	2017-390	2017-391	2017-392	2017-393	2017-394	2017-395
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		5.537.999,40	3.990.108,40	8.226.911,40	9.190.515,60	4.130.016,00	8.032.717,00
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	0,01	-	-	-
Cash at bank and in hand	2, 23	-	-	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		<u>5.537.999,40</u>	<u>3.990.108,40</u>	<u>8.226.911,41</u>	<u>9.190.515,60</u>	<u>4.130.016,00</u>	<u>8.032.717,00</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	327.416,40	-	90.686,70	90.667,20	109.508,00	67.159,40
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	33.975,22	35.889,10	-	28.905,37
<i>becoming due and payable after more than one year</i>		5.210.583,00	3.990.108,40	8.102.249,48	9.063.959,30	4.020.508,00	7.936.652,23
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	0,01	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>5.537.999,40</u>	<u>3.990.108,40</u>	<u>8.226.911,41</u>	<u>9.190.515,60</u>	<u>4.130.016,00</u>	<u>8.032.717,00</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(390.462,60)	(418.938,30)	(613.425,15)	(348.429,40)	(245.610,80)	(469.759,46)
10. Income from other investments and loans forming part of the fixed asse	11, 25	60.208,71	16.696,87	324.873,17	165.476,43	51.262,25	155.192,56
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	390.462,60	418.938,30	497.621,52	348.429,40	245.610,80	469.759,46
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(60.208,71)	(16.696,87)	(209.069,54)	(165.476,43)	(51.262,25)	(155.192,56)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

ASSETS	Notes	2017-396	2017-397	2017-398	2017-399	2017-400	2017-401
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		5.577.500,00	7.823.793,00	3.864.677,00	3.516.835,80	8.131.149,60	7.983.240,00
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 23	-	-	-	-	-	0,26
PREPAYMENTS							
TOTAL ASSETS		<u>5.577.500,00</u>	<u>7.823.793,00</u>	<u>3.864.677,00</u>	<u>3.516.835,80</u>	<u>8.131.149,60</u>	<u>7.983.240,26</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	490.500,00	59.859,00	-	-	233.995,40	239.122,40
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	22.416,33	-	-	35.198,82	26.808,61
<i>becoming due and payable after more than one year</i>		5.087.000,00	7.741.517,67	3.864.677,00	3.516.835,80	7.861.955,38	7.717.308,99
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							0,26
TOTAL LIABILITIES		<u>5.577.500,00</u>	<u>7.823.793,00</u>	<u>3.864.677,00</u>	<u>3.516.835,80</u>	<u>8.131.149,60</u>	<u>7.983.240,26</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(490.250,00)	(408.174,34)	(413.354,00)	(204.369,00)	(275.916,40)	(203.141,60)
10. Income from other investments and loans forming part of the fixed asse	11, 25	167.201,89	143.804,02	23.052,26	37.313,13	205.451,93	200.887,37
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	490.250,00	408.174,34	413.354,00	204.369,00	275.916,40	203.141,60
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(167.201,89)	(143.804,02)	(23.052,26)	(37.313,13)	(205.451,93)	(200.887,37)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

		2017-402	2017-404	2017-405	2017-406	2017-407	2017-408
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		2.008.710,00	2.207.446,30	1.402.752,00	3.256.200,00	-	15.340.145,98
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	0,62	-	0,02	-
Cash at bank and in hand	2, 23	-	-	-	-	-	0,11
PREPAYMENTS							
TOTAL ASSETS		<u>2.008.710,00</u>	<u>2.207.446,30</u>	<u>1.402.752,62</u>	<u>3.256.200,00</u>	<u>0,02</u>	<u>15.340.146,09</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	1.188,00	48.464,80	43.648,00	395.010,00	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	1.218,58	195,56	-	-	-
<i>becoming due and payable after more than one year</i>		2.007.522,00	2.157.762,92	1.358.908,44	2.861.190,00	-	15.340.145,98
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	0,62	-	0,02	-
Other creditors							
<i>becoming due and payable within one year</i>							0,11
TOTAL LIABILITIES		<u>2.008.710,00</u>	<u>2.207.446,30</u>	<u>1.402.752,62</u>	<u>3.256.200,00</u>	<u>0,02</u>	<u>15.340.146,09</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>12.02.2019 - 26.07.2019</u>	<u>19.03.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	18.801,00
8. Other operating expenses	10	(157.410,00)	(146.438,90)	(92.821,33)	(291.285,00)	(470.370,62)	(506.392,24)
10. Income from other investments and loans forming part of the fixed asse	11, 25	13.585,08	39.409,45	30.016,78	177.305,86	486.696,44	-
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	157.410,00	146.438,90	92.821,33	291.285,00	-	487.591,24
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(13.585,08)	(39.409,45)	(30.016,78)	(177.305,86)	(16.325,82)	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	2017-409	BNL-9124	BNL-9125	BNL-9126	BNL-9127	BNL-9130
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		12.405.487,50	-	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		0,06	-	-	-	-	-
Cash at bank and in hand	2, 23	-	-	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		<u>12.405.487,56</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		64.614,00	-	-	-	-	-
<i>becoming due and payable after more than one year</i>		12.340.873,50					
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		0,06	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>		-					
TOTAL LIABILITIES		<u>12.405.487,56</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>09.07.2019 - 31.12.2019</u>	<u>01.01.2019 - 27.02.2019</u>	<u>01.01.2019 - 28.02.2019</u>	<u>01.01.2019 28.02.2019</u>	<u>01.01.2019 - 02.04.2019</u>	<u>01.01.2019 - 02.04.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	8.480.305,00	2.147.542,81	-	10.165.159,73
8. Other operating expenses	10	(348.684,50)	(4.113.909,25)	(9.885.423,08)	(2.425.583,34)	(105.676,82)	(10.968.548,58)
10. Income from other investments and loans forming part of the fixed asse	11, 25	127.635,30	622.762,04	4.227,17	1.627,94	241.013,66	2.243,92
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	348.684,50	3.491.989,64	9.326.296,87	2.228.914,97	(134.721,55)	10.092.914,58
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(127.635,30)	(842,43)	(7.925.405,96)	(1.952.502,38)	(615,29)	(9.291.769,65)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>BNL-9131</u> <u>31.12.2019</u> EUR	<u>BNL-9132</u> <u>31.12.2019</u> EUR	<u>BNL-9133</u> <u>31.12.2019</u> EUR	<u>BNL-9134</u> <u>31.12.2019</u> EUR	<u>BNL-9137</u> <u>31.12.2019</u> EUR	<u>BNL-9138</u> <u>31.12.2019</u> EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	-	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 23	-	-	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>							
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 01.04.2019</u> EUR	<u>01.01.2019 - 01.04.2019</u> EUR	<u>01.01.2019 - 01.04.2019</u> EUR	<u>01.01.2019 - 30.04.2019</u> EUR	<u>01.01.2019 - 02.05.2019</u> EUR	<u>01.01.2019 - 02.05.2019</u> EUR
4. Other operating income	9	7.672.220,96	2.335,98	3.802.397,43	-	493.222,00	8.445.578,92
8. Other operating expenses	10	(5.385.260,50)	(465.378,26)	(4.014.589,00)	(609.080,72)	(5.190.810,88)	(8.450.305,00)
10. Income from other investments and loans forming part of the fixed asse	11, 25	8.367,12	624.169,08	3.429,77	991.824,67	1.416.314,70	9.531,89
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	4.668.586,50	(159.309,06)	3.714.303,78	(381.683,32)	3.525.587,58	7.829.911,00
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(6.963.914,08)	(1.817,74)	(3.505.541,98)	(1.060,63)	(244.313,40)	(7.834.716,81)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>BNL-9139</u> <u>31.12.2019</u> EUR	<u>BNL-9141</u> <u>31.12.2019</u> EUR	<u>BNL-9142</u> <u>31.12.2019</u> EUR	<u>BNL-9143</u> <u>31.12.2019</u> EUR	<u>BNL-9151</u> <u>31.12.2019</u> EUR	<u>BNL-9152</u> <u>31.12.2019</u> EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	-	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2, 23	-	-	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>							
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>			-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 02.05.2019</u> EUR	<u>01.01.2019 - 02.05.2019</u> EUR	<u>01.01.2019 - 29.05.2019</u> EUR	<u>01.01.2019 - 29.05.2019</u> EUR	<u>01.01.2019 - 28.06.2019</u> EUR	<u>01.01.2019 - 28.06.2019</u> EUR
4. Other operating income	9	9.078,98	67.204,87	8.463.547,02	2.096.666,26	12.612.817,80	2.880.386,97
8. Other operating expenses	10	(536.374,60)	(1.696.854,35)	(7.086.268,61)	(2.064.634,78)	(13.150.931,75)	(2.991.485,00)
10. Income from other investments and loans forming part of the fixed asse	11, 25	154.069,08	330.151,02	11.931,48	2.881,04	14.476,76	4.655,21
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	375.929,95	1.324.135,41	6.254.605,08	1.855.022,23	12.409.057,61	2.714.546,00
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(2.703,41)	(24.636,95)	(7.643.814,97)	(1.889.934,75)	(11.885.420,42)	(2.608.103,18)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>BNL-9153</u> <u>31.12.2019</u> EUR	<u>BNL-9158</u> <u>31.12.2019</u> EUR	<u>BNL-9164</u> <u>31.12.2019</u> EUR	<u>BNL-9165</u> <u>31.12.2019</u> EUR	<u>BNL-9168</u> <u>31.12.2019</u> EUR	<u>BNL-9172</u> <u>31.12.2019</u> EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	-	142.592,66	-	-	178.253,14
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	0,48	-	0,02	54,56
Cash at bank and in hand	2, 23	-	-	760.139,10	-	20.483.600,00	2.370.010,25
PREPAYMENTS							
TOTAL ASSETS		<u>-</u>	<u>-</u>	<u>902.732,24</u>	<u>-</u>	<u>20.483.600,02</u>	<u>2.548.317,95</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	5.036.850,00	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>				902.731,76		15.446.750,00	2.548.263,39
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	0,48	-	0,02	54,56
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>-</u>	<u>-</u>	<u>902.732,24</u>	<u>-</u>	<u>20.483.600,02</u>	<u>2.548.317,95</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR
4. Other operating income	9	12.647,05	659.423,65	-	15.789,51	-	-
8. Other operating expenses	10	(4.649.915,95)	(2.493.496,70)	(115.580,71)	-	(813.337,50)	(2.209.223,96)
10. Income from other investments and loans forming part of the fixed asse	11, 25	749.039,66	159.092,00	23.529,96	106.159,79	453.562,50	1.104.185,33
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	3.895.167,00	1.679.463,70	115.580,71	(65.009,64)	813.337,50	1.151.023,64
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(6.937,76)	(4.482,65)	(23.529,96)	(56.939,66)	(453.562,50)	(45.985,01)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	BNL-9173	BNL-9175	BNL-9176	BNL-9178	BNL-9179	BNL-9180
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	119.380,50	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	121,82	-	-	-	0,05
Cash at bank and in hand	2, 23	4.166.128,08	4.416.194,20	11.563.491,12	19.900.060,20	20.020.000,00	15.299.145,75
PREPAYMENTS							
TOTAL ASSETS		<u>4.166.128,08</u>	<u>4.535.696,52</u>	<u>11.563.491,12</u>	<u>19.900.060,20</u>	<u>20.020.000,00</u>	<u>15.299.145,80</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	437.395,36	-	2.841.540,48	6.287.595,60	1.122.000,00	558.139,75
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	73.446,03	-	321.830,12	446.722,22	-
<i>becoming due and payable after more than one year</i>		3.728.732,72	4.462.128,67	8.721.950,64	13.290.634,48	18.451.277,78	14.741.006,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	121,82	-	-	-	0,05
Other creditors							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
TOTAL LIABILITIES		<u>4.166.128,08</u>	<u>4.535.696,52</u>	<u>11.563.491,12</u>	<u>19.900.060,20</u>	<u>20.020.000,00</u>	<u>15.299.145,80</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	3.232.882,04	-	-
8. Other operating expenses	10	(1.062.196,09)	(1.223.218,55)	(429.432,84)	-	(990.409,50)	(2.815.165,15)
10. Income from other investments and loans forming part of the fixed asse	11, 25	78.126,23	543.187,58	236.843,40	620.711,84	861.590,50	221.726,75
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	1.062.196,09	917.053,65	429.432,84	(3.232.882,04)	990.409,50	2.815.165,15
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(78.126,23)	(237.022,68)	(236.843,40)	(620.711,84)	(861.590,50)	(221.726,75)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

ASSETS	Notes	BNL-9181	BNL-9182	BNL-9183	BNL-9184	BNL-9185	BNL-9186
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		661.361,17	-	176.691,90	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	178,44	-	-	-
Cash at bank and in hand	2, 23	20.002.678,77	4.979.022,00	4.581.660,64	6.494.150,00	3.742.479,00	12.811.209,60
PREPAYMENTS							
TOTAL ASSETS		<u>20.664.039,94</u>	<u>4.979.022,00</u>	<u>4.758.530,98</u>	<u>6.494.150,00</u>	<u>3.742.479,00</u>	<u>12.811.209,60</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	608.281,00	-	139.100,00	1.770.392,00	691.280,10
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
<i>becoming due and payable within one year</i>		233.524,43	-	65.558,30	109.732,64	-	334.340,42
<i>becoming due and payable after more than one year</i>		20.430.515,51	4.370.741,00	4.692.272,68	6.245.317,36	1.972.087,00	11.785.589,08
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>				700,00			
TOTAL LIABILITIES		<u>20.664.039,94</u>	<u>4.979.022,00</u>	<u>4.758.530,98</u>	<u>6.494.150,00</u>	<u>3.742.479,00</u>	<u>12.811.209,60</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(3.683.192,29)	(443.611,00)	(1.128.642,74)	(1.476.863,19)	(92.459,25)	(2.092.649,18)
10. Income from other investments and loans forming part of the fixed asse	11, 25	450.814,54	-	249.190,30	211.836,81	95.663,75	645.437,92
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	3.683.192,29	443.611,00	1.030.510,70	1.476.863,19	92.459,25	2.092.649,18
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(450.814,54)	-	(151.058,26)	(211.836,81)	(95.663,75)	(645.437,92)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

19. The Company's Balance Sheet as at 31 December 2019
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	BNL-9187	SUVV LUX0001	SUVV LUX0002
		<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR
FIXED ASSETS				
Financial assets	2, 23			
Investments held as fixed assets		-	64.662.248,00	33.833.604,00
Other loans				
CURRENT ASSETS				
Debtors				
Other debtors	2			
<i>becoming due and payable within one year</i>		0,02	-	-
Cash at bank and in hand	2, 23	3.907.876,98	-	-
PREPAYMENTS				
TOTAL ASSETS				
		<u>3.907.877,00</u>	<u>64.662.248,00</u>	<u>33.833.604,00</u>
LIABILITIES				
CAPITAL AND RESERVES				
Subscribed capital	6			
Reserves	6			
Legal reserve				
Profit or loss brought forward	6			
Profit or loss for the financial year	6			
PROVISIONS				
Provisions for taxation	2, 7			
Other provisions	2, 7	257.122,80	2.916.648,00	722.604,00
CREDITORS				
Debenture loans	2, 23			
Non convertible loans				
<i>becoming due and payable within one year</i>		-	412.533,33	228.366,67
<i>becoming due and payable after more than one year</i>		3.650.754,18	61.333.066,67	32.882.633,33
Amounts owed to credit institutions				
<i>becoming due and payable within one year</i>		0,02	-	-
Other creditors				
<i>becoming due and payable within one year</i>				
TOTAL LIABILITIES				
		<u>3.907.877,00</u>	<u>64.662.248,00</u>	<u>33.833.604,00</u>

20. The Company's Profit and Loss Account from 1 January to 31 December 2019
can be split into compartments as follows:

		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR
4. Other operating income	9	-	-	-
8. Other operating expenses	10	(643.586,16)	(2.850.400,00)	(2.862.500,00)
10. Income from other investments and loans forming part of the fixed asse	11, 25	202.581,60	1.480.904,70	735.222,67
11. Other interest receivable similar income				
other interest and similar income		-	-	-
13. Value adjustments in respect of financial assets and of				
investments held as current assets	12	643.586,16	2.850.400,00	2.862.500,00
14. Interest payable and similar expenses	13, 25			
other interest and similar expenses		(202.581,60)	(1.480.904,70)	(735.222,67)
15. Tax on profit or loss	14			
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		General Compartment	2009-7	2009-66	2009-67	2009-73	2009-76
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets			804.560,10	7.396.578,18	5.993.400,75	1.290.393,36	5.700.751,16
Other loans				19.462.301,50			
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		179.382,74	-	0,52	-	-	-
Cash at bank and in hand	2 ,24	347.958,88					
PREPAYMENTS		6.700,40					
TOTAL ASSETS		<u>534.042,02</u>	<u>804.560,10</u>	<u>26.858.880,20</u>	<u>5.993.400,75</u>	<u>1.290.393,36</u>	<u>5.700.751,16</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6	31.000,00					
Reserves	6						
Legal reserve		3.100,00					
Profit or loss brought forward	6	394.274,16					
Profit or loss for the financial year	6	<u>20.056,60</u>					
		<u>448.430,76</u>					
PROVISIONS							
Provisions for taxation	2, 7	9.735,00					
Other provisions	2, 7		49.354,42	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>			755.205,68				
<i>becoming due and payable after more than one year</i>				26.858.879,68	5.993.400,75	1.290.393,36	5.700.751,16
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>			-	0,52	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>		75.876,26					
TOTAL LIABILITIES		<u>534.042,02</u>	<u>804.560,10</u>	<u>26.858.880,20</u>	<u>5.993.400,75</u>	<u>1.290.393,36</u>	<u>5.700.751,16</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	410.340,69	23.666,23	175.559,62	32.986,60	60.025,60	18.579,40
8. Other operating expenses	10	(380.572,03)	-	-	(230.773,72)	(145.667,82)	(196.453,49)
10. Income from other investments and loans forming part of the fixed asse	11, 26		47.344,88	20.267,10	-	-	1.172,88
11. Other interest receivable similar income							
other interest and similar income		22,94	344,43	-	-	3.187,95	1.721,79
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12		(24.010,66)	(175.559,62)	223.077,77	126.949,71	179.826,54
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses			(47.344,88)	(20.267,10)	(25.290,65)	(44.495,44)	(4.847,12)
15. Tax on profit or loss	14	<u>(4.920,00)</u>					
16. Profit or loss after taxation		<u>24.871,60</u>	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	<u>(4.815,00)</u>	-	-	-	-	-
18. Profit or loss for the financial year		<u>20.056,60</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

ASSETS	Notes	2009-78	2010-82	2010-83	2010-85	2010-87	2010-92
		<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		9.714.469,93	10.321.270,06	8.037.066,54	7.448.421,67	8.544.804,72	15.170.941,22
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24						
PREPAYMENTS							
TOTAL ASSETS		<u>9.714.469,93</u>	<u>10.321.270,06</u>	<u>8.037.066,54</u>	<u>7.448.421,67</u>	<u>8.544.804,72</u>	<u>15.170.941,22</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		9.714.469,93	10.321.270,06	8.037.066,54	7.448.421,67	8.544.804,72	15.170.941,22
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>9.714.469,93</u>	<u>10.321.270,06</u>	<u>8.037.066,54</u>	<u>7.448.421,67</u>	<u>8.544.804,72</u>	<u>15.170.941,22</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	51.011,61	43.304,00	51.605,32	57.498,68	45.642,66	74.781,00
8. Other operating expenses	10	(419.093,51)	(421.583,32)	(321.345,55)	(384.276,05)	(324.935,51)	(628.656,69)
10. Income from other investments and loans forming part of the fixed asse	11, 26	-	7.150,79	-	-	-	1.164,30
11. Other interest receivable similar income							
other interest and similar income		-	-	61,00	3.996,53	4.136,64	2.101,24
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	407.393,06	377.339,50	308.043,58	367.734,01	310.923,66	595.573,54
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(39.311,16)	(6.210,97)	(38.364,35)	(44.953,17)	(35.767,45)	(44.963,39)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

ASSETS	Notes	2010-98 31.12.2018 EUR	2010-101 31.12.2018 EUR	2010-102 31.12.2018 EUR	2010-103 31.12.2018 EUR	2010-107 31.12.2018 EUR	2010-108 31.12.2018 EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		10.590.921,68	11.786.371,88	4.604.536,50	2.764.087,29	17.712.350,03	6.443.377,73
Other loans				16.676.499,60	10.074.000,00		
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	0,30	0,18	-	-
Cash at bank and in hand	2 ,24						
PREPAYMENTS							
TOTAL ASSETS		<u>10.590.921,68</u>	<u>11.786.371,88</u>	<u>21.281.036,40</u>	<u>12.838.087,47</u>	<u>17.712.350,03</u>	<u>6.443.377,73</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		10.590.921,68	11.786.371,88	21.281.036,10	12.838.087,29	17.712.350,03	6.443.377,73
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	0,30	0,18	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>10.590.921,68</u>	<u>11.786.371,88</u>	<u>21.281.036,40</u>	<u>12.838.087,47</u>	<u>17.712.350,03</u>	<u>6.443.377,73</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		01.01.2018 - 31.12.2018 EUR	01.01.2018 - 31.12.2018 EUR	01.01.2018 - 31.12.2018 EUR	01.01.2018 - 31.12.2018 EUR	01.01.2018 - 31.12.2018 EUR	01.01.2018 - 31.12.2018 EUR
4. Other operating income	9	32.009,21	42.267,71	39.932,56	112.609,63	87.266,75	18.103,16
8. Other operating expenses	10	(436.237,64)	(553.830,70)	-	-	(856.350,59)	(284.062,09)
10. Income from other investments and loans forming part of the fixed asse	11, 26	526,43	3.924,78	12.722,22	7.685,28	-	1.992,30
11. Other interest receivable similar income							
other interest and similar income		4.564,98	3.780,62	-	-	3.868,14	3.847,27
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	431.183,82	529.079,54	(39.932,56)	(112.609,63)	836.312,26	268.624,98
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(32.046,80)	(25.221,95)	(12.722,22)	(7.685,28)	(71.096,56)	(8.505,62)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2010-112	2010-116	2011-130	2011-131	2011-134	2011-138
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		7.229.693,46	6.322.503,93	9.172.312,22	7.630.310,54	7.214.603,24	5.601.440,76
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	11,61	-	-	-	-
Cash at bank and in hand	2 ,24						
PREPAYMENTS							
TOTAL ASSETS		<u>7.229.693,46</u>	<u>6.322.515,54</u>	<u>9.172.312,22</u>	<u>7.630.310,54</u>	<u>7.214.603,24</u>	<u>5.601.440,76</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		7.229.693,46	6.322.503,93	9.172.312,22	7.630.310,54	7.214.603,24	5.601.440,76
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	11,61	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>7.229.693,46</u>	<u>6.322.515,54</u>	<u>9.172.312,22</u>	<u>7.630.310,54</u>	<u>7.214.603,24</u>	<u>5.601.440,76</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	32.746,56	471.454,12	1.063.406,52	1.010.047,00	907.915,85	519.004,75
8. Other operating expenses	10	(349.454,11)	(2.569,54)	(106.773,26)	(141.943,04)	(90.838,39)	(2.343,94)
10. Income from other investments and loans forming part of the fixed asse	11, 26	786,06	-	113.945,72	145.672,37	97.039,29	-
11. Other interest receivable similar income							
other interest and similar income		3.913,51	3.230,10	2.529,21	3.057,22	2.694,23	3.571,70
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	332.953,50	(418.626,80)	(1.073.108,19)	(1.016.833,55)	(916.810,98)	(497.161,68)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(20.945,52)	(53.487,88)	-	-	-	(23.070,83)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	2011-140 <u>31.12.2018</u> EUR	2011-144 <u>31.12.2018</u> EUR	2011-151 <u>31.12.2018</u> EUR	2011-153 <u>31.12.2018</u> EUR	2011-154 <u>31.12.2018</u> EUR	2011-155 <u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		4.413.124,65	5.257.489,55	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24						
PREPAYMENTS							
TOTAL ASSETS		<u>4.413.124,65</u>	<u>5.257.489,55</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		4.413.124,65	5.257.489,55	-	-	-	-
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>4.413.124,65</u>	<u>5.257.489,55</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 11.04.2018</u> EUR	<u>01.01.2018 - 11.04.2018</u> EUR	<u>01.01.2018 - 11.04.2018</u> EUR	<u>01.01.2018 - 11.04.2018</u> EUR
4. Other operating income	9	391.888,28	489.173,15	323.592,75	11.715,00	113.636,26	128.255,50
8. Other operating expenses	10	(1.295,64)	(1.972,92)	-	-	(0,01)	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	-	-	616.268,58	251.040,09	1.473.344,83	499.740,66
11. Other interest receivable similar income							
other interest and similar income		3.706,88	3.629,16	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(357.558,71)	(468.345,14)	(341.122,74)	(37.875,34)	(142.475,90)	(160.807,00)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(36.740,81)	(22.484,25)	(598.738,59)	(224.879,75)	(1.444.505,18)	(467.189,16)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>2011-162</u> <u>31.12.2018</u> EUR	<u>2011-163</u> <u>31.12.2018</u> EUR	<u>2011-164</u> <u>31.12.2018</u> EUR	<u>2011-167</u> <u>31.12.2018</u> EUR	<u>2011-168</u> <u>31.12.2018</u> EUR	<u>2012-174</u> <u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	-	5.622.342,00	11.843.733,60	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24						-
PREPAYMENTS							
TOTAL ASSETS		<u>-</u>	<u>-</u>	<u>-</u>	<u>5.622.342,00</u>	<u>11.843.733,60</u>	<u>-</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>					5.622.342,00	11.843.733,60	-
<i>becoming due and payable after more than one year</i>		-	-	-			
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>-</u>	<u>-</u>	<u>-</u>	<u>5.622.342,00</u>	<u>11.843.733,60</u>	<u>-</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 11.04.2018</u> EUR	<u>01.01.2018 - 11.04.2018</u> EUR	<u>01.01.2018 - 17.04.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR
4. Other operating income	9	128.412,00	92.850,00	218.150,00	104.907,00	5.835.289,80	-
8. Other operating expenses	10	-	(0,02)	-	-	-	(185.610,25)
10. Income from other investments and loans forming part of the fixed asse	11, 26	1.355.183,44	267.168,94	2.270.079,49	-	-	2.955.726,25
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(156.433,82)	(106.677,22)	(249.348,62)	(104.907,00)	(5.835.289,80)	153.408,75
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(1.327.161,62)	(253.341,70)	(2.238.880,87)	-	-	(2.923.524,75)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2012-178	2012-179	2012-180	2012-184	2012-185	2012-186
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		472.340,75	-	-	655.074,25	116.790,00	1.534.041,25
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	39.601.207,25	-	-	22.932.228,25	11.336.645,00	15.246.365,75
PREPAYMENTS							
TOTAL ASSETS		<u>40.073.548,00</u>	<u>-</u>	<u>-</u>	<u>23.587.302,50</u>	<u>11.453.435,00</u>	<u>16.780.407,00</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		40.073.548,00			23.587.302,50	11.453.435,00	16.780.407,00
<i>becoming due and payable after more than one year</i>			-	-			
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>40.073.548,00</u>	<u>-</u>	<u>-</u>	<u>23.587.302,50</u>	<u>11.453.435,00</u>	<u>16.780.407,00</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 22.01.2018</u>	<u>01.01.2018 - 01.02.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	1.400,00	-	435.877,25	372.674,75	-	588.237,00
8. Other operating expenses	10	(703.957,25)	(22.678,00)	-	-	(218.695,00)	(150.906,29)
10. Income from other investments and loans forming part of the fixed asse	11, 26	496.156,25	1.477.028,00	825.688,32	807.021,62	114.500,00	181.033,79
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	702.557,25	3.104,00	(455.451,25)	(372.674,75)	218.695,00	(589.950,75)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(496.156,25)	(1.457.454,00)	(806.114,32)	(807.021,62)	(114.500,00)	(28.413,75)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>2012-188</u> <u>31.12.2018</u> EUR	<u>2012-190</u> <u>31.12.2018</u> EUR	<u>2013-192</u> <u>31.12.2018</u> EUR	<u>2013-193</u> <u>31.12.2018</u> EUR	<u>2013-194</u> <u>31.12.2018</u> EUR	<u>2013-195</u> <u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	10.686.995,38	186.115,50	731.907,75	516.204,75	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	-		15.515.408,25	3.154.014,00	3.660.089,50	-
PREPAYMENTS							
TOTAL ASSETS		<u>-</u>	<u>10.686.995,38</u>	<u>15.701.523,75</u>	<u>3.885.921,75</u>	<u>4.176.294,25</u>	<u>-</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	48.584,20	15.701.523,75	3.885.921,75	4.176.294,25	-
<i>becoming due and payable after more than one year</i>			10.638.411,18				
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>-</u>	<u>10.686.995,38</u>	<u>15.701.523,75</u>	<u>3.885.921,75</u>	<u>4.176.294,25</u>	<u>-</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 22.05.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 21.05.2018</u> EUR
4. Other operating income	9	27.730,74	2.102.061,99	75.708,00	-	199.167,00	-
8. Other operating expenses	10	-	(1.551.763,65)	-	(49.881,00)	(141.816,30)	(120.872,52)
10. Income from other investments and loans forming part of the fixed asse	11, 26	1.345.796,13	2.051.549,44	195.408,79	-	146.716,24	1.536.087,86
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(49.204,30)	(2.101.361,99)	(75.708,00)	49.881,00	(204.066,94)	120.872,52
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(1.324.322,57)	(500.485,79)	(195.408,79)	-	-	(1.536.087,86)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2013-196	2013-197	2012-198	2013-199	2013-200	2013-201
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	10.926,75	194.973,52	162.564,00	512.403,50	12.205,20
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	107,33	-	-	-
Cash at bank and in hand	2 ,24	-	4.367.203,44	4.577.478,08	8.592.037,50	4.794.070,75	4.356.384,60
PREPAYMENTS							
TOTAL ASSETS		-	4.378.130,19	4.772.558,93	8.754.601,50	5.306.474,25	4.368.589,80
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	4.378.130,19		8.754.601,50	5.306.474,25	4.368.589,80
<i>becoming due and payable after more than one year</i>				4.772.451,60			
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	107,33	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		-	4.378.130,19	4.772.558,93	8.754.601,50	5.306.474,25	4.368.589,80

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 28.06.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	137.239,98	248.219,92	188.185,50	172.313,00	34.000,20
8. Other operating expenses	10	(15.148,30)	-	(31.864,26)	-	(118.482,81)	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	1.156.004,33	5.921,64	351.055,44	227.766,49	122.428,71	21.795,00
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(1.593,74)	(137.239,98)	(255.382,09)	(188.185,50)	(176.258,90)	(34.000,20)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(1.139.262,29)	(5.921,64)	(312.029,01)	(227.766,49)	-	(21.795,00)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2013-202	2013-205	2013-206	2013-207	2013-208	2013-209
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		10.252,50	-	-	29.272.139,33	16.857.788,47	19.136.410,60
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		27,76	-	-	55,31	-	-
Cash at bank and in hand	2 ,24	16.617.593,75					
PREPAYMENTS							
TOTAL ASSETS		<u>16.627.874,01</u>	<u>-</u>	<u>-</u>	<u>29.272.194,64</u>	<u>16.857.788,47</u>	<u>19.136.410,60</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		16.627.846,25	-	-	85.982,62	15.258,19	90.254,00
<i>becoming due and payable after more than one year</i>					29.186.156,71	16.842.530,28	19.046.156,60
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		27,76	-	-	55,31	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>16.627.874,01</u>	<u>-</u>	<u>-</u>	<u>29.272.194,64</u>	<u>16.857.788,47</u>	<u>19.136.410,60</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 09.04.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	11.744.311,00	835.226,70	2.011.385,12	1.909.214,73	1.748.089,50
8. Other operating expenses	10	(201.442,64)	(5.222.476,48)	-	(180.099,82)	(687.300,35)	(564.949,80)
10. Income from other investments and loans forming part of the fixed asse	11, 26	266.754,86	5.271.763,23	663.424,83	1.036.716,62	1.256.530,03	1.169.210,25
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	201.442,64	(11.793.597,75)	(844.304,49)	(2.010.685,11)	(1.907.814,73)	(1.745.989,51)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(266.754,86)	-	(654.347,04)	(857.316,81)	(570.629,68)	(606.360,44)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2013-210	2013-211	2013-212	2013-213	2013-214	2013-215
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		17.622.651,04	23.421.814,55	31.356.784,84	2.650.663,93	1.964.951,61	3.073.965,58
Other loans					26.316.185,88	21.525.555,79	37.555.435,26
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		33,61	-	1,85	30,69	-	29,21
Cash at bank and in hand	2 ,24						764.813,50
PREPAYMENTS							
TOTAL ASSETS		<u>17.622.684,65</u>	<u>23.421.814,55</u>	<u>31.356.786,69</u>	<u>28.966.880,50</u>	<u>23.490.507,40</u>	<u>41.394.243,55</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	2.991.239,51	3.051.454,25	5.794.180,03
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		52.218,79	23.025,28	152.416,71	78.583,34	23.387,37	173.801,00
<i>becoming due and payable after more than one year</i>		17.570.432,25	23.398.789,27	31.204.368,13	25.897.026,96	20.415.665,78	34.661.419,81
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		33,61	-	1,85	30,69	-	764.842,71
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>17.622.684,65</u>	<u>23.421.814,55</u>	<u>31.356.786,69</u>	<u>28.966.880,50</u>	<u>23.490.507,40</u>	<u>41.394.243,55</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	1.975.726,27	2.334.403,51	4.261.814,29	2.600.210,66	1.900.776,58	1.765.648,57
8. Other operating expenses	10	(989.013,43)	(973.807,80)	(3.118.831,06)	(1.360.218,87)	(1.062.465,36)	(203.030,73)
10. Income from other investments and loans forming part of the fixed asse	11, 26	1.589.387,21	1.751.498,94	4.497.678,90	2.193.818,24	1.773.868,21	1.204.269,91
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(1.973.626,27)	(2.332.303,51)	(4.259.014,29)	(2.597.410,66)	(1.899.376,58)	(1.764.248,57)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(602.473,78)	(779.791,14)	(1.381.647,84)	(836.399,37)	(712.802,85)	(1.002.639,18)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2013-216	2013-217	2013-218	2013-219	2013-220	2013-221
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		1.450.295,44	1.450.974,41	1.499.523,12	1.294.820,71	887.718,86	2.025.739,82
Other loans		24.035.138,10	29.379.253,70	38.087.887,23	35.039.665,85	34.301.456,97	37.034.371,14
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	38,90	30,47	34,19
Cash at bank and in hand	2 ,24					798.080,53	895.188,67
PREPAYMENTS							
TOTAL ASSETS		<u>25.485.433,54</u>	<u>30.830.228,11</u>	<u>39.587.410,35</u>	<u>36.334.525,46</u>	<u>35.987.286,83</u>	<u>39.955.333,82</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	3.787.532,30	4.703.158,44	5.951.715,47	5.616.568,81	6.082.922,81	6.032.136,19
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		65.518,01	27.853,63	176.207,88	99.587,61	29.936,61	164.884,40
<i>becoming due and payable after more than one year</i>		21.632.383,23	26.099.216,04	33.459.487,00	30.618.330,14	29.076.316,41	32.863.090,37
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	38,90	798.111,00	895.222,86
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>25.485.433,54</u>	<u>30.830.228,11</u>	<u>39.587.410,35</u>	<u>36.334.525,46</u>	<u>35.987.286,83</u>	<u>39.955.333,82</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	729.388,50	577.741,22	586.906,99	423.736,90	239.841,51	993.958,80
8. Other operating expenses	10	(74.381,02)	-	(51.218,36)	0,01	(31.885,00)	(115.681,08)
10. Income from other investments and loans forming part of the fixed asse	11, 26	989.548,20	774.254,65	1.102.118,43	926.598,72	925.493,70	1.063.407,26
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(728.688,49)	(577.741,22)	(586.206,99)	(423.736,91)	(239.141,51)	(992.558,81)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(915.867,19)	(774.254,65)	(1.051.600,07)	(926.598,72)	(894.308,70)	(949.126,17)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

ASSETS	Notes	2013-222	2013-223	2013-224	2013-225	2013-226	2013-227
		<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		1.092.711,22	815.723,18	1.274.003,26	727.318,99	758.607,70	316.143,04
Other loans		26.602.513,43	25.537.049,58	40.845.906,29	27.491.302,53	32.918.644,88	15.612.196,79
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		27,50	-	-	-	-	-
Cash at bank and in hand	2 ,24						
PREPAYMENTS							
TOTAL ASSETS		<u>27.695.252,15</u>	<u>26.352.772,76</u>	<u>42.119.909,55</u>	<u>28.218.621,52</u>	<u>33.677.252,58</u>	<u>15.928.339,83</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	5.157.013,06	5.377.876,21	7.501.383,11	4.962.483,91	5.792.257,39	2.688.533,04
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		70.400,63	22.119,53	180.121,80	58.589,59	23.735,02	51.164,68
<i>becoming due and payable after more than one year</i>		22.467.810,96	20.952.777,02	34.438.404,64	23.197.548,02	27.861.260,17	13.188.642,11
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		27,50	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>27.695.252,15</u>	<u>26.352.772,76</u>	<u>42.119.909,55</u>	<u>28.218.621,52</u>	<u>33.677.252,58</u>	<u>15.928.339,83</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	451.741,30	277.156,17	394.054,61	10.187,34	2.333,27	-
8. Other operating expenses	10	(72.272,28)	(45.204,70)	(40.636,02)	(9.970,07)	(112.649,28)	(110.470,64)
10. Income from other investments and loans forming part of the fixed asse	11, 26	859.749,41	706.315,45	1.101.842,12	622.553,98	712.163,69	313.749,88
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(451.041,30)	(276.456,17)	(393.354,62)	(9.487,34)	111.949,27	110.470,64
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(788.177,13)	(661.810,75)	(1.061.906,09)	(613.283,91)	(713.796,95)	(313.749,88)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2013-228	2013-230	2013-231	2013-232	2013-233	2013-234
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		162.699,14	464.106,80	11.445,20	7.337,00	172.088,84	-
Other loans		7.308.806,78					
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		6,65	129,37	-	-	68,20	-
Cash at bank and in hand	2 ,24		6.719.993,46	2.856.721,92	3.231.615,00	4.110.131,52	-
PREPAYMENTS							
TOTAL ASSETS		<u>7.471.512,57</u>	<u>7.184.229,63</u>	<u>2.868.167,12</u>	<u>3.238.952,00</u>	<u>4.282.288,56</u>	<u>-</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	1.291.349,08	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		17.033,19	-	2.868.167,12	-	-	-
<i>becoming due and payable after more than one year</i>		6.163.123,65	7.184.100,26		3.238.952,00	4.282.220,36	
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		6,65	129,37	-	-	68,20	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>7.471.512,57</u>	<u>7.184.229,63</u>	<u>2.868.167,12</u>	<u>3.238.952,00</u>	<u>4.282.288,56</u>	<u>-</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 21.05.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	184.382,42	10.586,81	-	142.996,77	108.955,39
8. Other operating expenses	10	(13.839,26)	(83.152,96)	-	(6.003,00)	(16.415,88)	(173.154,94)
10. Income from other investments and loans forming part of the fixed asse	11, 26	169.229,50	555.047,74	-	-	242.536,48	747.107,73
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	0,01
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	13.839,25	(190.537,49)	(10.586,81)	6.003,00	(148.371,45)	(108.955,39)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(169.229,49)	(465.739,71)	-	-	(220.745,92)	(573.952,80)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

ASSETS	Notes	2013-235	2013-236	2013-237	2013-238	2013-239	2013-240
		<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	527.528,00	442.653,75	1.861.682,79	60.106,15	859.285,56
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	156,70	-	166,30
Cash at bank and in hand	2 ,24	3.663.422,70	20.884.920,00	5.825.564,25	24.204.329,08	1.342.460,73	8.908.198,04
PREPAYMENTS							
TOTAL ASSETS		<u>3.663.422,70</u>	<u>21.412.448,00</u>	<u>6.268.218,00</u>	<u>26.066.168,57</u>	<u>1.402.566,88</u>	<u>9.767.649,90</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	367,15	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		3.663.055,55	-	-	51.713,41	-	191.328,83
<i>becoming due and payable after more than one year</i>			21.412.448,00	6.268.218,00	26.014.298,46	1.402.566,88	9.576.154,77
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	156,70	-	166,30
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>3.663.422,70</u>	<u>21.412.448,00</u>	<u>6.268.218,00</u>	<u>26.066.168,57</u>	<u>1.402.566,88</u>	<u>9.767.649,90</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	87.381,70	951.280,00	88.530,75	392.449,60	9.454,90	324.206,31
8. Other operating expenses	10	-	-	-	-	-	(188.268,06)
10. Income from other investments and loans forming part of the fixed asse	11, 26	-	918.850,00	-	564.146,30	18.781,48	622.579,28
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(87.381,70)	(951.280,00)	(88.530,75)	(392.449,60)	(9.454,90)	(330.231,59)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		-	(918.850,00)	-	(564.146,30)	(18.781,48)	(428.285,94)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2013-242	2013-243	2013-244	2013-245	2013-246	2013-247
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		445.834,50	33.176,00	112.912,80	30.613,77	309.982,50	593.532,25
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	17.181.638,00	1.527.531,50	1.525.718,70	9.249.069,30	14.396.965,00	6.168.473,50
PREPAYMENTS							
TOTAL ASSETS		<u>17.627.472,50</u>	<u>1.560.707,50</u>	<u>1.638.631,50</u>	<u>9.279.683,07</u>	<u>14.706.947,50</u>	<u>6.762.005,75</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	208.901,25	112.240,48
<i>becoming due and payable after more than one year</i>		17.627.472,50	1.560.707,50	1.638.631,50	9.279.683,07	14.498.046,25	6.649.765,27
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>17.627.472,50</u>	<u>1.560.707,50</u>	<u>1.638.631,50</u>	<u>9.279.683,07</u>	<u>14.706.947,50</u>	<u>6.762.005,75</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	252.460,50	25.041,50	22.644,60	186.465,69	-	168.738,61
8. Other operating expenses	10	-	-	-	-	(89.850,00)	(96.165,27)
10. Income from other investments and loans forming part of the fixed asse	11, 26	179.050,00	-	21.400,96	66.663,14	269.550,00	282.506,19
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(252.460,50)	(25.041,50)	(22.644,60)	(186.465,69)	89.850,00	(172.581,54)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(179.050,00)	-	(21.400,96)	(66.663,14)	(269.550,00)	(182.497,99)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2013-248	2013-249	2013-250	2014-251	2014-252	2014-253
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		304.554,96	120.950,88	21.522,24	15.912,25	349.200,00	244.150,70
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	67,32
Cash at bank and in hand	2 ,24	3.616.038,42	1.707.388,50	7.945.692,16	6.341.986,36	11.787.600,00	2.850.263,58
PREPAYMENTS							
TOTAL ASSETS		<u>3.920.593,38</u>	<u>1.828.339,38</u>	<u>7.967.214,40</u>	<u>6.357.898,61</u>	<u>12.136.800,00</u>	<u>3.094.481,60</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		51.443,71	-	-	-	-	34.167,87
<i>becoming due and payable after more than one year</i>		3.869.149,67	1.828.339,38	7.967.214,40	6.357.898,61	12.136.800,00	3.060.246,41
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	67,32
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>3.920.593,38</u>	<u>1.828.339,38</u>	<u>7.967.214,40</u>	<u>6.357.898,61</u>	<u>12.136.800,00</u>	<u>3.094.481,60</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	38.621,10	23.460,30	179.035,19	105.020,85	572.400,00	96.703,88
8. Other operating expenses	10	-	-	(1.723,59)	-	-	(60.634,10)
10. Income from other investments and loans forming part of the fixed asse	11, 26	69.885,80	24.561,62	147.693,82	-	250.850,02	225.615,96
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(38.621,10)	(23.460,30)	(181.767,51)	(105.020,85)	(572.400,00)	(103.504,13)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(69.885,80)	(24.561,62)	(143.237,91)	-	(250.850,02)	(158.181,61)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	2014-254	2014-257	2014-258	2014-259	2014-260	2014-261
		<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		195.174,08	53.586,75	645.391,50	212.959,00	498.417,30	303.610,45
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	2.803.877,12	8.638.365,75	20.566.188,00	12.671.060,50	6.315.217,65	4.161.374,00
PREPAYMENTS							
TOTAL ASSETS		<u>2.999.051,20</u>	<u>8.691.952,50</u>	<u>21.211.579,50</u>	<u>12.884.019,50</u>	<u>6.813.634,95</u>	<u>4.464.984,45</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	59.896,29	-
<i>becoming due and payable after more than one year</i>		2.999.051,20	8.691.952,50	21.211.579,50	12.884.019,50	6.753.738,66	4.464.984,45
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>2.999.051,20</u>	<u>8.691.952,50</u>	<u>21.211.579,50</u>	<u>12.884.019,50</u>	<u>6.813.634,95</u>	<u>4.464.984,45</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	41.779,50	107.925,00	470.591,50	55.379,70	-
8. Other operating expenses	10	(18.098,13)	-	(0,80)	(156.406,41)	-	(13.540,98)
10. Income from other investments and loans forming part of the fixed asse	11, 26	24.765,87	-	294.876,80	214.661,15	119.130,75	44.633,33
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	18.098,13	(41.779,50)	(107.925,00)	(475.323,78)	(55.379,70)	13.540,98
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(24.765,87)	-	(294.876,00)	(53.522,46)	(119.130,75)	(44.633,33)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2014-262 31.12.2018 EUR	2014-263 31.12.2018 EUR	2014-264 31.12.2018 EUR	2014-265 31.12.2018 EUR	2014-266 31.12.2018 EUR	2014-267 31.12.2018 EUR
<u>ASSETS</u>	<u>Notes</u>						
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		97.134,57	40.980,42	77.000,00	171.570,24	343.675,20	593.687,50
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	8.214.097,74	5.194.005,54	4.899.000,00	2.276.676,64	9.433.323,90	22.491.257,25
PREPAYMENTS							
TOTAL ASSETS		<u>8.311.232,31</u>	<u>5.234.985,96</u>	<u>4.976.000,00</u>	<u>2.448.246,88</u>	<u>9.776.999,10</u>	<u>23.084.944,75</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	16.499,62	-	-
<i>becoming due and payable after more than one year</i>		8.311.232,31	5.234.985,96	4.976.000,00	2.431.747,26	9.776.999,10	23.084.944,75
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>8.311.232,31</u>	<u>5.234.985,96</u>	<u>4.976.000,00</u>	<u>2.448.246,88</u>	<u>9.776.999,10</u>	<u>23.084.944,75</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		01.01.2018 - 31.12.2018 EUR	01.01.2018 - 31.12.2018 EUR	01.01.2018 - 31.12.2018 EUR	01.01.2018 - 31.12.2018 EUR	01.01.2018 - 31.12.2018 EUR	01.01.2018 - 31.12.2018 EUR
4. Other operating income	9	208.382,71	104.768,69	-	15.576,16	737.781,00	491.573,25
8. Other operating expenses	10	-	(700,00)	(13.000,00)	-	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	7.549,72	110.675,81	-	40.684,00	35.556,43	118.737,50
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(208.382,71)	(103.713,78)	13.000,00	(15.576,16)	(737.781,00)	(491.573,25)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(7.549,72)	(111.030,72)	-	(40.684,00)	(35.556,43)	(118.737,50)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2014-269	2014-271	2014-272	2014-273	2014-274	2014-275
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		84.630,00	52.560,71	114.423,40	54.348,90	147.932,50	35.061,00
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	7.646.522,00	14.131.730,87	5.782.782,60	3.655.244,64	14.938.035,00	3.822.052,00
PREPAYMENTS							
TOTAL ASSETS		<u>7.731.152,00</u>	<u>14.184.291,58</u>	<u>5.897.206,00</u>	<u>3.709.593,54</u>	<u>15.085.967,50</u>	<u>3.857.113,00</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>		7.731.152,00	14.184.291,58	5.897.206,00	3.709.593,54	15.085.967,50	3.857.113,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>7.731.152,00</u>	<u>14.184.291,58</u>	<u>5.897.206,00</u>	<u>3.709.593,54</u>	<u>15.085.967,50</u>	<u>3.857.113,00</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	187.849,50	70.394,44	31.110,06	-	-
8. Other operating expenses	10	(134.602,00)	(9.263,16)	(87.156,00)	-	(198.292,50)	(65.286,00)
10. Income from other investments and loans forming part of the fixed asse	11, 26	-	55.831,95	74.324,30	-	-	-
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	134.602,00	(189.228,38)	82.258,37	(31.110,06)	198.292,50	65.286,00
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		-	(45.189,91)	(139.821,11)	-	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2014-276 31.12.2018 EUR	2014-277 31.12.2018 EUR	2014-278 31.12.2018 EUR	2014-279 31.12.2018 EUR	2014-280 31.12.2018 EUR	2015-281 31.12.2018 EUR
<u>ASSETS</u>	<u>Notes</u>						
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		68.250,00	40.752,80	98.725.200,00	-	65.948,05	155.395,98
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	31,12	-	-	-
Cash at bank and in hand	2 ,24	7.293.000,00	3.609.586,64			13.647.036,90	14.800.705,35
PREPAYMENTS							
TOTAL ASSETS		<u>7.361.250,00</u>	<u>3.650.339,44</u>	<u>98.725.231,12</u>	<u>-</u>	<u>13.712.984,95</u>	<u>14.956.101,33</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	13.221.600,00	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-			
<i>becoming due and payable after more than one year</i>		7.361.250,00	3.650.339,44	85.503.600,00	-	13.712.984,95	14.956.101,33
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	31,12	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>7.361.250,00</u>	<u>3.650.339,44</u>	<u>98.725.231,12</u>	<u>-</u>	<u>13.712.984,95</u>	<u>14.956.101,33</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		01.01.2018 - 31.12.2018 EUR	01.01.2018 - 31.12.2018 EUR	01.01.2018 - 31.12.2018 EUR	01.01.2018 - 03.04.2018 EUR	01.01.2018 - 31.12.2018 EUR	01.01.2018 - 31.12.2018 EUR
4. Other operating income	9	-	53.349,12	2.788.800,00	146.700,00	119.267,75	189.086,20
8. Other operating expenses	10	(20.250,00)	-	-	(700,00)	-	(700,00)
10. Income from other investments and loans forming part of the fixed asse	11, 26	-	-	2.073.899,39	446.000,00	-	65.040,27
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	20.250,00	(53.349,12)	(2.788.800,00)	(118.410,50)	(119.267,75)	(148.941,69)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		-	-	(2.073.899,39)	(473.589,50)	-	(104.484,78)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2015-283	2015-284	2015-285	2015-287	2015-288	2015-289
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.03.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		397.000,00	196.416,00	75.381,50	144.002,00	176.777,16	211.223,32
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	9.327.000,00	14.013.984,00	6.640.617,00	15.699.454,00	20.384.090,14	10.019.097,99
PREPAYMENTS							
TOTAL ASSETS		<u>9.724.000,00</u>	<u>14.210.400,00</u>	<u>6.715.998,50</u>	<u>15.843.456,00</u>	<u>20.560.867,30</u>	<u>10.230.321,31</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		9.724.000,00	14.210.400,00	6.715.998,50	15.843.456,00	20.560.867,30	10.230.321,31
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>9.724.000,00</u>	<u>14.210.400,00</u>	<u>6.715.998,50</u>	<u>15.843.456,00</u>	<u>20.560.867,30</u>	<u>10.230.321,31</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	270.000,00	-	-	198.454,21	290.419,62	113.155,35
8. Other operating expenses	10	-	(55.056,00)	(140.195,50)	(700,00)	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	-	-	-	35.234,68	-	-
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(270.000,00)	55.056,00	140.195,50	(173.964,82)	(290.419,62)	(113.155,35)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		-	-	-	(59.024,07)	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2015-290	2015-291	2015-292	2015-294	2015-295	2015-296
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.03.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		230.576,85	132.273,04	28.249,56	175.840,28	31.796,05	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	8.729.921,88	4.420.880,16	2.328.757,71	3.992.049,60	1.978.025,60	8.823.214,89
PREPAYMENTS							
TOTAL ASSETS		<u>8.960.498,73</u>	<u>4.553.153,20</u>	<u>2.357.007,27</u>	<u>4.167.889,88</u>	<u>2.009.821,65</u>	<u>8.823.214,89</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	218.217,09
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		8.960.498,73	4.553.153,20	2.357.007,27	4.167.889,88	2.009.821,65	8.604.997,80
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>8.960.498,73</u>	<u>4.553.153,20</u>	<u>2.357.007,27</u>	<u>4.167.889,88</u>	<u>2.009.821,65</u>	<u>8.823.214,89</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	108.229,95	95.981,52	19.094,61	138.684,84	55.365,15	304.797,15
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	-	-	-	-	-	24.660,34
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(108.229,95)	(95.981,52)	(19.094,61)	(138.684,84)	(55.365,15)	(304.797,15)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		-	-	-	-	-	(24.660,34)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

ASSETS	Notes	2015-297	2015-298	2015-299	2015-300	2015-301	2015-302
		<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	2.606.706,87	4.100.950,60	1.010.427,00	1.390.845,36	4.630.215,23	6.010.200,00
PREPAYMENTS							
TOTAL ASSETS		<u>2.606.706,87</u>	<u>4.100.950,60</u>	<u>1.010.427,00</u>	<u>1.390.845,36</u>	<u>4.630.215,23</u>	<u>6.010.200,00</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	78.303,00	343.518,00	55.375,50	134.299,01	131.258,23	599.400,00
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>							5.410.800,00
<i>becoming due and payable after more than one year</i>		2.528.403,87	3.757.432,60	955.051,50	1.256.546,35	4.498.957,00	
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>2.606.706,87</u>	<u>4.100.950,60</u>	<u>1.010.427,00</u>	<u>1.390.845,36</u>	<u>4.630.215,23</u>	<u>6.010.200,00</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	34.975,34	219.606,15	9.045,00	61.686,26	157.695,40	143.400,00
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	7.285,58	9.341,90	3.831,06	4.571,22	12.977,91	1.596,00
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(34.975,34)	(219.606,15)	(9.045,00)	(61.686,26)	(157.695,40)	(143.400,00)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(7.285,58)	(9.341,90)	(3.831,06)	(4.571,22)	(12.977,91)	(1.596,00)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2015-303	2015-304	2015-306	2015-307	2015-308	2015-309
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	2.860.800,00	-	-	2.784.600,01	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	4.994.500,00		3.663.421,51	4.333.904,64		10.363.753,79
PREPAYMENTS							
TOTAL ASSETS		<u>4.994.500,00</u>	<u>2.860.800,00</u>	<u>3.663.421,51</u>	<u>4.333.904,64</u>	<u>2.784.600,01</u>	<u>10.363.753,79</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	104.000,00	-	357.175,38	92.604,80	99.300,01	878.214,09
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>					-		
<i>becoming due and payable after more than one year</i>		4.890.500,00	2.860.800,00	3.306.246,13	4.241.299,84	2.685.300,00	9.485.539,70
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>4.994.500,00</u>	<u>2.860.800,00</u>	<u>3.663.421,51</u>	<u>4.333.904,64</u>	<u>2.784.600,01</u>	<u>10.363.753,79</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	149.500,00	437.400,00	169.822,65	190.808,96	123.300,00	639.265,38
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	14.003,62	37.331,25	4.443,81	76.177,78	37.228,13	7.148,64
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(149.500,00)	(437.400,00)	(169.822,65)	(190.808,96)	(123.300,00)	(639.265,38)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(14.003,62)	(37.331,25)	(4.443,81)	(76.177,78)	(37.228,13)	(7.148,64)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2015-310	2015-311	2015-312	2015-313	2015-314	2016-315
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	2.480.880,00	2.067.400,00	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	15.731.558,40			11.285.160,30	8.205.392,85	9.376.617,42
PREPAYMENTS							
TOTAL ASSETS		<u>15.731.558,40</u>	<u>2.480.880,00</u>	<u>2.067.400,00</u>	<u>11.285.160,30</u>	<u>8.205.392,85</u>	<u>9.376.617,42</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	192.076,80	12.240,00	156.400,00	1.151.569,92	193.029,90	323.713,26
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>							
<i>becoming due and payable after more than one year</i>		15.539.481,60	2.468.640,00	1.911.000,00	10.133.590,38	8.012.362,95	9.052.904,16
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>15.731.558,40</u>	<u>2.480.880,00</u>	<u>2.067.400,00</u>	<u>11.285.160,30</u>	<u>8.205.392,85</u>	<u>9.376.617,42</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	451.302,40	241.920,00	217.200,00	349.744,38	715.346,10	153.095,16
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	65.229,34	152.312,44	115.500,00	6.444,17	370.416,67	61.578,48
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(451.302,40)	(241.920,00)	(217.200,00)	(349.744,38)	(715.346,10)	(153.095,16)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(65.229,34)	(152.312,44)	(115.500,00)	(6.444,17)	(370.416,67)	(61.578,48)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2016-316	2016-318	2016-321	2016-322	2016-323	2016-324
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		215.803,24	-	-	-	137.775,00	63.386,00
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	14.832.098,36	5.931.133,44	5.052.648,02	4.268.947,24	14.104.026,75	3.100.966,80
PREPAYMENTS							
TOTAL ASSETS		<u>15.047.901,60</u>	<u>5.931.133,44</u>	<u>5.052.648,02</u>	<u>4.268.947,24</u>	<u>14.241.801,75</u>	<u>3.164.352,80</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	616.842,60	174.023,50	447.036,88	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		77.159,38				64.869,06	
<i>becoming due and payable after more than one year</i>		14.970.742,22	5.314.290,84	4.878.624,52	3.821.910,36	14.176.932,69	3.164.352,80
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>15.047.901,60</u>	<u>5.931.133,44</u>	<u>5.052.648,02</u>	<u>4.268.947,24</u>	<u>14.241.801,75</u>	<u>3.164.352,80</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	200.104,92	84.028,49	161.902,14	1.526,54	-
8. Other operating expenses	10	(30.120,13)	-	-	-	(19.378,71)	(14.223,20)
10. Income from other investments and loans forming part of the fixed asse	11, 26	234.502,21	4.645,99	33.247,89	4.275,38	240.018,60	10.712,84
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(1.871,71)	(200.104,92)	(84.028,49)	(161.902,14)	(3.816,35)	14.223,20
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(202.510,37)	(4.645,99)	(33.247,89)	(4.275,38)	(218.350,08)	(10.712,84)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2016-325	2016-326	2016-327	2016-328	2016-329	2016-330
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		74.680,32	-	-	-	81.131,54	10.337.000,00
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	9.689.292,80	5.435.396,40	5.831.884,50	3.955.832,00	9.543.333,24	
PREPAYMENTS							
TOTAL ASSETS		<u>9.763.973,12</u>	<u>5.435.396,40</u>	<u>5.831.884,50</u>	<u>3.955.832,00</u>	<u>9.624.464,78</u>	<u>10.337.000,00</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	271.904,16	305.457,75	95.444,80	-	1.386.000,00
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		34.228,48			-	27.764,49	-
<i>becoming due and payable after more than one year</i>		9.729.744,64	5.163.492,24	5.526.426,75	3.860.387,20	9.596.700,29	8.951.000,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>9.763.973,12</u>	<u>5.435.396,40</u>	<u>5.831.884,50</u>	<u>3.955.832,00</u>	<u>9.624.464,78</u>	<u>10.337.000,00</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	1.730,77	130.578,48	136.334,25	5.521,60	2.709,84	1.031.111,11
8. Other operating expenses	10	(27.568,75)	-	-	-	(19.725,01)	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	131.506,07	30.603,99	32.527,67	11.504,76	134.108,52	291.354,17
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	24.414,15	(130.578,48)	(136.334,25)	(5.521,60)	16.018,25	(1.031.111,11)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(130.082,24)	(30.603,99)	(32.527,67)	(11.504,76)	(133.111,60)	(291.354,17)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	2016-331 <u>31.12.2018</u> EUR	2016-332 <u>31.12.2018</u> EUR	2016-333 <u>31.12.2018</u> EUR	2016-334 <u>31.12.2018</u> EUR	2016-335 <u>31.12.2018</u> EUR	2016-336 <u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	3.475.152,48	5.245.437,72	2.649.744,16	3.520.435,24	11.964.300,84	5.987.254,21
PREPAYMENTS							
TOTAL ASSETS		<u>3.475.152,48</u>	<u>5.245.437,72</u>	<u>2.649.744,16</u>	<u>3.520.435,24</u>	<u>11.964.300,84</u>	<u>5.987.254,21</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	29.374,30	41.934,51	175.786,10	200.889,68	817.010,76	380.067,24
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		4.535,74	10.677,77				
<i>becoming due and payable after more than one year</i>		3.441.242,44	5.192.825,44	2.473.958,06	3.319.545,56	11.147.290,08	5.607.186,97
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>3.475.152,48</u>	<u>5.245.437,72</u>	<u>2.649.744,16</u>	<u>3.520.435,24</u>	<u>11.964.300,84</u>	<u>5.987.254,21</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR
4. Other operating income	9	-	-	163.626,46	78.896,12	243.566,16	365.725,08
8. Other operating expenses	10	(16.631,04)	(17.731,57)	-	-	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	27.652,99	55.888,82	7.191,52	19.392,88	65.702,10	16.302,92
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	16.631,04	17.731,57	(163.626,46)	(78.896,12)	(243.566,16)	(365.725,08)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(27.652,99)	(55.888,82)	(7.191,52)	(19.392,88)	(65.702,10)	(16.302,92)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>2016-337</u> <u>31.12.2018</u> EUR	<u>2016-338</u> <u>31.12.2018</u> EUR	<u>2016-339</u> <u>31.12.2018</u> EUR	<u>2016-340</u> <u>31.12.2018</u> EUR	<u>2016-341</u> <u>31.12.2018</u> EUR	<u>2016-342</u> <u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	7.750.028,10	7.580.357,96	3.750.524,91	5.510.466,52	8.277.443,59	7.439.569,83
PREPAYMENTS							
TOTAL ASSETS		<u>7.750.028,10</u>	<u>7.580.357,96</u>	<u>3.750.524,91</u>	<u>5.510.466,52</u>	<u>8.277.443,59</u>	<u>7.439.569,83</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	778.075,17	544.215,28	240.057,60	487.574,16	603.969,21	726.679,80
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>			-	-	-	-	-
<i>becoming due and payable after more than one year</i>		6.971.952,93	7.036.142,68	3.510.467,31	5.022.892,36	7.673.474,38	6.712.890,03
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>7.750.028,10</u>	<u>7.580.357,96</u>	<u>3.750.524,91</u>	<u>5.510.466,52</u>	<u>8.277.443,59</u>	<u>7.439.569,83</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR
4. Other operating income	9	428.594,22	183.426,32	43.135,35	490.868,58	183.924,78	496.070,19
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	5.257,15	30.487,47	15.087,26	2.941,33	32.641,58	2.393,02
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(428.594,22)	(183.426,32)	(43.135,35)	(490.868,58)	(183.924,78)	(496.070,19)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(5.257,15)	(30.487,47)	(15.087,26)	(2.941,33)	(32.641,58)	(2.393,02)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2016-343	2016-344	2016-345	2016-346	2016-347	2016-348
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	1,20	-	-	-
Cash at bank and in hand	2 ,24	6.877.526,39	4.187.848,71	8.969.265,60	2.681.271,36	1.983.989,68	2.042.165,88
PREPAYMENTS							
TOTAL ASSETS		<u>6.877.526,39</u>	<u>4.187.848,71</u>	<u>8.969.266,80</u>	<u>2.681.271,36</u>	<u>1.983.989,68</u>	<u>2.042.165,88</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	525.333,13	311.142,86	99.088,00	37.912,08	186.779,76	147.858,38
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	900,80	7.752,71	-	-
<i>becoming due and payable after more than one year</i>		6.352.193,26	3.876.705,85	8.869.276,80	2.635.606,57	1.797.209,92	1.894.307,50
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	1,20	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>6.877.526,39</u>	<u>4.187.848,71</u>	<u>8.969.266,80</u>	<u>2.681.271,36</u>	<u>1.983.989,68</u>	<u>2.042.165,88</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	109.473,09	33.546,40	-	-	128.485,44	41.162,79
8. Other operating expenses	10	-	-	(45.715,60)	(14.892,96)	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	27.303,63	16.991,48	59.318,18	17.405,43	508,91	35.270,93
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(109.473,09)	(33.546,40)	45.715,60	14.892,96	(128.485,44)	(41.162,79)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(27.303,63)	(16.991,48)	(59.318,18)	(17.405,43)	(508,91)	(35.270,93)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>2016-349</u> <u>31.12.2018</u> EUR	<u>2016-350</u> <u>31.12.2018</u> EUR	<u>2016-351</u> <u>31.12.2018</u> EUR	<u>2016-352</u> <u>31.12.2018</u> EUR	<u>2017-353</u> <u>31.12.2018</u> EUR	<u>2017-354</u> <u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	-	211.111,08	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	1.387.824,00	4.127.914,46	4.631.250,54	12.763.801,80	5.097.384,80	5.112.869,65
PREPAYMENTS							
TOTAL ASSETS		<u>1.387.824,00</u>	<u>4.127.914,46</u>	<u>4.631.250,54</u>	<u>12.974.912,88</u>	<u>5.097.384,80</u>	<u>5.112.869,65</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	91.732,80	260.062,38	320.922,42	-	406.564,96	389.006,00
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	62.923,19	-	-
<i>becoming due and payable after more than one year</i>		1.296.091,20	3.867.852,08	4.310.328,12	12.911.989,69	4.690.819,84	4.723.863,65
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>1.387.824,00</u>	<u>4.127.914,46</u>	<u>4.631.250,54</u>	<u>12.974.912,88</u>	<u>5.097.384,80</u>	<u>5.112.869,65</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR
4. Other operating income	9	17.121,60	79.568,20	141.597,12	-	96.022,88	184.266,00
8. Other operating expenses	10	-	-	-	(44.251,30)	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	4.908,00	9.146,27	2.522,33	97.746,80	18.972,18	5.675,42
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(17.121,60)	(79.568,20)	(141.597,12)	44.251,30	(96.022,88)	(184.266,00)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(4.908,00)	(9.146,27)	(2.522,33)	(97.746,80)	(18.972,18)	(5.675,42)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>2017-355</u> <u>31.12.2018</u> EUR	<u>2017-356</u> <u>31.12.2018</u> EUR	<u>2017-357</u> <u>31.12.2018</u> EUR	<u>2017-358</u> <u>31.12.2018</u> EUR	<u>2016-359</u> <u>31.12.2018</u> EUR	<u>2017-360</u> <u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		44.972,89	-	-	-	25.842.500,00	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	3,61	-
Cash at bank and in hand	2 ,24	9.549.562,60	4.171.600,00	5.493.048,05	6.356.272,80	-	2.728.358,40
PREPAYMENTS							
TOTAL ASSETS		<u>9.594.535,49</u>	<u>4.171.600,00</u>	<u>5.493.048,05</u>	<u>6.356.272,80</u>	<u>25.842.503,61</u>	<u>2.728.358,40</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	217.757,52	419.199,06	42.758,06	1.942.500,00	190.135,20
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		42.394,66	-	-	45.204,42	-	-
<i>becoming due and payable after more than one year</i>		9.552.140,83	3.953.842,48	5.073.848,99	6.268.310,32	23.900.000,00	2.538.223,20
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	3,61	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>9.594.535,49</u>	<u>4.171.600,00</u>	<u>5.493.048,05</u>	<u>6.356.272,80</u>	<u>25.842.503,61</u>	<u>2.728.358,40</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR
4. Other operating income	9	-	137.662,80	187.044,20	55.840,75	1.300.000,00	87.712,80
8. Other operating expenses	10	(26.739,20)	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	85.989,91	15.764,37	6.064,10	76.766,49	909.742,26	11.587,66
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	26.739,20	(137.662,80)	(187.044,20)	(55.840,75)	(1.300.000,00)	(87.712,80)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(85.989,91)	(15.764,37)	(6.064,10)	(76.766,49)	(909.742,26)	(11.587,66)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2017-361	2017-362	2017-363	2017-364	2017-365	2017-366
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	10.285.110,00	1.507.725,00	4.175.651,30	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	4.856.529,84	4.560.155,97	-	-	-	4.587.754,71
PREPAYMENTS							
TOTAL ASSETS		<u>4.856.529,84</u>	<u>4.560.155,97</u>	<u>10.285.110,00</u>	<u>1.507.725,00</u>	<u>4.175.651,30</u>	<u>4.587.754,71</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	332.752,32	77.058,93	1.662.210,00	165.450,00	227.904,40	376.885,92
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	28.751,44	-	-	-	-
<i>becoming due and payable after more than one year</i>		4.523.777,52	4.454.345,60	8.622.900,00	1.342.275,00	3.947.746,90	4.210.868,79
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>4.856.529,84</u>	<u>4.560.155,97</u>	<u>10.285.110,00</u>	<u>1.507.725,00</u>	<u>4.175.651,30</u>	<u>4.587.754,71</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	191.673,12	46.964,91	1.453.760,00	192.975,00	13.116,80	211.074,59
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	5.650,74	64.993,58	596.704,79	85.607,88	49.024,04	7.222,50
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(191.673,12)	(46.964,91)	(1.453.760,00)	(192.975,00)	(13.116,80)	(211.074,59)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(5.650,74)	(64.993,58)	(596.704,79)	(85.607,88)	(49.024,04)	(7.222,50)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2017-367	2017-368	2017-369	2017-370	2017-371	2017-372
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		4.031.430,00	5.607.638,40	5.748.318,30	3.124.402,50	3.586.061,70	3.265.922,00
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	-	-	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		<u>4.031.430,00</u>	<u>5.607.638,40</u>	<u>5.748.318,30</u>	<u>3.124.402,50</u>	<u>3.586.061,70</u>	<u>3.265.922,00</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	384.930,00	266.296,80	425.864,70	295.572,50	212.436,90	141.317,00
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	12.051,11
<i>becoming due and payable after more than one year</i>		3.646.500,00	5.341.341,60	5.322.453,60	2.828.830,00	3.373.624,80	3.112.553,89
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>4.031.430,00</u>	<u>5.607.638,40</u>	<u>5.748.318,30</u>	<u>3.124.402,50</u>	<u>3.586.061,70</u>	<u>3.265.922,00</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	354.510,00	24.759,00	281.059,30	151.345,50	4.227,60	26.158,00
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	108.973,25	134.410,10	28.172,61	20.241,30	42.808,78	79.758,71
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(354.510,00)	(24.759,00)	(281.059,30)	(151.345,50)	(4.227,60)	(26.158,00)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(108.973,25)	(134.410,10)	(28.172,61)	(20.241,30)	(42.808,78)	(79.758,71)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>2017-373</u> <u>31.12.2018</u> EUR	<u>2017-374</u> <u>31.12.2018</u> EUR	<u>2017-375</u> <u>31.12.2018</u> EUR	<u>2017-376</u> <u>31.12.2018</u> EUR	<u>2017-377</u> <u>31.12.2018</u> EUR	<u>2017-378</u> <u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		4.877.536,10	4.748.197,30	3.873.556,50	4.393.225,00	12.204.199,80	4.927.503,60
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	2,02	-
Cash at bank and in hand	2 ,24	-	-	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		<u>4.877.536,10</u>	<u>4.748.197,30</u>	<u>3.873.556,50</u>	<u>4.393.225,00</u>	<u>12.204.201,82</u>	<u>4.927.503,60</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	411.025,60	240.486,40	157.492,50	490.450,00	185.573,70	305.411,70
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	11.174,17	-	16.172,00	-
<i>becoming due and payable after more than one year</i>		4.466.510,50	4.507.710,90	3.704.889,83	3.902.775,00	12.002.454,10	4.622.091,90
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	2,02	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>4.877.536,10</u>	<u>4.748.197,30</u>	<u>3.873.556,50</u>	<u>4.393.225,00</u>	<u>12.204.201,82</u>	<u>4.927.503,60</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR
4. Other operating income	9	276.763,70	17.378,90	35.082,67	348.925,00	-	221.630,50
8. Other operating expenses	10	-	-	-	-	(65.227,07)	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	29.319,03	54.931,74	95.611,14	211.588,48	228.294,73	69.314,32
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(276.763,70)	(17.378,90)	(35.082,67)	(348.925,00)	65.227,07	(221.630,50)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(29.319,03)	(54.931,74)	(95.611,14)	(211.588,48)	(228.294,73)	(69.314,32)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2017-379	2017-380	2017-381	2017-382	2017-383	2017-384
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		5.494.341,20	6.861.479,40	4.469.594,10	3.807.585,60	5.100.544,00	2.989.156,80
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	2,15	-	-
Cash at bank and in hand	2 ,24	-	-	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		<u>5.494.341,20</u>	<u>6.861.479,40</u>	<u>4.469.594,10</u>	<u>3.807.587,75</u>	<u>5.100.544,00</u>	<u>2.989.156,80</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	420.239,30	451.249,20	378.475,50	120.943,20	327.680,00	273.449,40
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	3.864,00	-	-
<i>becoming due and payable after more than one year</i>		5.074.101,90	6.410.230,20	4.091.118,60	3.682.778,40	4.772.864,00	2.715.707,40
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	2,15	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>5.494.341,20</u>	<u>6.861.479,40</u>	<u>4.469.594,10</u>	<u>3.807.587,75</u>	<u>5.100.544,00</u>	<u>2.989.156,80</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	322.713,10	296.218,80	284.416,50	74.961,60	276.480,00	243.629,40
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	29.123,06	83.882,52	19.797,18	74.912,38	66.255,47	17.510,30
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(322.713,10)	(296.218,80)	(284.416,50)	(74.961,60)	(276.480,00)	(243.629,40)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(29.123,06)	(83.882,52)	(19.797,18)	(74.912,38)	(66.255,47)	(17.510,30)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2017-385 <u>31.12.2018</u> EUR	2017-386 <u>31.12.2018</u> EUR	2017-387 <u>31.12.2018</u> EUR	2017-388 <u>31.12.2018</u> EUR	2017-389 <u>31.12.2018</u> EUR	2017-390 <u>31.12.2018</u> EUR
<u>ASSETS</u>	<u>Notes</u>						
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		9.668.368,00	6.932.868,80	1.875.182,40	1.577.368,80	10.644.805,60	5.241.311,40
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		2,16	-	-	-	-	-
Cash at bank and in hand	2 ,24	-	-	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		<u>9.668.370,16</u>	<u>6.932.868,80</u>	<u>1.875.182,40</u>	<u>1.577.368,80</u>	<u>10.644.805,60</u>	<u>5.241.311,40</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	97.150,00	118.126,80	151.819,20	138.232,80	192.728,80	421.191,00
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		1.619,17	32.621,11	-	-	35.256,71	-
<i>becoming due and payable after more than one year</i>		9.569.598,83	6.782.120,89	1.723.363,20	1.439.136,00	10.416.820,09	4.820.120,40
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		2,16	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>9.668.370,16</u>	<u>6.932.868,80</u>	<u>1.875.182,40</u>	<u>1.577.368,80</u>	<u>10.644.805,60</u>	<u>5.241.311,40</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u> EUR	<u>26.01.2018 - 31.12.2018</u> EUR	<u>26.01.2018 - 31.12.2018</u> EUR	<u>26.01.2018 - 31.12.2018</u> EUR	<u>09.03.2018 - 31.12.2018</u> EUR	<u>09.03.2018 - 31.12.2018</u> EUR
4. Other operating income	9	79.932,86	125.879,11	148.636,80	138.864,00	231.179,91	477.879,60
8. Other operating expenses	10	-	(24.065,00)	(24.065,00)	(17.257,00)	(24.065,00)	(24.065,00)
10. Income from other investments and loans forming part of the fixed asse	11, 26	173.487,51	112.522,26	21.326,95	9.154,82	142.001,78	48.275,38
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(79.932,86)	(101.814,11)	(124.571,80)	(121.607,00)	(207.114,91)	(453.814,60)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(173.487,51)	(112.522,26)	(21.326,95)	(9.154,82)	(142.001,78)	(48.275,38)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		2017-391	2017-392	2017-393	2017-394	2017-395	2017-396
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		3.791.987,90	9.638.628,80	8.880.154,80	3.991.566,60	7.601.840,40	5.025.750,00
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	-	-	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		<u>3.791.987,90</u>	<u>9.638.628,80</u>	<u>8.880.154,80</u>	<u>3.991.566,60</u>	<u>7.601.840,40</u>	<u>5.025.750,00</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	220.817,80	170.595,20	134.257,20	216.669,40	110.171,60	429.000,00
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	35.008,22	30.367,70	-	24.776,03	-
<i>becoming due and payable after more than one year</i>		3.571.170,10	9.433.025,38	8.715.529,90	3.774.897,20	7.466.892,77	4.596.750,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>3.791.987,90</u>	<u>9.638.628,80</u>	<u>8.880.154,80</u>	<u>3.991.566,60</u>	<u>7.601.840,40</u>	<u>5.025.750,00</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>09.03.2018 - 31.12.2018</u>	<u>13.04.2018 - 31.12.2018</u>	<u>18.05.2018 - 31.12.2018</u>	<u>18.05.2018 - 31.12.2018</u>	<u>18.06.2018 - 31.12.2018</u>	<u>25.04.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	275.829,90	150.974,62	2.470,10	136.102,80	79.107,23	403.250,00
8. Other operating expenses	10	(17.257,00)	(24.065,00)	(20.661,00)	(20.661,00)	(22.811,00)	(20.319,00)
10. Income from other investments and loans forming part of the fixed asse	11, 26	13.387,56	125.501,40	98.615,60	31.232,92	80.796,71	136.609,59
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(258.572,90)	(126.909,62)	18.190,90	(115.441,80)	(56.296,23)	(382.931,00)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(13.387,56)	(125.501,40)	(98.615,60)	(31.232,92)	(80.796,71)	(136.609,59)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>2017-397</u> <u>31.12.2018</u> EUR	<u>2017-398</u> <u>31.12.2018</u> EUR	<u>2017-399</u> <u>31.12.2018</u> EUR	<u>2017-400</u> <u>31.12.2018</u> EUR	<u>2017-401</u> <u>31.12.2018</u> EUR	<u>2017-402</u> <u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		7.392.956,00	3.701.530,20	3.445.560,00	7.686.787,00	7.540.976,00	1.981.386,00
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		0,01	0,01	0,01	0,01	0,03	66,33
Cash at bank and in hand	2 ,24	-	-	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		<u>7.392.956,01</u>	<u>3.701.530,21</u>	<u>3.445.560,01</u>	<u>7.686.787,01</u>	<u>7.540.976,03</u>	<u>1.981.452,33</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	40.645,00	250.207,20	133.093,20	65.549,20	-	131.274,00
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		18.967,67	-	-	35.198,82	26.808,61	-
<i>becoming due and payable after more than one year</i>		7.333.343,33	3.451.323,00	3.312.466,80	7.586.038,98	7.514.167,39	1.850.112,00
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		0,01	0,01	0,01	0,01	0,03	66,33
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>7.392.956,01</u>	<u>3.701.530,21</u>	<u>3.445.560,01</u>	<u>7.686.787,01</u>	<u>7.540.976,03</u>	<u>1.981.452,33</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>17.07.2018 - 31.12.2018</u> EUR	<u>17.07.2018 - 31.12.2018</u> EUR	<u>17.07.2018 - 31.12.2018</u> EUR	<u>21.08.2018 - 31.12.2018</u> EUR	<u>20.09.2018 - 31.12.2018</u> EUR	<u>16.10.2018 - 31.12.2018</u> EUR
4. Other operating income	9	56.656,67	206.677,00	65.533,20	35.961,02	-	129.888,00
8. Other operating expenses	10	(22.811,00)	(14.801,00)	(19.607,00)	(22.811,00)	(40.978,39)	(14.801,00)
10. Income from other investments and loans forming part of the fixed asse	11, 26	63.826,79	10.371,08	16.786,72	75.415,41	57.287,55	2.724,48
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(33.845,67)	(191.876,00)	(45.926,20)	(13.150,02)	40.978,39	(115.087,00)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(63.826,79)	(10.371,08)	(16.786,72)	(75.415,41)	(57.287,55)	(2.724,48)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>2017-404</u> <u>31.12.2018</u> EUR	<u>2017-405</u> <u>31.12.2018</u> EUR	<u>2017-406</u> <u>31.12.2018</u> EUR	<u>BNL-9026</u> <u>31.12.2018</u> EUR	<u>BNL-9030</u> <u>31.12.2018</u> EUR	<u>BNL-9034</u> <u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		2.081.270,70	1.321.600,00	2.815.560,00	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		69,88	-	161,61	-	-	-
Cash at bank and in hand	2 ,24	-	22.753,10	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		<u>2.081.340,58</u>	<u>1.344.353,10</u>	<u>2.815.721,61</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	68.728,10	55.424,00	234.630,00	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		1.218,58	88,89	11.025,00	-	-	-
<i>becoming due and payable after more than one year</i>		2.011.324,02	1.266.087,11	2.569.905,00			
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		69,88	-	161,61	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>			22.753,10				
TOTAL LIABILITIES		<u>2.081.340,58</u>	<u>1.344.353,10</u>	<u>2.815.721,61</u>	<u>-</u>	<u>-</u>	<u>-</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>20.11.2018 - 31.12.2018</u> EUR	<u>27.12.2018 - 31.12.2018</u> EUR	<u>20.11.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 04.07.2018</u> EUR	<u>01.01.2018 - 09.10.2018</u> EUR	<u>01.01.2018 - 01.10.2018</u> EUR
4. Other operating income	9	77.675,98	13.912,89	130.095,00	113.625,00	116.092,47	13.243,68
8. Other operating expenses	10	(22.811,00)	(22.811,00)	(23.738,00)	-	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	4.235,10	88,89	96.337,50	805.285,24	442.239,55	17.268,43
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(54.864,98)	8.898,11	(106.357,00)	(523.225,11)	(256.580,89)	(27.157,94)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(4.235,10)	(88,89)	(96.337,50)	(395.685,13)	(301.751,13)	(3.354,17)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>BNL-9035</u> <u>31.12.2018</u> EUR	<u>BNL-9037</u> <u>31.12.2018</u> EUR	<u>BNL-9048</u> <u>31.12.2018</u> EUR	<u>BNL-9057</u> <u>31.12.2018</u> EUR	<u>BNL-9064</u> <u>31.12.2018</u> EUR	<u>BNL-9069</u> <u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	-	-	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>							
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 04.10.2018</u> EUR	<u>01.01.2018 - 09.11.2018</u> EUR	<u>01.01.2018 - 04.12.2018</u> EUR	<u>01.01.2018 - 08.02.2018</u> EUR	<u>01.01.2018 - 08.03.2018</u> EUR	<u>01.01.2018 - 01.03.2018</u> EUR
4. Other operating income	9	194.172,00	77.072,10	-	2.409.110,00	-	87.213,08
8. Other operating expenses	10	-	-	(1.182,90)	(2.457.292,20)	(55.963,00)	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	904.457,14	130.499,45	44.850,27	23.420,56	472.272,38	181.972,61
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(568.606,59)	(107.884,56)	(32.768,19)	1.486.788,62	(402.479,06)	(169.660,27)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(530.022,55)	(99.686,99)	(10.899,18)	(1.462.026,98)	(13.830,32)	(99.525,42)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>BNL-9074</u> <u>31.12.2018</u> EUR	<u>BNL-9089</u> <u>31.12.2018</u> EUR	<u>BNL-9090</u> <u>31.12.2018</u> EUR	<u>BNL-9096</u> <u>31.12.2018</u> EUR	<u>BNL-9099</u> <u>31.12.2018</u> EUR	<u>BNL-9102</u> <u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets	2, 24	-	-	-	-	-	-
Investments held as fixed assets							
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	-	-	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
<i>becoming due and payable after more than one year</i>							
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>						-	
TOTAL LIABILITIES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 04.04.2018</u> EUR	<u>01.01.2018 - 07.06.2018</u> EUR	<u>01.01.2018 - 08.06.2018</u> EUR	<u>01.01.2018 - 03.07.2018</u> EUR	<u>01.01.2018 - 31.07.2018</u> EUR	<u>01.01.2018 - 11.09.2018</u> EUR
4. Other operating income	9	502.000,00	394.141,60	90.925,38	-	-	69.345,15
8. Other operating expenses	10	(530.112,00)	-	(80.543,43)	(1.147.920,84)	(349.645,27)	(34.413,75)
10. Income from other investments and loans forming part of the fixed asse	11, 26	11.943,83	585.467,73	874.635,11	546.679,92	1.037.714,58	171.194,14
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	314.270,00	(939.967,95)	(565.516,52)	637.334,69	(646.489,98)	(158.944,94)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(298.101,83)	(39.641,38)	(319.500,54)	(36.093,77)	(41.579,33)	(47.180,60)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>BNL-9103</u> <u>31.12.2018</u> EUR	<u>BNL-9113</u> <u>31.12.2018</u> EUR	<u>BNL-9122</u> <u>31.12.2018</u> EUR	<u>BNL-9123</u> <u>31.12.2018</u> EUR	<u>BNL-9124</u> <u>31.12.2018</u> EUR	<u>BNL-9125</u> <u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	0,02	-
Cash at bank and in hand	2 ,24	-	-	-	-	15.294.514,95	14.020.703,58
PREPAYMENTS							
TOTAL ASSETS		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15.294.514,97</u>	<u>14.020.703,58</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	4.029.324,20	9.888.226,66
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	-	-	-	11.265.190,75	4.132.476,92
<i>becoming due and payable after more than one year</i>							
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	0,02	-
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15.294.514,97</u>	<u>14.020.703,58</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 02.10.2018</u> EUR	<u>01.01.2018 - 01.11.2018</u> EUR	<u>01.01.2018 - 28.02.2018</u> EUR	<u>01.01.2018 - 28.02.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR
4. Other operating income	9	17.348,53	-	839.248,42	746.723,12	4.406.145,19	7.562.657,06
8. Other operating expenses	10	-	(933.029,76)	-	-	(700,00)	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	46.232,74	1.461.076,55	1.612.730,62	1.049.067,85	766.962,76	23.104,85
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(41.544,89)	(509.493,94)	(1.404.664,04)	(1.012.514,97)	(4.407.749,51)	(7.562.657,06)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(22.036,38)	(18.552,85)	(1.047.315,00)	(783.276,00)	(764.658,44)	(23.104,85)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

ASSETS	Notes	BNL-9126	BNL-9127	BNL-9128	BNL-9130	BNL-9131	BNL-9132
		<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	-	-	-	1.557,32
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		41,68	153,45	-	-	0,27	114,03
Cash at bank and in hand	2 ,24	4.769.153,64	5.938.087,38	-	21.640.474,35	17.924.584,20	3.894.078,66
PREPAYMENTS							
TOTAL ASSETS		<u>4.769.195,32</u>	<u>5.938.240,83</u>	<u>-</u>	<u>21.640.474,35</u>	<u>17.924.584,47</u>	<u>3.895.750,01</u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	2.426.536,98	106.864,20	-	10.957.722,93	5.388.844,70	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		2.342.616,66	5.831.223,18	-	10.682.751,42	12.535.739,50	3.895.635,98
<i>becoming due and payable after more than one year</i>				-			
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		41,68	153,45	-	-	0,27	114,03
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>4.769.195,32</u>	<u>5.938.240,83</u>	<u>-</u>	<u>21.640.474,35</u>	<u>17.924.584,47</u>	<u>3.895.750,01</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 29.03.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	3.143.245,00	926.584,97	888.870,78	8.671.345,65	2.919.330,90	-
8. Other operating expenses	10	(700,00)	(199.973,44)	-	-	-	(305.073,28)
10. Income from other investments and loans forming part of the fixed asse	11, 26	370.005,71	547.199,45	1.107.299,00	4.337,47	923.434,28	443.208,19
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(2.412.379,37)	(1.272.591,71)	(1.283.518,28)	(8.671.345,65)	(2.919.330,90)	(128.024,94)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(1.100.171,34)	(1.219,27)	(712.651,50)	(4.337,47)	(923.434,28)	(10.109,97)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>BNL-9133</u> <u>31.12.2018</u> EUR	<u>BNL-9134</u> <u>31.12.2018</u> EUR	<u>BNL-9135</u> <u>31.12.2018</u> EUR	<u>BNL-9137</u> <u>31.12.2018</u> EUR	<u>BNL-9138</u> <u>31.12.2018</u> EUR	<u>BNL-9139</u> <u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		0,11	109,85	-	0,02	-	-
Cash at bank and in hand	2 ,24	7.348.203,80	13.387.352,80	-	20.080.973,88	15.456.180,00	3.934.179,90
PREPAYMENTS							
TOTAL ASSETS		<u>7.348.203,91</u>	<u>13.387.462,65</u>	<u>-</u>	<u>20.080.973,90</u>	<u>15.456.180,00</u>	<u>3.934.179,90</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	4.016.792,80	168.613,21	-	4.515.605,46	8.455.785,00	536.854,50
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		3.331.411,00	13.218.739,59		15.565.368,42	7.000.395,00	3.397.325,40
<i>becoming due and payable after more than one year</i>				-			
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		0,11	109,85	-	0,02	-	
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>7.348.203,91</u>	<u>13.387.462,65</u>	<u>-</u>	<u>20.080.973,90</u>	<u>15.456.180,00</u>	<u>3.934.179,90</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 02.05.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR
4. Other operating income	9	2.813.518,00	61.322,17	504.145,60	1.212.337,53	6.879.885,00	689.764,52
8. Other operating expenses	10	-	(4.652.515,52)	-	-	-	(700,00)
10. Income from other investments and loans forming part of the fixed asse	11, 26	305.065,09	652.164,61	2.054.199,14	868.286,77	640.330,83	70.743,28
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(2.813.518,00)	4.582.665,25	(1.635.578,24)	(1.212.337,53)	(6.879.885,00)	(753.183,20)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(305.065,09)	(643.636,51)	(922.766,50)	(868.286,77)	(640.330,83)	(6.624,60)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		BNL-9141 <u>31.03.2018</u> EUR	BNL-9142 <u>31.03.2018</u> EUR	BNL-9143 <u>31.03.2018</u> EUR	BNL-9144 <u>31.03.2018</u> EUR	BNL-9146 <u>31.12.2018</u> EUR	BNL-9151 <u>31.12.2018</u> EUR
<u>ASSETS</u>	<u>Notes</u>						
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		57,96	0,09	-	-	-	84,35
Cash at bank and in hand	2 ,24	5.010.703,48	20.955.078,68	5.059.923,16	-	-	18.596.193,45
PREPAYMENTS							
TOTAL ASSETS		<u>5.010.761,44</u>	<u>20.955.078,77</u>	<u>5.059.923,16</u>	<u>-</u>	<u>-</u>	<u>18.596.277,80</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	1.532.161,33	7.094.647,29	2.066.657,94	-	-	13.159.525,20
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		3.478.542,15	13.860.431,39	2.993.265,22	-	-	5.436.668,25
<i>becoming due and payable after more than one year</i>					-	-	
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		57,96	0,09	-	-	-	84,35
Other creditors							
<i>becoming due and payable within one year</i>							
TOTAL LIABILITIES		<u>5.010.761,44</u>	<u>20.955.078,77</u>	<u>5.059.923,16</u>	<u>-</u>	<u>-</u>	<u>18.596.277,80</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 29.05.2018</u> EUR	<u>01.01.2018 - 30.05.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR
4. Other operating income	9	1.336.035,82	6.292.246,68	1.896.247,13	479.148,88	46.227,70	4.384.451,77
8. Other operating expenses	10	(700,00)	(700,00)	(700,00)	-	-	(700,00)
10. Income from other investments and loans forming part of the fixed asse	11, 26	317.047,27	1.103.803,46	242.973,78	1.916.185,03	1.683.701,68	11.233,06
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(958.572,41)	(5.326.328,99)	(1.742.083,23)	(1.200.110,18)	(1.020.032,70)	(3.891.493,61)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(693.810,68)	(2.069.021,15)	(396.437,68)	(1.195.223,73)	(709.896,68)	(503.491,22)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>BNL-9152</u> <u>31.12.2018</u> EUR	<u>BNL-9153</u> <u>31.12.2018</u> EUR	<u>BNL-9155</u> <u>31.12.2018</u> EUR	<u>BNL-9158</u> <u>31.12.2018</u> EUR	<u>BNL-9164</u> <u>31.12.2018</u> EUR	<u>BNL-9165</u> <u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	-	-	33.327,42	13.078,18
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		0,02	-	-	-	0,15	13,58
Cash at bank and in hand	2 ,24	6.733.365,00	10.436.258,00	-	20.103.069,60	755.567,21	1.597.611,33
PREPAYMENTS							
TOTAL ASSETS		<u>6.733.365,02</u>	<u>10.436.258,00</u>	<u>-</u>	<u>20.103.069,60</u>	<u>788.894,78</u>	<u>1.610.703,09</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	2.994.850,00	4.324.278,00	-	2.508.866,30	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		3.738.515,00	6.111.980,00	-	17.594.203,30		1.610.689,51
<i>becoming due and payable after more than one year</i>						787.151,05	
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		0,02	-	-	-		13,58
Other creditors							
<i>becoming due and payable within one year</i>						1.743,73	
TOTAL LIABILITIES		<u>6.733.365,02</u>	<u>10.436.258,00</u>	<u>-</u>	<u>20.103.069,60</u>	<u>788.894,78</u>	<u>1.610.703,09</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.07.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR
4. Other operating income	9	2.488.081,00	3.644.242,00	225.117,76	1.412.116,10	56.002,24	75.734,00
8. Other operating expenses	10	-	-	(218.964,68)	-	-	(30.374,40)
10. Income from other investments and loans forming part of the fixed asse	11, 26	291.221,17	513.008,53	1.429.804,88	1.107,02	24.567,95	116.539,55
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(2.488.081,00)	(3.644.242,00)	(917.261,96)	(1.412.116,10)	(56.002,24)	(112.350,52)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(291.221,17)	(513.008,53)	(518.696,00)	(1.107,02)	(24.567,95)	(49.548,63)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>BNL-9168</u> <u>31.12.2018</u> EUR	<u>BNL-9169</u> <u>31.12.2018</u> EUR	<u>BNL-9170</u> <u>31.12.2018</u> EUR	<u>BNL-9171</u> <u>31.12.2018</u> EUR	<u>BNL-9172</u> <u>31.12.2018</u> EUR	<u>BNL-9173</u> <u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	20.301.150,00	-	-	-	10.351.180,00	4.120.548,64
PREPAYMENTS							
TOTAL ASSETS		<u>20.301.150,00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10.351.180,00</u>	<u>4.120.548,64</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	5.198.800,00	-	-	-	949.090,00	1.373.237,44
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		468.937,50	-	-	-	-	80.774,57
<i>becoming due and payable after more than one year</i>		14.633.412,50	-	-	-	9.402.090,00	2.666.536,63
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>							-
TOTAL LIABILITIES		<u>20.301.150,00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>10.351.180,00</u>	<u>4.120.548,64</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 02.01.2018</u> EUR	<u>01.01.2018 - 02.01.2018</u> EUR	<u>01.01.2018 - 02.07.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR
4. Other operating income	9	2.026.425,00	-	-	96.600,00	-	1.179.582,89
8. Other operating expenses	10	-	-	-	-	(345.610,00)	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	917.375,00	614.495,00	612.815,00	937.395,00	29.814,36	158.018,01
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(2.026.425,00)	(614.495,00)	(612.815,00)	(508.995,00)	345.610,00	(1.179.582,89)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(917.375,00)	-	-	(525.000,00)	(29.814,36)	(158.018,01)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

		BNL-9174	BNL-9175	BNL-9176	BNL-9177	BNL-9178	BNL-9179
<u>ASSETS</u>	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	-	9.520.884,00	11.471.791,08	-	19.870.081,20	19.840.000,00
PREPAYMENTS							
TOTAL ASSETS		<u>-</u>	<u>9.520.884,00</u>	<u>11.471.791,08</u>	<u>-</u>	<u>19.870.081,20</u>	<u>19.840.000,00</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	861.002,40	2.934.401,28	-	3.025.880,40	1.934.000,00
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		-	158.401,75	244.872,00	-	320.684,28	445.131,72
<i>becoming due and payable after more than one year</i>		-	8.501.479,85	8.292.517,80	-	16.523.516,52	17.460.868,28
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>		-	-	-			-
TOTAL LIABILITIES		<u>-</u>	<u>9.520.884,00</u>	<u>11.471.791,08</u>	<u>-</u>	<u>19.870.081,20</u>	<u>19.840.000,00</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>01.01.2018 - 29.06.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 02.01.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>29.06.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	660.799,63	1.139.511,65	-	3.462.483,48	2.539.131,72
8. Other operating expenses	10	(22.992,51)	-	-	-	(812.639,00)	(813.199,00)
10. Income from other investments and loans forming part of the fixed asse	11, 26	226.078,90	309.878,83	479.039,21	310.607,00	320.684,28	445.131,72
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(124.804,52)	(660.799,63)	(1.139.511,65)	(310.607,00)	(2.649.844,48)	(1.725.932,72)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(78.281,87)	(309.878,83)	(479.039,21)	-	(320.684,28)	(445.131,72)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>BNL-9180</u> <u>31.12.2018</u> EUR	<u>BNL-9181</u> <u>31.12.2018</u> EUR	<u>BNL-9182</u> <u>31.12.2018</u> EUR	<u>BNL-9183</u> <u>31.12.2018</u> EUR	<u>BNL-9184</u> <u>31.12.2018</u> EUR	<u>BNL-9185</u> <u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	15.172.226,30	19.714.956,69	4.968.543,00	6.139.240,00	6.413.550,00	3.720.990,00
PREPAYMENTS							
TOTAL ASSETS		<u>15.172.226,30</u>	<u>19.714.956,69</u>	<u>4.968.543,00</u>	<u>6.139.240,00</u>	<u>6.413.550,00</u>	<u>3.720.990,00</u>
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	3.009.367,20	2.735.357,83	1.041.413,00	845.060,00	1.535.950,00	1.739.101,00
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
<i>becoming due and payable within one year</i>		237.018,25	232.275,64	-	89.670,78	109.145,83	102.261,25
<i>becoming due and payable after more than one year</i>		11.925.840,85	16.747.323,22	3.927.130,00	5.204.509,22	4.768.454,17	1.879.627,75
Amounts owed to credit institutions							
<i>becoming due and payable within one year</i>		-	-	-	-	-	-
Other creditors							
<i>becoming due and payable within one year</i>		-					
TOTAL LIABILITIES		<u>15.172.226,30</u>	<u>19.714.956,69</u>	<u>4.968.543,00</u>	<u>6.139.240,00</u>	<u>6.413.550,00</u>	<u>3.720.990,00</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>29.06.2018 - 31.12.2018</u> EUR	<u>29.06.2018 - 31.12.2018</u> EUR	<u>29.06.2018 - 31.12.2018</u> EUR	<u>29.06.2018 - 31.12.2018</u> EUR	<u>29.06.2018 - 31.12.2018</u> EUR	<u>29.06.2018 - 31.12.2018</u> EUR
4. Other operating income	9	3.365.659,15	3.233.376,78	1.062.870,00	995.490,78	1.731.545,83	1.890.372,25
8. Other operating expenses	10	(624.859,00)	(812.427,00)	(38.149,00)	(261.199,00)	(273.199,00)	(163.999,00)
10. Income from other investments and loans forming part of the fixed asse	11, 26	237.018,25	232.275,64	324.350,00	89.670,78	109.145,83	102.261,25
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(2.740.800,15)	(2.420.949,78)	(1.024.721,00)	(734.291,78)	(1.458.346,83)	(1.726.373,25)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(237.018,25)	(232.275,64)	(324.350,00)	(89.670,78)	(109.145,83)	(102.261,25)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

21. The Company's Balance Sheet as at 31 December 2018
can be split into compartments as follows:

<u>ASSETS</u>	<u>Notes</u>	<u>BNL-9186</u> <u>31.12.2018</u> EUR	<u>BNL-9187</u> <u>31.12.2018</u> EUR	<u>SUVV LUX0001</u> <u>31.12.2018</u> EUR	<u>SUVV LUX0002</u> <u>31.12.2018</u> EUR
FIXED ASSETS					
Financial assets	2, 24				
Investments held as fixed assets		-	-	60.172.000,00	30.762.000,00
Other loans					
CURRENT ASSETS					
Debtors					
Other debtors	2				
<i>becoming due and payable within one year</i>		-	-	-	0,35
Cash at bank and in hand	2 ,24	12.721.098,60	3.870.087,72	-	-
PREPAYMENTS					
TOTAL ASSETS		<u>12.721.098,60</u>	<u>3.870.087,72</u>	<u>60.172.000,00</u>	<u>30.762.000,35</u>
<u>LIABILITIES</u>					
CAPITAL AND RESERVES					
Subscribed capital	6				
Reserves	6				
Legal reserve					
Profit or loss brought forward	6				
Profit or loss for the financial year	6				
PROVISIONS					
Provisions for taxation	2, 7				
Other provisions	2, 7	2.695.606,20	862.919,70	1.276.800,00	684.000,00
CREDITORS					
Debenture loans	2, 24				
Non convertible loans					
<i>becoming due and payable within one year</i>		332.552,50	-	412.533,33	57.866,67
<i>becoming due and payable after more than one year</i>		9.692.939,90	3.007.168,02	58.482.666,67	30.020.133,33
Amounts owed to credit institutions					
<i>becoming due and payable within one year</i>		-	-	-	0,35
Other creditors					
<i>becoming due and payable within one year</i>					
TOTAL LIABILITIES		<u>12.721.098,60</u>	<u>3.870.087,72</u>	<u>60.172.000,00</u>	<u>30.762.000,35</u>

22. The Company's Profit and Loss Account from 1 January to 31 December 2018
can be split into compartments as follows:

		<u>29.06.2018 - 31.12.2018</u> EUR	<u>29.06.2018 - 31.12.2018</u> EUR	<u>12.03.2018 - 31.12.2018</u> EUR	<u>06.11.2018 - 31.12.2018</u> EUR
4. Other operating income	9	3.180.060,10	888.631,98	-	-
8. Other operating expenses	10	(528.119,00)	(128.471,00)	(2.518.777,67)	(57.235,33)
10. Income from other investments and loans forming part of the fixed asse	11, 26	332.552,50	101.290,80	1.903.999,99	287.033,34
11. Other interest receivable similar income					
other interest and similar income		-	-	-	-
13. Value adjustments in respect of financial assets and of					
investments held as current assets	12	(2.651.941,10)	(760.160,98)	2.518.777,67	57.235,33
14. Interest payable and similar expenses	13, 26				
other interest and similar expenses		(332.552,50)	(101.290,80)	(1.903.999,99)	(287.033,34)
15. Tax on profit or loss	14				
16. Profit or loss after taxation		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
18. Profit or loss for the financial year		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	General Compartment	2009-7	2009-66	2009-67	2009-73	2009-76
	31.12.2019	31.12.2019	31.12.2019	31.12.2019	31.12.2019	31.12.2019
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond		-				
Cumulative value adjustment		-				
Accrued interest		-				
Fair Value		-				
Value adjustment through profit and loss during the Financial Year		(131.368,15)				
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement			19.645.000,00			
Cumulative value adjustment			(104.864,46)			
Accrued interest			(1.218,54)			
Fair Value			19.538.917,00			
Value adjustment through profit and loss during the Financial Year			72.480,78			
FINANCIAL DERIVATIVES						
AC Derivatives	(1*)	-	(2*) (956.035,50)	(3*) 6.064.181,78	(3*) 1.355.904,42	(3*) 5.663.506,20
Cumulative value adjustment		-	8.486.585,89	(118.538,81)	(166.366,51)	144.356,53
Accrued interest		-	1.218,54	-	-	-
Fair Value		-	7.531.768,93	5.945.642,97	1.189.537,91	5.807.862,73
Value adjustment through profit and loss during the Financial Year		121.936,52	139.325,47	263.843,18	76.429,11	300.674,27
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
CASH AT BANK						
Current account		378.546,75				
Callable long term deposit		-				
Cumulative value adjustment		-				
Accrued interest		-				
Fair Value		378.546,75				
Value adjustment through profit and loss during the Financial Year						
NON CONVERTIBLE LOANS						
Notes		-	18.824.044,50	5.976.203,02	1.435.058,87	5.699.209,15
Equalisation provision		-	8.246.641,43	(30.560,05)	(245.520,96)	108.653,58
Accrued interest		-	-	-	-	-
Repayment value		-	27.070.685,93	5.945.642,97	1.189.537,91	5.807.862,73
Value adjustment through profit and loss during the Financial Year		1.759,57	(211.806,25)	(275.174,60)	(90.579,95)	(313.466,54)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2009-78		2010-82		2010-83		2010-85		2010-87		2010-92	
	31.12.2019		31.12.2019		31.12.2019		31.12.2019		31.12.2019		31.12.2019	
	EUR		EUR		EUR		EUR		EUR		EUR	
BONDS												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(3*)	9.672.466,14	(3*)	9.766.031,97	(3*)	8.154.353,01	(3*)	7.850.183,27	(3*)	8.865.124,12	(3*)	14.644.798,37
Cumulative value adjustment		211.444,30		289.696,28		22.093,51		(70.675,08)		157.367,43		313.994,28
Accrued interest		-		-		-		-		-		-
Fair Value		9.883.910,44		10.055.728,25		8.176.446,52		7.779.508,19		9.022.491,55		14.958.792,65
Value adjustment through profit and loss during the Financial Year		546.422,47		467.005,43		475.222,39		471.292,78		558.988,37		777.275,65
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
NON CONVERTIBLE LOANS												
Notes		9.631.545,44		9.630.765,83		8.135.560,28		7.965.787,92		8.988.398,05		14.665.938,26
Equalisation provision		252.365,00		424.962,42		40.886,24		(186.279,73)		34.093,50		292.854,39
Accrued interest		-		-		-		-		-		-
Repayment value		9.883.910,44		10.055.728,25		8.176.446,52		7.779.508,19		9.022.491,55		14.958.792,65
Value adjustment through profit and loss during the Financial Year		(558.237,14)		(540.955,58)		(488.557,92)		(481.113,45)		(569.172,72)		(808.890,90)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2010-98		2010-101		2010-102		2010-103		2010-107		2010-108	
	31.12.2019		31.12.2019		31.12.2019		31.12.2019		31.12.2019		31.12.2019	
	EUR		EUR		EUR		EUR		EUR		EUR	
BONDS												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement						16.554.000,00		10.000.000,00				
Cumulative value adjustment						107.616,17		65.009,17				
Accrued interest						(15,17)		(9,17)				
Fair Value						16.661.601,00		10.065.000,00				
Value adjustment through profit and loss during the Financial Year						(14.433,25)		(8.718,89)				
FINANCIAL DERIVATIVES												
AC Derivatives	(3*)	10.036.272,94	(3*)	11.591.929,26	(2*)	(822.720,56)	(2*)	(597.980,00)	(3*)	17.900.773,90	(3*)	6.186.705,89
Cumulative value adjustment		638.533,01		655.743,41		5.714.497,70		3.594.806,05		587.938,25		439.576,88
Accrued interest		-		-		15,17		9,17		-		-
Fair Value		10.674.805,95		12.247.672,67		4.891.792,31		2.996.835,22		18.488.712,15		6.626.282,77
Value adjustment through profit and loss during the Financial Year		587.289,46		619.784,96		286.790,46		232.466,82		1.074.828,76		374.165,26
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
NON CONVERTIBLE LOANS												
Notes		10.197.299,97		11.698.966,12		15.837.211,80		10.000.000,00		18.014.729,49		6.296.184,46
Equalisation provision		477.505,98		548.706,55		5.716.181,51		3.061.835,22		473.982,66		330.098,31
Accrued interest		-		-		-		-		-		-
Repayment value		10.674.805,95		12.247.672,67		21.553.393,31		13.061.835,22		18.488.712,15		6.626.282,77
Value adjustment through profit and loss during the Financial Year		(581.443,30)		(629.112,70)		(272.357,21)		(223.747,93)		(1.084.760,10)		(385.999,42)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2010-112		2010-116		2011-130		2011-131		2011-134		2011-138	
	31.12.2019		31.12.2019		31.12.2019		31.12.2019		31.12.2019		31.12.2019	
	EUR		EUR		EUR		EUR		EUR		EUR	
BONDS												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(3*)	7.143.814,81	(3*)	6.559.756,76	(3*)	8.526.100,23	(3*)	6.900.428,80	(3*)	6.569.626,64	(3*)	5.873.382,16
Cumulative value adjustment		452.562,15		379.568,47		1.234.637,15		1.360.626,33		1.262.242,37		788.207,78
Accrued interest		-		-		-		-		-		-
Fair Value		7.596.376,96		6.939.325,23		9.760.737,38		8.261.055,13		7.831.869,01		6.661.589,94
Value adjustment through profit and loss during the Financial Year		440.958,83		1.277.058,44		1.028.879,51		939.361,44		888.978,32		1.276.736,13
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
NON CONVERTIBLE LOANS												
Notes		7.260.286,01		6.648.817,01		8.597.859,80		6.996.887,91		6.644.864,50		5.970.477,99
Equalisation provision		336.090,95		290.508,22		1.162.877,58		1.264.167,22		1.187.004,51		691.111,95
Accrued interest		-		-		-		-		-		-
Repayment value		7.596.376,96		6.939.325,23		9.760.737,38		8.261.055,13		7.831.869,01		6.661.589,94
Value adjustment through profit and loss during the Financial Year		(451.072,60)		(1.291.639,44)		(1.037.949,84)		(942.454,45)		(898.136,89)		(1.287.962,61)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2011-140 <u>31.12.2019</u> EUR		2011-144 <u>31.12.2019</u> EUR		2011-167 <u>31.12.2019</u> EUR		2011-168 <u>31.12.2019</u> EUR		2012-178 <u>31.12.2019</u> EUR		2012-184 <u>31.12.2019</u> EUR	
BONDS												
Bond						-						
Cumulative value adjustment						-						
Accrued interest						-						
Fair Value						-						
Value adjustment through profit and loss during the Financial Year						(1.081.047,00)						
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(3*)	4.233.772,53	(3*)	5.534.879,79	(1*)	-	(3*)	-	(1*)	-	(1*)	-
Cumulative value adjustment		612.300,81		686.727,53		-		-		-		-
Accrued interest		-		-		-		-		-		-
Fair Value		4.846.073,34		6.221.607,32		-		-		-		-
Value adjustment through profit and loss during the Financial Year		1.068.653,27		1.220.286,71		1.055.417,43		(5.925.329,88)		6.521.037,25		3.142.068,75
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit										-		-
Cumulative value adjustment										-		-
Accrued interest										-		-
Fair Value										-		-
Value adjustment through profit and loss during the Financial Year										(6.934.279,75)		(3.604.065,75)
NON CONVERTIBLE LOANS												
Notes		4.468.150,81		5.635.526,38		-		-		-		-
Equalisation provision		377.922,53		586.080,94		-		-		-		-
Accrued interest		-		-		-		-		-		-
Repayment value		4.846.073,34		6.221.607,32		-		-		-		-
Value adjustment through profit and loss during the Financial Year		(975.369,87)		(1.232.461,92)		12.342,00		5.925.329,88		381.048,00		439.802,50
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:						
	2012-185	2012-186	2012-190	2013-192	2013-193	2013-194
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond			7.614.358,22			
Cumulative value adjustment			444.708,22			
Accrued interest			13.045,23			
Fair Value			8.072.111,67			
Value adjustment through profit and loss during the Financial Year			(185.481,08)			
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
FINANCIAL DERIVATIVES						
AC Derivatives	(1*)	(1*)	(4*)	(1*)	(1*)	(1*)
Cumulative value adjustment	-	-	440.033,78	-	-	-
Accrued interest	-	-	1.759.351,45	-	-	-
Fair Value	-	-	31.681,35	-	-	-
Value adjustment through profit and loss during the Financial Year	1.750.225,00	989.324,50	2.231.066,58	2.354.721,25	(234.549,50)	72.990,94
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
CASH AT BANK						
Current account						
Callable long term deposit	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
Value adjustment through profit and loss during the Financial Year	(1.775.895,00)	(2.372.753,25)	(2.305.939,50)	(476.107,75)	(534.120,75)	
NON CONVERTIBLE LOANS						
Notes	-	-	8.054.392,00	-	-	-
Equalisation provision	-	-	2.204.059,67	-	-	-
Accrued interest	-	-	44.726,58	-	-	-
Repayment value	-	-	10.303.178,25	-	-	-
Value adjustment through profit and loss during the Financial Year	3.435,00	1.362.907,00	(314.723,71)	(70.976,25)	688.421,75	443.794,25
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2013-197 <u>31.12.2019</u> EUR	2012-198 <u>31.12.2019</u> EUR	2013-199 <u>31.12.2019</u> EUR	2013-200 <u>31.12.2019</u> EUR	2013-201 <u>31.12.2019</u> EUR	2013-202 <u>31.12.2019</u> EUR
BONDS						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
FINANCIAL DERIVATIVES						
AC Derivatives	(1*) -	(1*) 857.126,65	(1*) -	(1*) -	(1*) -	(1*) -
Cumulative value adjustment	-	(732.547,37)	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	124.579,28	-	-	-	-
<i>Value adjustment through profit and loss during the Financial Year</i>	500.029,64	(70.394,24)	1.207.580,50	244.288,90	519.032,58	2.660.502,00
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
CASH AT BANK						
Current account		0,13				
Callable long term deposit	-	3.753.729,02	-	-	-	-
Cumulative value adjustment	-	858.483,06	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	4.612.212,21	-	-	-	-
<i>Value adjustment through profit and loss during the Financial Year</i>	(529.639,33)	34.734,00	(1.149.433,50)	(651.568,75)	(551.643,65)	(2.223.083,75)
NON CONVERTIBLE LOANS						
Notes	-	4.631.200,00	-	-	-	-
Equalisation provision	-	105.591,36	-	-	-	-
Accrued interest	-	-	-	-	-	-
Repayment value	-	4.736.791,36	-	-	-	-
<i>Value adjustment through profit and loss during the Financial Year</i>	7.430,19	35.660,24	(80.398,50)	388.974,25	9.589,80	(459.653,75)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2013-207 <u>31.12.2019</u> EUR		2013-208 <u>31.12.2019</u> EUR		2013-209 <u>31.12.2019</u> EUR		2013-210 <u>31.12.2019</u> EUR		2013-211 <u>31.12.2019</u> EUR		2013-212 <u>31.12.2019</u> EUR	
BONDS												
Bond		22.516.481,84		13.689.874,70		15.853.664,51		15.143.962,97		18.848.249,13		26.411.412,66
Cumulative value adjustment		1.122.767,23		544.394,09		445.967,10		351.057,94		835.494,97		1.293.245,39
Accrued interest		38.266,39		3.267,02		3.740,69		3.556,76		31.746,98		44.244,48
Fair Value		<u>23.677.515,46</u>		<u>14.237.535,81</u>		<u>16.303.372,30</u>		<u>15.498.577,67</u>		<u>19.715.491,08</u>		<u>27.748.902,53</u>
Value adjustment through profit and loss during the Financial Year		(379.448,52)		(262.715,69)		(304.993,67)		(292.825,90)		(372.475,58)		(452.826,80)
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(2,4*)	2.344.412,19	(2,4*)	427.662,03	(2,4*)	413.919,11	(2,4*)	(45.494,70)	(2,4*)	330.244,15	(2,4*)	708.312,25
Cumulative value adjustment		5.032.611,13		3.311.161,66		3.620.503,68		3.322.290,68		3.942.460,96		4.876.513,72
Accrued interest		48.925,74		12.205,80		87.782,90		49.396,59		(9.326,04)		110.316,26
Fair Value		<u>7.425.949,06</u>		<u>3.751.029,49</u>		<u>4.122.205,69</u>		<u>3.326.192,57</u>		<u>4.263.379,07</u>		<u>5.695.142,23</u>
Value adjustment through profit and loss during the Financial Year		1.864.699,76		1.197.442,76		1.367.231,40		1.284.768,16		1.447.079,97		2.161.744,29
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
NON CONVERTIBLE LOANS												
Notes		24.860.894,03		14.117.536,73		16.267.583,62		15.098.468,27		19.178.493,28		27.119.724,91
Equalisation provision		6.155.378,36		3.855.555,75		4.066.470,78		3.673.348,62		4.777.955,93		6.169.759,11
Accrued interest		87.192,13		15.472,82		91.523,59		52.953,35		22.420,94		154.560,74
Repayment value		<u>31.103.464,52</u>		<u>17.988.565,30</u>		<u>20.425.577,99</u>		<u>18.824.770,24</u>		<u>23.978.870,15</u>		<u>33.444.044,76</u>
Value adjustment through profit and loss during the Financial Year		(1.485.251,24)		(934.727,07)		(1.062.237,73)		(991.942,26)		(1.074.604,39)		(1.708.917,49)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

BONDS

Bond
Cumulative value adjustment
Accrued interest
Fair Value

Value adjustment through profit and loss during the Financial Year

LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement
Cumulative value adjustment
Accrued interest
Fair Value

Value adjustment through profit and loss during the Financial Year

FINANCIAL DERIVATIVES

AC Derivatives
Cumulative value adjustment
Accrued interest
Fair Value

Value adjustment through profit and loss during the Financial Year

AC Derivatives
Cumulative value adjustment
Accrued interest
Fair Value

Value adjustment through profit and loss during the Financial Year

CASH AT BANK

Current account
Callable long term deposit
Cumulative value adjustment
Accrued interest
Fair Value

Value adjustment through profit and loss during the Financial Year

NON CONVERTIBLE LOANS

Notes

Equalisation provision

Accrued interest

Repayment value

Value adjustment through profit and loss during the Financial Year

For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2013-219		2013-220		2013-221		2013-222		2013-223		2013-224													
	<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>													
	EUR		EUR		EUR		EUR		EUR		EUR													
BONDS																								
Bond																								
Cumulative value adjustment																								
Accrued interest																								
Fair Value																								
<i>Value adjustment through profit and loss during the Financial Year</i>																								
LOANS AND CLAIMS HELD AS FIXED ASSETS																								
Repurchase Agreement																								
Cumulative value adjustment																								
Accrued interest																								
Fair Value																								
<i>Value adjustment through profit and loss during the Financial Year</i>																								
FINANCIAL DERIVATIVES																								
AC Derivatives																								
Cumulative value adjustment																								
Accrued interest																								
Fair Value																								
<i>Value adjustment through profit and loss during the Financial Year</i>																								
AC Derivatives																								
Cumulative value adjustment																								
Accrued interest																								
Fair Value																								
<i>Value adjustment through profit and loss during the Financial Year</i>																								
CASH AT BANK																								
Current account																								
Callable long term deposit																								
Cumulative value adjustment																								
Accrued interest																								
Fair Value																								
<i>Value adjustment through profit and loss during the Financial Year</i>																								
NON CONVERTIBLE LOANS																								
Notes																								
Equalisation provision																								
Accrued interest																								
Repayment value																								
<i>Value adjustment through profit and loss during the Financial Year</i>																								
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2																								

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:												
	2013-225		2013-226		2013-227		2013-228		2013-230		2013-231	
	31.12.2019		31.12.2019		31.12.2019		31.12.2019		31.12.2019		31.12.2019	
	EUR		EUR		EUR		EUR		EUR		EUR	
BONDS												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement		28.469.309,80		34.075.611,07		15.339.742,86		7.585.697,88				
Cumulative value adjustment		(343.123,63)		(417.003,60)		(203.894,27)		(110.883,03)				
Accrued interest		(19.113,53)		(7.512,94)		(18.750,88)		(5.755,65)				
Fair Value		28.107.072,64		33.651.094,53		15.117.097,71		7.469.059,20				
Value adjustment through profit and loss during the Financial Year		(269.186,93)		(325.967,06)		(148.974,29)		(75.176,34)				
FINANCIAL DERIVATIVES												
AC Derivatives	(2,4*)	22.905.282,90	(2,4*)	27.771.803,69	(2,4*)	12.657.705,53	(2,4*)	6.110.659,58	(1*)	1.311.550,80	(1*)	-
Cumulative value adjustment		(22.103.598,00)		(26.935.872,40)		(12.326.073,65)		(5.931.006,19)		(1.130.003,14)		-
Accrued interest										-		-
Fair Value		801.684,90		835.931,29		331.631,88		179.653,39		181.547,66		-
Value adjustment through profit and loss during the Financial Year		(243.370,75)		(307.920,30)		530.409,70		(67.811,37)		(282.559,14)		324.660,21
AC Derivatives	(2,4*)	(28.469.309,80)	(2,4*)	(34.075.611,07)	(2,4*)	(15.339.742,86)	(2,4*)	(7.585.697,88)				
Cumulative value adjustment		24.670.964,59		29.808.829,19		13.470.635,86		6.618.572,54				
Accrued interest		78.527,29		31.581,84		67.915,52		23.028,45				
Fair Value		(3.719.817,92)		(4.235.200,04)		(1.801.191,48)		(944.096,89)				
Value adjustment through profit and loss during the Financial Year		2.126.798,86		2.615.140,18		543.216,81		582.441,34				
CASH AT BANK												
Current account												
Callable long term deposit										5.492.197,77		-
Cumulative value adjustment										1.304.919,32		-
Accrued interest										-		-
Fair Value										6.797.117,09		-
Value adjustment through profit and loss during the Financial Year										77.123,63		(353.706,83)
NON CONVERTIBLE LOANS												
Notes		22.905.282,90		27.771.803,69		12.657.705,53		6.110.659,58		6.825.100,00		-
Equalisation provision		2.224.242,96		2.455.953,19		940.667,94		576.683,32		153.564,75		-
Accrued interest		59.413,76		24.068,90		49.164,64		17.272,80		-		-
Repayment value		25.188.939,62		30.251.825,78		13.647.538,11		6.704.615,70		6.978.664,75		-
Value adjustment through profit and loss during the Financial Year		(1.614.241,18)		(1.981.252,82)		(924.652,22)		(439.453,63)		205.435,51		6.867,12
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:		2013-232 31.12.2019 EUR		2013-233 31.12.2019 EUR		2013-235 31.12.2019 EUR		2013-236 31.12.2019 EUR		2013-237 31.12.2019 EUR		2013-238 31.12.2019 EUR	
BONDS													
Bond													
Cumulative value adjustment													
Accrued interest													
Fair Value													
Value adjustment through profit and loss during the Financial Year													
LOANS AND CLAIMS HELD AS FIXED ASSETS													
Repurchase Agreement													
Cumulative value adjustment													
Accrued interest													
Fair Value													
Value adjustment through profit and loss during the Financial Year													
FINANCIAL DERIVATIVES													
AC Derivatives		(1*)	478.737,50	(1*)	824.492,86	(1*)	-	(1*)	3.225.071,50	(1*)	882.328,00	(1*)	4.644.981,29
Cumulative value adjustment			(478.737,50)		(712.405,94)		-		(3.049.949,50)		(467.980,00)		(3.433.088,75)
Accrued interest			-		-		-		-		-		56.210,23
Fair Value			-		112.086,92		-		175.122,00		414.348,00		1.268.102,77
Value adjustment through profit and loss during the Financial Year			(7.337,00)		(60.001,92)		463.490,24		(352.406,00)		(28.305,75)		(598.076,84)
AC Derivatives													
Cumulative value adjustment													
Accrued interest													
Fair Value													
Value adjustment through profit and loss during the Financial Year													
CASH AT BANK													
Current account													
Callable long term deposit			2.834.083,00		3.320.175,32		-		18.372.676,00		5.117.920,50		19.858.156,46
Cumulative value adjustment			500.917,00		829.957,48		-		3.182.464,00		893.739,00		4.574.283,95
Accrued interest			-		-		-		-		-		-
Fair Value			3.335.000,00		4.150.132,80		-		21.555.140,00		6.011.659,50		24.432.440,41
Value adjustment through profit and loss during the Financial Year			103.385,00		40.001,28		(477.225,29)		670.220,00		186.095,25		228.111,33
NON CONVERTIBLE LOANS													
Notes			3.335.000,00		4.166.800,00		-		21.620.000,00		6.022.500,00		24.528.100,00
Equalisation provision			-		95.419,72		-		110.262,00		403.507,50		1.116.232,95
Accrued interest			-		-		-		-		-		56.210,23
Repayment value			3.335.000,00		4.262.219,72		-		21.730.262,00		6.426.007,50		25.700.543,18
Value adjustment through profit and loss during the Financial Year			(96.048,00)		20.000,64		(8.444,45)		(317.814,00)		(157.789,50)		369.965,51
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2													

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2013-239 <u>31.12.2019</u> EUR	2013-240 <u>31.12.2019</u> EUR	2013-242 <u>31.12.2019</u> EUR	2013-243 <u>31.12.2019</u> EUR	2013-244 <u>31.12.2019</u> EUR	2013-245 <u>31.12.2019</u> EUR
BONDS						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
FINANCIAL DERIVATIVES						
AC Derivatives	(1*) 176.767,75	(1*) 1.664.530,60	(1*) 2.668.278,00	(1*) 218.514,00	(1*) 255.150,79	(1*) 1.003.127,43
Cumulative value adjustment	(155.291,62)	(1.396.173,28)	(2.503.552,00)	(147.058,00)	(129.829,99)	(957.670,62)
Accrued interest	-	189.747,60	-	-	-	-
Fair Value	<u>21.476,13</u>	<u>458.104,92</u>	<u>164.726,00</u>	<u>71.456,00</u>	<u>125.320,80</u>	<u>45.456,81</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(38.630,02)</i>	<i>(399.599,41)</i>	<i>(281.108,50)</i>	<i>38.280,00</i>	<i>12.408,00</i>	<i>14.843,04</i>
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
CASH AT BANK						
Current account						
Callable long term deposit	1.149.086,25	7.349.588,18	15.215.669,00	1.355.431,00	1.269.895,21	8.255.458,91
Cumulative value adjustment	197.156,44	1.652.580,10	2.513.862,00	221.067,00	273.349,79	1.024.224,16
Accrued interest	-	-	-	-	-	-
Fair Value	<u>1.346.242,69</u>	<u>9.002.168,28</u>	<u>17.729.531,00</u>	<u>1.576.498,00</u>	<u>1.543.245,00</u>	<u>9.279.683,07</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>3.781,96</i>	<i>93.970,24</i>	<i>547.893,00</i>	<i>48.966,50</i>	<i>17.526,30</i>	<i>30.613,77</i>
NON CONVERTIBLE LOANS						
Notes	1.350.700,00	9.035.600,00	17.905.000,00	1.595.000,00	1.551.000,00	9.276.900,00
Equalisation provision	17.018,82	234.925,60	(10.743,00)	52.954,00	117.565,80	48.239,88
Accrued interest	-	189.747,60	-	-	-	-
Repayment value	<u>1.367.718,82</u>	<u>9.460.273,20</u>	<u>17.894.257,00</u>	<u>1.647.954,00</u>	<u>1.668.565,80</u>	<u>9.325.139,88</u>
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>34.848,06</i>	<i>305.629,17</i>	<i>(266.784,50)</i>	<i>(87.246,50)</i>	<i>(29.934,30)</i>	<i>(45.456,81)</i>
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:		2013-246 <u>31.12.2019</u> EUR		2013-247 <u>31.12.2019</u> EUR		2013-248 <u>31.12.2019</u> EUR		2013-249 <u>31.12.2019</u> EUR		2013-250 <u>31.12.2019</u> EUR		2014-251 <u>31.12.2019</u> EUR											
BONDS																							
Bond																							
Cumulative value adjustment																							
Accrued interest																							
Fair Value																							
Value adjustment through profit and loss during the Financial Year																							
LOANS AND CLAIMS HELD AS FIXED ASSETS																							
Repurchase Agreement																							
Cumulative value adjustment																							
Accrued interest																							
Fair Value																							
Value adjustment through profit and loss during the Financial Year																							
FINANCIAL DERIVATIVES																							
AC Derivatives																							
(1*)		2.228.435,92		(1*)		1.136.963,77		(1*)		612.441,64		(1*)		289.105,74		(1*)		829.836,41		(1*)		523.010,72	
		(2.258.385,92)				(801.078,00)				(432.526,57)				(157.380,50)				(788.386,17)				(502.818,86)	
		-				112.240,48				51.443,71				-				-				-	
		<u>(29.950,00)</u>				<u>448.126,25</u>				<u>231.358,78</u>				<u>131.725,24</u>				<u>41.450,24</u>				<u>20.191,86</u>	
		(131.031,25)				(145.406,00)				(73.196,18)				10.774,36				19.928,00				124.238,51	
AC Derivatives																							
Cumulative value adjustment																							
Accrued interest																							
Fair Value																							
Value adjustment through profit and loss during the Financial Year																							
CASH AT BANK																							
Current account																							
		12.725.529,08				5.108.425,16				3.039.804,36				1.422.740,26				7.123.117,91				4.637.325,15	
		2.129.670,92				1.129.617,59				618.901,18				305.328,06				850.473,45				541.628,07	
		-				-				-				-				-				-	
		<u>14.855.200,00</u>				<u>6.238.042,75</u>				<u>3.658.705,54</u>				<u>1.728.068,32</u>				<u>7.973.591,36</u>				<u>5.178.953,22</u>	
		458.235,00				69.569,25				42.667,12				20.679,82				27.899,20				(99.405,91)	
NON CONVERTIBLE LOANS																							
Notes																							
		14.975.000,00				6.267.500,00				3.678.200,00				1.737.800,00				7.971.200,00				5.177.400,00	
		(149.750,00)				306.428,52				160.420,61				121.993,56				43.841,60				21.745,08	
		-				112.240,48				51.443,71				-				-				-	
		<u>14.825.250,00</u>				<u>6.686.169,00</u>				<u>3.890.064,32</u>				<u>1.859.793,56</u>				<u>8.015.041,60</u>				<u>5.199.145,08</u>	
		(327.203,75)				75.836,75				30.529,06				(31.454,18)				(47.827,20)				(28.746,47)	
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2																							

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:						
	2014-252	2014-253	2014-254	2014-257	2014-258	2014-259
	31.12.2019	31.12.2019	31.12.2019	31.12.2019	31.12.2019	31.12.2019
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
FINANCIAL DERIVATIVES						
AC Derivatives	(1*)	(1*)	(1*)	(1*)	(1*)	(2*)
Cumulative value adjustment	1.963.270,76	498.820,98	458.958,10	1.320.435,25	3.167.054,50	(22.774,22)
Accrued interest	(1.422.070,76)	(347.771,07)	(342.939,54)	(1.314.985,75)	(2.828.170,00)	673.525,77
Fair Value	-	34.167,87	-	-	-	(3.105,65)
Value adjustment through profit and loss during the Financial Year	541.200,00	185.217,78	116.018,56	5.449,50	338.884,50	647.645,90
	192.000,00	(58.932,92)	(79.155,52)	(48.137,25)	(306.507,00)	434.017,05
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
CASH AT BANK						
Current account						
Callable long term deposit	10.001.289,24	2.385.125,26	2.372.687,90	7.741.014,75	18.396.895,50	12.527.000,00
Cumulative value adjustment	1.930.310,76	500.556,14	467.480,74	1.169.826,00	2.816.842,50	89.594,15
Accrued interest	-	-	-	-	-	3.105,65
Fair Value	11.931.600,00	2.885.681,40	2.840.168,64	8.910.840,75	21.213.738,00	12.619.699,80
Value adjustment through profit and loss during the Financial Year	144.000,00	35.417,82	36.291,52	272.475,00	647.550,00	(50.690,85)
NON CONVERTIBLE LOANS						
Notes	12.000.000,00	2.903.100,00	2.857.600,00	9.082.500,00	21.585.000,00	12.527.000,00
Equalisation provision	472.800,00	133.631,31	98.587,20	(166.209,75)	(32.377,50)	740.345,70
Accrued interest	-	34.167,87	-	-	-	-
Repayment value	12.472.800,00	3.070.899,18	2.956.187,20	8.916.290,25	21.552.622,50	13.267.345,70
Value adjustment through profit and loss during the Financial Year	(336.000,00)	23.515,10	42.864,00	(224.337,75)	(341.043,00)	(383.326,20)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:		2014-260 <u>31.12.2019</u> EUR		2014-261 <u>31.12.2019</u> EUR		2014-262 <u>31.12.2019</u> EUR		2014-263 <u>31.12.2019</u> EUR		2014-264 <u>31.12.2019</u> EUR		2014-265 <u>31.12.2019</u> EUR					
BONDS																	
Bond																	
Cumulative value adjustment																	
Accrued interest																	
Fair Value																	
Value adjustment through profit and loss during the Financial Year																	
LOANS AND CLAIMS HELD AS FIXED ASSETS																	
Repurchase Agreement																	
Cumulative value adjustment																	
Accrued interest																	
Fair Value																	
Value adjustment through profit and loss during the Financial Year																	
FINANCIAL DERIVATIVES																	
AC Derivatives																	
(1*)		784.453,88	(1*)		494.909,38	(1*)		890.342,63	(1*)		552.810,61	(1*)		768.854,98	(1*)		313.559,83
		(531.142,83)			(350.394,97)			(788.226,80)			(518.660,26)			(705.354,98)			(198.475,77)
		47.793,33			-			-			-			-			16.499,62
		<u>301.104,38</u>			<u>144.514,41</u>			<u>102.115,83</u>			<u>34.150,35</u>			<u>63.500,00</u>			<u>131.583,68</u>
		13.441,62			(15.610,05)			4.981,26			(6.830,07)			(13.500,00)			(39.986,56)
AC Derivatives																	
Cumulative value adjustment																	
Accrued interest																	
Fair Value																	
Value adjustment through profit and loss during the Financial Year																	
CASH AT BANK																	
Current account																	
		4.333.136,52			2.776.870,05			7.390.865,01			4.682.064,93			4.203.638,52			1.985.286,17
		772.278,36			492.974,22			878.026,59			550.819,47			761.361,48			322.542,79
		-			-			-			-			-			-
		<u>5.105.414,88</u>			<u>3.269.844,27</u>			<u>8.268.891,60</u>			<u>5.232.884,40</u>			<u>4.965.000,00</u>			<u>2.307.828,96</u>
		(112.498,75)			(86.449,15)			54.793,86			38.878,86			66.000,00			31.152,32
NON CONVERTIBLE LOANS																	
		5.138.300,00			3.291.900,00			8.302.100,00			5.253.900,00			5.000.000,00			2.324.800,00
		220.425,93			122.458,68			68.907,43			13.134,75			28.500,00			98.113,02
		47.793,33			-			-			-			-			16.499,62
		<u>5.406.519,26</u>			<u>3.414.358,68</u>			<u>8.371.007,43</u>			<u>5.267.034,75</u>			<u>5.028.500,00</u>			<u>2.439.412,64</u>
		93.812,73			96.225,77			(59.775,12)			(32.048,79)			(52.500,00)			8.834,24
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2																	

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:												
		2014-266		2014-267		2014-269		2014-271		2014-272		2014-273
		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>
		EUR		EUR		EUR		EUR		EUR		EUR
BONDS												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
FINANCIAL DERIVATIVES												
AC Derivatives	(2*)	(16.781,73)	(1*)	3.367.718,25	(1*)	1.010.442,00	(1*)	882.164,75	(1*)	979.947,45	(1*)	406.790,88
Cumulative value adjustment		1.143.011,39		(3.037.628,00)		(971.754,00)		(838.127,40)		(883.127,65)		(354.690,90)
Accrued interest		(3.179,16)		-		-		-		-		-
Fair Value		<u>1.123.050,50</u>		<u>330.090,25</u>		<u>38.688,00</u>		<u>44.037,35</u>		<u>96.819,80</u>		<u>52.099,98</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>772.732,70</i>		<i>(263.597,25)</i>		<i>(45.942,00)</i>		<i>(8.523,36)</i>		<i>(17.603,60)</i>		<i>(2.248,92)</i>
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK												
Current account												
Callable long term deposit		7.345.000,00		20.358.731,75		7.032.350,00		13.305.186,98		5.285.296,18		3.320.862,12
Cumulative value adjustment		43.828,84		2.818.828,25		824.538,00		874.842,93		625.112,52		391.729,98
Accrued interest		3.179,16		-		-		-		-		-
Fair Value		<u>7.392.008,00</u>		<u>23.177.560,00</u>		<u>7.856.888,00</u>		<u>14.180.029,91</u>		<u>5.910.408,70</u>		<u>3.712.592,10</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(45.229,16)</i>		<i>686.302,75</i>		<i>210.366,00</i>		<i>48.299,04</i>		<i>127.626,10</i>		<i>57.347,46</i>
NON CONVERTIBLE LOANS												
Notes		7.345.000,00		23.747.500,00		8.060.000,00		14.205.600,00		6.287.000,00		3.748.200,00
Equalisation provision		1.170.058,50		(239.849,75)		(164.424,00)		18.467,26		(279.771,50)		16.492,08
Accrued interest		-		-		-		-		-		-
Repayment value		<u>8.515.058,50</u>		<u>23.507.650,25</u>		<u>7.895.576,00</u>		<u>14.224.067,26</u>		<u>6.007.228,50</u>		<u>3.764.692,08</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(732.059,40)</i>		<i>(422.705,50)</i>		<i>(164.424,00)</i>		<i>(39.775,68)</i>		<i>(110.022,50)</i>		<i>(55.098,54)</i>
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2014-274		2014-275		2014-276		2014-277		2014-278		2014-280	
	31.12.2019		31.12.2019		31.12.2019		31.12.2019		31.12.2019		31.12.2019	
	EUR		EUR		EUR		EUR		EUR		EUR	
BONDS												
Bond									91.358.400,00			
Cumulative value adjustment									13.641.600,00			
Accrued interest									-			
Fair Value									105.000.000,00			
Value adjustment through profit and loss during the Financial Year									6.274.800,00			
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(1*)	1.745.350,00	(1*)	434.110,00	(1*)	637.891,86	(1*)	368.271,67	(2*)	(7.417.063,00)	(1*)	1.250.912,67
Cumulative value adjustment		(1.683.973,75)		(417.990,00)		(609.391,86)		(315.293,03)		(5.804.537,00)		(1.148.482,72)
Accrued interest		-		-		-		-		-		-
Fair Value		61.376,25		16.120,00		28.500,00		52.978,64		(13.221.600,00)		102.429,95
Value adjustment through profit and loss during the Financial Year		(86.556,25)		(18.941,00)		(39.750,00)		12.225,84		-		36.481,90
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account									50.808,30			
Callable long term deposit		13.974.900,00		3.578.640,00		6.841.134,00		3.315.981,33				12.761.577,98
Cumulative value adjustment		1.331.392,50		336.908,00		546.366,00		351.770,67				1.118.381,82
Accrued interest		-		-		-		-				-
Fair Value		15.306.292,50		3.915.548,00		7.387.500,00		3.667.752,00		50.808,30		13.879.959,80
Value adjustment through profit and loss during the Financial Year		368.257,50		93.496,00		94.500,00		58.165,36				232.922,90
NON CONVERTIBLE LOANS												
Notes		15.737.500,00		4.030.000,00		7.500.000,00		3.704.800,00		84.000.000,00		14.031.500,00
Equalisation provision		(369.831,25)		(98.332,00)		(84.000,00)		15.930,64		7.778.400,00		(49.110,25)
Accrued interest		-		-		-		-		-		-
Repayment value		15.367.668,75		3.931.668,00		7.416.000,00		3.720.730,64		91.778.400,00		13.982.389,75
Value adjustment through profit and loss during the Financial Year		(281.701,25)		(74.555,00)		(54.750,00)		(70.391,20)		(6.274.800,00)		(269.404,80)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:												
	2015-281		2015-283		2015-284		2015-285		2015-287		2015-288	
	31.12.2019		31.12.2019		31.12.2019		31.12.2019		31.12.2019		31.12.2019	
	EUR		EUR		EUR		EUR		EUR		EUR	
BONDS												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(1*)	1.304.711,79	(1*)	1.203.337,00	(1*)	1.649.310,00	(1*)	771.832,00	(1*)	1.285.508,54	(1*)	1.645.840,92
Cumulative value adjustment		(1.073.141,31)		(540.337,00)		(1.504.974,00)		(733.084,50)		(1.080.022,54)		(1.300.704,56)
Accrued interest		-		-		-		-		-		-
Fair Value		231.570,48		663.000,00		144.336,00		38.747,50		205.486,00		345.136,36
Value adjustment through profit and loss during the Financial Year		76.174,50		266.000,00		(52.080,00)		(36.634,00)		61.484,00		168.359,20
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit		13.912.405,40		8.776.002,00		13.213.440,00		6.255.960,00		14.875.110,13		19.379.874,68
Cumulative value adjustment		1.150.340,23		703.998,00		1.142.784,00		548.101,00		1.113.965,87		1.399.859,58
Accrued interest		-		-		-		-		-		-
Fair Value		15.062.745,63		9.480.000,00		14.356.224,00		6.804.061,00		15.989.076,00		20.779.734,26
Value adjustment through profit and loss during the Financial Year		262.040,28		153.000,00		342.240,00		163.444,00		289.622,00		395.644,12
NON CONVERTIBLE LOANS												
Notes		15.234.900,00		10.000.000,00		14.880.000,00		7.045.000,00		16.180.000,00		21.044.900,00
Equalisation provision		59.416,11		143.000,00		(379.440,00)		(202.191,50)		14.562,00		79.970,62
Accrued interest		-		-		-		-		-		-
Repayment value		15.294.316,11		10.143.000,00		14.500.560,00		6.842.808,50		16.194.562,00		21.124.870,62
Value adjustment through profit and loss during the Financial Year		(338.214,78)		(419.000,00)		(290.160,00)		(126.810,00)		(351.106,00)		(564.003,32)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2015-289 <u>31.12.2019</u> EUR		2015-290 <u>31.12.2019</u> EUR		2015-291 <u>31.12.2019</u> EUR		2015-292 <u>31.12.2019</u> EUR		2015-294 <u>31.12.2019</u> EUR		2015-295 <u>31.12.2019</u> EUR	
BONDS												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(1*)	1.015.070,21	(1*)	1.216.002,83	(1*)	582.168,34	(1*)	373.638,00	(1*)	570.293,92	(1*)	315.062,62
Cumulative value adjustment		(740.264,36)		(937.428,35)		(424.109,22)		(357.159,09)		(359.890,44)		(270.592,62)
Accrued interest		-		-		-		-		-		-
Fair Value		274.805,85		278.574,48		158.059,12		16.478,91		210.403,48		44.470,00
Value adjustment through profit and loss during the Financial Year		63.582,53		47.997,63		25.786,08		(11.770,65)		34.563,20		12.673,95
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit		9.737.564,79		8.171.232,17		4.168.966,66		2.224.763,00		3.726.041,08		1.891.180,38
Cumulative value adjustment		699.669,16		933.259,45		446.264,14		119.950,48		445.305,12		101.520,32
Accrued interest		-		-		-		-		-		-
Fair Value		10.437.233,95		9.104.491,62		4.615.230,80		2.344.713,48		4.171.346,20		1.992.700,70
Value adjustment through profit and loss during the Financial Year		418.135,96		374.569,74		194.350,64		15.955,77		179.296,60		14.675,10
NON CONVERTIBLE LOANS												
Notes		10.776.700,00		9.411.300,00		4.775.200,00		2.615.700,00		4.320.400,00		2.223.500,00
Equalisation provision		(64.660,20)		(28.233,90)		(1.910,08)		(254.507,61)		61.349,68		(186.329,30)
Accrued interest		-		-		-		-		-		-
Repayment value		10.712.039,80		9.383.066,10		4.773.289,92		2.361.192,39		4.381.749,68		2.037.170,70
Value adjustment through profit and loss during the Financial Year		(481.718,49)		(422.567,37)		(220.136,72)		(4.185,12)		(213.859,80)		(27.349,05)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:												
		2015-296		2015-297		2015-298		2015-299		2015-300		2015-301
		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>
		EUR		EUR		EUR		EUR		EUR		EUR
BONDS												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
FINANCIAL DERIVATIVES												
AC Derivatives	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(17.257,00)	(2*)	(24.065,00)	(2*)	(17.257,00)	(2*)	(18.709,38)
Cumulative value adjustment		232.461,83		103.903,90		167.271,68		29.600,54		24.229,67		75.591,25
Accrued interest		(3.431,79)		(1.013,88)		(1.156,88)		(410,04)		(472,10)		(990,42)
Fair Value		<u>204.965,04</u>		<u>78.825,02</u>		<u>148.857,80</u>		<u>5.125,50</u>		<u>6.500,57</u>		<u>55.891,45</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>421.354,33</i>		<i>156.588,02</i>		<i>491.529,73</i>		<i>60.396,48</i>		<i>140.655,74</i>		<i>181.028,19</i>
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK												
Current account												
Callable long term deposit		8.834.700,00		2.610.100,00		4.089.500,00		1.005.000,00		1.383.100,00		3.605.900,00
Cumulative value adjustment		(6.082,20)		(2.318,93)		12.747,42		5.016,96		6.858,33		(3.153,96)
Accrued interest		<u>3.431,79</u>		<u>1.013,88</u>		<u>1.156,88</u>		<u>410,04</u>		<u>472,10</u>		<u>990,42</u>
Fair Value		<u>8.832.049,59</u>		<u>2.608.794,95</u>		<u>4.103.404,30</u>		<u>1.010.427,00</u>		<u>1.390.430,43</u>		<u>3.603.736,46</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>10.662,50</i>		<i>2.628,08</i>		<i>3.299,77</i>		<i>104,52</i>		<i>(271,09)</i>		<i>6.487,10</i>
NON CONVERTIBLE LOANS												
Notes		8.834.700,00		2.610.100,00		4.089.500,00		1.005.000,00		1.383.100,00		3.605.900,00
Equalisation provision		202.314,63		77.519,97		162.762,10		10.552,50		13.831,00		53.727,91
Accrued interest		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>
Repayment value		<u>9.037.014,63</u>		<u>2.687.619,97</u>		<u>4.252.262,10</u>		<u>1.015.552,50</u>		<u>1.396.931,00</u>		<u>3.659.627,91</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(432.016,83)</i>		<i>(159.216,10)</i>		<i>(494.829,50)</i>		<i>(60.501,00)</i>		<i>(140.384,65)</i>		<i>(192.870,91)</i>
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:						
	2015-302	2015-303	2015-304	2015-306	2015-307	2015-308
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond			2.746.710,00			2.746.710,00
Cumulative value adjustment			23.030,78			23.030,78
Accrued interest			<u>11.259,22</u>			<u>11.259,22</u>
Fair Value			2.781.000,00			2.781.000,00
Value adjustment through profit and loss during the Financial Year			(3.412,35)			(3.412,35)
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
FINANCIAL DERIVATIVES						
AC Derivatives	(2*)	(2*)	(2*)	(2*)	(2*)	(2*)
Cumulative value adjustment	-	(16.350,82)	236.241,00	(13.853,00)	(20.661,00)	236.241,00
Accrued interest	-	57.385,92	79.518,22	(299.977,63)	119.740,24	(176.981,78)
Fair Value	<u>-</u>	<u>(756,32)</u>	<u>(11.259,22)</u>	<u>(249,97)</u>	<u>(2.597,96)</u>	<u>(11.259,22)</u>
Value adjustment through profit and loss during the Financial Year	585.306,67	139.302,36	228.112,35	42.313,64	188.164,82	147.112,35
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
CASH AT BANK						
Current account						
Callable long term deposit	-	3.948.900,00		3.652.100,00	4.307.200,00	
Cumulative value adjustment	-	9.905,71		480,45	27.983,16	
Accrued interest	<u>-</u>	<u>756,32</u>		<u>249,97</u>	<u>2.597,96</u>	
Fair Value	-	3.959.562,03		3.652.830,42	4.337.781,12	
Value adjustment through profit and loss during the Financial Year	(10.001,67)	16.786,27		(9.809,95)	4.797,74	
NON CONVERTIBLE LOANS						
Notes	-	3.948.900,00	3.000.000,00	3.652.100,00	4.307.200,00	3.000.000,00
Equalisation provision	-	50.940,81	85.500,00	(313.350,18)	127.062,40	(171.000,00)
Accrued interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Repayment value	-	3.999.840,81	3.085.500,00	3.338.749,82	4.434.262,40	2.829.000,00
Value adjustment through profit and loss during the Financial Year	(589.200,00)	(160.440,81)	(224.700,00)	(32.503,69)	(192.962,56)	(143.700,00)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2015-309 <u>31.12.2019</u> EUR		2015-310 <u>31.12.2019</u> EUR		2015-311 <u>31.12.2019</u> EUR		2015-312 <u>31.12.2019</u> EUR		2015-313 <u>31.12.2019</u> EUR		2015-314 <u>31.12.2019</u> EUR	
BONDS												
Bond						889.715,76		2.009.000,00				
Cumulative value adjustment						87.030,19		161.546,58				
Accrued interest						<u>18.564,04</u>		<u>41.253,42</u>				
Fair Value						995.309,99		2.211.800,00				
Value adjustment through profit and loss during the Financial Year						28.229,68		144.400,00				
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(2*)	(15.555,00)	(2*)	(20.661,00)	(2*)	8.027,49	(2*)	(35.349,00)	(2*)	(15.555,00)	(2*)	(24.065,00)
Cumulative value adjustment		(399.456,04)		1.330.283,39		58.326,56		82.002,42		(889.099,10)		589.000,98
Accrued interest		<u>(821,78)</u>		<u>(7.247,99)</u>		<u>(18.564,04)</u>		<u>(41.253,42)</u>		<u>(632,80)</u>		<u>(10.988,83)</u>
Fair Value		(415.832,82)		1.302.374,40		47.790,01		5.400,00		(905.286,90)		553.947,15
Value adjustment through profit and loss during the Financial Year		463.487,51		1.492.772,05		42.469,07		161.800,00		246.671,00		744.821,46
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit		10.344.100,00		15.616.000,00						11.245.800,00		8.110.500,00
Cumulative value adjustment		37.451,39		119.241,61						55.596,20		49.839,92
Accrued interest		<u>821,78</u>		<u>7.247,99</u>						<u>632,80</u>		<u>10.988,83</u>
Fair Value		10.382.373,17		15.742.489,60						11.302.029,00		8.171.328,75
Value adjustment through profit and loss during the Financial Year		17.513,14		12.610,35						16.480,72		(31.908,51)
NON CONVERTIBLE LOANS												
Notes		10.344.100,00		15.616.000,00		900.000,00		2.000.000,00		11.245.800,00		8.110.500,00
Equalisation provision		(377.559,65)		1.428.864,00		143.100,00		217.200,00		(849.057,90)		614.775,90
Accrued interest		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>
Repayment value		9.966.540,35		17.044.864,00		1.043.100,00		2.217.200,00		10.396.742,10		8.725.275,90
Value adjustment through profit and loss during the Financial Year		(481.000,65)		(1.505.382,40)		(74.460,00)		(306.200,00)		(263.151,72)		(712.912,95)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2016-315 <u>31.12.2019</u> EUR		2016-316 <u>31.12.2019</u> EUR		2016-318 <u>31.12.2019</u> EUR		2016-321 <u>31.12.2019</u> EUR		2016-322 <u>31.12.2019</u> EUR		2016-323 <u>31.12.2019</u> EUR	
BONDS												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(2*)	(20.661,00)	(2*)	(21.369,57)	(2*)	(15.555,00)	(2*)	(20.661,00)	(2*)	(15.555,00)	(2*)	(21.775,19)
Cumulative value adjustment		312.312,32		731.450,52		(462.082,52)		187.595,39		(324.403,61)		648.431,19
Accrued interest		(10.362,02)		77.309,25		(1.669,84)		(3.352,30)		(843,27)		67.730,00
Fair Value		281.289,30		787.390,20		(479.307,36)		163.582,09		(340.801,88)		694.386,00
Value adjustment through profit and loss during the Financial Year		603.460,33		553.716,76		138.183,24		337.146,91		106.612,25		542.366,21
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit		9.222.600,00		14.581.300,00		5.902.800,00		4.972.100,00		4.249.400,00		13.777.500,00
Cumulative value adjustment		96.620,14		177.191,15		34.927,52		51.838,01		25.078,07		248.904,12
Accrued interest		10.362,02		15.282,01		1.669,84		3.352,30		843,27		10.112,88
Fair Value		9.329.582,16		14.773.773,16		5.939.397,36		5.027.290,31		4.275.321,34		14.036.517,00
Value adjustment through profit and loss during the Financial Year		(45.493,03)		(55.886,88)		7.615,92		(24.899,03)		5.996,85		(66.238,78)
NON CONVERTIBLE LOANS												
Notes		9.222.600,00		14.581.300,00		5.902.800,00		4.972.100,00		4.249.400,00		13.777.500,00
Equalisation provision		388.271,46		887.272,10		(442.710,00)		218.772,40		(314.880,54)		875.560,12
Accrued interest		-		92.591,26		-		-		-		77.842,88
Repayment value		9.610.871,46		15.561.163,36		5.460.090,00		5.190.872,40		3.934.519,46		14.730.903,00
Value adjustment through profit and loss during the Financial Year		(557.967,30)		(497.829,88)		(145.799,16)		(312.247,88)		(112.609,10)		(476.127,43)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:																							
		2016-324			2016-325			2016-326			2016-327			2016-328			2016-329						
		31.12.2019			31.12.2019			31.12.2019			31.12.2019			31.12.2019			31.12.2019						
		EUR			EUR			EUR			EUR			EUR			EUR						
BONDS																							
Bond																							
Cumulative value adjustment																							
Accrued interest																							
Fair Value																							
Value adjustment through profit and loss during the Financial Year																							
LOANS AND CLAIMS HELD AS FIXED ASSETS																							
Repurchase Agreement																							
Cumulative value adjustment																							
Accrued interest																							
Fair Value																							
Value adjustment through profit and loss during the Financial Year																							
FINANCIAL DERIVATIVES																							
AC Derivatives																							
	(2*)	(15.555,00)			(2*)	(17.709,45)			(2*)	(24.065,00)			(2*)	(24.065,00)			(2*)	(15.555,00)			(2*)	(17.198,56)	
		630.260,06				369.140,63				164.265,21				166.994,50				506.312,83				376.429,30	
		(324,66)				33.027,72				(1.023,97)				(12.347,75)				(3.673,83)				11.370,15	
		614.380,40				384.458,90				139.176,24				130.581,75				487.084,00				370.600,89	
		550.872,95				304.877,87				410.869,34				433.954,71				581.069,84				278.335,14	
Value adjustment through profit and loss during the Financial Year																							
AC Derivatives																							
Cumulative value adjustment																							
Accrued interest																							
Fair Value																							
Value adjustment through profit and loss during the Financial Year																							
CASH AT BANK																							
Current account																							
		3.092.000,00				7.846.100,00				5.373.600,00				5.752.500,00				3.944.000,00				7.704.800,00	
		5.859,34				65.196,73				39.278,03				42.876,25				4.214,17				65.132,53	
		324,66				1.495,12				1.023,97				12.347,75				3.673,83				16.538,35	
		3.098.184,00				7.912.791,85				5.413.902,00				5.807.724,00				3.951.888,00				7.786.470,88	
		(2.661,35)				(47.495,55)				(21.283,34)				(22.075,71)				(2.485,04)				(20.631,84)	
Value adjustment through profit and loss during the Financial Year																							
NON CONVERTIBLE LOANS																							
Notes																							
		3.092.000,00				7.846.100,00				5.373.600,00				5.752.500,00				3.944.000,00				7.704.800,00	
		620.564,40				416.627,91				179.478,24				185.805,75				494.972,00				424.363,27	
		-				34.522,84				-				-				-				27.908,50	
		3.712.564,40				8.297.250,75				5.553.078,24				5.938.305,75				4.438.972,00				8.157.071,77	
		(548.211,60)				(261.283,27)				(389.586,00)				(411.879,00)				(578.584,80)				(261.562,98)	
Value adjustment through profit and loss during the Financial Year																							
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2																							

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2016-330 <u>31.12.2019</u> EUR	2016-331 <u>31.12.2019</u> EUR	2016-332 <u>31.12.2019</u> EUR	2016-333 <u>31.12.2019</u> EUR	2016-334 <u>31.12.2019</u> EUR	2016-335 <u>31.12.2019</u> EUR
BONDS						
Bond	-					
Cumulative value adjustment	-					
Accrued interest	-					
Fair Value	-					
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>34.875,00</i>					
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
FINANCIAL DERIVATIVES						
AC Derivatives	(2*) -	(2*) (18.959,00)	(2*) (19.028,51)	(2*) (15.555,00)	(2*) (24.065,00)	(2*) (24.065,00)
Cumulative value adjustment	-	43.091,43	157.360,81	42.749,27	95.096,81	133.318,02
Accrued interest	-	1.440,49	3.715,62	(1.288,95)	(5.342,97)	(14.664,22)
Fair Value	-	25.572,92	142.047,92	25.905,32	65.688,84	94.588,80
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>988.999,00</i>	<i>52.501,48</i>	<i>175.312,00</i>	<i>200.304,51</i>	<i>264.782,22</i>	<i>908.529,04</i>
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
CASH AT BANK						
Current account						
Callable long term deposit		3.455.800,00	4.093.600,00	2.643.400,00	3.475.600,00	11.823.600,00
Cumulative value adjustment		8.006,51	31.807,95	2.147,47	23.852,07	76.377,50
Accrued interest		3.743,21	6.262,53	1.288,95	5.342,97	14.664,22
Fair Value		3.467.549,72	4.131.670,48	2.646.836,42	3.504.795,04	11.914.641,72
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(5.804,98)</i>	<i>(25.933,68)</i>	<i>(1.520,83)</i>	<i>(13.843,90)</i>	<i>(46.588,60)</i>
NON CONVERTIBLE LOANS						
Notes	-	3.455.800,00	4.093.600,00	2.643.400,00	3.475.600,00	11.823.600,00
Equalisation provision	-	32.138,94	170.140,25	29.341,74	94.883,88	185.630,52
Accrued interest	-	5.183,70	9.978,15	-	-	-
Repayment value	-	3.493.122,64	4.273.718,40	2.672.741,74	3.570.483,88	12.009.230,52
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(1.049.000,00)</i>	<i>(46.696,50)</i>	<i>(154.414,81)</i>	<i>(198.783,68)</i>	<i>(250.938,32)</i>	<i>(861.940,44)</i>
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2016-336 <u>31.12.2019</u> EUR	2016-337 <u>31.12.2019</u> EUR	2016-338 <u>31.12.2019</u> EUR	2016-339 <u>31.12.2019</u> EUR	2016-340 <u>31.12.2019</u> EUR	2016-341 <u>31.12.2019</u> EUR						
BONDS												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
FINANCIAL DERIVATIVES												
AC Derivatives	(2*)	(15.555,00)	(2*)	(15.555,00)	(2*)	(24.065,00)	(2*)	(15.555,00)	(2*)	(24.065,00)		
Cumulative value adjustment		74.555,06		(465.351,70)		(81.843,49)		63.551,35		(118.533,23)		(105.227,77)
Accrued interest		(2.826,60)		(2.990,00)		(4.753,67)		(2.352,44)		(1.532,06)		(3.265,63)
Fair Value		56.173,46		(483.896,70)		(110.662,16)		37.133,91		(135.620,29)		(132.558,40)
<i>Value adjustment through profit and loss during the Financial Year</i>		434.642,48		293.357,04		432.382,07		276.612,00		351.737,14		470.781,16
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK												
Current account												
Callable long term deposit		5.975.900,00		7.680.900,00		7.579.600,00		3.750.900,00		5.490.700,00		8.284.900,00
Cumulative value adjustment		3.746,89		43.863,49		(22.186,75)		(12.854,96)		23.176,09		(28.948,82)
Accrued interest		2.826,60		2.990,00		4.753,67		2.352,44		1.532,06		3.265,63
Fair Value		5.982.473,49		7.727.753,49		7.562.166,92		3.740.397,48		5.515.408,15		8.259.216,81
<i>Value adjustment through profit and loss during the Financial Year</i>		(3.182,50)		(21.453,18)		(17.019,99)		(9.547,92)		5.158,36		(17.597,13)
NON CONVERTIBLE LOANS												
Notes		5.975.900,00		7.680.900,00		7.579.600,00		3.750.900,00		5.490.700,00		8.284.900,00
Equalisation provision		62.746,95		(437.043,21)		(128.095,24)		26.631,39		(110.912,14)		(158.241,59)
Accrued interest		-		-		-		-		-		-
Repayment value		6.038.646,95		7.243.856,79		7.451.504,76		3.777.531,39		5.379.787,86		8.126.658,41
<i>Value adjustment through profit and loss during the Financial Year</i>		(431.459,98)		(271.903,86)		(415.362,08)		(267.064,08)		(356.895,50)		(453.184,03)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:													
		2016-342		2016-343		2016-344		2016-345		2016-346		2016-347	
		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>	
		EUR		EUR		EUR		EUR		EUR		EUR	
BONDS													
	Bond												
	Cumulative value adjustment												
	Accrued interest												
	Fair Value												
	<i>Value adjustment through profit and loss during the Financial Year</i>												
LOANS AND CLAIMS HELD AS FIXED ASSETS													
	Repurchase Agreement												
	Cumulative value adjustment												
	Accrued interest												
	Fair Value												
	<i>Value adjustment through profit and loss during the Financial Year</i>												
FINANCIAL DERIVATIVES													
	AC Derivatives	(2*)	(15.555,00)	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(15.555,00)
	Cumulative value adjustment		(375.515,93)		(116.593,00)		8.426,79		335.172,29		108.377,85		(88.406,29)
	Accrued interest		(446,35)		(486,55)		(296,33)		569,51		7.106,35		(135,71)
	Fair Value		<u>(391.517,28)</u>		<u>(141.144,55)</u>		<u>(15.934,54)</u>		<u>311.676,80</u>		<u>91.419,20</u>		<u>(104.097,00)</u>
	<i>Value adjustment through profit and loss during the Financial Year</i>		335.067,36		384.110,17		295.160,57		410.427,00		125.678,25		82.682,76
	AC Derivatives												
	Cumulative value adjustment												
	Accrued interest												
	Fair Value												
	<i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK													
	Current account												
	Callable long term deposit		7.415.100,00		6.885.100,00		4.193.300,00		9.008.000,00		2.688.800,00		1.982.800,00
	Cumulative value adjustment		31.438,58		(24.584,40)		(16.650,20)		(55.505,29)		(16.674,59)		5.019,57
	Accrued interest		446,35		486,55		296,33		556,49		3.230,59		135,71
	Fair Value		<u>7.446.984,93</u>		<u>6.861.002,15</u>		<u>4.176.946,13</u>		<u>8.953.051,20</u>		<u>2.675.356,00</u>		<u>1.987.955,28</u>
	<i>Value adjustment through profit and loss during the Financial Year</i>		7.510,26		(16.445,83)		(10.854,83)		(16.101,80)		(4.846,56)		3.965,60
NON CONVERTIBLE LOANS													
	Notes		7.415.100,00		6.885.100,00		4.193.300,00		9.008.000,00		2.688.800,00		1.982.800,00
	Equalisation provision		(359.632,35)		(165.242,40)		(32.288,41)		255.602,00		67.638,26		(98.941,72)
	Accrued interest		-		-		-		1.126,00		10.336,94		-
	Repayment value		<u>7.055.467,65</u>		<u>6.719.857,60</u>		<u>4.161.011,59</u>		<u>9.264.728,00</u>		<u>2.766.775,20</u>		<u>1.883.858,28</u>
	<i>Value adjustment through profit and loss during the Financial Year</i>		(342.577,62)		(367.664,34)		(284.305,74)		(394.325,20)		(120.831,69)		(86.648,36)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2													

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2016-348 <u>31.12.2019</u> EUR		2016-349 <u>31.12.2019</u> EUR		2016-350 <u>31.12.2019</u> EUR		2016-351 <u>31.12.2019</u> EUR		2016-352 <u>31.12.2019</u> EUR		2017-353 <u>31.12.2019</u> EUR	
BONDS												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
FINANCIAL DERIVATIVES												
AC Derivatives	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(13.853,00)	(2*)	(24.065,00)	(2*)	(24.065,00)
Cumulative value adjustment		(9.722,28)		29.495,89		(9.477,88)		23.109,60		760.249,77		(94.133,37)
Accrued interest		(2.460,55)		(1.672,49)		(1.215,86)		1.456,34		70.699,91		(3.873,27)
Fair Value		(36.247,83)		3.758,40		(34.758,74)		10.712,94		806.884,68		(122.071,64)
<i>Value adjustment through profit and loss during the Financial Year</i>		110.796,51		94.937,88		223.023,15		329.140,85		577.281,59		282.884,43
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK												
Current account												
Callable long term deposit		2.047.900,00		1.392.000,00		4.187.800,00		4.657.800,00		12.951.600,00		5.107.600,00
Cumulative value adjustment		(13.109,63)		(9.467,69)		(67.383,10)		4.251,02		(208.299,14)		(27.368,23)
Accrued interest		2.460,55		1.672,49		1.215,86		(1.456,34)		3.663,86		3.873,27
Fair Value		2.037.250,92		1.384.204,80		4.121.632,76		4.660.594,68		12.746.964,72		5.084.105,04
<i>Value adjustment through profit and loss during the Financial Year</i>		(4.100,92)		(3.065,88)		(4.001,21)		31.838,65		(9.785,65)		(11.670,87)
NON CONVERTIBLE LOANS												
Notes		2.047.900,00		1.392.000,00		4.187.800,00		4.657.800,00		12.951.600,00		5.107.600,00
Equalisation provision		(46.896,91)		(4.036,80)		(100.925,98)		13.507,62		527.885,63		(145.566,60)
Accrued interest		-		-		-		-		74.363,77		-
Repayment value		2.001.003,09		1.387.963,20		4.086.874,02		4.671.307,62		13.553.849,40		4.962.033,40
<i>Value adjustment through profit and loss during the Financial Year</i>		(106.695,59)		(91.872,00)		(219.021,94)		(360.979,50)		(567.495,94)		(271.213,56)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:													
		2017-354		2017-355		2017-356		2017-357		2017-358		2016-359	
		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>	
		EUR		EUR		EUR		EUR		EUR		EUR	
BONDS													
	Bond											26.322.500,00	
	Cumulative value adjustment											809.546,70	
	Accrued interest											515.453,30	
	Fair Value											27.647.500,00	
	<i>Value adjustment through profit and loss during the Financial Year</i>											1.803.368,82	
LOANS AND CLAIMS HELD AS FIXED ASSETS													
	Repurchase Agreement												
	Cumulative value adjustment												
	Accrued interest												
	Fair Value												
	<i>Value adjustment through profit and loss during the Financial Year</i>												
FINANCIAL DERIVATIVES													
	AC Derivatives	(2*)	(13.853,00)	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(13.853,00)	(2*)	(24.065,00)	(2*)	(1.343.619,00)
	Cumulative value adjustment		(35.751,66)		476.877,14		117.841,87		(70.541,53)		189.331,28		(40.927,70)
	Accrued interest		(44,79)		42.846,52		(2.418,83)		(325,49)		41.504,04		(515.453,30)
	Fair Value		(49.649,45)		495.658,66		91.358,04		(84.720,02)		206.770,32		(1.900.000,00)
	<i>Value adjustment through profit and loss during the Financial Year</i>		337.744,23		439.963,51		308.468,26		333.585,08		248.538,14		44.131,18
	AC Derivatives												
	Cumulative value adjustment												
	Accrued interest												
	Fair Value												
	<i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK													
	Current account												
	Callable long term deposit		5.118.500,00		9.568.700,00		4.171.600,00		5.501.300,00		6.381.800,00		
	Cumulative value adjustment		4.561,86		(49.358,54)		(18.270,91)		2.425,16		(40.076,64)		
	Accrued interest		44,79		7.256,26		2.418,83		325,49		3.700,38		
	Fair Value		5.123.106,65		9.526.597,72		4.155.747,92		5.504.050,65		6.345.423,74		
	<i>Value adjustment through profit and loss during the Financial Year</i>		11.849,32		(19.950,74)		(15.204,78)		11.896,56		(9.858,82)		
NON CONVERTIBLE LOANS													
	Notes		5.118.500,00		9.568.700,00		4.171.600,00		5.501.300,00		6.381.800,00		25.000.000,00
	Equalisation provision		(45.042,80)		403.453,60		75.505,96		(81.969,37)		125.189,64		747.500,00
	Accrued interest		-		50.102,78		-		-		45.204,42		-
	Repayment value		5.073.457,20		10.022.256,38		4.247.105,96		5.419.330,63		6.552.194,06		25.747.500,00
	<i>Value adjustment through profit and loss during the Financial Year</i>		(349.593,55)		(420.012,77)		(293.263,48)		(345.481,64)		(238.679,32)		(1.847.500,00)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2													

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2017-360 <u>31.12.2019</u> EUR		2017-361 <u>31.12.2019</u> EUR		2017-362 <u>31.12.2019</u> EUR		2017-363 <u>31.12.2019</u> EUR		2017-364 <u>31.12.2019</u> EUR		2017-365 <u>31.12.2019</u> EUR	
BONDS												
Bond							10.367.580,00		-			4.099.000,00
Cumulative value adjustment							847.652,58		-			157.373,83
Accrued interest							<u>70.767,42</u>		<u>-</u>			<u>25.851,47</u>
Fair Value							11.286.000,00		-			4.282.225,30
Value adjustment through profit and loss during the Financial Year							1.001.083,88		(1.542,12)			106.644,83
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(2*)	(24.065,00)	(2*)	(13.853,00)	(2*)	(24.065,00)	(2*)	(506.801,00)	(2*)	-	(2*)	(20.661,00)
Cumulative value adjustment		33.916,35		41.391,01		103.124,38		128.108,42		-		(87.934,73)
Accrued interest		<u>(1.134,55)</u>		<u>(295,13)</u>		<u>26.725,66</u>		<u>(70.767,42)</u>		<u>-</u>		<u>(25.851,47)</u>
Fair Value		8.716,80		27.242,88		105.785,04		(449.460,00)		-		(134.447,20)
Value adjustment through profit and loss during the Financial Year		198.610,48		359.563,85		182.566,34		1.212.556,12		132.124,12		93.386,37
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit		2.724.000,00		4.864.800,00		4.559.700,00						
Cumulative value adjustment		(5.492,95)		191,35		(11.930,46)						
Accrued interest		<u>1.134,55</u>		<u>295,13</u>		<u>1.899,12</u>						
Fair Value		2.719.641,60		4.865.286,48		4.549.668,66						
Value adjustment through profit and loss during the Financial Year		(8.475,28)		9.187,99		(10.083,02)						
NON CONVERTIBLE LOANS												
Notes		2.724.000,00		4.864.800,00		4.559.700,00		9.900.000,00		-		4.099.000,00
Equalisation provision		4.358,40		27.729,36		67.128,92		936.540,00		-		48.778,10
Accrued interest		<u>-</u>		<u>-</u>		<u>28.624,78</u>		<u>-</u>		<u>-</u>		<u>-</u>
Repayment value		2.728.358,40		4.892.529,36		4.655.453,70		10.836.540,00		-		4.147.778,10
Value adjustment through profit and loss during the Financial Year		(190.135,20)		(368.751,84)		(172.483,32)		(2.213.640,00)		(157.725,00)		(200.031,20)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:		2017-366 <u>31.12.2019</u> EUR	2017-367 <u>31.12.2019</u> EUR	2017-368 <u>31.12.2019</u> EUR	2017-369 <u>31.12.2019</u> EUR	2017-370 <u>31.12.2019</u> EUR	2017-371 <u>31.12.2019</u> EUR
BONDS							
Bond			3.996.330,00	5.502.000,00	5.701.000,00	3.095.000,00	3.523.000,00
Cumulative value adjustment			236.269,29	223.639,16	40.644,39	35.079,03	143.694,12
Accrued interest			80.410,71	30.003,04	12.945,01	7.631,97	16.602,38
Fair Value			4.313.010,00	5.755.642,20	5.754.589,40	3.137.711,00	3.683.296,50
Value adjustment through profit and loss during the Financial Year			281.325,54	147.900,29	6.226,44	13.329,41	97.280,28
LOANS AND CLAIMS HELD AS FIXED ASSETS							
Repurchase Agreement							
Cumulative value adjustment							
Accrued interest							
Fair Value							
Value adjustment through profit and loss during the Financial Year							
FINANCIAL DERIVATIVES							
AC Derivatives		(2*)	(15.555,00)	(2*)	(20.661,00)	(2*)	(20.661,00)
Cumulative value adjustment			(78.142,26)		(87.986,36)		(89.916,92)
Accrued interest			399,52		(30.003,04)		(16.602,38)
Fair Value			(93.297,74)		(138.650,40)		(127.180,30)
Value adjustment through profit and loss during the Financial Year			283.516,59		127.749,91		85.211,12
AC Derivatives							
Cumulative value adjustment							
Accrued interest							
Fair Value							
Value adjustment through profit and loss during the Financial Year							
CASH AT BANK							
Current account							
Callable long term deposit			4.618.700,00				
Cumulative value adjustment			(8.837,88)				
Accrued interest			(399,52)				
Fair Value			4.609.462,60				
Value adjustment through profit and loss during the Financial Year			21.779,48				
NON CONVERTIBLE LOANS							
Notes			4.618.700,00	3.900.000,00	5.502.000,00	3.095.000,00	3.523.000,00
Equalisation provision			(102.535,14)	526.890,00	114.991,80	(142.060,50)	33.116,20
Accrued interest			-	-	-	-	-
Repayment value			4.516.164,86	4.426.890,00	5.616.991,80	2.952.939,50	3.556.116,20
Value adjustment through profit and loss during the Financial Year			(305.296,07)	(780.390,00)	(275.650,20)	(124.109,50)	(182.491,40)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2							

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2017-372 <u>31.12.2019</u> EUR	2017-373 <u>31.12.2019</u> EUR	2017-374 <u>31.12.2019</u> EUR	2017-375 <u>31.12.2019</u> EUR	2017-376 <u>31.12.2019</u> EUR	2017-377 <u>31.12.2019</u> EUR
BONDS						
Bond	3.190.000,00	4.847.000,00	4.697.000,00	3.795.000,00	4.507.550,00	12.129.000,00
Cumulative value adjustment	207.611,48	48.234,38	176.229,90	243.641,49	104.897,94	643.791,41
Accrued interest	<u>18.559,52</u>	<u>8.960,22</u>	<u>16.816,80</u>	<u>17.454,51</u>	<u>87.627,06</u>	<u>37.858,39</u>
Fair Value	3.416.171,00	4.904.194,60	4.890.046,70	4.056.096,00	4.700.075,00	12.810.649,80
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>150.299,85</i>	<i>26.462,72</i>	<i>141.636,04</i>	<i>182.587,32</i>	<i>306.572,70</i>	<i>606.553,72</i>
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
FINANCIAL DERIVATIVES						
AC Derivatives	(2*) (24.065,00)	(2*) (15.555,00)	(2*) (20.661,00)	(2*) (24.065,00)	(2*) (280.617,00)	(2*) (24.065,00)
Cumulative value adjustment	(115.847,59)	(220.742,98)	(96.386,70)	(134.463,07)	337.644,06	(77.021,04)
Accrued interest	<u>(6.508,41)</u>	<u>(8.960,22)</u>	<u>(16.816,80)</u>	<u>(6.174,93)</u>	<u>(87.627,06)</u>	<u>(18.991,06)</u>
Fair Value	(146.421,00)	(245.258,20)	(133.864,50)	(164.703,00)	(30.600,00)	(120.077,10)
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(5.154,85)</i>	<i>165.963,18</i>	<i>106.835,26</i>	<i>(7.363,73)</i>	<i>460.127,30</i>	<i>62.697,55</i>
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
CASH AT BANK						
Current account						
Callable long term deposit						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
NON CONVERTIBLE LOANS						
Notes	3.190.000,00	4.847.000,00	4.697.000,00	3.795.000,00	4.250.000,00	12.129.000,00
Equalisation provision	67.698,89	(188.063,60)	59.182,20	85.113,42	419.475,00	542.705,37
Accrued interest	<u>12.051,11</u>	<u>-</u>	<u>-</u>	<u>11.279,58</u>	<u>-</u>	<u>18.867,33</u>
Repayment value	3.269.750,00	4.658.936,40	4.756.182,20	3.891.393,00	4.669.475,00	12.690.572,70
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(145.145,00)</i>	<i>(192.425,90)</i>	<i>(248.471,30)</i>	<i>(175.223,59)</i>	<i>(766.700,00)</i>	<i>(669.251,27)</i>
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2017-378 <u>31.12.2019</u> EUR	2017-379 <u>31.12.2019</u> EUR	2017-380 <u>31.12.2019</u> EUR	2017-381 <u>31.12.2019</u> EUR	2017-382 <u>31.12.2019</u> EUR	2017-383 <u>31.12.2019</u> EUR
BONDS						
Bond	4.871.000,00	5.479.000,00	6.921.000,00	4.479.000,00	3.864.000,00	5.120.000,00
Cumulative value adjustment	282.684,09	43.704,46	290.525,43	24.314,48	141.536,95	245.799,45
Accrued interest	<u>15.908,21</u>	<u>6.702,34</u>	<u>11.230,17</u>	<u>2.559,52</u>	<u>5.681,45</u>	<u>2.520,55</u>
Fair Value	5.169.592,30	5.529.406,80	7.222.755,60	4.505.874,00	4.011.218,40	5.368.320,00
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>242.132,28</i>	<i>35.003,96</i>	<i>361.306,97</i>	<i>36.269,61</i>	<i>203.648,37</i>	<i>267.782,91</i>
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
FINANCIAL DERIVATIVES						
AC Derivatives	(2*) (24.065,00)	(2*) (15.555,00)	(2*) (24.065,00)	(2*) (15.555,00)	(2*) (24.065,00)	(2*) (24.065,00)
Cumulative value adjustment	(25.785,29)	(99.376,46)	96.892,07	(218.824,58)	(99.697,55)	(23.590,45)
Accrued interest	<u>(15.908,21)</u>	<u>(6.702,34)</u>	<u>(11.230,17)</u>	<u>(2.559,52)</u>	<u>(1.817,45)</u>	<u>(2.520,55)</u>
Fair Value	(65.758,50)	(121.633,80)	61.596,90	(236.939,10)	(125.580,00)	(50.176,00)
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>239.609,62</i>	<i>298.667,14</i>	<i>512.815,33</i>	<i>141.546,69</i>	<i>(4.652,37)</i>	<i>277.497,09</i>
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
CASH AT BANK						
Current account						
Callable long term deposit						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
NON CONVERTIBLE LOANS						
Notes	4.871.000,00	5.479.000,00	6.921.000,00	4.479.000,00	3.864.000,00	5.120.000,00
Equalisation provision	232.833,80	(71.227,00)	363.352,50	(210.065,10)	17.774,40	198.144,00
Accrued interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3.864,00</u>	<u>-</u>
Repayment value	5.103.833,80	5.407.773,00	7.284.352,50	4.268.934,90	3.885.638,40	5.318.144,00
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(481.741,90)</i>	<i>(333.671,10)</i>	<i>(874.122,30)</i>	<i>(177.816,30)</i>	<i>(198.996,00)</i>	<i>(545.280,00)</i>
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2017-384 <u>31.12.2019</u> EUR	2017-385 <u>31.12.2019</u> EUR	2017-386 <u>31.12.2019</u> EUR	2017-387 <u>31.12.2019</u> EUR	2017-388 <u>31.12.2019</u> EUR	2017-389 <u>31.12.2019</u> EUR
BONDS						
Bond	2.982.000,00	9.715.000,00	6.908.000,00	1.872.000,00	1.578.000,00	10.648.000,00
Cumulative value adjustment	28.192,68	458.663,73	316.298,20	82.866,52	16.978,50	477.300,80
Accrued interest	<u>543,60</u>	<u>4.741,77</u>	<u>82.293,40</u>	<u>21.965,48</u>	<u>9.374,10</u>	<u>109.404,00</u>
Fair Value	3.010.736,28	10.178.405,50	7.306.591,60	1.976.832,00	1.604.352,60	11.234.704,80
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>21.608,42</i>	<i>510.050,49</i>	<i>371.330,55</i>	<i>101.011,07</i>	<i>26.764,52</i>	<i>587.240,27</i>
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
FINANCIAL DERIVATIVES						
AC Derivatives	(2*) (15.555,00)	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (17.257,00)	(2*) (24.065,00)
Cumulative value adjustment	(160.843,08)	(22.439,86)	(12.228,93)	(82.575,92)	4.539,10	(43.701,89)
Accrued interest	<u>(543,60)</u>	<u>(3.041,64)</u>	<u>(43.148,07)</u>	<u>(21.965,48)</u>	<u>(9.374,10)</u>	<u>(65.333,11)</u>
Fair Value	(176.941,68)	(49.546,50)	(79.442,00)	(128.606,40)	(22.092,00)	(133.100,00)
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>96.478,78</i>	<i>47.509,55</i>	<i>34.552,83</i>	<i>23.851,33</i>	<i>116.360,08</i>	<i>53.473,55</i>
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
CASH AT BANK						
Current account						
Callable long term deposit						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
NON CONVERTIBLE LOANS						
Notes	2.982.000,00	9.715.000,00	6.908.000,00	1.872.000,00	1.578.000,00	10.648.000,00
Equalisation provision	(148.205,40)	412.158,87	280.004,27	(23.774,40)	4.260,60	409.533,91
Accrued interest	<u>-</u>	<u>1.700,13</u>	<u>39.145,33</u>	<u>-</u>	<u>-</u>	<u>44.070,89</u>
Repayment value	2.833.794,60	10.128.859,00	7.227.149,60	1.848.225,60	1.582.260,60	11.101.604,80
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(118.087,20)</i>	<i>(557.560,04)</i>	<i>(405.883,38)</i>	<i>(124.862,40)</i>	<i>(143.124,60)</i>	<i>(640.713,82)</i>
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2017-390 <u>31.12.2019</u> EUR	2017-391 <u>31.12.2019</u> EUR	2017-392 <u>31.12.2019</u> EUR	2017-393 <u>31.12.2019</u> EUR	2017-394 <u>31.12.2019</u> EUR	2017-395 <u>31.12.2019</u> EUR
BONDS						
Bond	5.298.000,00	3.847.000,00	7.751.000,00	8.718.000,00	3.911.000,00	7.546.000,00
Cumulative value adjustment	190.536,92	8.595,84	400.977,31	401.388,34	186.465,37	428.823,10
Accrued interest	<u>49.462,48</u>	<u>13.716,76</u>	<u>74.934,09</u>	<u>71.127,26</u>	<u>32.550,63</u>	<u>57.893,90</u>
Fair Value	5.537.999,40	3.869.312,60	8.226.911,40	9.190.515,60	4.130.016,00	8.032.717,00
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>295.500,90</i>	<i>76.995,50</i>	<i>436.841,69</i>	<i>307.481,44</i>	<i>137.131,69</i>	<i>429.003,38</i>
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
FINANCIAL DERIVATIVES						
AC Derivatives	(2*) (24.065,00)	(2*) (17.257,00)	(2*) (19.462,42)	(2*) (20.661,00)	(2*) (20.661,00)	(2*) (22.811,00)
Cumulative value adjustment	(253.888,92)	151.769,56	(30.265,41)	(34.768,04)	(56.296,37)	(15.359,87)
Accrued interest	<u>(49.462,48)</u>	<u>(13.716,76)</u>	<u>(40.958,87)</u>	<u>(35.238,16)</u>	<u>(32.550,63)</u>	<u>(28.988,53)</u>
Fair Value	(327.416,40)	120.795,80	(90.686,70)	(90.667,20)	(109.508,00)	(67.159,40)
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>94.961,70</i>	<i>341.942,80</i>	<i>60.779,83</i>	<i>40.947,96</i>	<i>108.479,11</i>	<i>40.756,08</i>
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
CASH AT BANK						
Current account						
Callable long term deposit						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
NON CONVERTIBLE LOANS						
Notes	5.298.000,00	3.847.000,00	7.751.000,00	8.718.000,00	3.911.000,00	7.546.000,00
Equalisation provision	(87.417,00)	143.108,40	351.249,48	345.959,30	109.508,00	390.652,23
Accrued interest	<u>-</u>	<u>-</u>	<u>33.975,22</u>	<u>35.889,10</u>	<u>-</u>	<u>28.905,37</u>
Repayment value	5.210.583,00	3.990.108,40	8.136.224,70	9.099.848,40	4.020.508,00	7.965.557,60
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(390.462,60)</i>	<i>(418.938,30)</i>	<i>(502.224,10)</i>	<i>(348.429,40)</i>	<i>(245.610,80)</i>	<i>(469.759,46)</i>
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2017-396 <u>31.12.2019</u> EUR	2017-397 <u>31.12.2019</u> EUR	2017-398 <u>31.12.2019</u> EUR	2017-399 <u>31.12.2019</u> EUR	2017-400 <u>31.12.2019</u> EUR	2017-401 <u>31.12.2019</u> EUR
BONDS						
Bond	5.177.000,00	7.390.000,00	3.658.000,00	3.378.000,00	7.622.000,00	7.496.000,00
Cumulative value adjustment	291.688,52	386.874,17	40.364,73	117.091,08	467.523,69	455.652,35
Accrued interest	<u>108.811,48</u>	<u>46.918,83</u>	<u>10.847,27</u>	<u>17.353,32</u>	<u>41.625,91</u>	<u>31.587,65</u>
Fair Value	5.577.500,00	7.823.793,00	3.709.212,00	3.512.444,40	8.131.149,60	7.983.240,00
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>552.048,11</i>	<i>428.777,29</i>	<i>7.205,61</i>	<i>66.317,80</i>	<i>442.953,28</i>	<i>444.153,69</i>
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
FINANCIAL DERIVATIVES						
AC Derivatives	(2*) (197.319,00)	(2*) (22.811,00)	(2*) (14.801,00)	(2*) (19.607,00)	(2*) (22.811,00)	(2*) (22.811,00)
Cumulative value adjustment	(184.369,52)	(12.545,50)	181.113,27	41.351,72	(204.757,31)	(211.532,36)
Accrued interest	<u>(108.811,48)</u>	<u>(24.502,50)</u>	<u>(10.847,27)</u>	<u>(17.353,32)</u>	<u>(6.427,09)</u>	<u>(4.779,04)</u>
Fair Value	(490.500,00)	(59.859,00)	155.465,00	4.391,40	(233.995,40)	(239.122,40)
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(61.798,11)</i>	<i>(20.602,95)</i>	<i>406.148,39</i>	<i>138.051,20</i>	<i>(167.036,88)</i>	<i>(241.012,09)</i>
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
CASH AT BANK						
Current account						0,26
Callable long term deposit						
Cumulative value adjustment						
Accrued interest						<u>0,26</u>
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
NON CONVERTIBLE LOANS						
Notes	5.000.000,00	7.390.000,00	3.658.000,00	3.378.000,00	7.622.000,00	7.496.000,00
Equalisation provision	87.000,00	351.517,67	206.677,00	138.835,80	239.955,38	221.308,99
Accrued interest	<u>-</u>	<u>22.416,33</u>	<u>-</u>	<u>-</u>	<u>35.198,82</u>	<u>26.808,61</u>
Repayment value	5.087.000,00	7.763.934,00	3.864.677,00	3.516.835,80	7.897.154,20	7.744.117,60
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(490.250,00)</i>	<i>(408.174,34)</i>	<i>(413.354,00)</i>	<i>(204.369,00)</i>	<i>(275.916,40)</i>	<i>(203.141,60)</i>
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:									
	2017-402	2017-404	2017-405	2017-406	2017-407	2017-408			
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>			
	EUR	EUR	EUR	EUR	EUR	EUR			
BONDS									
Bond	1.980.000,00	2.089.000,00	1.280.000,00	2.900.421,00	-				
Cumulative value adjustment	25.724,27	114.804,70	122.041,46	271.923,23	-				
Accrued interest	<u>2.985,73</u>	<u>3.641,60</u>	<u>710,54</u>	<u>83.855,77</u>	<u>-</u>				
Fair Value	2.008.710,00	2.207.446,30	1.402.752,00	3.256.200,00	-				
Value adjustment through profit and loss during the Financial Year	27.062,75	125.550,52	80.441,46	442.096,73	-				
LOANS AND CLAIMS HELD AS FIXED ASSETS									
Repurchase Agreement									
Cumulative value adjustment									
Accrued interest									
Fair Value									
Value adjustment through profit and loss during the Financial Year									
FINANCIAL DERIVATIVES									
AC Derivatives	(2*) (14.801,00)	(2*) (22.811,00)	(2*) (22.811,00)	(2*) (224.159,00)	(2*) -	(3*) 14.852.554,74			
Cumulative value adjustment	16.598,73	(23.230,78)	(20.322,02)	(86.995,23)	-	487.591,24			
Accrued interest	<u>(2.985,73)</u>	<u>(2.423,02)</u>	<u>(514,98)</u>	<u>(83.855,77)</u>	<u>-</u>	<u>-</u>			
Fair Value	(1.188,00)	(48.464,80)	(43.648,00)	(395.010,00)	-	15.340.145,98			
Value adjustment through profit and loss during the Financial Year	130.347,25	20.888,38	12.379,87	(150.811,73)	-	487.591,24			
AC Derivatives									
Cumulative value adjustment									
Accrued interest									
Fair Value									
Value adjustment through profit and loss during the Financial Year									
CASH AT BANK									
Current account									0,11
Callable long term deposit									
Cumulative value adjustment									
Accrued interest									
Fair Value									<u>0,11</u>
Value adjustment through profit and loss during the Financial Year									
NON CONVERTIBLE LOANS									
Notes	1.980.000,00	2.089.000,00	1.280.000,00	2.700.000,00	-	14.852.554,74			
Equalisation provision	27.522,00	68.762,92	78.908,44	161.190,00	-	487.591,24			
Accrued interest	<u>-</u>	<u>1.218,58</u>	<u>195,56</u>	<u>-</u>	<u>-</u>	<u>-</u>			
Repayment value	2.007.522,00	2.158.981,50	1.359.104,00	2.861.190,00	-	15.340.145,98			
Value adjustment through profit and loss during the Financial Year	(157.410,00)	(146.438,90)	(92.821,33)	(291.285,00)	-	(487.591,24)			
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2									

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2017-409 <u>31.12.2019</u> EUR	BNL-9124 <u>31.12.2019</u> EUR	BNL-9125 <u>31.12.2019</u> EUR	BNL-9126 <u>31.12.2019</u> EUR	BNL-9127 <u>31.12.2019</u> EUR	BNL-9130 <u>31.12.2019</u> EUR
BONDS						
Bond	12.015.000,00					
Cumulative value adjustment	321.458,70					
Accrued interest	<u>63.021,30</u>					
Fair Value	12.399.480,00					
Value adjustment through profit and loss during the Financial Year	321.458,70					
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
FINANCIAL DERIVATIVES						
AC Derivatives	(2*) (22.811,00)	(2*) -	(2*) -	(2*) -	(2*) -	(2*) -
Cumulative value adjustment	27.225,80	-	-	-	-	-
Accrued interest	<u>1.592,70</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fair Value	6.007,50	-	-	-	-	-
Value adjustment through profit and loss during the Financial Year	27.225,80	3.406.910,75	9.326.879,39	2.229.113,12	(133.534,17)	10.082.088,93
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
CASH AT BANK						
Current account						
Callable long term deposit		-	-	-	-	-
Cumulative value adjustment		-	-	-	-	-
Accrued interest		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fair Value		-	-	-	-	-
Value adjustment through profit and loss during the Financial Year		85.078,89	(582,52)	(198,15)	(1.187,38)	10.825,65
NON CONVERTIBLE LOANS						
Notes	12.015.000,00	-	-	-	-	-
Equalisation provision	325.873,50	-	-	-	-	-
Accrued interest	<u>64.614,00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Repayment value	12.405.487,50	-	-	-	-	-
Value adjustment through profit and loss during the Financial Year	(325.873,50)	(4.113.909,25)	(9.885.423,08)	(2.425.583,34)	(105.676,82)	(10.968.548,58)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	BNL-9131 31.12.2019 EUR	BNL-9132 31.12.2019 EUR	BNL-9133 31.12.2019 EUR	BNL-9134 31.12.2019 EUR	BNL-9137 31.12.2019 EUR	BNL-9138 31.12.2019 EUR
BONDS						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
FINANCIAL DERIVATIVES						
AC Derivatives	(2*)	(2*)	(2*)	(2*)	(2*)	(2*)
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
Value adjustment through profit and loss during the Financial Year	4.672.170,70	(158.530,40)	3.716.507,58	(377.068,02)	3.500.353,45	7.831.326,39
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
CASH AT BANK						
Current account						
Callable long term deposit	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
Value adjustment through profit and loss during the Financial Year	(3.584,20)	(778,66)	(2.203,80)	(4.615,30)	25.234,13	(1.415,39)
NON CONVERTIBLE LOANS						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Repayment value	-	-	-	-	-	-
Value adjustment through profit and loss during the Financial Year	(5.385.260,50)	2.335,98	(4.014.589,00)	(163.260,41)	(4.539.731,58)	(8.449.605,00)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	BNL-9139 31.12.2019 EUR	BNL-9141 31.12.2019 EUR	BNL-9142 31.12.2019 EUR	BNL-9143 31.12.2019 EUR	BNL-9151 31.12.2019 EUR	BNL-9152 31.12.2019 EUR
BONDS						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
FINANCIAL DERIVATIVES						
AC Derivatives	(2*) -	(2*) -	(2*) -	(2*) -	(2*) -	(2*) -
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
<i>Value adjustment through profit and loss during the Financial Year</i>	375.896,96	1.324.594,26	6.260.488,78	1.856.442,94	12.418.162,26	2.717.831,92
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
CASH AT BANK						
Current account						
Callable long term deposit	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
<i>Value adjustment through profit and loss during the Financial Year</i>	32,99	(458,85)	(5.883,70)	(1.420,71)	(9.104,65)	(3.285,92)
NON CONVERTIBLE LOANS						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Repayment value	-	-	-	-	-	-
<i>Value adjustment through profit and loss during the Financial Year</i>	(535.674,60)	(1.530.157,85)	(7.086.268,61)	(2.064.634,78)	(13.150.231,75)	(2.991.485,00)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	BNL-9153 <u>31.12.2019</u> EUR	BNL-9158 <u>31.12.2019</u> EUR	BNL-9164 <u>31.12.2019</u> EUR	BNL-9165 <u>31.12.2019</u> EUR	BNL-9168 <u>31.12.2019</u> EUR	BNL-9172 <u>31.12.2019</u> EUR
BONDS						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
FINANCIAL DERIVATIVES						
AC Derivatives	(2*)	(2*)	(2*)	(2*)	(2*)	(2*)
Cumulative value adjustment	-	-	(31.177,04)	-	(813.895,00)	(93.887,25)
Accrued interest	-	-	173.778,20	-	(4.222.955,00)	272.153,66
Fair Value	-	-	(8,50)	-	-	(13,27)
<i>Value adjustment through profit and loss during the Financial Year</i>	3.899.092,15	1.694.426,28	142.592,66	(5.036.850,00)	178.253,14	
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
CASH AT BANK						
Current account						
Callable long term deposit	-	-	760.900,00	-	20.500.000,00	2.364.100,00
Cumulative value adjustment	-	-	(769,40)	-	(16.400,00)	5.896,98
Accrued interest	-	-	8,50	-	-	13,27
Fair Value	-	-	760.139,10	-	20.483.600,00	2.370.010,25
<i>Value adjustment through profit and loss during the Financial Year</i>	(3.925,15)	(14.962,58)	6.306,97	(2.711,33)	182.450,00	354.716,98
NON CONVERTIBLE LOANS						
Notes	-	-	760.900,00	-	20.500.000,00	2.364.100,00
Equalisation provision	-	-	141.831,76	-	(5.053.250,00)	184.163,39
Accrued interest	-	-	-	-	-	-
Repayment value	-	-	902.731,76	-	15.446.750,00	2.548.263,39
<i>Value adjustment through profit and loss during the Financial Year</i>	(4.318.020,00)	(2.492.796,70)	(115.580,71)	15.789,51	(813.337,50)	(1.482.073,39)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:							
	BNL-9173	BNL-9175	BNL-9176	BNL-9178	BNL-9179	BNL-9180	
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	
	EUR	EUR	EUR	EUR	EUR	EUR	
BONDS							
Bond							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
LOANS AND CLAIMS HELD AS FIXED ASSETS							
Repurchase Agreement							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
FINANCIAL DERIVATIVES							
AC Derivatives	(2*)	(2*)	(2*)	(2*)	(2*)	(2*)	
Cumulative value adjustment	(177.879,00)	(179.799,83)	(469.095,00)	(812.639,00)	(813.199,00)	(624.859,00)	
Accrued interest	(259.516,36)	225.734,30	(2.372.445,48)	(5.796.786,72)	(755.523,22)	66.719,25	
Fair Value	-	73.446,03	-	321.830,12	446.722,22	-	
<i>Value adjustment through profit and loss during the Financial Year</i>	(437.395,36)	119.380,50	(2.841.540,48)	(6.287.595,60)	(1.122.000,00)	(558.139,75)	
	1.016.616,65	855.243,45	337.732,80	(3.262.861,04)	810.409,50	2.688.245,70	
AC Derivatives							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
CASH AT BANK							
Current account							
Callable long term deposit	4.181.600,00	4.421.500,00	11.607.600,00	19.986.000,00	20.000.000,00	15.291.500,00	
Cumulative value adjustment	(15.471,92)	(5.305,80)	(44.108,88)	(85.939,80)	20.000,00	7.645,75	
Accrued interest	-	-	-	-	-	-	
Fair Value	4.166.128,08	4.416.194,20	11.563.491,12	19.900.060,20	20.020.000,00	15.299.145,75	
<i>Value adjustment through profit and loss during the Financial Year</i>	45.579,44	61.810,20	91.700,04	29.979,00	180.000,00	126.919,45	
NON CONVERTIBLE LOANS							
Notes	4.181.600,00	4.421.500,00	11.607.600,00	19.986.000,00	20.000.000,00	15.291.500,00	
Equalisation provision	(452.867,28)	40.628,67	(2.885.649,36)	(6.695.365,52)	(1.548.722,22)	(550.494,00)	
Accrued interest	-	73.446,03	-	321.830,12	446.722,22	-	
Repayment value	3.728.732,72	4.535.574,70	8.721.950,64	13.612.464,60	18.898.000,00	14.741.006,00	
<i>Value adjustment through profit and loss during the Financial Year</i>	(1.062.196,09)	(1.127.148,82)	(429.432,84)	3.232.882,04	(990.409,50)	(2.815.165,15)	
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2							

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:														
		BNL-9181		BNL-9182		BNL-9183		BNL-9184		BNL-9185		BNL-9186		
		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>		<u>31.12.2019</u>		
		EUR		EUR		EUR		EUR		EUR		EUR		
BONDS														
		Bond												
		Cumulative value adjustment												
		Accrued interest												
		Fair Value												
		<i>Value adjustment through profit and loss during the Financial Year</i>												
LOANS AND CLAIMS HELD AS FIXED ASSETS														
		Repurchase Agreement												
		Cumulative value adjustment												
		Accrued interest												
		Fair Value												
		<i>Value adjustment through profit and loss during the Financial Year</i>												
FINANCIAL DERIVATIVES														
		AC Derivatives	(2*)	(812.427,00)	(2*)	(38.149,00)	(2*)	(193.346,24)	(2*)	(273.199,00)	(2*)	(163.999,00)	(2*)	(528.119,00)
		Cumulative value adjustment		1.240.263,74		(570.132,00)		304.479,84		24.366,36		(1.606.393,00)		(497.501,52)
		Accrued interest		233.524,43		-		65.558,30		109.732,64		-		334.340,42
		Fair Value		<u>661.361,17</u>		<u>(608.281,00)</u>		<u>176.691,90</u>		<u>(139.100,00)</u>		<u>(1.770.392,00)</u>		<u>(691.280,10)</u>
		<i>Value adjustment through profit and loss during the Financial Year</i>		<i>3.395.470,21</i>		<i>433.132,00</i>		<i>978.011,62</i>		<i>1.396.263,19</i>		<i>70.970,25</i>		<i>2.002.538,18</i>
		AC Derivatives												
		Cumulative value adjustment												
		Accrued interest												
		Fair Value												
		<i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK														
		Current account						521,56						
		Callable long term deposit		19.980.700,00		4.990.000,00		4.589.400,00		6.500.000,00		3.770.000,00		12.873.000,00
		Cumulative value adjustment		21.978,77		(10.978,00)		(8.260,92)		(5.850,00)		(27.521,00)		(61.790,40)
		Accrued interest		-		-		-		-		-		-
		Fair Value		<u>20.002.678,77</u>		<u>4.979.022,00</u>		<u>4.581.660,64</u>		<u>6.494.150,00</u>		<u>3.742.479,00</u>		<u>12.811.209,60</u>
		<i>Value adjustment through profit and loss during the Financial Year</i>		<i>287.722,08</i>		<i>10.479,00</i>		<i>52.499,08</i>		<i>80.600,00</i>		<i>21.489,00</i>		<i>90.111,00</i>
NON CONVERTIBLE LOANS														
		Notes		19.980.700,00		4.990.000,00		4.589.400,00		6.500.000,00		3.770.000,00		12.873.000,00
		Equalisation provision		449.815,51		(619.259,00)		102.872,68		(254.682,64)		(1.797.913,00)		(1.087.410,92)
		Accrued interest		233.524,43		-		65.558,30		109.732,64		-		334.340,42
		Repayment value		<u>20.664.039,94</u>		<u>4.370.741,00</u>		<u>4.757.830,98</u>		<u>6.355.050,00</u>		<u>1.972.087,00</u>		<u>12.119.929,50</u>
		<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(3.683.192,29)</i>		<i>(443.611,00)</i>		<i>(1.098.363,46)</i>		<i>(1.476.863,19)</i>		<i>(92.459,25)</i>		<i>(2.092.649,18)</i>
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2														

23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:		BNL-9187 <u>31.12.2019</u> EUR	SUVV LUX0001 <u>31.12.2019</u> EUR	SUVV LUX0002 <u>31.12.2019</u> EUR		
BONDS						
Bond			58.665.600,00	30.095.400,00		
Cumulative value adjustment			5.491.729,97	3.512.794,16		
Accrued interest			<u>504.918,03</u>	<u>225.409,84</u>		
Fair Value			64.662.248,00	33.833.604,00		
Value adjustment through profit and loss during the Financial Year			4.498.663,30	3.075.360,83		
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
FINANCIAL DERIVATIVES						
AC Derivatives	(2*)	(128.471,00)	(2*)	(2.701.711,00)	(2*)	(132.502,00)
Cumulative value adjustment		(128.651,80)		(122.552,30)		(593.058,83)
Accrued interest		-		<u>(92.384,70)</u>		<u>2.956,83</u>
Fair Value		<u>(257.122,80)</u>		(2.916.648,00)		<u>(722.604,00)</u>
Value adjustment through profit and loss during the Financial Year		605.796,90		(1.648.263,30)		(212.860,83)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
CASH AT BANK						
Current account						
Callable long term deposit		3.895.800,00				
Cumulative value adjustment		12.076,98				
Accrued interest		-				
Fair Value		<u>3.907.876,98</u>				
Value adjustment through profit and loss during the Financial Year		37.789,26				
NON CONVERTIBLE LOANS						
Notes		3.895.800,00	56.000.000,00	30.000.000,00		
Equalisation provision		(245.045,82)	5.333.066,67	2.882.633,33		
Accrued interest		-	<u>412.533,33</u>	<u>228.366,67</u>		
Repayment value		<u>3.650.754,18</u>	61.745.600,00	33.111.000,00		
Value adjustment through profit and loss during the Financial Year		(643.586,16)	(2.850.400,00)	(2.862.500,00)		
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	General Compartment	2009-7	2009-66	2009-67	2009-73	2009-76
	31.12.2018	31.12.2018	31.12.2018	31.12.2018	31.12.2018	31.12.2018
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond		647.399,92				
Cumulative value adjustment		131.368,15				
Accrued interest		25.792,03				
Fair Value		804.560,10				
Value adjustment through profit and loss during the Financial Year		(56.197,11)				
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement			19.645.000,00			
Cumulative value adjustment			(177.345,24)			
Accrued interest			(5.353,26)			
Fair Value			19.462.301,50			
Value adjustment through profit and loss during the Financial Year			83.468,42			
FINANCIAL DERIVATIVES						
AC Derivatives	(1*)	98.374,13	(2*) (956.035,50)	(3*) 6.375.782,74	(3*) 1.533.188,98	(3*) 5.857.068,90
Cumulative value adjustment		(121.936,52)	8.347.260,42	(382.381,99)	(242.795,62)	(156.317,74)
Accrued interest		(25.792,03)	5.353,26	-	-	-
Fair Value		(49.354,42)	7.396.578,18	5.993.400,75	1.290.393,36	5.700.751,16
Value adjustment through profit and loss during the Financial Year		32.186,45	(259.028,04)	223.077,77	126.949,71	179.826,54
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
CASH AT BANK						
Current account		347.958,88				
Callable long term deposit		-				
Cumulative value adjustment		-				
Accrued interest		-				
Fair Value		347.958,88				
Value adjustment through profit and loss during the Financial Year						
NON CONVERTIBLE LOANS						
Notes		755.810,33	18.824.044,50	6.299.135,40	1.626.494,27	5.905.564,12
Equalisation provision		(604,65)	8.034.835,18	(305.734,65)	(336.100,91)	(204.812,96)
Accrued interest		-	-	-	-	-
Repayment Value		755.205,68	26.858.879,68	5.993.400,75	1.290.393,36	5.700.751,16
Value adjustment through profit and loss during the Financial Year		23.666,23	175.559,62	(228.988,48)	(144.787,45)	(194.533,80)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:												
		2009-78		2010-82		2010-83		2010-85		2010-87		2010-92
		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>
		EUR		EUR		EUR		EUR		EUR		EUR
BONDS												

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:											

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:		2010-112 <u>31.12.2018</u> EUR		2010-116 <u>31.12.2018</u> EUR		2011-130 <u>31.12.2018</u> EUR		2011-131 <u>31.12.2018</u> EUR		2011-134 <u>31.12.2018</u> EUR		2011-138 <u>31.12.2018</u> EUR	
BONDS													
Bond													
Cumulative value adjustment													
Accrued interest													
Fair Value													
Value adjustment through profit and loss during the Financial Year													
LOANS AND CLAIMS HELD AS FIXED ASSETS													
Repurchase Agreement													
Cumulative value adjustment													
Accrued interest													
Fair Value													
Value adjustment through profit and loss during the Financial Year													
FINANCIAL DERIVATIVES													
AC Derivatives		(3*)	7.218.090,14	(3*)	7.219.993,90	(3*)	8.966.554,58	(3*)	7.209.045,65	(3*)	6.841.339,19	(3*)	6.089.969,11
Cumulative value adjustment			11.603,32		(897.489,97)		205.757,64		421.264,89		373.264,05		(488.528,35)
Accrued interest			-		-		-		-		-		-
Fair Value			<u>7.229.693,46</u>		<u>6.322.503,93</u>		<u>9.172.312,22</u>		<u>7.630.310,54</u>		<u>7.214.603,24</u>		<u>5.601.440,76</u>
Value adjustment through profit and loss during the Financial Year			332.953,50		(418.626,80)		(1.073.108,19)		(1.016.833,55)		(916.810,98)		(497.161,68)
AC Derivatives													
Cumulative value adjustment													
Accrued interest													
Fair Value													
Value adjustment through profit and loss during the Financial Year													
CASH AT BANK													
Current account													
Callable long term deposit													
Cumulative value adjustment													
Accrued interest													
Fair Value													
Value adjustment through profit and loss during the Financial Year													
NON CONVERTIBLE LOANS													
Notes			7.344.675,11		7.323.635,15		9.047.384,48		7.308.597,77		6.925.735,62		6.198.291,42
Equalisation provision			(114.981,65)		(1.001.131,22)		124.927,74		321.712,77		288.867,62		(596.850,66)
Accrued interest			-		-		-		-		-		-
Repayment Value			<u>7.229.693,46</u>		<u>6.322.503,93</u>		<u>9.172.312,22</u>		<u>7.630.310,54</u>		<u>7.214.603,24</u>		<u>5.601.440,76</u>
Value adjustment through profit and loss during the Financial Year			(347.392,20)		405.087,59		1.063.406,52		1.010.047,00		907.915,85		479.729,83
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2													

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:						
	2011-140	2011-144	2011-151	2011-153	2011-154	2011-155
	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond			-	-	-	-
Cumulative value adjustment			-	-	-	-
Accrued interest			-	-	-	-
Fair Value			-	-	-	-
Value adjustment through profit and loss during the Financial Year			(296.720,00)	(238.792,59)	(1.362.779,83)	(374.169,50)
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
FINANCIAL DERIVATIVES						
AC Derivatives	(3*)		(3*)		(3*)	
Cumulative value adjustment	4.869.477,11	5.791.048,73	-	-	-	-
Accrued interest	(456.352,46)	(533.559,18)	-	-	-	-
Fair Value	-	-	-	-	-	-
Value adjustment through profit and loss during the Financial Year	4.413.124,65	5.257.489,55	-	-	-	-
	(357.558,71)	(468.345,14)	(44.402,74)	200.917,25	1.220.303,93	213.362,50
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
CASH AT BANK						
Current account						
Callable long term deposit						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
NON CONVERTIBLE LOANS						
Notes	5.010.571,99	5.903.870,53	-	-	-	-
Equalisation provision	(597.447,34)	(646.380,98)	-	-	-	-
Accrued interest	-	-	-	-	-	-
Repayment Value	4.413.124,65	5.257.489,55	-	-	-	-
Value adjustment through profit and loss during the Financial Year	369.117,66	452.074,27	323.592,74	11.715,00	113.636,26	128.255,50
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2011-162 31.12.2018 EUR	2011-163 31.12.2018 EUR	2011-164 31.12.2018 EUR	2011-167 31.12.2018 EUR	2011-168 31.12.2018 EUR	2012-174 31.12.2018 EUR
BONDS						
Bond	-	-	-	4.536.807,00		
Cumulative value adjustment	-	-	-	1.081.047,00		
Accrued interest	-	-	-	-		
Fair Value	-	-	-	5.617.854,00		
Value adjustment through profit and loss during the Financial Year	(1.244.210,10)	(174.964,29)	(2.073.744,49)	(30.855,00)		
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
FINANCIAL DERIVATIVES						
AC Derivatives	(3*) -	(3*) -	(3*) -	(1*) 1.059.905,43	(3*) 5.918.403,72	(1*) -
Cumulative value adjustment	-	-	-	(1.055.417,43)	5.925.329,88	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	4.488,00	11.843.733,60	-
Value adjustment through profit and loss during the Financial Year	1.087.776,28	68.287,07	1.824.395,87	(74.052,00)	(5.835.289,80)	2.441.562,00
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
CASH AT BANK						
Current account						
Callable long term deposit						-
Cumulative value adjustment						-
Accrued interest						-
Fair Value						-
Value adjustment through profit and loss during the Financial Year						(2.288.153,25)
NON CONVERTIBLE LOANS						
Notes	-	-	-	5.610.000,00	5.918.403,72	-
Equalisation provision	-	-	-	12.342,00	5.925.329,88	-
Accrued interest	-	-	-	-	-	-
Repayment Value	-	-	-	5.622.342,00	11.843.733,60	-
Value adjustment through profit and loss during the Financial Year	128.412,00	92.850,00	218.149,98	104.907,00	5.835.289,80	(185.610,25)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:							
		2012-178	2012-179	2012-180	2012-184	2012-185	2012-186
		<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
BONDS							
Bond							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
LOANS AND CLAIMS HELD AS FIXED ASSETS							
Repurchase Agreement							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
FINANCIAL DERIVATIVES							
AC Derivatives	(1*)	6.993.378,00	(1*) -	(1*) -	(1*) 3.797.143,00	(1*) 1.867.015,00	(1*) 2.523.365,75
Cumulative value adjustment		(6.521.037,25)	-	-	(3.142.068,75)	(1.750.225,00)	(989.324,50)
Accrued interest		-	-	-	-	-	-
Fair Value		<u>472.340,75</u>	<u>-</u>	<u>-</u>	<u>655.074,25</u>	<u>116.790,00</u>	<u>1.534.041,25</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(730.342,00)</i>	<i>1.463.370,00</i>	<i>(81.733,00)</i>	<i>(1.152.745,50)</i>	<i>(167.170,00)</i>	<i>(954.763,00)</i>
AC Derivatives							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
CASH AT BANK							
Current account							
Callable long term deposit		32.666.927,50	-	-	19.328.162,50	9.560.750,00	12.873.612,50
Cumulative value adjustment		6.934.279,75	-	-	3.604.065,75	1.775.895,00	2.372.753,25
Accrued interest		-	-	-	-	-	-
Fair Value		<u>39.601.207,25</u>	<u>-</u>	<u>-</u>	<u>22.932.228,25</u>	<u>11.336.645,00</u>	<u>15.246.365,75</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>1.432.899,25</i>	<i>(1.460.266,00)</i>	<i>(373.718,25)</i>	<i>780.070,75</i>	<i>385.865,00</i>	<i>364.812,25</i>
NON CONVERTIBLE LOANS							
Notes		39.692.500,00	-	-	23.147.500,00	11.450.000,00	15.417.500,00
Equalisation provision		381.048,00	-	-	439.802,50	3.435,00	1.362.907,00
Accrued interest		-	-	-	-	-	-
Repayment Value		<u>40.073.548,00</u>	<u>-</u>	<u>-</u>	<u>23.587.302,50</u>	<u>11.453.435,00</u>	<u>16.780.407,00</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(702.557,25)</i>	<i>(22.678,00)</i>	<i>435.877,25</i>	<i>372.674,75</i>	<i>(218.695,00)</i>	<i>588.237,00</i>
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2							

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:												
	2012-188	2012-190	2013-192	2013-193	2013-194	2013-195						
	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>						
	EUR	EUR	EUR	EUR	EUR	EUR						
BONDS												
Bond		8.126.758,43										
Cumulative value adjustment		630.189,30										
Accrued interest		14.000,17										
Fair Value		<u>8.770.947,90</u>										
Value adjustment through profit and loss during the Financial Year		54.560,96										
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(1*)	-	(4*)	622.316,79	(1*)	2.540.836,75	(1*)	497.358,25	(1*)	589.195,69	(1*)	-
Cumulative value adjustment		-		1.259.146,66		(2.354.721,25)		234.549,50		(72.990,94)		-
Accrued interest		-		34.584,03		-		-		-		-
Fair Value		<u>-</u>		<u>1.916.047,48</u>		<u>186.115,50</u>		<u>731.907,75</u>		<u>516.204,75</u>		<u>-</u>
Value adjustment through profit and loss during the Financial Year		1.306.379,15		(2.155.922,95)		(594.623,25)		(65.868,50)		(210.605,19)		1.512.008,44
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit		-				13.209.468,75		2.677.906,25		3.125.968,75		-
Cumulative value adjustment		-				2.305.939,50		476.107,75		534.120,75		-
Accrued interest		-				-		-		-		-
Fair Value		<u>-</u>				<u>15.515.408,25</u>		<u>3.154.014,00</u>		<u>3.660.089,50</u>		<u>-</u>
Value adjustment through profit and loss during the Financial Year		(1.355.583,45)				518.915,25		115.749,50		6.538,25		(1.391.135,93)
NON CONVERTIBLE LOANS												
Notes		-		8.749.075,22		15.772.500,00		3.197.500,00		3.732.500,00		-
Equalisation provision		-		1.889.335,96		(70.976,25)		688.421,75		443.794,25		-
Accrued interest		-		48.584,20		-		-		-		-
Repayment Value		<u>-</u>		<u>10.686.995,38</u>		<u>15.701.523,75</u>		<u>3.885.921,75</u>		<u>4.176.294,25</u>		<u>-</u>
Value adjustment through profit and loss during the Financial Year		27.730,74		2.101.361,99		75.708,00		(49.881,00)		199.167,00		(120.872,51)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:																		
	2013-196			2013-197			2012-198			2013-199			2013-200			2013-201		
	31.12.2018			31.12.2018			31.12.2018			31.12.2018			31.12.2018			31.12.2018		
	EUR			EUR			EUR			EUR			EUR			EUR		
BONDS																		
Bond																		
Cumulative value adjustment																		
Accrued interest																		
Fair Value																		
Value adjustment through profit and loss during the Financial Year																		
LOANS AND CLAIMS HELD AS FIXED ASSETS																		
Repurchase Agreement																		
Cumulative value adjustment																		
Accrued interest																		
Fair Value																		
Value adjustment through profit and loss during the Financial Year																		
FINANCIAL DERIVATIVES																		
AC Derivatives																		
Cumulative value adjustment																		
Accrued interest																		
Fair Value																		
Value adjustment through profit and loss during the Financial Year																		
AC Derivatives																		
Cumulative value adjustment																		
Accrued interest																		
Fair Value																		
Value adjustment through profit and loss during the Financial Year																		
CASH AT BANK																		
Current account																		
Callable long term deposit																		
Cumulative value adjustment																		
Accrued interest																		
Fair Value																		
Value adjustment through profit and loss during the Financial Year																		
NON CONVERTIBLE LOANS																		
Notes																		
Equalisation provision																		
Accrued interest																		
Repayment Value																		
Value adjustment through profit and loss during the Financial Year																		
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2																		

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:											

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:		2013-210 <u>31.12.2018</u> EUR	2013-211 <u>31.12.2018</u> EUR	2013-212 <u>31.12.2018</u> EUR	2013-213 <u>31.12.2018</u> EUR	2013-214 <u>31.12.2018</u> EUR	2013-215 <u>31.12.2018</u> EUR
BONDS							
Bond		14.673.459,24	19.018.545,57	25.590.843,54			
Cumulative value adjustment		643.883,84	1.207.970,55	1.746.072,19			
Accrued interest		3.464,57	32.211,14	43.106,71			
Fair Value		<u>15.320.807,65</u>	<u>20.258.727,26</u>	<u>27.380.022,44</u>			
Value adjustment through profit and loss during the Financial Year		315.202,53	446.912,69	333.863,60			
LOANS AND CLAIMS HELD AS FIXED ASSETS							
Repurchase Agreement					26.429.479,54	21.590.799,23	37.494.821,17
Cumulative value adjustment					(95.447,24)	(59.905,27)	102.575,74
Accrued interest					<u>(17.846,42)</u>	<u>(5.338,17)</u>	<u>(41.961,65)</u>
Fair Value					26.316.185,88	21.525.555,79	37.555.435,26
Value adjustment through profit and loss during the Financial Year					515.125,13	338.879,10	747.795,75
FINANCIAL DERIVATIVES							
AC Derivatives		(2,4*) 215.566,65	(2,4*) 676.892,16	(2,4*) 1.152.682,97	(2,4*) 22.406.288,53	(2,4*) 17.782.367,45	(2,4*) 30.495.684,94
Cumulative value adjustment		2.037.522,52	2.495.380,99	2.714.769,43	(19.755.624,60)	(15.817.415,84)	(27.421.719,36)
Accrued interest		<u>48.754,22</u>	<u>(9.185,86)</u>	<u>109.310,00</u>	<u></u>	<u></u>	<u></u>
Fair Value		2.301.843,39	3.163.087,29	3.976.762,40	2.650.663,93	1.964.951,61	3.073.965,58
Value adjustment through profit and loss during the Financial Year		(2.288.828,80)	(2.779.216,20)	(4.592.877,89)	4.696.514,72	3.787.129,64	1.060.961,21
AC Derivatives					(2,4*) (26.429.479,54)	(2,4*) (21.590.799,23)	(2,4*) (37.494.821,17)
Cumulative value adjustment					23.341.810,27	18.510.619,44	31.484.878,49
Accrued interest					<u>96.429,76</u>	<u>28.725,54</u>	<u>215.762,65</u>
Fair Value					(2.991.239,51)	(3.051.454,25)	(5.794.180,03)
Value adjustment through profit and loss during the Financial Year					(7.809.050,51)	(6.025.385,31)	(3.573.005,53)
CASH AT BANK							
Current account							764.813,50
Callable long term deposit							
Cumulative value adjustment							
Accrued interest							
Fair Value							<u>764.813,50</u>
Value adjustment through profit and loss during the Financial Year							
NON CONVERTIBLE LOANS							
Notes		14.889.025,89	19.695.437,73	26.743.526,51	22.406.288,53	17.782.367,45	30.495.684,34
Equalisation provision		2.681.406,36	3.703.351,54	4.460.841,62	3.490.738,43	2.633.298,33	4.165.735,47
Accrued interest		<u>52.218,79</u>	<u>23.025,28</u>	<u>152.416,71</u>	<u>78.583,34</u>	<u>23.387,37</u>	<u>173.801,00</u>
Repayment Value		17.622.651,04	23.421.814,55	31.356.784,84	25.975.610,30	20.439.053,15	34.835.220,81
Value adjustment through profit and loss during the Financial Year		1.973.626,27	2.332.303,51	4.259.014,29	2.597.410,67	1.899.376,57	1.764.247,97
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2							

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:																		
		2013-216			2013-217			2013-218			2013-219			2013-220			2013-221	
		<u>31.12.2018</u>			<u>31.12.2018</u>			<u>31.12.2018</u>			<u>31.12.2018</u>			<u>31.12.2018</u>			<u>31.12.2018</u>	
		EUR			EUR			EUR			EUR			EUR			EUR	
BONDS																		
		Bond																
		Cumulative value adjustment																
		Accrued interest																
		Fair Value																
		<i>Value adjustment through profit and loss during the Financial Year</i>																
LOANS AND CLAIMS HELD AS FIXED ASSETS																		
		Repurchase Agreement			24.595.901,62			29.313.289,78			38.136.670,64			34.982.121,57			36.959.608,76	
		Cumulative value adjustment			(544.842,24)			72.081,68			(7.848,29)			81.010,49			92.336,44	
		Accrued interest			<u>(15.921,28)</u>			<u>(6.117,76)</u>			<u>(40.935,12)</u>			<u>(23.466,21)</u>			<u>(6.775,00)</u>	
		Fair Value			24.035.138,10			29.379.253,70			38.087.887,23			35.039.665,85			34.301.456,97	
		<i>Value adjustment through profit and loss during the Financial Year</i>			155.398,49			542.628,58			643.231,51			617.043,66			600.093,42	
FINANCIAL DERIVATIVES																		
			AC Derivatives	(2,4*)	19.493.218,25	(2,4*)	23.825.524,04	(2,4*)	30.918.002,47	(2,4*)	28.395.191,12	(2,4*)	27.314.426,63	(2,4*)	30.055.487,05			
			Cumulative value adjustment		(18.042.922,81)		(22.374.549,63)		(29.418.479,35)		(27.100.370,41)		(26.426.707,77)		(28.029.747,23)			
			Accrued interest															
			Fair Value		<u>1.450.295,44</u>		<u>1.450.974,41</u>		<u>1.499.523,12</u>		<u>1.294.820,71</u>		<u>887.718,86</u>		<u>2.025.739,82</u>			
			<i>Value adjustment through profit and loss during the Financial Year</i>		775.653,50		430.684,31		1.480.576,63		784.132,85		1.627.453,05		1.742.854,10			
			AC Derivatives	(2,4*)	(24.595.901,62)	(2,4*)	(29.313.289,78)	(2,4*)	(38.136.670,64)	(2,4*)	(34.982.121,57)	(2,4*)	(34.215.895,53)	(2,4*)	(36.959.608,76)			
			Cumulative value adjustment		20.726.930,03		24.576.159,95		31.967.812,17		29.242.498,94		28.096.261,11		30.725.182,33			
			Accrued interest		<u>81.439,29</u>		<u>33.971,39</u>		<u>217.143,00</u>		<u>123.053,82</u>		<u>36.711,61</u>		<u>202.290,24</u>			
			Fair Value		(3.787.532,30)		(4.703.158,44)		(5.951.715,47)		(5.616.568,81)		(6.082.922,81)		(6.032.136,19)			
			<i>Value adjustment through profit and loss during the Financial Year</i>		(1.659.740,48)		(1.551.054,11)		(2.710.015,13)		(1.824.913,42)		(2.466.687,98)		(3.384.690,45)			
CASH AT BANK																		
			Current account												798.080,53			895.188,67
			Callable long term deposit															
			Cumulative value adjustment															
			Accrued interest															
			Fair Value												<u>798.080,53</u>			<u>895.188,67</u>
			<i>Value adjustment through profit and loss during the Financial Year</i>															
NON CONVERTIBLE LOANS																		
			Notes		19.493.218,25		23.825.524,04		30.918.002,47		28.395.191,12		27.314.426,63		30.055.487,05			
			Equalisation provision		2.139.164,98		2.273.692,00		2.541.484,53		2.223.139,02		1.761.889,78		2.807.603,32			
			Accrued interest		<u>65.518,01</u>		<u>27.853,63</u>		<u>176.207,88</u>		<u>99.587,61</u>		<u>29.936,61</u>		<u>164.884,40</u>			
			Repayment Value		21.697.901,24		26.127.069,67		33.635.694,88		30.717.917,75		29.106.253,02		33.027.974,77			
			<i>Value adjustment through profit and loss during the Financial Year</i>		728.688,49		577.741,22		586.206,99		423.736,91		239.141,51		992.558,75			
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2																		

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2013-222	2013-223	2013-224	2013-225	2013-226	2013-227
	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR

BONDS

Bond
Cumulative value adjustment
Accrued interest
Fair Value

Value adjustment through profit and loss during the Financial Year

LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement	26.421.361,81	25.792.610,25	41.020.262,22	27.584.804,43	33.016.925,02	15.685.339,69
Cumulative value adjustment	198.450,75	(250.460,84)	(126.736,89)	(73.936,70)	(91.036,54)	(54.919,98)
Accrued interest	(17.299,13)	(5.099,83)	(47.619,04)	(19.565,20)	(7.243,60)	(18.222,92)
Fair Value	26.602.513,43	25.537.049,58	40.845.906,29	27.491.302,53	32.918.644,88	15.612.196,79
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>516.905,94</i>	<i>380.550,53</i>	<i>666.782,83</i>	<i>465.672,93</i>	<i>539.079,91</i>	<i>242.258,99</i>

FINANCIAL DERIVATIVES

AC Derivatives	(2,4*)	20.853.267,57	(2,4*)	19.655.980,27	(2,4*)	32.417.385,94	(2,4*)	22.587.546,24	(2,4*)	27.386.559,80	(2,4*)	13.172.626,39
Cumulative value adjustment		(19.760.556,35)		(18.840.257,09)		(31.143.382,68)		(21.860.227,25)		(26.627.952,10)		(12.856.483,35)
Accrued interest												
Fair Value		<u>1.092.711,22</u>		<u>815.723,18</u>		<u>1.274.003,26</u>		<u>727.318,99</u>		<u>758.607,70</u>		<u>316.143,04</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>1.177.010,96</i>		<i>1.298.333,16</i>		<i>1.777.179,88</i>		<i>1.570.994,96</i>		<i>1.734.834,62</i>		<i>538.687,12</i>

AC Derivatives	(2,4*)	(26.421.361,81)	(2,4*)	(25.792.610,25)	(2,4*)	(41.020.262,22)	(2,4*)	(27.584.804,43)	(2,4*)	(33.016.925,02)	(2,4*)	(15.685.339,69)
Cumulative value adjustment		21.176.648,99		20.387.514,68		33.291.138,27		22.544.165,73		27.193.689,01		12.927.419,05
Accrued interest		87.699,76		27.219,36		227.740,84		78.154,79		30.978,62		69.387,60
Fair Value		(5.157.013,06)		(5.377.876,21)		(7.501.383,11)		(4.962.483,91)		(5.792.257,39)		(2.688.533,04)
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(2.144.958,20)</i>		<i>(1.955.339,86)</i>		<i>(2.837.317,33)</i>		<i>(2.046.155,23)</i>		<i>(2.161.965,26)</i>		<i>(670.475,47)</i>

CASH AT BANK

- Current account
- Callable long term deposit
- Cumulative value adjustment
- Accrued interest
- Fair Value

Value adjustment through profit and loss during the Financial Year

NON CONVERTIBLE LOANS

Notes	20.853.267,57	19.655.980,27	32.417.385,94	22.587.546,24	27.386.559,80	13.172.626,39
Equalisation provision	1.614.543,39	1.296.796,75	2.021.018,70	610.001,78	474.700,37	16.015,72
Accrued interest	70.400,63	22.119,53	180.121,80	58.589,59	23.735,02	51.164,68
Repayment Value	22.538.211,59	20.974.896,55	34.618.526,44	23.256.137,61	27.884.995,19	13.239.806,79
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>451.041,30</i>	<i>276.456,17</i>	<i>393.354,62</i>	<i>9.487,34</i>	<i>(111.949,27)</i>	<i>(110.470,64)</i>

For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:										
		2013-228		2013-230		2013-231		2013-232		2013-233
		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>
		EUR		EUR		EUR		EUR		EUR
BONDS										
Bond										
Cumulative value adjustment										
Accrued interest										
Fair Value										
<i>Value adjustment through profit and loss during the Financial Year</i>										
LOANS AND CLAIMS HELD AS FIXED ASSETS										
Repurchase Agreement										
Cumulative value adjustment										
Accrued interest										
Fair Value										
<i>Value adjustment through profit and loss during the Financial Year</i>										
FINANCIAL DERIVATIVES										
AC Derivatives	(2,4*)	6.025.893,96	(1*)	1.311.550,80	(1*)	336.105,41	(1*)	478.737,50	(1*)	824.492,86
Cumulative value adjustment		(5.863.194,82)		(847.444,00)		(324.660,21)		(471.400,50)		(652.404,02)
Accrued interest				-		-		-		-
Fair Value		162.699,14		464.106,80		11.445,20		7.337,00		172.088,84
<i>Value adjustment through profit and loss during the Financial Year</i>		235.205,41		115.924,25		(14.878,76)		(94.714,00)		(33,06)
AC Derivatives	(2,4*)	(7.350.019,86)								
Cumulative value adjustment		6.036.131,20								
Accrued interest		22.539,58								
Fair Value		(1.291.349,08)								
<i>Value adjustment through profit and loss during the Financial Year</i>		(333.377,49)								
CASH AT BANK										
Current account										
Callable long term deposit				5.492.197,77		2.503.015,09		2.834.083,00		3.320.175,32
Cumulative value adjustment				1.227.795,69		353.706,83		397.532,00		789.956,20
Accrued interest				-		-		-		-
Fair Value				6.719.993,46		2.856.721,92		3.231.615,00		4.110.131,52
<i>Value adjustment through profit and loss during the Financial Year</i>				(306.461,74)		4.291,95		100.717,00		(148.338,39)
NON CONVERTIBLE LOANS										
Notes		6.025.893,96		6.825.100,00		2.861.300,00		3.335.000,00		4.166.800,00
Equalisation provision		137.229,69		359.000,26		6.867,12		(96.048,00)		115.420,36
Accrued interest		17.033,19		-		-		-		-
Repayment Value		6.180.156,84		7.184.100,26		2.868.167,12		3.238.952,00		4.282.220,36
<i>Value adjustment through profit and loss during the Financial Year</i>		(13.839,25)		184.382,42		10.586,81		(6.003,00)		142.996,77
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2										

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2013-235 <u>31.12.2018</u> EUR	2013-236 <u>31.12.2018</u> EUR	2013-237 <u>31.12.2018</u> EUR	2013-238 <u>31.12.2018</u> EUR	2013-239 <u>31.12.2018</u> EUR	2013-240 <u>31.12.2018</u> EUR						
BONDS												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
FINANCIAL DERIVATIVES												
AC Derivatives	(1*)	463.123,09	(1*)	3.225.071,50	(1*)	882.328,00	(1*)	4.644.981,29	(1*)	176.767,75	(1*)	1.664.530,60
Cumulative value adjustment		(463.490,24)		(2.697.543,50)		(439.674,25)		(2.835.011,91)		(116.661,60)		(996.573,87)
Accrued interest		-		-		-		51.713,41		-		191.328,83
Fair Value		(367,15)		527.528,00		442.653,75		1.861.682,79		60.106,15		859.285,56
<i>Value adjustment through profit and loss during the Financial Year</i>		(91.420,35)		(1.599.880,00)		(271.012,50)		(591.127,21)		(16.748,68)		9.755,68
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
<i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK												
Current account												
Callable long term deposit		3.186.197,41		18.372.676,00		5.117.920,50		19.858.156,46		1.149.086,25		7.349.588,18
Cumulative value adjustment		477.225,29		2.512.244,00		707.643,75		4.346.172,62		193.374,48		1.558.609,86
Accrued interest		-		-		-		-		-		-
Fair Value		3.663.422,70		20.884.920,00		5.825.564,25		24.204.329,08		1.342.460,73		8.908.198,04
<i>Value adjustment through profit and loss during the Financial Year</i>		4.038,65		648.600,00		182.481,75		198.677,61		7.293,78		(339.987,27)
NON CONVERTIBLE LOANS												
Notes		3.671.500,00		21.620.000,00		6.022.500,00		24.528.100,00		1.350.700,00		9.035.600,00
Equalisation provision		(8.444,45)		(207.552,00)		245.718,00		1.486.198,46		51.866,88		540.554,77
Accrued interest		-		-		-		51.713,41		-		191.328,83
Repayment Value		3.663.055,55		21.412.448,00		6.268.218,00		26.066.011,87		1.402.566,88		9.767.483,60
<i>Value adjustment through profit and loss during the Financial Year</i>		87.381,70		951.280,00		88.530,75		392.449,60		9.454,90		324.206,31
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:													
		2013-242		2013-243		2013-244		2013-245		2013-246		2013-247	
		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>	
		EUR		EUR		EUR		EUR		EUR		EUR	
BONDS													
Bond													
Cumulative value adjustment													
Accrued interest													
Fair Value													
<i>Value adjustment through profit and loss during the Financial Year</i>													
LOANS AND CLAIMS HELD AS FIXED ASSETS													
Repurchase Agreement													
Cumulative value adjustment													
Accrued interest													
Fair Value													
<i>Value adjustment through profit and loss during the Financial Year</i>													
FINANCIAL DERIVATIVES													
AC Derivatives		(1*)	2.668.278,00	(1*)	218.514,00	(1*)	255.150,79	(1*)	1.003.127,43	(1*)	2.228.435,92	(1*)	1.136.963,77
Cumulative value adjustment			(2.222.443,50)		(185.338,00)		(142.237,99)		(972.513,66)		(2.127.354,67)		(655.672,00)
Accrued interest			-		-		-		-		208.901,25		112.240,48
Fair Value			<u>445.834,50</u>		<u>33.176,00</u>		<u>112.912,80</u>		<u>30.613,77</u>		<u>309.982,50</u>		<u>593.532,25</u>
<i>Value adjustment through profit and loss during the Financial Year</i>			<i>(789.610,50)</i>		<i>(72.732,00)</i>		<i>(36.913,80)</i>		<i>(197.597,97)</i>		<i>(357.902,50)</i>		<i>(54.554,90)</i>
AC Derivatives													
Cumulative value adjustment													
Accrued interest													
Fair Value													
<i>Value adjustment through profit and loss during the Financial Year</i>													
CASH AT BANK													
Current account													
Callable long term deposit			15.215.669,00		1.355.431,00		1.269.895,21		8.255.458,91		12.725.529,08		5.108.425,16
Cumulative value adjustment			1.965.969,00		172.100,50		255.823,49		993.610,39		1.671.435,92		1.060.048,34
Accrued interest			-		-		-		-		-		-
Fair Value			<u>17.181.638,00</u>		<u>1.527.531,50</u>		<u>1.525.718,70</u>		<u>9.249.069,30</u>		<u>14.396.965,00</u>		<u>6.168.473,50</u>
<i>Value adjustment through profit and loss during the Financial Year</i>			<i>537.150,00</i>		<i>47.690,50</i>		<i>14.269,20</i>		<i>11.132,28</i>		<i>447.752,50</i>		<i>(118.026,64)</i>
NON CONVERTIBLE LOANS													
Notes			17.905.000,00		1.595.000,00		1.551.000,00		9.276.900,00		14.975.000,00		6.267.500,00
Equalisation provision			(277.527,50)		(34.292,50)		87.631,50		2.783,07		(476.953,75)		382.265,27
Accrued interest			-		-		-		-		208.901,25		112.240,48
Repayment Value			<u>17.627.472,50</u>		<u>1.560.707,50</u>		<u>1.638.631,50</u>		<u>9.279.683,07</u>		<u>14.706.947,50</u>		<u>6.762.005,75</u>
<i>Value adjustment through profit and loss during the Financial Year</i>			<i>252.460,50</i>		<i>25.041,50</i>		<i>22.644,60</i>		<i>186.465,69</i>		<i>(89.850,00)</i>		<i>168.738,61</i>
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2													

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:											

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:																		
		2014-254			2014-257			2014-258			2014-259			2014-260			2014-261	
		31.12.2018			31.12.2018			31.12.2018			31.12.2018			31.12.2018			31.12.2018	
		EUR			EUR			EUR			EUR			EUR			EUR	
BONDS																		
Bond																		
Cumulative value adjustment																		
Accrued interest																		
Fair Value																		
Value adjustment through profit and loss during the Financial Year																		
LOANS AND CLAIMS HELD AS FIXED ASSETS																		
Repurchase Agreement																		
Cumulative value adjustment																		
Accrued interest																		
Fair Value																		
Value adjustment through profit and loss during the Financial Year																		
FINANCIAL DERIVATIVES																		
AC Derivatives																		
	(1*)	458.958,10	(1*)	1.320.435,25	(1*)	3.167.054,50	(2*)	(22.774,22)	(1*)	983.105,46	(1*)	638.395,37						
		(263.784,02)		(1.266.848,50)		(2.521.663,00)		239.508,72		(544.584,45)		(334.784,92)						
		-		-		-		(3.775,50)		59.896,29		-						
		195.174,08		53.586,75		645.391,50		212.959,00		498.417,30		303.610,45						
		(10.477,87)		(306.988,50)		(738.207,00)		(343.184,72)		(120.418,65)		(30.195,91)						
Value adjustment through profit and loss during the Financial Year																		
AC Derivatives																		
Cumulative value adjustment																		
Accrued interest																		
Fair Value																		
Value adjustment through profit and loss during the Financial Year																		
CASH AT BANK																		
Current account																		
		2.372.687,90		7.741.014,75		18.396.895,50		12.527.000,00		5.430.440,54		3.581.950,63						
		431.189,22		897.351,00		2.169.292,50		140.285,00		884.777,11		579.423,37						
		-		-		-		3.775,50		-		-						
		2.803.877,12		8.638.365,75		20.566.188,00		12.671.060,50		6.315.217,65		4.161.374,00						
		28.576,00		265.209,00		630.282,00		(132.139,06)		65.038,95		43.736,89						
Value adjustment through profit and loss during the Financial Year																		
NON CONVERTIBLE LOANS																		
Notes																		
		2.857.600,00		9.082.500,00		21.585.000,00		12.527.000,00		6.439.500,00		4.246.300,00						
		141.451,20		(390.547,50)		(373.420,50)		357.019,50		314.238,66		218.684,45						
		-		-		-		-		59.896,29		-						
		2.999.051,20		8.691.952,50		21.211.579,50		12.884.019,50		6.813.634,95		4.464.984,45						
		(18.098,13)		41.779,50		107.925,00		470.591,50		55.379,70		(13.540,98)						
Value adjustment through profit and loss during the Financial Year																		
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2																		

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:		2014-262		2014-263		2014-264		2014-265		2014-266		2014-267	
		31.12.2018		31.12.2018		31.12.2018		31.12.2018		31.12.2018		31.12.2018	
		EUR		EUR		EUR		EUR		EUR		EUR	
BONDS													
Bond													
Cumulative value adjustment													
Accrued interest													
Fair Value													
Value adjustment through profit and loss during the Financial Year													
LOANS AND CLAIMS HELD AS FIXED ASSETS													
Repurchase Agreement													
Cumulative value adjustment													
Accrued interest													
Fair Value													
Value adjustment through profit and loss during the Financial Year													
FINANCIAL DERIVATIVES													
AC Derivatives													
(1*) 890.342,63 (1*) 552.810,61 (1*) 768.854,98 (1*) 313.559,83 (2*) (21.337,59) (1*) 3.367.718,25													
Cumulative value adjustment (793.208,06) (511.830,19) (691.854,98) (158.489,21) 370.278,69 (2.774.030,75)													
Accrued interest - - - 16.499,62 (5.265,90) -													
Fair Value 97.134,57 40.980,42 77.000,00 171.570,24 343.675,20 593.687,50													
Value adjustment through profit and loss during the Financial Year (268.157,83) (33.445,54) (39.500,00) (39.986,56) (682.515,91) (1.158.878,00)													
AC Derivatives													
Cumulative value adjustment													
Accrued interest													
Fair Value													
Value adjustment through profit and loss during the Financial Year													
CASH AT BANK													
Current account													
Callable long term deposit 7.390.865,01 4.682.064,93 4.203.638,52 1.985.286,17 9.339.000,00 20.358.731,75													
Cumulative value adjustment 823.232,73 511.940,61 695.361,48 291.390,47 89.058,00 2.132.525,50													
Accrued interest - - - - 5.265,90 -													
Fair Value 8.214.097,74 5.194.005,54 4.899.000,00 2.276.676,64 9.433.323,90 22.491.257,25													
Value adjustment through profit and loss during the Financial Year 59.775,12 (70.268,24) 52.500,00 24.410,40 (55.265,09) 667.304,75													
NON CONVERTIBLE LOANS													
Notes 8.302.100,00 5.253.900,00 5.000.000,00 2.324.800,00 9.339.000,00 23.747.500,00													
Equalisation provision 9.132,31 (18.914,04) (24.000,00) 106.947,26 437.999,10 (662.555,25)													
Accrued interest - - - 16.499,62 - -													
Repayment Value 8.311.232,31 5.234.985,96 4.976.000,00 2.448.246,88 9.776.999,10 23.084.944,75													
Value adjustment through profit and loss during the Financial Year 208.382,71 99.272,24 (13.000,00) 15.576,16 737.781,00 491.573,25													
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2													

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:																		
		2014-269			2014-271			2014-272			2014-273			2014-274			2014-275	
		<u>31.12.2018</u>			<u>31.12.2018</u>			<u>31.12.2018</u>			<u>31.12.2018</u>			<u>31.12.2018</u>			<u>31.12.2018</u>	
		EUR			EUR			EUR			EUR			EUR			EUR	
BONDS																		
Bond																		
Cumulative value adjustment																		
Accrued interest																		
Fair Value																		
<i>Value adjustment through profit and loss during the Financial Year</i>																		
LOANS AND CLAIMS HELD AS FIXED ASSETS																		
Repurchase Agreement																		
Cumulative value adjustment																		
Accrued interest																		
Fair Value																		
<i>Value adjustment through profit and loss during the Financial Year</i>																		
FINANCIAL DERIVATIVES																		
AC Derivatives		(1*)	1.010.442,00	(1*)	882.164,75	(1*)	979.947,45	(1*)	406.790,88	(1*)	1.745.350,00	(1*)	434.110,00					
Cumulative value adjustment			(925.812,00)		(829.604,04)		(865.524,05)		(352.441,98)		(1.597.417,50)		(399.049,00)					
Accrued interest			-		-		-		-		-		-					
Fair Value			84.630,00		52.560,71		114.423,40		54.348,90		147.932,50		35.061,00					
<i>Value adjustment through profit and loss during the Financial Year</i>			(70.928,00)		(190.945,07)		28.992,31		(74.964,00)		(160.522,50)		(26.598,00)					
AC Derivatives																		
Cumulative value adjustment																		
Accrued interest																		
Fair Value																		
<i>Value adjustment through profit and loss during the Financial Year</i>																		
CASH AT BANK																		
Current account																		
Callable long term deposit			7.032.350,00		13.305.186,98		5.285.296,18		3.320.862,12		13.974.900,00		3.578.640,00					
Cumulative value adjustment			614.172,00		826.543,89		497.486,42		334.382,52		963.135,00		243.412,00					
Accrued interest			-		-		-		-		-		-					
Fair Value			7.646.522,00		14.131.730,87		5.782.782,60		3.655.244,64		14.938.035,00		3.822.052,00					
<i>Value adjustment through profit and loss during the Financial Year</i>			205.530,00		1.716,69		53.266,06		43.853,94		358.815,00		91.884,00					
NON CONVERTIBLE LOANS																		
Notes			8.060.000,00		14.205.600,00		6.287.000,00		3.748.200,00		15.737.500,00		4.030.000,00					
Equalisation provision			(328.848,00)		(21.308,42)		(389.794,00)		(38.606,46)		(651.532,50)		(172.887,00)					
Accrued interest			-		-		-		-		-		-					
Repayment Value			7.731.152,00		14.184.291,58		5.897.206,00		3.709.593,54		15.085.967,50		3.857.113,00					
<i>Value adjustment through profit and loss during the Financial Year</i>			(134.602,00)		187.849,51		(86.456,00)		31.110,06		(198.292,50)		(65.286,00)					
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2																		

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	2014-276	2014-277	2014-278	2014-279	2014-280	2015-281
	31.12.2018	31.12.2018	31.12.2018	31.12.2018	31.12.2018	31.12.2018
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond			91.358.400,00	-		
Cumulative value adjustment			7.366.800,00	-		
Accrued interest			-	-		
Fair Value			98.725.200,00	-		
Value adjustment through profit and loss during the Financial Year			(1.789.200,00)	(456.000,00)		
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
FINANCIAL DERIVATIVES						
AC Derivatives	(1*)	(1*)	(2*)	(1*)	(1*)	(1*)
Cumulative value adjustment	637.891,86	368.271,67	(7.417.063,00)	-	1.250.912,67	1.304.711,79
Accrued interest	(569.641,86)	(327.518,87)	(5.804.537,00)	-	(1.184.964,62)	(1.149.315,81)
Fair Value	-	-	-	-	-	-
Value adjustment through profit and loss during the Financial Year	68.250,00	40.752,80	(13.221.600,00)	-	65.948,05	155.395,98
	(109.500,00)	(97.436,24)	(999.600,00)	337.589,50	(289.048,90)	(269.741,40)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
CASH AT BANK						
Current account						
Callable long term deposit	6.841.134,00	3.315.981,33			12.761.577,98	13.912.405,40
Cumulative value adjustment	451.866,00	293.605,31			885.458,92	888.299,95
Accrued interest	-	-			-	-
Fair Value	7.293.000,00	3.609.586,64			13.647.036,90	14.800.705,35
Value adjustment through profit and loss during the Financial Year	129.750,00	44.087,12			169.781,15	120.799,71
NON CONVERTIBLE LOANS						
Notes	7.500.000,00	3.704.800,00	84.000.000,00	-	14.031.500,00	15.234.900,00
Equalisation provision	(138.750,00)	(54.460,56)	1.503.600,00	-	(318.515,05)	(278.798,67)
Accrued interest	-	-	-	-	-	-
Repayment Value	7.361.250,00	3.650.339,44	85.503.600,00	-	13.712.984,95	14.956.101,33
Value adjustment through profit and loss during the Financial Year	(20.250,00)	53.349,12	2.788.800,00	96.000,00	119.267,75	147.294,48
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:												
	2015-283		2015-284		2015-285		2015-287		2015-288		2015-289	
	31.12.2018		31.12.2018		31.12.2018		31.12.2018		31.12.2018		31.12.2018	
	EUR		EUR		EUR		EUR		EUR		EUR	
BONDS												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(1*)	1.203.337,00	(1*)	1.649.310,00	(1*)	771.832,00	(1*)	1.285.508,54	(1*)	1.645.840,92	(1*)	1.015.070,21
Cumulative value adjustment		(806.337,00)		(1.452.894,00)		(696.450,50)		(1.141.506,54)		(1.469.063,76)		(803.846,89)
Accrued interest		-		-		-		-		-		-
Fair Value		397.000,00		196.416,00		75.381,50		144.002,00		176.777,16		211.223,32
Value adjustment through profit and loss during the Financial Year		(423.000,00)		(282.720,00)		(19.021,50)		(331.690,82)		(566.107,81)		(259.718,47)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit		8.776.002,00		13.213.440,00		6.255.960,00		14.875.110,13		19.379.874,68		9.737.564,79
Cumulative value adjustment		550.998,00		800.544,00		384.657,00		824.343,87		1.004.215,46		281.533,20
Accrued interest		-		-		-		-		-		-
Fair Value		9.327.000,00		14.013.984,00		6.640.617,00		15.699.454,00		20.384.090,14		10.019.097,99
Value adjustment through profit and loss during the Financial Year		153.000,00		337.776,00		159.217,00		157.726,00		275.688,19		146.563,12
NON CONVERTIBLE LOANS												
Notes		10.000.000,00		14.880.000,00		7.045.000,00		16.180.000,00		21.044.900,00		10.776.700,00
Equalisation provision		(276.000,00)		(669.600,00)		(329.001,50)		(336.544,00)		(484.032,70)		(546.378,69)
Accrued interest		-		-		-		-		-		-
Repayment Value		9.724.000,00		14.210.400,00		6.715.998,50		15.843.456,00		20.560.867,30		10.230.321,31
Value adjustment through profit and loss during the Financial Year		270.000,00		(55.056,00)		(140.195,50)		172.685,15		290.419,62		113.155,35
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:							
		2015-290	2015-291	2015-292	2015-294	2015-295	2015-296
		<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
BONDS							
Bond							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
LOANS AND CLAIMS HELD AS FIXED ASSETS							
Repurchase Agreement							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
FINANCIAL DERIVATIVES							
AC Derivatives	(1*)	1.216.002,83	(1*) 582.168,34	(1*) 373.638,00	(1*) 570.293,92	(1*) 315.062,62	(2*) (24.065,00)
Cumulative value adjustment		(985.425,98)	(449.895,30)	(345.388,44)	(394.453,64)	(283.266,57)	(188.892,50)
Accrued interest		-	-	-	-	-	(5.259,59)
Fair Value		<u>230.576,85</u>	<u>132.273,04</u>	<u>28.249,56</u>	<u>175.840,28</u>	<u>31.796,05</u>	<u>(218.217,09)</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(233.400,24)</i>	<i>(159.491,68)</i>	<i>(36.096,66)</i>	<i>(196.146,16)</i>	<i>(70.484,95)</i>	<i>(200.342,53)</i>
AC Derivatives							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
CASH AT BANK							
Current account							
Callable long term deposit		8.171.232,17	4.168.966,66	2.224.763,00	3.726.041,08	1.891.180,38	8.834.700,00
Cumulative value adjustment		558.689,71	251.913,50	103.994,71	266.008,52	86.845,22	(16.744,70)
Accrued interest		-	-	-	-	-	5.259,59
Fair Value		<u>8.729.921,88</u>	<u>4.420.880,16</u>	<u>2.328.757,71</u>	<u>3.992.049,60</u>	<u>1.978.025,60</u>	<u>8.823.214,89</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>125.170,29</i>	<i>63.510,16</i>	<i>17.002,05</i>	<i>57.461,32</i>	<i>15.119,80</i>	<i>(104.454,62)</i>
NON CONVERTIBLE LOANS							
Notes		9.411.300,00	4.775.200,00	2.615.700,00	4.320.400,00	2.223.500,00	8.834.700,00
Equalisation provision		(450.801,27)	(222.046,80)	(258.692,73)	(152.510,12)	(213.678,35)	(229.702,20)
Accrued interest		-	-	-	-	-	-
Repayment Value		<u>8.960.498,73</u>	<u>4.553.153,20</u>	<u>2.357.007,27</u>	<u>4.167.889,88</u>	<u>2.009.821,65</u>	<u>8.604.997,80</u>
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>108.229,95</i>	<i>95.981,52</i>	<i>19.094,61</i>	<i>138.684,84</i>	<i>55.365,15</i>	<i>304.797,15</i>
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2							

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:												
	2015-297		2015-298		2015-299		2015-300		2015-301		2015-302	
	31.12.2018		31.12.2018		31.12.2018		31.12.2018		31.12.2018		31.12.2018	
	EUR		EUR		EUR		EUR		EUR		EUR	
BONDS												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(2*)	(24.065,00)	(2*)	(17.257,00)	(2*)	(24.065,00)	(2*)	(17.257,00)	(2*)	(24.065,00)	(2*)	(13.895,00)
Cumulative value adjustment		(52.684,12)		(324.258,05)		(30.795,94)		(116.426,07)		(105.436,94)		(585.306,67)
Accrued interest		(1.553,88)		(2.002,95)		(514,56)		(615,94)		(1.756,29)		(198,33)
Fair Value		(78.303,00)		(343.518,00)		(55.375,50)		(134.299,01)		(131.258,23)		(599.400,00)
Value adjustment through profit and loss during the Financial Year		(3.854,54)		(190.884,68)		4.238,42		(50.320,87)		(101.957,81)		(136.120,67)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit		2.610.100,00		4.089.500,00		1.005.000,00		1.383.100,00		4.638.100,00		6.000.000,00
Cumulative value adjustment		(4.947,01)		9.447,65		4.912,44		7.129,42		(9.641,06)		10.001,67
Accrued interest		1.553,88		2.002,95		514,56		615,94		1.756,29		198,33
Fair Value		2.606.706,87		4.100.950,60		1.010.427,00		1.390.845,36		4.630.215,23		6.010.200,00
Value adjustment through profit and loss during the Financial Year		(31.120,80)		(28.721,47)		(13.283,42)		(11.365,39)		(55.737,59)		(7.279,33)
NON CONVERTIBLE LOANS												
Notes		2.610.100,00		4.089.500,00		1.005.000,00		1.383.100,00		4.638.100,00		6.000.000,00
Equalisation provision		(81.696,13)		(332.067,40)		(49.948,50)		(126.553,65)		(139.143,00)		(589.200,00)
Accrued interest		-		-		-		-		-		-
Repayment Value		2.528.403,87		3.757.432,60		955.051,50		1.256.546,35		4.498.957,00		5.410.800,00
Value adjustment through profit and loss during the Financial Year		34.975,34		219.606,15		9.045,00		61.686,26		157.695,40		143.400,00
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2015-303 <u>31.12.2018</u> EUR		2015-304 <u>31.12.2018</u> EUR		2015-306 <u>31.12.2018</u> EUR		2015-307 <u>31.12.2018</u> EUR		2015-308 <u>31.12.2018</u> EUR		2015-309 <u>31.12.2018</u> EUR	
BONDS												
Bond				2.746.710,00						2.746.710,00		
Cumulative value adjustment				26.443,13						26.443,13		
Accrued interest				11.446,88						11.446,88		
Fair Value				<u>2.784.600,01</u>						<u>2.784.600,01</u>		
Value adjustment through profit and loss during the Financial Year				(42.206,24)						(42.103,12)		
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(2*)	(20.703,00)	(2*)	236.241,00	(2*)	(13.853,00)	(2*)	(20.661,00)	(2*)	236.241,00	(2*)	(15.555,00)
Cumulative value adjustment		(81.916,44)		(148.594,13)		(342.291,27)		(68.424,58)		(324.094,13)		(862.943,55)
Accrued interest		<u>(1.380,56)</u>		<u>(11.446,88)</u>		<u>(1.031,11)</u>		<u>(3.519,22)</u>		<u>(11.446,88)</u>		<u>284,46</u>
Fair Value		(104.000,00)		76.199,99		(357.175,38)		(92.604,80)		(99.300,01)		(878.214,09)
Value adjustment through profit and loss during the Financial Year		(88.899,16)		(395.193,76)		(158.402,94)		(141.561,16)		(81.196,88)		(607.513,30)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit		5.000.000,00				3.652.100,00		4.307.200,00				10.344.100,00
Cumulative value adjustment		(6.880,56)				10.290,40		23.185,42				19.938,25
Accrued interest		<u>1.380,56</u>				<u>1.031,11</u>		<u>3.519,22</u>				<u>(284,46)</u>
Fair Value		4.994.500,00				3.663.421,51		4.333.904,64				10.363.753,79
Value adjustment through profit and loss during the Financial Year		(60.600,84)				(11.419,71)		(49.247,80)				(31.752,08)
NON CONVERTIBLE LOANS												
Notes		5.000.000,00		3.000.000,00		3.652.100,00		4.307.200,00		3.000.000,00		10.344.100,00
Equalisation provision		(109.500,00)		(139.200,00)		(345.853,87)		(65.900,16)		(314.700,00)		(858.560,30)
Accrued interest		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>
Repayment Value		4.890.500,00		2.860.800,00		3.306.246,13		4.241.299,84		2.685.300,00		9.485.539,70
Value adjustment through profit and loss during the Financial Year		149.500,00		437.400,00		169.822,65		190.808,96		123.300,00		639.265,38
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2015-310 <u>31.12.2018</u> EUR		2015-311 <u>31.12.2018</u> EUR		2015-312 <u>31.12.2018</u> EUR		2015-313 <u>31.12.2018</u> EUR		2015-314 <u>31.12.2018</u> EUR		2016-315 <u>31.12.2018</u> EUR	
BONDS												
Bond				2.372.575,38		2.009.000,00						
Cumulative value adjustment				58.800,51		17.146,58						
Accrued interest				49.504,11		41.253,42						
Fair Value				2.480.880,00		2.067.400,00						
Value adjustment through profit and loss during the Financial Year				(135.632,44)		(113.600,00)						
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(2*)	(20.661,00)	(2*)	21.406,62	(2*)	(35.349,00)	(2*)	(15.555,00)	(2*)	(24.065,00)	(2*)	(20.661,00)
Cumulative value adjustment		(162.488,66)		15.857,49		(79.797,58)		(1.135.770,10)		(155.820,48)		(291.148,01)
Accrued interest		(8.927,14)		(49.504,11)		(41.253,42)		(244,82)		(13.144,42)		(11.904,25)
Fair Value		(192.076,80)		(12.240,00)		(156.400,00)		(1.151.569,92)		(193.029,90)		(323.713,26)
Value adjustment through profit and loss during the Financial Year		(266.580,74)		(106.287,56)		(103.600,00)		(306.207,56)		(584.696,76)		(18.116,04)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit		15.616.000,00					11.245.800,00		8.110.500,00		9.222.600,00	
Cumulative value adjustment		106.631,26					39.115,48		81.748,43		142.113,17	
Accrued interest		8.927,14					244,82		13.144,42		11.904,25	
Fair Value		15.731.558,40					11.285.160,30		8.205.392,85		9.376.617,42	
Value adjustment through profit and loss during the Financial Year		(184.721,66)					(43.536,82)		(130.649,34)		(134.979,12)	
NON CONVERTIBLE LOANS												
Notes		15.616.000,00		2.400.000,00		2.000.000,00		11.245.800,00		8.110.500,00		9.222.600,00
Equalisation provision		(76.518,40)		68.640,00		(89.000,00)		(1.112.209,62)		(98.137,05)		(169.695,84)
Accrued interest		-		-		-		-		-		-
Repayment Value		15.539.481,60		2.468.640,00		1.911.000,00		10.133.590,38		8.012.362,95		9.052.904,16
Value adjustment through profit and loss during the Financial Year		451.302,40		241.920,00		217.200,00		349.744,38		715.346,10		153.095,16
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:												
		2016-316		2016-318		2016-321		2016-322		2016-323		2016-324
		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>
		EUR		EUR		EUR		EUR		EUR		EUR
BONDS												

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:		2016-325 <u>31.12.2018</u> EUR		2016-326 <u>31.12.2018</u> EUR		2016-327 <u>31.12.2018</u> EUR		2016-328 <u>31.12.2018</u> EUR		2016-329 <u>31.12.2018</u> EUR		2016-330 <u>31.12.2018</u> EUR	
BONDS													
Bond												10.170.000,00	
Cumulative value adjustment												(34.875,00)	
Accrued interest												<u>201.875,00</u>	
Fair Value												10.337.000,00	
Value adjustment through profit and loss during the Financial Year												(560.743,06)	
LOANS AND CLAIMS HELD AS FIXED ASSETS													
Repurchase Agreement													
Cumulative value adjustment													
Accrued interest													
Fair Value													
Value adjustment through profit and loss during the Financial Year													
FINANCIAL DERIVATIVES													
AC Derivatives		(2*)	(21.610,40)	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(15.555,00)	(2*)	(21.058,24)	(2*)	(195.126,00)
Cumulative value adjustment			64.262,76		(246.604,13)		(266.960,21)		(74.757,01)		98.094,16		(988.999,00)
Accrued interest			<u>32.027,96</u>		<u>(1.235,03)</u>		<u>(14.432,54)</u>		<u>(5.132,79)</u>		<u>4.095,62</u>		<u>(201.875,00)</u>
Fair Value			74.680,32		(271.904,16)		(305.457,75)		(95.444,80)		81.131,54		(1.386.000,00)
Value adjustment through profit and loss during the Financial Year			229.426,65		(35.315,45)		(32.571,78)		22.205,92		255.070,42		(470.368,05)
AC Derivatives													
Cumulative value adjustment													
Accrued interest													
Fair Value													
Value adjustment through profit and loss during the Financial Year													
CASH AT BANK													
Current account													
Callable long term deposit			9.574.400,00		5.373.600,00		5.752.500,00		3.944.000,00		9.433.900,00		
Cumulative value adjustment			112.692,28		60.561,37		64.951,96		6.699,21		85.764,37		
Accrued interest			<u>2.200,52</u>		<u>1.235,03</u>		<u>14.432,54</u>		<u>5.132,79</u>		<u>23.668,87</u>		
Fair Value			9.689.292,80		5.435.396,40		5.831.884,50		3.955.832,00		9.543.333,24		
Value adjustment through profit and loss during the Financial Year			(205.012,50)		(95.263,03)		(103.762,47)		(27.727,52)		(239.052,17)		
NON CONVERTIBLE LOANS													
Notes			9.574.400,00		5.373.600,00		5.752.500,00		3.944.000,00		9.433.900,00		10.000.000,00
Equalisation provision			155.344,64		(210.107,76)		(226.073,25)		(83.612,80)		162.800,29		(1.049.000,00)
Accrued interest			<u>34.228,48</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>27.764,49</u>		<u>-</u>
Repayment Value			9.763.973,12		5.163.492,24		5.526.426,75		3.860.387,20		9.624.464,78		8.951.000,00
Value adjustment through profit and loss during the Financial Year			(26.868,75)		130.578,48		136.334,25		5.521,60		(19.025,01)		1.031.111,11
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2													

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:																		
	2016-331 <u>31.12.2018</u> EUR			2016-332 <u>31.12.2018</u> EUR			2016-333 <u>31.12.2018</u> EUR			2016-334 <u>31.12.2018</u> EUR			2016-335 <u>31.12.2018</u> EUR			2016-336 <u>31.12.2018</u> EUR		
BONDS																		
Bond																		
Cumulative value adjustment																		
Accrued interest																		
Fair Value																		
<i>Value adjustment through profit and loss during the Financial Year</i>																		
LOANS AND CLAIMS HELD AS FIXED ASSETS																		
Repurchase Agreement																		
Cumulative value adjustment																		
Accrued interest																		
Fair Value																		
<i>Value adjustment through profit and loss during the Financial Year</i>																		
FINANCIAL DERIVATIVES																		
AC Derivatives																		
(2*) (18.959,00) (2*) (24.065,00) (2*) (15.555,00) (2*) (24.065,00) (2*) (24.065,00) (2*) (15.555,00)																		
Cumulative value adjustment																		
(9.410,05) (17.951,19) (157.555,24) (169.685,41) (775.211,02) (360.087,42)																		
Accrued interest																		
(1.005,25) 81,68 (2.675,86) (7.139,27) (17.734,74) (4.424,82)																		
Fair Value																		
(29.374,30) (41.934,51) (175.786,10) (200.889,68) (817.010,76) (380.067,24)																		
<i>Value adjustment through profit and loss during the Financial Year</i>																		
60.526,68 115.033,45 (146.375,78) (16.217,92) (29.250,60) (324.979,40)																		
AC Derivatives																		
Cumulative value adjustment																		
Accrued interest																		
Fair Value																		
<i>Value adjustment through profit and loss during the Financial Year</i>																		
CASH AT BANK																		
Current account																		
Callable long term deposit																		
3.455.800,00 5.177.100,00 2.643.400,00 3.475.600,00 11.823.600,00 5.975.900,00																		
Cumulative value adjustment																		
13.811,49 57.741,63 3.668,30 37.695,97 122.966,10 6.929,39																		
Accrued interest																		
5.540,99 10.596,09 2.675,86 7.139,27 17.734,74 4.424,82																		
Fair Value																		
3.475.152,48 5.245.437,72 2.649.744,16 3.520.435,24 11.964.300,84 5.987.254,21																		
<i>Value adjustment through profit and loss during the Financial Year</i>																		
(43.895,64) (97.301,88) (17.250,68) (62.678,20) (214.315,56) (40.745,68)																		
NON CONVERTIBLE LOANS																		
Notes																		
3.455.800,00 5.177.100,00 2.643.400,00 3.475.600,00 11.823.600,00 5.975.900,00																		
Equalisation provision																		
(14.557,56) 15.725,44 (169.441,94) (156.054,44) (676.309,92) (368.713,03)																		
Accrued interest																		
4.535,74 10.677,77 - - - -																		
Repayment Value																		
3.445.778,18 5.203.503,21 2.473.958,06 3.319.545,56 11.147.290,08 5.607.186,97																		
<i>Value adjustment through profit and loss during the Financial Year</i>																		
(16.631,04) (17.731,57) 163.626,46 78.896,12 243.566,16 365.725,08																		
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2																		

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:												
		2016-337		2016-338		2016-339		2016-340		2016-341		2016-342
		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>
		EUR		EUR		EUR		EUR		EUR		EUR
BONDS												

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:		2016-343 <u>31.12.2018</u> EUR	2016-344 <u>31.12.2018</u> EUR	2016-345 <u>31.12.2018</u> EUR	2016-346 <u>31.12.2018</u> EUR	2016-347 <u>31.12.2018</u> EUR	2016-348 <u>31.12.2018</u> EUR					
BONDS												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(15.555,00)	(2*)	(24.065,00)		
Cumulative value adjustment		(500.703,17)		(286.733,78)		(75.254,71)		(17.300,40)		(120.518,79)		
Accrued interest		(564,96)		(344,08)		231,71		3.453,32		(3.274,59)		
Fair Value		(525.333,13)		(311.142,86)		(99.088,00)		(37.912,08)		(147.858,38)		
Value adjustment through profit and loss during the Financial Year		9.218,00		39.579,86		202.774,58		62.240,34		(6.301,84)		
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit		6.885.100,00		4.193.300,00		9.008.000,00		2.688.800,00		1.982.800,00		2.047.900,00
Cumulative value adjustment		(8.138,57)		(5.795,37)		(39.403,49)		(11.828,03)		1.053,97		(9.008,71)
Accrued interest		564,96		344,08		669,09		4.299,39		135,71		3.274,59
Fair Value		6.877.526,39		4.187.848,71		8.969.265,60		2.681.271,36		1.983.989,68		2.042.165,88
Value adjustment through profit and loss during the Financial Year		(118.691,09)		(73.126,26)		(157.058,98)		(47.347,38)		(11.349,77)		(34.860,95)
NON CONVERTIBLE LOANS												
Notes		6.885.100,00		4.193.300,00		9.008.000,00		2.688.800,00		1.982.800,00		2.047.900,00
Equalisation provision		(532.906,74)		(316.594,15)		(138.723,20)		(53.193,43)		(185.590,08)		(153.592,50)
Accrued interest		-		-		900,80		7.752,71		-		-
Repayment Value		6.352.193,26		3.876.705,85		8.870.177,60		2.643.359,28		1.797.209,92		1.894.307,50
Value adjustment through profit and loss during the Financial Year		109.473,09		33.546,40		(45.715,60)		(14.892,96)		128.485,44		41.162,79
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2016-349 <u>31.12.2018</u> EUR		2016-350 <u>31.12.2018</u> EUR		2016-351 <u>31.12.2018</u> EUR		2016-352 <u>31.12.2018</u> EUR		2017-353 <u>31.12.2018</u> EUR		2017-354 <u>31.12.2018</u> EUR	
BONDS												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(13.853,00)	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(13.853,00)
Cumulative value adjustment		(65.441,99)		(232.501,03)		(306.031,25)		182.968,18		(377.017,80)		(373.495,89)
Accrued interest		<u>(2.225,81)</u>		<u>(3.496,35)</u>		<u>(1.038,17)</u>		<u>52.207,90</u>		<u>(5.482,16)</u>		<u>(1.657,11)</u>
Fair Value		(91.732,80)		(260.062,38)		(320.922,42)		211.111,08		(406.564,96)		(389.006,00)
Value adjustment through profit and loss during the Financial Year		6.852,51		(12.484,29)		(162.003,46)		259.492,50		(6.032,64)		(163.220,01)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit		1.392.000,00		4.187.800,00		4.657.800,00		12.951.600,00		5.107.600,00		5.118.500,00
Cumulative value adjustment		(6.401,81)		(63.381,89)		(27.587,63)		(198.513,49)		(15.697,36)		(7.287,46)
Accrued interest		<u>2.225,81</u>		<u>3.496,35</u>		<u>1.038,17</u>		<u>10.715,29</u>		<u>5.482,16</u>		<u>1.657,11</u>
Fair Value		1.387.824,00		4.127.914,46		4.631.250,54		12.763.801,80		5.097.384,80		5.112.869,65
Value adjustment through profit and loss during the Financial Year		(23.974,11)		(67.083,91)		20.406,34		(215.241,20)		(89.990,24)		(21.045,99)
NON CONVERTIBLE LOANS												
Notes		1.392.000,00		4.187.800,00		4.657.800,00		12.951.600,00		5.107.600,00		5.118.500,00
Equalisation provision		(95.908,80)		(319.947,92)		(347.471,88)		(39.610,31)		(416.780,16)		(394.636,35)
Accrued interest		<u>-</u>		<u>-</u>		<u>-</u>		<u>62.923,19</u>		<u>-</u>		<u>-</u>
Repayment Value		1.296.091,20		3.867.852,08		4.310.328,12		12.974.912,88		4.690.819,84		4.723.863,65
Value adjustment through profit and loss during the Financial Year		17.121,60		79.568,20		141.597,12		(44.251,30)		96.022,88		184.266,00
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:													
		2017-355		2017-356		2017-357		2017-358		2016-359	2017-360		
		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>	<u>31.12.2018</u>		
		EUR		EUR		EUR		EUR		EUR	EUR		
BONDS													
	Bond									26.322.500,00			
	Cumulative value adjustment									(993.822,12)			
	Accrued interest									<u>513.822,12</u>			
	Fair Value									25.842.500,00			
	<i>Value adjustment through profit and loss during the Financial Year</i>									<i>(1.410.992,26)</i>			
LOANS AND CLAIMS HELD AS FIXED ASSETS													
	Repurchase Agreement												
	Cumulative value adjustment												
	Accrued interest												
	Fair Value												
	<i>Value adjustment through profit and loss during the Financial Year</i>												
FINANCIAL DERIVATIVES													
	AC Derivatives	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(13.853,00)	(2*)	(24.065,00)	(2*)	(1.343.619,00)	(2*)	(24.065,00)
	Cumulative value adjustment		36.913,63		(190.626,39)		(404.126,61)		(59.206,86)		(85.058,88)		(164.694,13)
	Accrued interest		<u>32.124,26</u>		<u>(3.066,13)</u>		<u>(1.219,45)</u>		<u>40.513,80</u>		<u>(513.822,12)</u>		<u>(1.376,07)</u>
	Fair Value		44.972,89		(217.757,52)		(419.199,06)		(42.758,06)		(1.942.500,00)		(190.135,20)
	<i>Value adjustment through profit and loss during the Financial Year</i>		198.836,25		(63.709,71)		(163.276,30)		60.485,10		110.992,26		(37.502,60)
	AC Derivatives												
	Cumulative value adjustment												
	Accrued interest												
	Fair Value												
	<i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK													
	Current account												
	Callable long term deposit		9.568.700,00		4.171.600,00		5.501.300,00		6.381.800,00				2.724.000,00
	Cumulative value adjustment		(29.407,80)		(3.066,13)		(9.471,40)		(30.217,82)				2.982,33
	Accrued interest		<u>10.270,40</u>		<u>3.066,13</u>		<u>1.219,45</u>		<u>4.690,62</u>				<u>1.376,07</u>
	Fair Value		9.549.562,60		4.171.600,00		5.493.048,05		6.356.272,80				2.728.358,40
	<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(172.097,05)</i>		<i>(73.953,09)</i>		<i>(23.767,90)</i>		<i>(116.325,85)</i>				<i>(50.210,20)</i>
NON CONVERTIBLE LOANS													
	Notes		9.568.700,00		4.171.600,00		5.501.300,00		6.381.800,00		25.000.000,00		2.724.000,00
	Equalisation provision		(16.559,17)		(217.757,52)		(427.451,01)		(113.489,68)		(1.100.000,00)		(185.776,80)
	Accrued interest		<u>42.394,66</u>		<u>-</u>		<u>-</u>		<u>45.204,42</u>		<u>-</u>		<u>-</u>
	Repayment Value		9.594.535,49		3.953.842,48		5.073.848,99		6.313.514,74		23.900.000,00		2.538.223,20
	<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(26.739,20)</i>		<i>137.662,80</i>		<i>187.044,20</i>		<i>55.840,75</i>		<i>1.300.000,00</i>		<i>87.712,80</i>
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2													

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:												

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:													
		2017-367		2017-368		2017-369		2017-370		2017-371		2017-372	
		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>	
		EUR		EUR		EUR		EUR		EUR		EUR	
BONDS													
	Bond	3.996.330,00		5.502.000,00		5.701.000,00		3.095.000,00		3.523.000,00		3.190.000,00	
	Cumulative value adjustment	(45.056,25)		75.738,87		34.417,95		21.749,62		46.413,84		57.311,63	
	Accrued interest	<u>80.156,25</u>		<u>29.899,53</u>		<u>12.900,35</u>		<u>7.652,88</u>		<u>16.647,86</u>		<u>18.610,37</u>	
	Fair Value	4.031.430,00		5.607.638,40		5.748.318,30		3.124.402,50		3.586.061,70		3.265.922,00	
	<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(237.868,25)</i>		<i>53.854,47</i>		<i>(28.015,03)</i>		<i>30.815,85</i>		<i>35.692,34</i>		<i>19.747,88</i>	
LOANS AND CLAIMS HELD AS FIXED ASSETS													
	Repurchase Agreement												
	Cumulative value adjustment												
	Accrued interest												
	Fair Value												
	<i>Value adjustment through profit and loss during the Financial Year</i>												
FINANCIAL DERIVATIVES													
	AC Derivatives	(2*)	(119.564,00)	(2*)	(20.661,00)	(2*)	(13.853,00)	(2*)	(15.555,00)	(2*)	(20.661,00)	(2*)	(24.065,00)
	Cumulative value adjustment		(185.209,75)		(215.736,27)		(399.111,35)		(272.364,62)		(175.128,04)		(110.692,74)
	Accrued interest		<u>(80.156,25)</u>		<u>(29.899,53)</u>		<u>(12.900,35)</u>		<u>(7.652,88)</u>		<u>(16.647,86)</u>		<u>(6.559,26)</u>
	Fair Value		(384.930,00)		(266.296,80)		(425.864,70)		(295.572,50)		(212.436,90)		(141.317,00)
	<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(116.641,75)</i>		<i>(78.613,47)</i>		<i>(253.044,27)</i>		<i>(182.161,35)</i>		<i>(39.919,94)</i>		<i>(45.905,88)</i>
	AC Derivatives												
	Cumulative value adjustment												
	Accrued interest												
	Fair Value												
	<i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK													
	Current account												
	Callable long term deposit												
	Cumulative value adjustment												
	Accrued interest												
	Fair Value												
	<i>Value adjustment through profit and loss during the Financial Year</i>												
NON CONVERTIBLE LOANS													
	Notes		3.900.000,00		5.502.000,00		5.701.000,00		3.095.000,00		3.523.000,00		3.190.000,00
	Equalisation provision		(253.500,00)		(160.658,40)		(378.546,40)		(266.170,00)		(149.375,20)		(77.446,11)
	Accrued interest		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>12.051,11</u>
	Repayment Value		3.646.500,00		5.341.341,60		5.322.453,60		2.828.830,00		3.373.624,80		3.124.605,00
	<i>Value adjustment through profit and loss during the Financial Year</i>		<i>354.510,00</i>		<i>24.759,00</i>		<i>281.059,30</i>		<i>151.345,50</i>		<i>4.227,60</i>		<i>26.158,00</i>
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2													

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2017-373 <u>31.12.2018</u> EUR	2017-374 <u>31.12.2018</u> EUR	2017-375 <u>31.12.2018</u> EUR	2017-376 <u>31.12.2018</u> EUR	2017-377 <u>31.12.2018</u> EUR	2017-378 <u>31.12.2018</u> EUR
BONDS						
Bond	4.847.000,00	4.697.000,00	3.795.000,00	4.507.550,00	12.129.000,00	4.871.000,00
Cumulative value adjustment	21.771,66	34.593,86	61.054,17	(201.674,76)	37.237,69	40.551,81
Accrued interest	<u>8.764,44</u>	<u>16.603,44</u>	<u>17.502,33</u>	<u>87.349,76</u>	<u>37.962,11</u>	<u>15.951,79</u>
Fair Value	4.877.536,10	4.748.197,30	3.873.556,50	4.393.225,00	12.204.199,80	4.927.503,60
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>49.286,69</i>	<i>51.593,65</i>	<i>51.493,17</i>	<i>(281.925,98)</i>	<i>92.512,70</i>	<i>42.427,08</i>
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
FINANCIAL DERIVATIVES						
AC Derivatives	(2*) (15.555,00)	(2*) (20.661,00)	(2*) (24.065,00)	(2*) (280.617,00)	(2*) (24.065,00)	(2*) (24.065,00)
Cumulative value adjustment	(386.706,16)	(203.221,96)	(127.099,34)	(122.483,24)	(139.718,59)	(265.394,91)
Accrued interest	<u>(8.764,44)</u>	<u>(16.603,44)</u>	<u>(6.328,16)</u>	<u>(87.349,76)</u>	<u>(21.790,11)</u>	<u>(15.951,79)</u>
Fair Value	(411.025,60)	(240.486,40)	(157.492,50)	(490.450,00)	(185.573,70)	(305.411,70)
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>(326.050,39)</i>	<i>(68.972,55)</i>	<i>(86.575,84)</i>	<i>(66.999,02)</i>	<i>(27.285,63)</i>	<i>(264.057,58)</i>
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
CASH AT BANK						
Current account						
Callable long term deposit						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
NON CONVERTIBLE LOANS						
Notes	4.847.000,00	4.697.000,00	3.795.000,00	4.250.000,00	12.129.000,00	4.871.000,00
Equalisation provision	(380.489,50)	(189.289,10)	(90.110,17)	(347.225,00)	(126.545,90)	(248.908,10)
Accrued interest	<u>-</u>	<u>-</u>	<u>11.174,17</u>	<u>-</u>	<u>16.172,00</u>	<u>-</u>
Repayment Value	4.466.510,50	4.507.710,90	3.716.064,00	3.902.775,00	12.018.626,10	4.622.091,90
<i>Value adjustment through profit and loss during the Financial Year</i>	<i>276.763,70</i>	<i>17.378,90</i>	<i>35.082,67</i>	<i>348.925,00</i>	<i>(65.227,07)</i>	<i>221.630,50</i>
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:		2017-379	2017-380	2017-381	2017-382	2017-383	2017-384
		<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
BONDS							
Bond		5.479.000,00	6.921.000,00	4.479.000,00	3.864.000,00	5.120.000,00	2.982.000,00
Cumulative value adjustment		8.700,50	(70.781,54)	(11.955,13)	(62.111,42)	(21.983,46)	6.584,26
Accrued interest		<u>6.640,70</u>	<u>11.260,94</u>	<u>2.549,23</u>	<u>5.697,02</u>	<u>2.527,46</u>	<u>572,54</u>
Fair Value		5.494.341,20	6.861.479,40	4.469.594,10	3.807.585,60	5.100.544,00	2.989.156,80
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(13.869,68)</i>	<i>62.067,15</i>	<i>57.345,19</i>	<i>36.897,49</i>	<i>44.576,54</i>	<i>(8.623,94)</i>
LOANS AND CLAIMS HELD AS FIXED ASSETS							
Repurchase Agreement							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
FINANCIAL DERIVATIVES							
AC Derivatives		(2*) (15.555,00)	(2*) (24.065,00)	(2*) (15.555,00)	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (15.555,00)
Cumulative value adjustment		(398.043,60)	(415.923,26)	(360.371,27)	(95.045,18)	(301.087,54)	(257.321,86)
Accrued interest		<u>(6.640,70)</u>	<u>(11.260,94)</u>	<u>(2.549,23)</u>	<u>(1.833,02)</u>	<u>(2.527,46)</u>	<u>(572,54)</u>
Fair Value		(420.239,30)	(451.249,20)	(378.475,50)	(120.943,20)	(327.680,00)	(273.449,40)
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(308.843,42)</i>	<i>(358.285,95)</i>	<i>(341.761,69)</i>	<i>(111.859,09)</i>	<i>(321.056,54)</i>	<i>(235.005,46)</i>
AC Derivatives							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
CASH AT BANK							
Current account							
Callable long term deposit							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
NON CONVERTIBLE LOANS							
Notes		5.479.000,00	6.921.000,00	4.479.000,00	3.864.000,00	5.120.000,00	2.982.000,00
Equalisation provision		(404.898,10)	(510.769,80)	(387.881,40)	(181.221,60)	(347.136,00)	(266.292,60)
Accrued interest		<u>-</u>	<u>-</u>	<u>-</u>	<u>3.864,00</u>	<u>-</u>	<u>-</u>
Repayment Value		5.074.101,90	6.410.230,20	4.091.118,60	3.686.642,40	4.772.864,00	2.715.707,40
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>322.713,10</i>	<i>296.218,80</i>	<i>284.416,50</i>	<i>74.961,60</i>	<i>276.480,00</i>	<i>243.629,40</i>
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2							

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:		2017-385	2017-386	2017-387	2017-388	2017-389	2017-390
		<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
BONDS							
Bond		9.715.000,00	6.908.000,00	1.872.000,00	1.578.000,00	10.648.000,00	5.298.000,00
Cumulative value adjustment		(51.386,76)	(55.032,35)	(18.144,55)	(9.786,02)	(109.939,47)	(104.963,98)
Accrued interest		<u>4.754,76</u>	<u>79.901,15</u>	<u>21.326,95</u>	<u>9.154,82</u>	<u>106.745,07</u>	<u>48.275,38</u>
Fair Value		9.668.368,00	6.932.868,80	1.875.182,40	1.577.368,80	10.644.805,60	5.241.311,40
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>78.794,24</i>	<i>(55.032,35)</i>	<i>(18.144,55)</i>	<i>(9.786,02)</i>	<i>(109.939,47)</i>	<i>(104.963,98)</i>
LOANS AND CLAIMS HELD AS FIXED ASSETS							
Repurchase Agreement							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
FINANCIAL DERIVATIVES							
AC Derivatives		(2*) (24.065,00)	(2*) (24.065,00)	(2*) (24.065,00)	(2*) (17.257,00)	(2*) (24.065,00)	(2*) (24.065,00)
Cumulative value adjustment		(69.949,41)	(46.781,76)	(106.427,25)	(111.820,98)	(97.175,44)	(348.850,62)
Accrued interest		<u>(3.135,59)</u>	<u>(47.280,04)</u>	<u>(21.326,95)</u>	<u>(9.154,82)</u>	<u>(71.488,36)</u>	<u>(48.275,38)</u>
Fair Value		(97.150,00)	(118.126,80)	(151.819,20)	(138.232,80)	(192.728,80)	(421.191,00)
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>(158.727,10)</i>	<i>(46.781,76)</i>	<i>(106.427,25)</i>	<i>(111.820,98)</i>	<i>(97.175,44)</i>	<i>(348.850,62)</i>
AC Derivatives							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
CASH AT BANK							
Current account							
Callable long term deposit							
Cumulative value adjustment							
Accrued interest							
Fair Value							
<i>Value adjustment through profit and loss during the Financial Year</i>							
NON CONVERTIBLE LOANS							
Notes		9.715.000,00	6.908.000,00	1.872.000,00	1.578.000,00	10.648.000,00	5.298.000,00
Equalisation provision		(145.401,17)	(125.879,11)	(148.636,80)	(138.864,00)	(231.179,91)	(477.879,60)
Accrued interest		<u>1.619,17</u>	<u>32.621,11</u>	<u>-</u>	<u>-</u>	<u>35.256,71</u>	<u>-</u>
Repayment Value		9.571.218,00	6.814.742,00	1.723.363,20	1.439.136,00	10.452.076,80	4.820.120,40
<i>Value adjustment through profit and loss during the Financial Year</i>		<i>79.932,86</i>	<i>125.879,11</i>	<i>148.636,80</i>	<i>138.864,00</i>	<i>231.179,91</i>	<i>477.879,60</i>
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2							

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2017-391		2017-392		2017-393		2017-394		2017-395		2017-396	
	<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>	
	EUR		EUR		EUR		EUR		EUR		EUR	
BONDS												
Bond	3.847.000,00		9.584.000,00		8.718.000,00		3.911.000,00		7.546.000,00		5.177.000,00	
Cumulative value adjustment	(68.399,66)		(35.864,38)		93.906,90		49.333,68		(180,28)		(260.359,59)	
Accrued interest	<u>13.387,56</u>		<u>90.493,18</u>		<u>68.247,90</u>		<u>31.232,92</u>		<u>56.020,68</u>		<u>109.109,59</u>	
Fair Value	3.791.987,90		9.638.628,80		8.880.154,80		3.991.566,60		7.601.840,40		5.025.750,00	
Value adjustment through profit and loss during the Financial Year	(68.399,66)		(35.864,38)		93.906,90		49.333,68		(180,28)		(260.359,59)	
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(2*)	(17.257,00)	(2*)	(24.065,00)	(2*)	(20.661,00)	(2*)	(20.661,00)	(2*)	(22.811,00)	(2*)	(197.319,00)
Cumulative value adjustment		(190.173,24)		(91.045,24)		(75.716,00)		(164.775,48)		(56.115,95)		(122.571,41)
Accrued interest		<u>(13.387,56)</u>		<u>(55.484,96)</u>		<u>(37.880,20)</u>		<u>(31.232,92)</u>		<u>(31.244,65)</u>		<u>(109.109,59)</u>
Fair Value		(220.817,80)		(170.595,20)		(134.257,20)		(216.669,40)		(110.171,60)		(429.000,00)
Value adjustment through profit and loss during the Financial Year		(190.173,24)		(91.045,24)		(75.716,00)		(164.775,48)		(56.115,95)		(122.571,41)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
NON CONVERTIBLE LOANS												
Notes	3.847.000,00		9.584.000,00		8.718.000,00		3.911.000,00		7.546.000,00		5.000.000,00	
Equalisation provision	(275.829,90)		(150.974,62)		(2.470,10)		(136.102,80)		(79.107,23)		(403.250,00)	
Accrued interest	<u>-</u>		<u>35.008,22</u>		<u>30.367,70</u>		<u>-</u>		<u>24.776,03</u>		<u>-</u>	
Repayment Value	3.571.170,10		9.468.033,60		8.745.897,60		3.774.897,20		7.491.668,80		4.596.750,00	
Value adjustment through profit and loss during the Financial Year	275.829,90		150.974,62		2.470,10		136.102,80		79.107,23		403.250,00	
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	2017-397		2017-398		2017-399		2017-400		2017-401		2017-402	
	<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>	
	EUR		EUR		EUR		EUR		EUR		EUR	
BONDS												
Bond	7.390.000,00		3.658.000,00		3.378.000,00		7.622.000,00		7.496.000,00		1.980.000,00	
Cumulative value adjustment	(41.903,12)		33.159,12		50.773,28		24.570,41		11.498,66		(1.338,48)	
Accrued interest	<u>44.859,12</u>		<u>10.371,08</u>		<u>16.786,72</u>		<u>40.216,59</u>		<u>30.478,94</u>		<u>2.724,48</u>	
Fair Value	7.392.956,00		3.701.530,20		3.445.560,00		7.686.787,00		7.537.977,60		1.981.386,00	
Value adjustment through profit and loss during the Financial Year	(41.903,12)		33.159,12		50.773,28		24.570,41		11.498,66		(1.338,48)	
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(2*)	(22.811,00)	(2*)	(14.801,00)	(2*)	(19.607,00)	(2*)	(22.811,00)	(2*)	(22.811,00)	(2*)	(14.801,00)
Cumulative value adjustment		8.057,45		(225.035,12)		(96.699,48)		(37.720,43)		29.479,73		(113.748,52)
Accrued interest		<u>(25.891,45)</u>		<u>(10.371,08)</u>		<u>(16.786,72)</u>		<u>(5.017,77)</u>		<u>(3.670,33)</u>		<u>(2.724,48)</u>
Fair Value		(40.645,00)		(250.207,20)		(133.093,20)		(65.549,20)		2.998,40		(131.274,00)
Value adjustment through profit and loss during the Financial Year		8.057,45		(225.035,12)		(96.699,48)		(37.720,43)		29.479,73		(113.748,52)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
NON CONVERTIBLE LOANS												
Notes	7.390.000,00		3.658.000,00		3.378.000,00		7.622.000,00		7.496.000,00		1.980.000,00	
Equalisation provision	(56.656,67)		(206.677,00)		(65.533,20)		(35.961,02)		18.167,39		(129.888,00)	
Accrued interest	<u>18.967,67</u>		<u>-</u>		<u>-</u>		<u>35.198,82</u>		<u>26.808,61</u>		<u>-</u>	
Repayment Value	7.352.311,00		3.451.323,00		3.312.466,80		7.621.237,80		7.540.976,00		1.850.112,00	
Value adjustment through profit and loss during the Financial Year	56.656,67		206.677,00		65.533,20		35.961,02		(18.167,39)		129.888,00	
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:		2017-404 <u>31.12.2018</u> EUR		2017-405 <u>31.12.2018</u> EUR		2017-406 <u>31.12.2018</u> EUR		BNL-9026 <u>31.12.2018</u> EUR		BNL-9030 <u>31.12.2018</u> EUR		BNL-9034 <u>31.12.2018</u> EUR	
BONDS													
Bond		2.089.000,00		1.280.000,00		2.900.421,00							
Cumulative value adjustment		(10.745,82)		41.600,00		(170.173,50)							
Accrued interest		<u>3.016,52</u>		<u>-</u>		<u>85.312,50</u>							
Fair Value		2.081.270,70		1.321.600,00		2.815.560,00							
Value adjustment through profit and loss during the Financial Year		(10.745,82)		41.600,00		(170.173,50)							
LOANS AND CLAIMS HELD AS FIXED ASSETS													
Repurchase Agreement													
Cumulative value adjustment													
Accrued interest													
Fair Value													
Value adjustment through profit and loss during the Financial Year													
FINANCIAL DERIVATIVES													
AC Derivatives		(2*)	(22.811,00)	(2*)	(22.811,00)	(2*)	(224.159,00)	(2*)	-	(2*)	-	(2*)	-
Cumulative value adjustment			(44.119,16)		(32.701,89)		63.816,50		-		-		-
Accrued interest			<u>(1.797,94)</u>		<u>88,89</u>		<u>(74.287,50)</u>		<u>-</u>		<u>-</u>		<u>-</u>
Fair Value			(68.728,10)		(55.424,00)		(234.630,00)		-		-		-
Value adjustment through profit and loss during the Financial Year			(44.119,16)		(32.701,89)		63.816,50		(505.567,25)		(208.139,70)		(23.482,22)
AC Derivatives													
Cumulative value adjustment													
Accrued interest													
Fair Value													
Value adjustment through profit and loss during the Financial Year													
CASH AT BANK													
Current account					22.753,10								
Callable long term deposit									-		-		-
Cumulative value adjustment									-		-		-
Accrued interest									<u>-</u>		<u>-</u>		<u>-</u>
Fair Value					22.753,10				-		-		-
Value adjustment through profit and loss during the Financial Year									(17.657,86)		(48.441,19)		(3.675,72)
NON CONVERTIBLE LOANS													
Notes			2.089.000,00		1.280.000,00		2.700.000,00		-		-		-
Equalisation provision			(77.675,98)		(13.912,89)		(130.095,00)		-		-		-
Accrued interest			<u>1.218,58</u>		<u>88,89</u>		<u>11.025,00</u>		<u>-</u>		<u>-</u>		<u>-</u>
Repayment Value			2.012.542,60		1.266.176,00		2.580.930,00		-		-		-
Value adjustment through profit and loss during the Financial Year			77.675,98		13.912,89		130.095,00		113.625,00		116.092,47		13.243,68
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2													

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	BNL-9035 <u>31.12.2018</u> EUR	BNL-9037 <u>31.12.2018</u> EUR	BNL-9048 <u>31.12.2018</u> EUR	BNL-9057 <u>31.12.2018</u> EUR	BNL-9064 <u>31.12.2018</u> EUR	BNL-9069 <u>31.12.2018</u> EUR
BONDS						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
FINANCIAL DERIVATIVES						
AC Derivatives	(2*)	(2*)	(2*)	(2*)	(2*)	(2*)
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
<i>Value adjustment through profit and loss during the Financial Year</i>	(518.436,91)	(99.777,94)	(20.547,45)	1.518.552,73	(385.123,07)	(165.504,15)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
CASH AT BANK						
Current account						
Callable long term deposit	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
<i>Value adjustment through profit and loss during the Financial Year</i>	(50.169,68)	(8.106,62)	(12.220,74)	(31.764,11)	(17.355,99)	(4.156,12)
NON CONVERTIBLE LOANS						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Repayment Value	-	-	-	-	-	-
<i>Value adjustment through profit and loss during the Financial Year</i>	194.172,00	77.072,11	(1.182,90)	(2.457.292,20)	(55.963,00)	87.213,08
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

	BNL-9074	BNL-9089	BNL-9090	BNL-9096	BNL-9099	BNL-9102
	31.12.2018	31.12.2018	31.12.2018	31.12.2018	31.12.2018	31.12.2018
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
FINANCIAL DERIVATIVES						
AC Derivatives	(2*)	(2*)	(2*)	(2*)	(2*)	(2*)
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
Value adjustment through profit and loss during the Financial Year	328.571,14	(889.594,16)	(516.993,84)	684.974,39	(575.938,51)	(149.498,29)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
CASH AT BANK						
Current account						
Callable long term deposit	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
Value adjustment through profit and loss during the Financial Year	(14.301,14)	(50.373,79)	(48.522,68)	(47.639,70)	(70.551,47)	(9.446,65)
NON CONVERTIBLE LOANS						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Repayment Value	-	-	-	-	-	-
Value adjustment through profit and loss during the Financial Year	(530.112,00)	394.141,60	90.925,39	(1.147.920,84)	(320.404,72)	69.345,16
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	BNL-9103 <u>31.12.2018</u> EUR	BNL-9113 <u>31.12.2018</u> EUR	BNL-9122 <u>31.12.2018</u> EUR	BNL-9123 <u>31.12.2018</u> EUR	BNL-9124 <u>31.12.2018</u> EUR	BNL-9125 <u>31.12.2018</u> EUR
BONDS						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
FINANCIAL DERIVATIVES						
AC Derivatives	(2*)	(2*)	(2*)	(2*)	(2*)	(2*)
Cumulative value adjustment	-	-	-	-	(621.919,61)	(559.126,21)
Accrued interest	-	-	-	-	(3.406.910,75)	(9.326.879,39)
Fair Value	-	-	-	-	(493,84)	(2.221,06)
<i>Value adjustment through profit and loss during the Financial Year</i>	(38.835,08)	(451.632,01)	(1.394.889,10)	(1.012.514,97)	(4.029.324,20)	(9.888.226,66)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
CASH AT BANK						
Current account						
Callable long term deposit	-	-	-	-	15.379.100,00	14.017.900,00
Cumulative value adjustment	-	-	-	-	(85.078,89)	582,52
Accrued interest	-	-	-	-	493,84	2.221,06
Fair Value	-	-	-	-	15.294.514,95	14.020.703,58
<i>Value adjustment through profit and loss during the Financial Year</i>	(2.709,81)	(57.861,93)	(9.774,94)	-	(117.351,18)	(49.218,41)
NON CONVERTIBLE LOANS						
Notes	-	-	-	-	15.379.100,00	14.017.900,00
Equalisation provision	-	-	-	-	(4.113.909,25)	(9.885.423,08)
Accrued interest	-	-	-	-	-	-
Repayment Value	-	-	-	-	11.265.190,75	4.132.476,92
<i>Value adjustment through profit and loss during the Financial Year</i>	17.348,53	(508.541,06)	839.248,42	746.723,12	4.261.982,11	7.562.657,06
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:											
		BNL-9126		BNL-9127		BNL-9128		BNL-9130		BNL-9131	BNL-9132
		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR		EUR		EUR		EUR		EUR	EUR
BONDS											

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:																									
		BNL-9133			BNL-9134			BNL-9135			BNL-9137			BNL-9138			BNL-9139								
		<u>31.12.2018</u>			<u>31.12.2018</u>			<u>31.12.2018</u>			<u>31.12.2018</u>			<u>31.12.2018</u>			<u>31.12.2018</u>								
		EUR			EUR			EUR			EUR			EUR			EUR								
BONDS																									
		Bond																							
		Cumulative value adjustment																							
		Accrued interest																							
		Fair Value																							
		<i>Value adjustment through profit and loss during the Financial Year</i>																							
LOANS AND CLAIMS HELD AS FIXED ASSETS																									
		Repurchase Agreement																							
		Cumulative value adjustment																							
		Accrued interest																							
		Fair Value																							
		<i>Value adjustment through profit and loss during the Financial Year</i>																							
FINANCIAL DERIVATIVES																									
			(2*)		(300.285,22)		(2*)		(544.943,73)		(2*)		-		(2*)		(1.014.144,00)		(2*)		(619.694,00)		(2*)		(159.744,65)
					(3.716.507,58)				377.068,02				-				(3.500.353,45)				(7.831.326,39)				(375.896,96)
					-				(737,50)				-				(1.108,01)				(4.764,61)				(1.212,89)
					(4.016.792,80)				(168.613,21)				-				(4.515.605,46)				(8.455.785,00)				(536.854,50)
					(2.790.774,38)				4.596.146,07				(1.624.324,99)				(1.285.618,39)				(6.829.031,75)				(740.173,33)
		<i>Value adjustment through profit and loss during the Financial Year</i>																							
		AC Derivatives																							
		Cumulative value adjustment																							
		Accrued interest																							
		Fair Value																							
		<i>Value adjustment through profit and loss during the Financial Year</i>																							
CASH AT BANK																									
		Current account																							
		Callable long term deposit																							
					7.346.000,00				13.382.000,00				-				20.105.100,00				15.450.000,00				3.933.000,00
					2.203,80				4.615,30				-				(25.234,13)				1.415,39				(32,99)
					-				737,50				-				1.108,01				4.764,61				1.212,89
					7.348.203,80				13.387.352,80				-				20.080.973,88				15.456.180,00				3.934.179,90
					(22.743,62)				(13.480,82)				(11.253,25)				73.280,86				(50.853,25)				(13.009,87)
		<i>Value adjustment through profit and loss during the Financial Year</i>																							
NON CONVERTIBLE LOANS																									
		Notes																							
		Equalisation provision																							
		Accrued interest																							
		Repayment Value																							
		<i>Value adjustment through profit and loss during the Financial Year</i>																							
					7.346.000,00				13.382.000,00				-				20.105.100,00				15.450.000,00				3.933.000,00
					(4.014.589,00)				(163.260,41)				-				(4.539.731,58)				(8.449.605,00)				(535.674,60)
					-				-				-				-				-				-
					3.331.411,00				13.218.739,59				-				15.565.368,42				7.000.395,00				3.397.325,40
					2.813.518,00				(4.651.815,52)				504.145,60				1.212.337,53				6.879.885,00				680.471,56
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2																									

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	BNL-9141 <u>31.12.2018</u> EUR	BNL-9142 <u>31.12.2018</u> EUR	BNL-9143 <u>31.12.2018</u> EUR	BNL-9144 <u>31.12.2018</u> EUR	BNL-9146 <u>31.12.2018</u> EUR	BNL-9151 <u>31.12.2018</u> EUR						
BONDS												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(2*)	(206.022,44)	(2*)	(831.663,53)	(2*)	(209.612,55)	(2*)	-	(2*)	-	(2*)	(741.174,14)
Cumulative value adjustment		(1.324.594,26)		(6.260.488,78)		(1.856.442,94)		-		-		(12.418.162,26)
Accrued interest		(1.544,63)		(2.494,98)		(602,45)		-		-		(188,80)
Fair Value		(1.532.161,33)		(7.094.647,29)		(2.066.657,94)		-		-		(13.159.525,20)
Value adjustment through profit and loss during the Financial Year		(934.622,32)		(5.279.203,30)		(1.731.802,05)		(1.195.646,06)		(1.024.052,50)		(3.870.947,30)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit		5.008.700,00		20.946.700,00		5.057.900,00		-		-		18.586.900,00
Cumulative value adjustment		458,85		5.883,70		1.420,71		-		-		9.104,65
Accrued interest		1.544,63		2.494,98		602,45		-		-		188,80
Fair Value		5.010.703,48		20.955.078,68		5.059.923,16		-		-		18.596.193,45
Value adjustment through profit and loss during the Financial Year		(23.950,09)		(47.125,69)		(10.281,18)		(4.464,12)		4.019,80		(20.546,31)
NON CONVERTIBLE LOANS												
Notes		5.008.700,00		20.946.700,00		5.057.900,00		-		-		18.586.900,00
Equalisation provision		(1.530.157,85)		(7.086.268,61)		(2.064.634,78)		-		-		(13.150.231,75)
Accrued interest		-		-		-		-		-		-
Repayment Value		3.478.542,15		13.860.431,39		2.993.265,22		-		-		5.436.668,25
Value adjustment through profit and loss during the Financial Year		867.820,85		5.095.741,25		1.693.922,78		479.148,88		46.227,70		3.844.116,75
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2												

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:												
		BNL-9152		BNL-9153		BNL-9155		BNL-9158		BNL-9164		BNL-9165
		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u>
		EUR		EUR		EUR		EUR		EUR		EUR
BONDS												

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	BNL-9168 <u>31.12.2018</u> EUR	BNL-9169 <u>31.12.2018</u> EUR	BNL-9170 <u>31.12.2018</u> EUR	BNL-9171 <u>31.12.2018</u> EUR	BNL-9172 <u>31.12.2018</u> EUR	BNL-9173 <u>31.12.2018</u> EUR					
BONDS											
Bond											
Cumulative value adjustment											
Accrued interest											
Fair Value											
Value adjustment through profit and loss during the Financial Year											
LOANS AND CLAIMS HELD AS FIXED ASSETS											
Repurchase Agreement											
Cumulative value adjustment											
Accrued interest											
Fair Value											
Value adjustment through profit and loss during the Financial Year											
FINANCIAL DERIVATIVES											
AC Derivatives	(2*)	(813.895,00)	(2*)	-	(2*)	-	(2*)	(424.937,00)	(2*)	(177.879,00)	
Cumulative value adjustment		(4.853.842,50)		-		-		(524.153,00)		(1.276.133,01)	
Accrued interest		468.937,50		-		-		-		80.774,57	
Fair Value		<u>(5.198.800,00)</u>		<u>-</u>		<u>-</u>		<u>(949.090,00)</u>		<u>(1.373.237,44)</u>	
Value adjustment through profit and loss during the Financial Year		(2.383.125,00)		(614.495,00)		(612.815,00)		(566.745,00)		66.178,91	(1.190.036,89)
AC Derivatives											
Cumulative value adjustment											
Accrued interest											
Fair Value											
Value adjustment through profit and loss during the Financial Year											
CASH AT BANK											
Current account											
Callable long term deposit		20.500.000,00		-		-		-		10.700.000,00	4.181.600,00
Cumulative value adjustment		(198.850,00)		-		-		-		(348.820,00)	(61.051,36)
Accrued interest		-		-		-		-		-	-
Fair Value		<u>20.301.150,00</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>10.351.180,00</u>	<u>4.120.548,64</u>
Value adjustment through profit and loss during the Financial Year		356.700,00		-		-		57.750,00		279.431,09	10.454,00
NON CONVERTIBLE LOANS											
Notes		20.500.000,00		-		-		-		10.700.000,00	4.181.600,00
Equalisation provision		(5.866.587,50)		-		-		-		(1.297.910,00)	(1.515.063,37)
Accrued interest		468.937,50		-		-		-		-	80.774,57
Repayment Value		<u>15.102.350,00</u>		<u>-</u>		<u>-</u>		<u>-</u>		<u>9.402.090,00</u>	<u>2.747.311,20</u>
Value adjustment through profit and loss during the Financial Year		2.026.425,00		-		-		96.600,00		(345.610,00)	1.179.582,89
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2											

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	BNL-9174 <u>31.12.2018</u> EUR	BNL-9175 <u>31.12.2018</u> EUR	BNL-9176 <u>31.12.2018</u> EUR	BNL-9177 <u>31.12.2018</u> EUR	BNL-9178 <u>31.12.2018</u> EUR	BNL-9179 <u>31.12.2018</u> EUR
BONDS						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
FINANCIAL DERIVATIVES						
AC Derivatives	(2*)	(2*)	(2*)	(2*)	(2*)	(2*)
Cumulative value adjustment	-	(389.895,00)	(469.095,00)	-	(812.639,00)	(813.199,00)
Accrued interest	-	(629.509,15)	(2.710.178,28)	-	(2.533.925,68)	(1.565.932,72)
Fair Value	-	158.401,75	244.872,00	-	320.684,28	445.131,72
<i>Value adjustment through profit and loss during the Financial Year</i>	(139.476,78)	(715.451,23)	(1.409.968,73)	(310.607,00)	(2.533.925,68)	(1.565.932,72)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
CASH AT BANK						
Current account						
Callable long term deposit	-	9.588.000,00	11.607.600,00	-	19.986.000,00	20.000.000,00
Cumulative value adjustment	-	(67.116,00)	(135.808,92)	-	(115.918,80)	(160.000,00)
Accrued interest	-	-	-	-	-	-
Fair Value	-	9.520.884,00	11.471.791,08	-	19.870.081,20	19.840.000,00
<i>Value adjustment through profit and loss during the Financial Year</i>	14.672,26	54.651,60	270.457,08	-	(115.918,80)	(160.000,00)
NON CONVERTIBLE LOANS						
Notes	-	9.588.000,00	11.607.600,00	-	19.986.000,00	20.000.000,00
Equalisation provision	-	(1.086.520,15)	(3.315.082,20)	-	(3.462.483,48)	(2.539.131,72)
Accrued interest	-	158.401,75	244.872,00	-	320.684,28	445.131,72
Repayment Value	-	8.659.881,60	8.537.389,80	-	16.844.200,80	17.906.000,00
<i>Value adjustment through profit and loss during the Financial Year</i>	(22.992,51)	660.799,63	1.139.511,65	-	3.462.483,48	2.539.131,72
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	BNL-9180 <u>31.12.2018</u> EUR	BNL-9181 <u>31.12.2018</u> EUR	BNL-9182 <u>31.12.2018</u> EUR	BNL-9183 <u>31.12.2018</u> EUR	BNL-9184 <u>31.12.2018</u> EUR	BNL-9185 <u>31.12.2018</u> EUR
BONDS						
Bond						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
FINANCIAL DERIVATIVES						
AC Derivatives	(2*)	(2*)	(2*)	(2*)	(2*)	(2*)
Cumulative value adjustment	(624.859,00)	(812.427,00)	(38.149,00)	(261.199,00)	(273.199,00)	(163.999,00)
Accrued interest	(2.621.526,45)	(2.155.206,47)	(1.003.264,00)	(673.531,78)	(1.371.896,83)	(1.677.363,25)
Fair Value	237.018,25	232.275,64	-	89.670,78	109.145,83	102.261,25
<i>Value adjustment through profit and loss during the Financial Year</i>	(3.009.367,20)	(2.735.357,83)	(1.041.413,00)	(845.060,00)	(1.535.950,00)	(1.739.101,00)
	(2.621.526,45)	(2.155.206,47)	(1.003.264,00)	(673.531,78)	(1.371.896,83)	(1.677.363,25)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
<i>Value adjustment through profit and loss during the Financial Year</i>						
CASH AT BANK						
Current account						
Callable long term deposit	15.291.500,00	19.980.700,00	4.990.000,00	6.200.000,00	6.500.000,00	3.770.000,00
Cumulative value adjustment	(119.273,70)	(265.743,31)	(21.457,00)	(60.760,00)	(86.450,00)	(49.010,00)
Accrued interest	-	-	-	-	-	-
Fair Value	15.172.226,30	19.714.956,69	4.968.543,00	6.139.240,00	6.413.550,00	3.720.990,00
<i>Value adjustment through profit and loss during the Financial Year</i>	(119.273,70)	(265.743,31)	(21.457,00)	(60.760,00)	(86.450,00)	(49.010,00)
NON CONVERTIBLE LOANS						
Notes	15.291.500,00	19.980.700,00	4.990.000,00	6.200.000,00	6.500.000,00	3.770.000,00
Equalisation provision	(3.365.659,15)	(3.233.376,78)	(1.062.870,00)	(995.490,78)	(1.731.545,83)	(1.890.372,25)
Accrued interest	237.018,25	232.275,64	-	89.670,78	109.145,83	102.261,25
Repayment Value	12.162.859,10	16.979.598,86	3.927.130,00	5.294.180,00	4.877.600,00	1.981.889,00
<i>Value adjustment through profit and loss during the Financial Year</i>	3.365.659,15	3.233.376,78	1.062.870,00	995.490,78	1.731.545,83	1.890.372,25
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:		BNL-9186	BNL-9187	SUVV LUX0001	SUVV LUX0002	
		<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	
		EUR	EUR	EUR	EUR	
BONDS						
Bond				58.665.600,00	30.095.400,00	
Cumulative value adjustment				993.066,67	437.433,33	
Accrued interest				<u>513.333,33</u>	<u>229.166,67</u>	
Fair Value				60.172.000,00	30.762.000,00	
Value adjustment through profit and loss during the Financial Year				993.066,67	437.433,33	
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
FINANCIAL DERIVATIVES						
AC Derivatives	(2*)	(528.119,00)	(2*)	(128.471,00)	(2*)	(132.502,00)
Cumulative value adjustment		(2.500.039,70)		(734.448,70)		(380.198,00)
Accrued interest		<u>332.552,50</u>		<u>-</u>		<u>(171.300,00)</u>
Fair Value		(2.695.606,20)		(862.919,70)		(684.000,00)
Value adjustment through profit and loss during the Financial Year		(2.500.039,70)		(734.448,70)		(380.198,00)
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
CASH AT BANK						
Current account						
Callable long term deposit		12.873.000,00		3.895.800,00		
Cumulative value adjustment		(151.901,40)		(25.712,28)		
Accrued interest		<u>-</u>		<u>-</u>		
Fair Value		12.721.098,60		3.870.087,72		
Value adjustment through profit and loss during the Financial Year		(151.901,40)		(25.712,28)		
NON CONVERTIBLE LOANS						
Notes		12.873.000,00		3.895.800,00		56.000.000,00
Equalisation provision		(3.180.060,10)		(888.631,98)		2.482.666,67
Accrued interest		<u>332.552,50</u>		<u>-</u>		<u>412.533,33</u>
Repayment Value		10.025.492,40		3.007.168,02		58.895.200,00
Value adjustment through profit and loss during the Financial Year		3.180.060,10		888.631,98		(2.482.666,67)
For further information on the remarks (1*), (2*), (3*), (4*) please see Note 2						

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	General Compartment	2009-7	2009-66	2009-67	2009-73	2009-76
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
	EUR	EUR	EUR	EUR	EUR	EUR
INTEREST PAYABLE AND SIMILAR EXPENSES						
other interest and similar expenses						
Interest expense		22.834,20	24.028,58	-	(0,00)	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits		97.310,02	-	6.300,48	28.847,97	599,85
Currency exchange losses	<u>105,57</u>	<u>1.651,01</u>	<u>-</u>	<u>-</u>	<u>857,55</u>	<u>338,43</u>
Total:	<u><u>105,57</u></u>	<u><u>121.795,23</u></u>	<u><u>24.028,58</u></u>	<u><u>6.300,48</u></u>	<u><u>29.705,52</u></u>	<u><u>938,28</u></u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS						
Interest income		22.834,20	24.028,58	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits		<u>107.237,74</u>	<u>-</u>	<u>8.397,17</u>	<u>-</u>	<u>11.296,70</u>
Total:	<u><u>-</u></u>	<u><u>130.071,94</u></u>	<u><u>24.028,58</u></u>	<u><u>8.397,17</u></u>	<u><u>-</u></u>	<u><u>11.296,70</u></u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	General Compartment	2009-7	2009-66	2009-67	2009-73	2009-76
	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR
INTEREST PAYABLE AND SIMILAR EXPENSES						
other interest and similar expenses						
Interest expense		47.344,88	20.267,10	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits		-	-	23.119,71	44.495,44	4.847,12
Currency exchange losses	<u>-</u>	<u>-</u>	<u>-</u>	<u>2.170,94</u>	<u>-</u>	<u>-</u>
Total:	<u><u>-</u></u>	<u><u>47.344,88</u></u>	<u><u>20.267,10</u></u>	<u><u>25.290,65</u></u>	<u><u>44.495,44</u></u>	<u><u>4.847,12</u></u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS						
Interest income		47.344,88	20.267,10	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1.172,88</u>
Total:	<u><u>-</u></u>	<u><u>47.344,88</u></u>	<u><u>20.267,10</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>1.172,88</u></u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2009-78	2010-82	2010-83	2010-85	2010-87	2010-92	2010-98
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	-	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	14.180,72	-	11.485,95	26.414,33	13.746,36	1.721,44	1.656,56
Currency exchange losses	-	-	-	1.165,37	1.264,57	214,64	1.675,66
Total:	<u>14.180,72</u>	<u>-</u>	<u>11.485,95</u>	<u>27.579,70</u>	<u>15.010,93</u>	<u>1.936,08</u>	<u>3.332,22</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	-	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	5.189,61	79.557,96	12.252,55	849,58	4.254,42	58.325,34	25.850,86
Total:	<u>5.189,61</u>	<u>79.557,96</u>	<u>12.252,55</u>	<u>849,58</u>	<u>4.254,42</u>	<u>58.325,34</u>	<u>25.850,86</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2009-78	2010-82	2010-83	2010-85	2010-87	2010-92	2010-98
	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR	EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	-	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	38.621,16	5.390,15	38.364,35	44.953,17	35.767,45	44.963,39	32.046,80
Currency exchange losses	690,00	820,82	-	-	-	-	-
Total:	<u>39.311,16</u>	<u>6.210,97</u>	<u>38.364,35</u>	<u>44.953,17</u>	<u>35.767,45</u>	<u>44.963,39</u>	<u>32.046,80</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	-	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	7.150,79	-	-	-	1.164,30	526,43
Total:	<u>-</u>	<u>7.150,79</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1.164,30</u>	<u>526,43</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2010-101 <u>31.12.2019</u> EUR	2010-102 <u>31.12.2019</u> EUR	2010-103 <u>31.12.2019</u> EUR	2010-107 <u>31.12.2019</u> EUR	2010-108 <u>31.12.2019</u> EUR	2010-112 <u>31.12.2019</u> EUR	2010-116 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	10.522,82	6.356,67	-	-	-	0,00
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	566,80	-	-	15.511,82	-	-	53.367,19
Currency exchange losses	<u>1.042,95</u>	<u>-</u>	<u>-</u>	<u>1.168,40</u>	<u>1.128,07</u>	<u>1.187,99</u>	<u>940,47</u>
Total:	<u><u>1.609,75</u></u>	<u><u>10.522,82</u></u>	<u><u>6.356,67</u></u>	<u><u>16.680,22</u></u>	<u><u>1.128,07</u></u>	<u><u>1.187,99</u></u>	<u><u>54.307,66</u></u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	10.522,82	6.356,67	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	<u>38.317,36</u>	<u>-</u>	<u>-</u>	<u>29.938,58</u>	<u>37.111,46</u>	<u>31.023,74</u>	<u>20.386,44</u>
Total:	<u><u>38.317,36</u></u>	<u><u>10.522,82</u></u>	<u><u>6.356,67</u></u>	<u><u>29.938,58</u></u>	<u><u>37.111,46</u></u>	<u><u>31.023,74</u></u>	<u><u>20.386,44</u></u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2010-101 <u>31.12.2018</u> EUR	2010-102 <u>31.12.2018</u> EUR	2010-103 <u>31.12.2018</u> EUR	2010-107 <u>31.12.2018</u> EUR	2010-108 <u>31.12.2018</u> EUR	2010-112 <u>31.12.2018</u> EUR	2010-116 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	12.722,22	7.685,28	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	25.221,95	-	-	71.096,56	8.505,62	20.945,52	53.487,88
Currency exchange losses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total:	<u><u>25.221,95</u></u>	<u><u>12.722,22</u></u>	<u><u>7.685,28</u></u>	<u><u>71.096,56</u></u>	<u><u>8.505,62</u></u>	<u><u>20.945,52</u></u>	<u><u>53.487,88</u></u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	12.722,22	7.685,28	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	<u>3.924,78</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1.992,30</u>	<u>786,06</u>	<u>-</u>
Total:	<u><u>3.924,78</u></u>	<u><u>12.722,22</u></u>	<u><u>7.685,28</u></u>	<u><u>-</u></u>	<u><u>1.992,30</u></u>	<u><u>786,06</u></u>	<u><u>-</u></u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2011-130 <u>31.12.2019</u> EUR	2011-131 <u>31.12.2019</u> EUR	2011-134 <u>31.12.2019</u> EUR	2011-138 <u>31.12.2019</u> EUR	2011-140 <u>31.12.2019</u> EUR	2011-144 <u>31.12.2019</u> EUR	2011-151 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	-	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	9.692,70	96.128,67	13.964,42	-
Currency exchange losses	<u>728,30</u>	<u>1.001,77</u>	<u>761,64</u>	<u>1.048,02</u>	<u>2.206,95</u>	<u>1.067,11</u>	<u>-</u>
Total:	<u><u>728,30</u></u>	<u><u>1.001,77</u></u>	<u><u>761,64</u></u>	<u><u>10.740,72</u></u>	<u><u>98.335,62</u></u>	<u><u>15.031,53</u></u>	<u><u>-</u></u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	-	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	<u>80.658,56</u>	<u>87.522,07</u>	<u>99.990,83</u>	<u>30.317,60</u>	<u>3.660,13</u>	<u>38.709,08</u>	<u>-</u>
Total:	<u><u>80.658,56</u></u>	<u><u>87.522,07</u></u>	<u><u>99.990,83</u></u>	<u><u>30.317,60</u></u>	<u><u>3.660,13</u></u>	<u><u>38.709,08</u></u>	<u><u>-</u></u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2011-130 <u>31.12.2018</u> EUR	2011-131 <u>31.12.2018</u> EUR	2011-134 <u>31.12.2018</u> EUR	2011-138 <u>31.12.2018</u> EUR	2011-140 <u>31.12.2018</u> EUR	2011-144 <u>31.12.2018</u> EUR	2011-151 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	-	-	-	-	321.213,58
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	23.070,83	36.740,81	22.484,25	277.525,01
Currency exchange losses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total:	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>23.070,83</u></u>	<u><u>36.740,81</u></u>	<u><u>22.484,25</u></u>	<u><u>598.738,59</u></u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	-	-	-	-	321.213,58
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	<u>113.945,72</u>	<u>145.672,37</u>	<u>97.039,29</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>295.055,00</u>
Total:	<u><u>113.945,72</u></u>	<u><u>145.672,37</u></u>	<u><u>97.039,29</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>616.268,58</u></u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2011-153 <u>31.12.2019</u> EUR	2011-154 <u>31.12.2019</u> EUR	2011-155 <u>31.12.2019</u> EUR	2011-162 <u>31.12.2019</u> EUR	2011-163 <u>31.12.2019</u> EUR	2011-164 <u>31.12.2019</u> EUR	2011-167 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	-	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	1.059.905,43
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1.059.905,43</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	-	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	1.073.193,00
Total:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1.073.193,00</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2011-153 <u>31.12.2018</u> EUR	2011-154 <u>31.12.2018</u> EUR	2011-155 <u>31.12.2018</u> EUR	2011-162 <u>31.12.2018</u> EUR	2011-163 <u>31.12.2018</u> EUR	2011-164 <u>31.12.2018</u> EUR	2011-167 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	13.312,50	122.850,00	127.561,16	122.863,34	92.804,63	218.150,00	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	211.567,25	1.321.655,18	339.628,00	1.204.298,28	160.537,07	2.020.730,87	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>224.879,75</u>	<u>1.444.505,18</u>	<u>467.189,16</u>	<u>1.327.161,62</u>	<u>253.341,70</u>	<u>2.238.880,87</u>	<u>-</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	13.312,50	122.850,00	127.561,16	122.863,34	92.804,65	218.150,00	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	<u>237.727,59</u>	<u>1.350.494,83</u>	<u>372.179,50</u>	<u>1.232.320,10</u>	<u>174.364,29</u>	<u>2.051.929,49</u>	<u>-</u>
Total:	<u>251.040,09</u>	<u>1.473.344,83</u>	<u>499.740,66</u>	<u>1.355.183,44</u>	<u>267.168,94</u>	<u>2.270.079,49</u>	<u>-</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2011-168 <u>31.12.2019</u> EUR	2012-174 <u>31.12.2019</u> EUR	2012-178 <u>31.12.2019</u> EUR	2012-179 <u>31.12.2019</u> EUR	2012-180 <u>31.12.2019</u> EUR	2012-184 <u>31.12.2019</u> EUR	2012-185 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	496.156,25	-	-	879.605,00	114.500,00
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	6.993.378,00	-	-	3.797.143,00	1.867.015,00
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>-</u>	<u>7.489.534,25</u>	<u>-</u>	<u>-</u>	<u>4.676.748,00</u>	<u>1.981.515,00</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	496.156,25	-	-	879.605,00	114.500,00
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	6.876.531,20	-	7.025.572,50	-	-	3.819.337,50	1.889.250,00
Total:	<u>6.876.531,20</u>	<u>-</u>	<u>7.521.728,75</u>	<u>-</u>	<u>-</u>	<u>4.698.942,50</u>	<u>2.003.750,00</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2011-168 <u>31.12.2018</u> EUR	2012-174 <u>31.12.2018</u> EUR	2012-178 <u>31.12.2018</u> EUR	2012-179 <u>31.12.2018</u> EUR	2012-180 <u>31.12.2018</u> EUR	2012-184 <u>31.12.2018</u> EUR	2012-185 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	194.968,75	496.156,25	-	444.072,82	807.021,62	114.500,00
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	2.728.556,00	-	1.457.454,00	362.041,50	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>2.923.524,75</u>	<u>496.156,25</u>	<u>1.457.454,00</u>	<u>806.114,32</u>	<u>807.021,62</u>	<u>114.500,00</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	194.968,75	496.156,25	-	444.072,82	807.021,62	114.500,00
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	2.760.757,50	-	1.477.028,00	381.615,50	-	-
Total:	<u>-</u>	<u>2.955.726,25</u>	<u>496.156,25</u>	<u>1.477.028,00</u>	<u>825.688,32</u>	<u>807.021,62</u>	<u>114.500,00</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2012-186 <u>31.12.2019</u> EUR	2012-188 <u>31.12.2019</u> EUR	2012-190 <u>31.12.2019</u> EUR	2013-192 <u>31.12.2019</u> EUR	2013-193 <u>31.12.2019</u> EUR	2013-194 <u>31.12.2019</u> EUR	2013-195 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	266.944,06	157.725,00	-	577.725,71	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	548.568,19	-	40.619,64	2.540.836,75	-	589.195,69	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>548.568,19</u>	<u>-</u>	<u>307.563,70</u>	<u>2.698.561,75</u>	<u>-</u>	<u>1.166.921,40</u>	<u>-</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	266.944,06	157.725,00	-	577.725,71	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	2.543.887,50	-	238.949,46	2.563.031,25	829.812,09	606.531,25	-
Total:	<u>2.543.887,50</u>	<u>-</u>	<u>505.893,52</u>	<u>2.720.756,25</u>	<u>829.812,09</u>	<u>1.184.256,96</u>	<u>-</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2012-186 <u>31.12.2018</u> EUR	2012-188 <u>31.12.2018</u> EUR	2012-190 <u>31.12.2018</u> EUR	2013-192 <u>31.12.2018</u> EUR	2013-193 <u>31.12.2018</u> EUR	2013-194 <u>31.12.2018</u> EUR	2013-195 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	280.508,26	195.408,79	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	28.413,75	1.324.322,57	219.977,53	-	-	-	1.536.087,86
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>28.413,75</u>	<u>1.324.322,57</u>	<u>500.485,79</u>	<u>195.408,79</u>	<u>-</u>	<u>-</u>	<u>1.536.087,86</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	280.508,26	195.408,79	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	181.033,79	1.345.796,13	1.771.041,18	-	-	146.716,24	1.536.087,86
Total:	<u>181.033,79</u>	<u>1.345.796,13</u>	<u>2.051.549,44</u>	<u>195.408,79</u>	<u>-</u>	<u>146.716,24</u>	<u>1.536.087,86</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2013-196 <u>31.12.2019</u> EUR	2013-197 <u>31.12.2019</u> EUR	2012-198 <u>31.12.2019</u> EUR	2013-199 <u>31.12.2019</u> EUR	2013-200 <u>31.12.2019</u> EUR	2013-201 <u>31.12.2019</u> EUR	2013-202 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	46.312,00	268.836,42	618.730,20	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	510.956,39	-	1.370.144,50	756.692,40	531.237,78	2.670.754,50
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>510.956,39</u>	<u>46.312,00</u>	<u>1.638.980,92</u>	<u>1.375.422,60</u>	<u>531.237,78</u>	<u>2.670.754,50</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	46.312,00	268.836,42	618.730,20	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	533.135,89	-	1.392.396,00	774.998,00	554.259,05	2.692.990,00
Total:	<u>-</u>	<u>533.135,89</u>	<u>46.312,00</u>	<u>1.661.232,42</u>	<u>1.393.728,20</u>	<u>554.259,05</u>	<u>2.692.990,00</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2013-196 <u>31.12.2018</u> EUR	2013-197 <u>31.12.2018</u> EUR	2012-198 <u>31.12.2018</u> EUR	2013-199 <u>31.12.2018</u> EUR	2013-200 <u>31.12.2018</u> EUR	2013-201 <u>31.12.2018</u> EUR	2013-202 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	5.921,64	62.616,00	227.766,49	-	21.795,00	266.754,86
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	1.139.262,29	-	249.413,01	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>1.139.262,29</u>	<u>5.921,64</u>	<u>312.029,01</u>	<u>227.766,49</u>	<u>-</u>	<u>21.795,00</u>	<u>266.754,86</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	5.921,64	62.616,00	227.766,49	-	21.795,00	266.754,86
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	1.156.004,33	-	288.439,44	-	122.428,71	-	-
Total:	<u>1.156.004,33</u>	<u>5.921,64</u>	<u>351.055,44</u>	<u>227.766,49</u>	<u>122.428,71</u>	<u>21.795,00</u>	<u>266.754,86</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2013-205 <u>31.12.2019</u> EUR	2013-206 <u>31.12.2019</u> EUR	2013-207 <u>31.12.2019</u> EUR	2013-208 <u>31.12.2019</u> EUR	2013-209 <u>31.12.2019</u> EUR	2013-210 <u>31.12.2019</u> EUR	2013-211 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	784.381,11	476.848,86	555.710,91	512.223,00	617.638,40
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	30.588,78
Currency exchange losses	-	-	-	0,01	-	-	-
Total:			<u>784.381,11</u>	<u>476.848,87</u>	<u>555.710,91</u>	<u>512.223,00</u>	<u>648.227,18</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	784.381,11	476.848,86	555.710,91	512.223,00	617.638,40
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	205.742,43
Total:	<u>-</u>	<u>-</u>	<u>784.381,11</u>	<u>476.848,86</u>	<u>555.710,91</u>	<u>512.223,00</u>	<u>823.380,83</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2013-205 <u>31.12.2018</u> EUR	2013-206 <u>31.12.2018</u> EUR	2013-207 <u>31.12.2018</u> EUR	2013-208 <u>31.12.2018</u> EUR	2013-209 <u>31.12.2018</u> EUR	2013-210 <u>31.12.2018</u> EUR	2013-211 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	654.347,04	817.549,48	489.797,43	549.858,53	520.446,81	631.504,81
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	39.767,33	80.832,25	56.501,91	82.026,97	148.286,33
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>654.347,04</u>	<u>857.316,81</u>	<u>570.629,68</u>	<u>606.360,44</u>	<u>602.473,78</u>	<u>779.791,14</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	654.347,04	817.549,48	489.797,43	549.858,53	520.446,81	631.504,81
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	<u>5.271.763,23</u>	<u>9.077,79</u>	<u>219.167,14</u>	<u>766.732,60</u>	<u>619.351,72</u>	<u>1.068.940,40</u>	<u>1.119.994,13</u>
Total:	<u>5.271.763,23</u>	<u>663.424,83</u>	<u>1.036.716,62</u>	<u>1.256.530,03</u>	<u>1.169.210,25</u>	<u>1.589.387,21</u>	<u>1.751.498,94</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2013-212 <u>31.12.2019</u> EUR	2013-213 <u>31.12.2019</u> EUR	2013-214 <u>31.12.2019</u> EUR	2013-215 <u>31.12.2019</u> EUR	2013-216 <u>31.12.2019</u> EUR	2013-217 <u>31.12.2019</u> EUR	2013-218 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	875.112,75	733.716,11	568.898,05	1.002.662,28	626.549,38	797.333,86	1.003.259,45
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	27.174,56	104,82	290.731,20	29.562,17	52.792,48
Currency exchange losses	-	-	0,01	-	-	-	-
Total:	<u>875.112,75</u>	<u>733.716,11</u>	<u>596.072,62</u>	<u>1.002.767,10</u>	<u>917.280,58</u>	<u>826.896,03</u>	<u>1.056.051,93</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	875.112,75	733.716,11	568.898,05	1.002.662,28	626.549,38	797.333,86	1.003.259,45
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	166.665,99	115.661,26	374.280,56	150.070,32	125.342,21
Total:	<u>875.112,75</u>	<u>733.716,11</u>	<u>735.564,04</u>	<u>1.118.323,54</u>	<u>1.000.829,94</u>	<u>947.404,18</u>	<u>1.128.601,66</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2013-212 <u>31.12.2018</u> EUR	2013-213 <u>31.12.2018</u> EUR	2013-214 <u>31.12.2018</u> EUR	2013-215 <u>31.12.2018</u> EUR	2013-216 <u>31.12.2018</u> EUR	2013-217 <u>31.12.2018</u> EUR	2013-218 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	869.547,32	708.612,29	567.194,98	1.002.127,21	642.172,68	774.254,65	1.002.973,59
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	512.100,52	127.787,07	145.607,87	511,97	273.694,51	-	48.626,48
Currency exchange losses	-	0,01	-	-	-	-	-
Total:	<u>1.381.647,84</u>	<u>836.399,37</u>	<u>712.802,85</u>	<u>1.002.639,18</u>	<u>915.867,19</u>	<u>774.254,65</u>	<u>1.051.600,07</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	869.547,32	708.612,29	567.194,98	1.002.127,21	642.172,68	774.254,65	1.002.973,59
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	3.628.131,58	1.485.205,95	1.206.673,23	202.142,70	347.375,52	-	99.144,84
Total:	<u>4.497.678,90</u>	<u>2.193.818,24</u>	<u>1.773.868,21</u>	<u>1.204.269,91</u>	<u>989.548,20</u>	<u>774.254,65</u>	<u>1.102.118,43</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2013-219 <u>31.12.2019</u> EUR	2013-220 <u>31.12.2019</u> EUR	2013-221 <u>31.12.2019</u> EUR	2013-222 <u>31.12.2019</u> EUR	2013-223 <u>31.12.2019</u> EUR	2013-224 <u>31.12.2019</u> EUR	2013-225 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	914.390,28	906.078,36	956.958,34	647.889,71	639.018,59	1.062.575,50	622.444,98
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	131.641,47	-	16.364,68	-
Currency exchange losses	-	-	0,01	-	-	-	-
Total:	<u>914.390,28</u>	<u>906.078,36</u>	<u>956.958,35</u>	<u>779.531,18</u>	<u>639.018,59</u>	<u>1.078.940,18</u>	<u>622.444,98</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	914.390,28	906.078,36	956.958,34	647.889,71	639.018,59	1.062.575,50	622.444,98
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	66.510,76	-	-	194.362,60	-	110.650,39	-
Total:	<u>980.901,04</u>	<u>906.078,36</u>	<u>956.958,34</u>	<u>842.252,31</u>	<u>639.018,59</u>	<u>1.173.225,89</u>	<u>622.444,98</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2013-219 <u>31.12.2018</u> EUR	2013-220 <u>31.12.2018</u> EUR	2013-221 <u>31.12.2018</u> EUR	2013-222 <u>31.12.2018</u> EUR	2013-223 <u>31.12.2018</u> EUR	2013-224 <u>31.12.2018</u> EUR	2013-225 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	926.598,72	893.937,65	948.171,63	657.080,78	614.511,18	1.045.560,98	613.271,59
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	371,05	954,54	131.096,35	47.299,57	16.345,11	12,32
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>926.598,72</u>	<u>894.308,70</u>	<u>949.126,17</u>	<u>788.177,13</u>	<u>661.810,75</u>	<u>1.061.906,09</u>	<u>613.283,91</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	926.598,72	893.937,65	948.171,63	657.080,78	614.511,18	1.045.560,98	613.271,59
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	31.556,05	115.235,63	202.668,63	91.804,27	56.281,14	9.282,39
Total:	<u>926.598,72</u>	<u>925.493,70</u>	<u>1.063.407,26</u>	<u>859.749,41</u>	<u>706.315,45</u>	<u>1.101.842,12</u>	<u>622.553,98</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2013-226 <u>31.12.2019</u> EUR	2013-227 <u>31.12.2019</u> EUR	2013-228 <u>31.12.2019</u> EUR	2013-230 <u>31.12.2019</u> EUR	2013-231 <u>31.12.2019</u> EUR	2013-232 <u>31.12.2019</u> EUR	2013-233 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	734.946,79	322.387,43	172.155,11	58.422,86	-	-	41.668,00
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	34,80	-	-	336.105,41	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>734.946,79</u>	<u>322.422,23</u>	<u>172.155,11</u>	<u>58.422,86</u>	<u>336.105,41</u>	<u>-</u>	<u>41.668,00</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	734.946,80	322.387,43	172.155,12	58.422,86	-	-	41.668,00
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	52.919,76	-	-	358.284,91	-	-
Total:	<u>734.946,80</u>	<u>375.307,19</u>	<u>172.155,12</u>	<u>58.422,86</u>	<u>358.284,91</u>	<u>-</u>	<u>41.668,00</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2013-226 <u>31.12.2018</u> EUR	2013-227 <u>31.12.2018</u> EUR	2013-228 <u>31.12.2018</u> EUR	2013-230 <u>31.12.2018</u> EUR	2013-231 <u>31.12.2018</u> EUR	2013-232 <u>31.12.2018</u> EUR	2013-233 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	711.971,16	313.749,88	169.229,49	197.833,50	-	-	51.787,00
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	1.825,79	-	-	267.906,21	-	-	168.958,92
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>713.796,95</u>	<u>313.749,88</u>	<u>169.229,49</u>	<u>465.739,71</u>	<u>-</u>	<u>-</u>	<u>220.745,92</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	711.971,17	313.749,88	169.229,50	197.833,50	-	-	51.787,00
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	192,52	-	-	357.214,24	-	-	190.749,48
Total:	<u>712.163,69</u>	<u>313.749,88</u>	<u>169.229,50</u>	<u>555.047,74</u>	<u>-</u>	<u>-</u>	<u>242.536,48</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2013-234 <u>31.12.2019</u> EUR	2013-235 <u>31.12.2019</u> EUR	2013-236 <u>31.12.2019</u> EUR	2013-237 <u>31.12.2019</u> EUR	2013-238 <u>31.12.2019</u> EUR	2013-239 <u>31.12.2019</u> EUR	2013-240 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	216.200,00	-	568.643,12	18.161,51	188.166,37
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	463.123,09	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:		<u>463.123,09</u>	<u>216.200,00</u>	<u>-</u>	<u>568.643,12</u>	<u>18.161,51</u>	<u>188.166,37</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	216.200,00	-	568.643,12	18.161,51	188.166,37
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	485.302,59	-	-	-	-	-
Total:	<u>-</u>	<u>485.302,59</u>	<u>216.200,00</u>	<u>-</u>	<u>568.643,12</u>	<u>18.161,51</u>	<u>188.166,37</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2013-234 <u>31.12.2018</u> EUR	2013-235 <u>31.12.2018</u> EUR	2013-236 <u>31.12.2018</u> EUR	2013-237 <u>31.12.2018</u> EUR	2013-238 <u>31.12.2018</u> EUR	2013-239 <u>31.12.2018</u> EUR	2013-240 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	918.850,00	-	564.146,30	18.781,48	189.496,91
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	573.952,80	-	-	-	-	-	238.789,03
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>573.952,80</u>	<u>-</u>	<u>918.850,00</u>	<u>-</u>	<u>564.146,30</u>	<u>18.781,48</u>	<u>428.285,94</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	918.850,00	-	564.146,30	18.781,48	189.496,91
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	747.107,73	-	-	-	-	-	433.082,37
Total:	<u>747.107,73</u>	<u>-</u>	<u>918.850,00</u>	<u>-</u>	<u>564.146,30</u>	<u>18.781,48</u>	<u>622.579,28</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2013-242 <u>31.12.2019</u> EUR	2013-243 <u>31.12.2019</u> EUR	2013-244 <u>31.12.2019</u> EUR	2013-245 <u>31.12.2019</u> EUR	2013-246 <u>31.12.2019</u> EUR	2013-247 <u>31.12.2019</u> EUR	2013-248 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	179.050,00	-	25.526,47	-	60.648,75	131.617,50	69.885,80
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>179.050,00</u>	<u>-</u>	<u>25.526,47</u>	<u>-</u>	<u>60.648,75</u>	<u>131.617,50</u>	<u>69.885,80</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	179.050,00	-	25.526,47	-	60.648,75	131.617,50	69.885,80
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>179.050,00</u>	<u>-</u>	<u>25.526,47</u>	<u>-</u>	<u>60.648,75</u>	<u>131.617,50</u>	<u>69.885,80</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2013-242 <u>31.12.2018</u> EUR	2013-243 <u>31.12.2018</u> EUR	2013-244 <u>31.12.2018</u> EUR	2013-245 <u>31.12.2018</u> EUR	2013-246 <u>31.12.2018</u> EUR	2013-247 <u>31.12.2018</u> EUR	2013-248 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	179.050,00	-	21.400,96	66.663,14	269.550,00	112.122,38	69.885,80
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	70.375,61	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>179.050,00</u>	<u>-</u>	<u>21.400,96</u>	<u>66.663,14</u>	<u>269.550,00</u>	<u>182.497,99</u>	<u>69.885,80</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	179.050,00	-	21.400,96	66.663,14	269.550,00	112.122,38	69.885,80
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	170.383,81	-
Total:	<u>179.050,00</u>	<u>-</u>	<u>21.400,96</u>	<u>66.663,14</u>	<u>269.550,00</u>	<u>282.506,19</u>	<u>69.885,80</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2013-249 <u>31.12.2019</u> EUR	2013-250 <u>31.12.2019</u> EUR	2014-251 <u>31.12.2019</u> EUR	2014-252 <u>31.12.2019</u> EUR	2014-253 <u>31.12.2019</u> EUR	2014-254 <u>31.12.2019</u> EUR	2014-257 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	44.715,92	-	-	166.558,08	55.158,90	59.666,69	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	113.665,15	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>44.715,92</u>	<u>-</u>	<u>113.665,15</u>	<u>166.558,08</u>	<u>55.158,90</u>	<u>59.666,69</u>	<u>-</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	44.715,92	-	-	166.558,08	55.158,90	59.666,69	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	121.821,82	-	-	-	-
Total:	<u>44.715,92</u>	<u>-</u>	<u>121.821,82</u>	<u>166.558,08</u>	<u>55.158,90</u>	<u>59.666,69</u>	<u>-</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2013-249 <u>31.12.2018</u> EUR	2013-250 <u>31.12.2018</u> EUR	2014-251 <u>31.12.2018</u> EUR	2014-252 <u>31.12.2018</u> EUR	2014-253 <u>31.12.2018</u> EUR	2014-254 <u>31.12.2018</u> EUR	2014-257 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	24.561,62	27.324,47	-	250.850,02	62.611,43	24.765,87	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	115.913,44	-	-	95.570,18	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>24.561,62</u>	<u>143.237,91</u>	<u>-</u>	<u>250.850,02</u>	<u>158.181,61</u>	<u>24.765,87</u>	<u>-</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	24.561,62	27.324,47	-	250.850,02	62.611,43	24.765,87	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	120.369,35	-	-	163.004,53	-	-
Total:	<u>24.561,62</u>	<u>147.693,82</u>	<u>-</u>	<u>250.850,02</u>	<u>225.615,96</u>	<u>24.765,87</u>	<u>-</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2014-258 <u>31.12.2019</u> EUR	2014-259 <u>31.12.2019</u> EUR	2014-260 <u>31.12.2019</u> EUR	2014-261 <u>31.12.2019</u> EUR	2014-262 <u>31.12.2019</u> EUR	2014-263 <u>31.12.2019</u> EUR	2014-264 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	215.850,00	50.462,93	107.027,79	79.915,37	3.927,93	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	122.141,02	101.874,15	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>215.850,00</u>	<u>50.462,93</u>	<u>229.168,81</u>	<u>181.789,52</u>	<u>3.927,93</u>	<u>-</u>	<u>-</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	215.850,00	50.462,93	107.027,79	79.915,37	3.927,93	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	203.590,19	144.065,94	-	-	-
Total:	<u>215.850,00</u>	<u>50.462,93</u>	<u>310.617,98</u>	<u>223.981,31</u>	<u>3.927,93</u>	<u>-</u>	<u>-</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2014-258 <u>31.12.2018</u> EUR	2014-259 <u>31.12.2018</u> EUR	2014-260 <u>31.12.2018</u> EUR	2014-261 <u>31.12.2018</u> EUR	2014-262 <u>31.12.2018</u> EUR	2014-263 <u>31.12.2018</u> EUR	2014-264 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	294.876,00	53.522,46	119.130,75	44.633,33	7.549,72	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	111.030,72	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>294.876,00</u>	<u>53.522,46</u>	<u>119.130,75</u>	<u>44.633,33</u>	<u>7.549,72</u>	<u>111.030,72</u>	<u>-</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	294.876,80	53.522,46	119.130,75	44.633,33	7.549,72	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	161.138,69	-	-	-	110.675,81	-
Total:	<u>294.876,80</u>	<u>214.661,15</u>	<u>119.130,75</u>	<u>44.633,33</u>	<u>7.549,72</u>	<u>110.675,81</u>	<u>-</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2014-265 <u>31.12.2019</u> EUR	2014-266 <u>31.12.2019</u> EUR	2014-267 <u>31.12.2019</u> EUR	2014-269 <u>31.12.2019</u> EUR	2014-271 <u>31.12.2019</u> EUR	2014-272 <u>31.12.2019</u> EUR	2014-273 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	40.684,00	31.297,85	118.737,50	-	31.763,17	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>40.684,00</u>	<u>31.297,85</u>	<u>118.737,50</u>	<u>-</u>	<u>31.763,17</u>	<u>-</u>	<u>-</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	40.684,00	31.297,85	118.737,50	-	31.763,17	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	262.831,50	-	-	-	-	-
Total:	<u>40.684,00</u>	<u>294.129,35</u>	<u>118.737,50</u>	<u>-</u>	<u>31.763,17</u>	<u>-</u>	<u>-</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2014-265 <u>31.12.2018</u> EUR	2014-266 <u>31.12.2018</u> EUR	2014-267 <u>31.12.2018</u> EUR	2014-269 <u>31.12.2018</u> EUR	2014-271 <u>31.12.2018</u> EUR	2014-272 <u>31.12.2018</u> EUR	2014-273 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	40.684,00	35.556,43	118.737,50	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	45.189,91	139.821,11	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>40.684,00</u>	<u>35.556,43</u>	<u>118.737,50</u>	<u>-</u>	<u>45.189,91</u>	<u>139.821,11</u>	<u>-</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	40.684,00	35.556,43	118.737,50	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	55.831,95	74.324,30	-
Total:	<u>40.684,00</u>	<u>35.556,43</u>	<u>118.737,50</u>	<u>-</u>	<u>55.831,95</u>	<u>74.324,30</u>	<u>-</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2014-274 <u>31.12.2019</u> EUR	2014-275 <u>31.12.2019</u> EUR	2014-276 <u>31.12.2019</u> EUR	2014-277 <u>31.12.2019</u> EUR	2014-278 <u>31.12.2019</u> EUR	2014-279 <u>31.12.2019</u> EUR	2014-280 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	-	-	1.502.766,87	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1.502.766,87</u>	<u>-</u>	<u>-</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	-	-	1.502.766,87	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1.502.766,87</u>	<u>-</u>	<u>-</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2014-274 <u>31.12.2018</u> EUR	2014-275 <u>31.12.2018</u> EUR	2014-276 <u>31.12.2018</u> EUR	2014-277 <u>31.12.2018</u> EUR	2014-278 <u>31.12.2018</u> EUR	2014-279 <u>31.12.2018</u> EUR	2014-280 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	-	-	2.073.899,39	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	473.589,50	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2.073.899,39</u>	<u>473.589,50</u>	<u>-</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	-	-	2.073.899,39	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	446.000,00	-
Total:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2.073.899,39</u>	<u>446.000,00</u>	<u>-</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2015-281 <u>31.12.2019</u> EUR	2015-283 <u>31.12.2019</u> EUR	2015-284 <u>31.12.2019</u> EUR	2015-285 <u>31.12.2019</u> EUR	2015-287 <u>31.12.2019</u> EUR	2015-288 <u>31.12.2019</u> EUR	2015-289 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	-	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	-	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2015-281 <u>31.12.2018</u> EUR	2015-283 <u>31.12.2018</u> EUR	2015-284 <u>31.12.2018</u> EUR	2015-285 <u>31.12.2018</u> EUR	2015-287 <u>31.12.2018</u> EUR	2015-288 <u>31.12.2018</u> EUR	2015-289 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	-	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	104.484,78	-	-	-	59.024,07	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>104.484,78</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>59.024,07</u>	<u>-</u>	<u>-</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	-	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	65.040,27	-	-	-	35.234,68	-	-
Total:	<u>65.040,27</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>35.234,68</u>	<u>-</u>	<u>-</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2015-290 <u>31.12.2019</u> EUR	2015-291 <u>31.12.2019</u> EUR	2015-292 <u>31.12.2019</u> EUR	2015-294 <u>31.12.2019</u> EUR	2015-295 <u>31.12.2019</u> EUR	2015-296 <u>31.12.2019</u> EUR	2015-297 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	-	-	-	22.815,61	6.740,58
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22.815,61</u>	<u>6.740,58</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	-	-	-	22.815,61	6.740,58
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>22.815,61</u>	<u>6.740,58</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2015-290 <u>31.12.2018</u> EUR	2015-291 <u>31.12.2018</u> EUR	2015-292 <u>31.12.2018</u> EUR	2015-294 <u>31.12.2018</u> EUR	2015-295 <u>31.12.2018</u> EUR	2015-296 <u>31.12.2018</u> EUR	2015-297 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	-	-	-	24.660,34	7.285,58
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24.660,34</u>	<u>7.285,58</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	-	-	-	24.660,34	7.285,58
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>24.660,34</u>	<u>7.285,58</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2015-298 <u>31.12.2019</u> EUR	2015-299 <u>31.12.2019</u> EUR	2015-300 <u>31.12.2019</u> EUR	2015-301 <u>31.12.2019</u> EUR	2015-302 <u>31.12.2019</u> EUR	2015-303 <u>31.12.2019</u> EUR	2015-304 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	8.487,99	3.622,70	4.284,46	12.427,92	2.572,34	21.885,95	36.937,34
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	16.764,43	586.105,00	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>8.487,99</u>	<u>3.622,70</u>	<u>4.284,46</u>	<u>29.192,35</u>	<u>588.677,34</u>	<u>21.885,95</u>	<u>36.937,34</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	8.487,99	3.622,70	4.284,46	12.427,92	2.572,34	21.885,95	36.937,34
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	22.851,54	-
Total:	<u>8.487,99</u>	<u>3.622,70</u>	<u>4.284,46</u>	<u>12.427,92</u>	<u>2.572,34</u>	<u>44.737,49</u>	<u>36.937,34</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2015-298 <u>31.12.2018</u> EUR	2015-299 <u>31.12.2018</u> EUR	2015-300 <u>31.12.2018</u> EUR	2015-301 <u>31.12.2018</u> EUR	2015-302 <u>31.12.2018</u> EUR	2015-303 <u>31.12.2018</u> EUR	2015-304 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	9.341,90	3.831,06	4.571,22	12.977,91	1.596,00	14.003,62	37.331,25
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>9.341,90</u>	<u>3.831,06</u>	<u>4.571,22</u>	<u>12.977,91</u>	<u>1.596,00</u>	<u>14.003,62</u>	<u>37.331,25</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	9.341,90	3.831,06	4.571,22	12.977,91	1.596,00	14.003,62	37.331,25
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>9.341,90</u>	<u>3.831,06</u>	<u>4.571,22</u>	<u>12.977,91</u>	<u>1.596,00</u>	<u>14.003,62</u>	<u>37.331,25</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2015-306 <u>31.12.2019</u> EUR	2015-307 <u>31.12.2019</u> EUR	2015-308 <u>31.12.2019</u> EUR	2015-309 <u>31.12.2019</u> EUR	2015-310 <u>31.12.2019</u> EUR	2015-311 <u>31.12.2019</u> EUR	2015-312 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	3.842,43	15.449,21	36.937,34	14.704,42	79.997,73	122.059,93	115.500,00
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u><u>3.842,43</u></u>	<u><u>15.449,21</u></u>	<u><u>36.937,34</u></u>	<u><u>14.704,42</u></u>	<u><u>79.997,73</u></u>	<u><u>122.059,93</u></u>	<u><u>115.500,00</u></u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	3.842,43	15.449,21	36.937,34	14.704,42	79.997,73	122.059,93	115.500,00
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	229.061,25	-
Total:	<u><u>3.842,43</u></u>	<u><u>15.449,21</u></u>	<u><u>36.937,34</u></u>	<u><u>14.704,42</u></u>	<u><u>79.997,73</u></u>	<u><u>351.121,18</u></u>	<u><u>115.500,00</u></u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2015-306 <u>31.12.2018</u> EUR	2015-307 <u>31.12.2018</u> EUR	2015-308 <u>31.12.2018</u> EUR	2015-309 <u>31.12.2018</u> EUR	2015-310 <u>31.12.2018</u> EUR	2015-311 <u>31.12.2018</u> EUR	2015-312 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	4.443,81	76.177,78	37.228,13	7.148,64	65.229,34	152.312,44	115.500,00
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u><u>4.443,81</u></u>	<u><u>76.177,78</u></u>	<u><u>37.228,13</u></u>	<u><u>7.148,64</u></u>	<u><u>65.229,34</u></u>	<u><u>152.312,44</u></u>	<u><u>115.500,00</u></u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	4.443,81	76.177,78	37.228,13	7.148,64	65.229,34	152.312,44	115.500,00
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u><u>4.443,81</u></u>	<u><u>76.177,78</u></u>	<u><u>37.228,13</u></u>	<u><u>7.148,64</u></u>	<u><u>65.229,34</u></u>	<u><u>152.312,44</u></u>	<u><u>115.500,00</u></u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2015-313 <u>31.12.2019</u> EUR	2015-314 <u>31.12.2019</u> EUR	2016-315 <u>31.12.2019</u> EUR	2016-316 <u>31.12.2019</u> EUR	2016-318 <u>31.12.2019</u> EUR	2016-321 <u>31.12.2019</u> EUR	2016-322 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	16.778,45	181.606,19	62.068,54	217.184,82	15.547,31	33.976,57	9.176,11
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>16.778,45</u>	<u>181.606,19</u>	<u>62.068,54</u>	<u>217.184,82</u>	<u>15.547,31</u>	<u>33.976,57</u>	<u>9.176,11</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	16.778,45	181.606,19	62.068,54	217.184,82	15.547,31	33.976,57	9.176,11
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>16.778,45</u>	<u>181.606,19</u>	<u>62.068,54</u>	<u>217.184,82</u>	<u>15.547,31</u>	<u>33.976,57</u>	<u>9.176,11</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2015-313 <u>31.12.2018</u> EUR	2015-314 <u>31.12.2018</u> EUR	2016-315 <u>31.12.2018</u> EUR	2016-316 <u>31.12.2018</u> EUR	2016-318 <u>31.12.2018</u> EUR	2016-321 <u>31.12.2018</u> EUR	2016-322 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	6.444,17	370.416,67	61.578,48	201.343,48	4.645,99	33.247,89	4.275,38
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	1.166,89	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>6.444,17</u>	<u>370.416,67</u>	<u>61.578,48</u>	<u>202.510,37</u>	<u>4.645,99</u>	<u>33.247,89</u>	<u>4.275,38</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	6.444,17	370.416,67	61.578,48	201.343,48	4.645,99	33.247,89	4.275,38
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	33.158,73	-	-	-
Total:	<u>6.444,17</u>	<u>370.416,67</u>	<u>61.578,48</u>	<u>234.502,21</u>	<u>4.645,99</u>	<u>33.247,89</u>	<u>4.275,38</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2016-323 <u>31.12.2019</u> EUR	2016-324 <u>31.12.2019</u> EUR	2016-325 <u>31.12.2019</u> EUR	2016-326 <u>31.12.2019</u> EUR	2016-327 <u>31.12.2019</u> EUR	2016-328 <u>31.12.2019</u> EUR	2016-329 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	217.786,51	11.194,84	113.203,23	31.441,68	31.528,66	10.819,81	109.458,73
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>217.786,51</u>	<u>11.194,84</u>	<u>113.203,23</u>	<u>31.441,68</u>	<u>31.528,66</u>	<u>10.819,81</u>	<u>109.458,73</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	217.786,51	11.194,84	113.203,23	31.441,68	31.528,66	10.819,81	109.458,73
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	90.762,67	-	-	-	88.899,41
Total:	<u>217.786,51</u>	<u>11.194,84</u>	<u>203.965,90</u>	<u>31.441,68</u>	<u>31.528,66</u>	<u>10.819,81</u>	<u>198.358,14</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2016-323 <u>31.12.2018</u> EUR	2016-324 <u>31.12.2018</u> EUR	2016-325 <u>31.12.2018</u> EUR	2016-326 <u>31.12.2018</u> EUR	2016-327 <u>31.12.2018</u> EUR	2016-328 <u>31.12.2018</u> EUR	2016-329 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	188.476,53	10.712,84	107.089,34	30.603,99	32.527,67	11.504,76	104.329,16
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	29.873,55	-	22.992,90	-	-	-	28.782,44
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>218.350,08</u>	<u>10.712,84</u>	<u>130.082,24</u>	<u>30.603,99</u>	<u>32.527,67</u>	<u>11.504,76</u>	<u>133.111,60</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	188.476,53	10.712,84	107.089,34	30.603,99	32.527,67	11.504,76	104.329,16
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	51.542,07	-	24.416,73	-	-	-	29.779,36
Total:	<u>240.018,60</u>	<u>10.712,84</u>	<u>131.506,07</u>	<u>30.603,99</u>	<u>32.527,67</u>	<u>11.504,76</u>	<u>134.108,52</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2016-330 <u>31.12.2019</u> EUR	2016-331 <u>31.12.2019</u> EUR	2016-332 <u>31.12.2019</u> EUR	2016-333 <u>31.12.2019</u> EUR	2016-334 <u>31.12.2019</u> EUR	2016-335 <u>31.12.2019</u> EUR	2016-336 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	35.625,00	26.701,05	53.325,68	6.388,36	18.336,88	65.132,60	16.015,08
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	818.871,26	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u><u>854.496,26</u></u>	<u><u>26.701,05</u></u>	<u><u>53.325,68</u></u>	<u><u>6.388,36</u></u>	<u><u>18.336,88</u></u>	<u><u>65.132,60</u></u>	<u><u>16.015,08</u></u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	35.625,00	26.701,05	53.325,68	6.388,36	18.336,88	65.132,60	16.015,08
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	874.897,26	-	37.887,40	-	-	-	-
Total:	<u><u>910.522,26</u></u>	<u><u>26.701,05</u></u>	<u><u>91.213,08</u></u>	<u><u>6.388,36</u></u>	<u><u>18.336,88</u></u>	<u><u>65.132,60</u></u>	<u><u>16.015,08</u></u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2016-330 <u>31.12.2018</u> EUR	2016-331 <u>31.12.2018</u> EUR	2016-332 <u>31.12.2018</u> EUR	2016-333 <u>31.12.2018</u> EUR	2016-334 <u>31.12.2018</u> EUR	2016-335 <u>31.12.2018</u> EUR	2016-336 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	291.354,17	27.652,99	55.888,82	7.191,52	19.392,88	65.702,10	16.302,92
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u><u>291.354,17</u></u>	<u><u>27.652,99</u></u>	<u><u>55.888,82</u></u>	<u><u>7.191,52</u></u>	<u><u>19.392,88</u></u>	<u><u>65.702,10</u></u>	<u><u>16.302,92</u></u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	291.354,17	27.652,99	55.888,82	7.191,52	19.392,88	65.702,10	16.302,92
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u><u>291.354,17</u></u>	<u><u>27.652,99</u></u>	<u><u>55.888,82</u></u>	<u><u>7.191,52</u></u>	<u><u>19.392,88</u></u>	<u><u>65.702,10</u></u>	<u><u>16.302,92</u></u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2016-337 <u>31.12.2019</u> EUR	2016-338 <u>31.12.2019</u> EUR	2016-339 <u>31.12.2019</u> EUR	2016-340 <u>31.12.2019</u> EUR	2016-341 <u>31.12.2019</u> EUR	2016-342 <u>31.12.2019</u> EUR	2016-343 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	16.690,15	30.895,08	15.288,98	11.880,19	33.967,17	16.222,59	27.037,03
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>16.690,15</u>	<u>30.895,08</u>	<u>15.288,98</u>	<u>11.880,19</u>	<u>33.967,17</u>	<u>16.222,59</u>	<u>27.037,03</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	16.690,15	30.895,08	15.288,98	11.880,19	33.967,17	16.222,59	27.037,03
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>16.690,15</u>	<u>30.895,08</u>	<u>15.288,98</u>	<u>11.880,19</u>	<u>33.967,17</u>	<u>16.222,59</u>	<u>27.037,03</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2016-337 <u>31.12.2018</u> EUR	2016-338 <u>31.12.2018</u> EUR	2016-339 <u>31.12.2018</u> EUR	2016-340 <u>31.12.2018</u> EUR	2016-341 <u>31.12.2018</u> EUR	2016-342 <u>31.12.2018</u> EUR	2016-343 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	5.257,15	30.487,47	15.087,26	2.941,33	32.641,58	2.393,02	27.303,63
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>5.257,15</u>	<u>30.487,47</u>	<u>15.087,26</u>	<u>2.941,33</u>	<u>32.641,58</u>	<u>2.393,02</u>	<u>27.303,63</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	5.257,15	30.487,47	15.087,26	2.941,33	32.641,58	2.393,02	27.303,63
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>5.257,15</u>	<u>30.487,47</u>	<u>15.087,26</u>	<u>2.941,33</u>	<u>32.641,58</u>	<u>2.393,02</u>	<u>27.303,63</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2016-344 <u>31.12.2019</u> EUR	2016-345 <u>31.12.2019</u> EUR	2016-346 <u>31.12.2019</u> EUR	2016-347 <u>31.12.2019</u> EUR	2016-348 <u>31.12.2019</u> EUR	2016-349 <u>31.12.2019</u> EUR	2016-350 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	16.466,63	67.977,37	19.651,61	2.003,51	6.855,52	4.659,84	7.895,51
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>16.466,63</u>	<u>67.977,37</u>	<u>19.651,61</u>	<u>2.003,51</u>	<u>6.855,52</u>	<u>4.659,84</u>	<u>7.895,51</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	16.466,63	67.977,37	19.651,61	2.003,51	6.855,52	4.659,84	7.895,51
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>16.466,63</u>	<u>67.977,37</u>	<u>19.651,61</u>	<u>2.003,51</u>	<u>6.855,52</u>	<u>4.659,84</u>	<u>7.895,51</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2016-344 <u>31.12.2018</u> EUR	2016-345 <u>31.12.2018</u> EUR	2016-346 <u>31.12.2018</u> EUR	2016-347 <u>31.12.2018</u> EUR	2016-348 <u>31.12.2018</u> EUR	2016-349 <u>31.12.2018</u> EUR	2016-350 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	16.991,48	59.318,18	17.405,43	508,91	35.270,93	4.908,00	9.146,27
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>16.991,48</u>	<u>59.318,18</u>	<u>17.405,43</u>	<u>508,91</u>	<u>35.270,93</u>	<u>4.908,00</u>	<u>9.146,27</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	16.991,48	59.318,18	17.405,43	508,91	35.270,93	4.908,00	9.146,27
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>16.991,48</u>	<u>59.318,18</u>	<u>17.405,43</u>	<u>508,91</u>	<u>35.270,93</u>	<u>4.908,00</u>	<u>9.146,27</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2016-351 <u>31.12.2019</u> EUR	2016-352 <u>31.12.2019</u> EUR	2017-353 <u>31.12.2019</u> EUR	2017-354 <u>31.12.2019</u> EUR	2017-355 <u>31.12.2019</u> EUR	2017-356 <u>31.12.2019</u> EUR	2017-357 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	4.043,88	106.830,19	18.409,09	5.110,83	94.823,42	15.988,69	6.359,96
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>4.043,88</u>	<u>106.830,19</u>	<u>18.409,09</u>	<u>5.110,83</u>	<u>94.823,42</u>	<u>15.988,69</u>	<u>6.359,96</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	4.043,88	106.830,19	18.409,09	5.110,83	94.823,42	15.988,69	6.359,96
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>4.043,88</u>	<u>106.830,19</u>	<u>18.409,09</u>	<u>5.110,83</u>	<u>94.823,42</u>	<u>15.988,69</u>	<u>6.359,96</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2016-351 <u>31.12.2018</u> EUR	2016-352 <u>31.12.2018</u> EUR	2017-353 <u>31.12.2018</u> EUR	2017-354 <u>31.12.2018</u> EUR	2017-355 <u>31.12.2018</u> EUR	2017-356 <u>31.12.2018</u> EUR	2017-357 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	2.522,33	97.746,80	18.972,18	5.675,42	85.989,91	15.764,37	6.064,10
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>2.522,33</u>	<u>97.746,80</u>	<u>18.972,18</u>	<u>5.675,42</u>	<u>85.989,91</u>	<u>15.764,37</u>	<u>6.064,10</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	2.522,33	97.746,80	18.972,18	5.675,42	85.989,91	15.764,37	6.064,10
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>2.522,33</u>	<u>97.746,80</u>	<u>18.972,18</u>	<u>5.675,42</u>	<u>85.989,91</u>	<u>15.764,37</u>	<u>6.064,10</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2017-358 <u>31.12.2019</u> EUR	2016-359 <u>31.12.2019</u> EUR	2017-360 <u>31.12.2019</u> EUR	2017-361 <u>31.12.2019</u> EUR	2017-362 <u>31.12.2019</u> EUR	2017-363 <u>31.12.2019</u> EUR	2017-364 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	88.277,85	920.381,18	11.994,16	6.376,67	65.547,34	284.431,12	1.017,12
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>88.277,85</u>	<u>920.381,18</u>	<u>11.994,16</u>	<u>6.376,67</u>	<u>65.547,34</u>	<u>284.431,12</u>	<u>1.017,12</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	88.277,85	920.381,18	11.994,16	6.376,67	65.547,34	284.431,12	1.017,12
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	230.393,00
Total:	<u>88.277,85</u>	<u>920.381,18</u>	<u>11.994,16</u>	<u>6.376,67</u>	<u>65.547,34</u>	<u>284.431,12</u>	<u>231.410,12</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2017-358 <u>31.12.2018</u> EUR	2016-359 <u>31.12.2018</u> EUR	2017-360 <u>31.12.2018</u> EUR	2017-361 <u>31.12.2018</u> EUR	2017-362 <u>31.12.2018</u> EUR	2017-363 <u>31.12.2018</u> EUR	2017-364 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	76.766,49	909.742,26	11.587,66	5.650,74	64.993,58	596.704,79	85.607,88
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>76.766,49</u>	<u>909.742,26</u>	<u>11.587,66</u>	<u>5.650,74</u>	<u>64.993,58</u>	<u>596.704,79</u>	<u>85.607,88</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	76.766,49	909.742,26	11.587,66	5.650,74	64.993,58	596.704,79	85.607,88
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>76.766,49</u>	<u>909.742,26</u>	<u>11.587,66</u>	<u>5.650,74</u>	<u>64.993,58</u>	<u>596.704,79</u>	<u>85.607,88</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2017-365 <u>31.12.2019</u> EUR	2017-366 <u>31.12.2019</u> EUR	2017-367 <u>31.12.2019</u> EUR	2017-368 <u>31.12.2019</u> EUR	2017-369 <u>31.12.2019</u> EUR	2017-370 <u>31.12.2019</u> EUR	2017-371 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	48.953,21	6.960,38	92.879,46	67.888,15	28.606,67	20.220,39	43.357,88
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>48.953,21</u>	<u>6.960,38</u>	<u>92.879,46</u>	<u>67.888,15</u>	<u>28.606,67</u>	<u>20.220,39</u>	<u>43.357,88</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	48.953,21	6.960,38	92.879,46	67.888,15	28.606,67	20.220,39	43.357,88
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>48.953,21</u>	<u>6.960,38</u>	<u>92.879,46</u>	<u>67.888,15</u>	<u>28.606,67</u>	<u>20.220,39</u>	<u>43.357,88</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2017-365 <u>31.12.2018</u> EUR	2017-366 <u>31.12.2018</u> EUR	2017-367 <u>31.12.2018</u> EUR	2017-368 <u>31.12.2018</u> EUR	2017-369 <u>31.12.2018</u> EUR	2017-370 <u>31.12.2018</u> EUR	2017-371 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	49.024,04	7.222,50	108.973,25	134.410,10	28.172,61	20.241,30	42.808,78
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>49.024,04</u>	<u>7.222,50</u>	<u>108.973,25</u>	<u>134.410,10</u>	<u>28.172,61</u>	<u>20.241,30</u>	<u>42.808,78</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	49.024,04	7.222,50	108.973,25	134.410,10	28.172,61	20.241,30	42.808,78
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>49.024,04</u>	<u>7.222,50</u>	<u>108.973,25</u>	<u>134.410,10</u>	<u>28.172,61</u>	<u>20.241,30</u>	<u>42.808,78</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2017-372 <u>31.12.2019</u> EUR	2017-373 <u>31.12.2019</u> EUR	2017-374 <u>31.12.2019</u> EUR	2017-375 <u>31.12.2019</u> EUR	2017-376 <u>31.12.2019</u> EUR	2017-377 <u>31.12.2019</u> EUR	2017-378 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	80.369,05	29.520,13	55.168,26	95.046,44	101.214,80	240.320,01	69.270,75
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>80.369,05</u>	<u>29.520,13</u>	<u>55.168,26</u>	<u>95.046,44</u>	<u>101.214,80</u>	<u>240.320,01</u>	<u>69.270,75</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	80.369,05	29.520,13	55.168,26	95.046,44	101.214,80	240.320,01	69.270,75
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>80.369,05</u>	<u>29.520,13</u>	<u>55.168,26</u>	<u>95.046,44</u>	<u>101.214,80</u>	<u>240.320,01</u>	<u>69.270,75</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2017-372 <u>31.12.2018</u> EUR	2017-373 <u>31.12.2018</u> EUR	2017-374 <u>31.12.2018</u> EUR	2017-375 <u>31.12.2018</u> EUR	2017-376 <u>31.12.2018</u> EUR	2017-377 <u>31.12.2018</u> EUR	2017-378 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	79.758,71	29.319,03	54.931,74	95.611,14	211.588,48	228.294,73	69.314,32
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>79.758,71</u>	<u>29.319,03</u>	<u>54.931,74</u>	<u>95.611,14</u>	<u>211.588,48</u>	<u>228.294,73</u>	<u>69.314,32</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	79.758,71	29.319,03	54.931,74	95.611,14	211.588,48	228.294,73	69.314,32
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>79.758,71</u>	<u>29.319,03</u>	<u>54.931,74</u>	<u>95.611,14</u>	<u>211.588,48</u>	<u>228.294,73</u>	<u>69.314,32</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2017-379 <u>31.12.2019</u> EUR	2017-380 <u>31.12.2019</u> EUR	2017-381 <u>31.12.2019</u> EUR	2017-382 <u>31.12.2019</u> EUR	2017-383 <u>31.12.2019</u> EUR	2017-384 <u>31.12.2019</u> EUR	2017-385 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	29.264,71	83.851,75	19.807,47	75.139,23	65.887,49	17.385,94	182.321,37
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>29.264,71</u>	<u>83.851,75</u>	<u>19.807,47</u>	<u>75.139,23</u>	<u>65.887,49</u>	<u>17.385,94</u>	<u>182.321,37</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	29.264,71	83.851,75	19.807,47	75.139,23	65.887,49	17.385,94	182.321,37
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>29.264,71</u>	<u>83.851,75</u>	<u>19.807,47</u>	<u>75.139,23</u>	<u>65.887,49</u>	<u>17.385,94</u>	<u>182.321,37</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2017-379 <u>31.12.2018</u> EUR	2017-380 <u>31.12.2018</u> EUR	2017-381 <u>31.12.2018</u> EUR	2017-382 <u>31.12.2018</u> EUR	2017-383 <u>31.12.2018</u> EUR	2017-384 <u>31.12.2018</u> EUR	2017-385 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	29.123,06	83.882,52	19.797,18	74.912,38	66.255,47	17.510,30	173.487,51
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>29.123,06</u>	<u>83.882,52</u>	<u>19.797,18</u>	<u>74.912,38</u>	<u>66.255,47</u>	<u>17.510,30</u>	<u>173.487,51</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	29.123,06	83.882,52	19.797,18	74.912,38	66.255,47	17.510,30	173.487,51
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>29.123,06</u>	<u>83.882,52</u>	<u>19.797,18</u>	<u>74.912,38</u>	<u>66.255,47</u>	<u>17.510,30</u>	<u>173.487,51</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2017-386 <u>31.12.2019</u> EUR	2017-387 <u>31.12.2019</u> EUR	2017-388 <u>31.12.2019</u> EUR	2017-389 <u>31.12.2019</u> EUR	2017-390 <u>31.12.2019</u> EUR	2017-391 <u>31.12.2019</u> EUR	2017-392 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	128.314,13	23.306,39	10.004,52	184.664,43	60.208,71	16.696,87	157.032,42
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	52.037,12
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>128.314,13</u>	<u>23.306,39</u>	<u>10.004,52</u>	<u>184.664,43</u>	<u>60.208,71</u>	<u>16.696,87</u>	<u>209.069,54</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	128.314,13	23.306,39	10.004,52	184.664,43	60.208,71	16.696,87	157.032,42
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	167.840,75
Total:	<u>128.314,13</u>	<u>23.306,39</u>	<u>10.004,52</u>	<u>184.664,43</u>	<u>60.208,71</u>	<u>16.696,87</u>	<u>324.873,17</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2017-386 <u>31.12.2018</u> EUR	2017-387 <u>31.12.2018</u> EUR	2017-388 <u>31.12.2018</u> EUR	2017-389 <u>31.12.2018</u> EUR	2017-390 <u>31.12.2018</u> EUR	2017-391 <u>31.12.2018</u> EUR	2017-392 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	112.522,26	21.326,95	9.154,82	142.001,78	48.275,38	13.387,56	125.501,40
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>112.522,26</u>	<u>21.326,95</u>	<u>9.154,82</u>	<u>142.001,78</u>	<u>48.275,38</u>	<u>13.387,56</u>	<u>125.501,40</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	112.522,26	21.326,95	9.154,82	142.001,78	48.275,38	13.387,56	125.501,40
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>112.522,26</u>	<u>21.326,95</u>	<u>9.154,82</u>	<u>142.001,78</u>	<u>48.275,38</u>	<u>13.387,56</u>	<u>125.501,40</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2017-393 <u>31.12.2019</u> EUR	2017-394 <u>31.12.2019</u> EUR	2017-395 <u>31.12.2019</u> EUR	2017-396 <u>31.12.2019</u> EUR	2017-397 <u>31.12.2019</u> EUR	2017-398 <u>31.12.2019</u> EUR	2017-399 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	165.476,43	51.262,25	155.192,56	167.201,89	143.804,02	23.052,26	37.313,13
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>165.476,43</u>	<u>51.262,25</u>	<u>155.192,56</u>	<u>167.201,89</u>	<u>143.804,02</u>	<u>23.052,26</u>	<u>37.313,13</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	165.476,43	51.262,25	155.192,56	167.201,89	143.804,02	23.052,26	37.313,13
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>165.476,43</u>	<u>51.262,25</u>	<u>155.192,56</u>	<u>167.201,89</u>	<u>143.804,02</u>	<u>23.052,26</u>	<u>37.313,13</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2017-393 <u>31.12.2018</u> EUR	2017-394 <u>31.12.2018</u> EUR	2017-395 <u>31.12.2018</u> EUR	2017-396 <u>31.12.2018</u> EUR	2017-397 <u>31.12.2018</u> EUR	2017-398 <u>31.12.2018</u> EUR	2017-399 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	98.615,60	31.232,92	80.796,71	136.609,59	63.826,79	10.371,08	16.786,72
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>98.615,60</u>	<u>31.232,92</u>	<u>80.796,71</u>	<u>136.609,59</u>	<u>63.826,79</u>	<u>10.371,08</u>	<u>16.786,72</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	98.615,60	31.232,92	80.796,71	136.609,59	63.826,79	10.371,08	16.786,72
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>98.615,60</u>	<u>31.232,92</u>	<u>80.796,71</u>	<u>136.609,59</u>	<u>63.826,79</u>	<u>10.371,08</u>	<u>16.786,72</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2017-400 <u>31.12.2019</u> EUR	2017-401 <u>31.12.2019</u> EUR	2017-402 <u>31.12.2019</u> EUR	2017-404 <u>31.12.2019</u> EUR	2017-405 <u>31.12.2019</u> EUR	2017-406 <u>31.12.2019</u> EUR	2017-407 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	205.451,93	200.887,37	13.585,08	39.409,45	30.016,78	177.305,86	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	16.325,82
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>205.451,93</u>	<u>200.887,37</u>	<u>13.585,08</u>	<u>39.409,45</u>	<u>30.016,78</u>	<u>177.305,86</u>	<u>16.325,82</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	205.451,93	200.887,37	13.585,08	39.409,45	30.016,78	177.305,86	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	486.696,44
Total:	<u>205.451,93</u>	<u>200.887,37</u>	<u>13.585,08</u>	<u>39.409,45</u>	<u>30.016,78</u>	<u>177.305,86</u>	<u>486.696,44</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	2017-400 <u>31.12.2018</u> EUR	2017-401 <u>31.12.2018</u> EUR	2017-402 <u>31.12.2018</u> EUR	2017-404 <u>31.12.2018</u> EUR	2017-405 <u>31.12.2018</u> EUR	2017-406 <u>31.12.2018</u> EUR	
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	75.415,41	57.287,55	2.724,48	4.235,10	88,89	96.337,50	
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	
Currency exchange losses	-	-	-	-	-	-	
Total:	<u>75.415,41</u>	<u>57.287,55</u>	<u>2.724,48</u>	<u>4.235,10</u>	<u>88,89</u>	<u>96.337,50</u>	
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	75.415,41	57.287,55	2.724,48	4.235,10	88,89	96.337,50	
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	
Total:	<u>75.415,41</u>	<u>57.287,55</u>	<u>2.724,48</u>	<u>4.235,10</u>	<u>88,89</u>	<u>96.337,50</u>	

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	2017-408 <u>31.12.2019</u> EUR	2017-409 <u>31.12.2019</u> EUR	BNL-9026 <u>31.12.2019</u> EUR	BNL-9030 <u>31.12.2019</u> EUR	BNL-9034 <u>31.12.2019</u> EUR	BNL-9035 <u>31.12.2019</u> EUR	BNL-9037 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	127.635,30	-	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>127.635,30</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	127.635,30	-	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>127.635,30</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	BNL-9026 <u>31.12.2018</u> EUR	BNL-9030 <u>31.12.2018</u> EUR	BNL-9034 <u>31.12.2018</u> EUR	BNL-9035 <u>31.12.2018</u> EUR	BNL-9037 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES					
other interest and similar expenses					
Interest expense	395.685,13	301.751,13	3.354,17	530.022,55	99.686,99
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-
Currency exchange losses	-	-	-	-	-
Total:	<u>395.685,13</u>	<u>301.751,13</u>	<u>3.354,17</u>	<u>530.022,55</u>	<u>99.686,99</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS					
Interest income	395.685,13	301.751,13	3.354,17	530.022,55	99.687,00
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	409.600,11	140.488,42	13.914,26	374.434,59	30.812,45
Total:	<u>805.285,24</u>	<u>442.239,55</u>	<u>17.268,43</u>	<u>904.457,14</u>	<u>130.499,45</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	BNL-9048 <u>31.12.2019</u> EUR	BNL-9057 <u>31.12.2019</u> EUR	BNL-9064 <u>31.12.2019</u> EUR	BNL-9069 <u>31.12.2019</u> EUR	BNL-9074 <u>31.12.2019</u> EUR	BNL-9089 <u>31.12.2019</u> EUR	BNL-9090 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	-	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	-	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	BNL-9048 <u>31.12.2018</u> EUR	BNL-9057 <u>31.12.2018</u> EUR	BNL-9064 <u>31.12.2018</u> EUR	BNL-9069 <u>31.12.2018</u> EUR	BNL-9074 <u>31.12.2018</u> EUR	BNL-9089 <u>31.12.2018</u> EUR	BNL-9090 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	10.899,18	23.420,56	13.830,32	99.525,42	11.943,83	39.641,38	319.500,54
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	1.438.606,42	-	-	286.158,00	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>10.899,18</u>	<u>1.462.026,98</u>	<u>13.830,32</u>	<u>99.525,42</u>	<u>298.101,83</u>	<u>39.641,38</u>	<u>319.500,54</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	10.899,18	23.420,56	13.830,32	99.525,42	11.943,83	39.641,38	319.500,54
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	33.951,09	-	458.442,06	82.447,19	-	545.826,35	555.134,57
Total:	<u>44.850,27</u>	<u>23.420,56</u>	<u>472.272,38</u>	<u>181.972,61</u>	<u>11.943,83</u>	<u>585.467,73</u>	<u>874.635,11</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	BNL-9096 <u>31.12.2019</u> EUR	BNL-9099 <u>31.12.2019</u> EUR	BNL-9102 <u>31.12.2019</u> EUR	BNL-9103 <u>31.12.2019</u> EUR	BNL-9113 <u>31.12.2019</u> EUR	BNL-9122 <u>31.12.2019</u> EUR	BNL-9123 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	-	-	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	-	-	-	-	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	BNL-9096 <u>31.12.2018</u> EUR	BNL-9099 <u>31.12.2018</u> EUR	BNL-9102 <u>31.12.2018</u> EUR	BNL-9103 <u>31.12.2018</u> EUR	BNL-9113 <u>31.12.2018</u> EUR	BNL-9122 <u>31.12.2018</u> EUR	BNL-9123 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	36.093,77	41.579,33	47.180,60	22.036,38	18.552,85	1.047.315,00	783.276,00
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>36.093,77</u>	<u>41.579,33</u>	<u>47.180,60</u>	<u>22.036,38</u>	<u>18.552,85</u>	<u>1.047.315,00</u>	<u>783.276,00</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	36.093,77	41.579,33	47.180,60	22.036,38	18.552,85	1.047.315,00	783.276,00
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	510.586,15	996.135,25	124.013,54	24.196,36	1.442.523,70	565.415,62	265.791,85
Total:	<u>546.679,92</u>	<u>1.037.714,58</u>	<u>171.194,14</u>	<u>46.232,74</u>	<u>1.461.076,55</u>	<u>1.612.730,62</u>	<u>1.049.067,85</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	BNL-9124 <u>31.12.2019</u> EUR	BNL-9125 <u>31.12.2019</u> EUR	BNL-9126 <u>31.12.2019</u> EUR	BNL-9127 <u>31.12.2019</u> EUR	BNL-9128 <u>31.12.2019</u> EUR	BNL-9130 <u>31.12.2019</u> EUR	BNL-9131 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	842,43	4.227,17	1.627,94	615,29	-	2.243,92	8.367,12
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	7.921.178,79	1.950.874,44	-	-	9.289.525,73	6.955.546,96
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>842,43</u>	<u>7.925.405,96</u>	<u>1.952.502,38</u>	<u>615,29</u>	<u>-</u>	<u>9.291.769,65</u>	<u>6.963.914,08</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	842,43	4.227,17	1.627,94	615,29	-	2.243,92	8.367,12
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	621.919,61	-	-	240.398,37	-	-	-
Total:	<u>622.762,04</u>	<u>4.227,17</u>	<u>1.627,94</u>	<u>241.013,66</u>	<u>-</u>	<u>2.243,92</u>	<u>8.367,12</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	BNL-9124 <u>31.12.2018</u> EUR	BNL-9125 <u>31.12.2018</u> EUR	BNL-9126 <u>31.12.2018</u> EUR	BNL-9127 <u>31.12.2018</u> EUR	BNL-9128 <u>31.12.2018</u> EUR	BNL-9130 <u>31.12.2018</u> EUR	BNL-9131 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	763.358,16	23.104,85	369.592,55	1.219,27	712.651,50	4.337,47	923.434,28
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	1.300,28	-	730.578,79	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>764.658,44</u>	<u>23.104,85</u>	<u>1.100.171,34</u>	<u>1.219,27</u>	<u>712.651,50</u>	<u>4.337,47</u>	<u>923.434,28</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	763.358,16	23.104,85	369.592,55	1.219,27	712.651,50	4.337,47	923.434,28
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	3.604,60	-	413,16	545.980,18	394.647,50	-	-
Total:	<u>766.962,76</u>	<u>23.104,85</u>	<u>370.005,71</u>	<u>547.199,45</u>	<u>1.107.299,00</u>	<u>4.337,47</u>	<u>923.434,28</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	BNL-9132 <u>31.12.2019</u> EUR	BNL-9133 <u>31.12.2019</u> EUR	BNL-9134 <u>31.12.2019</u> EUR	BNL-9135 <u>31.12.2019</u> EUR	BNL-9137 <u>31.12.2019</u> EUR	BNL-9138 <u>31.12.2019</u> EUR	BNL-9139 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	1.817,74	3.429,77	1.060,63	-	2.495,19	9.213,31	2.313,69
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	3.502.112,21	-	-	241.818,21	7.825.503,50	389,72
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>1.817,74</u>	<u>3.505.541,98</u>	<u>1.060,63</u>	<u>-</u>	<u>244.313,40</u>	<u>7.834.716,81</u>	<u>2.703,41</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	1.817,74	3.429,77	1.060,63	-	2.495,19	9.213,31	2.313,69
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	622.351,34	-	990.764,04	-	1.413.819,51	318,58	151.755,39
Total:	<u>624.169,08</u>	<u>3.429,77</u>	<u>991.824,67</u>	<u>-</u>	<u>1.416.314,70</u>	<u>9.531,89</u>	<u>154.069,08</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	BNL-9132 <u>31.12.2018</u> EUR	BNL-9133 <u>31.12.2018</u> EUR	BNL-9134 <u>31.12.2018</u> EUR	BNL-9135 <u>31.12.2018</u> EUR	BNL-9137 <u>31.12.2018</u> EUR	BNL-9138 <u>31.12.2018</u> EUR	BNL-9139 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	9.939,25	305.065,09	643.636,51	922.766,50	868.286,77	640.330,83	6.624,60
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	170,72	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>10.109,97</u>	<u>305.065,09</u>	<u>643.636,51</u>	<u>922.766,50</u>	<u>868.286,77</u>	<u>640.330,83</u>	<u>6.624,60</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	9.939,25	305.065,09	643.636,51	922.766,50	868.286,77	640.330,83	6.624,60
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	433.268,94	-	8.528,10	1.131.432,64	-	-	64.118,68
Total:	<u>443.208,19</u>	<u>305.065,09</u>	<u>652.164,61</u>	<u>2.054.199,14</u>	<u>868.286,77</u>	<u>640.330,83</u>	<u>70.743,28</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	BNL-9141 <u>31.12.2019</u> EUR	BNL-9142 <u>31.12.2019</u> EUR	BNL-9143 <u>31.12.2019</u> EUR	BNL-9144 <u>31.12.2019</u> EUR	BNL-9146 <u>31.12.2019</u> EUR	BNL-9151 <u>31.12.2019</u> EUR	BNL-9152 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	3.497,57	11.931,48	2.881,04	-	-	11.201,93	4.655,21
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	21.139,38	7.631.883,49	1.887.053,71	-	-	11.874.218,49	2.603.447,97
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>24.636,95</u>	<u>7.643.814,97</u>	<u>1.889.934,75</u>	<u>-</u>	<u>-</u>	<u>11.885.420,42</u>	<u>2.608.103,18</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	3.497,57	11.931,48	2.881,04	-	-	11.201,93	4.655,21
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	326.653,45	-	-	-	-	3.274,83	-
Total:	<u>330.151,02</u>	<u>11.931,48</u>	<u>2.881,04</u>	<u>-</u>	<u>-</u>	<u>14.476,76</u>	<u>4.655,21</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	BNL-9141 <u>31.12.2018</u> EUR	BNL-9142 <u>31.12.2018</u> EUR	BNL-9143 <u>31.12.2018</u> EUR	BNL-9144 <u>31.12.2018</u> EUR	BNL-9146 <u>31.12.2018</u> EUR	BNL-9151 <u>31.12.2018</u> EUR	BNL-9152 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	316.385,38	1.090.445,75	241.230,63	1.195.223,73	709.896,68	10.044,96	291.221,17
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	377.425,30	978.575,40	155.207,05	-	-	493.446,26	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>693.810,68</u>	<u>2.069.021,15</u>	<u>396.437,68</u>	<u>1.195.223,73</u>	<u>709.896,68</u>	<u>503.491,22</u>	<u>291.221,17</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	316.385,38	1.090.445,75	241.230,63	1.195.223,73	709.896,68	10.044,96	291.221,17
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	661,89	13.357,71	1.743,15	720.961,30	973.805,00	1.188,10	-
Total:	<u>317.047,27</u>	<u>1.103.803,46</u>	<u>242.973,78</u>	<u>1.916.185,03</u>	<u>1.683.701,68</u>	<u>11.233,06</u>	<u>291.221,17</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	BNL-9153 <u>31.12.2019</u> EUR	BNL-9155 <u>31.12.2019</u> EUR	BNL-9158 <u>31.12.2019</u> EUR	BNL-9164 <u>31.12.2019</u> EUR	BNL-9165 <u>31.12.2019</u> EUR	BNL-9168 <u>31.12.2019</u> EUR	BNL-9169 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	6.937,76	-	4.482,65	23.529,96	56.939,66	453.562,50	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>6.937,76</u>	<u>-</u>	<u>4.482,65</u>	<u>23.529,96</u>	<u>56.939,66</u>	<u>453.562,50</u>	<u>-</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	6.937,76	-	4.482,65	23.529,96	56.939,66	453.562,50	-
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	742.101,90	-	154.609,35	-	49.220,13	-	-
Total:	<u>749.039,66</u>	<u>-</u>	<u>159.092,00</u>	<u>23.529,96</u>	<u>106.159,79</u>	<u>453.562,50</u>	<u>-</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	BNL-9153 <u>31.12.2018</u> EUR	BNL-9155 <u>31.12.2018</u> EUR	BNL-9158 <u>31.12.2018</u> EUR	BNL-9164 <u>31.12.2018</u> EUR	BNL-9165 <u>31.12.2018</u> EUR	BNL-9168 <u>31.12.2018</u> EUR	BNL-9169 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	513.008,53	518.696,00	1.107,02	24.567,95	49.548,63	917.375,00	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>513.008,53</u>	<u>518.696,00</u>	<u>1.107,02</u>	<u>24.567,95</u>	<u>49.548,63</u>	<u>917.375,00</u>	<u>-</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	513.008,53	518.696,00	1.107,02	24.567,95	49.548,63	917.375,00	
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	911.108,88	-	-	66.990,92	-	614.495,00
Total:	<u>513.008,53</u>	<u>1.429.804,88</u>	<u>1.107,02</u>	<u>24.567,95</u>	<u>116.539,55</u>	<u>917.375,00</u>	<u>614.495,00</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	BNL-9170 <u>31.12.2019</u> EUR	BNL-9171 <u>31.12.2019</u> EUR	BNL-9172 <u>31.12.2019</u> EUR	BNL-9173 <u>31.12.2019</u> EUR	BNL-9174 <u>31.12.2019</u> EUR	BNL-9175 <u>31.12.2019</u> EUR	BNL-9176 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	-	24.135,75	78.126,23	-	226.654,28	236.843,40
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	21.849,26	-	-	10.368,40	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>-</u>	<u>45.985,01</u>	<u>78.126,23</u>	<u>-</u>	<u>237.022,68</u>	<u>236.843,40</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	-	24.135,75	78.126,23	-	226.654,28	236.843,40
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	1.080.049,58	-	-	316.533,30	-
Total:	<u>-</u>	<u>-</u>	<u>1.104.185,33</u>	<u>78.126,23</u>	<u>-</u>	<u>543.187,58</u>	<u>236.843,40</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	BNL-9170 <u>31.12.2018</u> EUR	BNL-9171 <u>31.12.2018</u> EUR	BNL-9172 <u>31.12.2018</u> EUR	BNL-9173 <u>31.12.2018</u> EUR	BNL-9174 <u>31.12.2018</u> EUR	BNL-9175 <u>31.12.2018</u> EUR	BNL-9176 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	525.000,00	29.814,36	158.018,01	78.281,87	309.878,83	479.039,21
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>525.000,00</u>	<u>29.814,36</u>	<u>158.018,01</u>	<u>78.281,87</u>	<u>309.878,83</u>	<u>479.039,21</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	525.000,00	29.814,36	158.018,01	78.281,87	309.878,83	479.039,21
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	612.815,00	412.395,00	-	-	147.797,03	-	-
Total:	<u>612.815,00</u>	<u>937.395,00</u>	<u>29.814,36</u>	<u>158.018,01</u>	<u>226.078,90</u>	<u>309.878,83</u>	<u>479.039,21</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	BNL-9177 <u>31.12.2019</u> EUR	BNL-9178 <u>31.12.2019</u> EUR	BNL-9179 <u>31.12.2019</u> EUR	BNL-9180 <u>31.12.2019</u> EUR	BNL-9181 <u>31.12.2019</u> EUR	BNL-9182 <u>31.12.2019</u> EUR	BNL-9183 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	620.711,84	861.590,50	221.726,75	450.814,54	-	146.387,52
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	4.670,74
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>620.711,84</u>	<u>861.590,50</u>	<u>221.726,75</u>	<u>450.814,54</u>	<u>-</u>	<u>151.058,26</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	620.711,84	861.590,50	221.726,75	450.814,54	-	146.387,52
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	102.802,78
Total:	<u>-</u>	<u>620.711,84</u>	<u>861.590,50</u>	<u>221.726,75</u>	<u>450.814,54</u>	<u>-</u>	<u>249.190,30</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	BNL-9177 <u>31.12.2018</u> EUR	BNL-9178 <u>31.12.2018</u> EUR	BNL-9179 <u>31.12.2018</u> EUR	BNL-9180 <u>31.12.2018</u> EUR	BNL-9181 <u>31.12.2018</u> EUR	BNL-9182 <u>31.12.2018</u> EUR	BNL-9183 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense	-	320.684,28	445.131,72	237.018,25	232.275,64	324.350,00	89.670,78
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-	-
Total:	<u>-</u>	<u>320.684,28</u>	<u>445.131,72</u>	<u>237.018,25</u>	<u>232.275,64</u>	<u>324.350,00</u>	<u>89.670,78</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	-	320.684,28	445.131,72	237.018,25	232.275,64	324.350,00	89.670,78
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	310.607,00	-	-	-	-	-	-
Total:	<u>310.607,00</u>	<u>320.684,28</u>	<u>445.131,72</u>	<u>237.018,25</u>	<u>232.275,64</u>	<u>324.350,00</u>	<u>89.670,78</u>

**25. Notes to the Profit and Loss Account for the year from
1 January 2019 to 31 December 2019**

	BNL-9184 <u>31.12.2019</u> EUR	BNL-9185 <u>31.12.2019</u> EUR	BNL-9186 <u>31.12.2019</u> EUR	BNL-9187 <u>31.12.2019</u> EUR	SUVV LUX0001 <u>31.12.2019</u> EUR	SUVV LUX0002 <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES						
other interest and similar expenses						
Interest expense	211.836,81	95.663,75	645.437,92	202.581,60	1.480.904,70	735.222,67
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-
Total:	<u>211.836,81</u>	<u>95.663,75</u>	<u>645.437,92</u>	<u>202.581,60</u>	<u>1.480.904,70</u>	<u>735.222,67</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS						
Interest income	211.836,81	95.663,75	645.437,92	202.581,60	1.480.904,70	735.222,67
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-
Total:	<u>211.836,81</u>	<u>95.663,75</u>	<u>645.437,92</u>	<u>202.581,60</u>	<u>1.480.904,70</u>	<u>735.222,67</u>

**26. Notes to the Profit and Loss Account for the year from
1 January 2018 to 31 December 2018**

	BNL-9184 <u>31.12.2018</u> EUR	BNL-9185 <u>31.12.2018</u> EUR	BNL-9186 <u>31.12.2018</u> EUR	BNL-9187 <u>31.12.2018</u> EUR	SUVV LUX0001 <u>31.12.2018</u> EUR	SUVV LUX0002 <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES						
other interest and similar expenses						
Interest expense	109.145,83	102.261,25	332.552,50	101.290,80	1.903.999,99	287.033,34
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-
Currency exchange losses	-	-	-	-	-	-
Total:	<u>109.145,83</u>	<u>102.261,25</u>	<u>332.552,50</u>	<u>101.290,80</u>	<u>1.903.999,99</u>	<u>287.033,34</u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS						
Interest income	109.145,83	102.261,25	332.552,50	101.290,80	1.903.999,99	287.033,34
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	-	-	-
Total:	<u>109.145,83</u>	<u>102.261,25</u>	<u>332.552,50</u>	<u>101.290,80</u>	<u>1.903.999,99</u>	<u>287.033,34</u>

27. SCHEDULE OF COMPARTMENTS IN EXISTENCE

The below table provides a breakdown of the underlying of derivative of each compartment. This table also provides a basic overview of the structures of the compartments as required by Art. 64 quinquies of the Law of 19 December 2002. More details about significant terms and conditions that may affect the amount, timing and certainty of future cash flows can be obtained by referring to the underlying issue deed of each compartment.

Compartment N°	Underlying of the Swap/Option	Compartment N°	Underlying of the Swap/Option	Compartment N°	Underlying of the Swap/Option
2009-7	Index	2013-201	Basket of Currencies	2013-242	Basket of Shares
2009-66	Index	2013-202	Basket of Currencies	2013-243	Funds
2009-67	Index	2013-207	Index	2013-244	Basket of Shares
2009-73	Index	2013-208	Index	2013-245	Funds
2009-76	Index	2013-209	Index	2013-246	Basket of Currencies
2009-78	Index	2013-210	Index	2013-247	Rate
2010-82	Index	2013-211	Index	2013-248	Rate
2010-83	Index	2013-212	Index	2013-249	Basket of Shares
2010-85	Index	2013-213	Index	2013-250	Funds
2010-87	Index	2013-214	Index	2014-251	Funds
2010-92	Index	2013-215	Index	2014-252	Funds
2010-98	Index	2013-216	Index	2014-253	Rate
2010-101	Index	2013-217	Index	2014-254	Rate
2010-102	Index	2013-218	Index	2014-257	Index
2010-103	Index	2013-219	Index	2014-258	Basket of Shares
2010-107	Index	2013-220	Index	2014-259	Indexes
2010-108	Index	2013-221	Index	2014-260	Basket of rates
2010-112	Index	2013-222	Index	2014-261	Rate
2010-116	Index	2013-223	Index	2014-262	Funds
2011-130	Index	2013-224	Index	2014-263	Funds
2011-131	Index	2013-225	Index	2014-264	Index
2011-134	Index	2013-226	Index	2014-265	Basket of rates
2011-138	Index	2013-227	Index	2014-266	Index
2011-140	Index	2013-228	Index	2014-267	Basket of Shares
2011-144	Index	2013-230	Index	2014-269	Index
2012-186	Index	2013-231	Basket of Currencies	2014-271	Funds
2012-190	Index	2013-232	Index	2014-272	Index
2013-192	Basket of Shares	2013-233	Basket of Shares	2014-273	Index
2013-193	Funds	2013-235	Index	2014-274	Basket of shares
2013-194	Basket of Funds	2013-236	Basket of Shares	2014-275	Index
2013-197	Basket of Shares	2013-237	Indexes	2014-276	Index
2012-198	Basket of Shares	2013-238	Fixed rate	2014-277	Index
2013-199	Basket of Shares	2013-239	Rate	2014-278	Basket of rates
2013-200	Basket of Funds	2013-240	Rate	2014-280	Basket of shares

27. SCHEDULE OF COMPARTMENTS IN EXISTENCE (continued)

Compartment N°	Underlying of the Swap/Option	Compartment N°	Underlying of the Swap/Option	Compartment N°	Underlying of the Swap/Option
2015-281	Basket of shares	2016-322	Index	2017-356	Index
2015-283	Basket of shares	2016-323	Rate	2017-357	Index
2015-284	Basket of shares	2016-324	Index	2017-358	Notes
2015-285	Index	2016-325	Rate	2016-359	Rate
2015-287	Basket of shares	2016-326	Index	2017-360	Index
2015-288	Basket of shares	2016-327	Index	2017-361	Index
2015-289	Basket of shares	2016-328	Index	2017-362	Notes
2015-290	Basket of shares	2016-329	Rate	2017-363	Index
2015-291	Basket of shares	2016-330	Index	2017-364	Index
2015-292	Index	2016-331	Rate	2017-365	Index
2015-294	Basket of shares	2016-332	Rate	2017-366	Index
2015-295	Index	2016-333	Index	2017-367	Index
2015-296	Basket of shares	2016-334	Index	2017-368	Index
2015-297	Index	2016-335	Index	2017-369	Index
2015-298	Index	2016-336	Index	2017-370	Index
2015-299	Index	2016-337	Index	2017-371	Index
2015-300	Index	2016-338	Index	2017-372	Interest Linked
2015-301	Basket of shares	2016-339	Index	2017-373	Index
2015-302	Index	2016-340	Index	2017-374	Index
2015-303	Basket of shares	2016-341	Index	2017-375	Interest Linked
2015-304	Index	2016-342	Index	2017-376	Index
2015-306	Index	2016-343	Index	2017-377	Rate
2015-307	Basket of Funds	2016-344	Index	2017-378	Index
2015-308	Index	2016-345	Rate	2017-379	Index
2015-309	Index	2016-346	Rate	2017-380	Index
2015-310	Index	2016-347	Index	2017-381	Index
2015-311	Index	2016-348	Index	2017-382	Interest Linked
2015-312	Index	2016-349	Index	2017-383	Index
2015-313	Index	2016-350	Index	2017-384	Index
2015-314	Basket of Funds	2016-351	Index	2017-385	Rate
2016-315	Index	2016-352	Rate	2017-386	Rate
2016-316	Rate	2017-353	Index	2017-387	Index
2016-318	Index	2017-354	Index	2017-388	Index
2016-321	Index	2017-355	Rate	2017-389	Rate

27. SCHEDULE OF COMPARTMENTS IN EXISTENCE (continued)

Compartment N°	Underlying of the Swap/Option	Compartment N°	Underlying of the Swap/Option
2017-390	Index	BNL-9184	Share
2017-391	Index	BNL-9185	Basket of Shares
2017-392	Rate	BNL-9186	Basket of Shares
2017-393	Rate	BNL-9187	Share
2017-394	Index	SUVV LUXR0001	Index
2017-395	Rate	SUVV LUXR0002	Index
2017-396	Rate		
2017-397	Rate		
2017-398	Index		
2017-399	Index		
2017-400	Rate		
2017-401	Rate		
2017-402	Index		
2017-404	Index		
2017-405	Index		
2017-406	Index		
2017-407	Index		
2017-408	Basket of Shares		
2017-409	Interest Linked		
BNL-9153	Basket of Shares		
BNL-9158	Basket of Shares		
BNL-9164	Index		
BNL-9165	Index		
BNL-9168	Basket of Shares		
BNL-9172	Hybrid Basket		
BNL-9173	Basket of Shares		
BNL-9175	Share		
BNL-9176	Basket of Shares		
BNL-9178	Basket of Shares		