Société anonyme 20, rue de la Poste L-2346 Luxembourg R.C.S. Luxembourg: B.144.385 Share capital: EUR 31.000

# Annual Report as at 31 December 2019

Société anonyme 20, rue de la Poste L-2346 Luxembourg R.C.S. Luxembourg: B.144.385

# -2019-

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## Société anonyme 20, rue de la Poste L-2346 Luxembourg R.C.S. Luxembourg: B.144.385 (the **Company**)

# Management Report for the year ended 31 December 2019

The Directors of the Company (each a Director, collectively the Board) hereby present the Annual accounts of the Company for the year from 1 January 2019 to 31 December 2019 (the Annual Accounts) and the management report of the Company for the same period (the Management Report).

# **Overview of Activities**

The state of business of the Company at the closing of the 2019 annual period, is adequately presented in the balance sheet and the profit and loss account contained in the Annual Accounts. The course of business of the Company has been in line with the Board's expectations.

The Company issues on a continuous basis notes and certificates (together, the Notes) out of segregated compartments under a EUR 20,000,000,000 secured note, warrant and certificate programme (the Programme). The noteholders subscribing to these Notes are entitled, on a limited recourse basis, to the assets held in the relevant compartment. Given that almost any asset class can be used to back the Notes issued under the Programme, the Company offers flexibility through the issuance of Notes that may be linked to, for instance, indices, shares, debt instruments, commodities, inflation, currencies, exchange traded instruments, credit, or any combination thereof. In practice, asset classes used so far cover equity and commodity indices.

The Company has no branches, does no research and developments and has no own shares acquired.

# **Development of the Company's business**

Since the incorporation of the Company, the evolution in the regulatory environment and market conditions have had a positive impact on investors' appetite for the Notes and this trend, as it seems, will persist in the short and medium terms. The Company has issued Notes on a continuous basis in the financial year ended 31 December 2019. So far, the Notes have been subscribed mainly by Europe-based investors.

There were three (3) compartments created in the course of the financial year ended 31 December 2019 and the outstanding aggregate issued amount of the Notes issued in different currencies amounted to a EUR equivalent of EUR 2.118.984.066,22.

There were fourty eight (42) compartments closed in 2019 which have expired or were early redeemed.

As reflected in Note 8 to the annual accounts, the performance of the Company in terms of net equalisation provision amounts to EUR -196.790.975,53. The repayment value of the outstanding Notes (recorded under the "non convertible loans" caption) as at 31 December 2019 amounts to EUR 2.248.258.869,18.

# **Risks and Uncertainties - Additional risk factors**

Financial transactions in the capital markets involve, among other things and without limitation, risks that are related to the market generally (e.g. variation in exchange rates (currency risk), interest rates (interest risk), price (price risk), default of a counterparty (credit risk), etc.) and, should a secondary market develop, liquidity risk. These risks are typically captioned under the generic term — market risk — i.e. the day-to-day risk of losses arising from movements in market prices. Subscribing for the Notes expose the investors to several market risks because certain series of the Notes are designed to invest in separate underlying markets (for example, interest rates, exchange rates, certificates linked to certain shares, etc.).

As a result, a prospective purchaser of the Notes or certificates issued by the Company should have such knowledge and experience in financial and business matters and expertise in assessing risks associated with financial transactions that he or she is capable of evaluating the merits, risks and suitability of investing in the Notes.

The risks to which the subscribers for the Notes (the Noteholders) are exposed to are described as risk factors and contained in the base Prospectus relating to the EUR 20,000,000,000 Secured Note, Warrant and Certificate Programme of the Company. These risk factors represent or may represent, in the Company's reasonable opinion, the risk factors which may affect the Company's ability to fulfil its obligations under the Note when making their investment decision. Noteholders may lose the value of their entire investment in certain circumstances.

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# Management Report for the year ended 31 December 2019

(1) Currency risk — Currency risk is the risk that the value of a financial instrument (such as the Notes) will fluctuate due to changes in foreign exchange rates. In the case of the Notes, the Company will pay principal and interest in the currency specified for these Notes (the Specified Currency). This presents certain risks relating to currency conversions if an investor's financial activities are denominated principally in a currency or currency unit (the Investor's Currency) other than the Specified These include the risk that exchange rates may significantly change (including changes due to devaluation of the specified currency) and the risk that authorities having jurisdiction over the Investor's Currency may impose or modify exchange controls.

An appreciation in the value of the Investor's Currency relative to the Specified Currency would decrease (1) the Investor's Currency-equivalent yield on the Notes, (2) the Investor's Currency-equivalent value of the principal or cash settlement amount payable (as applicable) in respect of the Notes and (3) the Investor's Currency-equivalent market value of the Notes.

On a separate note, government and monetary authorities may impose (as some have done in the past) exchange controls that could adversely affect an applicable exchange rate. As a result, investors may receive, in the case of Notes, less interest or principal than expected, or no interest or principal amount at all.

(2) Interest rate risk — Interest rate risk is the risk associated with fluctuations in the prevailing interest rates. Interest rates may be influenced by several elements or events, such as monetary policy, the discount rate, inflation, etc. In the case of fixed rate Notes or Notes with a fixed rate component, this involves the risk that subsequent changes in market interest rates may adversely affect the value of such Notes. Investors' attention is drawn to the fact that an increase in interest rates typically results in a decrease in the value of investments in debt instruments such as bonds.

(3) Credit risk — Credit risk is the risk that the Company as issuer of the Notes or any counterparty the Company deals with defaults and is as a result unable to meet its contractual obligations and cause the other party to incur a financial loss. The ability of the Company to meet its obligations under each series of Notes will be dependent on the Company's receipt of payments from its transaction counterparty (be it the swap counterparty, the total return swap counterparty, the repo counterparty, the deposit counterparty (each a Transaction Counterparty) and any credit risk inherent in the assets held in a given compartment (including, where applicable, the underlying reference assets) in a respect of given series of Notes. As a result, investors are exposed to the credit risk of the Company, each Transaction Counterparty and the assets held in a given compartment for a given series of Notes.

For instance, in respect of certain series of Notes, the Company may deposit some or all of the proceeds of the issue of the Notes in a bank account pursuant to a deposit agreement with a deposit counterparty (the Deposit Counterparty). In such circumstances, the Company will be dependent in whole or in part on receipt of payments from the Deposit Counterparty in order to meet its obligations under such Notes. Consequently, the Company will rely on the full and timely performance by the Deposit Counterparty of its obligations under the relevant deposit agreement, and will be exposed to the creditworthiness of such Deposit Counterparty.

(4) Price risk — Price risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices (other than those arising from interest rate risk or currency risk), whether those changes are caused by factors specific to the individual financial instruments or its issuer, or factors affecting similar financial instruments traded in the market.

(5) Liquidity risk — Liquidity risk is the risk that an investor in the Notes will be unable to sell the Notes easily if he or she needs to do so before their maturity date due to the absence of a secondary market. (If the Notes are not liquid, which may be the case if the Notes are complex, it is highly probable that the investor will have to sell the Notes at a heavy discount from purchase price (and will therefore lose money) or will not be able to sell it at all.) As a result, investors may not be able to sell their Notes easily or at prices (i.e. at a heavy discount) that will provide them with a yield comparable to similar investments that have a developed secondary market. This is particularly the case for Notes that are especially sensitive to interest rate, currency or market risks, are designed for specific investment objectives or strategies or have been structured to meet the investment requirements of limited categories of investors. These types of Notes generally would have a more limited secondary market and more price volatility than conventional debt securities. Illiquidity may have a severely adverse effect on the market value of Notes. The provision of a secondary market by any market participant may not mitigate these risks.

#### Management Report for the year ended 31 December 2019

#### **Audit Committee**

The Board duly notes that, based on Article 52 of the law of 23 July 2016 concerning the audit profession (the "Audit Law"), the Company is classified as public-interest entity and required to establish an audit committee.

However, the Company's sole business is to act as issuer of asset-backed securities as defined in point (5) of Article 2 of Commission regulation (EC) N° 809/2004. Therefore, it is exempted from the audit committee oligation based on Article 52 (5) c).

The Company has concluded that the establishment of a dedicated audit committee or an administrative or supervisory body entrusted to carry out the function of an audit committee is not appropriate for the nature and extent of the Company's business which consists merely of an interest in assets to which the limited recourse Notes issued are linked. Furthermore, the Company operates in a strictly defined regulatory environment (e.g. Securisation Law, listing on EU-regulated market) and is subject to respective governance mechanisms.

#### **Future Developments**

The Board does not anticipate any major changes during the coming financial year 2020 and expects that the Company will carry out is business as a going concern. As a result, further compartments will be created in 2020.

#### Post Balance Sheet Events

After 31 December 2019 to date three compartments have been created and nine compartments matured.

Covid-19 is likely to inflict severe damage on the global economy, damage that will be even worse if the epidemic is not contained soon. This will include a sharp slowdown in economic activity, due to the impact of the lockdown on consumption, economic agents' lack of confidence, production obstacles, supply chain disruptions in certain sectors, and a slowdown in investment. All this would mean a considerable drop in economic growth and perhaps even technical recessions in several countries. This is reflected in the sharp drops and increased volatility on financial markets.

The main immediate impact on the Company is the exposure of its assets and liabilities of its balance sheet to the drop of the financial markets. As of the writing of this annual report, the negative impacts on the Company's revenues, earnings and financial situation are impossible to measure.

Besides that matter, no material matters or circumstances have arisen since the end of the financial year, which have significantly affected or may significantly affect the operations of the Company, the results of those operations or the business of the Company.

#### Corporate Governance

The Board is hereby incorporating by reference the corporate governance statement contained in the Annual Accounts.

Luxembourg, 27 April 2020

The Directors,

Damien Nussbaum Director



Pierre Harpes Director

Robert-Jan Bertina Director

#### Responsibility Statement of the Board of Directors to the 2019 Annual accounts of the Company

This responsibility statement is made by James Wiseman, Damien Nussbaum and Pierre Harpes in their capacity as directors of the Company (each a **Director** of the Company, together the **Directors** or the **Board**) pursuant to article 4 (2) c of the Luxembourg act dated 11 January 2008 on transparency requirements for issuers of securities, as amended.

The Board hereby certifies that, to the best of its knowledge, the annual accounts for the financial year ended 31 December 2019, prepared in accordance with the Luxembourg legal and regulatory requirements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Company taken as a whole and that the Management Report includes a fair review of the development and performance of the business and the financial position of the Company taken as a whole, together with a description of the principal risks and uncertainties that the Company faces.

Luxembourg, 27 April 2020

The Directors,

Dami herson

Damien Nussbaum Director

Pierre Harpes Director	Phop
Robert-Jan Bertina Director	dif.

# Société anonyme 20, rue de la Poste L-2346 Luxembourg R.C.S. Luxembourg: B.144.385 (the **Company**)

# Statement of the Board of Directors on the Corporate Governance

# **Risk Management**

The Board has overall responsibility for the Company's system of internal control and risk management. The Company has an embedded risk management and reporting process which ensures that risks are identified, assessed and mitigated at an executive level and reported to the Board.

Changes in both external and internal environments are reviewed during the year to ensure their impacts on the Company's risk profile.

Each year the Board collectively revisits the risks the Company' is exposed to, as to ensure that risks which may prevent the achievement of strategic objectives are identified, understood and mitigated. The results of risk management activities are consolidated and reviewed by the Board on an annual basis.

# Internal Control

The organization and administration of the Issuer is achieved through delegation of certain services to Citco C&T (Luxembourg) S.A. (the Corporate Administrator), a professional in the financial sector duly licensed as a corporate domiciliation agent and professional providing company formation and management services within the meaning of articles 28-9 and 28-10 of the Luxembourg act dated 5 April 1993 on the financial sector, as amended (the Banking Act 1993).

The services rendered by the Corporate Administrator to the Issuer include:

(i) domiciliation services, whereby a registered address is provided to the Issuer by the Corporate Administrator;

(ii) management services, whereby appropriately qualified personnel from the Citco C&T (Luxembourg) S.A. Luxembourg Structured Finance team, carrying out similar activities at a high level of responsibility and autonomy in their duties, is provided to the Issuer by the Corporate Administrator;

(iii) accounting and reporting services, whereby bookkeeping services (including the creation of general ledger and trial balance, preparation of balance sheet, profit and loss account and notes to the accounts according to Luxembourg GAAP with fair value option (as per the CSSF FAQ on securitization dated 23 October 2013) and reporting services (including statistical reporting under the ECB Reporting and reporting pursuant to, i.a., the Securitisation Act 2004, the Prospectus Act 2005 and the Transparency Act 2008, where applicable (all as defined below)) are provided to the Issuer by the Corporate Administrator; and

(iv) company secretarial and administrative services, whereby miscellaneous services (including, relaying routine correspondence and electronic mail, preparation and execution of resolutions, operating the Issuer's bank account, arranging payment of invoices, etc.)

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## Statement of the Board of Directors on the Corporate Governance

This delegation is documented through a corporate services agreement (covering, for the avoidance of doubt, domiciliation services in compliance with the Domiciliation Act 1995).

This delegation of organization and administration support to the Issuer aims at ensuring that the Issuer has (1) an appropriate organization and (2) appropriate human and material resources to perform its activity properly and in a professional manner. (3) The organization and administrative structure is such that it enables the directors of the Issuer to perform their coordination and supervision role in relation to the delegated functions, the statutory auditor (réviseur d'entreprises agréé) and the CSSF to perform their controls.

(1) In terms of organization, the Issuer benefits indirectly —i.e. through the Corporate Administrator—, of, i.a., a clear organisational structure with well defined, transparent and consistent lines of responsibility (from trust officer level up to local management), sound administrative and accounting procedures, adequate internal control mechanisms and effective processes to identify, manage, monitor and report the risks the Issuer is or might be exposed to, and adequate internal control mechanisms.

The requirements, as far as the administrative and accounting organization of the Issuer is concerned, include the definition of formal rules and procedures that are set out in the Corporate Administrator's procedures manual (including accounting procedures).

All administrative information and all key information relating to the technical aspects of the transactions entered into by the Issuer (acting through its compartments) is kept at the Issuer's registered office in Luxembourg (i.e. accounting documents and transaction documentation, which constitute the key documentation of the Issuer). The administrative substance of the Issuer is therefore in Luxembourg.

(2) In terms of appropriate human and material resources, the Issuer therefore benefits indirectly —i.e. through the Corporate Administrator— of Luxembourg based autonomous support functions in accounting and company secretarial and administrative services via a seasoned team dedicated to structured finance services (the Luxembourg Structured Finance Services team), and an efficient control function (internal audit) as well as independent and permanent Compliance function, identifying, assessing and controlling the compliance risk.

(3) In terms of corporate governance of the Issuer, the organization and administrative structure of the Issuer is such that the directors of the Issuer are put in a position to effectively exercise their coordination and supervision role (including in relation to the functions delegated to the Corporate Administrator) through appropriate internal control and risk management mechanisms.

(3.1) As regards risk management of the Issuer, the Board has overall responsibility for the Issuer's system of risk management. The Issuer has an embedded risk management and reporting process system, which ensures that risks are identified, assessed and mitigated at an executive level and reported to the Board. The Issuer also benefits indirectly from the Corporate Administrator's risk management system.

#### Statement of the Board of Directors on the Corporate Governance

Changes in both external and internal environments are reviewed by the Board on a yearly basis to assess their impacts on the Issuer's risk profile. The objective pursued is to ensure that risks which may prevent the achievement of strategic objectives are identified, understood and mitigated.

The Issuer outsources the performance of all of its operations to external service providers in their capacity of agents to the Issuer. The Board exercises oversight on the performance by these service providers of their contractual duties.

(3.2) As regards internal control, the Board has overall responsibility for the Issuer's system of internal control and for reviewing its effectiveness. The system of internal control is designed to identify and mitigate the risk of failure to achieve business objectives (e.g. reliability of financial reporting, compliance with laws and regulations, etc.). The Issuer also benefits indirectly from the Corporate Administrator's internal control system.

For instance, as regards the preparation of Issuer's annual accounts, task that is delegated by the Issuer to the Corporate Administrator, the Corporate Administrator controls this process through segregation of duties ("four eye" principle) and the employment of suitably qualified personnel. In turn, pursuant to the Issuer's internal control system, the Board reviews and discusses the annual accounts presented to them by the Corporate Administrator. Once satisfied the Board will approve these.

Luxembourg, 27 April 2020

The Directors,

Damien Nussbaum Director

Pierre Harpes Director

Robert-Jan Bertina Director



#### Audit report

To the Board of Directors of **SecurAsset S.A.** 

# Report on the audit of the annual accounts

#### Our opinion

In our opinion, the accompanying annual accounts give a true and fair view of the financial position of SecurAsset S.A. (the "Company") as at 31 December 2019, and of the results of its operations for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts.

#### What we have audited

The Company's annual accounts comprise:

- the combined balance sheet as at 31 December 2019;
- the combined profit and loss account for the year then ended; and
- the notes to the annual accounts, which include a summary of significant accounting policies.

#### Basis for opinion

We conducted our audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the "Commission de Surveillance du Secteur Financier" (CSSF). Our responsibilities under the EU Regulation No 537/2014, the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the "Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the annual accounts" section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the annual accounts. We have fulfilled our other ethical responsibilities under those ethical requirements.

To the best of our knowledge and belief, we declare that we have not provided non-audit services that are prohibited under Article 5(1) of the EU Regulation No 537/2014.

The non-audit services that we have provided to the Company and its controlled undertakings, if applicable, for the year then ended, are disclosed in Note 15 to the annual accounts.

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#### Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the annual accounts of the current period.

These matters were addressed in the context of our audit of the annual accounts as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

#### Key audit matter

#### How our audit addressed the Key audit matter

Valuation of derivative financial instruments

Refer to the accounting policies "2.2) Significant Accounting Policies", Note 4. "Financial Assets", Note 7. "Provisions", Note 11. "Income from other investments and loans forming part of the fixed assets", Note 12. "Value adjustments in respect of financial assets and of investments held as current assets" and Note 13. "Interest payable and similar expenses".

Derivative financial assets amount to 286 million EUR and derivative financial liabilities disclosed under "other provisions" 107 million EUR amount to in the annual accounts as at 31 December 2019. Derivative financial instruments are valued at fair value and consist of, respectively, swaps and options, which are used to economically hedge the structured notes issued. Determining fair value of derivative financial instruments requires the exercise of judgment and the use of significant assumptions and estimates. For some instruments, there is also limited availability of observable prices or rates.

We considered the valuation of the derivatives as a key audit matter, given the magnitude of these positions, the importance of assumptions and estimates, and the complexity of the valuation models used. If the estimates or assumptions used should significantly change, the resulting differences could materially affect the fair value of the derivative financial instruments.

We gained an understanding of and evaluated Management's process for accounting of the fair value of derivative financial instruments. These include:

- The understanding of the valuation methodology and the processes and controls in place at the level of the Management's third party valuation expert with respect to the valuation of the derivative financial instruments;
- We performed an assessment of the competency, capability and objectivity of the management's third party valuation expert, we performed procedures over the mathematical accuracy and the appropriateness of the third party's valuation models, and then performed an independent valuation of a sample of derivative financial instruments that covered each type of valuation models used by the Management's third party valuation expert.

We used our internal valuation specialists to evaluate the assumptions, methodologies and models used as well as for the independent valuation of the sample.

We tested the valuations of the derivative financial instruments by reconciling them with the valuations we obtained directly from the Management's third party valuation expert.

As the derivative financial instruments are used to economically hedge the notes issued, we compared the repayable amount of the notes, which were provided by the Management's third party valuation expert with trade prices that occurred on the EuroTLX stock market, whenever applicable.



#### Other information

The Board of Directors is responsible for the other information. The other information comprises the information stated in the annual report including the Management Report and the Statement of the Board of Directors on the Corporate Governance but does not include the annual accounts and our audit report thereon.

Our opinion on the annual accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the annual accounts, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the annual accounts or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### Responsibilities of the Board of Directors for the annual accounts

The Board of Directors is responsible for the preparation and fair presentation of the annual accounts in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the annual accounts, and for such internal control as the Board of Directors determines is necessary to enable the preparation of annual accounts that are free from material misstatement, whether due to fraud or error.

In preparing the annual accounts, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

#### Responsibilities of the "Réviseur d'entreprises agréé" for the audit of the annual accounts

The objectives of our audit are to obtain reasonable assurance about whether the annual accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual accounts.



As part of an audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the annual accounts, whether due to fraud
  or error, design and perform audit procedures responsive to those risks, and obtain audit evidence
  that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material
  misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve
  collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
- conclude on the appropriateness of the Board of Directors' use of the going concern basis of
  accounting and, based on the audit evidence obtained, whether a material uncertainty exists related
  to events or conditions that may cast significant doubt on the Company's ability to continue as a
  going concern. If we conclude that a material uncertainty exists, we are required to draw attention in
  our audit report to the related disclosures in the annual accounts or, if such disclosures are
  inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to
  the date of our audit report. However, future events or conditions may cause the Company to cease
  to continue as a going concern;
- evaluate the overall presentation, structure and content of the annual accounts, including the disclosures, and whether the annual accounts represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the annual accounts of the current period and are therefore the key audit matters. We describe these matters in our audit report unless law or regulation precludes public disclosure about the matter.



# Report on other legal and regulatory requirements

The Management Report is consistent with the annual accounts and has been prepared in accordance with applicable legal requirements.

The accompanying Statement of the Board of Directors on the Corporate Governance is presented on Pages 6 to 8 to these annual accounts. The information required by Article 68ter Paragraph (1) Letters c) and d) of the Law of 19 December 2002 on the commercial and companies register and on the accounting records and annual accounts of undertakings, as amended, is consistent with the annual accounts and has been prepared in accordance with applicable legal requirements.

We have been appointed as "Réviseur d'Entreprises Agréé" of the Company by the Board of Directors on 29 October 2019 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is 11 years.

PricewaterhouseCoopers, Société coopérative Represented by

Luxembourg, 27 April 2020

 Electronically signed by: Thierry Salagnac

Thierry Salagnac

# Combined Balance Sheet as at 31 December 2019

MBINED ASSETS	<u>Notes</u>	<u>31.12.2019</u> EUR	<u>31.12.20</u> El
SUBSCRIBED CAPITAL UNPAID		LOK	E.
Subscribed capital not called		-	-
Subscribed capital called but unpaid		-	-
FORMATION EXPENSES		-	-
FIXED ASSETS			
Intangible assets			
Costs of development		-	-
Concessions, patents, licences, trade marks and similar rights and assets, they were	IT	-	_
<ul> <li>a) acquired for valuable consideration and need not be shown under</li> <li>b) created by the undertaking itself</li> </ul>	r Goodwill	_	-
Goodwill, to the extent that it was acquired for valuable consideration		-	-
Payments on account and intangible assets under development		-	-
Tangible assets			
Land and buildings		-	-
Plant and machinery		-	-
Other fixtures and fittings, tools and equipment		-	-
Payments on account and tangible assets in the course of construction		-	-
Financial assets	2, 4		
Shares in affiliated undertakings		-	-
Loans to affiliated undertakings		-	-
Participating interests		-	-
Loans to undertakings with which the undertaking is linked by virtue of participating interests			
Investments held as fixed assets		- 888.512.737,52	- 847.214.544, <sup>-</sup>
Other loans		508.400.455,49	505.804.171,
CURRENT ASSETS			
Stocks			
Raw materials and consumables		-	-
Work in progress		-	-
Finished goods and goods for resale		-	-
Payments on account		-	-
Debtors			
Trade debtors		-	-
Amounts owed by affiliated undertakings		-	-
Amounts owed by undertakings with which the undertaking is linked by virtu	ue		
of participating interests	0	-	-
Other debtors becoming due and payable within one year	2	100.316,89	181.322,
Investments			
Shares in affiliated undertakings			
Own shares		-	-
Other investments		-	-
Cash at bank and in hand	2, 5	958.444.544,93	1.372.872.384,
PREPAYMENTS		-	6.700,4
	-		
TOTAL COMBINED ASSETS		2.355.458.054,83	2.726.079.123,4

The accompanying notes form an integral part of these Annual Accounts.

# Combined Balance Sheet as at 31 December 2019

		EUR	<u>31.12.20</u> EL
CAPITAL AND RESERVES		EUK	EC
Subscribed capital	6	31.000,00	31.000,0
Share premium account		-	-
Revaluation reserve		-	-
Reserves	6		
Legal reserve		3.100,00	3.100,0
Reserve for own shares		-	-
Reserves provided for by the articles of association		-	-
Other reserves, including the fair value reserve		-	-
Profit or loss brought forward	6	414.330,76	394.274,1
Profit or loss for the financial year	6	21.152,23	20.056,6
Interim dividends		-	-
Capital investment subsidies			-
		469.582,99	448.430,7
PROVISIONS			
Provisions for pensions and similar obligations		-	-
Provisions for taxation	2, 7	8.228,00	9.735,0
Other provisions	2, 7	106.668.991,65	237.670.525,9
CREDITORS			
Debenture loans	2, 8		
Convertible loans		-	-
Non convertible loans			
becoming due and payable within one year		177.211.925,77	339.732.908,3
becoming due and payable after more than one year		2.071.046.943,41	2.145.657.127,6
Amounts owed to credit institutions			
becoming due and payable within one year		862,51	2.460.022,6
Payments received on account of orders in so far as they are not shown			
separately as deductions from stocks		-	-
Trade creditors		-	-
Bills of exchange payable		-	-
Amounts owed to affiliated undertakings		-	-
Amounts owed to undertakings with which the undertaking is linked by virtu participating interests	e of		
Other creditors			
a) Tax authorities		-	-
b) Social security authorities		-	-
c) Other creditors			
becoming due and payable within one year		51.520,50	100.373,0
DEFERRED INCOME		-	-
TOTAL COMBINED CAPITAL, RESERVES AND LIABILITIES		2.355.458.054,83	2.726.079.123,4

The accompanying notes form an integral part of these Annual Accounts.

# Combined Profit and Loss Account for the year then ended

		<u>Notes</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2018 - 31.12.2018</u>
			EUR	EUR
1.	Net turnover		-	-
2.	Variation in stocks of finished goods and in work in progress		-	-
3.	Work performed by the undertaking for its own purposes and capitalized		-	-
4.	Other operating income	9	83.673.180,11	182.913.552,24
5.	Raw materials and consumables and other external expenses		-	-
6.	Staff costs		-	-
	Wages and salaries		-	-
	Social security costs Other staff costs		-	-
			-	-
7.	Value adjustments		-	-
8.	Other operating expenses	10	(227.424.240,79)	(45.653.309,44)
9.	Income from participating interests		_	_
10.	Income from other investments and loans forming part of the fixed assets	11	83.625.079,41	106.427.558,07
11.	Other interest receivable and similar income derived from affiliated undertakings			-
	other interest and similar income		4.133,46	57.965,55
12.	Share of profit or loss of undertakings accounted for under the equity method		-	-
13	Value adjustments in respect of financial assets and of investments			
10.	held as current assets	12	186.006.221,39	(164.424.408,58)
14.	Interest payable and similar expenses			
	concerning affiliated undertakings	10		-
	other interest and similar expenses	13	(125.851.477,27)	(79.291.566,24)
15.	Tax on profit or loss	14	(6.929,08)	(4.920,00)
16.	Profit or loss after taxation		25.967,23	24.871,60
17.	Other taxes not shown under items 1 to 16	14	(4.815,00)	(4.815,00)
18.	Profit or loss for the financial year		21.152,23	20.056,60

The accompanying notes form an integral part of these Annual Accounts.

# Société anonyme 20, rue de la Poste L-2346 Luxembourg R.C.S. Luxembourg: B.144.385 (the **Company**)

## Notes to the Annual Accounts

## 1. GENERAL

SecurAsset S.A. (hereafter the "Company") is a public limited liability company (société anonyme) incorporated under the laws of the Grand Duchy of Luxembourg on 23 January 2009 for an unlimited duration, registered with the Luxembourg trade and companies register under number B.144.385 and qualifying as a Securitisation company under the Luxembourg act dated 22 March 2004 on Securitisation, as amended (the Securitisation Law 2004). The Company carries out its business within the scope of the Securitisation Law 2004.

The Company acting through its compartments may issue securities of any nature and in any currency (the Notes) and, to the largest extent permitted by the Securitisation Law 2004, pledge, mortgage or charge or otherwise create security interests in and over its assets, property and rights to secure its obligations. The Company may enter into any agreement and perform any action necessary or useful for the purpose of carrying out transactions permitted by the Securitisation Law 2004, including, without limitation, disposing of its assets in accordance with the relevant agreements. The Company may only carry out the above activities if and to the extent that they fall within the scope of the Securitisation Law 2004.

The registered office of the Company is located at 20, rue de la Poste, L-2346 Luxembourg, Grand Duchy of Luxembourg. The financial year of the Company starts on 1 January and ends on 31 December each year.

Furthermore the Company is a securitisation undertaking supervised by the CSSF, which is the competent authority under the Prospectus Directive and the Notes may be listed on the Luxembourg Stock Exchange, requiring the Company to provide additional reporting under the Transparency Directive. The Company submitted a prospectus which has been published on the website of the Luxembourg Stock Exchange. A number of Notes are also listed on the EuroTLX market.

In accordance with the Company's articles of incorporation, the Board of Directors is authorised to create one or more compartments, each corresponding to a distinct part of the Company's assets and liabilities. As at financial year-end, there were 267 active compartments.

Each compartment corresponds to a distinct and segregate part of the Company's assets and liabilities, and in addition, (i) the rights of instrument holders of a compartment are limited to the assets of such a compartment, and (ii) the assets of a compartment are exclusively available to satisfy the rights of the instrument holders of such a compartment. In the relationship between the instrument holders, each compartment is deemed to be a separate entity.

For the time being, the particular rights or limitations attached to instruments, as may be specified in the Articles, are the following: if a compartment is liquidated, its assets shall be applied (a) firstly, in payment or satisfaction of all fees, costs, charges, expenses, liabilities and other amounts, including any taxes required to be paid (other than amounts referred to in paragraph (b) below) attributable or allocated to such compartments; and (b) secondly, pro rata in payment of any amounts owed, directly or indirectly, sued per compartment, assets will be subject to compliance with any priority of payment arrangement as defined in the relevant appendix applicable to such instruments.

If the realised net assets of any compartment are insufficient to pay the amounts otherwise payable on the relevant class in full the relevant security holders have no claim against the Company for or in respect of any shortfall, and shall have no claim against any other compartment or any of the Company's other assets.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

## 2.1 BASIS OF PREPARATION

The annual accounts of the Company (the Annual **Accounts**) comply with Luxembourg legal and regulatory requirements as well as with generally accepted accounting principles in Luxembourg. The Annual Accounts have been prepared in conformity with the Luxembourg act dated 19 December 2002, as amended, on, inter alia, accounting and annual accounts (the **Accounting Law 2002**).

The preparation of annual accounts requires the use of certain accounting estimates. It also requires the Board of Directors to exercise its judgement when applying accounting policies.

Changes in assumptions may have a significant impact on the annual accounts for the period in which the assumptions changed. Management believes that the underlying assumptions are appropriate and that the annual accounts therefore present the financial positions and results fairly.

The Company makes estimates and assumptions that affect the reported amounts of assets and liabilities in the next financial year. Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of

future events that are believed to be reasonable under the circumstances.

Financial assets

Pursuant to article 64 bis of the Accounting Law 2002 the Company applies fair value to its financial assets to give a true and fair view of the performance of the assets.

# Société anonyme 20, rue de la Poste L-2346 Luxembourg R.C.S. Luxembourg: B.144.385 (the **Company**)

#### Notes to the Annual Accounts - continued

#### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 2.2. SIGNIFICANT ACCOUNTING POLICIES

#### Fair value model used for financial assets:

For many types of Transactions, the market value is a theoretical calculation of the net present value of future payments and deliveries under the Transaction. For future payments or deliveries the amounts or values of which are currently known, the Company uses the actual amounts or values of such payments or deliveries in calculating the market value. For future payments or deliveries the amounts or values of which are not currently known, or are not currently known in the relevant currency, or that are not certain to be required to be made, the Company calculates assumed amounts or values according to the methodologies described below. These methodologies vary by Transaction type and generally include:

## 1. Forward Price Method

Calculating a forward price, level, rate or value of each relevant Underlier (as hereinafter defined) based on the current market price, level or value of the Underlier and an appropriate rate curve. "Underlier" means any rate (including interest and foreign exchange rates), currency, commodity, security, instrument of indebtedness, index, quantitative measure, occurrence or nonoccurrence of an event, or other financial or economic interest, or property of any kind, or any interest therein or based on the value thereof, in or by reference to which any payment or delivery under a Transaction is to be made or determined. For a Foreign Exchange Transaction, the relevant forward exchange rate will be calculated based on the current exchange rate and an appropriate rate curve for each of the Underliers.

## 2. Proprietary Model Method

Estimating future payments or deliveries under the Transaction based on a proprietary model, which may be based on, or derived from, methodologies such as the Black-Scholes option pricing model, a Monte Carlo simulation, a SABR volatility model or other multi-factor methodologies, which in each case may be subject to proprietary modifications by the Company (generally, the "Proprietary Model Method"). a. For Transactions that have option-related elements, including swaptions and Transactions with a cap, collar, floor, knock-in, knock-out or range accrual feature, the model may incorporate, among other things, observable market inputs such as (A) the current market price, level, rate or value of each applicable Underlier (and where the Underlier is a swap, the factors that are relevant to the calculation of the market value for a Transaction of that type, as described below), (B) an implied or historical volatility of each applicable Underlier derived from the observed price of market-traded instruments (given the application of an appropriate model and certain assumptions about the other inputs to that model and subject to the application of an interpolation methodology) and (C) an implied or historical correlation among Underliers, between each applicable Underlier and another relevant price, level or value or among the volatilities of any of the foregoing derived from the observed price of market-traded instruments (given the application of an appropriate model and certain assumptions about the other inputs to that model and subject to the application of an interpolation methodology). For certain Transactions described below, although a methodology other than Proprietary Model Method is specified as the applicable methodology for calculating the market value, a Proprietary Model Method may be applied if the Transaction contains an option-related element.

b. For certain Transactions, the Company assumes that the future price, level, rate or value of each applicable Underlier will be equal to the price, level, rate or value that is implied in the observed price of market-traded instruments given the application of an appropriate model and certain assumptions about the other inputs to that model (the "Implied Value Method"). Where the exercise prices and maturities of the relevant instruments do not match the exercise price of the Transaction or the date of the applicable future payment or delivery, the Company will apply an interpolation methodology.

c. For certain Credit Transactions, the Company will calculate a probability-weighted amount or value for unknown future payments or deliveries by estimating (A) the likelihood that the future payment or delivery will be required to be made based on the probability of default implied in the market price of comparable swaps on the applicable index (given the assumption about recovery described in clause (B)) and (B) the recovery amount upon a default based on the average of the recovery rates for each Reference Entity underlying the applicable index, as estimated by the Company (the "CDS Method").

In the calculation of the market value, the assumed future payment amounts or delivery values, along with future payment amounts and delivery values that are known with certainty, are discounted to their present value using discount rates derived from a proprietary discount curve constructed by the Company (unless otherwise indicated). The discount curve is constructed based on (i) interest rates published for specified periods by information vendors, (ii) implied interest rates derived from the published settlement prices of futures or other market-traded instruments and (iii) the mean of bid and offer quotes for interest rate swaps (or cross-currency basis swaps) available in the market for available maturities, in each case subject to adjustment and interpolation by the Company. The interest rates underlying the the Company proprietary discount curve will be based on the Overnight Indexed Swap rate (or a comparable rate in an applicable non-U.S. currency), and foreign exchange swaps/forwards or cross currency or currencies of eligible collateral and/or the currency of the Transaction. The rate curves used to determine forward prices under the Forward Price Method are constructed in a manner similar to that in which the discount curve is constructed. For a given Transaction, the rate curve used to determine forward prices may or may not be the same curve as the discount curve used for discounting purposes. If the market value is calculated based on the Proprietary Model Method, the discount curve and/or rate curve may be incorporated into the applicable model.

# Société anonyme 20, rue de la Poste L-2346 Luxembourg R.C.S. Luxembourg: B.144.385 (the **Company**)

#### Notes to the Annual Accounts - continued

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 2.2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Certain Transactions that are not primarily foreign exchange Transactions may have a foreign exchange component because the price, level or value of any Underlier in the Transaction may be denominated in a currency other than the settlement currency for the Transaction. For such Transactions (except as otherwise described below), the assumed amount or value for unknown future payments or deliveries will be determined according to the applicable methodology identified below, but adjusted according to a proprietary model that accounts for the uncertainty of the foreign exchange component of the payment based on a number of inputs, which may include the current forward exchange rate for the relevant currencies, a volatility of each applicable Underlier, a volatility of the forward exchange rate for the relevant currencies. Generally, any forward contracts on a given Underlier that are settled in a denomination other than the market standard denomination may require an additional "convexity" adjustment to the Forward Price Method, which accounts for the volatile co-movement of the Underlier and the (hedge) ratio between the non-standard and standard settlement denominations.

Where the Company determines that a sufficiently liquid market exists, the market value may be based on observed market prices for instruments that are comparable to the Transaction rather than on the discounted present value of future payments.

Unless otherwise specified, the market value provided on a given day will be calculated by the Company as of the close of business on the prior business day in the the Company office in which the Transaction is booked (the "Calculation Date").

#### Methodology By Underlier Asset Class

For each Underlier asset class identified below, the following sections describe the methodology and inputs the Company uses to prepare the market value. If the applicable methodology is Forward Price Method or Proprietary Model Method (including Implied Value Method and CDS Method): (i) the description below identifies the relevant methodology and the key inputs that the Company uses (together with the specific terms of the Transaction) to calculate assumed amounts or values for unknown future payments or deliveries under the Transaction, which amounts are discounted to present value as described above unless otherwise indicated; (ii) for any Transaction with two floating legs, one of which is based on a floating interest rate (the "financing leg") and one of which is based on a non-interest rate Underlier, the methodology identified below is the methodology used to calculate assumed amounts or values for future payments or deliveries under the non-financing leg; and (iii) assumed amounts for unknown future payments under the financing leg of any Transaction are determined by calculating the forward rate for the relevant interest rate based on an appropriate rate curve.

## 1. Equity

The methodology for equity products, including but not limited to dividend swaps, is the "Proprietary Model Method" for dividend generation, which is based on the forward level of the underlying and prices of market-traded instruments that depend on dividend levels. The methodology for equity products that depend on the forward, including but not limited to the equity swap, is the "Forward Price Method," using interest rate curve modeling (provided by BNP Paribas Fixed Income ("FI") methodologies), on a repo curve that is calibrated on market prices, and on dividends previously mentioned. (For more information about the FI methodologies, please see below).

The methodology for equity products that depend on the volatility of the underlying is the "Proprietary Model Method," including various other models:

The first model is an analytic formulae (e.g., Black-Scholes) that uses parameters based on implicit or historical values.

The second model is the local volatility model, that uses the Dupire inversion formula to have a diffusion model that will replicate a given set of options prices (mostly implicit prices but otherwise historical).

The third model is a stochastic volatility model that is calibrated on historical or implicit data, and allows a diffusion of the underlying. Each diffusion is then implemented in a Monte Carlo or Partial Differential Equation ("PDE") numerical scheme.

For products based on more than one underlying, a correlation will be used, built with a proprietary model and based on historical data, and/or implicit prices when available.

If more than one currency is involved in the product definition, then FX spot and volatility levels and representations based on proprietary models provided by FI are used. (For more information about the FI methodologies, please see below).

All future flows will be discounted based on interest rate data and models provided by FI, collateral information specific to the client, and the Company's internal funding.

For the purposes of the preceding paragraphs:

The "Forward Price Method" means calculating a forward price, level, rate or value of each relevant Underlier (as hereinafter defined) based on the current market price, level or value of the Underlier and an appropriate rate curve. The forward rate for a

floating interest rate is based solely on an appropriate rate curve, from which a forward curve is derived (except with respect to treasury lock swaps).

"Underlier" means any rate (including interest and foreign exchange rates), currency, commodity, security, instrument of indebtedness, index, quantitative measure, occurrence or nonoccurrence of an event, or other financial or economic interest, or

property of any kind, or any interest therein or based on the value thereof, in or by reference to which any payment or delivery under a transaction is to be made or determined.

For a foreign exchange transaction, the relevant forward exchange rate will be calculated based on the current exchange rate and an appropriate rate curve for each of the Underliers.

"Proprietary Model Method" means estimating future payments or deliveries under the Transaction based on a proprietary model, which may be based on, or derived from, methodologies such as the Black-Scholes option pricing model, a Sigma Alpha

Beta Rho volatility model or other multi-factor or parametric Methodologies and numerical schemes like a Monte Carlo or PDE simulation, which in each case may be subject to proprietary modifications by BNP Paribas.

# Société anonyme 20, rue de la Poste L-2346 Luxembourg R.C.S. Luxembourg: B.144.385 (the **Company**)

#### Notes to the Annual Accounts - continued

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

## 2.2. SIGNIFICANT ACCOUNTING POLICIES (continued)

# 2. Commodity

General information about commodity forward curves and volatilities:

For an Underlier that is a commodity futures contract, the most recent settlement price of that commodity futures contract as of the Calculation Date is deemed to be the forward price (except that, for a "constant-maturity" commodity futures contract - such as a base metals transaction on the London Metals Exchange – (respectively for "day-ahead" contract), the forward price is determined by interpolating the futures prices of the equivalent "constant expiry" commodity futures contracts (respectively the forward price can be obtained by proprietary algorithm to create a continuum in the maturities).

For precious metals, the forward price is determined using the spot price, the lease rate and the underlying discount curve.

For an Underlier that is the spot price of a physical commodity, the forward price is determined based on over-the-counter swap market observations or based on another commodity using the "differential contracts" traded between commodities.

For any Transaction involving optionality, the Company constructs an "implied volatility surface" representing the implied volatility of the relevant Underlier given a specific option expiry and a specific strike, observed as of the Calculation Date. The model also derives the "forward volatility" (i.e., implied volatility observed as of a future date, which is necessary for pricing certain options). The model is calibrated based on observations of market-traded option products. Different models can be used to model different underliers, their consistency being ensured by the fact that they are all calibrated to observable market prices.

For commodity indices, the implied volatility surface can either be calibrated to observable options or be calculated using underlying futures implied volatility surfaces and the correlation between them.

If more than one currency is involved in the product definition, then FX spot and FX volatility issues, based on proprietary models provided by the Company Fixed Income, are used. All future flows will be discounted based on interest rate data and models provided by the Company Fixed Income, collateral information specific to the client, and the Company funding.

a. Swap or Forward Referencing Physical Commodity or Commodity Futures Contract

The market value is calculated based on the Forward Price Method, subject to the specific descriptions of the determination of forward prices for commodity Underliers set forth above.

b. Swap Referencing Commodity Index

The market value is calculated based on the Forward Price Method. The forward level is based on the most recent closing level of each applicable Underlier as of the Calculation Date and an appropriate rate curve, if applicable. The market value may or may not be discounted to present value based on an appropriate discount curve.

The commodity reference price for a commodity index generally includes price indexes compiled and published by market data providers and prices used to settle exchange-traded or cleared futures or other contracts related to an Underlier. Prices of exchange-traded contracts may be affected by the method used for determining the official settlement price, including discretionary determinations of an exchange or clearinghouse settlement committee (on which we or an affiliate may participate), and by market disruption events such as failure of a price source to publish a price or discontinuance of the price source, inability of the calculation agent to obtain quotations from the requisite number of reference dealers or changes in the method for determining a commodity reference price or in the composition of an Underlier or related instruments. Commodity Transactions with more than one Underlier, including for example basket transactions, disruption fallbacks may result in the use of different pricing dates for different Underliers.

c. European or Asian Option Referencing Physical Commodity, Commodity Futures Contract, Commodity Index or Commodity Swap (Swaption)

The market value is calculated based on the Proprietary Model Method. The model is based on an option pricing model that uses as inputs (in addition to an appropriate rate curve) the most recent spot price, settlement price, closing level or value, as applicable, of each Underlier, forward curves and implied volatilities determined as described above for commodity Underliers.

## 3. Foreign Exchange

a. Foreign Exchange Swap or Foreign Exchange Forward (including non-deliverable)

The market value is calculated based on the Forward Price Method. The forward exchange rate is determined based on the most recent exchange rate ("Spot") for the Underliers published by the applicable source as of the Calculation Date and spread between Forward and Spot exchange rate (for short maturities) and cross currency swaps (for long maturities). Suitable interpolation applies to maturities between market quoted tenors. If the Transaction is contingent on the occurrence of a specified transaction, the calculation of the market value also incorporates a factor reflecting the likelihood that the specified transaction will be consummated, as estimated by the Company.

b. Foreign Exchange Option (including non-deliverable)

The market value is calculated based on the Proprietary Model Method. The model is based on an option pricing model that uses as inputs, among other things: the most recent exchange rate for the Underliers published by the applicable source as of the Calculation Date; an implied volatility of the relevant exchange rate derived from recent prices of market-traded instruments referencing the relevant exchange rate as of the Calculation Date; and an appropriate rate curve for each relevant currency.

c. Other Swap or Option Referencing Foreign Exchange Index

The market value is calculated based on the Proprietary Model Method. The type of model used varies depending on the underlying foreign exchange index and may be based on Monte Carlo simulation, an analytical model or another methodology. The volatility of the underlying index will be an input to the model and will be determined by the Company based on historical realized volatility and the target volatility of the applicable index.

d. Foreign Exchange Variance Swap, Volatility Swap, Variance Dispersion Swap or Correlation Swap

The market value is calculated based on the Proprietary Model Method – Implied Value Method. Assumed values for variance, volatility or correlation, as applicable, over the applicable period are calculated based on actual realized variance, volatility or correlation, as applicable, on and prior to the Calculation Date and, for the remainder of the applicable period, an implied variance, implied volatility or implied correlation, as applicable, is derived from recent prices of market-traded instruments referencing each relevant Underlier as of the Calculation Date.

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#### Notes to the Annual Accounts - continued

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

## 2.2. SIGNIFICANT ACCOUNTING POLICIES (continued)

## 4. Credit

a. Credit Default Swap Referencing Corporate, Sovereign or Municipal Index

The market value is calculated based on the Proprietary Model Method – CDS Method. For the purpose of determining the implied probability of default (given the Company's estimated recovery amount), the market prices of the relevant comparable swaps are observed by the Company on the Calculation Date. For tranched or "nth-to-default" Transactions, the assumed future payment determined by the CDS Method is adjusted pursuant to a proprietary copula model, a probabilistic model that takes into account an estimated correlation of defaults among the underlying Reference Entities, which is determined by the Company.

b. Credit Default Swaption Referencing Corporate, Sovereign or Municipal Index

The market value is calculated based on the Proprietary Model Method. The model is a proprietary probabilistic European option pricing model that incorporates an implied volatility derived from recent or historical prices of market-traded instruments referencing each applicable Underlier as of the Calculation Date, as well as the inputs that are relevant for calculating the market value with respect to each applicable Underlier.

c. Total Return Swap Referencing Corporate, Sovereign or Municipal Bond Index

The market value is calculated based on the Forward Price Method. The forward level is based on the most recent closing level of each applicable Underlier as of the Calculation Date and an appropriate rate curve.

#### 5. Securitized Products

a. Credit Default Swap Referencing Asset-Backed Security Index or Loan Index

The market value reflects the mid-point of the most recent closing bid and offer price for comparable swaps, or estimates of the closing bid and offer price for comparable swaps based on observations of the closing bid and offer price for correlated products, in each case as of the Calculation Date. For some Transactions, the publisher of an Underlier may collect indicative mid-market prices from participating dealers and publish a resulting amount, which may also be incorporated into the market value. There are also adjustments for accrued interest and pending cash flows due to pay-downs and associated payments.

b. Total Return Swap Referencing Asset-Backed Security Index

The market value is calculated based on the Forward Price Method. The forward level is based on the most recent closing level of each applicable Underlier as of the Calculation Date and an appropriate rate curve.

## c. Balance Guaranteed Swap

The market value is calculated based on the Proprietary Model Method. For purposes of determining an assumed value for the foreign exchange rate (if applicable), a forward exchange rate is calculated in the manner described above under "3. Foreign Exchange – a. Foreign Exchange Swap or Foreign Exchange Forward (including non-deliverable)". The relevant model incorporates (in addition to the forward exchange rate and other factors) estimates of amortization rates, the volatility of amortization rates, the volatility of the applicable interest rate on the Underlier and the correlation between amortization rates and such interest rate, in each case as determined by the Company as of the Calculation Date.

## 6. Interest Rate

## a. Interest Rate Swap or Forward Rate Agreement

The market value is calculated based on the Forward Price Method. In the case of a cross-currency swap, the market value reflects a conversion of the net present value of the assumed future payment in the currency of the net present value of the assumed future payment in each currency into the currency of the net present value calculation at the most recent relevant exchange rate as of the Calculation Date. In the case of a mark-to-market cross-currency swap, an assumed value for the floating notional amount is determined based on a forward exchange rate, which is calculated in the manner described above under "3. Foreign Exchange – a. Foreign Exchange Swap or Foreign Exchange Forward (including non-deliverable)".

b. Interest Rate Swaption, Swaption Straddle, Cap, Floor or Collar

The market value is calculated based on the Proprietary Model Method. A Black-Scholes interest rate option model is used in conjunction with a SABR-based volatility model calibrated to recent prices of market-traded interest rate options.

## c. Inflation Swaps

The market value is calculated based on an assumed value for the relevant inflation measure in the future, which is determined by reference to an inflation forward curve constructed by the Company based on recent prices of market-traded instruments referencing the Underlier as of the Calculation Date, with seasonality adjustments based on historical trends.

d. Treasury Lock Swaps

The market value is calculated based on the Forward Price Method. The relevant forward Treasury rate is calculated based on the most recently available spot price of the relevant Treasury rate and an appropriate rate curve, in each case as of the Calculation Date. e. Structured Interest Rate Swaps

The market value is calculated based on the Proprietary Model Method. Assumed future payments are derived from a probabilistic model using a probability distribution implied from recent prices of market-traded interest rate options. In some cases, the model may take into account estimated correlation between interest rates of different terms, which is determined by the Company.

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## Notes to the Annual Accounts - continued

# 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

2.2. SIGNIFICANT ACCOUNTING POLICIES (continued)

## Financial instruments

Financial instruments can be categorized in two separate categories — depending on whether they are cash instruments or derivative instruments. Cash (or spot) instruments are financial instruments, the value of which (spot price) is determined directly by the cash (or spot) markets and where settlement is immediate. Financial instruments can be divided into securities, which are negotiable (i.e. freely transferable), and other cash instruments such as loans and deposits, where both borrower and lender have to agree on a transfer. Derivative instruments are financial instruments, which derive their value from the value and characteristics of one or more underlying asset, such as a security, interest rate or index. They can be further divided into exchange-traded derivatives and over-the-counter (OTC) derivatives.

<u>Option</u> — an option is a derivative instrument, whereby the buyer acquires the right, but not the obligation, to buy or sell an underlying asset or instrument at a specified strike price on or before a specified date. The seller incurs a corresponding obligation to fulfill the transaction – that is, to sell or buy the underlying asset or instruments – if the buyer elects to "exercise" the option prior to expiration. The buyer pays a premium to the seller for this right. An option which conveys to the owner the right to buy something at a specific price is referred to as a call; an option which conveys the right of the owner to sell something at a specific price is referred to as a call; an option which notes 19 hold an option.

<u>Swap</u> — a swap is a derivative instrument, whereby counterparties exchange cash flows of one party's financial instrument for those of the other party's financial instrument. These cash flows or streams are called the legs of the swap. The cash flows are calculated over a notional principal amount, which is typically not exchanged between counterparties. The more common swaps are, to name a few, interest rate swaps, currency swaps and equity swaps. Compartments marked with an (2\*) in the notes 19 hold a swap.

<u>Total return swap</u> — a total return swap is a derivative instrument, whereby both credit risk and market risk of an underlying asset are transferred from one counterparty to another. In other words, a total return swap allows the party receiving the total return to gain exposure to and benefit from an underlying asset without actually having to own it (i.e. putting it on its balance sheet). The counterparty (that does retain the underlying asset on its balance sheet) is protected against loss in value of the underlying asset. Compartments marked with an (3<sup>\*</sup>) in the notes 19 hold a total return swap.

<u>Cross</u> <u>currency</u> <u>swap</u>— a cross currency swap is a derivate instrument, whereby counterparties exchange interest payments and principals denominated in two different currencies. Compartments marked with an (4\*) in the notes 19 hold an cross currency swap.

<u>Deposit</u> in <u>cash</u> — a deposit in cash is an arrangement, whereby a certain amount of money is deposited by a client with, and held in account by, a bank in an account opened in the client's name in the books of said bank.

<u>Security</u> — a security is a financial instrument that is negotiable and fungible and are typically divided into debt securities and equities. A debt security (or bond) represents a creditor relationship with a third party debtor. Equity (or share) represents an ownership position in a company.

<u>Zero coupon bond</u> — a zero coupon bond is a bond bought at a price lower than its face value, with the face value repaid at the time of maturity. As a result, it does not make periodic interest payments or coupons, hence the term zero-coupon bond.

<u>Government bond</u> — a government bond is a debt security (or bond) issued by a national government, within a given country and denominated in a foreign currency. A government bond is usually denominated in the country's own currency and embeds a promise to pay periodic interest payments and to repay the face value on the maturity date.

<u>Repurchase Agreement</u> — a repurchase agreement (or repo) is an agreement whereby a buyer agrees to purchase from a seller securities and such seller retains the right to buy back the securities from the buyer at a price and time agreed between the two parties at the time when the repurchase agreement is entered into. The repurchase price is typically greater than the original sale price, the difference effectively representing interest, sometimes called the repo rate or haircut. From an economical perspective, the party that originally buys the securities effectively acts as a lender. The original seller is effectively acting as a borrower, using their security as collateral for a secured cash loan at a fixed rate of interest.

<u>Collateralisation</u> — collateralisation is a risk mitigation technique, whereby the credit risk of a counterparty (i.e. counterparty's default) is covered by a deposit (by same) of cash or financial instruments with a view to offset the risk of default (or financial consequences thereof). OTC transactions (such as repos, swaps and options) may be collateralized or not.

## Notes to the Annual Accounts - continued

# 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

## 2.2. SIGNIFICANT ACCOUNTING POLICIES (continued)

<u>No negative interest in BNL compartments</u> - Pursuant to an interpretation based on the analysis of the function and scope (causa) of the bank deposit agreement as set out in article 1834 of the Italian Civil Code - by which the depository bank becomes the owner of the amount deposited by its client and is obliged to return to the latter the same amount at maturity or upon client's request - and the nature of the interest as set out in article 820 of the Italian Civil Code - which is aimed at providing a contractual party with a remuneration for the use of a certain amount by the counterparty - it can be argued that interest can be equal to zero but not negative. In fact, applying negative interest to a bank deposit would infer that (i) the bank would illegitimately receive interest on the amount used by itself, and (ii) the amount returned by the bank would be lower that the amount originally deposited by the client. According to this the interest payments out of the Deposits to the Swap Counterparty in the BNL compartments are stopped when the interest rate becomes negative.

# Cash at bank and in hand

Cash at bank comprises current accounts and term deposits. The current accounts are presented at nominal values. Valuation methods for deposit takes into account the repurchase provisions which may be defined with the deposit counterparty. Such repurchase provisions may depend among other things on the prevailing interest rates, the funding spread of the deposit counterparty and the remaining time to maturity. The fair value movements are disclosed in the profit and loss position "Value adjustments in respect of financial assets and of investments held as current assets".

## Debtors

Debtors are valued at their reimbursement value. They are subject to value adjustments where their recovery is compromised. These value adjustments are not continued if the reasons for which they were made have ceased to exist.

## Value adjustments

Value adjustments from fair value changes are deducted directly from the related assets for disclosure purposes in the financial statements.

### Foreign currency translation

#### The company maintains its books and records in EUR.

Assets and liabilities are converted at the exchange rate effective at the date of the balance sheet. Foreign exchange differences are recognized in the profit and loss account. Transactions expressed in currencies other than EUR are translated into EUR at the exchange rate effective at the time of the transaction.

#### Prepayments

Prepayments include expenditure incurred during the financial year but related to a subsequent financial year.

#### Provisions

Provisions are intended to cover losses or debts the nature of which is clearly defined and which, at the date of the Balance Sheet, are either likely or certain to be incurred but uncertain as to their amount or as to the date on which they will arise.

#### Creditors - Non convertible loans

Each compartment has issued non convertible loans (the "Notes") under a limited recourse. Notes issued by the Company are recorded at their reimbursement value.

Due to the limited recourse nature of the Notes issued, losses during the year as a result from sales, default, lower market values or cost may reduce the value of the Notes issued. Consequently, a provision for value diminution will be made and deducted from the amount repayable of the Notes issued and booked in the profit and loss account as "Equalisation Provision" under "Other operating income".

Similarly, the amount repayable of the Notes issued is increased if the reimbursement value is directly linked to the value of the related assets and if it is likely that cash flow from the related assets exceeds the amount received. In this case, the Company has increased the book value of the Notes issued and recognised an unrealised loss as "Equalisation provision" included under "Other operating expenses" in the profit and loss account.

# Notes to the Annual Accounts - continued

# 3. DISCLOSURE OF OPERATIONS

The Company has adopted the lay out of the annual accounts as prescribed in the Law of 18 December 2015 partially transposing the directive 2013/34/UE and the related Grand-Ducal implementing Regulation, in order to better reflect the results of operations of the Company. As a consequence, the following recurrent transactions are disclosed as follows :

Transaction	Caption in the profit and loss
Realised gain from sales or redemption of financial fixed assets	Income from other investments and loans forming part of the fixed assets
Realised loss from sales or redemption of financial fixed assets	Interest payable and similar expenses
Change in unrealised gain from fair valuation of financial fixed assets	Value adjustments in respect of financial assets and of investments held as current assets
Change in unrealised loss from fair valuation of financial fixed asset	Value adjustments in respect of financial assets and of investments held as current assets
Realised gain from redemption of notes issued	Other operating income
Realised loss from redemption of notes issued	Other operating expenses
Change in unrealised gain from reimbursement value of the notes issued (equalisation provision)	Other operating income
Change in unrealised loss from reimbursement value of the notes issued (equalisation provision)	Other operating expenses
Interest income from financial fixed assets	Income from other investments and loans forming part of the fixed assets
Interest expenses on the notes issued	Interest payable and similar expenses
Foreign exchange gain	Other interest receivable and similar income
Foreign exchange loss	Interest payable and similar expenses

4. FINANCIAL ASSETS	31.12.2019 EUR	31.12.2018 EUR
Investments at acquisition cost - opening balance	566.757.622,25	423.382.691,23
Purchase of securities and other financial instruments	14.923.511,73	192.238.269,32
Disposal of securities and other financial instruments	(20.826.213,19)	(48.863.338,30)
Investments at acquisition cost - closing balance	560.854.920,79	566.757.622,25
Accumulated fair value adjustments - opening balance	15.696.280,77	23.467.728,40
Fair value adjustments on securities and other financial instruments	22.841.221,40	(7.771.447,63)
Accumulated fair value adjustments - closing balance	38.537.502,17	15.696.280,77
Bond interest receivable	2.881.442,23	3.115.814,07
	602.273.865,19	585.569.717,09
Derivatives at acquisition cost - opening balance	153.066.237,93	301.439.538,91
Net Purchase of derivatives	9.256.428,94	(26.603.296,74)
Net Disposal of derivatives	(34.646.442,68)	(121.770.004,24)
Derivatives at acquisition cost - closing balance	127.676.224,19	153.066.237,93
Accumulated fair value adjustments - opening balance	(132.463.273,47)	27.471.970,10
Fair value adjustments	181.807.459,98	(159.935.243,57)
Accumulated fair value adjustments - closing balance	49.344.186,51	(132.463.273,47)
Derivative interest receivable	2.549.469,98	3.371.337,29
	179.569.880,68	23.974.301,75

The derivative figures disclosed above also contain derivatives with a negative market value of EUR 106.668.991,65 (2018: EUR 237.670.525,90) which is disclosed under Note 7 Provisions.

# Notes to the Annual Accounts - continued

4. FINANCIAL ASSETS (continued)	31.12.2019 EUR	31.12.2018 EUR
Loans and claims at acquisition cost - opening balance	506.788.911,12	496.311.920,97
Net purchase of loans and claims	7.759.763,14	18.509.109,74
Net disposal of loans and claims	(772.945,65)	(8.032.119,59)
Loans and claims at acquisition cost - closing balance	513.775.728,61	506.788.911,12
Accumulated fair value adjustments - opening balance	(663.785,18)	(8.371.290,44)
Fair value adjustments on loans and claims	(4.382.106,06)	7.707.505,26
Accumulated fair value adjustments - closing balance	(5.045.891,24)	(663.785,18)
Repo interest receivable	(329.381,88)	(320.954,64)
	508.400.455,49	505.804.171,30
Total financial assets at fair value	1.396.913.193,01	1.353.018.716,04

All of the Company's investments are secured for the payment of obligations to the specific Notes payable under that compartment. Each compartments investments are legally segregated such that no other Notes or Company obligations can be met from the proceeds of the investments of that respective compartment.

5. CASH AT BANK AND IN HAND	31.12.2019 EUR	31.12.2018 EUR
Callable long term deposits		
Deposits at acquisition cost - opening balance Additions of deposits	1.302.491.624,66 -	<b>1.627.306.164,33</b> 113.487.000,00
Disposal of deposits Deposits at acquisition cost - closing balance	(397.677.041,64) <b>904.814.583.02</b>	(438.301.539,67) <b>1.302.491.624,66</b>
Accumulated fair value adjustments - opening balance	67.264.056,38	71.689.279,38
Fair value adjustments on deposits Accumulated fair value adjustments - closing balance	(14.260.353,94) <b>53.003.702,44</b>	(4.425.223,00) <b>67.264.056,38</b>
Deposit interest receivable	196.382,62	286.164,88
	958.014.668,08	1.370.041.845,92
Current account	429.877,11	2.830.538,26
Cash at Bank and in Hand	958.444.545,19	1.372.872.384,18

# 6. CAPITAL AND RESERVES

The fully paid and subscribed capital of EUR 31.000 is represented by 3.100 shares with a nominal value of EUR 10 each.

	Subscribed capital L	egal reserve	Profit or Loss brought forward	Profit or loss for the financial year	Total
	EUR	EUR	EUR	EUR	EUR
Balance as at 1 January 2019	31.000,00	3.100,00	394.274,16	20.056,60	448.430,76
Allocation of result	-	-	20.056,60	(20.056,60)	-
Profit or loss for the financial year	-	-	-	21.152,23	21.152,23
Balance as at 31 December 2019	31.000,00	3.100,00	414.330,76	21.152,23	469.582,99

# Legal reserve

Under the Luxembourg Act dated 10 August 1915 on commercial companies, as amended (the **Companies Act 1915**) 5% of the net profit of the year must be allocated to a legal reserve until such reserve equals 10% of the issued share capital. This reserve is not available for dividend distribution.

# Notes to the Annual Accounts - continued

# 7. PROVISIONS

As of 31 December 2019, the Company has the following provisions

	31.12.2019 EUR	31.12.2018 EUR
Provisions for taxation	8.228,00	9.735,00
Other provisions Operating provisions	-	-
Derivatives with negative fair value	106.668.991,65	237.670.525,90
8. NON CONVERTIBLE LOANS	31.12.2019 EUR	31.12.2018 EUR
Notes at nominal value - opening balance Issue of limited recourse notes Redemption of notes Notes at nominal value - closing balance	<b>2.551.751.759,72</b> 30.406.003,50 (463.173.697,00) <b>2.118.984.066,22</b>	<b>2.919.021.287,08</b> 301.990.000,00 (669.259.527,36) <b>2.551.751.759,72</b>
Accumulated fair value adjustments - opening balance Equalisation provision Accumulated fair value adjustments - closing balance	<b>(72.814.085,20)</b> 196.790.975,53 <b>123.976.890,33</b>	<b>81.076.715,80</b> (153.890.801,00) <b>(72.814.085,20)</b>
Note interest payable	5.297.912,63 2.248.258.869,18	6.452.361,54 2.485.390.036,06

All of the Notes issued by the Company are secured by the Collateral Assets in accordance with the Series Memorandum. Due to the limited recourse nature of the Notes issued, the obligations of the Company under the Notes are limited to the net proceeds from the realisation of the Collateral Assets and the Company is therefore not liable to make further payments to meet any shortfall which may arise in this respect.

# Notes to the Annual Accounts - continued

# 9. OTHER OPERATING INCOME

	01.01.2019 - 31.12.2019 EUR	01.01.2018 - 31.12.2018 EUR
Other operating income for the year are as follows:		
Realised gain on redemption of notes	68.998.957,76	7.402.764,02
Equalisation provision	14.265.260,99	175.074.547,54
Other operating income	408.961,37	436.240,68
	83.673.180,12	182.913.552,24

# **10. OTHER OPERATING EXPENSES**

	01.01.2019 - 31.12.2019	01.01.2018 - 31.12.2018
	EUR	EUR
Other operating expense for the year are as follows:		
Realised loss on redemption of notes	(15.866.303,63)	(19.025.817,66)
Equalisation provision	(211.054.477,23)	(21.183.746,34)
general fees	(503.459,93)	(5.443.745,44)
	(227.424.240,79)	(45.653.309,44)

# 11. INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS

01.	01.2019 - 31.12.2019 EUR	01.01.2018 - 31.12.2018 EUR
Interest income Realised profit on financial assets at fair value (including derivatives	37.216.391,83	55.409.754,77
with a negative market value) and callable long term deposits	46.408.687,58	51.017.803,31
	83.625.079,41	106.427.558,07

# 12. VALUE ADJUSTMENTS IN RESPECT OF FINANCIAL ASSETS AND OF INVESTMENTS HELD AS CURRENT ASSI

01.0	1.2019 - 31.12.2019 EUR	01.01.2018 - 31.12.2018 EUR
Value adjustments in respect of financial assets for the year are as following	ows:	
Unrealised profit or loss on securities and other financial instruments	22.841.221,40	(7.771.447,63)
Unrealised profit or loss on loans and claims	(4.382.106,06)	7.707.505,26
Unrealised profit or loss derivatives (including derivatives with a		
negative fair value)	181.807.459,98	(159.935.243,57)
Unrealised profit or loss on callable long term deposits	(14.260.353,94)	(4.425.223,00)
	186.006.221,38	(164.424.408,94)

# 13. INTEREST PAYABLE AND SIMILAR EXPENSES

01.	01.2019 - 31.12.2019 EUR	01.01.2018 - 31.12.2018 EUR
Interest payable and other financial charges for the year is as follows:		
Interest expense Realised loss on financial assets at fair value (including derivatives	(37.216.391,81)	(55.409.754,77)
with a negative market value) and callable long term deposits	(88.615.530,96)	(23.878.130,55)
Currency exchange losses	(19.554,50)	(3.680,92)
	(125.851.477,27)	(79.291.566,24)

## Notes to the Annual Accounts - continued

# 14. TAXES

The Company is liable for all taxes applicable to Luxembourg securitisation companies subject to the Securisation Law.

# **15. AUDITOR'S FEES**

The total fees accrued by the company and paid to the auditor are presented as follows:

	01.01.2019 - 31.12.2019 EUR	01.01.2018 - 31.12.2018 EUR
Audit fees	214.313,00	244.598,00
Tax related fees	28.626,11	9.360,06
	242.939,11	253.958,06

# **16. RELATED PARTY TRANSACTIONS**

Two directors of the Company are also directors of Citco C&T (Luxembourg) S.A., a Company providing administration services to the company. Total administration fees to Citco C&T (Luxembourg) S.A. for the year ended 31 December 2019 amounts to EUR 31.198,84 (2018: EUR 336.276,34).

One director of the Company is also an employee of BGL BNP Paribas. BNP Paribas Group entities act as guarantor, arranger, dealer, trustee, calculation agent, paying agent, warrant and certificate agent, custodian, account bank, cash manager, registrar and transfer agent and counterparty for the transactions entered into by the Company.

# 17. STAFF

The Company employs no staff.

No compensation is due or has been paid by the company to the directors.

# **18. SUBSEQUENT EVENTS**

After 31 December 2019 to date three compartment have been created and nine compartments matured.

Covid-19 is likely to inflict severe damage on the global economy, damage that will be even worse if the epidemic is not contained soon. This will include a sharp slowdown in economic activity, due to the impact of the lockdown on consumption, economic agents' lack of confidence, production obstacles, supply chain disruptions in certain sectors, and a slowdown in investment. All this would mean a considerable drop in economic growth and perhaps even technical recessions in several countries. This is reflected in the sharp drops and increased volatility on financial markets. The main immediate impact on the Company is the exposure of its assets and liabilities of its balance sheet to the drop of the financial markets. As of the writing of this annual report, the negative impacts on the Company's revenues, earnings and financial situation are impossible to measure.

Besides that matter, no material matters or circumstances have arisen since the end of the financial year, which have significantly affected or may significantly affect the operations of the Company, the results of those operations or the business of the Company.

Central Comparison         2008-7	can be split into compartments as follows:			0000 7	
First ASSETS         EUR         EUR         EUR           Price Additionated Intermine Indux as that as t	ASSETS	Notes			
Financial assets       2.23         Investments had as load assets       7.531.766.83         Other hases       19.338.917.00         Outroit hases       98.764.24       .040         Case has have and in home year       2.23       376.546.75       .040         Case has have and in home year       2.23       376.546.75       .040         Case has have and in home year       2.23       376.546.75       .040         Case has have and in home year       2.73       786.75       .040         Case has have and in home year       2.73       787.546.75       .040         Case has have and in home year       .040       .040       .040         Case has have and in home year       .040       .041       .041         Case has have and in home year       .041       .041       .041         Case has have and in home year       .041       .041       .041         Subscrited caphile       6       .041       .041       .041         Provision for trastion       2.7       .022.00       .0       .0         Determine leans       2.23       .0       .0       .0         Non convertible leans       2.23       .0       .0       .0         Determine lea	<u>ACCETO</u>	10100			
Investments hild as laseds       -       7.531,768.33         Other lations       2       19.538,1017.00         Define dations       2       90.264.24       -       0.40         Constraint and in hand       2.23       378,546.76       0.40         PREPAYMENTS       477,610.09       -       27,070.686.33         Constraint and in hand       2.23       378,546.76       0.40         Constraint and on hand       -       27,070.686.33       27,070.686.33         Constraint and in hand       6       31,000.00       8       8         Preserves       6       31,000.00       8       7       8         Profit or loss brother financial year       6       31,000.00       8       7       8         Profit or loss brother financial year       6       21,052.29       7       8       7       8       7       8       7       8       7       8       7       8       7       8       7       8       7       8       7       7       8       7       7       8       7       7       8       7       8       7       7       8       7       7       8       8       7       7       8       <	FIXED ASSETS				
Other Joons         19.538,917.00           CURRENT SSTS         0           Other debts         2           Accoming due and psyche within one year         09.264,24         -           Cash at back within one year         0.40           Subcondend capital         6           Cash at back within one year         0.41           Profit or loss brought forward         6           Profit or loss brought forward         7           Profit or loss brought forward         2,7           Profit or loss for the francial year         2,27           Profit or loss for the francial year         2,77           Decoming due and psyche within one year         2,7070.858,93           Decoming due and psyche within one year         2,7070.858,93           Decoming due and psyche within one year         2,27070.858,93           Decoming due and psyche within one year         2,27070.858,93 </td <td>Financial assets</td> <td>2, 23</td> <td></td> <td></td> <td></td>	Financial assets	2, 23			
CURRENT ASSETS         2         39.284.24         0.40           Decisions         2.23         37.846.75         0.40           Cash at barks and hand any abye within one year         2.33         37.846.75         0.40           Cash at barks and in hand         2.23         37.846.75         0.40           Cash at barks and in hand         2.33         37.846.75         0.40           Cash at barks and in hand         2.33         37.846.75         0.40           Cash at barks and in hand         2.33         37.846.75         0.40           Cash at barks and in hand         2.7070.886.33         0.40         0.40           Cash at barks and in hand         6         31.000.00         0.41         0.43           Profit or loss for the financial year         6         31.000.00         0.41         0.40           Profit or loss for the financial year         2.7         8.228.00         0.40         0.40           CREDTORS         27.070.885.93         27.070.885.93         27.070.885.93         27.070.885.93           Descring due and payelae within one year         27.070.885.93         27.070.885.93         0.40           Cherr condors         27.070.885.93         27.070.885.93         27.070.885.93         27.070.885.93				-	
Debios Other debtos         2         99.284.24         -         0.040           Cash at bask in bin hand         2, 23         378.584.75         -         0.040           Cash at bask in bin hand         2, 23         378.584.75         -         0.040           Chash tabsk in bin hand         2, 23         378.584.75         -         0.040           Chash tabsk in bin hand         6         31.000.00         -         -         -         0.040         -         0.040         -         0.040         -         -         0.040         -         0.040         -         0.040         -         0.040         -         0.040         -         0.040         -         0.040         -         0.040         -         0.040         -         0.040         -         0.040         -         0.040         -         0.040         -         -         0.040         -         -         0.040         -         -         -         0.040         -         0.040         -         0.040         -         -         0.040         -         -         0.040         -         -         -         0.040         -         -         0.040         -         -         -					19.538.917,00
Other debtors         2           becoming divered pageback within one year         9.2.84,24         -         0.40           Cash at bank and in hand         2.23         378,546,75         -         0.40           PREPAYMENTS         477,810,99         -         27.070,686,33         -         -         0.40           Liabilities         -         477,810,99         -         27.070,686,33         -         -         -         -         0.40           Subscribe capital         6         31,000,0         -					
Becoming due and symphile within one year         99,246,24         .         0.40           Cash at bank and in hand         2.23         378,546.75         378,546.75           PREPAYMENTS         477,810.99         .         27,070,686.33           LABILITES         310,000         .         .           Automation of the set of the					
Cash thank and in hand PREPAVMENTS2, 23378.546.75TOTAL ASSETS477.810.9927.070.686.33LABLITES477.810.9927.070.686.33CAPITAL AND RESERVES Substrating applied631.000.00Reparation of the strate of the financial year631.000.00Post or loss for the financial year621.152.23PROVISIONS2.778.288.00.Protor loss for the financial year2.738.268.00CREDITORS2.778.228.00.Detorning due and payable within one year becoming due and payable within one year becoming due and payable within one year2.1070.685.93Amounts owed to readin institutions becoming due and payable within one year01.01.2019-31.12.2019 0.04001.01.2019-31.12.2019 		2			
PREPAYMENTS         477.810.98         27.070.686.33           LABLITES         477.810.98         27.070.686.33           Chartcal AND RESERVES         31.000,00         85.000,00           Reserves         6         31.000,00         414.330.76           Profit or loss for the financial year         6         430.000,00         414.330.76           Profit or loss for the financial year         6         440.652.99         400.652.99           PROVISIONS         2.7         8.228.00         .         .           Profit or loss for tratation         2.7         8.228.00         .         .           Provision for tratation on or year         2.7         8.228.00         .         .           Non committe leans         2.23         .         .         .         .           Non committe leans         2.23         .         .         .         .         .           Schemitte leans         0.40         .         .         .         .         .           Other creditors         .         .         .         .         .         .         .           Locaming due and payable within one year         .         .         .         .         .         .				-	0,40
TOTAL ASSETS         477.810.99         .         27.070.886.33           LABLITES         Subscribed capital         6         31.000,00         31.000,00           Reverse         6         31.000,00         414.330,76         414.330,76           Profit or loss brought forward         6         414.330,76         469.582.89           Profit or loss brought forward         7         8.288.00         -           Other provisions         2,7         8.288.00         -           Other provisions         2,7         8.288.00         -           Description due and payable within one year         -         -         -           Description due and payable within one year         -         -         -           Description due and payable within one year         -         -         -           Description due and payable within one year         -         -         -           Description due and payable within one year         -         -         -         -           Description due and payable within one year         -         -         -         -           Description due and payable within one year         -         -         -         -           Descremps of thot and cost Account from 1 Janusery to 31 Desember 201		2, 23	378.546,75		
LABLITES       -<	PREPAYMENTS				
CAPTAL AND RESERVES         Subscribed capital         6         31.000.00           Reserves         6         31.000.00           Lagal reserve         6         31.000.00           Profit or loss for brought forward         6         21.152.23           Profit or loss for treatation         2,7         8228,00           PROVISIONS         -         -           Provisions for treation         2,7         8228,00           Other provisions         2,7         8228,00           Debentue loans         2,23         Non convertible loans         2           Non convertible loans         2,23         Non convertible loans         -           Debentue loans and payable within one year         -         -         -           Debenturg due and payable within one year         -         -         -           Other credits         -         -         0,40         -           Other credits         01.01.2019 - 31.12.2019         01.01.2019 - 23.08.2019         01.01.2019 - 23.08.2019         01.01.2019 - 23.08.2019           Contradition compartments as follows:         0         (350.242.79)         -         -           A. Other operating expenses         10         (350.242.79)         -         -	TOTAL ASSETS		477.810,99		27.070.686,33
Subscribed capital         6         31.00.00           Reserves         6         3.100.00           Profit or loss for the financial year         6         21.152.23           Profit or loss for the financial year         6         21.152.23           Provisions         2.17         8.228.00           Provisions for taxation         2.7         8.228.00           CREDITORS         -         -           Description of the analysis within one year         -         -           becoming due and payable within one year         -         -           becoming due and payable within one year         -         -           becoming due and payable within one year         -         -           becoming due and payable within one year         -         -           becoming due and payable within one year         -         -           becoming due and payable within one year         -         -           becoming due and payable within one year         -         0.40           Chter creditors         -         -         -           becoming due and payable within one year         -         -         -           10.12019-3.112.2019         EUR         EUR         -         -           20	LIABILITIES				
Subscribed capital         6         31.00.00           Reserves         6         3.100.00           Profit or loss for the financial year         6         21.152.23           Profit or loss for the financial year         6         21.152.23           Provisions         2.17         8.228.00           Provisions for taxation         2.7         8.228.00           CREDITORS         -         -           Description of the analysis within one year         -         -           becoming due and payable within one year         -         -           becoming due and payable within one year         -         -           becoming due and payable within one year         -         -           becoming due and payable within one year         -         -           becoming due and payable within one year         -         -           becoming due and payable within one year         -         -           becoming due and payable within one year         -         0.40           Chter creditors         -         -         -           becoming due and payable within one year         -         -         -           10.12019-3.112.2019         EUR         EUR         -         -           20	CAPITAL AND RESERVES				
Reserves         6           Legal reserves         3.100,00           Profit to loss brought forward         6         414.330,76           Profit to loss brought forward         6         21.152,23           PROVISIONS         409.552,89         409.552,89           Prostions for taxation         2,7         8.228,00         .           Other provisions for taxation         2,7         8.228,00         .           Desentrue leans         2,23         .         .           Non convertible leans         2,23         .         .           becoming due and payable within one year         .         .         .           becoming due and payable within one year         .         .         .         .           Determing due and payable within one year         .         .         .         .         .           Decoming due and payable within one year         .		6	31.000.00		
Profit or loss brought forward       6       414.330,76         Profit or loss tor the financial year       6       21.152,23         PROVISIONS       469.582,99         Provisions for itazation       2,7       8.228,00         Other provisions       2,7       8.228,00         CREDITORS       -       -         Detenture leans       2,23       -       -         Non convertible leans       2,23       -       -         becoming due and payable within one year       -       -       -         becoming due and payable within one year       -       0,40       -         Other creditors       -       -       0,40         Other creditors       -       -       0,40         Other creditors       -       -       0,40         Cher operating onome       9       382,460,38       1.154,92       -         20. The Company's Profit and Loss Account from 1 January to 31 December 2019       -       10.101,2019 - 31,122.019       01.01,2019 - 31,122.019         Can be split into compartments as follows:       9       382,460,38       1.154,92       -         4. Other operating expenses       10       (350,242,79)       -       (211,806,255)         10. ho	•				
Profit or loss for the financial year       6       21.152.23 469.582.99         PROVISIONS	Legal reserve		3.100,00		
Herein and the set of transition       2, 7       469,582,99         Provisions for transition       2, 7       8.228,00         Other provisions       2, 7       8.228,00         CREDITORS       2, 23         Detentive loans       2, 23         Non conventible loans       2, 23         becoming due and payable within one year       27.070,685,93         becoming due and payable within one year       27.070,685,93         becoming due and payable within one year       0,40         Other creditors       0,40         becoming due and payable within one year       0,40         Other creditors       01.01.2019 - 31.12.2019         becoming due and payable within one year       04.00         Other creditors       27.070,686,33         20. The Company's Profit and Loss Account from 1 January to 31 December 2019       01.01.2019 - 31.12.2019       01.01.2019 - 23.08.2019       01.01.2019 - 31.12.2019         can be split into compartments as follows:       0       01.01.2019 - 31.12.2019       EUR       EUR         4. Other operating income       9       382.460,38       1.154,92       -         8. Other operating spenses       10       (350.242,79)       -       (211.806,25)         10. horome from other investments and loans forming part of the	Profit or loss brought forward				
PROVISIONS       2,7       8.28,00         Other provisions for taxation       2,7       8.28,00         CREDITORS       2,23       -         Detenture lears       2,23       -         Non convertible lears       2,23 <i>becoming due and payable within one year</i> -       - <i>becoming due and payable within one year</i> -       - <i>becoming due and payable within one year</i> -       0,40         Other creditors       -       0,40         becoming due and payable within one year       -       0,40         Other creditors       -       0,40         becoming due and payable within one year       -       0,40         Other creditors       -       -       0,40         becoming due and payable within one year       -       27.070.686.33       -         20. The Company's Profit and Loss Account from 1 January to 31 December 2019       01.01.2019 - 31.12.2019       01.01.2019 - 23.08.2019       01.01.2019 - 23.08.2019       EUR         4. Other operating income       9       382.460.38       1.154.92       -       -         10. Income from other investments and loans forming part of the fixed asses       10       (350.242.73)       -       -       130.071,94       <	Profit or loss for the financial year	6			
Provisions for taxation2, 78.228,00Other provisions2, 78.228,00CREDITORSDebentitie loans2, 23Non convertible loans2, 23becoming due and payable within one yearAmouts oweld to credit institutionsbecoming due and payable within one yearAmouts oweld to credit institutionsbecoming due and payable within one yearAmouts oweld to credit institutionsbecoming due and payable within one yearChart creditorsbecoming due and payable within one yearConstant oweld to credit institutionsbecoming due and payable within one yearConstant oweld to credit institutionsbecoming due and payable within one yearConstant oweld to credit institutionsbecoming due and payable within one yearConstant oweld to credit institutionsbecoming due and payable within one yearConstant oweld to credit institutionsbecoming due and payable within one yearConstant oweld to credit institutionscan be split into compartments as follows:Constant owell the credit owell the institutionsOther operating income9382.460,381.154,92Constant owell the induce asses11,25Constant owell the induce asses12Constant owell the induce asses12 <td></td> <td></td> <td>469.582,99</td> <td></td> <td></td>			469.582,99		
Other provisions2, 7-CREDITORSDetenture loans2, 23Non convertible loans2, 23Non convertible loans2, 23becoming due and payable within one year27,070,685,93Amounts owed to credit institutions27,070,685,93becoming due and payable within one year0,40Other creditors27,070,686,33becoming due and payable within one year0,40Other creditors27,070,686,3320. The Company's Profit and Loss Account from 1 January to 31 December 2019 can be split into compartments as follows:01,01,2019 - 31,12,2019 EUR01,01,2019 - 23,08,2019 EUR01,01,2019 - 31,12,2019 		0.7	0.000.00		
CREDITORS       2,23         Non convertible loans       2,23         Non convertible loans       27.070.685,93         becoming due and payable within one year       27.070.685,93         Amounts owed to credit institutions       27.070.686,93         becoming due and payable within one year       0,40         Other creditors       -       0,40         Description due and payable within one year       -       0,40         Other creditors       -       27.070.686,33         20. The Company's Profit and Loss Account from 1 January to 31 December 2019       01.01.2019 - 31.12.2019       01.01.2019 - 23.08.2019       01.01.2019 - 31.12.2019         can be split into compartments as follows:       9       382.460.38       1.154.92       -         4. Other operating income       9       (350.242,79)       -       (211.806.25)         10. Income from other investments and loans forming part of the fixed asse       11.25       -       13.0071.94       24.026,85         11. Other interest receivable similar income       74.29       -       -       -         12. Value adjustments held as current assets       12       -       (9.431,63)       211.806,25         13. Value adjustments held as current assets       12       -       (9.431,63)       211.806,25			8.228,00		
Debenture loans2,23Non convertible loans2,23Non convertible loansand payable within one yearbecoming due and payable within one year27.070.685,93Amounts owed to credit institutions27.070.685,93becoming due and payable within one year0,40Other creditors-becoming due and payable within one year-TOTAL LIABILITIES477.810,99-20. The Company's Profit and Loss Account from 1 January to 31 December 2019 can be split into compartments as follows:01.01.2019 - 31.12.2019 EUR01.01.2019 - 23.08.2019 EUR01.01.2019 - 31.12.2019 EUR4. Other operating expenses10(350.242,79)-(21.1806,25)10. Income from other investments and loans forming part of the fixed asse other interest ned similar income784.2913. Value adjustments in respect of financial assets and of investments held as current assets12-(9.431,63)211.806,2514. Interest payable and similar respenses13, 25-(9.431,63)211.806,2515. Tax on profit or loss14(6.929.08)16. Profit or loss after taxation14(25.967,23)17. Other taxes not shown under items 1 to 1614(4.815,00)	Other provisions	2, 7		-	-
Debenture loans2,23Non convertible loans2,23Non convertible loansand payable within one yearbecoming due and payable within one year27.070.685,93Amounts owed to credit institutions27.070.685,93becoming due and payable within one year0,40Other creditors-becoming due and payable within one year-TOTAL LIABILITIES477.810,99-20. The Company's Profit and Loss Account from 1 January to 31 December 2019 can be split into compartments as follows:01.01.2019 - 31.12.2019 EUR01.01.2019 - 23.08.2019 EUR01.01.2019 - 31.12.2019 EUR4. Other operating expenses10(350.242,79)-(21.1806,25)10. Income from other investments and loans forming part of the fixed asse other interest ned similar income784.2913. Value adjustments in respect of financial assets and of investments held as current assets12-(9.431,63)211.806,2514. Interest payable and similar respenses13, 25-(9.431,63)211.806,2515. Tax on profit or loss14(6.929.08)16. Profit or loss after taxation14(25.967,23)17. Other taxes not shown under items 1 to 1614(4.815,00)	CREDITORS				
Non convertible loans becoming due and payable within one year becoming due and payable after more than one year becoming due and payable within one year       27.070.685,93         Amounts owed to credit institutions becoming due and payable within one year       0,40         Other creditors       477.810,99       0         Decoming due and payable within one year       0,40         Other creditors       477.810,99       0         20. The Company's Profit and Loss Account from 1 January to 31 December 2019 can be split into compartments as follows:       01.01.2019 - 31.12.2019 EUR       01.01.2019 - 23.08.2019 EUR       01.01.2019 - 31.12.2019 EUR         4. Other operating income       9       382.460.38       1.154.92       -         5. Other operating expenses       10       (350.247.79)       -       (211.806.25)         10. Income from other investments and loans forming part of the fixed asse       11.25       -       130.071.94       24.028.58         11. Other interest reactivable similar income       784.29       -       -       -         13. Value adjustments in respect of financial assets and of investments heid as current assets       12       -       (9.431.63)       211.806.25         14. Interest payable and similar expenses       13.25       -       -       -       -         15. Tax on profit or loss       14       (6.929.08)		2, 23			
becoming due and payable within one year       -       -       -       -       -       -       -       -       -       -       -       -       0,40       0       0.40       0       0.40       0       0.40       0		, -			
becoming due and payable after more than one year       27.070.685,93         Amounts owed to credit institutions       0.40         becoming due and payable within one year       0.40         Other creditors       27.070.685,93         becoming due and payable within one year       0.40         Other creditors       27.070.686,33         becoming due and payable within one year       0.40         Company's Profit and Loss Account from 1 January to 31 December 2019       27.070.686,33         can be split into compartments as follows:       01.01.2019 - 31.12.2019       01.01.2019 - 23.08.2019       01.01.2019 - 31.12.2019         4. Other operating income       9       382.460,38       1.154,92       -         8. Other operating income       9       (350.242,79)       -       (211.806,25)         10. Income from other investments and loans forming part of the fixed asse       11, 25       -       130.071,94       24.028,58         11. Other interest and similar income       784,29       -       -       -         13. Value adjustiments in respect of financial assets and of       -       (9.431,63)       211.806,25         14. Interest payable and similar expenses       13, 25       -       (9.431,63)       211.806,25         14. Interest payable and similar expenses       13, 25				-	-
becoming due and payable within one year       -       0,40         Other creditors       becoming due and payable within one year       -       0,40         TOTAL LIABILITIES       477.810,99       -       27.070.686,33         20. The Company's Profit and Loss Account from 1 January to 31 December 2019       01.01.2019 - 31.12.2019       01.01.2019 - 23.08.2019       01.01.2019 - 31.12.2019         can be split into compartments as follows:       9       382.460.38       1.154.92       -         4. Other operating income       9       382.460.38       1.154.92       -         8. Other operating expenses       10       (350.242,79)       -       (211.806,25)         10. Income from other investments and loans forming part of the fixed asse       11,25       -       130.071,94       24.028,58         11. Other interest receivable similar income       784,29       -       -       -         13. Value adjustments in respect of financial assets and of       -       (105,57)       (121.795,23)       (24.028,58)         14. Interest payable and similar expenses       13, 25       -       (9.431,63)       211.806,25         15. Fax on profit or loss       14       (6.929,08)       -       -         15. Profit or loss after taxation       -       -       -       - <td>• • • •</td> <td></td> <td></td> <td></td> <td>27.070.685,93</td>	• • • •				27.070.685,93
Other creditors         becoming due and payable within one year         TOTAL LIABILITIES       477.810,99       27.070.686,33         20. The Company's Profit and Loss Account from 1 January to 31 December 2019 can be split into compartments as follows:       01.01.2019 - 31.12.2019 EUR       01.01.2019 - 23.08.2019 EUR       01.01.2019 - 31.12.2019 EUR         4. Other operating income       9       382.460,38       1.154,92       -       -       -       01.01.2019 - 31.12.2019 EUR         4. Other operating income       9       382.460,38       1.154,92       -					
becoming due and payable within one year           TOTAL LIABILITIES         477.810,99         27.070.686,33           20. The Company's Profit and Loss Account from 1 January to 31 December 2019 can be split into compartments as follows:         01.01.2019 - 31.12.2019 EUR         01.01.2019 - 23.08.2019 EUR         01.01.2019 - 31.12.2019 EUR         01.01.2019 - 23.08.2019 EUR         01.01.2019 - 31.12.2019 EUR           4. Other operating income         9         382.460,38         1.154,92         -           8. Other operating expenses         10         (350.242,79)         -         (211.806,25)           10. Income from other investments and loans forming part of the fixed asse         11,25         -         130.071,94         24.028,58           11. Other interest receivable similar income other interest receivable similar income         784,29         -         -           13. Value adjustments in respect of financial assets and of investments held as current assets         12         -         (9.431,63)         211.806,25           14. Interest payable and similar expenses         13, 25         (105,57)         (121.795,23)         (24.028,58)           15. Tax on profit or loss after taxation         14         (6.529,08)         -         -           17. Other taxes not shown under items 1 to 16         14         (4.815,00)         -         -				-	0,40
TOTAL LIABILITIES $477.810.99$ . $27.070.686.33$ 20. The Company's Profit and Loss Account from 1 January to 31 December 2019 can be split into compartments as follows: $01.01.2019 - 31.12.2019$ EUR $01.01.2019 - 23.08.2019$ EUR $01.01.2019 - 31.12.2019$ EUR4. Other operating income9 $382.460.38$ $1.154.92$ .6. Other operating expenses10 $(350.242.79)$ . $(211.806.25)$ 10. Income from other investments and loans forming part of the fixed asse11, 25. $130.071.94$ $24.028.58$ 11. Other interest receivable similar income other interest and similar income $784.29$ 13. Value adjustments in respect of financial assets and of investments held as current assets12. $(9.431.63)$ $211.806.25$ 14. Interest payable and similar expenses $14$ $(6.929.08)$ 15. Tax on profit or loss14 $(6.929.08)$ 17. Other taxes not shown under items 1 to 1614 $(4.815.00)$					
20. The Company's Profit and Loss Account from 1 January to 31 December 2019 can be split into compartments as follows: $01.01.2019 - 31.12.2019$ EUR $01.01.2019 - 23.08.2019$ EUR $01.01.2019 - 31.12.2019$ EUR4. Other operating income9 $382.460.38$ $1.154.92$ -8. Other operating expenses10 $(350.242.79)$ - $(211.806.25)$ 10. Income from other investments and loans forming part of the fixed asse $11.25$ - $130.071.94$ $24.028.58$ 11. Other interest receivable similar income other interest and similar income784.2913. Value adjustments in respect of financial assets and of investments held as current assets12- $(9.431.63)$ 211.806.2514. Interest payable and similar expenses13.25(105.57) $(121.795.23)$ $(24.028.58)$ 15. Tax on profit or loss14 $(6.929.08)$ 17. Other taxes not shown under items 1 to 1614 $(4.815.00)$	becoming due and payable within one year				
20. The Company's Profit and Loss Account from 1 January to 31 December 2019 can be split into compartments as follows: $01.01.2019 - 31.12.2019$ EUR $01.01.2019 - 23.08.2019$ EUR $01.01.2019 - 31.12.2019$ EUR4. Other operating income9 $382.460.38$ $1.154.92$ -8. Other operating expenses10 $(350.242.79)$ - $(211.806.25)$ 10. Income from other investments and loans forming part of the fixed asse $11.25$ - $130.071.94$ $24.028.58$ 11. Other interest receivable similar income other interest and similar income784.2913. Value adjustments in respect of financial assets and of investments held as current assets12- $(9.431.63)$ 211.806.2514. Interest payable and similar expenses13.25(105.57) $(121.795.23)$ $(24.028.58)$ 15. Tax on profit or loss14 $(6.929.08)$ 17. Other taxes not shown under items 1 to 1614 $(4.815.00)$			477 810 00		27 070 686 33
can be split into compartments as follows:01.01.2019 - 31.12.2019 EUR01.01.2019 - 23.08.2019 EUR01.01.2019 - 31.12.2019 EUR4. Other operating income9382.460,381.154,92-8. Other operating expenses10(350.242,79)-(211.806,25)10. Income from other investments and loans forming part of the fixed asse11, 25-130.071,9424.028,5811. Other interest receivable similar income other interest race similar income784,2913. Value adjustments in respect of financial assets and of investments held as current assets12-(9.431,63)211.806,2514. Interest payable and similar expenses13, 25-(105,57)(121.795,23)(24.028,58)15. Tax on profit or loss14(6.929,08)17. Other taxes not shown under items 1 to 1614(4.815,00)	TOTAL LIABILITIES		477.010,99		21.010.000,33
can be split into compartments as follows:01.01.2019 - 31.12.2019 EUR01.01.2019 - 23.08.2019 EUR01.01.2019 - 31.12.2019 EUR4. Other operating income9382.460,381.154,92-8. Other operating expenses10(350.242,79)-(211.806,25)10. Income from other investments and loans forming part of the fixed asse11, 25-130.071,9424.028,5811. Other interest receivable similar income other interest race similar income784,2913. Value adjustments in respect of financial assets and of investments held as current assets12-(9.431,63)211.806,2514. Interest payable and similar expenses13, 25-(105,57)(121.795,23)(24.028,58)15. Tax on profit or loss14(6.929,08)17. Other taxes not shown under items 1 to 1614(4.815,00)	20. The Company's Profit and Loss Account from 1 January to 31 December	er 2019			
EUREUREUREUR4. Other operating income9382.460,381.154,92-8. Other operating expenses10(350.242,79)-(211.806,25)10. Income from other investments and loans forming part of the fixed asse11, 25-130.071,9424.028,5811. Other interest receivable similar income-130.071,9424.028,5813. Value adjustments in respect of financial assets and of investments held as current assets1213. Value adjustments in respect of financial assets and of investments held as current assets1214. Interest payable and similar expenses13, 25-(105,57)(121.795,23)(24.028,58)15. Tax on profit or loss14(6.929,08)17. Other taxes not shown under items 1 to 1614(4.815,00)			<u>01.0</u> 1.2019 - 31.12.2019	<u>01.01.2019</u> - 23.08.2019	<u>01.01.2019 -</u> 31.12.2019
8. Other operating expenses10(350.242,79)-(211.806,25)10. Income from other investments and loans forming part of the fixed asse11, 25-130.071,9424.028,5811. Other interest receivable similar income784,2913. Value adjustments in respect of financial assets and of investments held as current assets12-(9.431,63)211.806,2514. Interest payable and similar expenses13, 25-(105,57)(121.795,23)(24.028,58)15. Tax on profit or loss14(6.929,08)16. Profit or loss after taxation25.967,2317. Other taxes not shown under items 1 to 1614(4.815,00)					
8. Other operating expenses10(350.242,79)-(211.806,25)10. Income from other investments and loans forming part of the fixed asse11, 25-130.071,9424.028,5811. Other interest receivable similar income784,2913. Value adjustments in respect of financial assets and of investments held as current assets12-(9.431,63)211.806,2514. Interest payable and similar expenses13, 25-(105,57)(121.795,23)(24.028,58)15. Tax on profit or loss14(6.929,08)16. Profit or loss after taxation25.967,2317. Other taxes not shown under items 1 to 1614(4.815,00)					
8. Other operating expenses10(350.242,79)-(211.806,25)10. Income from other investments and loans forming part of the fixed asse11, 25-130.071,9424.028,5811. Other interest receivable similar income784,2913. Value adjustments in respect of financial assets and of investments held as current assets12-(9.431,63)211.806,2514. Interest payable and similar expenses13, 25-(105,57)(121.795,23)(24.028,58)15. Tax on profit or loss14(6.929,08)16. Profit or loss after taxation25.967,2317. Other taxes not shown under items 1 to 1614(4.815,00)	4. Other operating income	9	382.460.38	1.154.92	-
10. Income from other investments and loans forming part of the fixed asse11, 25-130.071,9424.028,5811. Other interest receivable similar income784,2913. Value adjustments in respect of financial assets and of investments held as current assets12-(9.431,63)211.806,2514. Interest payable and similar expenses13, 25(105,57)(121.795,23)(24.028,58)15. Tax on profit or loss14(6.929,08)16. Profit or loss after taxation14(4.815,00)17. Other taxes not shown under items 1 to 1614(4.815,00)				-	(211.806,25)
11. Other interest receivable similar income784,29other interest and similar income784,2913. Value adjustments in respect of financial assets and of investments held as current assets12-(9.431,63)211.806,2514. Interest payable and similar expenses13, 25-(105,57)(121.795,23)(24.028,58)15. Tax on profit or loss14(6.929,08)16. Profit or loss after taxation14(4.815,00)17. Other taxes not shown under items 1 to 1614(4.815,00)		11, 25	· · · · · · · · · · · · · · · · · · ·	130.071,94	
13. Value adjustments in respect of financial assets and of investments held as current assets12-(9.431,63)211.806,2514. Interest payable and similar expenses13, 25-(105,57)(121.795,23)(24.028,58)15. Tax on profit or loss14(6.929,08)16. Profit or loss after taxation14(4.815,00)17. Other taxes not shown under items 1 to 1614(4.815,00)					
investments held as current assets       12       -       (9.431,63)       211.806,25         14. Interest payable and similar expenses       13, 25       -       (105,57)       (121.795,23)       (24.028,58)         15. Tax on profit or loss       14       (6.929,08)       -       -       -         16. Profit or loss after taxation       14       (4.815,00)       -       -       -         17. Other taxes not shown under items 1 to 16       14       (4.815,00)       -       -       -	other interest and similar income		784,29	-	-
14. Interest payable and similar expenses       13, 25         other interest and similar expenses       (105,57)       (121.795,23)       (24.028,58)         15. Tax on profit or loss       14       (6.929,08)       -       -         16. Profit or loss after taxation       25.967,23       -       -       -         17. Other taxes not shown under items 1 to 16       14       (4.815,00)       -       -					
other interest and similar expenses       (105,57)       (121.795,23)       (24.028,58)         15. Tax on profit or loss       14       (6.929,08)       -         16. Profit or loss after taxation       25.967,23       -       -         17. Other taxes not shown under items 1 to 16       14       (4.815,00)       -       -			-	(9.431,63)	211.806,25
15. Tax on profit or loss       14       (6.929,08)         16. Profit or loss after taxation       25.967,23       -         17. Other taxes not shown under items 1 to 16       14       (4.815,00)       -		13, 25			
16. Profit or loss after taxation       25.967,23       -       -         17. Other taxes not shown under items 1 to 16       14       (4.815,00)       -				(121.795,23)	(24.028,58)
17. Other taxes not shown under items 1 to 16 14 (4.815,00)	•	14			
		4.4		-	-
10. From on loss for the inflational year     -     -     -		14			
			21.152,23	-	-

<b>2009-66</b> <u>31.12.2019</u> EUR	<b>2009-67</b> <u>31.12.2019</u> EUR	<b>2009-73</b> <u>31.12.2019</u> EUR	<b>2009-76</b> <u>31.12.2019</u> EUR
7.531.768,93 19.538.917,00	5.945.642,97	1.189.537,91	5.807.862,73
0,40	9,71	-	-
27.070.686,33	5.945.652,68	1.189.537,91	5.807.862,73
-	-	-	-
- 27.070.685,93	- 5.945.642,97	- 1.189.537,91	- 5.807.862,73
0,40	9,71	-	-
27.070.686,33	5.945.652,68	1.189.537,91	5.807.862,73
<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR
- (211.806,25) 24.028,58	15.437,64 (282.296,25) 8.397,17	44.758,28 (91.481,87) -	8.058,02 (319.090,71) 11.296,70
-	918,74	-	-
211.806,25	263.843,18	76.429,11	300.674,27
(24.028,58)	(6.300,48)	(29.705,52)	(938,28)
-		-	
-			-

can be split into compartments as follows:							
		2009-78	2010-82	2010-83	2010-85	2010-87	2010-92
ASSETS	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		9.883.910,44	10.055.728,25	8.176.446,52	7.779.508,19	9.022.491,55	14.958.792,65
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year	-	_	-	-	-	-	_
Cash at bank and in hand	2, 23						
PREPAYMENTS	2, 23						
FREFATMENTS							
		0.000.010.11	10.055 700.05	0.470.440.50	7 770 500 40	0.000.404.55	11050 700 05
TOTAL ASSETS		9.883.910,44	10.055.728,25	8.176.446,52	7.779.508,19	9.022.491,55	14.958.792,65
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	5						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
The the the the the terms of terms o	0						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	_	_	-	_	-	_
	2, 1						
CREDITORS							
Debenture loans	2, 23						
Non convertible loans	2, 20						
becoming due and payable within one year		_	_	_	_	_	_
becoming due and payable within one year becoming due and payable after more than one year		9.883.910,44	10.055.728,25	8.176.446,52	7.779.508,19	9.022.491,55	14.958.792,65
Amounts owed to credit institutions		9.000.910,44	10.035.720,25	8.170.440,52	7.779.500,19	9.022.491,55	14.958.792,05
becoming due and payable within one year		_	_	_	_	_	_
Other creditors							
becoming due and payable within one year							
becoming due and payable within one year							
TOTAL LIABILITIES		9.883.910,44	10.055.728,25	8.176.446,52	7.779.508,19	9.022.491,55	14.958.792,65
		3.003.910,44	10.000.720,20	0.170.440,32	1.113.300,13	3.022.431,00	14.330.732,03
20. The Company's Profit and Loss Account from 1 January to 31 Decem	bor 2010						
		01 01 0010 01 10 0010	01 01 0010 01 10 0010	01 01 2010 21 12 2010	01 01 0010 01 10 0010	01 01 2010 21 12 2010	01 01 2010 21 12 2010
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	26.835,31	14.005,86	19.155,94	38.949,69	23.395,01	10.759,86
8. Other operating expenses	10	(564.730,89)	(562.324,96)	(495.355,43)	(483.512,35)	(571.626,87)	(844.424,77)
10. Income from other investments and loans forming part of the fixed asse	11, 25	5.189,61	79.557,96	12.252,55	849,58	4.254,42	58.325,34
11. Other interest receivable similar income							
other interest and similar income		464,22	1.755,71	210,50	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	546.422,47	467.005,43	475.222,39	471.292,78	558.988,37	777.275,65
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(14.180,72)	-	(11.485,95)	(27.579,70)	(15.010,93)	(1.936,08)
15. Tax on profit or loss	14						
16. Profit or loss after taxation				-			-
17. Other taxes not shown under items 1 to 16	14	<u> </u>			-		
18. Profit or loss for the financial year					-		

can be split into compartments as follows:		2010-98	2010-101	2010-102	2010-103	2010-107	2010-108
ASSETS	<u>Notes</u>	<u>31.12.2019</u> EUR	<u>31.12.2019</u> EUR	<u>31.12.2019</u> EUR	<u>31.12.2019</u> EUR	<u>31.12.2019</u> EUR	<u>31.12.2019</u> EUR
FIXED ASSETS Financial assets	2, 23						
Investments held as fixed assets Other loans		10.674.805,95	12.247.672,67	4.891.792,31 16.661.601,00	2.996.835,22 10.065.000,00	18.488.712,15	6.626.282,77
CURRENT ASSETS Debtors							
Other debtors becoming due and payable within one year	2	-	_	0,01	-	_	<u>-</u>
Cash at bank and in hand PREPAYMENTS	2, 23						
TOTAL ASSETS		10.674.805,95	12.247.672,67	21.553.393,32	13.061.835,22	18.488.712,15	6.626.282,77
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital Reserves	6 6						
Legal reserve	0						
Profit or loss brought forward Profit or loss for the financial year	6 6						
·	0						
PROVISIONS	0.7						
Provisions for taxation Other provisions	2, 7 2, 7	-	-	-	-	-	-
	·						
CREDITORS Debenture loans	2, 23						
Non convertible loans	2, 20						
becoming due and payable within one year		-	-	-	-	-	-
becoming due and payable after more than one year Amounts owed to credit institutions		10.674.805,95	12.247.672,67	21.553.393,31	13.061.835,22	18.488.712,15	6.626.282,77
becoming due and payable within one year		-	-	0,01	-	-	-
Other creditors becoming due and payable within one year							
becoming due and payable within one year							
TOTAL LIABILITIES		10.674.805,95	12.247.672,67	21.553.393,32	13.061.835,22	18.488.712,15	6.626.282,77
20. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u> EUR					
4. Other operating income	9	1.653,78	2.363,37	-	-	23.087,56	-
8. Other operating expenses	10	(611.461,88)	(658.855,94)	(272.357,21)	(223.747,93)	(1.111.174,68)	(410.148,65)
<ol> <li>Income from other investments and loans forming part of the fixed asse</li> <li>Other interest receivable similar income other interest and similar income</li> </ol>	11, 25	25.850,86	38.317,36	10.522,82	6.356,67	29.938,58	37.111,46
13. Value adjustments in respect of financial assets and of							
investments held as current assets 14. Interest payable and similar expenses	12 13, 25	587.289,46	619.784,96	272.357,21	223.747,93	1.074.828,76	374.165,26
other interest and similar expenses		(3.332,22)	(1.609,75)	(10.522,82)	(6.356,67)	(16.680,22)	(1.128,07)
15. Tax on profit or loss 16. Profit or loss after taxation	14		. <u> </u>				
17. Other taxes not shown under items 1 to 16	14		-	-			- -
18. Profit or loss for the financial year			-	-		-	-

can be split into compartments as follows:							
ASSETS	<u>Notes</u>	<b>2010-112</b> <u>31.12.2019</u>	<b>2010-116</b> <u>31.12.2019</u>	<b>2011-130</b> <u>31.12.2019</u>	<b>2011-131</b> <u>31.12.2019</u>	<b>2011-134</b> <u>31.12.2019</u>	<b>2011-138</b> <u>31.12.2019</u>
FIXED ASSETS		EUR	EUR	EUR	EUR	EUR	EUR
Financial assets	2, 23						
Investments held as fixed assets	2, 20	7.596.376,96	6.939.325,23	9.760.737,38	8.261.055,13	7.831.869,01	6.661.589,94
Other loans							
CURRENT ASSETS							
Debtors	0						
Other debtors becoming due and payable within one year	2						
Cash at bank and in hand	2, 23	-	-	-	-	-	-
PREPAYMENTS	2, 25						
TOTAL ASSETS		7.596.376,96	6.939.325,23	9.760.737,38	8.261.055,13	7.831.869,01	6.661.589,94
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve Profit or loss brought forward	6						
Profit or loss for the financial year	6						
,							
PROVISIONS							
Provisions for taxation	2,7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
becoming due and payable within one year		-	-	-	-	-	-
becoming due and payable after more than one year		7.596.376,96	6.939.325,23	9.760.737,38	8.261.055,13	7.831.869,01	6.661.589,94
Amounts owed to credit institutions becoming due and payable within one year		<u>.</u>			-		<u>.</u>
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		7.596.376,96	6.939.325,23	9.760.737,38	8.261.055,13	7.831.869,01	6.661.589,94
20 The Company's Brefit and Less Account from 4 January to 24 Decemb	har 2010						
20. The Company's Profit and Loss Account from 1 January to 31 Decemb can be split into compartments as follows:	ber 2019	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	01.01.2019 - 31.12.2019	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
can be spin into compartments as follows.		EUR	EUR	EUR	EUR	EUR	EUR
		_		_	-	_	
4. Other operating income	9	1.873,18	65.800,27	-	-	-	18.486,78
8. Other operating expenses	10	(472.667,76)	(1.308.937,49)	(1.108.809,77)	(1.025.881,74)	(988.207,51)	(1.314.799,79)
10. Income from other investments and loans forming part of the fixed asse	11, 25	31.023,74	20.386,44	80.658,56	87.522,07	99.990,83	30.317,60
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
<ol> <li>Value adjustments in respect of financial assets and of investments held as current assets</li> </ol>	12	440.958,83	1.277.058,44	1.028.879,51	939.361,44	888.978,32	1.276.736,13
14. Interest payable and similar expenses	13, 25				000.001,11	000.070,02	1.27 0.7 00, 10
other interest and similar expenses		(1.187,99)	(54.307,66)	(728,30)	(1.001,77)	(761,64)	(10.740,72)
15. Tax on profit or loss	14						
<ol> <li>Profit or loss after taxation</li> <li>Other taxes not shown under items 1 to 16</li> </ol>	14	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16 18. Profit or loss for the financial year	14	<u>-</u>					

can be split into compartments as follows:							
ASSETS	<u>Notes</u>	<b>2011-140</b> <u>31.12.2019</u> EUR	<b>2011-144</b> <u>31.12.2019</u> EUR	<b>2011-167</b> <u>31.12.2019</u> EUR	<b>2011-168</b> <u>31.12.2019</u> EUR	<b>2012-178</b> <u>31.12.2019</u> EUR	<b>2012-184</b> <u>31.12.2019</u> EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		4.846.073,34	6.221.607,32	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year	0.00	-	-	-	-	-	-
Cash at bank and in hand PREPAYMENTS	2, 23					-	-
TOTAL ASSETS		4.846.073,34	6.221.607,32	-	-	-	-
LIABILITIES							
CAPITAL AND RESERVES	-						
Subscribed capital	6 6						
Reserves Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
becoming due and payable within one year		-	-	-	-	-	-
becoming due and payable after more than one year		4.846.073,34	6.221.607,32				
Amounts owed to credit institutions becoming due and payable within one year		_	_	_	_	_	_
Other creditors		_	-	-	_	_	_
becoming due and payable within one year							
TOTAL LIABILITIES		4.846.073,34	6.221.607,32				
		1.010.010,01	0.221.001,02				
20. The Company's Profit and Loss Account from 1 January to 31 December 20.	per 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 11.04.2019</u> EUR	<u>01.01.2019 - 01.02.2019</u> EUR	<u>01.01.2019 - 25.01.2019</u> EUR	<u>01.01.2019 - 12.04.2019</u> EUR
4. Other operating income	9	32.020,13	21.297,57	12.342,00	5.925.329,88	381.048,00	439.802,50
8. Other operating expenses	10	(1.005.997,91)	(1.265.261,83)	-	(6.876.531,20)	-	•
10. Income from other investments and loans forming part of the fixed asse	11, 25	3.660,13	38.709,08	1.073.193,00	6.876.531,20	7.521.728,75	4.698.942,50
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	1.068.653,27	1.220.286,71	(25.629,57)	(5.925.329,88)	(413.242,50)	(461.997,00)
14. Interest payable and similar expenses other interest and similar expenses	13, 25	(98.335,62)	(15.031,53)	(1.059.905,43)		(7.489.534,25)	(4.676.748,00)
15. Tax on profit or loss	14	(30.333,02)	(10.001,00)	(1.000.000,40)	-	(7.+03.004,20)	(4.070.740,00)
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-				-	-
18. Profit or loss for the financial year		-	-	-	-	-	-

can be split into compartments as follows:							
		2012-185	2012-186	2012-190	2013-192	2013-193	2013-194
ASSETS	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	-	10.303.178,25	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand	2, 23	-	-		-	-	-
PREPAYMENTS							
TOTAL ASSETS				10.303.178,25			-
LIABILITIES							
CAPITAL AND RESERVES							
	e						
Subscribed capital Reserves	6 6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
Tont of loss for the infancial year	0						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-		-
	2, 1						
CREDITORS							
Debenture loans	2, 23						
Non convertible loans	2, 20						
becoming due and payable within one year		-	-	44.726,58	-	_	-
becoming due and payable after more than one year				10.258.451,67			
Amounts owed to credit institutions				10.200.101,07			
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES				10.303.178,25			
20. The Company's Profit and Loss Account from 1 January to 31 December 20.	ber 2019						
can be split into compartments as follows:		<u>01.01.2019 - 19.04.2019</u>	01.01.2019 - 02.05.2019	<u>01.01.2019 - 31.12.2019</u>	01.01.2019 - 28.06.2019	<u>01.01.2019 - 05.07.2019</u>	01.01.2019 - 02.08.2019
can be spin into compartments as follows.		EUR	EUR	EUR	EUR	EUR	EUR
		Eok	Eon	Lon	LOIN	LOIN	Eoit
	2	- <i>1</i>					
4. Other operating income	9	3.435,00	1.362.907,00	700,00	-	688.421,75	443.794,25
8. Other operating expenses	10	-	(1.974.797,56)	(513.753,53)	(70.976,25)	(807.576,59)	-
10. Income from other investments and loans forming part of the fixed asse	11, 25	2.003.750,00	2.543.887,50	505.893,52	2.720.756,25	829.812,09	1.184.256,96
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of	40		(4,000,400,75)	044 700 74	10 704 75		(404 400 04)
investments held as current assets	12	(25.670,00)	(1.383.428,75)	314.723,71	48.781,75	(710.657,25)	(461.129,81)
14. Interest payable and similar expenses	13, 25	(4 004 545 00)		(207 502 70)	(0 COD ECA 75)		(1 166 001 10)
other interest and similar expenses 15. Tax on profit or loss	14	(1.981.515,00)	(548.568,19)	(307.563,70)	(2.698.561,75)	-	(1.166.921,40)
16. Profit or loss after taxation	14						
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year	1-4						
to. The first of the financial year							

can be split into compartments as follows:							
		2013-197	2012-198	2013-199	2013-200	2013-201	2013-202
ASSETS	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	124.579,28	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand	2, 23	-	4.612.212,21	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS			4.736.791,49				<u> </u>
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	U U						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
	-						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
becoming due and payable within one year		-	-	-	-	-	-
becoming due and payable after more than one year			4.736.791,36				
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year			0,13				
TOTAL LIABILITIES			4.736.791,49				-
20. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2019						
can be split into compartments as follows:		<u>01.01.2019 - 13.09.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 08.11.2019</u>	<u>01.01.2019 - 11.10.2019</u>	<u>01.01.2019 - 02.08.2019</u>	<u>01.01.2019 - 21.10.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	7.430,19	35.660,24	-	388.974,25	9.589,80	-
8. Other operating expenses	10	-	-	(80.398,50)	-	-	(459.653,75)
10. Income from other investments and loans forming part of the fixed asse	11, 25	533.135,89	46.312,00	1.661.232,42	1.393.728,20	554.259,05	2.692.990,00
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(29.609,69)	(35.660,24)	58.147,00	(407.279,85)	(32.611,07)	437.418,25
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(510.956,39)	(46.312,00)	(1.638.980,92)	(1.375.422,60)	(531.237,78)	(2.670.754,50)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14						
18. Profit or loss for the financial year		-		<u> </u>			

can be split into compartments as follows:							
		2013-207	2013-208	2013-209	2013-210	2013-211	2013-212
ASSETS	Notes	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		31.103.464,52	17.988.565,30	20.425.577,99	18.824.770,24	23.978.870,15	33.444.044,76
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	8,92	-	-	-
Cash at bank and in hand	2, 23						
PREPAYMENTS							
TOTAL ASSETS		31.103.464,52	17.988.565,30	20.425.586,91	18.824.770,24	23.978.870,15	33.444.044,76
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS	0.00						
Debenture loans	2, 23						
Non convertible loans		07 400 40	45 470 00	04 500 50	50.050.05	00,400,04	
becoming due and payable within one year		87.192,13	15.472,82	91.523,59	52.953,35	22.420,94	154.560,74
becoming due and payable after more than one year Amounts owed to credit institutions		31.016.272,39	17.973.092,48	20.334.054,40	18.771.816,89	23.956.449,21	33.289.484,02
becoming due and payable within one year		-	-	8,92			
Other creditors		-	-	0,92	-	-	
becoming due and payable within one year							
beechning due and payable mann ene year							
TOTAL LIABILITIES		31.103.464,52	17.988.565,30	20.425.586,91	18.824.770,24	23.978.870,15	33.444.044,76
20. The Company's Profit and Loss Account from 1 January to 31 Decem	ber 2019						
can be split into compartments as follows:		01.01.2019 - 31.12.2019	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	_	-	-	-	700,00	_
8. Other operating expenses	10	(1.485.251,24)	(934.727,06)	(1.062.237,73)	(991.942,26)	(1.250.458,04)	(1.708.917,49)
10. Income from other investments and loans forming part of the fixed asse	11, 25	784.381,11	476.848,86	555.710,91	512.223,00	823.380,83	875.112,75
11. Other interest receivable similar income	11, 20	101.001,11	11 0.0 10,00	0001110,01	012.220,00	020.000,00	0101112,10
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	1.485.251,24	934.727,07	1.062.237,73	991.942,26	1.074.604,39	1.708.917,49
14. Interest payable and similar expenses	13, 25	······································			······		
other interest and similar expenses		(784.381,11)	(476.848,87)	(555.710,91)	(512.223,00)	(648.227,18)	(875.112,75)
15. Tax on profit or loss	14						
16. Profit or loss after taxation			-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14				-	-	
18. Profit or loss for the financial year					-	-	

can be split into compartments as follows:							
ASSETS	Notes	<b>2013-213</b> <u>31.12.2019</u> EUR	<b>2013-214</b> <u>31.12.2019</u> EUR	<b>2013-215</b> <u>31.12.2019</u> EUR	<b>2013-216</b> <u>31.12.2019</u> EUR	<b>2013-217</b> <u>31.12.2019</u> EUR	<b>2013-218</b> <u>31.12.2019</u> EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets	·	2.915.165,30	2.065.998,06	3.307.375,05	1.544.166,55	1.547.099,53	1.610.720,85
Other loans		26.952.214,20	21.063.186,23	37.596.449,87	23.789.338,17	29.092.960,92	38.075.481,08
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	0,02	-	49,64	-
Cash at bank and in hand	2, 23						
PREPAYMENTS							
TOTAL ASSETS		29.867.379,50	23.129.184,29	40.903.824,94	25.333.504,72	30.640.110,09	39.686.201,93
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	2.122.185,80	2.257.262,25	4.486.420,97	2.895.312,27	3.574.010,54	4.510.630,80
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
becoming due and payable within one year		79.688,76	22.662,23	172.297,92	64.233,25	27.362,52	174.521,30
becoming due and payable after more than one year		27.665.504,94	20.849.259,81	36.245.106,03	22.373.959,20	27.038.687,39	35.001.049,83
Amounts owed to credit institutions becoming due and payable within one year		_		0,02	-	49,64	
Other creditors		-	-	0,02	-	49,04	-
becoming due and payable within one year							
TOTAL LIABILITIES		29.867.379,50	23.129.184,29	40.903.824,94	25.333.504,72	30.640.110,09	39.686.201,93
20. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9		700,00	700,00	700,00	700,00	700,00
8. Other operating expenses	10	(1.453.291,05)	(1.125.143,22)	(1.963.680,12)	(1.208.071,40)	(1.480.764,34)	(1.910.745,63)
10. Income from other investments and loans forming part of the fixed asse	11, 25	733.716,11	735.564,04	1.118.323,54	1.000.829,94	947.404,18	1.128.601,66
11. Other interest receivable similar income other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	1.453.291,05	984.951,80	1.847.423,68	1.123.822,04	1.359.556,19	1.837.495,90
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(733.716,11)	(596.072,62)	(1.002.767,10)	(917.280,58)	(826.896,03)	(1.056.051,93)
15. Tax on profit or loss 16. Profit or loss after taxation	14						
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year	14						

can be split into compartments as follows:							
ASSETS	<u>Notes</u>	<b>2013-219</b> <u>31.12.2019</u> EUR	<b>2013-220</b> <u>31.12.2019</u> EUR	<b>2013-221</b> <u>31.12.2019</u> EUR	<b>2013-222</b> <u>31.12.2019</u> EUR	<b>2013-223</b> <u>31.12.2019</u> EUR	<b>2013-224</b> <u>31.12.2019</u> EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		1.390.363,55	977.762,55	2.231.009,69	1.164.822,51	898.954,80	1.372.673,52
Other loans		34.972.558,73	35.094.196,94	37.869.256,02	26.330.311,22	26.105.567,63	40.849.092,40
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	5,20
Cash at bank and in hand	2, 23						
PREPAYMENTS							
TOTAL ASSETS		36.362.922,28	36.071.959,49	40.100.265,71	27.495.133,73	27.004.522,43	42.221.771,12
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	4.249.737,45	4.852.804,49	4.596.123,72	4.030.818,12	4.434.976,55	5.763.942,89
CREDITORS							
Debenture loans	2, 23						
Non convertible loans		00 510 77	20.257.70	167 202 84	60 111 12	22,420,68	179 610 01
becoming due and payable within one year becoming due and payable after more than one year		98.510,77 32.014.674,06	30.357,72 31.188.797,28	167.203,81 35.336.938,18	69.111,43 23.395.204,18	22.430,68 22.547.115,20	178.619,01 36.279.204,02
Amounts owed to credit institutions		32.014.074,08	31.186.797,28	33.330.936,18	23.395.204,18	22.347.115,20	30.279.204,02
becoming due and payable within one year		-	-	-	-	-	5,20
Other creditors							0,20
becoming due and payable within one year							
TOTAL LIABILITIES		36.362.922,28	36.071.959,49	40.100.265,71	27.495.133,73	27.004.522,43	42.221.771,12
20. The Company's Profit and Loss Account from 1 January to 31 Decem	ber 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	700,00	-	-	700,00	-	700,00
8. Other operating expenses	10	(1.770.593,25)	(1.728.251,67)	(2.051.060,39)	(1.372.684,61)	(1.317.839,55)	(2.206.250,12)
10. Income from other investments and loans forming part of the fixed asse	11, 25	980.901,04	906.078,36	956.958,34	842.252,31	639.018,59	1.173.225,89
11. Other interest receivable similar income other interest and similar income	·	-	-	_	-		<u> </u>
13. Value adjustments in respect of financial assets and of		-	-	-	-	-	-
investments held as current assets	12	1.703.382,49	1.728.251,67	2.051.060,40	1.309.263,48	1.317.839,55	2.111.264,41
14. Interest payable and similar expenses	13, 25		00.,01				,
other interest and similar expenses		(914.390,28)	(906.078,36)	(956.958,35)	(779.531,18)	(639.018,59)	(1.078.940,18)
15. Tax on profit or loss	14						- 
16. Profit or loss after taxation					-		-
17. Other taxes not shown under items 1 to 16	14		-		-		
18. Profit or loss for the financial year			-	-	-	-	

can be split into compartments as follows:							
		2013-225	2013-226	2013-227	2013-228	2013-230	2013-231
ASSETS	Notes	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		801.684,90	835.931,29	331.631,88	179.653,39	181.547,66	-
Other loans		28.107.072,64	33.651.094,53	15.117.097,71	7.469.059,20		
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	4,73	-	2,43	-
Cash at bank and in hand	2, 23			.,		6.797.117,09	<u>.</u>
PREPAYMENTS	2, 20					0.707.117,00	
TOTAL ASSETS		28.908.757,54	34.487.025,82	15.448.734,32	7.648.712,59	6.978.667,18	
TOTAL AGGLIG		20.900.737,34	34.407.023,02	10.440.704,02	7.040.712,33	0.970.007,10	
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	3.719.817,92	4.235.200,04	1.801.191,48	944.096,89	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
becoming due and payable within one year		59.413,76	24.068,90	49.164,64	17.272,80	-	-
becoming due and payable after more than one year		25.129.525,86	30.227.756,88	13.598.373,47	6.687.342,90	6.978.664,75	
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	4,73	-	2,43	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		28.908.757,54	34.487.025,82	15.448.734,32	7.648.712,59	6.978.667,18	-
20 The Company's Brofit and Loss Assount from 4 January to 24 Desamb	or 2010						
20. The Company's Profit and Loss Account from 1 January to 31 Decemb	2019	01 01 0010 01 10 0010	01 01 0040 04 40 0040	01.01.0010 01.10.0010	01 01 0010 01 10 0010	01 01 0040 04 40 0040	01 01 0010 05 10 0010
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 25.10.2019</u>				
		EUR	EUR	EUR	EUR	EUR	EUR
	-						
4. Other operating income	9	-	-	700,00	-	205.435,51	6.867,12
8. Other operating expenses	10	(1.614.241,18)	(1.981.252,83)	(978.237,18)	(439.453,64)	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 25	622.444,98	734.946,80	375.307,19	172.155,12	58.422,86	358.284,91
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							·
investments held as current assets	12	1.614.241,18	1.981.252,82	924.652,22	439.453,63	(205.435,51)	(29.046,62)
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(622.444,98)	(734.946,79)	(322.422,23)	(172.155,11)	(58.422,86)	(336.105,41)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14			<u> </u>			
18. Profit or loss for the financial year				<u> </u>			

can be split into compartments as follows:							
		2013-232	2013-233	2013-235	2013-236	2013-237	2013-238
ASSETS	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets	_,	-	112.086,92	-	175.122,00	414.348,00	1.268.102,77
Other loans							,
CURRENT ASSETS							
Debtors							
Other debtors	2						
	2						7.00
becoming due and payable within one year	0.00	-	-	-	-	-	7,83
Cash at bank and in hand	2, 23	3.335.000,00	4.150.132,80	-	21.555.140,00	6.011.659,50	24.432.440,41
PREPAYMENTS							
TOTAL ASSETS		3.335.000,00	4.262.219,72	-	21.730.262,00	6.426.007,50	25.700.551,01
<u>LIABILITIES</u>							
CAPITAL AND RESERVES	0						
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
becoming due and payable within one year		-	-	-	21.730.262,00	6.426.007,50	56.210,23
becoming due and payable after more than one year		3.335.000,00	4.262.219,72		-	-	25.644.332,95
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	7,83
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		3.335.000,00	4.262.219,72	-	21.730.262,00	6.426.007,50	25.700.551,01
20. The Company's Profit and Loss Account from 1 January to 31 Decem	ber 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 29.11.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
can be spin into compartments as follows.		EUR	EUR	<u>01.01.2019 - 29.11.2019</u> EUR	EUR	<u>01.01.2019 - 31.12.2019</u> EUR	EUR
		EOK	EOR	EOR	EOR	EOR	EUR
4. Other operating income	9	-	20.000,64	-	-	-	369.965,51
8. Other operating expenses	10	(96.048,00)	-	(8.444,45)	(317.814,00)	(157.789,50)	-
10. Income from other investments and loans forming part of the fixed asse	11, 25	-	41.668,00	485.302,59	216.200,00	-	568.643,12
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	96.048,00	(20.000,64)	(13.735,05)	317.814,00	157.789,50	(369.965,51)
14. Interest payable and similar expenses	13, 25						-
other interest and similar expenses		-	(41.668,00)	(463.123,09)	(216.200,00)	-	(568.643,12)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-		-
17. Other taxes not shown under items 1 to 16	14	-					
18. Profit or loss for the financial year		-	-	-	-	-	-
-							

can be split into compartments as follows:							
		2013-239	2013-240	2013-242	2013-243	2013-244	2013-245
ASSETS	Notes	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		21.476,13	458.104,92	164.726,00	71.456,00	125.320,80	45.456,81
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year	-		<u>-</u>	-	-	_	_
	0.00						0.030.000.03
Cash at bank and in hand	2, 23	1.346.242,69	9.002.168,28	17.729.531,00	1.576.498,00	1.543.245,00	9.279.683,07
PREPAYMENTS							
TOTAL ASSETS		1.367.718,82	9.460.273,20	17.894.257,00	1.647.954,00	1.668.565,80	9.325.139,88
LIABILITIES							
CAPITAL AND RESERVES							
	e						
Subscribed capital	6						
Reserves	6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
becoming due and payable within one year		-	189.747,60	17.894.257,00	1.647.954,00	-	9.325.139,88
becoming due and payable after more than one year		1.367.718,82	9.270.525,60	-	-	1.668.565,80	-
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		1.367.718,82	9.460.273,20	17.894.257,00	1.647.954,00	1.668.565,80	9.325.139,88
20. The Company's Profit and Loss Account from 1 January to 31 Decem	oer 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
can be spin into compartments as follows.		<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR	EUR	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR
		EUR	EOR	EUK	EOR	EUK	EUR
4. Other operating income	9	34.848,06	305.629,17	-	-	-	-
8. Other operating expenses	10	-	-	(266.784,50)	(87.246,50)	(29.934,30)	(45.456,81)
10. Income from other investments and loans forming part of the fixed asse	11, 25	18.161,51	188.166,37	179.050,00	-	25.526,47	-
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(34.848,06)	(305.629,17)	266.784,50	87.246,50	29.934,30	45.456,81
14. Interest payable and similar expenses	13, 25	(,)	(,)	,			,,.
other interest and similar expenses	· - , <b></b>	(18.161,51)	(188.166,37)	(179.050,00)	-	(25.526,47)	-
15. Tax on profit or loss	14	(	(	(		(_0.020,)	
16. Profit or loss after taxation							
17. Other taxes not shown under items 1 to 16	14	-	-	_	-	-	-
18. Profit or loss for the financial year	17						-
to. From of 1000 for the interiolar year							

can be split into compartments as follows:							
		2013-246	2013-247	2013-248	2013-249	2013-250	2014-251
ASSETS	Notes	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	448.126,25	231.358,78	131.725,24	41.450,24	20.191,86
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	0,01
Cash at bank and in hand	2, 23	14.855.200,00	6.238.042,75	3.658.705,54	1.728.068,32	7.973.591,36	5.178.953,22
PREPAYMENTS	2, 20	14.000.200,00	0.200.042,70	0.000.700,04	1.720.000,02	7.373.331,30	5.170.000,22
TOTAL ASSETS		14.855.200,00	6.686.169,00	3.890.064,32	1.859.793,56	8.015.041,60	5.199.145,09
		14.033.200,00	0.000.109;00	3.030.004,32	1.059.795,50	0.013.041,00	3.133.143,03
LIABILITIES							
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	29.950,00	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
becoming due and payable within one year		14.825.250,00	112.240,48	51.443,71	-	8.015.041,60	5.199.145,08
becoming due and payable after more than one year		-	6.573.928,52	3.838.620,61	1.859.793,56	-	-
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	0,01
Other creditors							
becoming due and payable within one year							
		44.055.000.00	0.000.100.00		4 050 700 50	0.045.044.00	<u> </u>
TOTAL LIABILITIES		14.855.200,00	6.686.169,00	3.890.064,32	1.859.793,56	8.015.041,60	5.199.145,09
20 The Osmus de Drefit and Lease Assessed from 4 January to 24 December							
20. The Company's Profit and Loss Account from 1 January to 31 Decem	10er 2019			<u></u>			
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
	-						
4. Other operating income	9	-	75.836,75	30.529,06	-	-	-
8. Other operating expenses	10	(327.203,75)	-	-	(31.454,18)	(47.827,20)	(32.989,27)
10. Income from other investments and loans forming part of the fixed asse	11, 25	60.648,75	131.617,50	69.885,80	44.715,92	-	121.821,82
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	327.203,75	(75.836,75)	(30.529,06)	31.454,18	47.827,20	24.832,60
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(60.648,75)	(131.617,50)	(69.885,80)	(44.715,92)	-	(113.665,15)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	<u> </u>		<u> </u>			
18. Profit or loss for the financial year		-	-	-	-	-	

can be split into compartments as follows:							
		2014-252	2014-253	2014-254	2014-257	2014-258	2014-259
ASSETS	Notes	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		541.200,00	185.217,78	116.018,56	5.449,50	338.884,50	647.645,90
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
	2						
becoming due and payable within one year	0.00	-	-	-	-	-	-
Cash at bank and in hand	2, 23	11.931.600,00	2.885.681,40	2.840.168,64	8.910.840,75	21.213.738,00	12.619.699,80
PREPAYMENTS							
TOTAL ASSETS		12.472.800,00	3.070.899,18	2.956.187,20	8.916.290,25	21.552.622,50	13.267.345,70
LIABILITIES							
CAPITAL AND RESERVES	_						
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
	,						
CREDITORS							
Debenture loans	2, 23						
Non convertible loans	2, 20						
			34.167,87		8.916.290,25	21.552.622,50	
becoming due and payable within one year		-	3.036.731,31	- 2.956.187,20		21.352.022,50	12 267 245 70
becoming due and payable after more than one year		12.472.800,00	3.030.731,31	2.956.187,20	-	-	13.267.345,70
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		12.472.800,00	3.070.899,18	2.956.187,20	8.916.290,25	21.552.622,50	13.267.345,70
20. The Company's Profit and Loss Account from 1 January to 31 Decem	ber 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
	0						
4. Other operating income	9	-	23.515,11	42.864,00	-	-	-
8. Other operating expenses	10	(336.000,00)	(0,01)	-	(224.337,75)	(341.043,00)	(383.326,20)
10. Income from other investments and loans forming part of the fixed asse	11, 25	166.558,08	55.158,90	59.666,69	-	215.850,00	50.462,93
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	336.000,00	(23.515,10)	(42.864,00)	224.337,75	341.043,00	383.326,20
14. Interest payable and similar expenses	13, 25			- · · · · ·			
other interest and similar expenses		(166.558,08)	(55.158,90)	(59.666,69)	-	(215.850,00)	(50.462,93)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-			-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year						-	-
······································							

can be split into compartments as follows:							
		2014-260	2014-261	2014-262	2014-263	2014-264	2014-265
ASSETS	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	31.12.2019
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS	0.00						
Financial assets	2, 23						
Investments held as fixed assets		301.104,38	144.514,41	102.115,83	34.150,35	63.500,00	131.583,68
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		0,01	80,26	-	-	-	-
Cash at bank and in hand	2, 23	5.105.414,88	3.269.844,27	8.268.891,60	5.232.884,40	4.965.000,00	2.307.828,96
PREPAYMENTS							
TOTAL ASSETS		5.406.519,27	3.414.438,94	8.371.007,43	5.267.034,75	5.028.500,00	2.439.412,64
LIABILITIES							
CAPITAL AND RESERVES	<u>^</u>						
Subscribed capital	6						
Reserves	6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-		-			
	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans	2, 20						
becoming due and payable within one year		47.793,33	-		_	_	16.499,62
becoming due and payable after more than one year		5.358.725,93	3.414.358,68	8.371.007,43	5.267.034,75	5.028.500,00	2.422.913,02
Amounts owed to credit institutions		0.000.720,00	0.414.000,00	0.071.007,40	0.201.004,10	0.020.000,00	2.422.010,02
becoming due and payable within one year		0,01	80,26	-	-	-	-
Other creditors		0,01	00,20				
becoming due and payable within one year							
TOTAL LIABILITIES		5.406.519,27	3.414.438,94	8.371.007,43	5.267.034,75	5.028.500,00	2.439.412,64
20. The Company's Profit and Loss Account from 1 January to 31 Decemb	oer 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	93.812,73	96.225,77	-	-	-	8.834,24
8. Other operating expenses	10	(76.204,77)	(36.358,36)	(59.775,12)	(32.048,79)	(52.500,00)	
10. Income from other investments and loans forming part of the fixed asse	11, 25	310.617,98	223.981,31	3.927,93	-	-	40.684,00
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(99.057,13)	(102.059,20)	59.775,12	32.048,79	52.500,00	(8.834,24)
14. Interest payable and similar expenses	13, 25					-	,
other interest and similar expenses		(229.168,81)	(181.789,52)	(3.927,93)	-	-	(40.684,00)
15. Tax on profit or loss	14						
16. Profit or loss after taxation			-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14		-		-	-	
18. Profit or loss for the financial year		-	-	-	-	-	-

can be split into compartments as follows:							
		2014-266	2014-267	2014-269	2014-271	2014-272	2014-273
ASSETS	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		1.123.050,50	330.090,25	38.688,00	44.037,35	96.819,80	52.099,98
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year	-	62,56	_	-	1,32	_	_
Cash at bank and in hand	2, 23	7.392.008,00	23.177.560,00	7.856.888,00	14.180.029,91	5.910.408,70	3.712.592,10
PREPAYMENTS	2, 23	7.392.008,00	23.177.300,00	7.050.888,00	14.180.029,91	5.910.408,70	5.712.592,10
FREFAIMENIS							
		0 545 404 06	22 507 650 25	7 905 576 00	14 004 069 59	6 007 228 50	2 764 602 08
TOTAL ASSETS		8.515.121,06	23.507.650,25	7.895.576,00	14.224.068,58	6.007.228,50	3.764.692,08
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	•						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
	C						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
	_, -						
CREDITORS							
Debenture loans	2, 23						
Non convertible loans	·						
becoming due and payable within one year		-	23.507.650,25	7.895.576,00	14.224.067,26	-	-
becoming due and payable after more than one year		8.515.058,50	-	-	-	6.007.228,50	3.764.692,08
Amounts owed to credit institutions							,
becoming due and payable within one year		62,56	-	-	1,32	-	-
Other creditors		- ,			, -		
becoming due and payable within one year							
TOTAL LIABILITIES		8.515.121,06	23.507.650,25	7.895.576,00	14.224.068,58	6.007.228,50	3.764.692,08
20. The Company's Profit and Loss Account from 1 January to 31 December 20.	per 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>					
• •		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	_	-	_	_	-	_
8. Other operating expenses	9 10	(990.335,04)	(422.705,50)	(164.424,00)	(39.775,68)	(110.022,50)	(55.098,54)
10. Income from other investments and loans forming part of the fixed asse	11, 25	294.129,35	118.737,50	(1011121,00)	31.763,17	(1101022,00)	-
11. Other interest receivable similar income	11, 20	207.120,00	110.101,00	_	01.700,17	_	_
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	727.503,54	422.705,50	164.424,00	39.775,68	110.022,50	55.098,54
14. Interest payable and similar expenses	13, 25	121.000,04	722.100,00	104.424,00	53.115,00	110.022,00	00.000,04
other interest and similar expenses	10, 20	(31.297,85)	(118.737,50)	-	(31.763,17)	-	-
15. Tax on profit or loss	14	(01.207,00)	(110.757,50)	-	(31.703,17)	-	-
16. Profit or loss after taxation	IT						
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year							

can be split into compartments as follows:							
		2014-274	2014-275	2014-276	2014-277	2014-278	2014-280
ASSETS	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		61.376,25	16.120,00	28.500,00	52.978,64	105.000.000,00	102.429,95
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	11,70	-
Cash at bank and in hand	2, 23	15.306.292,50	3.915.548,00	7.387.500,00	3.667.752,00	50.808,30	13.879.959,80
PREPAYMENTS	2, 23	15.500.292,50	3.913.348,00	7.387.300,00	3.007.732,00	50.808,50	13.879.939,80
FREFAIMENTS							
		45 207 000 75	2 024 000 00	7 440 000 00	2 720 720 04	105 050 830 00	12 082 280 75
TOTAL ASSETS		15.367.668,75	3.931.668,00	7.416.000,00	3.720.730,64	105.050.820,00	13.982.389,75
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
	0						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2,7			_	_	13.221.600,00	
	2, 7	-	-	-	-	13.221.000,00	-
CREDITORS							
	2, 23						
Debenture loans	2, 23						
Non convertible loans				7 416 000 00			
becoming due and payable within one year		-	-	7.416.000,00	-	-	-
becoming due and payable after more than one year		15.367.668,75	3.931.668,00	-	3.720.730,64	91.778.400,00	13.982.389,75
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	-
Other creditors						50,000,00	
becoming due and payable within one year						50.820,00	
				7 110 000 00	0 700 700 04		
TOTAL LIABILITIES		15.367.668,75	3.931.668,00	7.416.000,00	3.720.730,64	105.050.820,00	13.982.389,75
20. The Company's Profit and Loss Account from 1 January to 31 Decem	ber 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(281.701,25)	(74.555,00)	(54.750,00)	(70.391,20)	(6.274.800,00)	(269.404,80)
10. Income from other investments and loans forming part of the fixed asse	11, 25	-	-	-	-	1.502.766,87	-
11. Other interest receivable similar income						,-	
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	281.701,25	74.555,00	54.750,00	70.391,20	6.274.800,00	269.404,80
14. Interest payable and similar expenses	13, 25	2011/01,20	. 1.000,00	0 11 00,00		0.211.000,00	200.101,00
other interest and similar expenses	. 0, 20	-	-	-	-	(1.502.766,87)	-
15. Tax on profit or loss	14					(	
16. Profit or loss after taxation	1-1						
17. Other taxes not shown under items 1 to 16	14	<u>-</u>	-	_	_	<u>-</u>	-
18. Profit or loss for the financial year	1 7					-	

can be split into compartments as follows:							
		2015-281	2015-283	2015-284	2015-285	2015-287	2015-288
ASSETS	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		231.570,48	663.000,00	144.336,00	38.747,50	205.486,00	345.136,36
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand	2, 23	15.062.745,63	9.480.000,00	14.356.224,00	6.804.061,00	15.989.076,00	20.779.734,26
PREPAYMENTS	2, 25	15.002.745,05	9.480.000,00	14.330.224,00	0.004.001,00	13.969.070,00	20.119.134,20
TOTAL ASSETS		15 204 216 11	10.143.000,00	14.500.560,00	6 942 909 50	16 104 562 00	21.124.870,62
IOTAL ASSETS		15.294.316,11	10.143.000,00	14.300.380,00	6.842.808,50	16.194.562,00	21.124.870,82
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
•							
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
·	·						
CREDITORS							
Debenture loans	2, 23						
Non convertible loans	,						
becoming due and payable within one year		-	-	-	-	-	-
becoming due and payable after more than one year		15.294.316,11	10.143.000,00	14.500.560,00	6.842.808,50	16.194.562,00	21.124.870,62
Amounts owed to credit institutions							,
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		15.294.316,11	10.143.000,00	14.500.560,00	6.842.808,50	16.194.562,00	21.124.870,62
20. The Company's Profit and Loss Account from 1 January to 31 Decem	nber 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other energing income	0						
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(338.214,78)	(419.000,00)	(290.160,00)	(126.810,00)	(351.106,00)	(564.003,32)
10. Income from other investments and loans forming part of the fixed asse	11, 25	-	-	-	-	-	-
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of	40					<b></b>	
investments held as current assets	12	338.214,78	419.000,00	290.160,00	126.810,00	351.106,00	564.003,32
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		-	-	-	-	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	<u> </u>	<u> </u>	<u> </u>		<u> </u>	<del>_</del>
18. Profit or loss for the financial year			<u> </u>		-	-	

can be split into compartments as follows:							
		2015-289	2015-290	2015-291	2015-292	2015-294	2015-295
ASSETS	Notes	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		274.805,85	278.574,48	158.059,12	16.478,91	210.403,48	44.470,00
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand	2, 23	10.437.233,95	9.104.491,62	4.615.230,80	2.344.713,48	4.171.346,20	1.992.700,70
PREPAYMENTS							
TOTAL ASSETS		10.712.039,80	9.383.066,10	4.773.289,92	2.361.192,39	4.381.749,68	2.037.170,70
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
	Ũ						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
·							
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
becoming due and payable within one year		-	-	-	-	-	-
becoming due and payable after more than one year		10.712.039,80	9.383.066,10	4.773.289,92	2.361.192,39	4.381.749,68	2.037.170,70
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		10.712.039,80	9.383.066,10	4.773.289,92	2.361.192,39	4.381.749,68	2.037.170,70
20. The Company's Profit and Loss Account from 1 January to 31 Decemb	ber 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(481.718,49)	(422.567,37)	(220.136,72)	(4.185,12)	(213.859,80)	(27.349,05)
10. Income from other investments and loans forming part of the fixed asse	11, 25	-	-	-	-	-	-
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of	10			··· ··		A 1 A A	
investments held as current assets	12	481.718,49	422.567,37	220.136,72	4.185,12	213.859,80	27.349,05
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses	1 /	-	-	-	-	-	-
15. Tax on profit or loss 16. Profit or loss after taxation	14						
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year	14			<u> </u>		<u> </u>	
TO. TTOIL OF 1055 TOF LITE III AHOIAL YEAL			-	<u> </u>	<u> </u>	-	

can be split into compartments as follows:							
		2015-296	2015-297	2015-298	2015-299	2015-300	2015-301
ASSETS	Notes	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		204.965,04	78.825,02	148.857,80	5.125,50	6.500,57	55.891,45
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	0,03
Cash at bank and in hand	2, 23	8.832.049,59	2.608.794,95	4.103.404,30	1.010.427,00	1.390.430,43	3.603.736,46
PREPAYMENTS							
TOTAL ASSETS		9.037.014,63	2.687.619,97	4.252.262,10	1.015.552,50	1.396.931,00	3.659.627,94
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
	0						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
	<b>_</b> , ,						
CREDITORS							
Debenture loans	2, 23						
Non convertible loans	_,						
becoming due and payable within one year		-	-	-	-	-	-
becoming due and payable after more than one year		9.037.014,63	2.687.619,97	4.252.262,10	1.015.552,50	1.396.931,00	3.659.627,91
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	0,03
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		9.037.014,63	2.687.619,97	4.252.262,10	1.015.552,50	1.396.931,00	3.659.627,94
20. The Company's Profit and Loss Account from 1 January to 31 Decem	ber 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	_	-	-	-	-	22.820,05
8. Other operating expenses	10	(432.016,83)	(159.216,10)	(494.829,50)	(60.501,00)	(140.384,65)	(193.570,91)
10. Income from other investments and loans forming part of the fixed asse	11, 25	22.815,61	6.740,58	8.487,99	3.622,70	4.284,46	12.427,92
11. Other interest receivable similar income	11, 20	22.010,01	0.1 10,00	0.101,00	0.022,10	1.201,10	12.127,02
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	432.016,83	159.216,10	494.829,50	60.501,00	140.384,65	187.515,29
14. Interest payable and similar expenses	13, 25	1021010,00	1001210,10	10 11020,00	00.001,00		
other interest and similar expenses	,	(22.815,61)	(6.740,58)	(8.487,99)	(3.622,70)	(4.284,46)	(29.192,35)
15. Tax on profit or loss	14	(,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(0.1.10,00)	(0.101,00)	(3:322,13)	(0,,,0)	(201102,00)
16. Profit or loss after taxation			-	-	-		
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year					-		-

can be split into compartments as follows:		0045 000	0045 000	0045 004	0045 000	0045 007	0045 000
ASSETS	Notes	<b>2015-302</b> <u>31.12.2019</u> EUR	<b>2015-303</b> <u>31.12.2019</u> EUR	<b>2015-304</b> <u>31.12.2019</u> EUR	<b>2015-306</b> <u>31.12.2019</u> EUR	<b>2015-307</b> <u>31.12.2019</u> EUR	<b>2015-308</b> <u>31.12.2019</u> EUR
FIXED ASSETS							
Financial assets Investments held as fixed assets Other loans	2, 23	-	40.278,78	3.085.500,00	-	96.481,28	2.829.000,00
CURRENT ASSETS Debtors Other debtors	2						
becoming due and payable within one year Cash at bank and in hand	2, 23	-	0,01 3.959.562,03	-	- 3.652.830,42	- 4.337.781,12	-
PREPAYMENTS	2, 23	-	3.939.302,03		5.052.050,42	4.007.701,12	
TOTAL ASSETS		-	3.999.840,82	3.085.500,00	3.652.830,42	4.434.262,40	2.829.000,00
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital Reserves	6 6						
Legal reserve							
Profit or loss brought forward Profit or loss for the financial year	6 6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	314.080,60		-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans becoming due and payable within one year			_		3.338.749,82	-	_
becoming due and payable after more than one year			3.999.840,81	3.085.500,00	-	4.434.262,40	2.829.000,00
Amounts owed to credit institutions			0,01				
becoming due and payable within one year Other creditors		-	0,01	-	-	-	-
becoming due and payable within one year							
TOTAL LIABILITIES		-	3.999.840,82	3.085.500,00	3.652.830,42	4.434.262,40	2.829.000,00
20. The Company's Profit and Loss Account from 1 January to 31 Decemb	per 2019						
can be split into compartments as follows:		<u>01.01.2019 - 11.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR				
4. Other operating income	9	600.000,00	-	-	-	-	-
8. Other operating expenses	10	(589.200,00)	(178.940,17)	(224.700,00)	(32.503,69)	(192.962,56)	(143.700,00)
<ol> <li>Income from other investments and loans forming part of the fixed asse</li> <li>Other interest receivable similar income other interest and similar income</li> </ol>	11, 25	2.572,34	44.737,49	36.937,34	3.842,43	15.449,21	36.937,34
13. Value adjustments in respect of financial assets and of		-	-	-	-	-	-
investments held as current assets 14. Interest payable and similar expenses	12 13, 25	575.305,00	156.088,63	224.700,00	32.503,69	192.962,56	143.700,00
other interest and similar expenses		(588.677,34)	(21.885,95)	(36.937,34)	(3.842,43)	(15.449,21)	(36.937,34)
15. Tax on profit or loss 16. Profit or loss after taxation	14						
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-				

can be split into compartments as follows:							
		2015-309	2015-310	2015-311	2015-312	2015-313	2015-314
ASSETS	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	1.302.374,40	1.043.100,00	2.217.200,00	-	553.947,15
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year	-	<u>.</u>	_	47,93	-	_	_
Cash at bank and in hand	0.00	10 202 272 17	15 742 480 60	47,55		11 202 020 00	0 171 220 75
PREPAYMENTS	2, 23	10.382.373,17	15.742.489,60			11.302.029,00	8.171.328,75
FREFATMENTS							
		10 202 272 17	17 044 004 00	1 042 147 02	2 217 200 00	44,202,020,00	0 705 075 00
TOTAL ASSETS		10.382.373,17	17.044.864,00	1.043.147,93	2.217.200,00	11.302.029,00	8.725.275,90
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	-						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
,	-						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	415.832,82	-	-	-	905.286,90	-
	_, -	,,					
CREDITORS							
Debenture loans	2, 23						
Non convertible loans	_,						
becoming due and payable within one year		-	-	-	-	-	-
becoming due and payable after more than one year		9.966.540,35	17.044.864,00	1.043.100,00	2.217.200,00	10.396.742,10	8.725.275,90
Amounts owed to credit institutions				1.0 101100,00	2.211.200,00	10.0001112,10	0.120.210,00
becoming due and payable within one year		-	-	47,93	-	-	-
Other creditors				,			
becoming due and payable within one year							
TOTAL LIABILITIES		10.382.373,17	17.044.864,00	1.043.147,93	2.217.200,00	11.302.029,00	8.725.275,90
20. The Company's Profit and Loss Account from 1 January to 31 Decem	nber 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	01.01.2019 - 31.12.2019	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
		EOK	EOR	EOK	EGI	EGIK	EOR
	2						
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(481.000,65)	(1.505.382,40)	(299.760,00)	(306.200,00)	(263.151,72)	(712.912,95)
10. Income from other investments and loans forming part of the fixed asse	11, 25	14.704,42	79.997,73	351.121,18	115.500,00	16.778,45	181.606,19
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	481.000,65	1.505.382,40	70.698,75	306.200,00	263.151,72	712.912,95
14. Interest payable and similar expenses	13, 25	/ · · · · · · · · · · ·		//'	// . = =		
other interest and similar expenses		(14.704,42)	(79.997,73)	(122.059,93)	(115.500,00)	(16.778,45)	(181.606,19)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14		<u> </u>				
18. Profit or loss for the financial year				-			-

can be split into compartments as follows:							
ASSETS	<u>Notes</u>	<b>2016-315</b> <u>31.12.2019</u> EUR	<b>2016-316</b> <u>31.12.2019</u> EUR	<b>2016-318</b> <u>31.12.2019</u> EUR	<b>2016-321</b> <u>31.12.2019</u> EUR	<b>2016-322</b> <u>31.12.2019</u> EUR	<b>2016-323</b> <u>31.12.2019</u> EUR
FIXED ASSETS		EOR	LON	Lon	Lon	Lon	LOK
Financial assets Investments held as fixed assets Other loans	2, 23	281.289,30	787.390,20	-	163.582,09	-	694.386,00
CURRENT ASSETS Debtors Other debtors	2						
becoming due and payable within one year	2	-	-	-	-	-	
Cash at bank and in hand PREPAYMENTS	2, 23	9.329.582,16	14.773.773,16	5.939.397,36	5.027.290,31	4.275.321,34	14.036.517,00
TOTAL ASSETS		9.610.871,46	15.561.163,36	5.939.397,36	5.190.872,40	4.275.321,34	14.730.903,00
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	479.307,36	-	340.801,88	-
CREDITORS							
Debenture loans Non convertible loans	2, 23						
becoming due and payable within one year becoming due and payable after more than one year		- 9.610.871,46	92.591,26 15.468.572,10	- 5.460.090,00	- 5.190.872,40	- 3.934.519,46	77.842,88 14.653.060,12
Amounts owed to credit institutions becoming due and payable within one year Other creditors		-	-	-	-	-	-
becoming due and payable within one year							
TOTAL LIABILITIES		9.610.871,46	15.561.163,36	5.939.397,36	5.190.872,40	4.275.321,34	14.730.903,00
20. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u> EUR					
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10 11, 25	(557.967,30)	(497.829,88)	(145.799,16) 15.547,31	(312.247,88)	(112.609,10)	(476.127,43)
<ol> <li>Income from other investments and loans forming part of the fixed asse</li> <li>Other interest receivable similar income other interest and similar income</li> </ol>	11, 25	62.068,54	217.184,82	15.547,31	33.976,57	9.176,11	217.786,51
13. Value adjustments in respect of financial assets and of	40						
investments held as current assets 14. Interest payable and similar expenses	12 13, 25	557.967,30	497.829,88	145.799,16	312.247,88	112.609,10	476.127,43
other interest and similar expenses	10, 20	(62.068,54)	(217.184,82)	(15.547,31)	(33.976,57)	(9.176,11)	(217.786,51)
15. Tax on profit or loss	14	(02:0000,01)	()				
16. Profit or loss after taxation		-	-	-	-	-	
17. Other taxes not shown under items 1 to 16 18. Profit or loss for the financial year	14	<u> </u>					<u> </u>
				<u>-</u>		<u>-</u>	<u> </u>

can be split into compartments as follows:							
		2016-324	2016-325	2016-326	2016-327	2016-328	2016-329
ASSETS	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		614.380,40	384.458,90	139.176,24	130.581,75	487.084,00	370.600,89
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	74,70	-	-	-	125,09
Cash at bank and in hand	2, 23	3.098.184,00	7.912.791,85	5.413.902,00	5.807.724,00	3.951.888,00	7.786.470,88
PREPAYMENTS							
TOTAL ASSETS		3.712.564,40	8.297.325,45	5.553.078,24	5.938.305,75	4.438.972,00	8.157.196,86
LIABILITIES							
CAPITAL AND RESERVES	~						
Subscribed capital	6						
Reserves	6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
	0.7						
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2 22						
Non convertible loans	2, 23						
			34.522,84				27.908,50
becoming due and payable within one year		- 3.712.564,40	34.522,84 8.262.727,91	- 5.553.078,24	- 5.938.305,75	- 4.438.972,00	8.129.163,27
becoming due and payable after more than one year Amounts owed to credit institutions		3.712.304,40	0.202.727,91	5.555.078,24	5.956.505,75	4.438.972,00	8.129.103,27
becoming due and payable within one year		-	74,70				125,09
Other creditors		-	74,70	-	-	-	123,09
becoming due and payable within one year							
becoming due and payable within one year							
TOTAL LIABILITIES		3.712.564,40	8.297.325,45	5.553.078,24	5.938.305,75	4.438.972,00	8.157.196,86
TOTAL LIADILITIES		5.712.304,40	0.297.323,43	5.555.078,24	5.958.505,75	4.438.972,00	8:137:190,00
20 The Company's Brefit and Less Assessment from 1. January to 21 Decem	har 2010						
20. The Company's Profit and Loss Account from 1 January to 31 Decemi	ber 2019	04 04 0040 04 40 0040	04 04 0040 04 40 0040	04 04 0040 04 40 0040	04 04 0040 04 40 0040	04 04 0040 04 40 0040	01 01 0010 01 10 0010
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(548.211,60)	(348.144,99)	(389.586,00)	(411.879,00)	(578.584,80)	(346.602,71)
10. Income from other investments and loans forming part of the fixed asse	11, 25	11.194,84	203.965,90	31.441,68	31.528,66	10.819,81	198.358,14
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	548.211,60	257.382,32	389.586,00	411.879,00	578.584,80	257.703,30
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(11.194,84)	(113.203,23)	(31.441,68)	(31.528,66)	(10.819,81)	(109.458,73)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14			-			
18. Profit or loss for the financial year			-	-	<u> </u>	-	-

can be split into compartments as follows:							
		2016-330	2016-331	2016-332	2016-333	2016-334	2016-335
ASSETS	Notes	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	25.572,92	142.047,92	25.905,32	65.688,84	94.588,80
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	46,19	-	-	-
Cash at bank and in hand	2, 23		3.467.549,72	4.131.670,48	2.646.836,42	3.504.795,04	11.914.641,72
PREPAYMENTS	2, 25		5.407.545,72	4.131.070,48	2.040.000,42	5.504.795,04	11.314.041,72
FREFAIMENIS							
TOTAL ASSETS			2 402 122 64	4 272 764 50	2 672 741 74	2 570 492 99	12,000,220,52
IOTAL ASSETS			3.493.122,64	4.273.764,59	2.672.741,74	3.570.483,88	12.009.230,52
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	-						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
,							
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
	,						
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
becoming due and payable within one year		-	5.183,70	9.978,15	-	-	-
becoming due and payable after more than one year		-	3.487.938,94	4.263.740,25	2.672.741,74	3.570.483,88	12.009.230,52
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	46,19	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		-	3.493.122,64	4.273.764,59	2.672.741,74	3.570.483,88	12.009.230,52
20. The Company's Profit and Loss Account from 1 January to 31 Decemb	per 2019						
can be split into compartments as follows:		<u>01.01.2019 - 19.09.2019</u>	<u>01.01.2019 - 31.12.2019</u>				
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-					-
8. Other operating expenses	10	(1.079.900,00)	(46.696,50)	(187.265,72)	(198.783,68)	(250.938,32)	(861.940,44)
10. Income from other investments and loans forming part of the fixed asse	11, 25	910.522,26	26.701,05	91.213,08	6.388,36	18.336,88	65.132,60
11. Other interest receivable similar income	,						,
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	1.023.874,00	46.696,50	149.378,32	198.783,68	250.938,32	861.940,44
14. Interest payable and similar expenses	13, 25					200.000,02	
other interest and similar expenses	-, <del>-</del> -	(854.496,26)	(26.701,05)	(53.325,68)	(6.388,36)	(18.336,88)	(65.132,60)
15. Tax on profit or loss	14	(00.00,20)	(,,)	(201020,00)	(0.000,00)	(10,000,00)	(222,00)
16. Profit or loss after taxation							
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year					<u> </u>		<u> </u>
,							

can be split into compartments as follows:							
		2016-336	2016-337	2016-338	2016-339	2016-340	2016-341
ASSETS	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		56.173,46	-	-	37.133,91	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand	2, 23	5.982.473,49	7.727.753,49	7.562.166,92	3.740.397,48	5.515.408,15	8.259.216,81
PREPAYMENTS							
TOTAL ASSETS		6.038.646,95	7.727.753,49	7.562.166,92	3.777.531,39	5.515.408,15	8.259.216,81
LIABILITIES							
CAPITAL AND RESERVES	~						
Subscribed capital	6						
Reserves	0						
Legal reserve Profit or loss brought forward	6						
Profit or loss for the financial year	0						
	0						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	483.896,70	110.662,16	-	135.620,29	132.558,40
	<b>_</b> , <i>i</i>		1001000,10	110.002,10		1001020,20	102.000,10
CREDITORS							
Debenture loans	2, 23						
Non convertible loans	, -						
becoming due and payable within one year		-	-	-	-	-	-
becoming due and payable after more than one year		6.038.646,95	7.243.856,79	7.451.504,76	3.777.531,39	5.379.787,86	8.126.658,41
Amounts owed to credit institutions		,	, -	, -	,	,	,
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		6.038.646,95	7.727.753,49	7.562.166,92	3.777.531,39	5.515.408,15	8.259.216,81
20. The Company's Profit and Loss Account from 1 January to 31 Dec	cember 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(431.459,98)	(271.903,86)	(415.362,08)	(267.064,08)	(356.895,50)	(453.184,03)
10. Income from other investments and loans forming part of the fixed as	se 11, 25	16.015,08	16.690,15	30.895,08	15.288,98	11.880,19	33.967,17
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	431.459,98	271.903,86	415.362,08	267.064,08	356.895,50	453.184,03
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(16.015,08)	(16.690,15)	(30.895,08)	(15.288,98)	(11.880,19)	(33.967,17)
15. Tax on profit or loss	14						
16. Profit or loss after taxation				-	-	-	
17. Other taxes not shown under items 1 to 16	14		<u> </u>				
18. Profit or loss for the financial year			-	-	-	-	

can be split into compartments as follows:		0010.010	0040.040		0040.045	0040.040	0010.017
	Natao	<b>2016-342</b>	2016-343	<b>2016-344</b>	2016-345	2016-346	<b>2016-347</b>
ASSETS	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u> EUR
FIXED ASSETS		EUR	EUR	EUR	EUR	EUR	EUK
Financial assets	2, 23						
Investments held as fixed assets	2, 20	<u>.</u>		_	311.676,80	91.419,20	-
Other loans					011.070,00	51.413,20	
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year	-	-	-	-	-	-	-
Cash at bank and in hand	2, 23	7.446.984,93	6.861.002,15	4.176.946,13	8.953.051,20	2.675.356,00	1.987.955,28
PREPAYMENTS	2, 20	1.440.004,00	0.001.002,10	4.170.040,10	0.0001,20	2.070.000,00	1.001.000,20
TOTAL ASSETS		7.446.984,93	6.861.002,15	4.176.946,13	9.264.728,00	2.766.775,20	1.987.955,28
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	391.517,28	141.144,55	15.934,54	-	-	104.097,00
CREDITORS							
Debenture loans	2, 23						
Non convertible loans	2, 23						
becoming due and payable within one year		_	_	_	1.126,00	10.336,94	_
becoming due and payable within one year becoming due and payable after more than one year		7.055.467,65	6.719.857,60	4.161.011,59	9.263.602,00	2.756.438,26	1.883.858,28
Amounts owed to credit institutions		1.000.401,00	0.710.007,00	4.101.011,00	5.200.002,00	2.100.400,20	1.000.000,20
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		7.446.984,93	6.861.002,15	4.176.946,13	9.264.728,00	2.766.775,20	1.987.955,28
	0040						
20. The Company's Profit and Loss Account from 1 January to 31 December	2019		04 04 0040 04 40 0040	04.04.0040 04.40.0040	04.04.0040 04.40.0040	04 04 0040 04 40 0040	04 04 0040 04 40 0040
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other energy income	0						
<ol> <li>Other operating income</li> <li>Other operating expenses</li> </ol>	9 10	- (342.577,62)	- (367.664,34)	- (284.305,74)	(394.325,20)	- (120.831,69)	- (86.648,36)
<ol> <li>Other operating expenses</li> <li>10. Income from other investments and loans forming part of the fixed asse</li> </ol>	11, 25	(342.577,62) 16.222,59	(367.664,34) 27.037,03	(204.305,74) 16.466,63	(394.325,20) 67.977,37	(120.831,89) 19.651,61	(86.648,36) 2.003,51
11. Other interest receivable similar income	11, 20	10.222,39	27.037,03	10.400,00	01.311,31	19.001,01	2.003,31
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	342.577,62	367.664,34	284.305,74	394.325,20	120.831,69	86.648,36
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(16.222,59)	(27.037,03)	(16.466,63)	(67.977,37)	(19.651,61)	(2.003,51)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14					<u> </u>	-
18. Profit or loss for the financial year			<u> </u>	<u> </u>	-	-	-

can be split into compartments as follows:							
ASSETS	<u>Notes</u>	<b>2016-348</b> <u>31.12.2019</u>	<b>2016-349</b> <u>31.12.2019</u>	<b>2016-350</b> <u>31.12.2019</u>	<b>2016-351</b> <u>31.12.2019</u>	<b>2016-352</b> <u>31.12.2019</u>	<b>2017-353</b> <u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS	0.00						
Financial assets Investments held as fixed assets	2, 23		3.758,40		10.712,94	806.884,68	
Other loans		-	3.758,40	-	10.712,94	800.884,08	-
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand	2, 23	2.037.250,92	1.384.204,80	4.121.632,76	4.660.594,68	12.746.964,72	5.084.105,04
PREPAYMENTS							
TOTAL ASSETS		2.037.250,92	1.387.963,20	4.121.632,76	4.671.307,62	13.553.849,40	5.084.105,04
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	36.247,83	-	34.758,74	-	-	122.071,64
CREDITORS	0.00						
Debenture loans Non convertible loans	2, 23						
becoming due and payable within one year		-	-	-	-	74.363,77	-
becoming due and payable after more than one year		2.001.003,09	1.387.963,20	4.086.874,02	4.671.307,62	13.479.485,63	4.962.033,40
Amounts owed to credit institutions			, -				, -
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		2.037.250,92	1.387.963,20	4.121.632,76	4.671.307,62	13.553.849,40	5.084.105,04
20. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>	01.01.2019 - 31.12.2019	<u>01.01.2019 - 31.12.2019</u>	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(106.695,59)	(91.872,00)	(219.021,94)	(360.979,50)	(567.495,94)	(271.213,56)
10. Income from other investments and loans forming part of the fixed asse	11, 25	6.855,52	4.659,84	7.895,51	4.043,88	106.830,19	18.409,09
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of	40		04 070 00	040.004.04			074 040 50
investments held as current assets 14. Interest payable and similar expenses	12 13, 25	106.695,59	91.872,00	219.021,94	360.979,50	567.495,94	271.213,56
other interest and similar expenses	10, 20	(6.855,52)	(4.659,84)	(7.895,51)	(4.043,88)	(106.830,19)	(18.409,09)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	<u> </u>					<u> </u>
18. Profit or loss for the financial year		<u> </u>	-		-	<u> </u>	<u> </u>

ASSETS	<u>Notes</u>	<b>2017-354</b> <u>31.12.2019</u>	<b>2017-355</b> <u>31.12.2019</u>	<b>2017-356</b> <u>31.12.2019</u>	<b>2017-357</b> <u>31.12.2019</u>	<b>2017-358</b> <u>31.12.2019</u>	<b>2016-359</b> <u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS Financial assets	2, 23						
Investments held as fixed assets	2, 25	-	495.658,66	91.358,04	-	206.770,32	27.647.500,00
Other loans			,,.				
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year	0.00	-	-	-	-	-	5,64
Cash at bank and in hand PREPAYMENTS	2, 23	5.123.106,65	9.526.597,72	4.155.747,92	5.504.050,65	6.345.423,74	-
TOTAL ASSETS		5.123.106,65	10.022.256,38	4.247.105,96	5.504.050,65	6.552.194,06	27.647.505,64
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves Legal reserve	6						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
PROVISIONS Provisions for taxation	2, 7						
Other provisions	2, 7	49.649,45	-	-	84.720,02	-	1.900.000,00
	_, _						
CREDITORS							
Debenture loans	2, 23						
Non convertible loans becoming due and payable within one year			50.102,78	_		45.204,42	
becoming due and payable within one year becoming due and payable after more than one year		5.073.457,20	9.972.153,60	4.247.105,96	5.419.330,63	6.506.989,64	25.747.500,00
Amounts owed to credit institutions		,					,,
becoming due and payable within one year		-	-	-	-	-	5,64
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		5.123.106,65	10.022.256,38	4.247.105,96	5.504.050,65	6.552.194,06	27.647.505,64
20. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	0						
<ol> <li>Other operating income</li> <li>Other operating expenses</li> </ol>	9 10	- (349.593,55)	- (420.012,77)	- (293.263,48)	- (345.481,64)	- (238.679,32)	- (1.847.500,00)
10. Income from other investments and loans forming part of the fixed asse	11, 25	5.110,83	94.823,42	15.988,69	6.359,96	88.277,85	920.381,18
11. Other interest receivable similar income	-	,		,	,		,
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of	10	0.40 500 55	100 010 77	000.000.40	045 404 04	000 070 00	
investments held as current assets 14. Interest payable and similar expenses	12 13, 25	349.593,55	420.012,77	293.263,48	345.481,64	238.679,32	1.847.500,00
other interest and similar expenses	10, 20	(5.110,83)	(94.823,42)	(15.988,69)	(6.359,96)	(88.277,85)	(920.381,18)
15. Tax on profit or loss	14		(, ·)		(	(·····)	
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14				<u> </u>		<u> </u>
18. Profit or loss for the financial year		-	<u> </u>		-	<u> </u>	-

ASSETS	<u>Notes</u>	<b>2017-360</b> <u>31.12.2019</u>	<b>2017-361</b> <u>31.12.2019</u>	<b>2017-362</b> <u>31.12.2019</u>	<b>2017-363</b> <u>31.12.2019</u>	<b>2017-364</b> <u>31.12.2019</u>	<b>2017-365</b> <u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS Financial assets	2, 23						
Investments held as fixed assets	2, 23	8.716,80	27.242,88	105.785,04	11.286.000,00	-	4.282.225,30
Other loans		0.110,00	21:212,00	100.100,01	11.200.000,00		1.202.220,00
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	116,80	-
Cash at bank and in hand	2, 23	2.719.641,60	4.865.286,48	4.549.668,66	-	-	-
PREPAYMENTS							
TOTAL ASSETS		2.728.358,40	4.892.529,36	4.655.453,70	11.286.000,00	116,80	4.282.225,30
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS	0.7						
Provisions for taxation Other provisions	2, 7 2, 7	-	-	-	449.460,00	-	134.447,20
	2, 1	-	-	-	449.400,00	-	134.447,20
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
becoming due and payable within one year		- 2.728.358,40	- 4.892.529,36	28.624,78 4.626.828,92	- 10.836.540,00	-	- 4.147.778,10
becoming due and payable after more than one year Amounts owed to credit institutions		2.720.330,40	4.092.029,00	4.020.020,92	10.650.540,00	-	4.147.770,10
becoming due and payable within one year		-	-	-	-	116,80	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		2.728.358,40	4.892.529,36	4.655.453,70	11.286.000,00	116,80	4.282.225,30
20 The Company's Profit and Loss Associations ( January to 04 December 1	or 2010						
20. The Company's Profit and Loss Account from 1 January to 31 December can be split into compartments as follows:	Der 2019	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 18.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
can be spirt into compartments as follows.		EUR	EUR	EUR	EUR	EUR	<u>01.01.2019 - 31.12.2019</u> EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(190.135,20)	(368.751,84)	(172.483,32)	(2.213.640,00)	(360.975,00)	(200.031,20)
10. Income from other investments and loans forming part of the fixed asse	11, 25	11.994,16	6.376,67	65.547,34	284.431,12	231.410,12	48.953,21
<ol> <li>Other interest receivable similar income other interest and similar income</li> </ol>		_			-		-
13. Value adjustments in respect of financial assets and of		-	-	-	-	-	-
investments held as current assets	12	190.135,20	368.751,84	172.483,32	2.213.640,00	130.582,00	200.031,20
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(11.994,16)	(6.376,67)	(65.547,34)	(284.431,12)	(1.017,12)	(48.953,21)
15. Tax on profit or loss 16. Profit or loss after taxation	14						
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year				-	-	-	
-							

can be split into compartments as follows:							
		2017-366	2017-367	2017-368	2017-369	2017-370	2017-371
ASSETS	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		-	4.426.890,00	5.755.642,20	5.763.711,00	3.137.711,00	3.683.296,50
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year	-	_	_	-	_	_	_
Cash at bank and in hand	2, 23	4.609.462,60	_	_	_	_	_
PREPAYMENTS	2, 23	4.609.462,60	-	-	-	-	-
FREFATMENTS							
TOTAL ASSETS		4 600 462 60	4 426 800 00	E 755 642 20	F 762 711 00	2 127 711 00	2 682 206 50
TOTAL ASSETS		4.609.462,60	4.426.890,00	5.755.642,20	5.763.711,00	3.137.711,00	3.683.296,50
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	93.297,74	-	138.650,40	-	184.771,50	127.180,30
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
becoming due and payable within one year		-	-	-	-	-	-
becoming due and payable after more than one year		4.516.164,86	4.426.890,00	5.616.991,80	5.763.711,00	2.952.939,50	3.556.116,20
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		4.609.462,60	4.426.890,00	5.755.642,20	5.763.711,00	3.137.711,00	3.683.296,50
20. The Company's Profit and Loss Account from 1 January to 31 Decem	ber 2019						
can be split into compartments as follows:		01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(305.296,07)	(780.390,00)	(275.650,20)	(441.257,40)	(124.109,50)	(182.491,40)
10. Income from other investments and loans forming part of the fixed asse	11, 25	6.960,38	92.879,46	67.888,15	28.606,67	20.220,39	43.357,88
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	305.296,07	780.390,00	275.650,20	441.257,40	124.109,50	182.491,40
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(6.960,38)	(92.879,46)	(67.888,15)	(28.606,67)	(20.220,39)	(43.357,88)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	<u> </u>		-		-	
18. Profit or loss for the financial year			-	-	-	-	<u> </u>

can be split into compartments as follows:							
ASSETS	<u>Notes</u>	<b>2017-372</b> <u>31.12.2019</u> EUR	<b>2017-373</b> <u>31.12.2019</u> EUR	<b>2017-374</b> <u>31.12.2019</u> EUR	<b>2017-375</b> <u>31.12.2019</u> EUR	<b>2017-376</b> <u>31.12.2019</u> EUR	<b>2017-377</b> <u>31.12.2019</u> EUR
FIXED ASSETS							
Financial assets Investments held as fixed assets Other loans	2, 23	3.416.171,00	4.904.194,60	4.890.046,70	4.056.096,00	4.700.075,00	12.810.649,80
CURRENT ASSETS Debtors							
Other debtors becoming due and payable within one year	2	-	-	-	-	-	3,03
Cash at bank and in hand PREPAYMENTS	2, 23	-	-	-	-	-	-
TOTAL ASSETS		3.416.171,00	4.904.194,60	4.890.046,70	4.056.096,00	4.700.075,00	12.810.652,83
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves Legal reserve	6						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	146.421,00	245.258,20	133.864,50	164.703,00	30.600,00	120.077,10
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
becoming due and payable within one year		12.051,11	-	-	11.279,58	-	18.867,33
becoming due and payable after more than one year		3.257.698,89	4.658.936,40	4.756.182,20	3.880.113,42	4.669.475,00	12.671.705,37
Amounts owed to credit institutions becoming due and payable within one year		-	-	-	-	-	3,03
Other creditors		-	-	-	-	-	3,03
becoming due and payable within one year							
TOTAL LIABILITIES		3.416.171,00	4.904.194,60	4.890.046,70	4.056.096,00	4.700.075,00	12.810.652,83
20. The Company's Profit and Loss Account from 1 January to 31 Decemb	per 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
• •		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(145.145,00)	(192.425,90)	(248.471,30)	(175.223,59)	(766.700,00)	(669.251,27)
10. Income from other investments and loans forming part of the fixed asse	11, 25	80.369,05	29.520,13	55.168,26	95.046,44	101.214,80	240.320,01
<ol> <li>Other interest receivable similar income other interest and similar income</li> </ol>		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of	40			040 474 00		700 700 00	000 054 07
investments held as current assets 14. Interest payable and similar expenses	12 13, 25	145.145,00	192.425,90	248.471,30	175.223,59	766.700,00	669.251,27
other interest and similar expenses	10, 20	(80.369,05)	(29.520,13)	(55.168,26)	(95.046,44)	(101.214,80)	(240.320,01)
15. Tax on profit or loss	14	(				(······)	
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14			-	-	<u> </u>	<u> </u>
18. Profit or loss for the financial year			<u> </u>	<u> </u>			

can be split into compartments as follows:							
ASSETS	<u>Notes</u>	<b>2017-378</b> <u>31.12.2019</u> EUR	<b>2017-379</b> <u>31.12.2019</u> EUR	<b>2017-380</b> <u>31.12.2019</u> EUR	<b>2017-381</b> <u>31.12.2019</u> EUR	<b>2017-382</b> <u>31.12.2019</u> EUR	<b>2017-383</b> <u>31.12.2019</u> EUR
FIXED ASSETS		2011	2011	2011	2011	2011	2011
Financial assets	2, 23						
Investments held as fixed assets		5.169.592,30	5.529.406,80	7.284.352,50	4.505.874,00	4.011.218,40	5.368.320,00
Other loans							
Debtors Other debtors	2						
becoming due and payable within one year	2	-	-	-	_		
Cash at bank and in hand	2, 23	-	-	-	-	-	
PREPAYMENTS	2, 20						
TOTAL ASSETS		5.169.592,30	5.529.406,80	7.284.352,50	4.505.874,00	4.011.218,40	5.368.320,00
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	65.758,50	121.633,80	-	236.939,10	125.580,00	50.176,00
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
becoming due and payable within one year		-	-	-	-	3.864,00	-
becoming due and payable after more than one year		5.103.833,80	5.407.773,00	7.284.352,50	4.268.934,90	3.881.774,40	5.318.144,00
Amounts owed to credit institutions becoming due and payable within one year		-	-	-			
Other creditors		-	-	-	-		-
becoming due and payable within one year							
TOTAL LIABILITIES		5.169.592,30	5.529.406,80	7.284.352,50	4.505.874,00	4.011.218,40	5.368.320,00
20. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	01.01.2019 - 31.12.2019	<u>01.01.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(481.741,90)	(333.671,10)	(874.122,30)	(177.816,30)	(198.996,00)	(545.280,00)
10. Income from other investments and loans forming part of the fixed asse	11, 25	69.270,75	29.264,71	83.851,75	19.807,47	75.139,23	65.887,49
<ol> <li>Other interest receivable similar income other interest and similar income</li> </ol>		-	-	-			
13. Value adjustments in respect of financial assets and of		-	-	-	-	-	-
investments held as current assets	12	481.741,90	333.671,10	874.122,30	177.816,30	198.996,00	545.280,00
14. Interest payable and similar expenses	13, 25			,			
other interest and similar expenses		(69.270,75)	(29.264,71)	(83.851,75)	(19.807,47)	(75.139,23)	(65.887,49)
15. Tax on profit or loss	14						
<ol> <li>Profit or loss after taxation</li> <li>Other taxes not shown under items 1 to 16</li> </ol>	14	-	-	-	-	-	-
18. Profit or loss for the financial year	14						<u> </u>
· · · · · · · · · · · · · · · · · · ·							

can be split into compartments as follows:							
ASSETS	Notes	<b>2017-384</b> <u>31.12.2019</u>	<b>2017-385</b> <u>31.12.2019</u>	<b>2017-386</b> <u>31.12.2019</u>	<b>2017-387</b> <u>31.12.2019</u>	<b>2017-388</b> <u>31.12.2019</u>	<b>2017-389</b> <u>31.12.2019</u>
FIXED ASSETS		EUR	EUR	EUR	EUR	EUR	EUR
Financial assets	2, 23						
Investments held as fixed assets		3.010.736,28	10.178.405,50	7.306.591,60	1.976.832,00	1.604.352,60	11.234.704,80
Other loans CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	32,38	-	-	-	-
Cash at bank and in hand PREPAYMENTS	2, 23	-	-	-	-	-	-
TOTAL ASSETS		3.010.736,28	10.178.437,88	7.306.591,60	1.976.832,00	1.604.352,60	11.234.704,80
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	176.941,68	49.546,50	79.442,00	128.606,40	22.092,00	133.100,00
CREDITORS							
Debenture loans	2, 23						
Non convertible loans	·						
becoming due and payable within one year		-	1.700,13	39.145,33	-	-	44.070,89
becoming due and payable after more than one year		2.833.794,60	10.127.158,87	7.188.004,27	1.848.225,60	1.582.260,60	11.057.533,91
Amounts owed to credit institutions becoming due and payable within one year		_	32,38	_	_	_	
Other creditors			02,00				
becoming due and payable within one year							
				7 000 504 00	4 070 000 00		
TOTAL LIABILITIES		3.010.736,28	10.178.437,88	7.306.591,60	1.976.832,00	1.604.352,60	11.234.704,80
20. The Company's Profit and Loss Account from 1 January to 31 Dece	ember 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
	-						
4. Other operating income	9	-		-	-	-	
<ol> <li>8. Other operating expenses</li> <li>10. Income from other investments and loans forming part of the fixed asse</li> </ol>	10 e 11, 25	(118.087,20) 17.385,94	(557.560,04) 182.321,37	(405.883,38) 128.314,13	(124.862,40) 23.306,39	(143.124,60) 10.004,52	(640.713,82) 184.664,43
11. Other interest receivable similar income	6 11,25	17.505,54	102.321,37	120.014,10	23.300,39	10.004,52	104.004,43
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	118.087,20	557.560,04	405.883,38	124.862,40	143.124,60	640.713,82
<ol> <li>Interest payable and similar expenses other interest and similar expenses</li> </ol>	13, 25	(17.385,94)	(182.321,37)	(128.314,13)	(23.306,39)	(10.004,52)	(184.664,43)
15. Tax on profit or loss	14	(17.000,04)	(102.021,07)	(120.014,10)	(20.000,03)	(10.007,02)	(107.007,70)
16. Profit or loss after taxation							-
17. Other taxes not shown under items 1 to 16	14	<u> </u>					-
18. Profit or loss for the financial year			-	-	-	-	-

can be split into compartments as follows:							
		2017-390	2017-391	2017-392	2017-393	2017-394	2017-395
ASSETS	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		5.537.999,40	3.990.108,40	8.226.911,40	9.190.515,60	4.130.016,00	8.032.717,00
Other loans							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	0,01	-	-	-
Cash at bank and in hand PREPAYMENTS	2, 23	-	-	-	-	-	-
TOTAL ASSETS		5.537.999,40	3.990.108,40	8.226.911,41	9.190.515,60	4.130.016,00	8.032.717,00
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
PROVISIONS Provisions for taxation	0.7						
	2,7	227 416 40		00 696 70	00 667 20	100 508 00	67 150 40
Other provisions	2, 7	327.416,40	-	90.686,70	90.667,20	109.508,00	67.159,40
CREDITORS							
Debenture loans	2, 23						
Non convertible loans	_, _0						
becoming due and payable within one year		-	-	33.975,22	35.889,10	-	28.905,37
becoming due and payable after more than one year		5.210.583,00	3.990.108,40	8.102.249,48	9.063.959,30	4.020.508,00	7.936.652,23
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	0,01	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		5.537.999,40	3.990.108,40	8.226.911,41	9.190.515,60	4.130.016,00	8.032.717,00
20. The Company's Profit and Loss Account from 1 January to 31 Decemb	per 2019						
can be split into compartments as follows:		01.01.2019 - 31.12.2019	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	01.01.2019 - 31.12.2019
		EUR	EUR	EUR	EUR	EUR	EUR
	-						
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(390.462,60)	(418.938,30)	(613.425,15)	(348.429,40)	(245.610,80)	(469.759,46)
10. Income from other investments and loans forming part of the fixed asse	11, 25	60.208,71	16.696,87	324.873,17	165.476,43	51.262,25	155.192,56
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
<ol> <li>Value adjustments in respect of financial assets and of investments held as current assets</li> </ol>	12	390.462,60	110 000 00	497.621,52	348.429,40	245.610,80	469.759,46
14. Interest payable and similar expenses	12 13, 25	390.402,00	418.938,30	497.021,32	340.429,40	243.010,00	409.739,40
other interest and similar expenses	13, 23	(60.208,71)	(16.696,87)	(209.069,54)	(165.476,43)	(51.262,25)	(155.192,56)
15. Tax on profit or loss	14	(00.200,71)	(10.030,07)	(203.003,04)	(100.470,40)	(01.202,20)	(100.192,00)
16. Profit or loss after taxation		-				-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-				-	-
·							

can be split into compartments as follows:							
		2017-396	2017-397	2017-398	2017-399	2017-400	2017-401
ASSETS	Notes	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		5.577.500,00	7.823.793,00	3.864.677,00	3.516.835,80	8.131.149,60	7.983.240,00
Other loans CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year	-	-	-	_	_	_	-
Cash at bank and in hand	2, 23	-	-	-	-	-	0,26
PREPAYMENTS	2, 20	-	-	-	-	-	0,20
TOTAL ASSETS		5.577.500,00	7.823.793,00	3.864.677,00	3.516.835,80	8.131.149,60	7.983.240,26
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
·							
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	490.500,00	59.859,00	-	-	233.995,40	239.122,40
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
becoming due and payable within one year		-	22.416,33	-	-	35.198,82	26.808,61
becoming due and payable after more than one year		5.087.000,00	7.741.517,67	3.864.677,00	3.516.835,80	7.861.955,38	7.717.308,99
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							0.00
becoming due and payable within one year							0,26
TOTAL LIABILITIES		E E77 E00 00	7 802 702 00	2 964 677 00	2 546 925 90	9 121 140 60	7 002 240 26
TOTAL LIABILITIES		5.577.500,00	7.823.793,00	3.864.677,00	3.516.835,80	8.131.149,60	7.983.240,26
20. The Company's Profit and Loss Account from 1 January to 31 Decem	har 2010						
can be split into compartments as follows:	Del 2019	<u>01.01.2019 - 31.12.2019</u>	01.01.2019 - 31.12.2019	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>
can be spin into compartments as follows.		<u>01.01.2019 - 31.12.2019</u> EUR					
		EOR	EOR	EOR	EOR	EOR	EOR
	2						
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(490.250,00)	(408.174,34)	(413.354,00)	(204.369,00)	(275.916,40)	(203.141,60)
10. Income from other investments and loans forming part of the fixed asse	11, 25	167.201,89	143.804,02	23.052,26	37.313,13	205.451,93	200.887,37
<ol> <li>Other interest receivable similar income other interest and similar income</li> </ol>		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	490.250,00	408.174,34	413.354,00	204.369,00	275.916,40	203.141,60
14. Interest payable and similar expenses	13, 25						
other interest and similar expenses		(167.201,89)	(143.804,02)	(23.052,26)	(37.313,13)	(205.451,93)	(200.887,37)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14		-		-		<u> </u>
18. Profit or loss for the financial year			-	-	-	-	-

can be split into compartments as follows:							
		2017-402	2017-404	2017-405	2017-406	2017-407	2017-408
ASSETS	Notes	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		2.008.710,00	2.207.446,30	1.402.752,00	3.256.200,00	-	15.340.145,98
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	0,62	-	0,02	-
Cash at bank and in hand	2, 23	-	-	-	-	-	0,11
PREPAYMENTS							
TOTAL ASSETS		2.008.710,00	2.207.446,30	1.402.752,62	3.256.200,00	0,02	15.340.146,09
LIABILITIES							
CAPITAL AND RESERVES	6						
Subscribed capital Reserves	6 6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
The terms of the manetal year	0						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	1.188,00	48.464,80	43.648,00	395.010,00	-	-
	_, .						
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
becoming due and payable within one year		-	1.218,58	195,56	-	-	-
becoming due and payable after more than one year		2.007.522,00	2.157.762,92	1.358.908,44	2.861.190,00	-	15.340.145,98
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	0,62	-	0,02	-
Other creditors							
becoming due and payable within one year							0,11
TOTAL LIABILITIES		2.008.710,00	2.207.446,30	1.402.752,62	3.256.200,00	0,02	15.340.146,09
20. The Company's Profit and Loss Account from 1 January to 31 Decem	nber 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u> 12.02.2019 - 26.07.2019</u>	<u> 19.03.2019 - 31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	18.801,00
8. Other operating expenses	10	(157.410,00)	(146.438,90)	(92.821,33)	(291.285,00)	(470.370,62)	(506.392,24)
10. Income from other investments and loans forming part of the fixed asse	11, 25	13.585,08	39.409,45	30.016,78	177.305,86	486.696,44	-
11. Other interest receivable similar income	·						
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	157.410,00	146.438,90	92.821,33	291.285,00	-	487.591,24
14. Interest payable and similar expenses	13, 25		-		-		
other interest and similar expenses		(13.585,08)	(39.409,45)	(30.016,78)	(177.305,86)	(16.325,82)	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation			-		-	-	
17. Other taxes not shown under items 1 to 16	14					<u> </u>	
18. Profit or loss for the financial year		-	-				

can be split into compartments as follows:							
		2017-409	BNL-9124	BNL-9125	BNL-9126	BNL-9127	BNL-9130
ASSETS	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		12.405.487,50	-	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year	-	0,06	_	-	-	_	_
	0.00		-			-	-
Cash at bank and in hand	2, 23	-	-	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		12.405.487,56	-	-	-	-	-
LIABILITIES							
CAPITAL AND RESERVES							
	C						
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
becoming due and payable within one year		64.614,00	-	-	-	-	-
becoming due and payable after more than one year		12.340.873,50					
Amounts owed to credit institutions							
becoming due and payable within one year		0,06	-	-	-	-	-
Other creditors							
becoming due and payable within one year		-					
TOTAL LIABILITIES		12.405.487,56					
		12.400.407,00					
20 The Company's Drofit and Loss Associations ( January to 24 Descriptions)	or 2010						
20. The Company's Profit and Loss Account from 1 January to 31 Decemb	ber 2019	00.07.0040.04.40.0040	04 04 0040 07 00 0040	04 04 0040 00 00 00 0040		04 04 0040 00 04 0040	04.04.0040 00.04.0040
can be split into compartments as follows:		<u>09.07.2019 - 31.12.2019</u>	<u>01.01.2019 - 27.02.2019</u>	<u>01.01.2019 - 28.02.2019</u>	01.01.2019 28.02.2019	<u>01.01.2019 - 02.04.2019</u>	<u>01.01.2019 - 02.04.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	8.480.305,00	2.147.542,81	-	10.165.159,73
8. Other operating expenses	10	(348.684,50)	(4.113.909,25)	(9.885.423,08)	(2.425.583,34)	(105.676,82)	(10.968.548,58)
10. Income from other investments and loans forming part of the fixed asse	11, 25	127.635,30	622.762,04	4.227,17	1.627,94	241.013,66	2.243,92
11. Other interest receivable similar income		, -					
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	348.684,50	3.491.989,64	9.326.296,87	2.228.914,97	(134.721,55)	10.092.914,58
14. Interest payable and similar expenses	13, 25	5+0.004,50	0.401.000,04	3.520.230,07	2.220.314,31	(104.721,00)	10.092.914,00
other interest and similar expenses	13, 20	(107 606 00)	(040 40)	(7 025 405 06)	(1 052 502 20)	(645.00)	(0 201 760 65)
15. Tax on profit or loss	1 /	(127.635,30)	(842,43)	(7.925.405,96)	(1.952.502,38)	(615,29)	(9.291.769,65)
16. Profit or loss after taxation	14						
	4.4	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14		<u>-</u>				
18. Profit or loss for the financial year		-	-	-	-	-	-

can be split into compartments as follows:							
ASSETS	<u>Notes</u>	<b>BNL-9131</b> <u>31.12.2019</u> EUR	<b>BNL-9132</b> <u>31.12.2019</u> EUR	<b>BNL-9133</b> <u>31.12.2019</u> EUR	<b>BNL-9134</b> <u>31.12.2019</u> EUR	<b>BNL-9137</b> <u>31.12.2019</u> EUR	<b>BNL-9138</b> <u>31.12.2019</u> EUR
FIXED ASSETS		Lon	Lon	Lon	LOIX	LOIX	2010
Financial assets	2, 23						
Investments held as fixed assets		-	-	-	-	-	-
Other loans CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year	-	-	-	-	-	-	-
Cash at bank and in hand PREPAYMENTS	2, 23	-	-	-	-	-	-
TOTAL ASSETS				<u> </u>			
LIABILITIES							
CAPITAL AND RESERVES	-						
Subscribed capital Reserves	6 6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans	2, 20						
becoming due and payable within one year		-	-	-	-	-	-
becoming due and payable after more than one year							
Amounts owed to credit institutions							
becoming due and payable within one year Other creditors		-	-	-	-	-	-
becoming due and payable within one year							
TOTAL LIABILITIES		-	-	-	-	-	
20. The Company's Profit and Loss Account from 1 January to 31 Decem	per 2019						
can be split into compartments as follows:		<u>01.01.2019 - 01.04.2019</u>	<u>01.01.2019 - 01.04.2019</u>	<u>01.01.2019 - 01.04.2019</u>	<u>01.01.2019 - 30.04.2019</u>	<u>01.01.2019 - 02.05.2019</u>	<u>01.01.2019 - 02.05.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	7.672.220,96	2.335,98	3.802.397,43		493.222,00	8.445.578,92
8. Other operating expenses	9 10	(5.385.260,50)	(465.378,26)	(4.014.589,00)	(609.080,72)	(5.190.810,88)	(8.450.305,00)
10. Income from other investments and loans forming part of the fixed asse	11, 25	8.367,12	624.169,08	3.429,77	991.824,67	1.416.314,70	9.531,89
<ol> <li>Other interest receivable similar income other interest and similar income</li> </ol>		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	4.668.586,50	(159.309,06)	3.714.303,78	(381.683,32)	3.525.587,58	7.829.911,00
14. Interest payable and similar expenses	13, 25				(4.000.00)		
other interest and similar expenses 15. Tax on profit or loss	14	(6.963.914,08)	(1.817,74)	(3.505.541,98)	(1.060,63)	(244.313,40)	(7.834.716,81)
16. Profit or loss after taxation	17						
17. Other taxes not shown under items 1 to 16	14					<u> </u>	
18. Profit or loss for the financial year							-

can be split into compartments as follows:							
ASSETS	<u>Notes</u>	<b>BNL-9139</b> <u>31.12.2019</u>	<b>BNL-9141</b> <u>31.12.2019</u>	<b>BNL-9142</b> <u>31.12.2019</u>	<b>BNL-9143</b> <u>31.12.2019</u>	<b>BNL-9151</b> <u>31.12.2019</u>	<b>BNL-9152</b> <u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS Financial assets	2, 23						
Investments held as fixed assets	2, 20	-	-	-		-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year	0.00	-	-	-	-	-	-
Cash at bank and in hand PREPAYMENTS	2, 23	-	-	-	-	-	-
TOTAL ASSETS		-	-	-	-	-	-
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation Other provisions	2, 7 2, 7			-	-		_
	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
becoming due and payable within one year becoming due and payable after more than one year		-	-	-	-	-	-
Amounts owed to credit institutions							
becoming due and payable within one year			-	-	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES							
20. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2019						
can be split into compartments as follows:		01.01.2019 - 02.05.2019	01.01.2019 - 02.05.2019	<u>01.01.2019 - 29.05.2019</u>	<u>01.01.2019 - 29.05.2019</u>	<u>01.01.2019 - 28.06.2019</u>	<u>01.01.2019 - 28.06.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other exercises income	9	9.078,98	67.204,87	8.463.547,02	2.096.666,26	12.612.817,80	2.880.386,97
<ol> <li>Other operating income</li> <li>Other operating expenses</li> </ol>	9 10	(536.374,60)	(1.696.854,35)	8.463.547,02 (7.086.268,61)	2.096.666,26 (2.064.634,78)	(13.150.931,75)	(2.991.485,00)
10. Income from other investments and loans forming part of the fixed asse	11, 25	154.069,08	330.151,02	11.931,48	2.881,04	14.476,76	4.655,21
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
<ol> <li>Value adjustments in respect of financial assets and of investments held as current assets</li> </ol>	12	375.929,95	1.324.135,41	6.254.605,08	1.855.022,23	12.409.057,61	2.714.546,00
14. Interest payable and similar expenses	13, 25	313.929,93	1.324.133,41	0.204.000,00	1.000.022,23	12.409.007,01	2.7 14.340,00
other interest and similar expenses	, <b></b>	(2.703,41)	(24.636,95)	(7.643.814,97)	(1.889.934,75)	(11.885.420,42)	(2.608.103,18)
15. Tax on profit or loss	14						
16. Profit or loss after taxation	A A	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16 18. Profit or loss for the financial year	14				<u> </u>		
To a roll of 1000 for the infantial year							

# 19. The Company's Balance Sheet as at 31 December 2019 can be split into compartments as follows:

can be split into compartments as follows:				
ASSETS	Notes	<b>BNL-9153</b> <u>31.12.2019</u> EUR	<b>BNL-9158</b> <u>31.12.2019</u> EUR	
FIXED ASSETS		2011	2011	
Financial assets	2, 23			
Investments held as fixed assets		-	-	1
Other loans				
CURRENT ASSETS				
Debtors	0			
Other debtors	2			
becoming due and payable within one year	0.00	-	-	-
Cash at bank and in hand PREPAYMENTS	2, 23	-	-	1
TOTAL ASSETS			-	<u> </u>
LIABILITIES				
CAPITAL AND RESERVES				
Subscribed capital	6			
Reserves	6			
Legal reserve				
Profit or loss brought forward	6			
Profit or loss for the financial year	6			
PROVISIONS				
Provisions for taxation	2, 7			
Other provisions	2, 7	-	-	
CREDITORS	0.00			
Debenture loans	2, 23			
Non convertible loans becoming due and payable within one year		_	_	
becoming due and payable after more than one year				ç
Amounts owed to credit institutions				
becoming due and payable within one year		-	-	
Other creditors				
becoming due and payable within one year				
TOTAL LIABILITIES				
TOTAL LIABILITIES				
20. The Company's Profit and Loss Account from 1 January to 31 Dec	ember 2019			
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	01.01.2019 -
		EUR	EUR	
4. Other operating income	9	12.647,05	659.423,65	
8. Other operating expenses	10	(4.649.915,95)	(2.493.496,70)	(1
10. Income from other investments and loans forming part of the fixed as	se 11, 25	749.039,66	159.092,00	
11. Other interest receivable similar income				
other interest and similar income		-	-	
<ol> <li>Value adjustments in respect of financial assets and of investments held as current assets</li> </ol>	12	3.895.167,00	1.679.463,70	1
14. Interest payable and similar expenses	13, 25	0.000.101,00	1.07 0.400,70	I
other interest and similar expenses	,	(6.937,76)	(4.482,65)	
15. Tax on profit or loss	14			
16. Profit or loss after taxation		-	-	
17. Other taxes not shown under items 1 to 16	14	<u> </u>	<u> </u>	
18. Profit or loss for the financial year				

BNL-9164	<b>BNL-9165</b>	<b>BNL-9168</b>	<b>BNL-9172</b>
31.12.2019	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR
142.592,66	-	-	178.253,14
0,48	-	0,02	54,56
760.139,10		20.483.600,00	2.370.010,25
902.732,24	-	20.483.600,02	2.548.317,95

		0.000.000,00						
- 902.731,76	-	- 15.446.750,00	- 2.548.263,39					
0,48	-	0,02	54,56					
902.732,24		20.483.600,02	2.548.317,95					
<u>)1.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR	<u>01.01.2019 - 31.12.2019</u> EUR					
-	15.789,51	-	_					
(115.580,71) 23.529,96	- 106.159,79	(813.337,50) 453.562,50	(2.209.223,96) 1.104.185,33					
-	-	-	-					
115.580,71	(65.009,64)	813.337,50	1.151.023,64					
(23.529,96)	(56.939,66)	(453.562,50)	(45.985,01)					
 		-						
-	<u> </u>	-	-					

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5.036.850,00

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can be split into compartments as follows:							
		BNL-9173	BNL-9175	BNL-9176	BNL-9178	BNL-9179	BNL-9180
ASSETS	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets	2,20	-	119.380,50			-	
Other loans		-	119.300,30	-	-	-	-
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	121,82	-	-	-	0,05
Cash at bank and in hand	2, 23	4.166.128,08	4.416.194,20	11.563.491,12	19.900.060,20	20.020.000,00	15.299.145,75
PREPAYMENTS							
TOTAL ASSETS		4.166.128,08	4.535.696,52	11.563.491,12	19.900.060,20	20.020.000,00	15.299.145,80
						,	
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	-						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
Tront of 1033 for the infancial year	0						
PROVISIONS							
	0.7						
Provisions for taxation	2, 7	407 005 00		0.044.540.40	0.007.505.00	1 100 000 00	550 400 75
Other provisions	2, 7	437.395,36	-	2.841.540,48	6.287.595,60	1.122.000,00	558.139,75
CREDITORS							
Debenture loans	2, 23						
Non convertible loans							
becoming due and payable within one year		-	73.446,03	-	321.830,12	446.722,22	-
becoming due and payable after more than one year		3.728.732,72	4.462.128,67	8.721.950,64	13.290.634,48	18.451.277,78	14.741.006,00
Amounts owed to credit institutions							
becoming due and payable within one year		-	121,82	-	-	-	0,05
Other creditors							
becoming due and payable within one year		-	-	-		-	-
TOTAL LIABILITIES		4.166.128,08	4.535.696,52	11.563.491,12	19.900.060,20	20.020.000,00	15.299.145,80
-						,	
20. The Company's Profit and Loss Account from 1 January to 31 Decem	nher 2019						
can be split into compartments as follows:	NGI LUIJ	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>				
can be spin into compartments as follows.		<u>01.01.2019 - 31.12.2019</u> EUR					
		EUR	EUR	EUR	EUR	EUK	EUR
4. Other operating income	9	-	-	-	3.232.882,04	-	-
8. Other operating expenses	10	(1.062.196,09)	(1.223.218,55)	(429.432,84)	-	(990.409,50)	(2.815.165,15)
10. Income from other investments and loans forming part of the fixed asse	11, 25	78.126,23	543.187,58	236.843,40	620.711,84	861.590,50	221.726,75
11. Other interest receivable similar income		-	-	-			
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	1.062.196,09	917.053,65	429.432,84	(3.232.882,04)	990.409,50	2.815.165,15
14. Interest payable and similar expenses	13, 25	1.002.100,00	017.000,00	720.702,07	(0.202.002,04)	000.400,00	2.010.100,10
other interest and similar expenses	10, 20	(70 106 00)	(227 022 60)	(236.843,40)	(620.711,84)	(861.590,50)	(221.726,75)
15. Tax on profit or loss	14	(78.126,23)	(237.022,68)	(200.043,40)	(020.711,04)	(001.390,30)	(221.720,75)
16. Profit or loss after taxation	14						
17. Other taxes not shown under items 1 to 16	1 /	-	-	-	-	-	-
	14		<u> </u>	<u>-</u>			
18. Profit or loss for the financial year							

# 19. The Company's Balance Sheet as at 31 December 2019 can be split into compartments as follows:

can be split into compartments as follows:							
		BNL-9181	BNL-9182	BNL-9183	BNL-9184	BNL-9185	BNL-9186
ASSETS	<u>Notes</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 23						
Investments held as fixed assets		661.361,17	-	176.691,90	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
	2			170.44			
becoming due and payable within one year			-	178,44	-	-	-
Cash at bank and in hand	2, 23	20.002.678,77	4.979.022,00	4.581.660,64	6.494.150,00	3.742.479,00	12.811.209,60
PREPAYMENTS							
TOTAL ASSETS		20.664.039,94	4.979.022,00	4.758.530,98	6.494.150,00	3.742.479,00	12.811.209,60
LIABILITIES							
CAPITAL AND RESERVES	_						
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	608.281,00	-	139.100,00	1.770.392,00	691.280,10
CREDITORS							
Debenture loans	2, 23						
Non convertible loans	·						
becoming due and payable within one year		233.524,43	-	65.558,30	109.732,64	-	334.340,42
becoming due and payable after more than one year		20.430.515,51	4.370.741,00	4.692.272,68	6.245.317,36	1.972.087,00	11.785.589,08
Amounts owed to credit institutions		_01.001010,0101			012 1010 11,00		
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year				700,00			
soconning ado ana payasio manin ono your				100,00			
TOTAL LIABILITIES		20.664.039,94	4.979.022,00	4.758.530,98	6.494.150,00	3.742.479,00	12.811.209,60
TOTAL LIABILITIES		20.004.039,94	4.979.022,00	4.758.550,98	0.494.150,00	5.742.479,00	12:811:209,00
	h						
20. The Company's Profit and Loss Account from 1 January to 31 Decem	10er 2019						
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	-	-	-	-	-
8. Other operating expenses	10	(3.683.192,29)	(443.611,00)	(1.128.642,74)	(1.476.863,19)	(92.459,25)	(2.092.649,18)
10. Income from other investments and loans forming part of the fixed asse	11, 25	450.814,54	-	249.190,30	211.836,81	95.663,75	645.437,92
11. Other interest receivable similar income	-,						,
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	3.683.192,29	443.611,00	1.030.510,70	1.476.863,19	92.459,25	2.092.649,18
14. Interest payable and similar expenses	13, 25	5.005.192,29	443.011,00	1.050.510,70	1.470.003,19	92.409,20	2.032.043,10
other interest and similar expenses	15, 25			(151 059 06)	(011 000 01)	(05 662 75)	(GAE 407 00)
	1 /	(450.814,54)	-	(151.058,26)	(211.836,81)	(95.663,75)	(645.437,92)
15. Tax on profit or loss	14						
16. Profit or loss after taxation	A	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	<u> </u>				<u>-</u>	
18. Profit or loss for the financial year			<u> </u>			<u> </u>	<u> </u>

### 19. The Company's Balance Sheet as at 31 December 2019 can be split into compartments as follows:

can be split into compartments as follows:				
ASSETS	Notes	<b>BNL-9187</b> <u>31.12.2019</u> EUR	<b>SUVV LUX0001</b> <u>31.12.2019</u> EUR	SUV
FIXED ASSETS				
Financial assets	2, 23			
Investments held as fixed assets	_,	-	64.662.248,00	33.
Other loans			0	
CURRENT ASSETS				
Debtors				
Other debtors	2			
	2	0.00		
becoming due and payable within one year		0,02	-	
Cash at bank and in hand	2, 23	3.907.876,98	-	
PREPAYMENTS				
TOTAL ASSETS		3.907.877,00	64.662.248,00	33.
<u>LIABILITIES</u>				
CAPITAL AND RESERVES				
Subscribed capital	6			
Reserves	6			
Legal reserve				
Profit or loss brought forward	6			
Profit or loss for the financial year	6			
PROVISIONS				
Provisions for taxation	2, 7			
Other provisions	2, 7	257.122,80	2.916.648,00	
CREDITORS				
Debenture loans	2, 23			
Non convertible loans				
becoming due and payable within one year		-	412.533,33	:
becoming due and payable after more than one year		3.650.754,18	61.333.066,67	32.
Amounts owed to credit institutions				
becoming due and payable within one year		0,02	-	
Other creditors				
becoming due and payable within one year				
TOTAL LIABILITIES		3.907.877,00	64.662.248,00	33.
20. The Company's Profit and Loss Account from 1 January to 31 Decem	her 2019			
can be split into compartments as follows:		<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 - 31.12.2019</u>	<u>01.01.2019 -</u>
can be spin into compartments as follows.		EUR	<u>01.01.2019 - 31.12.2019</u> EUR	01.01.2019 -
		EOR	EOR	
4. Other operating income	9	-	-	
8. Other operating expenses	10	(643.586,16)	(2.850.400,00)	(2.3
10. Income from other investments and loans forming part of the fixed asse	11, 25	202.581,60	1.480.904,70	
11. Other interest receivable similar income				
other interest and similar income		-	-	
13. Value adjustments in respect of financial assets and of				
investments held as current assets	12	643.586,16	2.850.400,00	2.8
14. Interest payable and similar expenses	13, 25			
other interest and similar expenses		(202.581,60)	(1.480.904,70)	(
15. Tax on profit or loss	14			,
16. Profit or loss after taxation			-	
17. Other taxes not shown under items 1 to 16	14	-	-	
18. Profit or loss for the financial year			-	
,				

### SUVV LUX0002

<u>31.12.2019</u> EUR

### 33.833.604,00

-

-

### 33.833.604,00

722.604,00

228.366,67 32.882.633,33

-

### 33.833.604,00

<u>9 - 31.12.2019</u> EUR

-(2.862.500,00) 735.222,67

-2.862.500,00

(735.222,67)

## 21. The Company's Balance Sheet as at 31 December 2018

ASSETS	<u>Notes</u>	General Compartment 31.12.2018	<b>2009-7</b> <u>31.12.2018</u>	<b>2009-66</b> <u>31.12.2018</u>	<b>2009-67</b> <u>31.12.2018</u>	<b>2009-73</b> <u>31.12.2018</u>	<b>2009-76</b> <u>31.12.2018</u>
FIXED ASSETS		EUR	EUR	EUR	EUR	EUR	EUR
Financial assets	2, 24						
Investments held as fixed assets	2, 24		804.560,10	7.396.578,18	5.993.400,75	1.290.393,36	5.700.751,16
Other loans			001.000,10	19.462.301,50	0.000.100,70	1.200.000,00	0.100.101,10
CURRENT ASSETS				· · · · · · · · · · · · · · · · · · ·			
Debtors							
Other debtors	2						
becoming due and payable within one year		179.382,74	-	0,52	-	-	-
Cash at bank and in hand	2 ,24	347.958,88					
PREPAYMENTS		6.700,40					
TOTAL ASSETS		534.042,02	804.560,10	26.858.880,20	5.993.400,75	1.290.393,36	5.700.751,16
		004.042,02	004.000,10	20.000.000,20	0.000.400,70	1.200.000,00	0.700.701,10
LIABILITIES							
CAPITAL AND RESERVES	_						
Subscribed capital	6	31.000,00					
Reserves	6	2 400 00					
Legal reserve Profit or loss brought forward	6	3.100,00 394.274,16					
Profit or loss for the financial year	6	20.056,60					
	U	448.430,76					
PROVISIONS		· · · · · ·					
Provisions for taxation	2, 7	9.735,00					
Other provisions	2, 7		49.354,42	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans	2, 24						
becoming due and payable within one year			755.205,68				
becoming due and payable after more than one year				26.858.879,68	5.993.400,75	1.290.393,36	5.700.751,16
Amounts owed to credit institutions							
becoming due and payable within one year			-	0,52	-	-	-
Other creditors							
becoming due and payable within one year		75.876,26					
TOTAL LIABILITIES		534.042,02	804.560,10	26.858.880,20	5.993.400,75	1.290.393,36	5.700.751,16
22. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2018	04.04.0040.04.40.0040					
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>	01.01.2018 - 31.12.2018	<u>01.01.2018 - 31.12.2018</u>	01.01.2018 - 31.12.2018	01.01.2018 - 31.12.2018	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	410.340,69	23.666,23	175.559,62	32.986,60	60.025,60	18.579,40
8. Other operating expenses	10	(380.572,03)		;	(230.773,72)	(145.667,82)	(196.453,49)
10. Income from other investments and loans forming part of the fixed asse	11, 26		47.344,88	20.267,10	-	-	1.172,88
11. Other interest receivable similar income							
other interest and similar income		22,94	344,43	-	-	3.187,95	1.721,79
13. Value adjustments in respect of financial assets and of				//== === ===			
investments held as current assets	12		(24.010,66)	(175.559,62)	223.077,77	126.949,71	179.826,54
<ol> <li>Interest payable and similar expenses other interest and similar expenses</li> </ol>	13, 26		(47.344,88)	(20.267,10)	(25.290,65)	(44.495,44)	(4.847,12)
15. Tax on profit or loss	14	(4.920,00)	(00,++0.07)	(20.207,10)	(20.200,00)	(++.+30,++)	(7.047,12)
16. Profit or loss after taxation		24.871,60	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	(4.815,00)				-	-
18. Profit or loss for the financial year		20.056,60	-	-	-	-	-
				_	_	_	_

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:	
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can be split into compartments as follows:							
		2009-78	2010-82	2010-83	2010-85	2010-87	2010-92
ASSETS	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS	2.24						
Financial assets Investments held as fixed assets	2, 24	9.714.469,93	10.321.270,06	8.037.066,54	7.448.421,67	8.544.804,72	15.170.941,22
Other loans		9.714.409,95	10.321.270,00	8.037.000,34	7.440.421,07	0.044.004,72	13.170.341,22
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand	2 ,24						
PREPAYMENTS							
TOTAL ASSETS		9.714.469,93	10.321.270,06	8.037.066,54	7.448.421,67	8.544.804,72	15.170.941,22
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	0						
Profit or loss brought forward Profit or loss for the financial year	6						
From or loss for the infancial year	0						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS	2.24						
Debenture loans Non convertible loans	2, 24						
becoming due and payable within one year							
becoming due and payable after more than one year		9.714.469,93	10.321.270,06	8.037.066,54	7.448.421,67	8.544.804,72	15.170.941,22
Amounts owed to credit institutions					- ,-		,
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		9.714.469,93	10.321.270,06	8.037.066,54	7.448.421,67	8.544.804,72	15.170.941,22
TOTAL LIABILITIES		9.714.409,93	10.321.270,00	8.037.000,34	7.440.421,07	0.044.004,72	15.170.941,22
22. The Company's Profit and Loss Account from 1 January to 31 Decem	ber 2018						
can be split into compartments as follows:	*	<u>01.01.2018 - 31.12.2018</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	51.011,61	43.304,00	51.605,32	57.498,68	45.642,66	74.781,00
8. Other operating expenses	10	(419.093,51)	(421.583,32)	(321.345,55)	(384.276,05)	(324.935,51)	(628.656,69)
10. Income from other investments and loans forming part of the fixed asse	11, 26	-	7.150,79	-	-	-	1.164,30
11. Other interest receivable similar income				61.00	2 006 52	1 126 61	2 101 24
other interest and similar income		-	-	61,00	3.996,53	4.136,64	2.101,24
<ol> <li>Value adjustments in respect of financial assets and of investments held as current assets</li> </ol>	12	407.393,06	377.339,50	308.043,58	367.734,01	310.923,66	595.573,54
14. Interest payable and similar expenses	13, 26					0.01020,00	
other interest and similar expenses		(39.311,16)	(6.210,97)	(38.364,35)	(44.953,17)	(35.767,45)	(44.963,39)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14			<u> </u>	<u> </u>	<u> </u>	
18. Profit or loss for the financial year			-		<u> </u>		

### 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

can be split into compartments as follows:							
ASSETS	Notes	<b>2010-98</b> <u>31.12.2018</u> EUR	<b>2010-101</b> <u>31.12.2018</u> EUR	<b>2010-102</b> <u>31.12.2018</u> EUR	<b>2010-103</b> <u>31.12.2018</u> EUR	<b>2010-107</b> <u>31.12.2018</u> EUR	<b>2010-108</b> <u>31.12.2018</u> EUR
FIXED ASSETS		EOR	EUK	EUK	EUK	EUK	EOR
Financial assets Investments held as fixed assets Other loans	2, 24	10.590.921,68	11.786.371,88	4.604.536,50 16.676.499,60	2.764.087,29 10.074.000,00	17.712.350,03	6.443.377,73
CURRENT ASSETS Debtors				10.070.100,00	10.07 1.000,00		
Other debtors becoming due and payable within one year	2	-	-	0,30	0,18	_	_
Cash at bank and in hand PREPAYMENTS	2 ,24			0,00	0,10		
TOTAL ASSETS		10.590.921,68	11.786.371,88	21.281.036,40	12.838.087,47	17.712.350,03	6.443.377,73
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves Legal reserve	6						
Profit or loss brought forward Profit or loss for the financial year	6 6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7		-	-	-	-	-
CREDITORS Debenture loans Non convertible loans becoming due and payable within one year becoming due and payable after more than one year	2, 24	10.590.921,68	11.786.371,88	21.281.036,10	12.838.087,29	17.712.350,03	6.443.377,73
Amounts owed to credit institutions becoming due and payable within one year Other creditors		-	-	0,30	0,18	-	-
becoming due and payable within one year							
TOTAL LIABILITIES		10.590.921,68	11.786.371,88	21.281.036,40	12.838.087,47	17.712.350,03	6.443.377,73
22. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR
4. Other operating income	9	32.009,21	42.267,71	39.932,56	112.609,63	87.266,75	18.103,16
8. Other operating expenses	10	(436.237,64)	(553.830,70)	-	-	(856.350,59)	(284.062,09)
<ol> <li>Income from other investments and loans forming part of the fixed asse</li> <li>Other interest receivable similar income</li> </ol>	11, 26	526,43	3.924,78	12.722,22	7.685,28	-	1.992,30
other interest and similar income 13. Value adjustments in respect of financial assets and of		4.564,98	3.780,62	-	-	3.868,14	3.847,27
investments held as current assets 14. Interest payable and similar expenses	12 13, 26	431.183,82	529.079,54	(39.932,56)	(112.609,63)	836.312,26	268.624,98
other interest and similar expenses 15. Tax on profit or loss	14	(32.046,80)	(25.221,95)	(12.722,22)	(7.685,28)	(71.096,56)	(8.505,62)
16. Profit or loss after taxation							
17. Other taxes not shown under items 1 to 16	14						
18. Profit or loss for the financial year		<u> </u>			-		<u> </u>

# 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

can be split into compartments as follows:							
ASSETS	Notes	<b>2010-112</b> <u>31.12.2018</u> EUR	<b>2010-116</b> <u>31.12.2018</u> EUR	<b>2011-130</b> <u>31.12.2018</u> EUR	<b>2011-131</b> <u>31.12.2018</u> EUR	<b>2011-134</b> <u>31.12.2018</u> EUR	<b>2011-138</b> <u>31.12.2018</u> EUR
FIXED ASSETS		EUR	EUK	EUR	EUK	EUR	EUR
Financial assets Investments held as fixed assets Other loans CURRENT ASSETS	2, 24	7.229.693,46	6.322.503,93	9.172.312,22	7.630.310,54	7.214.603,24	5.601.440,76
Debtors							
Other debtors becoming due and payable within one year	2	_	11,61	_	-	<u>-</u>	-
Cash at bank and in hand PREPAYMENTS	2 ,24						
TOTAL ASSETS		7.229.693,46	6.322.515,54	9.172.312,22	7.630.310,54	7.214.603,24	5.601.440,76
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital Reserves	6 6						
Legal reserve							
Profit or loss brought forward Profit or loss for the financial year	6 6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS	0.04						
Debenture loans Non convertible loans becoming due and payable within one year	2, 24						
becoming due and payable after more than one year Amounts owed to credit institutions		7.229.693,46	6.322.503,93	9.172.312,22	7.630.310,54	7.214.603,24	5.601.440,76
<i>becoming due and payable within one year</i> Other creditors		-	11,61	-	-	-	-
becoming due and payable within one year							
TOTAL LIABILITIES		7.229.693,46	6.322.515,54	9.172.312,22	7.630.310,54	7.214.603,24	5.601.440,76
22. The Company's Profit and Loss Account from 1 January to 31 Decem can be split into compartments as follows:	ıber 2018	<u>01.01.2018 - 31.12.2018</u> EUR					
4. Other operating income	9	32.746,56	471.454,12	1.063.406,52	1.010.047,00	907.915,85	519.004,75
8. Other operating expenses	10	(349.454,11)	(2.569,54)	(106.773,26)	(141.943,04)	(90.838,39)	(2.343,94)
<ol> <li>Income from other investments and loans forming part of the fixed asse</li> <li>Other interest receivable similar income</li> </ol>	11, 26	786,06	-	113.945,72	145.672,37	97.039,29	-
other interest and similar income 13. Value adjustments in respect of financial assets and of		3.913,51	3.230,10	2.529,21	3.057,22	2.694,23	3.571,70
investments held as current assets 14. Interest payable and similar expenses	12 13, 26	332.953,50	(418.626,80)	(1.073.108,19)	(1.016.833,55)	(916.810,98)	(497.161,68)
other interest and similar expenses 15. Tax on profit or loss	14	(20.945,52)	(53.487,88)	-	-	-	(23.070,83)
16. Profit or loss after taxation			-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	<u> </u>					
18. Profit or loss for the financial year		-	-	-	-	-	-

# 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

can be split into compartments as follows:	
ASSETS	

can be split into compartments as follows:							
ASSETS	<u>Notes</u>	<b>2011-140</b> <u>31.12.2018</u> EUR	<b>2011-144</b> <u>31.12.2018</u> EUR	<b>2011-151</b> <u>31.12.2018</u> EUR	<b>2011-153</b> <u>31.12.2018</u> EUR	<b>2011-154</b> <u>31.12.2018</u> EUR	<b>2011-155</b> <u>31.12.2018</u> EUR
FIXED ASSETS Financial assets Investments held as fixed assets Other loans CURRENT ASSETS	2, 24	4.413.124,65	5.257.489,55	-	-	-	- -
Debtors Other debtors <i>becoming due and payable within one year</i> Cash at bank and in hand <b>PREPAYMENTS</b>	2 2 ,24	-	-	-	-	-	-
TOTAL ASSETS		4.413.124,65	5.257.489,55		<u>-</u>		
LIABILITIES CAPITAL AND RESERVES Subscribed capital Reserves Legal reserve Profit or loss brought forward Profit or loss for the financial year	6 6 6						
PROVISIONS Provisions for taxation Other provisions CREDITORS	2, 7 2, 7	-	-	-	-	-	-
Debenture loans Non convertible loans becoming due and payable within one year becoming due and payable after more than one year Amounts owed to credit institutions becoming due and payable within one year Other creditors becoming due and payable within one year	2, 24	4.413.124,65 -	5.257.489,55 -	-	-	-	-
TOTAL LIABILITIES		4.413.124,65	5.257.489,55	-	-	-	-
22. The Company's Profit and Loss Account from 1 January to 31 December can be split into compartments as follows:	er 2018	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 11.04.2018</u> EUR	<u>01.01.2018 - 11.04.2018</u> EUR	<u>01.01.2018 - 11.04.2018</u> EUR	<u>01.01.2018 - 11.04.2018</u> EUR
<ul> <li>4. Other operating income</li> <li>8. Other operating expenses</li> <li>10. Income from other investments and loans forming part of the fixed asse</li> <li>11. Other interest receivable similar income other interest and similar income</li> </ul>	9 10 11, 26	391.888,28 (1.295,64) - 3.706,88	489.173,15 (1.972,92) - 3.629,16	323.592,75 - 616.268,58 -	11.715,00 - 251.040,09 -	113.636,26 (0,01) 1.473.344,83 -	128.255,50 - 499.740,66 -
<ul> <li>13. Value adjustments in respect of financial assets and of investments held as current assets</li> <li>14. Interest payable and similar expenses other interest and similar expenses</li> <li>15. Tax on profit or loss</li> </ul>	12 13, 26 14	(357.558,71) (36.740,81)	(468.345,14) (22.484,25)	(341.122,74) (598.738,59)	(37.875,34) (224.879,75)	(142.475,90) (1.444.505,18)	(160.807,00) (467.189,16)
<ul><li>16. Profit or loss after taxation</li><li>17. Other taxes not shown under items 1 to 16</li><li>18. Profit or loss for the financial year</li></ul>	14						-

### 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

can be spin into compartments as follows.				
ASSETS	<u>Notes</u>	<b>2011-162</b> <u>31.12.2018</u> EUR	<b>2011-163</b> <u>31.12.2018</u> EUR	
FIXED ASSETS		EOR	EOR	
Financial assets Investments held as fixed assets Other loans	2, 24	-	-	
CURRENT ASSETS Debtors				
Other debtors becoming due and payable within one year	2	-	-	
Cash at bank and in hand PREPAYMENTS	2 ,24			
TOTAL ASSETS		-	-	
LIABILITIES				
CAPITAL AND RESERVES				
Subscribed capital	6			
Reserves Legal reserve	6			
Profit or loss brought forward	6			
Profit or loss for the financial year	6			
PROVISIONS				
Provisions for taxation	2, 7			
Other provisions	2, 7	-	-	
CREDITORS	0.04			
Debenture loans	2, 24			
Non convertible loans				
becoming due and payable within one year				
becoming due and payable after more than one year		-	-	
Amounts owed to credit institutions				
becoming due and payable within one year		-	-	
Other creditors				
becoming due and payable within one year				
TOTAL LIABILITIES				
22. The Company's Profit and Loss Account from 1 January to 31 Decemb	per 2018			
can be split into compartments as follows:		<u>01.01.2018 - 11.04.2018</u>	<u>01.01.2018 - 11.04.2018</u>	01.01.2018 -
		EUR	EUR	0110112010
		2013	2011	
4. Other operating income	9	128.412,00	92.850,00	2
8. Other operating expenses	10	-	(0,02)	2
10. Income from other investments and loans forming part of the fixed asse	11, 26	1.355.183,44	267.168,94	2.2
<ol> <li>Other interest receivable similar income other interest and similar income</li> </ol>	11, 20	-		
<ol> <li>Value adjustments in respect of financial assets and of investments held as current assets</li> </ol>	12	(156.433,82)	(106.677,22)	(2
14. Interest payable and similar expenses	13, 26	(100.400,02)	(100.077,22)	(2
other interest and similar expenses	.0, 20	(1.327.161,62)	(253.341,70)	(2.2
15. Tax on profit or loss	14	(	()	(
16. Profit or loss after taxation				
17. Other taxes not shown under items 1 to 16	14	-	-	
18. Profit or loss for the financial year		-		

2011-164 31.12.2018 EUR	2011-167 <u>31.12.2018</u> EUR	2011-168 <u>31.12.2018</u> EUR	2012-174 <u>31.12.2018</u> EUR
EOK	EUK	EUK	EUK
-	5.622.342,00	11.843.733,60	-
-	-	-	-
			-
-	5.622.342,00	11.843.733,60	<u> </u>
-	-	-	-
	5.622.342,00	11.843.733,60	_
-	0.022.0.12,00		
-	-	-	-
-	5.622.342,00	11.843.733,60	
018 - 17.04.2018	01.01.2018 - 31.12.2018	01.01.2018 - 31.12.2018	01.01.2018 - 31.12.2018
EUR	EUR	EUR	EUR
218.150,00	104.907,00 -	5.835.289,80 -	- (185.610,25)
2.270.079,49	-	-	2.955.726,25
-	-	-	-
(249.348,62)	(104.907,00)	(5.835.289,80)	153.408,75
(2.238.880,87)	-	-	(2.923.524,75)
-	-	-	-

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2011-164

2011-167

2011-168

2012-174

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
		2012-178	2012-179	2012-180	2012-184	2012-185	2012-186
ASSETS	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		472.340,75	-	-	655.074,25	116.790,00	1.534.041,25
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	39.601.207,25	_	-	22.932.228,25	11.336.645,00	15.246.365,75
PREPAYMENTS	2,24	33.001.207,23	_	_	22.302.220,23	11.350.043,00	10.240.000,70
TOTAL ASSETS		40.072.548.00			22 597 202 50	11.453.435,00	16 780 407 00
IOTAL ASSETS		40.073.548,00	-	-	23.587.302,50	11.455.455,00	16.780.407,00
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	-						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
,							
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
•	·						
CREDITORS							
Debenture loans	2, 24						
Non convertible loans	·						
becoming due and payable within one year		40.073.548,00			23.587.302,50	11.453.435,00	16.780.407,00
becoming due and payable after more than one year			-	-	,		,
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
<u>.</u>							
TOTAL LIABILITIES		40.073.548,00	-		23.587.302,50	11.453.435,00	16.780.407,00
22. The Company's Profit and Loss Account from 1 January to 31 Decem	per 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 22.01.2018</u>	<u>01.01.2018 - 01.02.2018</u>	01.01.2018 - 31.12.2018	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	1.400,00	_	435.877,25	372.674,75	_	588.237,00
8. Other operating expenses	9 10	(703.957,25)	- (22.678,00)	+55.077,25	572.074,75	- (218.695,00)	(150.906,29)
10. Income from other investments and loans forming part of the fixed asse	11, 26	496.156,25	(22.678,00) 1.477.028,00	- 825.688,32	- 807.021,62	(218.895,00) 114.500,00	181.033,79
11. Other interest receivable similar income	11, 20	490.130,25	1.477.020,00	023.000,32	807.021,02	114.500,00	181.033,79
other interest and similar income		_	_	_	-	_	_
13. Value adjustments in respect of financial assets and of		_	-	-	-	-	-
investments held as current assets	12	702.557,25	3.104,00	(455.451,25)	(372.674,75)	218.695,00	(589.950,75)
14. Interest payable and similar expenses	13, 26	102.337,23	3.104,00	(400.401,20)	(3/2.0/4,/3)	210.090,00	(369.930,73)
other interest and similar expenses	13, 20	(496.156,25)	(1.457.454,00)	(806.114,32)	(807.021,62)	(114.500,00)	(28.413,75)
15. Tax on profit or loss	14	(430.130,23)	(1.457.454,00)	(000.114,32)	(007.021,02)	(114.500,00)	(20.413,75)
16. Profit or loss after taxation	17						
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year	14	<u>_</u>	<u>_</u>				
ro. i font of 1055 for the indition year							

#### 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

2012-188 2012-190 31.12.2018 31.12.2018 **ASSETS** 3 <u>Notes</u> EUR EUR FIXED ASSETS Financial assets 2, 24 10.686.995,38 Investments held as fixed assets 18 -Other loans **CURRENT ASSETS** Debtors Other debtors 2 becoming due and payable within one year -2 ,24 15.51 Cash at bank and in hand -PREPAYMENTS 15.701.523,75 TOTAL ASSETS 10.686.995,38 3.865.921,75 4.176.294,25 **LIABILITIES** CAPITAL AND RESERVES 6 Subscribed capital 6 Reserves Legal reserve Profit or loss brought forward 6 Profit or loss for the financial year 6 PROVISIONS Provisions for taxation 2, 7 2, 7 Other provisions CREDITORS Debenture loans 2, 24 Non convertible loans 48.584,20 15.701.523,75 3.885.921,75 4.176.294,25 becoming due and payable within one year becoming due and payable after more than one year 10.638.411,18 Amounts owed to credit institutions becoming due and payable within one year ---Other creditors becoming due and payable within one year TOTAL LIABILITIES 10.686.995,38 15.70 -22. The Company's Profit and Loss Account from 1 January to 31 December 2018 can be split into compartments as follows: 01.01.2018 - 22.05.2018 01.01.2018 - 31.12.2018 <u>01.01.2018 - 3</u> EUR EUR 4. Other operating income 27.730,74 2.102.061,99 9 8. Other operating expenses 10 (1.551.763,65)-10. Income from other investments and loans forming part of the fixed asse 11, 26 1.345.796,13 2.051.549,44 195 11. Other interest receivable similar income other interest and similar income --13. Value adjustments in respect of financial assets and of investments held as current assets 12 (49.204,30) (2.101.361,99) (7 14. Interest payable and similar expenses 13, 26

17. Other taxes not shown under items 1 to 16 14 18. Profit or loss for the financial year

other interest and similar expenses

15. Tax on profit or loss

16. Profit or loss after taxation

(500.485,79)

(1.324.322,57)

14

<b>2013-195</b> <u>31.12.2018</u> EUR	<b>2013-194</b> <u>31.12.2018</u> EUR	<b>2013-193</b> <u>31.12.2018</u> EUR	<b>2013-192</b> <u>31.12.2018</u> EUR
-	516.204,75	731.907,75	186.115,50
-	- 3.660.089,50	- 3.154.014,00	- 515.408,25
	4.176.294.25	3.885.921.75	701.523,75

5.701.523,75	3.885.921,75	4.176.294,25	
<u>8 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 21.05.2018</u> EUR
75.708,00 - 195.408,79 -	- (49.881,00) - -	199.167,00 (141.816,30) 146.716,24 -	- (120.872,52) 1.536.087,86
(75.708,00)	49.881,00	(204.066,94)	120.872,52
(195.408,79)	-	-	(1.536.087,86)
-			
-			

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
ASSETS	<u>Notes</u>	<b>2013-196</b> <u>31.12.2018</u> EUR	<b>2013-197</b> <u>31.12.2018</u> EUR	<b>2012-198</b> <u>31.12.2018</u> EUR	<b>2013-199</b> <u>31.12.2018</u> EUR	<b>2013-200</b> <u>31.12.2018</u> EUR	<b>2013-201</b> <u>31.12.2018</u> EUR
FIXED ASSETS		2011	2011	2011	2011	2011	2011
Financial assets	2, 24						
Investments held as fixed assets		-	10.926,75	194.973,52	162.564,00	512.403,50	12.205,20
Other loans							
CURRENT ASSETS							
Debtors	-						
Other debtors	2			107.00			
becoming due and payable within one year	0.04	-	-	107,33	-	-	-
Cash at bank and in hand PREPAYMENTS	2 ,24	-	4.367.203,44	4.577.478,08	8.592.037,50	4.794.070,75	4.356.384,60
FREFAIMENIS							
TOTAL ASSETS		-	4.378.130,19	4.772.558,93	8.754.601,50	5.306.474,25	4.368.589,80
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve Profit or loss brought forward	6						
Profit or loss for the financial year	6						
	-						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans	,						
becoming due and payable within one year		-	4.378.130,19		8.754.601,50	5.306.474,25	4.368.589,80
becoming due and payable after more than one year				4.772.451,60			
Amounts owed to credit institutions				107.00			
becoming due and payable within one year Other creditors		-	-	107,33	-	-	-
becoming due and payable within one year							
5 , . ,							
TOTAL LIABILITIES		-	4.378.130,19	4.772.558,93	8.754.601,50	5.306.474,25	4.368.589,80
22 The Company's Profit and Loss Account from 4 January to 24 Decemb	or 2019						
22. The Company's Profit and Loss Account from 1 January to 31 Decemb can be split into compartments as follows:		<u>01.01.2018 - 28.06.2018</u>	<u>01.01.2018 - 31.12.2018</u>	01.01.2018 - 31.12.2018	01.01.2018 - 31.12.2018	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR
		2011	2011	_0.0		2011	20.0
4. Other operating income	9	-	137.239,98	248.219,92	188.185,50	172.313,00	34.000,20
8. Other operating expenses	10	(15.148,30)		(31.864,26)		(118.482,81)	,
10. Income from other investments and loans forming part of the fixed asse	11, 26	1.156.004,33	5.921,64	351.055,44	227.766,49	122.428,71	21.795,00
<ol> <li>Other interest receivable similar income other interest and similar income</li> </ol>		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(1.593,74)	(137.239,98)	(255.382,09)	(188.185,50)	(176.258,90)	(34.000,20)
14. Interest payable and similar expenses	13, 26	(1 120 262 20)	(E 004 GA)	(212 020 04)	(007 766 40)		(01 705 00)
other interest and similar expenses 15. Tax on profit or loss	14	(1.139.262,29)	(5.921,64)	(312.029,01)	(227.766,49)	-	(21.795,00)
16. Profit or loss after taxation							-
17. Other taxes not shown under items 1 to 16	14		<u> </u>				
18. Profit or loss for the financial year			-	-	-	-	-

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
ASSETS	Notes	<b>2013-202</b> <u>31.12.2018</u>	<b>2013-205</b> <u>31.12.2018</u>	<b>2013-206</b> <u>31.12.2018</u>	<b>2013-207</b> <u>31.12.2018</u>	<b>2013-208</b> <u>31.12.2018</u>	<b>2013-209</b> <u>31.12.2018</u>
FIXED ASSETS		EUR	EUR	EUR	EUR	EUR	EUR
Financial assets	2, 24						
Investments held as fixed assets	2, 24	10.252,50	-	-	29.272.139,33	16.857.788,47	19.136.410,60
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		27,76	-	-	55,31	-	-
Cash at bank and in hand PREPAYMENTS	2 ,24	16.617.593,75					
TOTAL ASSETS		16.627.874,01	-		29.272.194,64	16.857.788,47	19.136.410,60
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
becoming due and payable within one year		16.627.846,25	-	-	85.982,62	15.258,19	90.254,00
becoming due and payable after more than one year					29.186.156,71	16.842.530,28	19.046.156,60
Amounts owed to credit institutions		27.76			<b>FE 04</b>		
becoming due and payable within one year Other creditors		27,76	-	-	55,31	-	-
becoming due and payable within one year							
TOTAL LIABILITIES		16.627.874,01	-		29.272.194,64	16.857.788,47	19.136.410,60
22. The Company's Profit and Loss Account from 1 January to 31 Decem	ber 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 09.04.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	11.744.311,00	835.226,70	2.011.385,12	1.909.214,73	1.748.089,50
8. Other operating expenses	10	(201.442,64)	(5.222.476,48)	-	(180.099,82)	(687.300,35)	(564.949,80)
10. Income from other investments and loans forming part of the fixed asse	11, 26	266.754,86	5.271.763,23	663.424,83	1.036.716,62	1.256.530,03	1.169.210,25
<ol> <li>Other interest receivable similar income other interest and similar income</li> </ol>		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	201.442,64	(11.793.597,75)	(844.304,49)	(2.010.685,11)	(1.907.814,73)	(1.745.989,51)
14. Interest payable and similar expenses	13, 26		,				
other interest and similar expenses		(266.754,86)	-	(654.347,04)	(857.316,81)	(570.629,68)	(606.360,44)
15. Tax on profit or loss 16. Profit or loss after taxation	14						
16. Profit or loss after taxation 17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year	17						

## 21. The Company's Balance Sheet as at 31 December 2018

$\frac{\text{LCK}}{Partial Model and Park Park Park Park Park Park Park Park$	ASSETS	Notes	<b>2013-210</b> <u>31.12.2018</u>	<b>2013-211</b> <u>31.12.2018</u>	<b>2013-212</b> <u>31.12.2018</u>	<b>2013-213</b> <u>31.12.2018</u>	<b>2013-214</b> <u>31.12.2018</u>	<b>2013-215</b> <u>31.12.2018</u>
Function accels         7.42         7.422.451,14         23.421,014.35         31.336.744,44         2.262,020,36         31.345,745,745         31.335,745,45 <th>FIXED ASSETS</th> <th></th> <th>EUR</th> <th>EUR</th> <th>EUR</th> <th>EUR</th> <th>EUR</th> <th>EUR</th>	FIXED ASSETS		EUR	EUR	EUR	EUR	EUR	EUR
CURRENT Series           Dataset reset in a ford product within the year         2         33.81         1.85         50.69         22.400.507.0         22.821           Colspan="4">Colspan="4"Colspan="4">Colspan="4"Colspan="4" <colspan="4">Colspan="4"<colspan="4">Colspan="4"<colspan="< td=""><th>Financial assets Investments held as fixed assets</th><td>2, 24</td><td>17.622.651,04</td><td>23.421.814,55</td><td>31.356.784,84</td><td>-</td><td></td><td></td></colspan="<></colspan="4"></colspan="4">	Financial assets Investments held as fixed assets	2, 24	17.622.651,04	23.421.814,55	31.356.784,84	-		
Check rations       2       3.0.1       1.0.8       1.0.8       3.0.9       2.2.1         Decision of payles during in large       2.2.4       3.0.9       1.0.8       3.0.9       2.0.9	CURRENT ASSETS					20.010.100,00	21.020.000,70	07.000.400,20
PRENEM           Columbus Series         17.022.08.05         23.421.81.85         31.386.786.64         23.680.80.05         23.680.80.76         41.384.240.25           Legal resource         0         17.022.08.06         23.421.81.85         31.386.786.64         23.680.80.05         23.680.80.76         41.384.240.25           Legal resource         0 <th< td=""><th>Other debtors</th><td>2</td><td>33,61</td><td>-</td><td>1,85</td><td>30,69</td><td>-</td><td>29,21</td></th<>	Other debtors	2	33,61	-	1,85	30,69	-	29,21
CABLINES         CAPTAL AND RESERVES           Subachined topialid         6           Reserves         6           Logi revene         6           Profit of loss brought forward         7           Other postsions         2,7           CREDTORS         2,24           Information brought forward and payleb within one year         15,2218.79           Decoming due and payleb within one year         11,670/432.92           Anounts owed to credit institutions         21,677/432.92           Decoming due and payleb within one year         33,61           Decoming due and payleb within one year         1,85           Anounts owed to credit institutions         1101/2016-311/20118           Decoming due and payleb within one year         1,85           Anounts owed to credit institution         <		2 ,24						764.813,50
CREATION AND RESERVES         Numerical control of the service of the manual service of themanual service of the manual service of the manual se	TOTAL ASSETS		17.622.684,65	23.421.814,55	31.356.786,69	28.966.880,50	23.490.507,40	41.394.243,55
Subscribed capital       6 Reserves       6 Lagit reserve       6 Lagit reserve       6 Reserves       7 Reserves								
Resons         6           Loginson         6           Profit of loss brought for handla year         2.7           Profit of loss brought for handla year         6           Profit of loss brought for handla year         2.7           Department bars         2.24           Non convertible loss         2.24           Non convertible loss         2.24           Non convertible loss         3.61           Obecoming due and payelie within one year         52.216.79           Department bars         3.61           Obecoming due and payelie within one year         3.61           Obecoming due and payelie within one year         3.61           C17.22.264.65         23.41.01.05           C17.22.264.65         23.421.01.455           C17.22.264.65         23.421.01.455           C17.22.264.65         23.421.01.455           C17.22.264.65         23.421.01.455           C17.22.264.65         23.421.01.455           C17.22.264.65         23.420.051.31.22.018								
Legal roserie Profit or toss bough forwards         6           Profit or toss bough forwards         0           Profit or toss bough forwards         2,7           CRED TOS         2.991239,61           Detenture toss for to mando         2,7           CRED TOS         2.991239,61           Detenture toss for to mando         2,7           Non concertained income them one year         52.218,73           Detenture toss for to mando         2,3           Non concertained income them one year         52.218,73           Detenture toss for tos	•							
Profit or loss prought (brward Profit or loss prought (brward) Profit or loss to the financial year         6           PROVISIONS         Provisions for fazzation         2.7         -         -         2.991.239.51         3.051.454.25         5.794.180.03           CREDITORS         Description for fazzation         2.24         -         -         2.991.239.51         3.051.454.25         5.794.180.03           CREDITORS         Description for fazzation         2.24         -         -         2.991.239.51         3.051.454.25         5.794.180.03           Description for fazzation         0.21         7.757.432.25         23.385.789.27         31.204.388.13         25.897.028.96         20.415.665.78         34.661.419.81           Amounts over to credit institutions         3.61         -         1.85         30.69         -         764.842.71           Other creditions         Euron guide and payable within one year         Euron guide and payable within one year         1.22.2018         0101.2018.311.2018         0.101.2018.311.2018         0.101.2018.311.2018         01.01.2018.311.2018         01.01.2018.311.2018         01.01.2018.311.2018         01.01.2018.311.2018         01.01.2018.311.2018         01.01.2018.311.2018         01.01.2018.311.2018         01.01.2018.311.2018         01.01.2018.311.2018         01.01.2018.311.2018         01.01.2018.311.2018 <th></th> <td>0</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>		0						
PROVISIONS         Provisions of taxation         2.7         .         .         2091 230.51         3.051.454.25         5.764.180.03           CREDITORS         2.91         2.91         3.051.454.25         5.764.180.03         5.764.180.03           CREDITORS         2.94         2.24         5.2218.79         23.025.28         152.416.71         7.855.34         23.387.37         17.301.01.01           Non convertible lears         0.84 months over a constitution and payable within one year         33.81         .         1.85         30.89         .         74.842.71           Amounts oved to credit institutions         0.8012.021.814.55         31.366.786.69         28.966.890.50         23.490.507.40         41.394.243.55           Z. The Company's Profit and Loss Account from 1 January to 31 Decomber 2018         0101.2018 - 31.12.2018         01.01.2018 - 31.12.2018         01.01.2018 - 31.12.2018         01.01.2018 - 31.12.2018         01.01.2018 - 31.12.2018         01.01.2018 - 31.12.2018         01.01.2018 - 31.12.2018         01.01.2018 - 31.12.2018         01.01.2018 - 31.12.2018         01.01.2018 - 31.12.2018         01.01.2018 - 31.12.2018         01.01.2018 - 31.12.2018         01.01.2018 - 31.12.2018         01.01.2018 - 31.12.2018         01.01.2018 - 31.12.2018         01.01.2018 - 31.12.2018         01.01.2018 - 31.12.2018         01.01.2018 - 31.12.2018         01.01.2018 - 31.12.2018<	•	6						
Provisions for taxalion       2.7       .       .	Profit or loss for the financial year	6						
Oher provisions         2.7         -         -         2.991233.61         3.051.454.25         5.794.180.03           CREDTORS         Debenution loans         2.24         Second payable within one year         5.216.79         2.3025.26         152.416.71         78.858.34         23.387.37         173.801.00           Debenution loans         0.201         3.361         -         1.85         3.069         -         76.858.34         23.387.37         173.801.00           Decoming due and payable within one year         33.61         -         1.85         30.69         -         768.82.71           Dread of cored in stilloins         33.61         -         1.85         31.565.786.69         28.866.880.50         23.480.507.40         41.384.243.55           Can be split into compartments as follows:         176.22.684.65         23.421.814.55         31.356.786.69         28.866.880.50         23.480.507.40         41.384.243.55           Can be split into compartments as follows:         176.22.684.655         23.421.814.55         31.356.786.69         28.866.880.50         23.480.507.40         41.384.243.55           Can be split into compartments as follows:         101.0218-31.12.2018         0101.2018-31.12.2018         0101.2018-31.12.2018         0101.2018-31.12.2018         0101.2018-31.12.2018         0101.	PROVISIONS							
CREDITORS         Construction         Construction <th>Provisions for taxation</th> <td>2, 7</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	Provisions for taxation	2, 7						
Debenture loans         2,24           Non convertible loans         17,570 432,25         23,025,28         152,416,71         78,683,34         23,387,37         17,380,100           becoming due and payable within one year         17,570 432,25         23,398,789,27         31,204,368,13         25,897,026,96         20,415,665,78         34,661,419,81           Amounts ower to credit institutions         17,570 432,25         23,398,789,27         31,204,368,13         25,897,026,96         20,415,665,78         34,661,419,81           Amounts ower to credit institutions         33,61         -         1,85         30,69         -         764,842,71           Other creditors         17,622,684,65         23,421,814,55         31,366,786,69         28,966,880,50         23,490,507,40         41,394,243,55           22. The Company Subje within one year         17,622,684,65         23,421,814,55         31,366,786,69         28,966,880,50         23,490,507,40         41,394,243,55           22. The Company Subje within one year         17,622,684,65         23,421,814,55         10,101,2018-31,12,2018         01,01,2018-31,12,2018         01,01,2018-31,12,2018         01,01,2018-31,12,2018         01,01,2018-31,12,2018         01,01,2018-31,12,2018         01,01,2018-31,12,2018         01,001,2018-31,12,2018         01,001,2018-31,12,2018         01,001,2018-31,12,2018	Other provisions		-	-	-	2.991.239,51	3.051.454,25	5.794.180,03
Debenture loans         2,24           Non convertible loans         17,570 432,25         23,025,28         152,416,71         78,683,34         23,387,37         17,380,100           becoming due and payable within one year         17,570 432,25         23,398,789,27         31,204,368,13         25,897,026,96         20,415,665,78         34,661,419,81           Amounts ower to credit institutions         17,570 432,25         23,398,789,27         31,204,368,13         25,897,026,96         20,415,665,78         34,661,419,81           Amounts ower to credit institutions         33,61         -         1,85         30,69         -         764,842,71           Other creditors         17,622,684,65         23,421,814,55         31,366,786,69         28,966,880,50         23,490,507,40         41,394,243,55           22. The Company Subje within one year         17,622,684,65         23,421,814,55         31,366,786,69         28,966,880,50         23,490,507,40         41,394,243,55           22. The Company Subje within one year         17,622,684,65         23,421,814,55         10,101,2018-31,12,2018         01,01,2018-31,12,2018         01,01,2018-31,12,2018         01,01,2018-31,12,2018         01,01,2018-31,12,2018         01,01,2018-31,12,2018         01,01,2018-31,12,2018         01,001,2018-31,12,2018         01,001,2018-31,12,2018         01,001,2018-31,12,2018	CREDITORS							
Non convertible loans becoming due and payable within one year Amounts owed to credit institutions becoming due and payable after more than one year         15,218,79         23,025,28         152,416,71         78,583,34         23,387,37         173,801,00           Amounts owed to credit institutions becoming due and payable within one year         33,61         -         1,85         30,69         -         764,842,71           Other creditors becoming due and payable within one year         17,622,684,65         23,421,814,55         31,356,786,69         28,966,880,50         23,490,507,40         41,394,243,55           Z2. The Company's Profit and Loss Account from 1 January to 31 December 2018 can be split into compartments as follows:         0101,2018 - 31,12,2018         0101,2018 - 31,12,2018         0101,2018 - 31,12,2018         0101,2018 - 31,12,2018         01,01,2018 - 31,12,2018		2.24						
becoming due and payable and payable and payable within one year         17.570.432.25         23.398.769.27         31.204.368.13         25.897.026.96         20.415.665.78         34.661.419.81           Amounts owed to credit institutions         33.61         -         1.85         30.69         -         764.842.71           Other creditors         becoming due and payable within one year         33.61         -         1.85         30.69         -         764.842.71           Other creditors         becoming due and payable within one year         17.622.684.65         23.421.814.55         31.366.786.69         28.966.880.50         23.490.507.40         41.394.243.55           22. The Company's Profit and Loss Account from 1 January to 31 December 2018         01.01.2018 - 31.12.2018		_,						
Anounts owed to credit institutions becoming due and payable within one year33,611,8530,69764.842,71Other creditors becoming due and payable within one year17.622.684.6523.421.814.5531.356.786.6928.966.880.5023.490.507,4041.394.243.55TOTAL LIABLITIES17.622.684.6523.421.814.5531.356.786.6928.966.880.5023.490.507,4041.394.243.5522. The Company's Profit and Loss Account from 1 January to 31 December 2019 can be split into compartments as follows:01.01.2018 - 31.12.2018 EUR01.01.2018 - 31.12.2018 EUR01.0	becoming due and payable within one year		52.218,79	23.025,28	152.416,71	78.583,34	23.387,37	173.801,00
becoming due and payable within one year         33,61         -         1,85         30,69         -         764.842,71           Other creditors becoming due and payable within one year         17.622.684,65         23.421.814,55         31.356.786.69         28.966.880,50         23.490.507.40         41.394.243,55           22. The Company's Profit and Loss Account from 1 January to 31 December 2018 can be split into compartments as follows:         01.01.2018 - 31.12.2018 EUR         0			17.570.432,25	23.398.789,27	31.204.368,13	25.897.026,96	20.415.665,78	34.661.419,81
Other creations becoming due and payable within one year           TOTAL LABILITIES         17.622.684.65         23.421.814.55         31.356.786.69         28.966.880.50         23.490.507.40         41.394.243.55           22. The Company's Profit and Loss Account from 1 January to 31 December 2018 can be split into compartments as follows:         01.01.2018 - 31.12.2018 EUR           4. Other operating expenses         10         01.01.2018 - 31.12.2018 EUR         01.01.2018 - 31.12.2018 EUR <th></th> <td></td> <td>00.04</td> <td></td> <td>4.05</td> <td>00.00</td> <td></td> <td>704 040 74</td>			00.04		4.05	00.00		704 040 74
becoming due and payable within one year         TOTAL LIABILITIES       17.622.684.65       23.421.814.55       31.356.786.69       28.966.880.50       23.490.507,40       4.1394.243,55         22. The Company's Profit and Loss Account from 1 January to 31 December 2018       01.012018 - 31.12.2018       01.012018 - 31.12.2018       01.012018 - 31.12.2018       01.012018 - 31.12.2018       01.01.2018 - 31.12.2018       01.00.266.201       0.2000 Colspan="6">0.2000 Colspan="6">0.2000 Colspan="6">0.2000 Colspan="6">0.2000 Colspan="6">0.2000 Colspan="6">0.2000 Colspan="6">0.2000 Colspan="6">0.2000 Colspan="6">0.2000 Colspan= 10.2000 Colspan="6">0.2000 Colspan="6">0.2000 Colspan=			33,61	-	1,85	30,69	-	764.842,71
22. The Company's Profit and Loss Account from 1 January to 31 December 2018 can be split into compartments as follows:         01.01.2018 - 31.12.2018 EUR           4. Other operating expenses         10         (989.013,43)         (973.807,80)         (3.118.831.06)         (1.360.218.87)         (1.062.465.36)         (203.030,73)           10. Income from other investments and loans forming part of the fixed asset         11.26         1.589.387,21         1.751.498,94         4.497.678,90         2.193.818,24         1.773.868,21         1.204.269,91           11. Other interest and similar income         - <td< td=""><th></th><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>								
22. The Company's Profit and Loss Account from 1 January to 31 December 2018 can be split into compartments as follows:         01.01.2018 - 31.12.2018 EUR           4. Other operating expenses         10         (989.013,43)         (973.807,80)         (3.118.831.06)         (1.360.218.87)         (1.062.465.36)         (203.030,73)           10. Income from other investments and loans forming part of the fixed asset         11.26         1.589.387,21         1.751.498,94         4.497.678,90         2.193.818,24         1.773.868,21         1.204.269,91           11. Other interest and similar income         - <td< td=""><th>TOTAL LIABILITIES</th><td></td><td>17 622 684 65</td><td>23 421 814 55</td><td>31,356,786,69</td><td>28 966 880 50</td><td>23 490 507 40</td><td>41 394 243 55</td></td<>	TOTAL LIABILITIES		17 622 684 65	23 421 814 55	31,356,786,69	28 966 880 50	23 490 507 40	41 394 243 55
Can be split into compartments as follows:         01.01.2018 - 31.12.2018 EUR           4. Other operating income         9         1.975.726,27         2.334.403,51         4.261.814,29         2.600.210,66         1.900.776,58         1.765.648,57           8. Other operating expenses         10         (989.013,43)         (973.807,80)         (3.118.831,06)         (1.360.218,87)         (1.062.465,36)         (203.030,73)           10. Income from other investments and loans forming part of the fixed asset         11, 26         1.589.387,21         1.751.498,94         4.497.678,90         2.193.818,24         1.773.868,21         1.204.269,91           11. Other interest raceivable similar income other interest raceivable similar income         -			111022100 1,00	2011211011,00			20.100.001,10	11.00 1.2 10,00
$\frac{\text{EUR}}{4.0 \text{ther operating income}} = 9 \\ 4.0 \text{ther operating expenses} \\ 5.0 \text{ther operating expenses} \\ 10 \\ 0.1 \text{ locome from other investments and loans forming part of the fixed asse } 11, 26 \\ 1.589.387,21 \\ 1.0 \text{ther interest} arcsivable similar income \\ other interest and similar income \\ other interest and similar income \\ 13. Value adjustments in respect of financial assets and of \\ investments held as current assets \\ 14. Interest payable and similar expenses \\ other interest and similar expenses \\ 0.15. Tax on profit or loss after taxation \\ 16. Profit or loss after taxation \\ 17. Other iterest and similar income \\ 17. Other iterest and shown under items 1 to 16 \\ 14 \\ 10. Determinent of the set of the set$		er 2018						
8. Other operating expenses       10       (989.013,43)       (973.807,80)       (3.118.831,06)       (1.360.218,87)       (1.062.465,36)       (203.03,73)         10. Income from other investments and loans forming part of the fixed asse       11, 26       1.589.387,21       1.751.498,94       4.497.678,90       2.193.818,24       1.773.868,21       1.204.269,91         11. Other interest receivable similar income other interest and similar income       -	can be split into compartments as follows:							
10. Income from other investments and loans forming part of the fixed asse11, 261.589.387,211.751.498,944.497.678,902.193.818,241.773.868,211.204.269,9111. Other interest receivable similar income13. Value adjustments in respect of financial assets and of investments held as current assets12(1.973.626,27)(2.332.303,51)(4.259.014,29)(2.597.410,66)(1.899.376,58)(1.764.248,57)14. Interest payable and similar expenses13, 26(602.473,78)(779.791,14)(1.381.647,84)(836.399,37)(712.802,85)(1.002.639,18)15. Tax on profit or loss1417. Other taxes not shown under items 1 to 1614		-	-	-				
11. Other interest receivable similar income       -		-						
13. Value adjustments in respect of financial assets and of investments held as current assets       12       (1.973.626,27)       (2.332.303,51)       (4.259.014,29)       (2.597.410,66)       (1.899.376,58)       (1.764.248,57)         14. Interest payable and similar expenses       13, 26       (602.473,78)       (779.791,14)       (1.381.647,84)       (836.399,37)       (712.802,85)       (1.002.639,18)         15. Tax on profit or loss after taxation       14       -	11. Other interest receivable similar income	11, 26		1.751.498,94	4.497.678,90		1.773.868,21	1.204.269,91
investments held as current assets       12       (1.973.626,27)       (2.332.303,51)       (4.259.014,29)       (2.597.410,66)       (1.899.376,58)       (1.764.248,57)         14. Interest payable and similar expenses       13, 26       (602.473,78)       (779.791,14)       (1.381.647,84)       (836.399,37)       (712.802,85)       (1.002.639,18)         15. Tax on profit or loss       14								
other interest and similar expenses       (602.473,78)       (779.791,14)       (1.381.647,84)       (836.399,37)       (712.802,85)       (1.002.639,18)         15. Tax on profit or loss       14	investments held as current assets		(1.973.626,27)	(2.332.303,51)	(4.259.014,29)	(2.597.410,66)	(1.899.376,58)	(1.764.248,57)
15. Tax on profit or loss       14         16. Profit or loss after taxation       -       -       -       -       -         17. Other taxes not shown under items 1 to 16       14       -       -       -       -       -       -       -		13, 26	(602 172 79)	(770 701 14)	(1 381 617 81)	(836 300 37)	(712 802 85)	(1 002 630 19)
16. Profit or loss after taxation       -	•	14	(002.473,70)	(113.131,14)	(1.001.047,04)	(050.599,57)	(112.002,00)	(1.002.039,10)
	·		-	-	-	-	-	-
18. Profit or loss for the financial year     -     -     -     -		14	-					
	18. Profit or loss for the financial year		-	-	-	-		

### 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

can be split into compartments as follows:							
		2013-216	2013-217	2013-218	2013-219	2013-220	2013-221
ASSETS	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		1.450.295,44	1.450.974,41	1.499.523,12	1.294.820,71	887.718,86	2.025.739,82
Other loans		24.035.138,10	29.379.253,70	38.087.887,23	35.039.665,85	34.301.456,97	37.034.371,14
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year	-	_	_	_	38,90	30,47	34,19
Cash at bank and in hand	2 ,24				00,00	798.080,53	895.188,67
PREPAYMENTS	2,24					798.080,53	895.188,07
PREPATIMENTS							
			20,020,020,11	20 507 440 25	00 004 505 40	05 007 000 00	20.055.000.00
TOTAL ASSETS		25.485.433,54	30.830.228,11	39.587.410,35	36.334.525,46	35.987.286,83	39.955.333,82
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
	0						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	3.787.532,30	4.703.158,44	5.951.715,47	5.616.568,81	6.082.922,81	6.032.136,19
	2, 1	0.101.002,00	4.7 00.100,44	0.001.110,41	0.010.000,01	0.002.022,01	0.002.100,10
CREDITORS							
Debenture loans	2, 24						
Non convertible loans	_,						
becoming due and payable within one year		65.518,01	27.853,63	176.207,88	99.587,61	29.936,61	164.884,40
becoming due and payable after more than one year		21.632.383,23	26.099.216,04	33.459.487,00	30.618.330,14	29.076.316,41	32.863.090,37
Amounts owed to credit institutions		21.002.000,20	20.000.210,04	33.433.407,00	30.010.300,14	23.070.310,41	32.000.000,07
becoming due and payable within one year		_	_	_	38,90	798.111,00	895.222,86
Other creditors					30,30	756.111,00	000.222,00
becoming due and payable within one year							
becoming due and payable within one year							
TOTAL LIABILITIES		25.485.433,54	30.830.228,11	39.587.410,35	36.334.525,46	35.987.286,83	39.955.333,82
TOTAL EIABILITIES		23.403.433,34	50.050.220,11	39.307.410,33	30.334.323,40	33.907.200,03	39.933.333,02
22 The Company's Brofit and Lass Account from 4 January to 24 Decem	bor 2019						
22. The Company's Profit and Loss Account from 1 January to 31 Decem		01 01 0049 01 40 0040	01 01 2019 21 12 2012	01 01 2019 21 12 2012	01 01 2019 21 10 2010	01 01 2018 21 10 2010	01 01 2018 21 10 2018
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	729.388,50	577.741,22	586.906,99	423.736,90	239.841,51	993.958,80
8. Other operating expenses	10	(74.381,02)	-	(51.218,36)	0,01	(31.885,00)	(115.681,08)
10. Income from other investments and loans forming part of the fixed asse	11, 26	989.548,20	774.254,65	1.102.118,43	926.598,72	925.493,70	1.063.407,26
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(728.688,49)	(577.741,22)	(586.206,99)	(423.736,91)	(239.141,51)	(992.558,81)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(915.867,19)	(774.254,65)	(1.051.600,07)	(926.598,72)	(894.308,70)	(949.126,17)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-		-	-	-	-
17. Other taxes not shown under items 1 to 16	14			<u> </u>			
18. Profit or loss for the financial year		-				-	-

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
		2013-222	2013-223	2013-224	2013-225	2013-226	2013-227
ASSETS	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS Financial assets	2.04						
Investments held as fixed assets	2, 24	1.092.711,22	815.723,18	1.274.003,26	727.318,99	758.607,70	316.143,04
Other loans		26.602.513,43	25.537.049,58	40.845.906,29	27.491.302,53	32.918.644,88	15.612.196,79
CURRENT ASSETS		20.002.515,45	25.537.049,58	40.845.906,29	27.491.302,33	52.916.044,66	15.012.190,79
Debtors Other debtors	2						
Other debtors	2	07 50					
becoming due and payable within one year		27,50	-	-	-	-	-
Cash at bank and in hand	2 ,24						
PREPAYMENTS							
TOTAL ASSETS		27.695.252,15	26.352.772,76	42.119.909,55	28.218.621,52	33.677.252,58	15.928.339,83
TOTAL AGGLIG		27.095.252,15	20.332.172,70	42.119.909,00	20.210.021,02	33.077.232,30	13.920.339,03
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2,7	5.157.013,06	5.377.876,21	7.501.383,11	4.962.483,91	5.792.257,39	2.688.533,04
	2, 1	3.137.013,00	5.577.070,21	7.301.303,11	4.302.403,31	5.752.257,55	2.000.000,04
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
becoming due and payable within one year		70.400,63	22.119,53	180.121,80	58.589,59	23.735,02	51.164,68
becoming due and payable after more than one year		22.467.810,96	20.952.777,02	34.438.404,64	23.197.548,02	27.861.260,17	13.188.642,11
Amounts owed to credit institutions							
becoming due and payable within one year		27,50	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		27.695.252,15	26.352.772,76	42.119.909,55	28.218.621,52	33.677.252,58	15.928.339,83
TOTAL LIABILITIES		27.093.232,13	20.352.112,10	42.119.909,55	20.210.021,02	33.077.232,30	10.920.009,00
22. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	451.741,30	277.156,17	394.054,61	10.187,34	2.333,27	-
8. Other operating expenses	10	(72.272,28)	(45.204,70)	(40.636,02)	(9.970,07)	(112.649,28)	(110.470,64)
10. Income from other investments and loans forming part of the fixed asse	11, 26	859.749,41	706.315,45	1.101.842,12	622.553,98	712.163,69	313.749,88
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(451.041,30)	(276.456,17)	(393.354,62)	(9.487,34)	111.949,27	110.470,64
14. Interest payable and similar expenses	13, 26			(1.001.000.00)			
other interest and similar expenses	4.4	(788.177,13)	(661.810,75)	(1.061.906,09)	(613.283,91)	(713.796,95)	(313.749,88)
15. Tax on profit or loss 16. Profit or loss after taxation	14						
16. Profit or loss after taxation 17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year	14						
ro. i font of 1055 for the infantial year							

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
		2013-228	2013-230	2013-231	2013-232	2013-233	2013-234
ASSETS	<u>Notes</u>	31.12.2018	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	31.12.2018	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24	100 000 11				170,000,01	
Investments held as fixed assets		162.699,14	464.106,80	11.445,20	7.337,00	172.088,84	-
		7.308.806,78					
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		6,65	129,37	-	-	68,20	-
Cash at bank and in hand PREPAYMENTS	2 ,24		6.719.993,46	2.856.721,92	3.231.615,00	4.110.131,52	-
TOTAL ASSETS		7.471.512,57	7.184.229,63	2.868.167,12	3.238.952,00	4.282.288,56	
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	2						
Profit or loss brought forward Profit or loss for the financial year	6 6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	1.291.349,08	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
becoming due and payable within one year		17.033,19	-	2.868.167,12	-	-	-
becoming due and payable after more than one year		6.163.123,65	7.184.100,26		3.238.952,00	4.282.220,36	
Amounts owed to credit institutions							
becoming due and payable within one year		6,65	129,37	-	-	68,20	-
Other creditors							
becoming due and payable within one year							
			7 404 000 00			4 000 000 50	
TOTAL LIABILITIES		7.471.512,57	7.184.229,63	2.868.167,12	3.238.952,00	4.282.288,56	-
22. The Company's Profit and Loss Account from 1 January to 31 Deceml	her 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>	01.01.2018 - 21.05.2018				
can be spin into compartments as follows.		EUR	EUR	EUR	EUR	EUR	EUR
		EOR	EOR	EOR	EOR	EOR	EOR
4. Other energing income	0		101.000.10			4 40 000 77	100.055.00
4. Other operating income	9	-	184.382,42	10.586,81	-	142.996,77	108.955,39
8. Other operating expenses	10	(13.839,26)	(83.152,96)	-	(6.003,00)	(16.415,88)	(173.154,94)
10. Income from other investments and loans forming part of the fixed asse 11. Other interest receivable similar income	11, 26	169.229,50	555.047,74	-	-	242.536,48	747.107,73
other interest and similar income		-	-	-	-	-	0,01
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	13.839,25	(190.537,49)	(10.586,81)	6.003,00	(148.371,45)	(108.955,39)
14. Interest payable and similar expenses	13, 26		··				
other interest and similar expenses		(169.229,49)	(465.739,71)	-	-	(220.745,92)	(573.952,80)
15. Tax on profit or loss	14						
16. Profit or loss after taxation	A A	-	-	-	-	-	-
<ol> <li>Other taxes not shown under items 1 to 16</li> <li>Profit or loss for the financial year</li> </ol>	14	<u>-</u>				<del>_</del>	<del>_</del>
to. I tone of loss for the intaricial year		<u> </u>				<u> </u>	-

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
		2013-235	2013-236	2013-237	2013-238	2013-239	2013-240
ASSETS	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	527.528,00	442.653,75	1.861.682,79	60.106,15	859.285,56
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year	2	_	-		156,70		166,30
	0.04	2 002 102 70				4 0 4 0 4 0 0 7 0	
Cash at bank and in hand	2 ,24	3.663.422,70	20.884.920,00	5.825.564,25	24.204.329,08	1.342.460,73	8.908.198,04
PREPAYMENTS							
TOTAL ASSETS		3.663.422,70	21.412.448,00	6.268.218,00	26.066.168,57	1.402.566,88	9.767.649,90
LIABILITIES							
CAPITAL AND RESERVES							
	G						
Subscribed capital	6 6						
Reserves	0						
Legal reserve	C						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
DR OV/GIONG							
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	367,15	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
becoming due and payable within one year		3.663.055,55	-	-	51.713,41	-	191.328,83
becoming due and payable after more than one year			21.412.448,00	6.268.218,00	26.014.298,46	1.402.566,88	9.576.154,77
Amounts owed to credit institutions							
becoming due and payable within one year				-	450 70		100.00
Other are ditere		-	-		156,70	-	166,30
Other creditors		-	-		156,70	-	166,30
becoming due and payable within one year		-	-		156,70	-	166,30
		-	-		156,70	-	166,30
		3.663.422.70				-	
becoming due and payable within one year		3.663.422,70	- 21.412.448,00	6.268.218,00	26.066.168,57	- 1.402.566,88	166,30 <u>9.767.649,90</u>
becoming due and payable within one year TOTAL LIABILITIES	ber 2018	3.663.422,70				- 1.402.566,88	
becoming due and payable within one year TOTAL LIABILITIES 22. The Company's Profit and Loss Account from 1 January to 31 Decem	ber 2018		21.412.448,00	6.268.218,00	26.066.168,57		9.767.649,90
becoming due and payable within one year TOTAL LIABILITIES	ber 2018	01.01.2018 - 31.12.2018	<u>21.412.448,00</u> 01.01.2018 - 31.12.2018	<u>6.268.218,00</u> 01.01.2018 - 31.12.2018	<u>26.066.168,57</u> 01.01.2018 - 31.12.2018	01.01.2018 - 31.12.2018	<u>9.767.649,90</u> 01.01.2018 - 31.12.2018
becoming due and payable within one year TOTAL LIABILITIES 22. The Company's Profit and Loss Account from 1 January to 31 Decem	ber 2018		21.412.448,00	6.268.218,00	26.066.168,57		9.767.649,90
becoming due and payable within one year TOTAL LIABILITIES 22. The Company's Profit and Loss Account from 1 January to 31 Decem can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u> EUR	<u>21.412.448,00</u> 01.01.2018 - 31.12.2018 EUR	<u>6.268.218,00</u> 01.01.2018 - 31.12.2018 EUR	<u>26.066.168,57</u> 01.01.2018 - 31.12.2018 EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>9.767.649,90</u> 01.01.2018 - 31.12.2018 EUR
becoming due and payable within one year TOTAL LIABILITIES 22. The Company's Profit and Loss Account from 1 January to 31 Decem can be split into compartments as follows: 4. Other operating income	9	01.01.2018 - 31.12.2018	<u>21.412.448,00</u> 01.01.2018 - 31.12.2018	<u>6.268.218,00</u> 01.01.2018 - 31.12.2018	<u>26.066.168,57</u> 01.01.2018 - 31.12.2018	01.01.2018 - 31.12.2018	<u>9.767.649,90</u> 01.01.2018 - 31.12.2018 EUR 324.206,31
becoming due and payable within one year <b>TOTAL LIABILITIES</b> 22. The Company's Profit and Loss Account from 1 January to 31 Decem can be split into compartments as follows: 4. Other operating income 8. Other operating expenses	9 10	<u>01.01.2018 - 31.12.2018</u> EUR	<u>21.412.448,00</u> 01.01.2018 - 31.12.2018 EUR 951.280,00	<u>6.268.218,00</u> 01.01.2018 - 31.12.2018 EUR	<u>26.066.168,57</u> 01.01.2018 - 31.12.2018 EUR 392.449,60	<u>01.01.2018 - 31.12.2018</u> EUR 9.454,90 -	<u>9.767.649,90</u> 01.01.2018 - 31.12.2018 EUR 324.206,31 (188.268,06)
<ul> <li>becoming due and payable within one year</li> <li>TOTAL LIABILITIES</li> <li>22. The Company's Profit and Loss Account from 1 January to 31 Decem can be split into compartments as follows:</li> <li>4. Other operating income</li> <li>8. Other operating expenses</li> <li>10. Income from other investments and loans forming part of the fixed asse</li> </ul>	9	<u>01.01.2018 - 31.12.2018</u> EUR	<u>21.412.448,00</u> 01.01.2018 - 31.12.2018 EUR	<u>6.268.218,00</u> 01.01.2018 - 31.12.2018 EUR	<u>26.066.168,57</u> 01.01.2018 - 31.12.2018 EUR	<u>01.01.2018 - 31.12.2018</u> EUR 9.454,90	<u>9.767.649,90</u> 01.01.2018 - 31.12.2018 EUR 324.206,31
<ul> <li>becoming due and payable within one year</li> <li>TOTAL LIABILITIES</li> <li>22. The Company's Profit and Loss Account from 1 January to 31 Decem can be split into compartments as follows:</li> <li>4. Other operating income</li> <li>8. Other operating expenses</li> <li>10. Income from other investments and loans forming part of the fixed asse</li> <li>11. Other interest receivable similar income</li> </ul>	9 10	<u>01.01.2018 - 31.12.2018</u> EUR	<u>21.412.448,00</u> 01.01.2018 - 31.12.2018 EUR 951.280,00	<u>6.268.218,00</u> 01.01.2018 - 31.12.2018 EUR	<u>26.066.168,57</u> 01.01.2018 - 31.12.2018 EUR 392.449,60	<u>01.01.2018 - 31.12.2018</u> EUR 9.454,90 -	<u>9.767.649,90</u> 01.01.2018 - 31.12.2018 EUR 324.206,31 (188.268,06)
<ul> <li>becoming due and payable within one year</li> <li>TOTAL LIABILITIES</li> <li>22. The Company's Profit and Loss Account from 1 January to 31 Decem can be split into compartments as follows:</li> <li>4. Other operating income</li> <li>8. Other operating expenses</li> <li>10. Income from other investments and loans forming part of the fixed asse</li> </ul>	9 10	<u>01.01.2018 - 31.12.2018</u> EUR	<u>21.412.448,00</u> 01.01.2018 - 31.12.2018 EUR 951.280,00	<u>6.268.218,00</u> 01.01.2018 - 31.12.2018 EUR	<u>26.066.168,57</u> 01.01.2018 - 31.12.2018 EUR 392.449,60	<u>01.01.2018 - 31.12.2018</u> EUR 9.454,90 -	<u>9.767.649,90</u> 01.01.2018 - 31.12.2018 EUR 324.206,31 (188.268,06)
<ul> <li>becoming due and payable within one year</li> <li>TOTAL LIABILITIES</li> <li>22. The Company's Profit and Loss Account from 1 January to 31 Decem can be split into compartments as follows:</li> <li>4. Other operating income</li> <li>8. Other operating expenses</li> <li>10. Income from other investments and loans forming part of the fixed asse</li> <li>11. Other interest receivable similar income</li> </ul>	9 10	<u>01.01.2018 - 31.12.2018</u> EUR 87.381,70 - -	<u>21.412.448,00</u> 01.01.2018 - 31.12.2018 EUR 951.280,00	<u>6.268.218,00</u> 01.01.2018 - 31.12.2018 EUR	<u>26.066.168,57</u> 01.01.2018 - 31.12.2018 EUR 392.449,60	<u>01.01.2018 - 31.12.2018</u> EUR 9.454,90 -	<u>9.767.649,90</u> 01.01.2018 - 31.12.2018 EUR 324.206,31 (188.268,06)
<ul> <li>becoming due and payable within one year</li> <li>TOTAL LIABILITIES</li> <li>22. The Company's Profit and Loss Account from 1 January to 31 Decem can be split into compartments as follows:</li> <li>4. Other operating income</li> <li>8. Other operating expenses</li> <li>10. Income from other investments and loans forming part of the fixed asse</li> <li>11. Other interest receivable similar income other interest and similar income</li> </ul>	9 10	<u>01.01.2018 - 31.12.2018</u> EUR 87.381,70 - -	<u>21.412.448,00</u> 01.01.2018 - 31.12.2018 EUR 951.280,00	<u>6.268.218,00</u> 01.01.2018 - 31.12.2018 EUR	<u>26.066.168,57</u> 01.01.2018 - 31.12.2018 EUR 392.449,60	<u>01.01.2018 - 31.12.2018</u> EUR 9.454,90 -	<u>9.767.649,90</u> 01.01.2018 - 31.12.2018 EUR 324.206,31 (188.268,06)
<ul> <li>becoming due and payable within one year</li> <li>TOTAL LIABILITIES</li> <li>22. The Company's Profit and Loss Account from 1 January to 31 Decem can be split into compartments as follows:</li> <li>4. Other operating income</li> <li>8. Other operating expenses</li> <li>10. Income from other investments and loans forming part of the fixed asse</li> <li>11. Other interest receivable similar income other interest and similar income</li> <li>13. Value adjustments in respect of financial assets and of</li> </ul>	9 10 11, 26	<u>01.01.2018 - 31.12.2018</u> EUR 87.381,70 - - -	<u>21.412.448,00</u> 01.01.2018 - 31.12.2018 EUR 951.280,00 - 918.850,00	<u>6.268.218,00</u> 01.01.2018 - 31.12.2018 EUR 88.530,75 - - -	<u>26.066.168,57</u> 01.01.2018 - 31.12.2018 EUR 392.449,60 - 564.146,30	<u>01.01.2018 - 31.12.2018</u> EUR 9.454,90 - 18.781,48 -	<u>9.767.649,90</u> 01.01.2018 - 31.12.2018 EUR 324.206,31 (188.268,06) 622.579,28
<ul> <li>becoming due and payable within one year</li> <li>TOTAL LIABILITIES</li> <li>22. The Company's Profit and Loss Account from 1 January to 31 Decements and be split into compartments as follows:</li> <li>4. Other operating income</li> <li>8. Other operating expenses</li> <li>10. Income from other investments and loans forming part of the fixed asse</li> <li>11. Other interest receivable similar income other interest and similar income</li> <li>13. Value adjustments in respect of financial assets and of investments held as current assets</li> </ul>	9 10 11, 26 12	<u>01.01.2018 - 31.12.2018</u> EUR 87.381,70 - - -	21.412.448,00 01.01.2018 - 31.12.2018 EUR 951.280,00 - 918.850,00 - (951.280,00)	<u>6.268.218,00</u> 01.01.2018 - 31.12.2018 EUR 88.530,75 - - -	<u>26.066.168,57</u> 01.01.2018 - 31.12.2018 EUR 392.449,60 - 564.146,30	<u>01.01.2018 - 31.12.2018</u> EUR 9.454,90 - 18.781,48 -	<u>9.767.649,90</u> 01.01.2018 - 31.12.2018 EUR 324.206,31 (188.268,06) 622.579,28 - (330.231,59)
<ul> <li>becoming due and payable within one year</li> <li>TOTAL LIABILITIES</li> <li>22. The Company's Profit and Loss Account from 1 January to 31 Decem can be split into compartments as follows:</li> <li>4. Other operating income</li> <li>8. Other operating expenses</li> <li>10. Income from other investments and loans forming part of the fixed asse</li> <li>11. Other interest receivable similar income other interest receivable similar income</li> <li>13. Value adjustments in respect of financial assets and of investments held as current assets</li> <li>14. Interest payable and similar expenses other interest and similar expenses</li> </ul>	9 10 11, 26 12	01.01.2018 - 31.12.2018 EUR 87.381,70 - - - (87.381,70)	<u>21.412.448,00</u> 01.01.2018 - 31.12.2018 EUR 951.280,00 - 918.850,00	<u>6.268.218,00</u> 01.01.2018 - 31.12.2018 EUR 88.530,75 - - -	26.066.168,57 01.01.2018 - 31.12.2018 EUR 392.449,60 - 564.146,30 - (392.449,60)	01.01.2018 - 31.12.2018 EUR 9.454,90 - 18.781,48 - (9.454,90)	<u>9.767.649,90</u> 01.01.2018 - 31.12.2018 EUR 324.206,31 (188.268,06) 622.579,28
<ul> <li>becoming due and payable within one year</li> <li>TOTAL LIABILITIES</li> <li>22. The Company's Profit and Loss Account from 1 January to 31 Decem can be split into compartments as follows:</li> <li>4. Other operating income</li> <li>8. Other operating expenses</li> <li>10. Income from other investments and loans forming part of the fixed asse</li> <li>11. Other interest receivable similar income other interest receivable similar income</li> <li>13. Value adjustments in respect of financial assets and of investments held as current assets</li> <li>14. Interest payable and similar expenses</li> </ul>	9 10 11, 26 12 13, 26	01.01.2018 - 31.12.2018 EUR 87.381,70 - - - (87.381,70)	21.412.448,00 01.01.2018 - 31.12.2018 EUR 951.280,00 - 918.850,00 - (951.280,00)	<u>6.268.218,00</u> 01.01.2018 - 31.12.2018 EUR 88.530,75 - - -	26.066.168,57 01.01.2018 - 31.12.2018 EUR 392.449,60 - 564.146,30 - (392.449,60)	01.01.2018 - 31.12.2018 EUR 9.454,90 - 18.781,48 - (9.454,90)	<u>9.767.649,90</u> 01.01.2018 - 31.12.2018 EUR 324.206,31 (188.268,06) 622.579,28 - (330.231,59)
<ul> <li>becoming due and payable within one year</li> <li>TOTAL LIABILITIES</li> <li>22. The Company's Profit and Loss Account from 1 January to 31 Decem can be split into compartments as follows:</li> <li>4. Other operating income</li> <li>8. Other operating expenses</li> <li>10. Income from other investments and loans forming part of the fixed asse</li> <li>11. Other interest receivable similar income other interest and similar income</li> <li>13. Value adjustments in respect of financial assets and of investments held as current assets</li> <li>14. Interest payable and similar expenses other interest and similar expenses</li> <li>15. Tax on profit or loss</li> </ul>	9 10 11, 26 12 13, 26	01.01.2018 - 31.12.2018 EUR 87.381,70 - - - (87.381,70)	21.412.448,00 01.01.2018 - 31.12.2018 EUR 951.280,00 - 918.850,00 - (951.280,00)	<u>6.268.218,00</u> 01.01.2018 - 31.12.2018 EUR 88.530,75 - - -	26.066.168,57 01.01.2018 - 31.12.2018 EUR 392.449,60 - 564.146,30 - (392.449,60)	01.01.2018 - 31.12.2018 EUR 9.454,90 - 18.781,48 - (9.454,90)	<u>9.767.649,90</u> 01.01.2018 - 31.12.2018 EUR 324.206,31 (188.268,06) 622.579,28 - (330.231,59)
<ul> <li>becoming due and payable within one year</li> <li>TOTAL LIABILITIES</li> <li>22. The Company's Profit and Loss Account from 1 January to 31 Decem can be split into compartments as follows:</li> <li>4. Other operating income</li> <li>8. Other operating expenses</li> <li>10. Income from other investments and loans forming part of the fixed asse</li> <li>11. Other interest receivable similar income other interest and similar income</li> <li>13. Value adjustments in respect of financial assets and of investments held as current assets</li> <li>14. Interest payable and similar expenses other interest and similar expenses</li> <li>15. Tax on profit or loss</li> <li>16. Profit or loss after taxation</li> </ul>	9 10 11, 26 12 13, 26 14	01.01.2018 - 31.12.2018 EUR 87.381,70 - - - (87.381,70)	21.412.448,00 01.01.2018 - 31.12.2018 EUR 951.280,00 - 918.850,00 - (951.280,00)	<u>6.268.218,00</u> 01.01.2018 - 31.12.2018 EUR 88.530,75 - - -	26.066.168,57 01.01.2018 - 31.12.2018 EUR 392.449,60 - 564.146,30 - (392.449,60)	01.01.2018 - 31.12.2018 EUR 9.454,90 - 18.781,48 - (9.454,90)	<u>9.767.649,90</u> 01.01.2018 - 31.12.2018 EUR 324.206,31 (188.268,06) 622.579,28 - (330.231,59)

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
		2013-242	2013-243	2013-244	2013-245	2013-246	2013-247
ASSETS	Notes	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		445.834,50	33.176,00	112.912,80	30.613,77	309.982,50	593.532,25
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	17.181.638,00	1.527.531,50	1.525.718,70	9.249.069,30	14.396.965,00	6.168.473,50
PREPAYMENTS							
TOTAL ASSETS		17.627.472,50	1.560.707,50	1.638.631,50	9.279.683,07	14.706.947,50	6.762.005,75
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	-						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
,							
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
becoming due and payable within one year		-	-	-	-	208.901,25	112.240,48
becoming due and payable after more than one year		17.627.472,50	1.560.707,50	1.638.631,50	9.279.683,07	14.498.046,25	6.649.765,27
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		17.627.472,50	1.560.707,50	1.638.631,50	9.279.683,07	14.706.947,50	6.762.005,75
22 The Company's Profit and Loss Assound from A January (s. 64 Decemb	hor 2010						
22. The Company's Profit and Loss Account from 1 January to 31 December can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
can be spin into compartments as follows.		<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR
		EOR	EOR	EOK	EOR	EOR	EOK
4. Other energy income	0			00.044.00			460 700 04
<ol> <li>Other operating income</li> <li>Other operating expenses</li> </ol>	9 10	252.460,50	25.041,50	22.644,60	186.465,69		168.738,61
10. Income from other investments and loans forming part of the fixed asse	11, 26	- 179.050,00	-	- 21.400,96	- 66.663,14	(89.850,00) 269.550,00	(96.165,27) 282.506,19
11. Other interest receivable similar income	11, 20	179.050,00	-	21.400,90	00.003,14	269.550,00	282.306,19
other interest and similar income		_	-	-	-	-	-
13. Value adjustments in respect of financial assets and of		_	-	-	-	-	-
investments held as current assets	12	(252.460,50)	(25.041,50)	(22.644,60)	(186.465,69)	89.850,00	(172.581,54)
14. Interest payable and similar expenses	13, 26	(202.400,00)	(20.041,00)	(22.044,00)	(100.400,00)	00.000,00	(172.001,04)
other interest and similar expenses	10, 20	(179.050,00)	-	(21.400,96)	(66.663,14)	(269.550,00)	(182.497,99)
15. Tax on profit or loss	14	(110.000,00)		(21.100,00)	(00.000,14)	(200.000,00)	(102.101,00)
16. Profit or loss after taxation							
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year					-		-
-							

# 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

can be split into compartments as follows:							
		2013-248	2013-249	2013-250	2014-251	2014-252	2014-253
ASSETS	Notes	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		304.554,96	120.950,88	21.522,24	15.912,25	349.200,00	244.150,70
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	67,32
Cash at bank and in hand	2 ,24	3.616.038,42	1.707.388,50	7.945.692,16	6.341.986,36	11.787.600,00	2.850.263,58
PREPAYMENTS							
TOTAL ASSETS		3.920.593,38	1.828.339,38	7.967.214,40	6.357.898,61	12.136.800,00	3.094.481,60
<u>LIABILITIES</u>							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
,							
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
becoming due and payable within one year		51.443,71	-		-	-	34.167,87
becoming due and payable after more than one year		3.869.149,67	1.828.339,38	7.967.214,40	6.357.898,61	12.136.800,00	3.060.246,41
Amounts owed to credit institutions							07.00
becoming due and payable within one year		-	-	-	-	-	67,32
Other creditors becoming due and payable within one year							
becoming due and payable within one year							
TOTAL LIABILITIES		3.920.593,38	1.828.339,38	7.967.214,40	6.357.898,61	12.136.800,00	3.094.481,60
		0.020.000,00	1.020.000,00	1.001.214,40	0.007.000,01	12.100.000,00	0.001.101,00
22. The Company's Profit and Loss Account from 1 January to 31 Decen	1ber 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	38.621,10	23.460,30	179.035,19	105.020,85	572.400,00	96.703,88
8. Other operating expenses	10	-	-	(1.723,59)	-	-	(60.634,10)
10. Income from other investments and loans forming part of the fixed asse	11, 26	69.885,80	24.561,62	147.693,82	-	250.850,02	225.615,96
11. Other interest receivable similar income	, -	,	,-	,-			,
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(38.621,10)	(23.460,30)	(181.767,51)	(105.020,85)	(572.400,00)	(103.504,13)
14. Interest payable and similar expenses	13, 26	,	,	,		,	
other interest and similar expenses		(69.885,80)	(24.561,62)	(143.237,91)	-	(250.850,02)	(158.181,61)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14		-	-	-		
18. Profit or loss for the financial year		-	-	-	-	-	-

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
		2014-254	2014-257	2014-258	2014-259	2014-260	2014-261
ASSETS	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS	0.04						
Financial assets Investments held as fixed assets	2, 24	195.174,08	53.586,75	645.391,50	212.959,00	498.417,30	303.610,45
Other loans		195.174,00	55.566,75	043.391,30	212.333,00	430.417,30	303.010,43
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year	_	-	-	-	-	-	-
Cash at bank and in hand	2 ,24	2.803.877,12	8.638.365,75	20.566.188,00	12.671.060,50	6.315.217,65	4.161.374,00
PREPAYMENTS	_ ;_ :	,.					
TOTAL ASSETS		2.999.051,20	8.691.952,50	21.211.579,50	12.884.019,50	6.813.634,95	4.464.984,45
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
becoming due and payable within one year		-	-	-	-	59.896,29	-
becoming due and payable after more than one year Amounts owed to credit institutions		2.999.051,20	8.691.952,50	21.211.579,50	12.884.019,50	6.753.738,66	4.464.984,45
becoming due and payable within one year		-	_	_	_	_	_
Other creditors		-	_	_	-	_	_
becoming due and payable within one year							
TOTAL LIABILITIES		2.999.051,20	8.691.952,50	21.211.579,50	12.884.019,50	6.813.634,95	4.464.984,45
22. The Company's Profit and Loss Account from 1 January to 31 Dece	mber 2018						
can be split into compartments as follows:	-	<u>01.01.2018 - 31.12.2018</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	41.779,50	107.925,00	470.591,50	55.379,70	-
8. Other operating expenses	10	(18.098,13)	-	(0,80)	(156.406,41)	-	(13.540,98)
10. Income from other investments and loans forming part of the fixed asse		24.765,87	-	294.876,80	214.661,15	119.130,75	44.633,33
11. Other interest receivable similar income	-						
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	18.098,13	(41.779,50)	(107.925,00)	(475.323,78)	(55.379,70)	13.540,98
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(24.765,87)	-	(294.876,00)	(53.522,46)	(119.130,75)	(44.633,33)
15. Tax on profit or loss	14						
16. Profit or loss after taxation	A A	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14						<u> </u>
18. Profit or loss for the financial year		<u> </u>					<u> </u>

#### 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

2014-262 2014-263 <u>31.12.2018</u> **ASSETS** 31.12.2018 3 <u>Notes</u> EUR EUR FIXED ASSETS Financial assets 2, 24 Investments held as fixed assets 97.134,57 40.980,42 Other loans **CURRENT ASSETS** Debtors Other debtors 2 becoming due and payable within one year Cash at bank and in hand 2 ,24 8.214.097,74 5.194.005,54 4.89 PREPAYMENTS 4.97 **TOTAL ASSETS** 8.311.232,31 5.234.985,96 **LIABILITIES** CAPITAL AND RESERVES 6 Subscribed capital 6 Reserves Legal reserve 6 Profit or loss brought forward Profit or loss for the financial year 6 PROVISIONS Provisions for taxation 2, 7 2, 7 Other provisions CREDITORS Debenture loans 2, 24 Non convertible loans becoming due and payable within one year 8.311.232,31 becoming due and payable after more than one year 5.234.985,96 4.97 Amounts owed to credit institutions becoming due and payable within one year -Other creditors becoming due and payable within one year TOTAL LIABILITIES 8.311.232,31 5.234.985,96 4.97 22. The Company's Profit and Loss Account from 1 January to 31 December 2018 can be split into compartments as follows: 01.01.2018 - 31.12.2018 01.01.2018 - 31.12.2018 01.01.2018 - 3 EUR EUR 4. Other operating income 208.382,71 104.768,69 9 10 8. Other operating expenses (700,00) -( 10. Income from other investments and loans forming part of the fixed asse 11, 26 7.549,72 110.675,81 11. Other interest receivable similar income other interest and similar income --13. Value adjustments in respect of financial assets and of investments held as current assets 12 (208.382,71) (103.713,78) 14. Interest payable and similar expenses 13, 26 (111.030,72)other interest and similar expenses (7.549,72) 14 15. Tax on profit or loss 16. Profit or loss after taxation -

14

17. Other taxes not shown under items 1 to 16

18. Profit or loss for the financial year

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<b>2014-267</b> <u>31.12.2018</u> EUR	<b>2014-266</b> <u>31.12.2018</u> EUR	<b>2014-265</b> <u>31.12.2018</u> EUR	<b>2014-264</b> <u>31.12.2018</u> EUR
593.687,50	343.675,20	171.570,24	77.000,00
- 22.491.257,25	- 9.433.323,90	- 2.276.676,64	- 399.000,00
23.084.944,75	9.776.999,10	2.448.246,88	976.000,00

- 976.000,00 -	16.499,62 2.431.747,26 -	- 9.776.999,10 -	- 23.084.944,75 -
976.000,00	2.448.246,88	9.776.999,10	23.084.944,75
<u>31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR
- (13.000,00) -	15.576,16 - 40.684,00	737.781,00 - 35.556,43	491.573,25 - 118.737,50
-	-	-	-
13.000,00	(15.576,16)	(737.781,00)	(491.573,25)
-	(40.684,00)	(35.556,43)	(118.737,50)
			- - -

# 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

can be split into compartments as follows:							
		2014-269	2014-271	2014-272	2014-273	2014-274	2014-275
ASSETS	Notes	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24				- 1 0 10 00		05 004 00
Investments held as fixed assets		84.630,00	52.560,71	114.423,40	54.348,90	147.932,50	35.061,00
Other loans							
CURRENT ASSETS							
Debtors	-						
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	7.646.522,00	14.131.730,87	5.782.782,60	3.655.244,64	14.938.035,00	3.822.052,00
PREPAYMENTS							
TOTAL ASSETS		7.731.152,00	14.184.291,58	5.897.206,00	3.709.593,54	15.085.967,50	3.857.113,00
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS	o =						
Provisions for taxation	2,7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans	2, 21						
becoming due and payable within one year		-	-	-	-	-	-
becoming due and payable after more than one year		7.731.152,00	14.184.291,58	5.897.206,00	3.709.593,54	15.085.967,50	3.857.113,00
Amounts owed to credit institutions		···· <b>····</b> ,···					
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		7.731.152,00	14.184.291,58	5.897.206,00	3.709.593,54	15.085.967,50	3.857.113,00
22. The Company's Profit and Loss Account from 1 January to 31 Decem	ber 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>	01.01.2018 - 31.12.2018	<u>01.01.2018 - 31.12.2018</u>	01.01.2018 - 31.12.2018	01.01.2018 - 31.12.2018	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
	-						
4. Other operating income	9	-	187.849,50	70.394,44	31.110,06	-	-
8. Other operating expenses	10	(134.602,00)	(9.263,16)	(87.156,00)	-	(198.292,50)	(65.286,00)
10. Income from other investments and loans forming part of the fixed asse 11. Other interest receivable similar income	11, 26	-	55.831,95	74.324,30	-	-	-
other interest and similar income		<u>-</u>	_	_	_	_	_
		-	-	-	-	-	-
<ol> <li>Value adjustments in respect of financial assets and of investments held as current assets</li> </ol>	12	134.602,00	(189.228,38)	82.258,37	(31.110,06)	198.292,50	65.286,00
14. Interest payable and similar expenses	13, 26	134.002,00	(103.220,00)	02.200,07	(01.110,00)	130.232,30	00.200,00
other interest and similar expenses	10, 20	-	(45.189,91)	(139.821,11)	-	-	-
15. Tax on profit or loss	14		(10.100,01)	(100.021,11)			
16. Profit or loss after taxation		-		-	-	-	-
17. Other taxes not shown under items 1 to 16	14	-		-	-		
18. Profit or loss for the financial year			-		-	-	

### 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows: 2014-276 2014-277 <u>31.12.2018</u> **ASSETS** 31.12.2018 <u>3</u>′ <u>Notes</u> EUR EUR FIXED ASSETS Financial assets 2, 24 Investments held as fixed assets 68.250,00 40.752,80 98.72 Other loans **CURRENT ASSETS** Debtors Other debtors 2 becoming due and payable within one year Cash at bank and in hand 2 ,24 7.293.000,00 3.609.586,64 PREPAYMENTS 98.72 **TOTAL ASSETS** 7.361.250,00 3.650.339,44 **LIABILITIES** CAPITAL AND RESERVES 6 Subscribed capital 6 Reserves Legal reserve 6 Profit or loss brought forward Profit or loss for the financial year 6 PROVISIONS Provisions for taxation 2, 7 Other provisions 2, 7 13.221 -CREDITORS Debenture loans 2, 24 Non convertible loans becoming due and payable within one year 85.503 becoming due and payable after more than one year 7.361.250,00 3.650.339,44 Amounts owed to credit institutions becoming due and payable within one year --Other creditors becoming due and payable within one year TOTAL LIABILITIES 7.361.250,00 3.650.339,44 98.72 22. The Company's Profit and Loss Account from 1 January to 31 December 2018 can be split into compartments as follows: 01.01.2018 - 31.12.2018 01.01.2018 - 31.12.2018 <u>01.01.2018 - 3</u> EUR EUR 4. Other operating income 53.349,12 2.788 9 -10 8. Other operating expenses (20.250,00) -10. Income from other investments and loans forming part of the fixed asse 11, 26 2.073 --11. Other interest receivable similar income other interest and similar income --13. Value adjustments in respect of financial assets and of investments held as current assets 12 20.250,00 (53.349,12) (2.788

14. Interest payable and similar expenses 13, 26 other interest and similar expenses 15. Tax on profit or loss 14 16. Profit or loss after taxation 17. Other taxes not shown under items 1 to 16 14

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<b>2014-278</b> 31.12.2018 EUR	<b>2014-279</b> <u>31.12.2018</u> EUR	<b>2014-280</b> <u>31.12.2018</u> EUR	<b>2015-281</b> <u>31.12.2018</u> EUR
25.200,00	-	65.948,05	155.395,98
31,12	-	- 13.647.036,90	- 14.800.705,35
25.231,12		13.712.984,95	14.956.101,33

21.600,00	-	-	-

03.600,00	-	13.712.984,95	14.956.101,33
31,12	-	-	-

98.725.231,12	-	13.712.984,95	14.956.101,33
0 <u>18 - 31.12.2018</u> EUR	<u>01.01.2018 - 03.04.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR
2.788.800,00 - 2.073.899,39 -	146.700,00 (700,00) 446.000,00 -	119.267,75 - - -	189.086,20 (700,00) 65.040,27
(2.788.800,00)	(118.410,50)	(119.267,75)	(148.941,69)
(2.073.899,39)	(473.589,50)	-	(104.484,78)
- - -	- - - -		

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
		2015-283	2015-284	2015-285	2015-287	2015-288	2015-289
ASSETS	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.03.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		397.000,00	196.416,00	75.381,50	144.002,00	176.777,16	211.223,32
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	9.327.000,00	14.013.984,00	6.640.617,00	15.699.454,00	20.384.090,14	10.019.097,99
PREPAYMENTS							
TOTAL ASSETS		9.724.000,00	14.210.400,00	6.715.998,50	15.843.456,00	20.560.867,30	10.230.321,31
LIABILITIES							
CAPITAL AND RESERVES	e						
Subscribed capital Reserves	6 6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
	0						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
	_, .						
CREDITORS							
Debenture loans	2, 24						
Non convertible loans	,						
becoming due and payable within one year							
becoming due and payable after more than one year		9.724.000,00	14.210.400,00	6.715.998,50	15.843.456,00	20.560.867,30	10.230.321,31
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		9.724.000,00	14.210.400,00	6.715.998,50	15.843.456,00	20.560.867,30	10.230.321,31
22. The Company's Profit and Loss Account from 1 January to 31 Decem	ber 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	270.000,00	-	-	198.454,21	290.419,62	113.155,35
8. Other operating expenses	10	-	(55.056,00)	(140.195,50)	(700,00)	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	-	-	-	35.234,68	-	-
11. Other interest receivable similar income	, -						
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(270.000,00)	55.056,00	140.195,50	(173.964,82)	(290.419,62)	(113.155,35)
14. Interest payable and similar expenses	13, 26	(,,)			(	()	(
other interest and similar expenses		-	-	-	(59.024,07)	-	-
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-		-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	<u> </u>	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
		2015-290	2015-291	2015-292	2015-294	2015-295	2015-296
ASSETS	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.03.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS	0.04						
Financial assets	2, 24	220 576 95	122 272 04	28 240 56	175 040 00	21 706 05	
Investments held as fixed assets Other loans		230.576,85	132.273,04	28.249,56	175.840,28	31.796,05	-
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year	-	-	-	-	-	-	-
Cash at bank and in hand	2 ,24	8.729.921,88	4.420.880,16	2.328.757,71	3.992.049,60	1.978.025,60	8.823.214,89
PREPAYMENTS	_ ,	,	0.000,.0		0.001.0,000		0.0_0,00
TOTAL ASSETS		8.960.498,73	4.553.153,20	2.357.007,27	4.167.889,88	2.009.821,65	8.823.214,89
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	218.217,09
CREDITORS							
CREDITORS	0.04						
Debenture loans Non convertible loans	2, 24						
becoming due and payable within one year							
becoming due and payable after more than one year		8.960.498,73	4.553.153,20	2.357.007,27	4.167.889,88	2.009.821,65	8.604.997,80
Amounts owed to credit institutions				,		,	
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		8.960.498,73	4.553.153,20	2.357.007,27	4.167.889,88	2.009.821,65	8.823.214,89
22. The Company's Profit and Loss Account from 1 January to 31 December 20.	per 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>	01.01.2018 - 31.12.2018				
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	108.229,95	95.981,52	19.094,61	138.684,84	55.365,15	304.797,15
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	-	-	-	-	-	24.660,34
<ol> <li>Other interest receivable similar income other interest and similar income</li> </ol>							
		-	-	-	-	-	-
<ol> <li>Value adjustments in respect of financial assets and of investments held as current assets</li> </ol>	12	(108.229,95)	(95.981,52)	(19.094,61)	(138.684,84)	(55.365,15)	(304.797,15)
14. Interest payable and similar expenses	13, 26	(100.229,93)	(33.301,32)	(13.034,01)	(130.004,04)	(00.000,10)	(304.787,13)
other interest and similar expenses	10, 20	-	-	-	-	-	(24.660,34)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14						
18. Profit or loss for the financial year		-	-	-	-	-	-

# 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

can be split into compartments as follows:							
		2015-297	2015-298	2015-299	2015-300	2015-301	2015-302
ASSETS	Notes	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	-	-	-	-
Other loans CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year	2	_	_	_	_	_	_
Cash at bank and in hand	2.24	2 606 706 97	4 100 050 60	1 010 427 00	1 200 945 26	4 620 215 22	6 010 200 00
PREPAYMENTS	2 ,24	2.606.706,87	4.100.950,60	1.010.427,00	1.390.845,36	4.630.215,23	6.010.200,00
TOTAL ASSETS		2.606.706,87	4.100.950,60	1.010.427,00	1.390.845,36	4.630.215,23	6.010.200,00
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	-						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	78.303,00	343.518,00	55.375,50	134.299,01	131.258,23	599.400,00
CREDITORS							
Debenture loans	2, 24						
Non convertible loans	_,						
becoming due and payable within one year							5.410.800,00
becoming due and payable after more than one year		2.528.403,87	3.757.432,60	955.051,50	1.256.546,35	4.498.957,00	
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
		0.000 700 07	4 4 00 050 00	4 040 407 00	4 000 045 00	4 000 045 00	0.040.000.00
TOTAL LIABILITIES		2.606.706,87	4.100.950,60	1.010.427,00	1.390.845,36	4.630.215,23	6.010.200,00
22. The Company's Profit and Loss Account from 1 January to 31 Decen	1ber 2018						
can be split into compartments as follows:		01.01.2018 - 31.12.2018	01.01.2018 - 31.12.2018	01.01.2018 - 31.12.2018	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	01.01.2018 - 31.12.2018
		EUR	EUR	EUR	EUR	EUR	EUR
		2010	-011	-0/1			
4. Other operating income	9	34.975,34	219.606,15	9.045,00	61.686,26	157.695,40	143.400,00
8. Other operating expenses	10	-		-	-	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	7.285,58	9.341,90	3.831,06	4.571,22	12.977,91	1.596,00
11. Other interest receivable similar income	-						
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(34.975,34)	(219.606,15)	(9.045,00)	(61.686,26)	(157.695,40)	(143.400,00)
14. Interest payable and similar expenses	13, 26						-
other interest and similar expenses		(7.285,58)	(9.341,90)	(3.831,06)	(4.571,22)	(12.977,91)	(1.596,00)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14		<u> </u>				
18. Profit or loss for the financial year				-	-	-	-

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
ASSETS	Notes	<b>2015-303</b> <u>31.12.2018</u>	<b>2015-304</b> <u>31.12.2018</u>	<b>2015-306</b> <u>31.12.2018</u>	<b>2015-307</b> <u>31.12.2018</u>	<b>2015-308</b> <u>31.12.2018</u>	<b>2015-309</b> 31.12.2018
<u>A33E13</u>	<u>INOLES</u>	<u>51.12.2018</u> EUR	EUR	EUR	EUR	<u>51.12.2018</u> EUR	<u>51.12.2018</u> EUR
FIXED ASSETS		EOR	LOIN	LOIN	EOR	LOIX	EOR
Financial assets	2, 24						
Investments held as fixed assets		-	2.860.800,00	-	-	2.784.600,01	-
Other loans							
Debtors	0						
Other debtors	2						
<i>becoming due and payable within one year</i> Cash at bank and in hand	2 ,24	- 4.994.500,00	-	-	-	-	- 10.363.753,79
PREPAYMENTS	2,24	4.994.500,00		3.663.421,51	4.333.904,64		10.363.753,79
TOTAL ASSETS		4.994.500,00	2.860.800,00	3.663.421,51	4.333.904,64	2.784.600,01	10.363.753,79
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	104.000,00	-	357.175,38	92.604,80	99.300,01	878.214,09
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
becoming due and payable within one year becoming due and payable after more than one year		4.890.500,00	2.860.800,00	3.306.246,13	- 4.241.299,84	2.685.300,00	9.485.539,70
Amounts owed to credit institutions		4.030.300,00	2.000.000,00	0.000.240,10	4.241.200,04	2.000.000,00	3.405.003,70
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
		4 004 500 00	0.000.000.00	2 002 404 54	4 222 004 04	0 704 000 04	40,000,750,70
TOTAL LIABILITIES		4.994.500,00	2.860.800,00	3.663.421,51	4.333.904,64	2.784.600,01	10.363.753,79
22. The Company's Profit and Loss Account from 1 January to 31 Decem	her 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>				
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	149.500,00	437.400,00	169.822,65	190.808,96	123.300,00	639.265,38
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	14.003,62	37.331,25	4.443,81	76.177,78	37.228,13	7.148,64
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
<ol> <li>Value adjustments in respect of financial assets and of investments held as current assets</li> </ol>	12	(149.500,00)	(437.400,00)	(169.822,65)	(190.808,96)	(123.300,00)	(639.265,38)
14. Interest payable and similar expenses	13, 26	(143.000,00)	(+07.+00,00)	(103.022,03)	(130.000,30)	(120.000,00)	(000.200,00)
other interest and similar expenses	-,	(14.003,62)	(37.331,25)	(4.443,81)	(76.177,78)	(37.228,13)	(7.148,64)
15. Tax on profit or loss	14		·		·	·	·
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	<u> </u>					
18. Profit or loss for the financial year							

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
		2015-310	2015-311	2015-312	2015-313	2015-314	2016-315
ASSETS	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	31.12.2018
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS	0.04						
Financial assets	2, 24		0,400,000,00	0.007.400.00			
Investments held as fixed assets		-	2.480.880,00	2.067.400,00	-	-	-
Other loans CURRENT ASSETS							
Debtors Other debtors	0						
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	15.731.558,40			11.285.160,30	8.205.392,85	9.376.617,42
PREPAYMENTS							
		45 704 550 40	2 490 990 00	2 007 400 00	11 205 100 20	0.005.000.05	0.070.017.40
TOTAL ASSETS		15.731.558,40	2.480.880,00	2.067.400,00	11.285.160,30	8.205.392,85	9.376.617,42
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	-						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2,7	192.076,80	12.240,00	156.400,00	1.151.569,92	193.029,90	323.713,26
	2, 7	102.010,00	12.240,00	100.400,00	1.101.000,02	100.020,00	020.110,20
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
becoming due and payable within one year							
becoming due and payable after more than one year		15.539.481,60	2.468.640,00	1.911.000,00	10.133.590,38	8.012.362,95	9.052.904,16
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
					44,005,400,00		
TOTAL LIABILITIES		15.731.558,40	2.480.880,00	2.067.400,00	11.285.160,30	8.205.392,85	9.376.617,42
22 The Company's Brefit and Loss Assount from 1 January to 21 Decemb	hor 2019						
22. The Company's Profit and Loss Account from 1 January to 31 Decemb can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>	01.01.2018 - 31.12.2018	01.01.2018 - 31.12.2018	01.01.2018 - 31.12.2018	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
can be split into compartments as follows.		EUR	EUR	EUR	EUR	EUR	<u>01.01.2018 - 31.12.2018</u> EUR
		EOR	LOIX	LOIX	LOIX	LOIX	LOIX
4. Other operating income	9	451.302,40	241.920,00	217.200,00	349.744,38	715.346,10	153.095,16
8. Other operating expenses	9 10	451.302,40	- 241.920,00	217.200,00	349.744,30	7 15.340,10	
10. Income from other investments and loans forming part of the fixed asse	11, 26	65.229,34	152.312,44	115.500,00	6.444,17	370.416,67	61.578,48
11. Other interest receivable similar income	, 20	001_20,01	102.012,11		0,.		01101 0,10
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(451.302,40)	(241.920,00)	(217.200,00)	(349.744,38)	(715.346,10)	(153.095,16)
14. Interest payable and similar expenses	13, 26	· · · · · · ·					· · · · ·
other interest and similar expenses		(65.229,34)	(152.312,44)	(115.500,00)	(6.444,17)	(370.416,67)	(61.578,48)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	<u> </u>					-
18. Profit or loss for the financial year		-	-	-	-	-	-

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
		2016-316	2016-318	2016-321	2016-322	2016-323	2016-324
ASSETS	Notes	<u>31.12.2018</u>	31.12.2018	31.12.2018	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets	2, 24	215.803,24				137.775,00	63.386,00
Other loans		215.005,24	-	-	-	137.775,00	03.300,00
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	14.832.098,36	5.931.133,44	5.052.648,02	4.268.947,24	14.104.026,75	3.100.966,80
PREPAYMENTS							
TOTAL ASSETS		15.047.901,60	5.931.133,44	5.052.648,02	4.268.947,24	14.241.801,75	3.164.352,80
							,
LIABILITIES							
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	-						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
	0						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7		616.842,60	174.023,50	447.036,88		
	2, 7	-	010.842,00	174.023,50	447.050,00	-	-
CREDITORS							
	0.04						
Debenture loans	2, 24						
Non convertible loans							
becoming due and payable within one year		77.159,38				64.869,06	
becoming due and payable after more than one year		14.970.742,22	5.314.290,84	4.878.624,52	3.821.910,36	14.176.932,69	3.164.352,80
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		15.047.901,60	5.931.133,44	5.052.648,02	4.268.947,24	14.241.801,75	3.164.352,80
22. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	01.01.2018 - 31.12.2018	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	01.01.2018 - 31.12.2018
		EUR	EUR	EUR	EUR	EUR	EUR
		Eok	EOR	Eon	Eon	Eon	Eon
	-						
4. Other operating income	9	-	200.104,92	84.028,49	161.902,14	1.526,54	-
8. Other operating expenses	10	(30.120,13)	-	-	-	(19.378,71)	(14.223,20)
10. Income from other investments and loans forming part of the fixed asse	11, 26	234.502,21	4.645,99	33.247,89	4.275,38	240.018,60	10.712,84
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(1.871,71)	(200.104,92)	(84.028,49)	(161.902,14)	(3.816,35)	14.223,20
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(202.510,37)	(4.645,99)	(33.247,89)	(4.275,38)	(218.350,08)	(10.712,84)
15. Tax on profit or loss	14						
16. Profit or loss after taxation			-	-		-	-
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year			-	-	-	-	-
,							

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
		2016-325	2016-326	2016-327	2016-328	2016-329	2016-330
ASSETS	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		74.680,32	-	-	-	81.131,54	10.337.000,00
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	9.689.292,80	5.435.396,40	5.831.884,50	3.955.832,00	9.543.333,24	
PREPAYMENTS	2,24	5.005.252,00	0.400.000,40	0.001.004,00	0.000.002,00	5.545.555,24	
TOTAL ASSETS		0 762 072 12	5 425 206 40	5 921 994 50	2 055 822 00	9.624.464,78	10 337 000 00
TOTAL ASSETS		9.763.973,12	5.435.396,40	5.831.884,50	3.955.832,00	9.024.404,70	10.337.000,00
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	-						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
· · · · · · · · · · · · · · · · · · ·	-						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	271.904,16	305.457,75	95.444,80	-	1.386.000,00
	,		,				
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
becoming due and payable within one year		34.228,48			-	27.764,49	-
becoming due and payable after more than one year		9.729.744,64	5.163.492,24	5.526.426,75	3.860.387,20	9.596.700,29	8.951.000,00
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
5 I J J							
TOTAL LIABILITIES		9.763.973,12	5.435.396,40	5.831.884,50	3.955.832,00	9.624.464,78	10.337.000,00
				·	· · · · ·	·	
22. The Company's Profit and Loss Account from 1 January to 31 December 22.	per 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	1.730,77	130.578,48	136.334,25	E E04 CO	2.709,84	1.031.111,11
4. Other operating income	9 10	(27.568,75)	130.576,46	130.334,23	5.521,60	2.709,84 (19.725,01)	1.031.111,11
<ol> <li>8. Other operating expenses</li> <li>10. Income from other investments and loans forming part of the fixed asse</li> </ol>	11, 26	(27.568,75) 131.506,07	- 30.603,99	- 32.527,67	- 11.504,76	(19.725,01) 134.108,52	- 291.354,17
11. Other interest receivable similar income	11, 20	131.300,07	30.003,99	52.527,07	11.304,70	134.100,32	291.004,17
other interest and similar income		_		_	_	_	
		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of	10	04 444 45	(120 570 40)	(400 004 00)	(E E04 CO)	16 040 05	(4 004 444 44)
investments held as current assets	12	24.414,15	(130.578,48)	(136.334,25)	(5.521,60)	16.018,25	(1.031.111,11)
14. Interest payable and similar expenses	13, 26	(420,002,04)	(20,602,00)	(00 507 07)	(11 = 0.1 70)	(400 444 00)	(204 254 47)
other interest and similar expenses	1 /	(130.082,24)	(30.603,99)	(32.527,67)	(11.504,76)	(133.111,60)	(291.354,17)
15. Tax on profit or loss	14						
<ol> <li>Profit or loss after taxation</li> <li>Other taxes not shown under items 1 to 16</li> </ol>	14	-	-	-	-	-	-
	14	<del>_</del>			<u>-</u>	<u> </u>	<u> </u>
18. Profit or loss for the financial year			-	-	-	-	-

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
		2016-331	2016-332	2016-333	2016-334	2016-335	2016-336
ASSETS	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	3.475.152,48	5.245.437,72	2.649.744,16	3.520.435,24	11.964.300,84	5.987.254,21
PREPAYMENTS							
TOTAL ASSETS		3.475.152,48	5.245.437,72	2.649.744,16	3.520.435,24	11.964.300,84	5.987.254,21
LIABILITIES							
CAPITAL AND RESERVES	-						
Subscribed capital	6						
Reserves	6						
Legal reserve	•						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
PROVISIONS	0.7						
Provisions for taxation	2,7	20.274.20	44 024 54	175 706 10	200 880 68	817 010 76	280.067.24
Other provisions	2, 7	29.374,30	41.934,51	175.786,10	200.889,68	817.010,76	380.067,24
CREDITORS							
Debenture loans	2 24						
	2, 24						
Non convertible loans becoming due and payable within one year		4.535,74	10.677,77				
becoming due and payable within one year becoming due and payable after more than one year		4.555,74 3.441.242,44	5.192.825,44	2.473.958,06	3.319.545,56	11.147.290,08	5.607.186,97
Amounts owed to credit institutions		5.441.242,44	5.192.025,44	2.475.956,00	3.319.343,30	11.147.230,08	3.007.100,97
becoming due and payable within one year		_	-	_	_	_	_
Other creditors							
becoming due and payable within one year							
second payable main one year							
TOTAL LIABILITIES		3.475.152,48	5.245.437,72	2.649.744,16	3.520.435,24	11.964.300,84	5.987.254,21
		0.170.102,10	0.210.101,12	2.010.111,10	0.020.100,21	11.001.000,01	0.001.201,21
22. The Company's Profit and Loss Account from 1 January to 31 December 20.	per 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>					
can be spin into compartments as follows.		EUR	EUR	EUR	EUR	EUR	EUR
		EOR	EUK	EUK	EUK	EUK	EOR
	-						
4. Other operating income	9	-	-	163.626,46	78.896,12	243.566,16	365.725,08
8. Other operating expenses	10	(16.631,04)	(17.731,57)	-	-	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	27.652,99	55.888,82	7.191,52	19.392,88	65.702,10	16.302,92
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of	40	10 001 01		(400,000,40)	/70 000 40		(005 705 00)
investments held as current assets	12	16.631,04	17.731,57	(163.626,46)	(78.896,12)	(243.566,16)	(365.725,08)
14. Interest payable and similar expenses	13, 26	(07 650 00)	<i>(EE</i> 000 00)	(7 404 50)	(40,200,00)	(GE 700 40)	(46 200 00)
other interest and similar expenses 15. Tax on profit or loss	14	(27.652,99)	(55.888,82)	(7.191,52)	(19.392,88)	(65.702,10)	(16.302,92)
16. Profit or loss after taxation	14						
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year	14		<u>-</u>			<u>-</u>	<u>-</u>

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:		2016-337	2016-338	2016-339	2016-340	2016-341	2016-342
ASSETS	<u>Notes</u>	<u>31.12.2018</u> EUR	<u>31.12.2018</u> EUR	<u>31.12.2018</u> EUR	<u>31.12.2018</u> EUR	<u>31.12.2018</u> EUR	<u>31.12.2018</u> EUR
FIXED ASSETS Financial assets Investments held as fixed assets Other loans CURRENT ASSETS	2, 24	-	-	-	-	-	-
Debtors Other debtors becoming due and payable within one year	2	-	-	-	_	_	-
Cash at bank and in hand PREPAYMENTS	2 ,24	7.750.028,10	7.580.357,96	3.750.524,91	5.510.466,52	8.277.443,59	7.439.569,83
TOTAL ASSETS		7.750.028,10	7.580.357,96	3.750.524,91	5.510.466,52	8.277.443,59	7.439.569,83
LIABILITIES CAPITAL AND RESERVES Subscribed capital Reserves Legal reserve Profit or loss brought forward	6 6						
Profit or loss brought forward Profit or loss for the financial year	6 6						
PROVISIONS Provisions for taxation Other provisions	2, 7 2, 7	778.075,17	544.215,28	240.057,60	487.574,16	603.969,21	726.679,80
CREDITORS Debenture loans Non convertible loans becoming due and payable within one year becoming due and payable after more than one year Amounts owed to credit institutions becoming due and payable within one year Other creditors becoming due and payable within one year	2, 24	6.971.952,93 -	- 7.036.142,68 -	- 3.510.467,31 -	- 5.022.892,36 -	- 7.673.474,38 -	- 6.712.890,03 -
TOTAL LIABILITIES		7.750.028,10	7.580.357,96	3.750.524,91	5.510.466,52	8.277.443,59	7.439.569,83
22. The Company's Profit and Loss Account from 1 January to 31 Decemb can be split into compartments as follows:	er 2018	<u>01.01.2018 - 31.12.2018</u> EUR					
<ol> <li>Other operating income</li> <li>Other operating expenses</li> </ol>	9 10	428.594,22	183.426,32	43.135,35	490.868,58	183.924,78	496.070,19
<ol> <li>Income from other investments and loans forming part of the fixed asse</li> <li>Other interest receivable similar income other interest and similar income</li> </ol>	11, 26	5.257,15	30.487,47	15.087,26	2.941,33	32.641,58	2.393,02
<ul> <li>13. Value adjustments in respect of financial assets and of investments held as current assets</li> <li>14. Interest payable and similar expenses</li> </ul>	12 13, 26	- (428.594,22)	(183.426,32)	- (43.135,35)	- (490.868,58)	- (183.924,78)	- (496.070,19)
other interest and similar expenses 15. Tax on profit or loss	14	(5.257,15)	(30.487,47)	(15.087,26)	(2.941,33)	(32.641,58)	(2.393,02)
<ul><li>16. Profit or loss after taxation</li><li>17. Other taxes not shown under items 1 to 16</li><li>18. Profit or loss for the financial year</li></ul>	14	- - 	- - -	- - -	- - -	- - 	- - -

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
400570	N1 /	2016-343	2016-344	2016-345	2016-346	2016-347	2016-348
ASSETS	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS	0.04						
Financial assets Investments held as fixed assets	2, 24			<u>.</u>	_	_	_
Other loans		-	-	-	-	-	-
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year	-	-	-	1,20	-	-	-
Cash at bank and in hand	2 ,24	6.877.526,39	4.187.848,71	8.969.265,60	2.681.271,36	1.983.989,68	2.042.165,88
PREPAYMENTS	_ ;	0.011.020,00		0.000.200,00	,		,,,,,,,,,,,
TOTAL ASSETS		6.877.526,39	4.187.848,71	8.969.266,80	2.681.271,36	1.983.989,68	2.042.165,88
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	525.333,13	311.142,86	99.088,00	37.912,08	186.779,76	147.858,38
	0.04						
Debenture loans	2, 24						
Non convertible loans				900,80	7.752,71		
becoming due and payable within one year becoming due and payable after more than one year		- 6.352.193,26	- 3.876.705,85	8.869.276,80	2.635.606,57	- 1.797.209,92	- 1.894.307,50
Amounts owed to credit institutions		0.002.100,20	3.070.703,03	0.000.270,00	2.000.000,07	1.757.205,52	1.004.007,00
becoming due and payable within one year		-	-	1,20	-	-	-
Other creditors				-,			
becoming due and payable within one year							
TOTAL LIABILITIES		6.877.526,39	4.187.848,71	8.969.266,80	2.681.271,36	1.983.989,68	2.042.165,88
22. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	109.473,09	33.546,40	-	-	128.485,44	41.162,79
8. Other operating expenses	10	-	-	(45.715,60)	(14.892,96)	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	27.303,63	16.991,48	59.318,18	17.405,43	508,91	35.270,93
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of	40	(400, 470, 00)		45 345 00	44,000,00		
investments held as current assets	12	(109.473,09)	(33.546,40)	45.715,60	14.892,96	(128.485,44)	(41.162,79)
<ol> <li>Interest payable and similar expenses other interest and similar expenses</li> </ol>	13, 26	(27.303,63)	(16.991,48)	(59.318,18)	(17.405,43)	(508,91)	(35.270,93)
15. Tax on profit or loss	14	(27.000,00)	(10.331,40)	(09.010,10)	(17.403,43)	(308,91)	(33.270,33)
16. Profit or loss after taxation		-					
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-		-	-	-	-
-							

## 21. The Company's Balance Sheet as at 31 December 2018

	Notoo	<b>2016-349</b>	<b>2016-350</b>	<b>2016-351</b>	<b>2016-352</b>	<b>2017-353</b>	<b>2017-354</b>
ASSETS	<u>Notes</u>	<u>31.12.2018</u> EUR	<u>31.12.2018</u> EUR	<u>31.12.2018</u> EUR	<u>31.12.2018</u> EUR	<u>31.12.2018</u> EUR	<u>31.12.2018</u> EUR
FIXED ASSETS	0.04						
Financial assets Investments held as fixed assets	2, 24		-	-	211.111,08	_	_
Other loans					211.111,00		
CURRENT ASSETS							
Debtors							
Other debtors becoming due and payable within one year	2			-			
Cash at bank and in hand	2 ,24	- 1.387.824,00	- 4.127.914,46	- 4.631.250,54	- 12.763.801,80	- 5.097.384,80	- 5.112.869,65
PREPAYMENTS	2,21	1.001.021,00			12.100.001,00	0.001.001,00	0.112.000,00
TOTAL ASSETS		1.387.824,00	4.127.914,46	4.631.250,54	12.974.912,88	5.097.384,80	5.112.869,65
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves Legal reserve	6						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	91.732,80	260.062,38	320.922,42	-	406.564,96	389.006,00
CREDITORS							
Debenture loans	2, 24						
Non convertible loans becoming due and payable within one year			_	_	62.923,19		_
becoming due and payable within one year becoming due and payable after more than one year		1.296.091,20	3.867.852,08	4.310.328,12	12.911.989,69	4.690.819,84	4.723.863,65
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	-
Other creditors becoming due and payable within one year							
TOTAL LIABILITIES		1.387.824,00	4.127.914,46	4.631.250,54	12.974.912,88	5.097.384,80	5.112.869,65
22. The Company's Profit and Loss Account from 1 January to 31 Decemb	oer 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u> EUR					
		LOIC	LON	LON	LON	LON	LON
4. Other operating income	9	17.121,60	79.568,20	141.597,12	-	96.022,88	184.266,00
<ol> <li>Other operating expenses</li> <li>Income from other investments and loans forming part of the fixed asse</li> </ol>	10 11, 26	- 4.908,00	- 9.146,27	- 2.522,33	(44.251,30) 97.746,80	- 18.972,18	- 5.675,42
11. Other interest receivable similar income	, 20		01110,21	,		101012,10	0.01.0,12
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of	10	(47 404 00)	(70 669 00)	(4 4 4 507 40)	14 054 00	(06,000,00)	(494,000,00)
investments held as current assets 14. Interest payable and similar expenses	12 13, 26	(17.121,60)	(79.568,20)	(141.597,12)	44.251,30	(96.022,88)	(184.266,00)
other interest and similar expenses	,	(4.908,00)	(9.146,27)	(2.522,33)	(97.746,80)	(18.972,18)	(5.675,42)
15. Tax on profit or loss	14					· · · · · · · · · · · · · · · · · · ·	
<ol> <li>Profit or loss after taxation</li> <li>Other taxes not shown under items 1 to 16</li> </ol>	14	-	-	-	-	-	-
18. Profit or loss for the financial year	14	<u> </u>					
· · · · · · · · · · · · · · · · · · ·							

### 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

can be split into compartments as follows:		0017.055	0047.050	0017.057	0017.050	0040.050	0017.000
ASSETS	<u>Notes</u>	<b>2017-355</b> <u>31.12.2018</u> EUR	<b>2017-356</b> <u>31.12.2018</u> EUR	<b>2017-357</b> <u>31.12.2018</u> EUR	<b>2017-358</b> <u>31.12.2018</u> EUR	<b>2016-359</b> <u>31.12.2018</u> EUR	<b>2017-360</b> <u>31.12.2018</u> EUR
FIXED ASSETS Financial assets Investments held as fixed assets Other loans CURRENT ASSETS	2, 24	44.972,89	-	-	-	25.842.500,00	-
Debtors Other debtors <i>becoming due and payable within one year</i> Cash at bank and in hand <b>PREPAYMENTS</b>	2 2 ,24	- 9.549.562,60	- 4.171.600,00	- 5.493.048,05	- 6.356.272,80	3,61 -	- 2.728.358,40
TOTAL ASSETS		9.594.535,49	4.171.600,00	5.493.048,05	6.356.272,80	25.842.503,61	2.728.358,40
LIABILITIES							
CAPITAL AND RESERVES Subscribed capital Reserves Legal reserve Profit or loss brought forward Profit or loss for the financial year	6 6 6						
PROVISIONS							
Provisions for taxation Other provisions	2, 7 2, 7	-	217.757,52	419.199,06	42.758,06	1.942.500,00	190.135,20
CREDITORS Debenture loans Non convertible loans becoming due and payable within one year becoming due and payable after more than one year	2, 24	42.394,66 9.552.140,83	- 3.953.842,48	- 5.073.848,99	45.204,42 6.268.310,32	- 23.900.000,00	- 2.538.223,20
Amounts owed to credit institutions becoming due and payable within one year Other creditors becoming due and payable within one year		-	-	-	-	3,61	-
TOTAL LIABILITIES		9.594.535,49	4.171.600,00	5.493.048,05	6.356.272,80	25.842.503,61	2.728.358,40
22. The Company's Profit and Loss Account from 1 January to 31 Decembe can be split into compartments as follows:	er 2018	<u>01.01.2018 - 31.12.2018</u> EUR					
4. Other operating income	9	-	137.662,80	187.044,20	55.840,75	1.300.000,00	87.712,80
<ol> <li>Other operating expenses</li> <li>Income from other investments and loans forming part of the fixed asse</li> <li>Other interest receivable similar income</li> </ol>	10 11, 26	(26.739,20) 85.989,91	- 15.764,37	6.064,10	- 76.766,49	909.742,26	- 11.587,66
other interest and similar income 13. Value adjustments in respect of financial assets and of		-	-	-	-	-	-
investments held as current assets 14. Interest payable and similar expenses	12 13, 26	26.739,20	(137.662,80)	(187.044,20)	(55.840,75)	(1.300.000,00)	(87.712,80)
other interest and similar expenses 15. Tax on profit or loss	14	(85.989,91)	(15.764,37)	(6.064,10)	(76.766,49)	(909.742,26)	(11.587,66)
<ul><li>16. Profit or loss after taxation</li><li>17. Other taxes not shown under items 1 to 16</li><li>18. Profit or loss for the financial year</li></ul>	14	- - -	- - -	- - -	- 	- 	- 

can be split into compartments as follows:							
ASSETS	Notes	<b>2017-355</b> <u>31.12.2018</u> EUR	<b>2017-356</b> <u>31.12.2018</u> EUR	<b>2017-357</b> <u>31.12.2018</u> EUR	<b>2017-358</b> <u>31.12.2018</u> EUR	<b>2016-359</b> <u>31.12.2018</u> EUR	<b>2017-360</b> <u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets Investments held as fixed assets Other loans	2, 24	44.972,89	-	-	-	25.842.500,00	-
CURRENT ASSETS Debtors							
Other debtors becoming due and payable within one year	2	-	-	-	-	3,61	-
Cash at bank and in hand PREPAYMENTS	2 ,24	9.549.562,60	4.171.600,00	5.493.048,05	6.356.272,80	-	2.728.358,40
TOTAL ASSETS		9.594.535,49	4.171.600,00	5.493.048,05	6.356.272,80	25.842.503,61	2.728.358,40
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7		0.17 757 50		10 750 00		100 105 00
Other provisions	2, 7	-	217.757,52	419.199,06	42.758,06	1.942.500,00	190.135,20
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
becoming due and payable within one year		42.394,66	-	-	45.204,42	-	-
becoming due and payable after more than one year		9.552.140,83	3.953.842,48	5.073.848,99	6.268.310,32	23.900.000,00	2.538.223,20
Amounts owed to credit institutions becoming due and payable within one year		_			-	3,61	
Other creditors		-	-	-	-	3,01	-
becoming due and payable within one year							
TOTAL LIABILITIES		9.594.535,49	4.171.600,00	5.493.048,05	6.356.272,80	25.842.503,61	2.728.358,40
					0.000.212,00	2010 12:000,01	2.1.20.000,10
22. The Company's Profit and Loss Account from 1 January to 31 Decer	nber 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	-	137.662,80	187.044,20	55.840,75	1.300.000,00	87.712,80
8. Other operating expenses	10	(26.739,20)	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed asse 11. Other interest receivable similar income	11, 26	85.989,91	15.764,37	6.064,10	76.766,49	909.742,26	11.587,66
other interest and similar income		-	-	-	-	-	-
<ol> <li>Value adjustments in respect of financial assets and of investments held as current assets</li> </ol>	12	26.739,20	(137.662,80)	(187.044,20)	(55.840,75)	(1.300.000,00)	(87.712,80)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses	A A	(85.989,91)	(15.764,37)	(6.064,10)	(76.766,49)	(909.742,26)	(11.587,66)
15. Tax on profit or loss 16. Profit or loss after taxation	14	<u> </u>					
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-		-	-	-	-

# 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

can be split into compartments as follows:							
		2017-361	2017-362	2017-363	2017-364	2017-365	2017-366
ASSETS	Notes	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	10.285.110,00	1.507.725,00	4.175.651,30	-
Other loans							
Debtors	0						
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	4.856.529,84	4.560.155,97	-	-	-	4.587.754,71
PREPAYMENTS							
		4 950 500 94	4 500 455 07	10 225 110 00	4 507 705 00	4 475 654 20	4 507 754 74
TOTAL ASSETS		4.856.529,84	4.560.155,97	10.285.110,00	1.507.725,00	4.175.651,30	4.587.754,71
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	332.752,32	77.058,93	1.662.210,00	165.450,00	227.904,40	376.885,92
	_, .	00211 02,02				,	0.0000,02
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
becoming due and payable within one year		-	28.751,44	-	-	-	-
becoming due and payable after more than one year		4.523.777,52	4.454.345,60	8.622.900,00	1.342.275,00	3.947.746,90	4.210.868,79
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		4.856.529,84	4.560.155,97	10.285.110,00	1.507.725,00	4.175.651,30	4.587.754,71
TOTAL LIABILITIES		4.650.529,84	4.560.155,97	10.285.110,00	1.307.725,00	4.175.051,50	4.387.734,71
22. The Company's Profit and Loss Account from 1 January to 31 Decem	ber 2018						
can be split into compartments as follows:		01.01.2018 - 31.12.2018	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	01.01.2018 - 31.12.2018
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	191.673,12	46.964,91	1.453.760,00	192.975,00	13.116,80	211.074,59
8. Other operating expenses	10		-	,	-	-	- ,
10. Income from other investments and loans forming part of the fixed asse	11, 26	5.650,74	64.993,58	596.704,79	85.607,88	49.024,04	7.222,50
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(191.673,12)	(46.964,91)	(1.453.760,00)	(192.975,00)	(13.116,80)	(211.074,59)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses	A A	(5.650,74)	(64.993,58)	(596.704,79)	(85.607,88)	(49.024,04)	(7.222,50)
15. Tax on profit or loss 16. Profit or loss after taxation	14						
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year	17						

# 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

can be split into compartments as follows:							
		2017-367	2017-368	2017-369	2017-370	2017-371	2017-372
ASSETS	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		4.031.430,00	5.607.638,40	5.748.318,30	3.124.402,50	3.586.061,70	3.265.922,00
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	-	-	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		4.031.430,00	5.607.638,40	5.748.318,30	3.124.402,50	3.586.061,70	3.265.922,00
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7	224 222 22		405 004 70		212,122,22	4 44 047 00
Other provisions	2, 7	384.930,00	266.296,80	425.864,70	295.572,50	212.436,90	141.317,00
CREDITORS							
Debenture loans	2, 24						
Non convertible loans	2, 24						
becoming due and payable within one year		-	-	-	-	_	12.051,11
becoming due and payable after more than one year		3.646.500,00	5.341.341,60	5.322.453,60	2.828.830,00	3.373.624,80	3.112.553,89
Amounts owed to credit institutions				0.0221.000,00	0.000,00		0.1.12.000,00
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		4.031.430,00	5.607.638,40	5.748.318,30	3.124.402,50	3.586.061,70	3.265.922,00
22. The Company's Profit and Loss Account from 1 January to 31 Decem	ber 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>					
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	354.510,00	24.759,00	281.059,30	151.345,50	4.227,60	26.158,00
8. Other operating expenses	10	-	-	-	-	-	-
10. Income from other investments and loans forming part of the fixed asse	11, 26	108.973,25	134.410,10	28.172,61	20.241,30	42.808,78	79.758,71
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
<ol> <li>Value adjustments in respect of financial assets and of investments held as current assets</li> </ol>	10	(254 540 00)	(01 750 00)	(204 050 20)	(1E1 01E E0)	(1 007 00)	(06 4F0 00)
	12 13 26	(354.510,00)	(24.759,00)	(281.059,30)	(151.345,50)	(4.227,60)	(26.158,00)
<ol> <li>Interest payable and similar expenses other interest and similar expenses</li> </ol>	13, 26	(108.973,25)	(134.410,10)	(28.172,61)	(20.241,30)	(42.808,78)	(79.758,71)
15. Tax on profit or loss	14	(100.973,23)	(104.410,10)	(20.172,01)	(20.241,30)	(42.000,70)	(13.130,11)
16. Profit or loss after taxation	17						
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year			-	-	-		-

#### 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

2017-373 2017-374 <u>31.12.2018</u> **ASSETS** 31.12.2018 3′ Notes EUR EUR FIXED ASSETS Financial assets 2, 24 Investments held as fixed assets 4.877.536,10 4.748.197,30 3.87 Other loans **CURRENT ASSETS** Debtors Other debtors 2 becoming due and payable within one year -Cash at bank and in hand 2 ,24 --PREPAYMENTS **TOTAL ASSETS** 4.877.536,10 4.748.197,30 3.87 **LIABILITIES** CAPITAL AND RESERVES 6 Subscribed capital 6 Reserves Legal reserve 6 Profit or loss brought forward Profit or loss for the financial year 6 PROVISIONS Provisions for taxation 2, 7 2, 7 411.025,60 240.486,40 15 Other provisions CREDITORS Debenture loans 2, 24 Non convertible loans becoming due and payable within one year -4.507.710,90 3.70 becoming due and payable after more than one year 4.466.510,50 Amounts owed to credit institutions becoming due and payable within one year --Other creditors becoming due and payable within one year TOTAL LIABILITIES 4.877.536,10 4.748.197,30 3.87 22. The Company's Profit and Loss Account from 1 January to 31 December 2018 can be split into compartments as follows: 01.01.2018 - 31.12.2018 01.01.2018 - 31.12.2018 <u>01.01.2018 - 3</u> EUR EUR 4. Other operating income 276.763,70 17.378,90 3 9 10 8. Other operating expenses --10. Income from other investments and loans forming part of the fixed asse 11, 26 29.319,03 54.931,74 9 11. Other interest receivable similar income other interest and similar income --13. Value adjustments in respect of financial assets and of investments held as current assets 12 (276.763,70) (17.378,90) (3 14. Interest payable and similar expenses 13, 26 (29.319,03) (9 other interest and similar expenses (54.931,74) 15. Tax on profit or loss 14 16. Profit or loss after taxation -17. Other taxes not shown under items 1 to 16 14

18. Profit or loss for the financial year

<b>2017-378</b> <u>31.12.2018</u> EUR	<b>2017-377</b> <u>31.12.2018</u> EUR	<b>2017-376</b> <u>31.12.2018</u> EUR	<b>2017-375</b> 31.12.2018 EUR
4.927.503,60	12.204.199,80	4.393.225,00	73.556,50
-	2,02	-	-
4.927.503,60	12.204.201,82	4.393.225,00	73.556,50
305.411,70	185.573,70	490.450,00	57.492,50
- 4.622.091,90 -	16.172,00 12.002.454,10 2,02	- 3.902.775,00 -	11.174,17 04.889,83 -
4.927.503,60	12.204.201,82	4.393.225,00	73.556,50
<u>.01.2018 - 31.12.2018</u> EUR	. <u>2018 - 31.12.2018</u> 01. EUR	<u>01.01.2018 - 31.12.2018</u> EUR	31.12.2018 EUR
221.630,50 - 69.314,32	- (65.227,07) 228.294,73	348.925,00 - 211.588,48	35.082,67 - 95.611,14
-	-	-	
(221.630,50)	65.227,07	(348.925,00)	35.082,67)
(69.314,32)	(228.294,73)	(211.588,48)	95.611,14)
-	 		-
		-	-

#### 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

2017-379 2017-380 <u>31.12.2018</u> **ASSETS** 31.12.2018 31.12.2018 Notes EUR EUR FIXED ASSETS Financial assets 2, 24 Investments held as fixed assets 5.494.341,20 6.861.479,40 4.46 Other loans **CURRENT ASSETS** Debtors Other debtors 2 becoming due and payable within one year 2 ,24 Cash at bank and in hand -PREPAYMENTS **TOTAL ASSETS** 5.494.341,20 6.861.479,40 4.46 **LIABILITIES** CAPITAL AND RESERVES 6 Subscribed capital 6 Reserves Legal reserve 6 Profit or loss brought forward Profit or loss for the financial year 6 PROVISIONS Provisions for taxation 2, 7 Other provisions 2, 7 420.239,30 451.249,20 37 CREDITORS Debenture loans 2, 24 Non convertible loans becoming due and payable within one year 6.410.230,20 becoming due and payable after more than one year 5.074.101,90 4.09 Amounts owed to credit institutions becoming due and payable within one year --Other creditors becoming due and payable within one year TOTAL LIABILITIES 5.494.341,20 6.861.479,40 4.46 22. The Company's Profit and Loss Account from 1 January to 31 December 2018 can be split into compartments as follows: 01.01.2018 - 31.12.2018 01.01.2018 - 31.12.2018 01.01.2018 - 3 EUR EUR 9 322.713,10 296.218,80 28 4. Other operating income 10 8. Other operating expenses --10. Income from other investments and loans forming part of the fixed asse 11, 26 29.123,06 83.882,52 11. Other interest receivable similar income other interest and similar income --13. Value adjustments in respect of financial assets and of investments held as current assets 12 (322.713,10) (296.218,80) (28 14. Interest payable and similar expenses 13, 26 other interest and similar expenses (29.123,06) (83.882,52) 15. Tax on profit or loss 14 16. Profit or loss after taxation -17. Other taxes not shown under items 1 to 16 14

18. Profit or loss for the financial year

EUR	<u>51.12.2018</u> EUR	<u>31.12.2018</u> EUR	<u>51.12.2018</u> EUR
469.594,10	3.807.585,60	5.100.544,00	2.989.156,80
-	2,15	-	-
469.594,10	3.807.587,75	5.100.544,00	2.989.156,80
378.475,50	120.943,20	327.680,00	273.449,40
-	3.864,00	_	_
091.118,60	3.682.778,40	4.772.864,00	2.715.707,40
-	2,15	-	-
469.594,10	3.807.587,75	5.100.544,00	2.989.156,80
+09.394,10	3.807.387,73	3.100.344,00	2.909.130,80
<u>31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR
284.416,50	74.961,60	276.480,00	243.629,40
- 19.797,18	- 74.912,38	- 66.255,47	- 17.510,30
-	-	-	-
284.416,50)	(74.961,60)	(276.480,00)	(243.629,40)
(19.797,18)	(74.912,38)	(66.255,47)	(17.510,30)
-	-	-	
-			-

2017-381

2017-382

31.12.2018

2017-383

31.12.2018

2017-384

31.12.2018

#### 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

2017-385 2017-386 <u>31.12.2018</u> **ASSETS** 31.12.2018 <u>31</u> Notes EUR EUR FIXED ASSETS Financial assets 2, 24 1.87 Investments held as fixed assets 9.668.368,00 6.932.868,80 Other loans **CURRENT ASSETS** Debtors Other debtors 2 becoming due and payable within one year 2,16 Cash at bank and in hand 2 ,24 --PREPAYMENTS **TOTAL ASSETS** 9.668.370,16 6.932.868,80 1.87 **LIABILITIES** CAPITAL AND RESERVES 6 Subscribed capital 6 Reserves Legal reserve 6 Profit or loss brought forward Profit or loss for the financial year 6 PROVISIONS Provisions for taxation 2, 7 2, 7 97.150,00 118.126,80 15 Other provisions CREDITORS Debenture loans 2, 24 Non convertible loans becoming due and payable within one year 1.619,17 32.621,11 becoming due and payable after more than one year 9.569.598,83 6.782.120,89 1.723 Amounts owed to credit institutions becoming due and payable within one year 2,16 -Other creditors becoming due and payable within one year TOTAL LIABILITIES 9.668.370,16 6.932.868,80 1.87 22. The Company's Profit and Loss Account from 1 January to 31 December 2018 can be split into compartments as follows: 01.01.2018 - 31.12.2018 26.01.2018 - 31.12.2018 <u> 26.01.2018 - 3</u> EUR EUR 4. Other operating income 9 79.932,86 125.879,11 148 10 8. Other operating expenses (24.065,00) (24 -10. Income from other investments and loans forming part of the fixed asse 11, 26 173.487,51 112.522,26 2 11. Other interest receivable similar income other interest and similar income --13. Value adjustments in respect of financial assets and of investments held as current assets 12 (79.932,86) (101.814,11) (124 14. Interest payable and similar expenses 13, 26 (112.522, 26)(2 other interest and similar expenses (173.487,51) 14 15. Tax on profit or loss 16. Profit or loss after taxation -17. Other taxes not shown under items 1 to 16 14

18. Profit or loss for the financial year

2017-387	2017-388	2017-389	2017-390
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR
75.182,40	1.577.368,80	10.644.805,60	5.241.311,40
-	-	-	-
-	-	-	-
75.182,40	1.577.368,80	10.644.805,60	5.241.311,40
75.102,40	1.377.308,80	10.044.803,00	5.241.311,40
51.819,20	138.232,80	192.728,80	421.191,00
-	-	35.256,71	-
23.363,20	1.439.136,00	10.416.820,09	4.820.120,40
-	-	-	-
75.182,40	1.577.368,80	10.644.805,60	5.241.311,40
31.12.2018	<u> 26.01.2018 - 31.12.2018</u>	<u>09.03.2018 - 31.12.2018</u>	<u>09.03.2018 - 31.12.2018</u>
EUR	EUR	EUR	EUR
LOIN	LOK	EOR	LOK
48.636,80	138.864,00	231.179,91	477.879,60
24.065,00)	(17.257,00)	(24.065,00)	(24.065,00)
21.326,95	9.154,82	142.001,78	48.275,38
21.020,00	0.101,02	112.001,10	10.21 0,00
_		_	
-	-		-
24.571,80)	(121.607,00)	(207.114,91)	(453.814,60)
21.326,95)	(9.154,82)	(142.001,78)	(48.275,38)
-	-		-
-	-	-	-
-			

# 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

can be split into compartments as follows:							
		2017-391	2017-392	2017-393	2017-394	2017-395	2017-396
ASSETS	Notes	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		3.791.987,90	9.638.628,80	8.880.154,80	3.991.566,60	7.601.840,40	5.025.750,00
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	-	-	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		3.791.987,90	9.638.628,80	8.880.154,80	3.991.566,60	7.601.840,40	5.025.750,00
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	-						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	220.817,80	170.595,20	134.257,20	216.669,40	110.171,60	429.000,00
CREDITORS							
CREDITORS	0.04						
Debenture loans	2, 24						
Non convertible loans			35.008,22	30.367,70		24.776,03	
becoming due and payable within one year becoming due and payable after more than one year		- 3.571.170,10	9.433.025,38	8.715.529,90	- 3.774.897,20	7.466.892,77	- 4.596.750,00
Amounts owed to credit institutions		5.571.170,10	3.433.023,30	0.710.029,90	3.774.037,20	1.400.032,11	4.330.730,00
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		3.791.987,90	9.638.628,80	8.880.154,80	3.991.566,60	7.601.840,40	5.025.750,00
22. The Company's Profit and Loss Account from 1 January to 31 Decem	ber 2018						
can be split into compartments as follows:		<u>09.03.2018 - 31.12.2018</u>	<u>13.04.2018 - 31.12.2018</u>	<u> 18.05.2018 - 31.12.2018</u>	<u> 18.05.2018 - 31.12.2018</u>	<u> 18.06.2018 - 31.12.2018</u>	<u> 25.04.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	275.829,90	150.974,62	2.470,10	136.102,80	79.107,23	403.250,00
8. Other operating expenses	10	(17.257,00)	(24.065,00)	(20.661,00)	(20.661,00)	(22.811,00)	(20.319,00)
10. Income from other investments and loans forming part of the fixed asse	11, 26	13.387,56	125.501,40	98.615,60	31.232,92	80.796,71	136.609,59
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(258.572,90)	(126.909,62)	18.190,90	(115.441,80)	(56.296,23)	(382.931,00)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(13.387,56)	(125.501,40)	(98.615,60)	(31.232,92)	(80.796,71)	(136.609,59)
15. Tax on profit or loss	14						
16. Profit or loss after taxation	4.4	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	<u> </u>			-		
18. Profit or loss for the financial year		<u> </u>			-	-	

# 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

can be split into compartments as follows:							
		2017-397	2017-398	2017-399	2017-400	2017-401	2017-402
ASSETS	Notes	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS	0.04						
Financial assets Investments held as fixed assets	2, 24	7 202 056 00	2 701 520 20	2 445 560 00	7 696 797 00	7 540 076 00	1.981.386,00
Other loans		7.392.956,00	3.701.530,20	3.445.560,00	7.686.787,00	7.540.976,00	1.981.386,00
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year	2	0,01	0,01	0,01	0,01	0,03	66,33
Cash at bank and in hand	2 ,24	-	-	-	-	-	-
PREPAYMENTS	2,27						
TOTAL ASSETS		7.392.956,01	3.701.530,21	3.445.560,01	7.686.787,01	7.540.976,03	1.981.452,33
							,
<u>LIABILITIES</u>							
CAPITAL AND RESERVES	6						
Subscribed capital	6 6						
Reserves Legal reserve	O						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
	0						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	40.645,00	250.207,20	133.093,20	65.549,20	-	131.274,00
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
becoming due and payable within one year		18.967,67	-	-	35.198,82	26.808,61	-
becoming due and payable after more than one year		7.333.343,33	3.451.323,00	3.312.466,80	7.586.038,98	7.514.167,39	1.850.112,00
Amounts owed to credit institutions		0.01	0.01	0.01	0.01	0.03	66.33
becoming due and payable within one year Other creditors		0,01	0,01	0,01	0,01	0,03	66,33
becoming due and payable within one year							
becoming due and payable within one year							
TOTAL LIABILITIES		7.392.956,01	3.701.530,21	3.445.560,01	7.686.787,01	7.540.976,03	1.981.452,33
		1.002.000,01	0.101.000,21		1.000.101,01	110 10101 0,00	1.0011102,00
22. The Company's Profit and Loss Account from 1 January to 31 Decem	ber 2018						
can be split into compartments as follows:		<u> 17.07.2018 - 31.12.2018</u>	<u> 17.07.2018 - 31.12.2018</u>	17.07.2018 - 31.12.2018	<u>21.08.2018 - 31.12.2018</u>	<u>20.09.2018 - 31.12.2018</u>	16.10.2018 - 31.12.2018
		EUR	EUR	EUR	EUR	EUR	EUR
		2011	2010	-0.0		2011	20.0
4. Other operating income	9	56.656,67	206.677,00	65.533,20	35.961,02	_	129.888,00
8. Other operating expenses	9 10	(22.811,00)	(14.801,00)	(19.607,00)	(22.811,00)	(40.978,39)	(14.801,00)
10. Income from other investments and loans forming part of the fixed asse	11, 26	63.826,79	10.371,08	16.786,72	75.415,41	57.287,55	2.724,48
11. Other interest receivable similar income	, 20	00.020,10	10.071,00	101100,72	10.110,11	01.201,00	221,10
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(33.845,67)	(191.876,00)	(45.926,20)	(13.150,02)	40.978,39	(115.087,00)
14. Interest payable and similar expenses	13, 26		,		,		
other interest and similar expenses		(63.826,79)	(10.371,08)	(16.786,72)	(75.415,41)	(57.287,55)	(2.724,48)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14				<u> </u>	-	
18. Profit or loss for the financial year		-	-	-		-	-

## 21. The Company's Balance Sheet as at 31 December 2018

ASSETS	<u>Notes</u>	<b>2017-404</b> <u>31.12.2018</u>	<b>2017-405</b> <u>31.12.2018</u>	<b>2017-406</b> <u>31.12.2018</u>	BNL-9026 31.12.2018	BNL-9030 31.12.2018	BNL-9034 31.12.2018
FIXED ASSETS		EUR	EUR	EUR	EUR	EUR	EUR
Financial assets	2, 24						
Investments held as fixed assets	_,	2.081.270,70	1.321.600,00	2.815.560,00	-	-	-
Other loans							
CURRENT ASSETS							
Debtors Other debtors	2						
becoming due and payable within one year	2	69,88		161,61		-	-
Cash at bank and in hand	2 ,24	-	22.753,10	-	-	-	-
PREPAYMENTS	_ ;						
TOTAL ASSETS		2.081.340,58	1.344.353,10	2.815.721,61		-	-
LIABILITIES							
CAPITAL AND RESERVES	2						
Subscribed capital Reserves	6 6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	68.728,10	55.424,00	234.630,00	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
becoming due and payable within one year		1.218,58	88,89	11.025,00	-	-	-
becoming due and payable after more than one year Amounts owed to credit institutions		2.011.324,02	1.266.087,11	2.569.905,00			
becoming due and payable within one year		69,88	-	161,61	-	-	-
Other creditors							
becoming due and payable within one year			22.753,10				
TOTAL LIABILITIES		2.081.340,58	1.344.353,10	2.815.721,61	-	-	-
22. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2018						
can be split into compartments as follows:		20.11.2018 - 31.12.2018	<u> 27.12.2018 - 31.12.2018</u>	<u>20.11.2018 - 31.12.2018</u>	<u>01.01.2018 - 04.07.2018</u>	<u>01.01.2018 - 09.10.2018</u>	<u>01.01.2018 - 01.10.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	77.675,98	13.912,89	130.095,00	113.625,00	116.092,47	13.243,68
8. Other operating expenses	10	(22.811,00)	(22.811,00)	(23.738,00)	-	-	-
<ol> <li>Income from other investments and loans forming part of the fixed asse</li> <li>Other interest receivable similar income</li> </ol>	11, 26	4.235,10	88,89	96.337,50	805.285,24	442.239,55	17.268,43
other interest and similar income		-	-	-	-	-	-
<ol> <li>Value adjustments in respect of financial assets and of investments held as current assets</li> </ol>	12	(51 001 00)	8.898,11	(106 257 00)	(EDD DDE 44)	(DEC EQ0 00)	(07 1F7 0A)
14. Interest payable and similar expenses	12	(54.864,98)	0.090,11	(106.357,00)	(523.225,11)	(256.580,89)	(27.157,94)
other interest and similar expenses	,	(4.235,10)	(88,89)	(96.337,50)	(395.685,13)	(301.751,13)	(3.354,17)
15. Tax on profit or loss	14						
<ol> <li>Profit or loss after taxation</li> <li>Other taxes not shown under items 1 to 16</li> </ol>	14	-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16 18. Profit or loss for the financial year	14	<u>-</u>					<u> </u>
,							

<b>2017-406</b> <u>31.12.2018</u> EUR	<b>BNL-9026</b> <u>31.12.2018</u> EUR	<b>BNL-9030</b> <u>31.12.2018</u> EUR	<b>BNL-9034</b> <u>31.12.2018</u> EUR
2.815.560,00	-	-	-
161,61 -	-	-	-
2.815.721,61			<u> </u>

234.630,0	0	-	-	-
11.025,0		-	-	-
2.569.905,0	0			
161,6	1	-	-	-

## 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

ASSETS	<u>Notes</u>	BNL-9035 31.12.2018	BNL-9037 31.12.2018	BNL-9048 31.12.2018	BNL-9057 31.12.2018	BNL-9064 31.12.2018	BNL-9069 31.12.2018
FIXED ASSETS		EUR	EUR	EUR	EUR	EUR	EUR
Financial assets	2, 24						
Investments held as fixed assets Other loans		-	-	-	-	-	-
CURRENT ASSETS Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand PREPAYMENTS	2 ,24	-		-	-	-	-
TOTAL ASSETS			-		-		-
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital Reserves	6 6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2,7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS							
Debenture loans	2, 24						
Non convertible loans becoming due and payable within one year		-	-	-	-	-	-
becoming due and payable after more than one year							
Amounts owed to credit institutions							
becoming due and payable within one year Other creditors		-	-	-	-	-	-
becoming due and payable within one year							
TOTAL LIABILITIES				-	-	-	-
22. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2018						
can be split into compartments as follows:		01.01.2018 - 04.10.2018	<u>01.01.2018 - 09.11.2018</u>	<u>01.01.2018 - 04.12.2018</u>	<u>01.01.2018 - 08.02.2018</u>	<u>01.01.2018 - 08.03.2018</u>	<u>01.01.2018 - 01.03.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	194.172,00	77.072,10	- (1 192 00)	2.409.110,00	-	87.213,08
<ol> <li>Other operating expenses</li> <li>Income from other investments and loans forming part of the fixed asse</li> </ol>	10 11, 26	- 904.457,14	- 130.499,45	(1.182,90) 44.850,27	(2.457.292,20) 23.420,56	(55.963,00) 472.272,38	- 181.972,61
11. Other interest receivable similar income other interest and similar income	, -	-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets 14. Interest payable and similar expenses	12 13, 26	(568.606,59)	(107.884,56)	(32.768,19)	1.486.788,62	(402.479,06)	(169.660,27)
other interest and similar expenses	10, 20	(530.022,55)	(99.686,99)	(10.899,18)	(1.462.026,98)	(13.830,32)	(99.525,42)
15. Tax on profit or loss	14						
<ol> <li>Profit or loss after taxation</li> <li>Other taxes not shown under items 1 to 16</li> </ol>	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	<u> </u>	-	-

<b>BNL-9048</b>	<b>BNL-9057</b>	<b>BNL-9064</b>	<b>BNL-9069</b>
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR
-	-	-	-
-	-	-	-

-	-	-	-
-	-	-	-
-	-	-	-

## 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

can be spin into compartments as follows.		BNL-9074	BNL-9089	BNL-9090	BNL-9096	BNL-9099	BNL-9102
ASSETS	<u>Notes</u>	<u>31.12.2018</u> EUR	<u>31.12.2018</u> EUR	<u>31.12.2018</u> EUR	<u>31.12.2018</u> EUR	<u>31.12.2018</u> EUR	<u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets Investments held as fixed assets Other loans	2, 24		-	-	-	-	-
CURRENT ASSETS Debtors Other debtors	2						
becoming due and payable within one year Cash at bank and in hand	2 ,24	-	-	-	-	-	-
PREPAYMENTS							
TOTAL ASSETS		-	-	<u> </u>	-	-	-
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital Reserves	6 6						
Legal reserve							
Profit or loss brought forward Profit or loss for the financial year	6 6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	-	-	-	-	-	-
CREDITORS Debenture loans Non convertible loans	2, 24						
becoming due and payable within one year becoming due and payable after more than one year Amounts owed to credit institutions		-	-	-	-	-	-
becoming due and payable within one year Other creditors becoming due and payable within one year		-	-	-	-	-	-
TOTAL LIABILITIES		<u> </u>	-		-	-	-
22. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2018						
can be split into compartments as follows:		<u>01.01.2018 - 04.04.2018</u> EUR	<u>01.01.2018 - 07.06.2018</u> EUR	<u>01.01.2018 - 08.06.2018</u> EUR	<u>01.01.2018 - 03.07.2018</u> EUR	<u>01.01.2018 - 31.07.2018</u> EUR	<u>01.01.2018 - 11.09.2018</u> EUR
4. Other operating income	9	502.000,00	394.141,60	90.925,38	-	-	69.345,15
8. Other operating expenses	10	(530.112,00)	-	(80.543,43)	(1.147.920,84)	(349.645,27)	(34.413,75)
<ol> <li>Income from other investments and loans forming part of the fixed asse</li> <li>Other interest receivable similar income other interest and similar income</li> </ol>	11, 26	11.943,83	585.467,73	874.635,11	546.679,92	1.037.714,58	171.194,14
13. Value adjustments in respect of financial assets and of							
investments held as current assets 14. Interest payable and similar expenses	12 13, 26	314.270,00	(939.967,95)	(565.516,52)	637.334,69	(646.489,98)	(158.944,94)
other interest and similar expenses 15. Tax on profit or loss	14	(298.101,83)	(39.641,38)	(319.500,54)	(36.093,77)	(41.579,33)	(47.180,60)
16. Profit or loss after taxation			-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14					<u> </u>	
18. Profit or loss for the financial year		-	-		-		

BNL-9090 31.12.2018 EUR	<b>BNL-9096</b> <u>31.12.2018</u> EUR	<b>BNL-9099</b> <u>31.12.2018</u> EUR	<b>BNL-9102</b> <u>31.12.2018</u> EUR
-	-	-	-
-	-	-	- -
-	-	-	-

-	-	-	-
-	-	-	-
-	-	-	-
		-	

#### 21. The Company's Balance Sheet as at 31 December 2018 can be split into compartments as follows:

can be split into compartments as follows:							
		BNL-9103	BNL-9113	BNL-9122	BNL-9123	BNL-9124	BNL-9125
ASSETS	Notes	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
FIXED ASSETS		EUR	EUR	EUR	EUR	EUR	EUR
Financial assets	2, 24						
Investments held as fixed assets	_,	-	-	-	-	-	-
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	0,02	-
Cash at bank and in hand PREPAYMENTS	2 ,24	-	-	-	-	15.294.514,95	14.020.703,58
FREFATMENTS							
TOTAL ASSETS						15.294.514,97	14.020.703,58
						10.20 1.01 1,07	11.02011 00,00
LIABILITIES							
CAPITAL AND RESERVES Subscribed capital	6						
Reserves	6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PD 01/1010N0							
PROVISIONS	0.7						
Provisions for taxation Other provisions	2, 7 2, 7	_	_	_	_	4.029.324,20	9.888.226,66
	2, 1					4.023.324,20	3.000.220,00
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
becoming due and payable within one year		-	-	-	-	11.265.190,75	4.132.476,92
becoming due and payable after more than one year Amounts owed to credit institutions							
becoming due and payable within one year		_	_	_	_	0,02	_
Other creditors						0,02	
becoming due and payable within one year							
TOTAL LIABILITIES		-	-	-	-	15.294.514,97	14.020.703,58
22. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2018						
can be split into compartments as follows:		<u>01.01.2018 - 02.10.2018</u>	<u>01.01.2018 - 01.11.2018</u>	<u>01.01.2018 - 28.02.2018</u>	<u>01.01.2018 - 28.02.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
	C				740 700 40	4 400 4 45 40	7 500 057 00
<ol> <li>Other operating income</li> <li>Other operating expenses</li> </ol>	9 10	17.348,53	- (933.029,76)	839.248,42	746.723,12	4.406.145,19 (700,00)	7.562.657,06
10. Income from other investments and loans forming part of the fixed asse	11, 26	46.232,74	(933.029,76) 1.461.076,55	- 1.612.730,62	- 1.049.067,85	766.962,76	- 23.104,85
11. Other interest receivable similar income	11,20	-0.202,1 <del>-1</del>	1.401.070,00	1.012.700,02	1.0-0.007,00	100.002,10	20.104,00
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(41.544,89)	(509.493,94)	(1.404.664,04)	(1.012.514,97)	(4.407.749,51)	(7.562.657,06)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses	11	(22.036,38)	(18.552,85)	(1.047.315,00)	(783.276,00)	(764.658,44)	(23.104,85)
15. Tax on profit or loss 16. Profit or loss after taxation	14						
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
		BNL-9126	BNL-9127	BNL-9128	BNL-9130	BNL-9131	BNL-9132
ASSETS	<u>Notes</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	-	-	-	1.557,32
Other loans							
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		41,68	153,45	-	-	0,27	114,03
Cash at bank and in hand	2 ,24	4.769.153,64	5.938.087,38	-	21.640.474,35	17.924.584,20	3.894.078,66
PREPAYMENTS							
TOTAL ASSETS		4.769.195,32	5.938.240,83	-	21.640.474,35	17.924.584,47	3.895.750,01
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
	0						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	2.426.536,98	106.864,20	-	10.957.722,93	5.388.844,70	-
	_, .						
CREDITORS							
Debenture loans	2, 24						
Non convertible loans	,						
becoming due and payable within one year		2.342.616,66	5.831.223,18	-	10.682.751,42	12.535.739,50	3.895.635,98
becoming due and payable after more than one year				-			;
Amounts owed to credit institutions							
becoming due and payable within one year		41,68	153,45	-	-	0,27	114,03
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		4.769.195,32	5.938.240,83	-	21.640.474,35	17.924.584,47	3.895.750,01
22. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 29.03.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	3.143.245,00	926.584,97	888.870,78	8.671.345,65	2.919.330,90	-
8. Other operating expenses	10	(700,00)	(199.973,44)	-	-	-	(305.073,28)
10. Income from other investments and loans forming part of the fixed asse	11, 26	370.005,71	547.199,45	1.107.299,00	4.337,47	923.434,28	443.208,19
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(2.412.379,37)	(1.272.591,71)	(1.283.518,28)	(8.671.345,65)	(2.919.330,90)	(128.024,94)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(1.100.171,34)	(1.219,27)	(712.651,50)	(4.337,47)	(923.434,28)	(10.109,97)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14	<u> </u>					
18. Profit or loss for the financial year		-					-

## 21. The Company's Balance Sheet as at 31 December 2018

ASSETS	<u>Notes</u>	<b>BNL-9133</b> <u>31.12.2018</u>	BNL-9134 <u>31.12.2018</u>	BNL-9135 <u>31.12.2018</u>	<b>BNL-9137</b> <u>31.12.2018</u>	BNL-9138 <u>31.12.2018</u>	BNL-9139 31.12.2018
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS	0.04						
Financial assets Investments held as fixed assets	2, 24	-			-		
Other loans		-	-	-	-	-	-
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		0,11	109,85	-	0,02	-	-
Cash at bank and in hand	2 ,24	7.348.203,80	13.387.352,80	-	20.080.973,88	15.456.180,00	3.934.179,90
PREPAYMENTS							
TOTAL ASSETS		7.348.203,91	13.387.462,65	-	20.080.973,90	15.456.180,00	3.934.179,90
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation Other provisions	2, 7 2, 7	4.016.792,80	168.613,21		4.515.605,46	8.455.785,00	536.854,50
	2, 7	4.010.792,00	100.013,21	-	4.515.005,40	0.455.765,00	550.654,50
CREDITORS							
Debenture loans	2, 24						
Non convertible loans		0.004.444.00	40.040.700.50			7 000 005 00	0.007.005.40
becoming due and payable within one year becoming due and payable after more than one year		3.331.411,00	13.218.739,59		15.565.368,42	7.000.395,00	3.397.325,40
Amounts owed to credit institutions							
becoming due and payable within one year		0,11	109,85	-	0,02	-	
Other creditors							
becoming due and payable within one year							
TOTAL LIABILITIES		7.348.203,91	13.387.462,65	-	20.080.973,90	15.456.180,00	3.934.179,90
22 The Company's Profit and Lass Assount from 1 January to 21 Decemb	or 2018						
22. The Company's Profit and Loss Account from 1 January to 31 Decemb can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>	01.01.2018 - 31.12.2018	01.01.2018 - 02.05.2018	<u>01.01.2018 - 31.12.2018</u>	01.01.2018 - 31.12.2018	01.01.2018 - 31.12.2018
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	2.813.518,00	61.322,17	504.145,60	1.212.337,53	6.879.885,00	689.764,52
8. Other operating expenses	10	-	(4.652.515,52)	-	-	-	(700,00)
<ol> <li>Income from other investments and loans forming part of the fixed asse</li> <li>Other interest receivable similar income</li> </ol>	11, 26	305.065,09	652.164,61	2.054.199,14	868.286,77	640.330,83	70.743,28
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(2.813.518,00)	4.582.665,25	(1.635.578,24)	(1.212.337,53)	(6.879.885,00)	(753.183,20)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses	4 4	(305.065,09)	(643.636,51)	(922.766,50)	(868.286,77)	(640.330,83)	(6.624,60)
15. Tax on profit or loss 16. Profit or loss after taxation	14						
17. Other taxes not shown under items 1 to 16	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
		BNL-9141	BNL-9142	BNL-9143	BNL-9144	BNL-9146	BNL-9151
ASSETS	Notes	<u>31.03.2018</u>	<u>31.03.2018</u>	<u>31.03.2018</u>	<u>31.03.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets	2,21	-	_	_	_	_	_
Other loans		-	-	-	-	_	
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		57,96	0,09	-	-	-	84,35
Cash at bank and in hand	2 ,24	5.010.703,48	20.955.078,68	5.059.923,16	-	-	18.596.193,45
PREPAYMENTS	_ ,		,				
		<b>E 010 701 11</b>	00.055.030.33	5 050 000 10			40,500,077,00
TOTAL ASSETS		5.010.761,44	20.955.078,77	5.059.923,16	-	-	18.596.277,80
LIABILITIES							
CAPITAL AND RESERVES	-						
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	1.532.161,33	7.094.647,29	2.066.657,94		-	13.159.525,20
	2, 1	1.552.101,55	7.094.047,29	2.000.057,94	-	-	13.159.525,20
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
becoming due and payable within one year		3.478.542,15	13.860.431,39	2.993.265,22	-		5.436.668,25
becoming due and payable after more than one year					-	-	
Amounts owed to credit institutions							
becoming due and payable within one year		57,96	0,09	-	-	-	84,35
Other creditors		51,50	0,00				04,00
becoming due and payable within one year							
TOTAL LIABILITIES		5.010.761,44	20.955.078,77	5.059.923,16	-	-	18.596.277,80
22. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>	01.01.2018 - 31.12.2018	01.01.2018 - 31.12.2018	<u>01.01.2018 - 29.05.2018</u>	<u>01.01.2018 - 30.05.2018</u>	01.01.2018 - 31.12.2018
		EUR	EUR	EUR	EUR	EUR	EUR
		EGR	EOR	EOR	EOR	EOR	LOIX
4. Other operating income	9	1.336.035,82	6.292.246,68	1.896.247,13	479.148,88	46.227,70	4.384.451,77
8. Other operating expenses	10	(700,00)	(700,00)	(700,00)	-	-	(700,00)
10. Income from other investments and loans forming part of the fixed asse	11, 26	317.047,27	1.103.803,46	242.973,78	1.916.185,03	1.683.701,68	11.233,06
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of	10			(4 740 000 00)	(4,000,440,40)	(4,000,000,70)	
investments held as current assets	12	(958.572,41)	(5.326.328,99)	(1.742.083,23)	(1.200.110,18)	(1.020.032,70)	(3.891.493,61)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(693.810,68)	(2.069.021,15)	(396.437,68)	(1.195.223,73)	(709.896,68)	(503.491,22)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-					-
17. Other taxes not shown under items 1 to 16	14	-		-	-		-
18. Profit or loss for the financial year		-	-	-	-	-	-
·							

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
ASSETS	Notes	<b>BNL-9152</b> <u>31.12.2018</u>	BNL-9153 <u>31.12.2018</u>	BNL-9155 <u>31.12.2018</u>	<b>BNL-9158</b> <u>31.12.2018</u>	<b>BNL-9164</b> <u>31.12.2018</u>	<b>BNL-9165</b> <u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS Financial assets	2, 24						
Investments held as fixed assets	2, 24	-	-	<u>-</u>	-	33.327,42	13.078,18
Other loans						00.027,12	10.070,10
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year	0.04	0,02	-	-	-	0,15	13,58
Cash at bank and in hand PREPAYMENTS	2 ,24	6.733.365,00	10.436.258,00	-	20.103.069,60	755.567,21	1.597.611,33
PREPARMENTS							
TOTAL ASSETS		6.733.365,02	10.436.258,00	-	20.103.069,60	788.894,78	1.610.703,09
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves Legal reserve	6						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
PROVISIONS							
PROVISIONS Provisions for taxation	2, 7						
Other provisions	2, 7	2.994.850,00	4.324.278,00		2.508.866,30		-
	_, -	,,,,,					
CREDITORS							
Debenture loans	2, 24						
Non convertible loans becoming due and payable within one year		3.738.515,00	6.111.980,00		17.594.203,30		1.610.689,51
becoming due and payable within one year becoming due and payable after more than one year		5.750.515,00	0.111.900,00	-	17.394.203,30	787.151,05	1.010.009,01
Amounts owed to credit institutions						,	
becoming due and payable within one year		0,02	-	-	-		13,58
Other creditors						1.743,73	
becoming due and payable within one year						1.743,73	
TOTAL LIABILITIES		6.733.365,02	10.436.258,00	-	20.103.069,60	788.894,78	1.610.703,09
22. The Company's Profit and Loss Account from 1 January to 31 December on the analytic intersection of following	per 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.07.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR	<u>01.01.2018 - 31.12.2018</u> EUR
		EUK	EOK	EUK	EOK	EUK	LOK
4. Other operating income	9	2.488.081,00	3.644.242,00	225.117,76	1.412.116,10	56.002,24	75.734,00
8. Other operating expenses	10	-		(218.964,68)	-		(30.374,40)
10. Income from other investments and loans forming part of the fixed asse	11, 26	291.221,17	513.008,53	1.429.804,88	1.107,02	24.567,95	116.539,55
<ol> <li>Other interest receivable similar income other interest and similar income</li> </ol>							
13. Value adjustments in respect of financial assets and of		-	-	-	-	-	-
investments held as current assets	12	(2.488.081,00)	(3.644.242,00)	(917.261,96)	(1.412.116,10)	(56.002,24)	(112.350,52)
14. Interest payable and similar expenses	13, 26						
other interest and similar expenses		(291.221,17)	(513.008,53)	(518.696,00)	(1.107,02)	(24.567,95)	(49.548,63)
15. Tax on profit or loss	14						
<ol> <li>Profit or loss after taxation</li> <li>Other taxes not shown under items 1 to 16</li> </ol>	14	-	-	-	-	-	-
18. Profit or loss for the financial year		-	-	-	-	-	-
-							

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
		BNL-9168	BNL-9169	BNL-9170	BNL-9171	BNL-9172	BNL-9173
ASSETS	<u>Notes</u>	31.12.2018	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
FIXED ASSETS	0.04						
Financial assets	2, 24						
Investments held as fixed assets		-	-	-	-	-	-
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	20.301.150,00	-	-	-	10.351.180,00	4.120.548,64
PREPAYMENTS							
TOTAL ASSETS		20.301.150,00	-	-	-	10.351.180,00	4.120.548,64
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve	0						
Profit or loss brought forward	6						
Profit or loss for the financial year	6						
,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,, ,,							
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	5.198.800,00	-	-	-	949.090,00	1.373.237,44
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
becoming due and payable within one year		468.937,50	-	-	-	-	80.774,57
becoming due and payable after more than one year		14.633.412,50	-	-	-	9.402.090,00	2.666.536,63
Amounts owed to credit institutions							
becoming due and payable within one year		-	-	-	-	-	-
Other creditors							
becoming due and payable within one year							-
TOTAL LIABILITIES		20.301.150,00	-		-	10.351.180,00	4.120.548,64
22. The Company's Profit and Loss Account from 1 January to 31 Decem	ber 2018						
can be split into compartments as follows:		<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 02.01.2018</u>	<u>01.01.2018 - 02.01.2018</u>	<u>01.01.2018 - 02.07.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	2.026.425,00	-	-	96.600,00	-	1.179.582,89
8. Other operating expenses	10	-	-	-	-	(345.610,00)	
10. Income from other investments and loans forming part of the fixed asse	11, 26	917.375,00	614.495,00	612.815,00	937.395,00	29.814,36	158.018,01
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(2.026.425,00)	(614.495,00)	(612.815,00)	(508.995,00)	345.610,00	(1.179.582,89)
14. Interest payable and similar expenses	13, 26			-			
other interest and similar expenses		(917.375,00)	-	-	(525.000,00)	(29.814,36)	(158.018,01)
15. Tax on profit or loss	14						
16. Profit or loss after taxation		-	-	-	-	-	-
17. Other taxes not shown under items 1 to 16	14		<u> </u>		<u> </u>		
18. Profit or loss for the financial year		-	-	-	-	-	-

## 21. The Company's Balance Sheet as at 31 December 2018

can be split into compartments as follows:							
ASSETS	Notes	<b>BNL-9174</b> <u>31.12.2018</u> EUR	<b>BNL-9175</b> <u>31.12.2018</u> EUR	<b>BNL-9176</b> <u>31.12.2018</u> EUR	<b>BNL-9177</b> <u>31.12.2018</u> EUR	<b>BNL-9178</b> <u>31.12.2018</u> EUR	<b>BNL-9179</b> <u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets		-	-	-	-	-	-
Other loans							
CURRENT ASSETS Debtors							
Other debtors	2						
becoming due and payable within one year	2	-	-	-	-	-	-
Cash at bank and in hand	2 ,24	-	9.520.884,00	11.471.791,08	-	19.870.081,20	19.840.000,00
PREPAYMENTS	_ ,		0.020.00 .,00				
TOTAL ASSETS		-	9.520.884,00	11.471.791,08	-	19.870.081,20	19.840.000,00
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve Profit or loss brought forward	6						
Profit or loss for the financial year	6						
·							
PROVISIONS							
Provisions for taxation	2,7		001 000 10	0.004.404.00		0.005.000.40	4 00 4 000 00
Other provisions	2, 7	-	861.002,40	2.934.401,28	-	3.025.880,40	1.934.000,00
CREDITORS							
Debenture loans	2, 24						
Non convertible loans							
becoming due and payable within one year		-	158.401,75	244.872,00	-	320.684,28	445.131,72
becoming due and payable after more than one year		-	8.501.479,85	8.292.517,80	-	16.523.516,52	17.460.868,28
Amounts owed to credit institutions becoming due and payable within one year				<u>.</u>		<u>.</u>	-
Other creditors							
becoming due and payable within one year		-	-	-			-
TOTAL LIABILITIES		-	9.520.884,00	11.471.791,08	-	19.870.081,20	19.840.000,00
22 The Company's Brofit and Lass Assault from 4 January to 24 Desamb	or 2019						
22. The Company's Profit and Loss Account from 1 January to 31 Decemb can be split into compartments as follows:	er 2018	<u>01.01.2018 - 29.06.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u>01.01.2018 - 02.01.2018</u>	<u>01.01.2018 - 31.12.2018</u>	<u> 29.06.2018 - 31.12.2018</u>
can be spin into compartments as follows.		EUR	EUR	EUR	EUR	EUR	EUR
		2011	2011		2011	20.0	20.0
4. Other operating income	9	-	660.799,63	1.139.511,65	-	3.462.483,48	2.539.131,72
8. Other operating expenses	10	(22.992,51)	-	-	-	(812.639,00)	(813.199,00)
10. Income from other investments and loans forming part of the fixed asse	11, 26	226.078,90	309.878,83	479.039,21	310.607,00	320.684,28	445.131,72
11. Other interest receivable similar income							
other interest and similar income		-	-	-	-	-	-
<ol> <li>Value adjustments in respect of financial assets and of investments held as current assets</li> </ol>	12	(124.804,52)	(660.799,63)	(1.139.511,65)	(310.607,00)	(2.649.844,48)	(1.725.932,72)
14. Interest payable and similar expenses	13, 26	(121.004,02)	(000.100,00)	(1.100.011,00)	(010.007,00)	(=.0-0.077,70)	(11/20.002,12)
other interest and similar expenses	-	(78.281,87)	(309.878,83)	(479.039,21)	-	(320.684,28)	(445.131,72)
15. Tax on profit or loss	14						
<ol> <li>Profit or loss after taxation</li> <li>Other taxes not shown under items 1 to 16</li> </ol>	1 /	-	-	-	-	-	-
18. Profit or loss for the financial year	14						

## 21. The Company's Balance Sheet as at 31 December 2018

can be spin into compartments as follows.		BNL-9180	BNL-9181	BNL-9182	BNL-9183	BNL-9184	BNL-9185
ASSETS	<u>Notes</u>	<u>31.12.2018</u> EUR	<u>31.12.2018</u> EUR	<u>31.12.2018</u> EUR	<u>31.12.2018</u> EUR	<u>31.12.2018</u> EUR	<u>31.12.2018</u> EUR
FIXED ASSETS							
Financial assets	2, 24						
Investments held as fixed assets Other loans		-	-	-	-	-	-
CURRENT ASSETS							
Debtors							
Other debtors	2						
becoming due and payable within one year		-	-	-	-	-	-
Cash at bank and in hand	2 ,24	15.172.226,30	19.714.956,69	4.968.543,00	6.139.240,00	6.413.550,00	3.720.990,00
PREPAYMENTS							
TOTAL ASSETS		15.172.226,30	19.714.956,69	4.968.543,00	6.139.240,00	6.413.550,00	3.720.990,00
LIABILITIES							
CAPITAL AND RESERVES							
Subscribed capital	6						
Reserves	6						
Legal reserve							
Profit or loss brought forward Profit or loss for the financial year	6						
From or loss for the infancial year	0						
PROVISIONS							
Provisions for taxation	2, 7						
Other provisions	2, 7	3.009.367,20	2.735.357,83	1.041.413,00	845.060,00	1.535.950,00	1.739.101,00
CREDITORS							
Debenture loans	2, 24						
Non convertible loans	_,						
becoming due and payable within one year		237.018,25	232.275,64	-	89.670,78	109.145,83	102.261,25
becoming due and payable after more than one year		11.925.840,85	16.747.323,22	3.927.130,00	5.204.509,22	4.768.454,17	1.879.627,75
Amounts owed to credit institutions becoming due and payable within one year				-			
Other creditors							
becoming due and payable within one year		-					
			40 744 050 00	4 000 5 40 00		0.440.550.00	
TOTAL LIABILITIES		15.172.226,30	19.714.956,69	4.968.543,00	6.139.240,00	6.413.550,00	3.720.990,00
22. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2018						
can be split into compartments as follows:		<u>29.06.2018 - 31.12.2018</u>	<u> 29.06.2018 - 31.12.2018</u>	<u>29.06.2018 - 31.12.2018</u>	<u>29.06.2018 - 31.12.2018</u>	29.06.2018 - 31.12.2018	<u>29.06.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR	EUR	EUR
4. Other operating income	9	3.365.659,15	3.233.376,78	1.062.870,00	995.490,78	1.731.545,83	1.890.372,25
8. Other operating expenses	10	(624.859,00)	(812.427,00)	(38.149,00)	(261.199,00)	(273.199,00)	(163.999,00)
<ol> <li>Income from other investments and loans forming part of the fixed asse</li> <li>Other interest receivable similar income</li> </ol>	11, 26	237.018,25	232.275,64	324.350,00	89.670,78	109.145,83	102.261,25
other interest and similar income		-	-	-	-	-	-
13. Value adjustments in respect of financial assets and of							
investments held as current assets	12	(2.740.800,15)	(2.420.949,78)	(1.024.721,00)	(734.291,78)	(1.458.346,83)	(1.726.373,25)
14. Interest payable and similar expenses	13, 26		(000 075 04)	(224.250.00)		(400 445 00)	(400 004 05)
other interest and similar expenses 15. Tax on profit or loss	14	(237.018,25)	(232.275,64)	(324.350,00)	(89.670,78)	(109.145,83)	(102.261,25)
16. Profit or loss after taxation							-
17. Other taxes not shown under items 1 to 16	14		<u> </u>	<u> </u>		<u> </u>	<u> </u>
18. Profit or loss for the financial year			-	-	-	-	-

## 21. The Company's Balance Sheet as at 31 December 2018

ASSETS	Notes	<b>BNL-9186</b> <u>31.12.2018</u> EUR	<b>BNL-9187</b> <u>31.12.2018</u> EUR	<b>SUVV LUX0001</b> <u>31.12.2018</u> EUR	SUVV LUX0002 <u>31.12.2018</u> EUR
FIXED ASSETS					
Financial assets	2, 24				
Investments held as fixed assets	2, 21	-	_	60.172.000,00	30.762.000,00
Other loans				00.172.000,00	00.102.000,00
CURRENT ASSETS					
Debtors	0				
Other debtors	2				
becoming due and payable within one year		-	-	-	0,35
Cash at bank and in hand PREPAYMENTS	2 ,24	12.721.098,60	3.870.087,72	-	-
TOTAL ASSETS		12.721.098,60	3.870.087,72	60.172.000,00	30.762.000,35
LIABILITIES					
CAPITAL AND RESERVES					
Subscribed capital	6				
Reserves	6				
Legal reserve					
Profit or loss brought forward	6				
Profit or loss for the financial year	6				
PROVISIONS					
Provisions for taxation	2, 7				
Other provisions	2, 7	2.695.606,20	862.919,70	1.276.800,00	684.000,00
CREDITORS					
	0.04				
Debenture loans	2, 24				
Non convertible loans					
becoming due and payable within one year		332.552,50	-	412.533,33	57.866,67
becoming due and payable after more than one year		9.692.939,90	3.007.168,02	58.482.666,67	30.020.133,33
Amounts owed to credit institutions					0.05
becoming due and payable within one year		-	-	-	0,35
Other creditors					
becoming due and payable within one year					
TOTAL LIABILITIES		12.721.098,60	3.870.087,72	60.172.000,00	30.762.000,35
TOTAL LIABILITIES		12.721.098,00	3.870.087,72	00.172.000,00	30.702.000,33
22. The Company's Profit and Loss Account from 1 January to 31 Decemb	er 2018				
can be split into compartments as follows:		<u> 29.06.2018 - 31.12.2018</u>	<u>29.06.2018 - 31.12.2018</u>	<u>12.03.2018 - 31.12.2018</u>	<u>06.11.2018 - 31.12.2018</u>
		EUR	EUR	EUR	EUR
		Eon	2010	2013	LOIX
4. Other operating income	9	3.180.060,10	888.631,98	-	_
8. Other operating expenses	10	(528.119,00)	(128.471,00)	(2.518.777,67)	(57.235,33)
10. Income from other investments and loans forming part of the fixed asse	11, 26	332.552,50	101.290,80	1.903.999,99	287.033,34
11. Other interest receivable similar income	11, 20	552.552,55	101.230,00	1.000.000,00	201.000,04
other interest and similar income		_	-	_	-
		_	-	_	_
<ol> <li>Value adjustments in respect of financial assets and of investments held as current assets</li> </ol>	12	(2 651 044 40)	(760 460 00)	0 510 777 67	E7 00E 00
	12 13, 26	(2.651.941,10)	(760.160,98)	2.518.777,67	57.235,33
<ol> <li>Interest payable and similar expenses other interest and similar expenses</li> </ol>	13, 20	(222 552 50)	(101 200 80)	(1 002 000 00)	(100 200 24)
•	1 /	(332.552,50)	(101.290,80)	(1.903.999,99)	(287.033,34)
15. Tax on profit or loss	14				
16. Profit or loss after taxation	4 4	-	-	-	-
17. Other taxes not shown under items 1 to 16	14				<u> </u>
18. Profit or loss for the financial year		-	-	-	

#### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

#### BONDS

Bond	-
Cumulative value adjustment	-
Accrued interest	<u> </u>
Fair Value	-
Value adjustment through profit and loss during the Financial Year	(131.368,15)

#### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement	19.64
Cumulative value adjustment	(104
Accrued interest	
Fair Value	19.53
Value adjustment through profit and loss during the Financial Year	7.

**General Compartment** 

31.12.2019

EUR

#### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(1*) - - - -	(2*)	(956.035,50) 8.486.585,89 <u>1.218,54</u> 7.531.768,93	(3*)	6.064.181,78 (118.538,81) - 5.945.642,97	(3*)	1.355.904,42 (166.366,51) - 1.189.537,91	(3*)	5.663.506,20 144.356,53 - 5.807.862,73
Value adjustment through profit and loss during the Financial Year	121.936,52		139.325,47		263.843,18		76.429,11		300.674,27

**2009-7** <u>31.12.2019</u>

EUR

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

#### CASH AT BANK

Current account	378.546,75
Callable long term deposit	-
Cumulative value adjustment	-
Accrued interest	-
Fair Value	378.546,75
Value adjustment through profit and loss during the Financial Year	

#### NON CONVERTIBLE LOANS

Notes Equalisation provision Accrued interest Repayment value		18.824.044,50 8.246.641,43  27.070.685,93	5.976.203,02 (30.560,05) 	1.435.058,87 (245.520,96)  1.189.537,91	5.699.209,15 108.653,58  5.807.862,73
Value adjustment through profit and loss during the Financial Year	1.759,57	(211.806,25)	(275.174,60)	(90.579,95)	(313.466,54)

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

2009-66	2009-67	2009-73	2009-76
31.12.2019	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

645.000,00 104.864,46) (1.218,54) 538.917,00 72.480,78

#### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

#### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment	(3*)	9.672.466,14 211.444,30	(3*)	9.766.031,97 289.696,28	(3*)	8.154.353,01 22.093,51	(3*)	7.850.183,27 (70.675,08)	(3*)	8.865.124,12 157.367,43	(3*)	14.644.798,37 313.994,28
Accrued interest	_	-	_	-	-	-	_	-		-		-
Fair Value		9.883.910,44		10.055.728,25		8.176.446,52		7.779.508,19		9.022.491,55		14.958.792,65
Value adjustment through profit and loss during the Financial Year		546.422,47		467.005,43		475.222,39		471.292,78		558.988,37		777.275,65

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

#### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### NON CONVERTIBLE LOANS

Notes Equalisation provision	9.631.545,44 252.365,00	9.630.765,83 424.962,42	8.135.560,28 40.886,24	7.965.787,92 (186.279,73)	8.988.398,05 34.093,50	14.665.938,26 292.854,39
Accrued interest		-		-	-	
Repayment value	9.883.910,44	10.055.728,25	8.176.446,52	7.779.508,19	9.022.491,55	14.958.792,65
Value adjustment through profit and loss during the Financial Year	(558.237,14)	(540.955,58)	(488.557,92)	(481.113,45)	(569.172,72)	(808.890,90)

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

# 2009-782010-8231.12.201931.12.2019EUREUR

2010-83	2010-85	2010-87	2010-92
31.12.2019	<u>31.12.2019</u>	<u>31.12.2019</u>	31.12.2019
EUR	EUR	EUR	EUR

#### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments)
and the movements and accumulated adjustments to the repayment value
(notes issued) for the year are as follows:

#### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement	16
Cumulative value adjustment Accrued interest Fair Value	16
Value adjustment through profit and loss during the Financial Year	

#### F

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value					-	16.554.000,00 107.616,17 (15,17) 16.661.601,00	-	10.000.000,00 65.009,17 (9,17) 10.065.000,00				
Value adjustment through profit and loss during the Financial Year FINANCIAL DERIVATIVES						(14.433,25)		(8.718,89)				
AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	(3*)	10.036.272,94 638.533,01 - 10.674.805,95 587.289,46	(3*) -	11.591.929,26 655.743,41 - 12.247.672,67 619.784,96	(2*)	(822.720,56) 5.714.497,70 <u>15,17</u> 4.891.792,31 <i>286.790,4</i> 6	(2*)	(597.980,00) 3.594.806,05 9,17 2.996.835,22 232.466,82	(3*)	17.900.773,90 587.938,25 - 18.488.712,15 <i>1.074.828,7</i> 6	(3*)	6.186.705,89 439.576,88 - 6.626.282,77 374.165,26

2010-101

EUR

31.12.2019

2010-98

EUR

31.12.2019

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

#### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### NON CONVERTIBLE LOANS

Notes Equalisation provision Accrued interest Repayment value	10.197.299,97 477.505,98  10.674.805,95	11.698.966,12 548.706,55 - 12.247.672,67	15.837.211,80 5.716.181,51 - 21.553.393,31	10.000.000,00 3.061.835,22 - 13.061.835,22	18.014.729,49 473.982,66 - - 18.488.712,15	6.296.184,46 330.098,31 - 6.626.282,77
Value adjustment through profit and loss during the Financial Year	(581.443,30)	(629.112,70)	(272.357,21)	(223.747,93)	(1.084.760,10)	(385.999,42)

2010-102	2010-103	2010-107	2010-108
31.12.2019	<u>31.12.2019</u>	<u>31.12.2019</u>	31.12.2019
EUR	EUR	EUR	EUR

#### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

#### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

#### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest	(3*)	7.143.814,81 452.562,15 -	(3*)	6.559.756,76 379.568,47 -	(3*)	8.526.100,23 1.234.637,15 -	(3*)	6.900.428,80 1.360.626,33 -	(3*)	6.569.626,64 1.262.242,37 -	(3*)	5.873.382,16 788.207,78 -
Fair Value	_	7.596.376,96		6.939.325,23	-	9.760.737,38	_	8.261.055,13	-	7.831.869,01	_	6.661.589,94
Value adjustment through profit and loss during the Financial Year		440.958,83		1.277.058,44		1.028.879,51		939.361,44		888.978,32		1.276.736,13

2010-116

31.12.2019

EUR

2010-112

EUR

<u>31.12.2019</u>

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

#### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### NON CONVERTIBLE LOANS

Notes Equalisation provision Accrued interest	7.260.286,01 336.090,95	6.648.817,01 290.508,22	8.597.859,80 1.162.877,58	6.996.887,91 1.264.167,22	6.644.864,50 1.187.004,51	5.970.477,99 691.111,95
Repayment value	7.596.376,96	6.939.325,23	9.760.737,38	8.261.055,13	7.831.869,01	6.661.589,94
Value adjustment through profit and loss during the Financial Year	(451.072,60)	(1.291.639,44)	(1.037.949,84)	(942.454,45)	(898.136,89)	(1.287.962,61)

2011-130	2011-131	2011-134	2011-138
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

#### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

#### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

#### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest	(3*)	4.233.772,53 612.300,81 -	(3*)	5.534.879,79 686.727,53	(1*)
Fair Value		4.846.073,34	_	6.221.607,32	-
Value adjustment through profit and loss during the Financial Year		1.068.653,27		1.220.286,71	

2011-140

EUR

31.12.2019

2011-144

EUR

31.12.2019

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### NON CONVERTIBLE LOANS

Notes Equalisation provision	4.468.150,81 377.922,53	5.635.526,38 586.080,94
Accrued interest		-
Repayment value	4.846.073,34	6.221.607,32
Value adjustment through profit and loss during the Financial Year	(975.369,87)	(1.232.461,92)

<b>2011-167</b> <u>31.12.2019</u> EUR		<b>2011-168</b> <u>31.12.2019</u> EUR		<b>2012-178</b> <u>31.12.2019</u> EUR		<b>2012-184</b> <u>31.12.2019</u> EUR
- - - (1.081.047,00)						
- - -	(3*)	- - - -	(1*)	- - - -	(1*)	- - - -
1.055.417,43		(5.925.329,88)		6.521.037,25		3.142.068,75
					_	
				(6.934.279,75)		(3.604.065,75)
-		-	_	-	_	-
- 12.342,00		- 5.925.329,88		- 381.048,00		- 439.802,50

#### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

#### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	(1*)	- - - - 1.750.225,00	(1*)	- - - - 989.324,50	(4*)	440.033,78 1.759.351,45 <u>31.681,35</u> 2.231.066,58 500.204,79	(1*)	- - - 2.354.721,25	(1*)	- - - (234.549,50)	(1*)	- - - 72.990,94
AC Derivatives Cumulative value adjustment Accrued interest		1.750.225,00		909.324,30		300.204,79		2.334.727,23		(234.349,30)		72.990,94

2012-186

EUR

31.12.2019

2012-185

EUR

<u>31.12.2019</u>

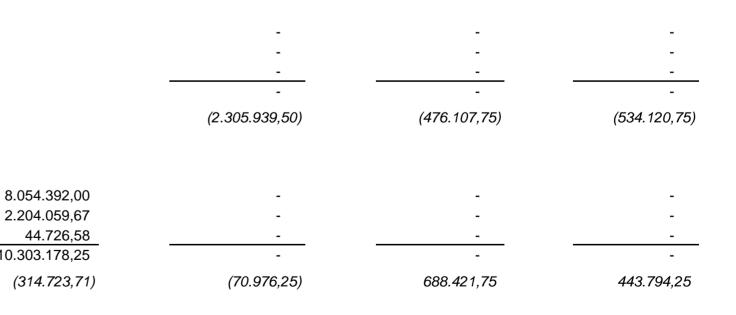
Fair Value Value adjustment through profit and loss during the Financial Year

#### CASH AT BANK

Current account		
Callable long term deposit	-	-
Cumulative value adjustment	-	-
Accrued interest		
Fair Value	-	-
Value adjustment through profit and loss during the Financial Year	(1.775.895,00)	(2.372.753,25)
NON CONVERTIBLE LOANS		

Notes	-	-	8.0
Equalisation provision	-	-	2.2
Accrued interest			
Repayment value	-	-	10.3
Value adjustment through profit and loss during the Financial Year	3.435,00	1.362.907,00	(-

<b>2012-190</b> <u>31.12.2019</u> EUR		<b>2013-192</b> <u>31.12.2019</u> EUR		<b>2013-193</b> <u>31.12.2019</u> EUR		<b>2013-194</b> <u>31.12.2019</u> EUR
7.614.358,22 444.708,22 13.045,23 8.072.111,67						
(185.481,08)						
440.033,78	(1*)	-	(1*)	-	(1*)	-

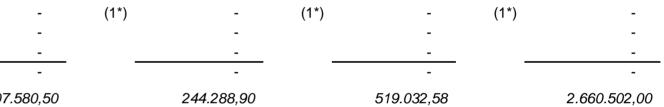


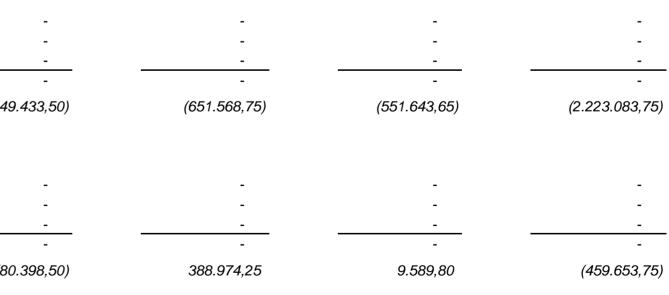
#### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows: BONDS		<b>2013-197</b> 1.12.2019 EUR	<b>2012-198</b> <u>31.12.2019</u> EUR	<b>2013-199</b> <u>31.12.2019</u> EUR	<b>2013-200</b> <u>31.12.2019</u> EUR	<b>2013-201</b> <u>31.12.2019</u> EUR	<b>2013-202</b> <u>31.12.2019</u> EUR
Bond Cumulative value adjustment Accrued interest Fair Value							
Value adjustment through profit and loss during the Financial Year LOANS AND CLAIMS HELD AS FIXED ASSETS							
Repurchase Agreement							
Cumulative value adjustment Accrued interest Fair Value							
Value adjustment through profit and loss during the Financial Year							
FINANCIAL DERIVATIVES							
AC Derivatives	(1*)	- (1*)	857.126,65	(1*) -	(1*) -	(1*) -	(1*) -

Cumulative value adjustment	( )	-	(. )	(732.547,37)	(.)	
Accrued interest		-		-		
Fair Value		-		124.579,28	_	
Value adjustment through profit and loss during the Financial Year		500.029,64		(70.394,24)		1.207.5
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
CASH AT BANK						
Current account				0,13		
Callable long term deposit		-	3	3.753.729,02		
Cumulative value adjustment		-		858.483,06		
Accrued interest		-		-	_	
Fair Value		-	4	1.612.212,21		
Value adjustment through profit and loss during the Financial Year		(529.639,33)		34.734,00		(1.149.4
NON CONVERTIBLE LOANS						

Notes Equalisation provision	-	4.631.200,00 105.591,36	
Accrued interest	-	-	
Repayment value	-	4.736.791,36	
Value adjustment through profit and loss during the Financial Year	7.430,19	35.660,24	(80.3





#### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

#### BONDS

Bond	22.516.481,84	13.689.874,70
Cumulative value adjustment	1.122.767,23	544.394,09
Accrued interest	38.266,39	3.267,02
Fair Value	23.677.515,46	14.237.535,81
Value adjustment through profit and loss during the Financial Year	(379.448,52)	(262.715,69)

#### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### FINANCIAL DERIVATIVES

AC Derivatives	(2,4*)	2.344.412,19	(2,4*)	427.662,03	(2,4*)
Cumulative value adjustment		5.032.611,13		3.311.161,66	
Accrued interest		48.925,74		12.205,80	_
Fair Value		7.425.949,06		3.751.029,49	
Value adjustment through profit and loss during the Financial Year		1.864.699,76		1.197.442,76	

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

#### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### NON CONVERTIBLE LOANS

Notes	24.860.894,03	14.117.536,73
Equalisation provision	6.155.378,36	3.855.555,75
Accrued interest	87.192,13	15.472,82
Repayment value	31.103.464,52	17.988.565,30
Value adjustment through profit and loss during the Financial Year	(1.485.251,24)	(934.727,07)

## For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

2013-208

EUR

<u>31.12.2019</u>

**2013-207** <u>31.12.2019</u>

EUR

2013-209	2013-210	2013-211	2013-212
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR
15.853.664,51	15.143.962,97	18.848.249,13	26.411.412,66
445.967,10	351.057,94	835.494,97	1.293.245,39
3.740,69	3.556,76	31.746,98	44.244,48
16.303.372,30	15.498.577,67	19.715.491,08	27.748.902,53
(304.993,67)	(292.825,90)	(372.475,58)	(452.826,80)

413.919,11	(2,4*)	(45.494,70)	(2,4*)	330.244,15	(2,4*)	708.312,25
3.620.503,68		3.322.290,68		3.942.460,96		4.876.513,72
87.782,90	_	49.396,59	_	(9.326,04)		110.316,26
4.122.205,69		3.326.192,57	_	4.263.379,07		5.695.142,23
1.367.231,40		1.284.768,16		1.447.079,97		2.161.744,29

40.007.500.00	45 000 400 07	40,470,400,00	07 440 704 04
16.267.583,62	15.098.468,27	19.178.493,28	27.119.724,91
4.066.470,78	3.673.348,62	4.777.955,93	6.169.759,11
91.523,59	52.953,35	22.420,94	154.560,74
20.425.577,99	18.824.770,24	23.978.870,15	33.444.044,76
(1.062.237,73)	(991.942,26)	(1.074.604,39)	(1.708.917,49)

#### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

#### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

#### LOANS AND CLAIMS HELD AS FIXED ASSETS

27.276.939,48	21.328.268,91	37
(306.047,30)	(260.819,12)	
(18.677,98)	(4.263,56)	
26.952.214,20	21.063.186,23	37
(210.600,06)	(200.913,85)	
	(306.047,30) (18.677,98) 26.952.214,20	(306.047,30)(260.819,12)(18.677,98)(4.263,56)26.952.214,2021.063.186,23

#### FI

Repurchase Agreement Cumulative value adjustment Accrued interest	27.276.939,48 (306.047,30) (18.677,98)		21.328.268,91 (260.819,12) (4.263,56)		37.830.269,62 (189.190,11) (44.629,64)		24.864.522,56 (1.060.156,94) (15.027,45)		29.337.118,39 (238.031,41) (6.126,06)		38.499.261,93 (380.194,74) (43.586,11)
Fair Value	26.952.214,20		21.063.186,23	_	37.596.449,87	_	23.789.338,17		29.092.960,92	_	38.075.481,08
Value adjustment through profit and loss during the Financial Year	(210.600,06)		(200.913,85)		(291.765,85)		(515.314,70)		(310.113,09)		(372.346,45)
FINANCIAL DERIVATIVES											
AC Derivatives (2,4*) Cumulative value adjustment Accrued interest	22.721.475,46 (19.806.310,16)	(2,4*)	17.231.009,69 (15.165.011,63)	(2,4*)	30.231.947,48 (26.924.572,43)	(2,4*)	19.110.972,18 (17.566.805,63)	(2,4*)	23.405.439,20 (21.858.339,67)	(2,4*)	30.622.069,40 (29.011.348,55)
Fair Value	2.915.165,30		2.065.998,06	_	3.307.375,05	_	1.544.166,55		1.547.099,53	_	1.610.720,85
Value adjustment through profit and loss during the Financial Year	(50.685,56)		652.404,21		497.146,93		476.117,18		516.209,96		407.130,80
AC Derivatives (2,4*) Cumulative value adjustment Accrued interest Fair Value	(27.276.939,48) 25.056.386,94 98.366,74 (2.122.185,80)	(2,4*)	(21.328.268,91) 19.044.080,87 26.925,79 (2.257.262,25)	(2,4*)	(37.830.269,62) 33.126.921,09 216.927,56 (4.486.420,97)	(2,4*)	(24.864.522,56) 21.889.949,59 79.260,70 (2.895.312,27)	(2,4*)	(29.337.118,39) 25.729.619,27 33.488,58 (3.574.010,54)	(2,4*)	(38.499.261,93) 33.770.523,72 <u>218.107,41</u> (4.510.630,80)
Value adjustment through profit and loss during the Financial Year	1.714.576,67		533.461,43		1.642.042,60		1.163.019,56		1.153.459,32		1.802.711,55

2013-214

EUR

31.12.2019

2013-213

EUR

31.12.2019

#### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### NON CONVERTIBLE LOANS

Notes	22.721.475,46	17.231.009,69	30.231.947,48	19.110.972,18	23.405.439,20	30.622.069,40
Equalisation provision	4.944.029,48	3.618.250,12	6.013.158,55	3.262.987,02	3.633.248,19	4.378.980,43
Accrued interest	79.688,76	22.662,23	172.297,92	64.233,25	27.362,52	174.521,30
Repayment value	27.745.193,70	20.871.922,04	36.417.403,95	22.438.192,45	27.066.049,91	35.175.571,13
Value adjustment through profit and loss during the Financial Year	(1.453.291,05)	(984.951,79)	(1.847.423,08)	(1.123.822,04)	(1.359.556,19)	(1.837.495,90)

2013-215	2013-216	2013-217	2013-218
31.12.2019	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

#### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

#### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

#### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement	35.218.960,14	35.313.026,51	38
Cumulative value adjustment	(222.439,48)	(212.372,90)	
Accrued interest	(23.961,93)	(6.456,67)	
Fair Value	34.972.558,73	35.094.196,94	37
Value adjustment through profit and loss during the Financial Year	(303.449,97)	(304.709,34)	

#### FI

Repurchase Agreement		35.218.960,14		35.313.026,51		38.144.716,77		26.256.543,31		26.619.649,01		41.417.090,37
Cumulative value adjustment		(222.439,48)		(212.372,90)		(234.544,16)		91.305,98		(508.825,94)		(517.431,47)
Accrued interest		(23.961,93)		(6.456,67)		(40.916,59)		(17.538,07)	_	(5.255,44)		(50.566,50)
Fair Value		34.972.558,73		35.094.196,94		37.869.256,02		26.330.311,22		26.105.567,63		40.849.092,40
Value adjustment through profit and loss during the Financial Year		(303.449,97)		(304.709,34)		(346.712,32)		(107.144,77)		(258.365,10)		(390.694,58)
FINANCIAL DERIVATIVES												
AC Derivatives	(2,4*)	28.088.152,55	(2,4*)	27.698.655,83	(2,4*)	30.478.274,46	(2,4*)	20.471.397,31	(2,4*)	19.932.478,90	(2,4*)	32.146.920,91
Cumulative value adjustment		(26.697.789,00)		(26.720.893,28)		(28.247.264,77)		(19.306.574,80)		(19.033.524,10)		(30.774.247,39)
Accrued interest												
Fair Value		1.390.363,55		977.762,55		2.231.009,69		1.164.822,51		898.954,80		1.372.673,52
Value adjustment through profit and loss during the Financial Year		402.581,41		(294.185,51)		(217.517,54)		453.981,55		(193.267,01)		369.135,29
AC Derivatives	(2,4*)	(35.218.960,14)	(2,4*)	(35.313.026,51)	(2,4*)	(38.144.716,77)	(2,4*)	(26.256.543,31)	(2,4*)	(26.619.649,01)	(2,4*)	(41.417.090,37)
Cumulative value adjustment		30.846.749,99		30.423.407,63		33.340.472,59		22.139.075,69		22.156.986,34		35.423.961,97
Accrued interest		122.472,70		36.814,39		208.120,46		86.649,50		27.686,12		229.185,51
Fair Value		(4.249.737,45)		(4.852.804,49)		(4.596.123,72)		(4.030.818,12)		(4.434.976,55)		(5.763.942,89)
Value adjustment through profit and loss during the Financial Year		1.604.251,05		2.327.146,52		2.615.290,26		962.426,70		1.769.471,66		2.132.823,70

2013-220

EUR

<u>31.12.2019</u>

2013-219 <u>31.12.2019</u>

EUR

#### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### NON CONVERTIBLE LOANS

Notes	28.088.152,55	27.698.655,83	30.478.274,46	20.471.397,31	19.932.478,90	32.146.920,91
Equalisation provision	3.926.521,51	3.490.141,45	4.858.663,72	2.923.806,87	2.614.636,30	4.132.283,11
Accrued interest	98.510,77	30.357,72	167.203,81	69.111,43	22.430,68	178.619,01
Repayment value	32.113.184,83	31.219.155,00	35.504.141,99	23.464.315,61	22.569.545,88	36.457.823,03
Value adjustment through profit and loss during the Financial Year	(1.703.382,49)	(1.728.251,67)	(2.051.060,40)	(1.309.263,48)	(1.317.839,55)	(2.111.264,41)

2013-221	2013-222	2013-223	2013-224
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

#### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

#### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

#### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement	28.469.309,80	34.075.611,07	15.
Cumulative value adjustment	(343.123,63)	(417.003,60)	(
Accrued interest	(19.113,53)	(7.512,94)	
Fair Value	28.107.072,64	33.651.094,53	15.
Value adjustment through profit and loss during the Financial Year	(269.186,93)	(325.967,06)	(

2013-225

EUR

31.12.2019

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	_	28.469.309,80 (343.123,63) (19.113,53) 28.107.072,64 (269.186,93)	-	34.075.611,07 (417.003,60) (7.512,94) 33.651.094,53 (325.967,06)	_	15.339.742,86 (203.894,27) (18.750,88) 15.117.097,71 <i>(148.974,29)</i>	_	7.585.697,88 (110.883,03) (5.755,65) 7.469.059,20 (75.176,34)				
FINANCIAL DERIVATIVES												
AC Derivatives Cumulative value adjustment Accrued interest	(2,4*)	22.905.282,90 (22.103.598,00)	(2,4*)	27.771.803,69 (26.935.872,40)	(2,4*)	12.657.705,53 (12.326.073,65)	(2,4*)	6.110.659,58 (5.931.006,19)	(1*)	1.311.550,80 (1.130.003,14) -	(1*)	- - -
Fair Value		801.684,90		835.931,29		331.631,88		179.653,39		181.547,66		-
Value adjustment through profit and loss during the Financial Year		(243.370,75)		(307.920,30)		530.409,70		(67.811,37)		(282.559,14)		324.660,21
AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(2,4*)	(28.469.309,80) 24.670.964,59 78.527,29 (3.719.817,92)	(2,4*)	(34.075.611,07) 29.808.829,19 31.581,84 (4.235.200,04)	(2,4*)	(15.339.742,86) 13.470.635,86 67.915,52 (1.801.191,48)	(2,4*)	(7.585.697,88) 6.618.572,54 23.028,45 (944.096,89)				
Value adjustment through profit and loss during the Financial Year		2.126.798,86		2.615.140,18		543.216,81		582.441,34				
CASH AT BANK												
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value									_	5.492.197,77 1.304.919,32 - 6.797.117,09		- - - -
Value adjustment through profit and loss during the Financial Year										77.123,63		(353.706,83)
NON CONVERTIBLE LOANS												
Notes Equalisation provision Accrued interest Repayment value	_	22.905.282,90 2.224.242,96 59.413,76 25.188.939,62	_	27.771.803,69 2.455.953,19 24.068,90 30.251.825,78	_	12.657.705,53 940.667,94 49.164,64 13.647.538,11	_	6.110.659,58 576.683,32 17.272,80 6.704.615,70	_	6.825.100,00 153.564,75 - 6.978.664,75		- - -
Value adjustment through profit and loss during the Financial Year		(1.614.241,18)		(1.981.252,82)		(924.652,22)		(439.453,63)		205.435,51		6.867,12

2013-226

<u>31.12.2019</u>

EUR

Repurchase Agreement		28.469.309,80		34.075.611,07		15.339.742,86		7.585.697,88				
Cumulative value adjustment		(343.123,63)		(417.003,60)		(203.894,27)		(110.883,03)				
Accrued interest	_	(19.113,53)	_	(7.512,94)	_	(18.750,88)	_	(5.755,65)				
Fair Value		28.107.072,64		33.651.094,53		15.117.097,71		7.469.059,20				
Value adjustment through profit and loss during the Financial Year		(269.186,93)		(325.967,06)		(148.974,29)		(75.176,34)				
FINANCIAL DERIVATIVES												
AC Derivatives	(2,4*)	22.905.282,90	(2,4*)	27.771.803,69	(2,4*)	12.657.705,53	(2,4*)	6.110.659,58	(1*)	1.311.550,80	(1*)	-
Cumulative value adjustment		(22.103.598,00)		(26.935.872,40)		(12.326.073,65)		(5.931.006,19)		(1.130.003,14)		-
Accrued interest	_		_		_				_	-		-
Fair Value		801.684,90		835.931,29		331.631,88		179.653,39		181.547,66		-
Value adjustment through profit and loss during the Financial Year		(243.370,75)		(307.920,30)		530.409,70		(67.811,37)		(282.559,14)		324.660,21
AC Derivatives	(2,4*)	(28.469.309,80)	(2,4*)	(34.075.611,07)	(2,4*)	(15.339.742,86)	(2,4*)	(7.585.697,88)				
Cumulative value adjustment	(-, -, )	24.670.964,59	(_, _ /	29.808.829,19	(_, _ /	13.470.635,86	(_, _ /	6.618.572,54				
Accrued interest		78.527,29		31.581,84		67.915,52		23.028,45				
Fair Value	-	(3.719.817,92)	_	(4.235.200,04)	_	(1.801.191,48)		(944.096,89)				
Value adjustment through profit and loss during the Financial Year		2.126.798,86		2.615.140,18		543.216,81		582.441,34				
CASH AT BANK												
Current account												
Callable long term deposit										5.492.197,77		-
Cumulative value adjustment										1.304.919,32		-
Accrued interest									_	-		-
Fair Value										6.797.117,09		-
Value adjustment through profit and loss during the Financial Year										77.123,63		(353.706,83)
NON CONVERTIBLE LOANS												
Notes		22.905.282,90		27.771.803,69		12.657.705,53		6.110.659,58		6.825.100,00		
Equalisation provision		2.224.242,96		2.455.953,19		940.667,94		576.683,32		153.564,75		-
Accrued interest	_	59.413,76	_	24.068,90	_	49.164,64		17.272,80	_	-		-
Repayment value		25.188.939,62		30.251.825,78		13.647.538,11		6.704.615,70		6.978.664,75		-
Value adjustment through profit and loss during the Financial Year		(1.614.241,18)		(1.981.252,82)		(924.652,22)		(439.453,63)		205.435,51		6.867,12

2013-227	2013-228	2013-230	2013-231
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

#### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows: BONDS		<b>2013-232</b> <u>31.12.2019</u> EUR		<b>2013-233</b> <u>31.12.2019</u> EUR		<b>2013-235</b> <u>31.12.2019</u> EUR		<b>2013-236</b> <u>31.12.2019</u> EUR		<b>2013-237</b> <u>31.12.2019</u> EUR		<b>2013-238</b> <u>31.12.2019</u> EUR
Bond Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives Cumulative value adjustment Accrued interest	(1*)	478.737,50 (478.737,50) -	(1*)	824.492,86 (712.405,94) -	(1*)		(1*)	3.225.071,50 (3.049.949,50) -	(1*)	882.328,00 (467.980,00) -	(1*)	4.644.981,29 (3.433.088,75) 56.210,23
Fair Value		-		112.086,92		-		175.122,00		414.348,00		1.268.102,77
Value adjustment through profit and loss during the Financial Year		(7.337,00)		(60.001,92)		463.490,24		(352.406,00)		(28.305,75)		(598.076,84)
AC Derivatives												

Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest	2.834.083,00 500.917,00	3.320.175,32 829.957,48	- -	18.372.676,00 3.182.464,00	5.117.920,50 893.739,00	19.858.156,46 4.574.283,95 -
Fair Value	3.335.000,00	4.150.132,80	-	21.555.140,00	6.011.659,50	24.432.440,41
Value adjustment through profit and loss during the Financial Year	103.385,00	40.001,28	(477.225,29)	670.220,00	186.095,25	228.111,33
NON CONVERTIBLE LOANS	3.335.000,00	4.166.800,00	-	21.620.000,00	6.022.500,00	24.528.100,00
Equalisation provision	-	95.419,72	-	110.262,00	403.507,50	1.116.232,95
Accrued interest	-	-		-	-	56.210,23
Repayment value	3.335.000,00	4.262.219,72	-	21.730.262,00	6.426.007,50	25.700.543,18
Value adjustment through profit and loss during the Financial Year	(96.048,00)	20.000,64	(8.444,45)	(317.814,00)	(157.789,50)	369.965,51

For further information on the remarks (1\*), (2\*), (3\*), (4\*)

please see Note 2

3-235	2013-236	2013-237	2013-238
.2019	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

#### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:	<b>2013-239</b> <u>31.12.2019</u> EUR	<b>2013-240</b> <u>31.12.2019</u> EUR
BONDS	LOK	Loix
Bond		
Cumulative value adjustment		
Accrued interest		
Fair Value		
Value adjustment through profit and loss during the Financial Year		
OANS AND CLAIMS HELD AS FIXED ASSETS		
Repurchase Agreement		
Cumulative value adjustment		
Accrued interest		
Fair Value		
Value adjustment through profit and loss during the Financial Year		

AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	(1*)	176.767,75 (155.291,62) - 21.476,13 (38.630,02)	(1*)	1.664.530,60 (1.396.173,28) <u>189.747,60</u> 458.104,92 <i>(</i> 399.599,41 <i>)</i>	(1*)	2.668.278,00 (2.503.552,00) - 164.726,00 (281.108,50)	(1*)	218.514,00 (147.058,00) - 71.456,00 38.280,00	(1*)	255.150,79 (129.829,99) - 125.320,80 <i>12.408,00</i>	(1*)	1.003.127,43 (957.670,62) - 45.456,81 14.843,04
AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK												
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>		1.149.086,25 197.156,44 - 1.346.242,69 3.781,96	_	7.349.588,18 1.652.580,10 - 9.002.168,28 93.970,24	_	15.215.669,00 2.513.862,00 - 17.729.531,00 547.893,00	_	1.355.431,00 221.067,00 - 1.576.498,00 <i>48.966,50</i>	_	1.269.895,21 273.349,79 - 1.543.245,00 <i>17.526,30</i>		8.255.458,91 1.024.224,16 - 9.279.683,07 <i>30.613,77</i>
NON CONVERTIBLE LOANS												
Notes Equalisation provision Accrued interest Repayment value <i>Value adjustment through profit and loss during the Financial Year</i>		1.350.700,00 17.018,82 - 1.367.718,82 34.848,06	_	9.035.600,00 234.925,60 189.747,60 9.460.273,20 305.629,17	_	17.905.000,00 (10.743,00) - 17.894.257,00 (266.784,50)	_	1.595.000,00 52.954,00 - 1.647.954,00 (87.246,50)	_	1.551.000,00 117.565,80 - 1.668.565,80 (29.934,30)	_	9.276.900,00 48.239,88 - 9.325.139,88 (45.456,81)

2013-242	2013-243	2013-244	2013-245
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

#### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments)
and the movements and accumulated adjustments to the repayment value
(notes issued) for the year are as follows:

#### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

#### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	(1*)	2.228.435,92 (2.258.385,92) - (29.950,00) (131.031,25)	(1*)	1.136.963,77 (801.078,00) <u>112.240,48</u> 448.126,25 (145.406,00)	(1*)	612.441,64 (432.526,57) 51.443,71 231.358,78 (73.196,18)	(1*)	289.105,74 (157.380,50) - 131.725,24 <i>10.774,3</i> 6	(1*)	829.836,41 (788.386,17) - 41.450,24 19.928,00	(1*)	523.010,72 (502.818,86) - 20.191,86 124.238,51
AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK												
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year	_	12.725.529,08 2.129.670,92 - 14.855.200,00 <i>4</i> 58.235,00	_	5.108.425,16 1.129.617,59 - 6.238.042,75 69.569,25	_	3.039.804,36 618.901,18 - 3.658.705,54 <i>4</i> 2.667,12	_	1.422.740,26 305.328,06 - 1.728.068,32 20.679,82	_	7.123.117,91 850.473,45 - 7.973.591,36 <i>27.899,20</i>	_	4.637.325,15 541.628,07 - 5.178.953,22 (99.405,91)
NON CONVERTIBLE LOANS		400.200,00		03.003,20		42.007,72		20.073,02		27.000,20		(33.400,37)
Notes Equalisation provision Accrued interest Repayment value	-	14.975.000,00 (149.750,00) - 14.825.250,00	-	6.267.500,00 306.428,52 112.240,48 6.686.169,00	_	3.678.200,00 160.420,61 51.443,71 3.890.064,32	_	1.737.800,00 121.993,56 - 1.859.793,56	_	7.971.200,00 43.841,60 - 8.015.041,60	_	5.177.400,00 21.745,08 - 5.199.145,08
Value adjustment through profit and loss during the Financial Year		(327.203,75)		75.836,75		30.529,06		(31.454,18)		(47.827,20)		(28.746,47)

2013-246

EUR

<u>31.12.2019</u>

2013-247

EUR

31.12.2019

2013-248	2013-249	2013-250	2014-251
31.12.2019	<u>31.12.2019</u>	<u>31.12.2019</u>	31.12.2019
EUR	EUR	EUR	EUR

#### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

#### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

#### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year CASH AT BANK	(1*)	1.963.270,76 (1.422.070,76) - 541.200,00 <i>192.000,00</i>	(1*)	498.820,98 (347.771,07) <u>34.167,87</u> 185.217,78 <i>(58.932,92)</i>	(1*)	458.958,10 (342.939,54) - 116.018,56 (79.155,52)	(1*)	1.320.435,25 (1.314.985,75) - 5.449,50 (48.137,25)	(1*)	3.167.054,50 (2.828.170,00) - 338.884,50 <i>(306.507,00)</i>	(2*)	(22.774,22) 673.525,77 (3.105,65) 647.645,90 <i>434.017,05</i>
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year NON CONVERTIBLE LOANS	_	10.001.289,24 1.930.310,76 - 11.931.600,00 <i>144.000,00</i>	_	2.385.125,26 500.556,14 - 2.885.681,40 35.417,82	_	2.372.687,90 467.480,74 - 2.840.168,64 36.291,52	-	7.741.014,75 1.169.826,00 - 8.910.840,75 272.475,00	_	18.396.895,50 2.816.842,50 - 21.213.738,00 647.550,00	_	12.527.000,00 89.594,15 3.105,65 12.619.699,80 <i>(50.690,85)</i>
Notes Equalisation provision Accrued interest Repayment value Value adjustment through profit and loss during the Financial Year	_	12.000.000,00 472.800,00 - 12.472.800,00 (336.000,00)	_	2.903.100,00 133.631,31 34.167,87 3.070.899,18 23.515,10	_	2.857.600,00 98.587,20 - 2.956.187,20 42.864,00	_	9.082.500,00 (166.209,75) - 8.916.290,25 <i>(</i> 224.337,75 <i>)</i>	_	21.585.000,00 (32.377,50) - 21.552.622,50 (341.043,00)	_	12.527.000,00 740.345,70 - 13.267.345,70 (383.326,20)

2014-252

EUR

<u>31.12.2019</u>

2014-253

EUR

31.12.2019

2014-254	2014-257	2014-258	2014-259
31.12.2019	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

#### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows: BONDS		<b>2014-260</b> <u>31.12.2019</u> EUR		<b>2014-261</b> <u>31.12.2019</u> EUR		<b>2014-262</b> <u>31.12.2019</u> EUR		<b>2014-263</b> <u>31.12.2019</u> EUR		<b>2014-264</b> <u>31.12.2019</u> EUR		<b>2014-265</b> <u>31.12.2019</u> EUR
Bond Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(1*)	784.453,88 (531.142,83) 47.793,33 301.104,38	(1*)	494.909,38 (350.394,97) - 144.514,41	(1*)	890.342,63 (788.226,80) - 102.115,83	(1*)	552.810,61 (518.660,26) - 34.150,35	(1*)	768.854,98 (705.354,98) - 63.500,00	(1*)	313.559,83 (198.475,77) <u>16.499,62</u> 131.583,68
Value adjustment through profit and loss during the Financial Year		13.441,62		(15.610,05)		4.981,26		(6.830,07)		(13.500,00)		(39.986,56)
AC Derivatives Cumulative value adjustment Accrued interest Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value		4.333.136,52 772.278,36 - 5.105.414,88	_	2.776.870,05 492.974,22 - 3.269.844,27	_	7.390.865,01 878.026,59 - 8.268.891,60	_	4.682.064,93 550.819,47 - 5.232.884,40	_	4.203.638,52 761.361,48 - 4.965.000,00	_	1.985.286,17 322.542,79 - 2.307.828,96
Value adjustment through profit and loss during the Financial Year		(112.498,75)		(86.449,15)		54.793,86		38.878,86		66.000,00		31.152,32
NON CONVERTIBLE LOANS												
Notes Equalisation provision Accrued interest Repayment value		5.138.300,00 220.425,93 47.793,33 5.406.519,26	_	3.291.900,00 122.458,68 - 3.414.358,68	-	8.302.100,00 68.907,43 - 8.371.007,43	-	5.253.900,00 13.134,75 - 5.267.034,75	-	5.000.000,00 28.500,00 - 5.028.500,00	-	2.324.800,00 98.113,02 16.499,62 2.439.412,64
Value adjustment through profit and loss during the Financial Year		93.812,73		96.225,77		(59.775,12)		(32.048,79)		(52.500,00)		8.834,24

Our chi account						
Callable long term deposit	4.333.136,52	2.776.870,05	7.390.865,01	4.682.064,93	4.203.638,52	1.985.286,17
Cumulative value adjustment	772.278,36	492.974,22	878.026,59	550.819,47	761.361,48	322.542,79
Accrued interest		-	-	-	-	-
Fair Value	5.105.414,88	3.269.844,27	8.268.891,60	5.232.884,40	4.965.000,00	2.307.828,96
Value adjustment through profit and loss during the Financial Year	(112.498,75)	(86.449,15)	54.793,86	38.878,86	66.000,00	31.152,32
NON CONVERTIBLE LOANS						
Notes	5.138.300,00	3.291.900,00	8.302.100,00	5.253.900,00	5.000.000,00	2.324.800,00
Equalisation provision	220.425,93	122.458,68	68.907,43	13.134,75	28.500,00	98.113,02
Accrued interest	47.793,33			-	-	16.499,62
Repayment value	5.406.519,26	3.414.358,68	8.371.007,43	5.267.034,75	5.028.500,00	2.439.412,64
Value adjustment through profit and loss during the Financial Year	93.812,73	96.225,77	(59.775,12)	(32.048,79)	(52.500,00)	8.834,24

## 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments)												
and the movements and accumulated adjustments to the repayment value		2014-266		2014-267		2014-269		2014-271		2014-272		2014-273
(notes issued) for the year are as follows:		31.12.2019		<u>31.12.2019</u>		31.12.2019		<u>31.12.2019</u>		<u>31.12.2019</u>		31.12.2019
		EUR		EUR		EUR		EUR		EUR		EUR
BONDS												
Bond												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(2*)	(16.781,73)	(1*)	3.367.718,25	(1*)	1.010.442,00	(1*)	882.164,75	(1*)	979.947,45	(1*)	406.790,88
Cumulative value adjustment		1.143.011,39		(3.037.628,00)	~ /	(971.754,00)	· /	(838.127,40)		(883.127,65)		(354.690,90)
Accrued interest		(3 170 16)				. , , ,				, , -,		-

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year	(2*)	(16.781,73) 1.143.011,39 (3.179,16) 1.123.050,50 772.732,70	(1*)	3.367.718,25 (3.037.628,00) - 330.090,25 (263.597,25)	(1*)	1.010.442,00 (971.754,00) - 38.688,00 (45.942,00)	(1*)	882.164,75 (838.127,40) - 44.037,35 (8.523,36)	(1*)	979.947,45 (883.127,65) - 96.819,80 (17.603,60)	(1*)	406.790,88 (354.690,90) - 52.099,98 (2.248,92)
AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK												
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year	_	7.345.000,00 43.828,84 3.179,16 7.392.008,00 (45.229,16)	_	20.358.731,75 2.818.828,25 - 23.177.560,00 686.302,75	_	7.032.350,00 824.538,00 - 7.856.888,00 210.366,00	_	13.305.186,98 874.842,93 - 14.180.029,91 <i>48.299,04</i>	_	5.285.296,18 625.112,52 - 5.910.408,70 <i>127.626,10</i>	_	3.320.862,12 391.729,98 - 3.712.592,10 57.347,46
NON CONVERTIBLE LOANS												
Notes Equalisation provision Accrued interest Repayment value	_	7.345.000,00 1.170.058,50 - 8.515.058,50	_	23.747.500,00 (239.849,75) - 23.507.650,25	_	8.060.000,00 (164.424,00) - 7.895.576,00	_	14.205.600,00 18.467,26 - 14.224.067,26	_	6.287.000,00 (279.771,50) - 6.007.228,50	_	3.748.200,00 16.492,08 - 3.764.692,08
Value adjustment through profit and loss during the Financial Year		(732.059,40)		(422.705,50)		(164.424,00)		(39.775,68)		(110.022,50)		(55.098,54)

Callable long term deposit	7.345.000,00	20.358.731,75	7.032.350,00	13.305.186,98	5.285.296,18	3.320.862,12
Cumulative value adjustment	43.828,84	2.818.828,25	824.538,00	874.842,93	625.112,52	391.729,98
Accrued interest	3.179,16	-	-	-	-	-
Fair Value	7.392.008,00	23.177.560,00	7.856.888,00	14.180.029,91	5.910.408,70	3.712.592,10
Value adjustment through profit and loss during the Financial Year	(45.229,16)	686.302,75	210.366,00	48.299,04	127.626,10	57.347,46
NON CONVERTIBLE LOANS						
Notes	7.345.000,00	23.747.500,00	8.060.000,00	14.205.600,00	6.287.000,00	3.748.200,00
Equalisation provision	1.170.058,50	(239.849,75)	(164.424,00)	18.467,26	(279.771,50)	16.492,08
Accrued interest				-		-
Repayment value	8.515.058,50	23.507.650,25	7.895.576,00	14.224.067,26	6.007.228,50	3.764.692,08
Value adjustment through profit and loss during the Financial Year	(732.059,40)	(422.705,50)	(164.424,00)	(39.775,68)	(110.022,50)	(55.098,54)

#### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments)		
and the movements and accumulated adjustments to the repayment value	2014-274	
(notes issued) for the year are as follows:	<u>31.12.2019</u>	
	EUR	
BONDS		
Bond		
Cumulative value adjustment		
Accrued interest		
Fair Value		

Value adjustment through profit and loss during the Financial Year

#### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	(1*) 1.745.350,00 (1.683.973,75) - - 61.376,25 (86.556,25)	(1*)	434.110,00 (417.990,00) - 16.120,00 (18.941,00)	(1*)	637.891,86 (609.391,86) - 28.500,00 (39.750,00)	(1*)	368.271,67 (315.293,03) - 52.978,64 12.225,84	(2*) _	(7.417.063,00) (5.804.537,00) - (13.221.600,00) -	(1*)	1.250.912,67 (1.148.482,72) - 102.429,95 36.481,90
AC Derivatives Cumulative value adjustment Accrued interest Fair Value											
Value adjustment through profit and loss during the Financial Year											
CASH AT BANK											
Current account									50.808,30		
Callable long term deposit	13.974.900,00		3.578.640,00		6.841.134,00		3.315.981,33				12.761.577,98
Cumulative value adjustment Accrued interest	1.331.392,50 -		336.908,00		546.366,00 -		351.770,67 -				1.118.381,82 -
Fair Value	15.306.292,50		3.915.548,00	_	7.387.500,00	_	3.667.752,00	_	50.808,30	_	13.879.959,80
Value adjustment through profit and loss during the Financial Year	368.257,50		93.496,00		94.500,00		58.165,36				232.922,90
NON CONVERTIBLE LOANS											
Notes	15.737.500,00		4.030.000,00		7.500.000,00		3.704.800,00		84.000.000,00		14.031.500,00
Equalisation provision	(369.831,25)		(98.332,00)		(84.000,00)		15.930,64		7.778.400,00		(49.110,25)
Accrued interest	-		-	_	-	_	-	_	-	_	-
Repayment value	15.367.668,75		3.931.668,00		7.416.000,00		3.720.730,64		91.778.400,00		13.982.389,75
Value adjustment through profit and loss during the Financial Year	(281.701,25)		(74.555,00)		(54.750,00)		(70.391,20)		(6.274.800,00)		(269.404,80)

2014-275

EUR

<u>31.12.2019</u>

## For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

2014-276	2014-277	2014-278	2014-280
31.12.2019	<u>31.12.2019</u>	<u>31.12.2019</u>	31.12.2019
EUR	EUR	EUR	EUR

91.358.400,00 13.641.600,00

105.000.000,00 6.274.800,00

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows: <b>BONDS</b>	<b>2015-281</b> <u>31.12.2019</u> EUR		<b>2015-283</b> <u>31.12.2019</u> EUR		<b>2015-284</b> <u>31.12.2019</u> EUR		<b>2015-285</b> <u>31.12.2019</u> EUR		<b>2015-287</b> <u>31.12.2019</u> EUR		<b>2015-288</b> <u>31.12.2019</u> EUR
Bond Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>											
LOANS AND CLAIMS HELD AS FIXED ASSETS											
Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>											
FINANCIAL DERIVATIVES											
AC Derivatives Cumulative value adjustment Accrued interest	(1*) 1.304.711,79 (1.073.141,31)	(1*)	1.203.337,00 (540.337,00)	(1*)	1.649.310,00 (1.504.974,00)	(1*)	771.832,00 (733.084,50)	(1*)	1.285.508,54 (1.080.022,54)	(1*)	1.645.840,92 (1.300.704,56)
Fair Value Value adjustment through profit and loss during the Financial Year	231.570,48 <i>76.174,50</i>		663.000,00 <i>266.000,00</i>		144.336,00 <i>(52.080,00)</i>		38.747,50 (36.634,00)		205.486,00 <i>61.484,00</i>		345.136,36 <i>168.359,20</i>
AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year											
CASH AT BANK											
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value	13.912.405,40 1.150.340,23 - 15.062.745,63		8.776.002,00 703.998,00 - 9.480.000,00	-	13.213.440,00 1.142.784,00 - 14.356.224,00	_	6.255.960,00 548.101,00 - 6.804.061,00	-	14.875.110,13 1.113.965,87 - 15.989.076,00	_	19.379.874,68 1.399.859,58 - 20.779.734,26
Value adjustment through profit and loss during the Financial Year	262.040,28		153.000,00		342.240,00		163.444,00		289.622,00		395.644,12
NON CONVERTIBLE LOANS											
Notes Equalisation provision Accrued interest	15.234.900,00 59.416,11 -		10.000.000,00 143.000,00 -		14.880.000,00 (379.440,00) -		7.045.000,00 (202.191,50) -		16.180.000,00 14.562,00 -		21.044.900,00 79.970,62 -
Repayment value	15.294.316,11		10.143.000,00	-	14.500.560,00		6.842.808,50	-	16.194.562,00		21.124.870,62
Value adjustment through profit and loss during the Financial Year	(338.214,78)		(419.000,00)		(290.160,00)		(126.810,00)		(351.106,00)		(564.003,32)

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments)	
and the movements and accumulated adjustments to the repayment value	
(notes issued) for the year are as follows:	

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	(1*)	1.015.070,21 (740.264,36) - 274.805,85 63.582,53	(1*)	1.216.002,83 (937.428,35) - 278.574,48 47.997,63	(1*)	582.168,34 (424.109,22) - 158.059,12 25.786,08	(1*)	373.638,00 (357.159,09) - 16.478,91 <i>(11.770,65)</i>	(1*)	570.293,92 (359.890,44) - 210.403,48 34.563,20	(1*)	315.062,62 (270.592,62) - 44.470,00 12.673,95
AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK												
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>		9.737.564,79 699.669,16 - 10.437.233,95 <i>418.135,9</i> 6	_	8.171.232,17 933.259,45 - 9.104.491,62 374.569,74	_	4.168.966,66 446.264,14 - 4.615.230,80 194.350,64	_	2.224.763,00 119.950,48 - 2.344.713,48 <i>15.955,77</i>	_	3.726.041,08 445.305,12 - 4.171.346,20 <i>179.296,60</i>		1.891.180,38 101.520,32 - 1.992.700,70 <i>14</i> .675,10
NON CONVERTIBLE LOANS												
Notes Equalisation provision Accrued interest Repayment value <i>Value adjustment through profit and loss during the Financial Year</i>		10.776.700,00 (64.660,20) - 10.712.039,80 (481.718,49)	_	9.411.300,00 (28.233,90) - 9.383.066,10 (422.567,37)	_	4.775.200,00 (1.910,08) - 4.773.289,92 (220.136,72)	_	2.615.700,00 (254.507,61) - 2.361.192,39 <i>(4.185,12)</i>	_	4.320.400,00 61.349,68 - 4.381.749,68 <i>(213.859,80)</i>		2.223.500,00 (186.329,30) - 2.037.170,70 (27.349,05)

2015-290

EUR

<u>31.12.2019</u>

2015-289

31.12.2019

EUR

2015-291	2015-292	2015-294	2015-295
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest	(2*)	(24.065,00) 232.461,83 (3.431,79)	(2*)	(24.065,00) 103.903,90 (1.013,88)	(2*)	(17.257,00) 167.271,68 (1.156,88)	(2*)	(24.065,00) 29.600,54 (410,04)	(2*)	(17.257,00) 24.229,67 (472,10)	(2*)	(18.709,38) 75.591,25 (990,42)
Fair Value Value adjustment through profit and loss during the Financial Year		204.965,04 421.354,33		78.825,02		148.857,80 491.529,73		5.125,50 60.396,48		6.500,57 140.655,74		55.891,45 181.028,19

2015-297

EUR

31.12.2019

2015-296

EUR

<u>31.12.2019</u>

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	8.834.700,00 (6.082,20) <u>3.431,79</u> 8.832.049,59 10.662,50	2.610.100,00 (2.318,93) <u>1.013,88</u> 2.608.794,95 2.628,08	4.089.500,00 12.747,42 <u>1.156,88</u> 4.103.404,30 3.299,77	1.005.000,00 5.016,96 <u>410,04</u> 1.010.427,00 <i>104,5</i> 2	1.383.100,00 6.858,33 <u>472,10</u> 1.390.430,43 <i>(271,09)</i>	3.605.900,00 (3.153,96) <u>990,42</u> 3.603.736,46 6.487,10
NON CONVERTIBLE LOANS						
Notes Equalisation provision Accrued interest Repayment value <i>Value adjustment through profit and loss during the Financial Year</i>	8.834.700,00 202.314,63 - 9.037.014,63 (432.016,83)	2.610.100,00 77.519,97  2.687.619,97 (159.216,10)	4.089.500,00 162.762,10 - 4.252.262,10 (494.829,50)	1.005.000,00 10.552,50 - 1.015.552,50 <i>(60.501,00)</i>	1.383.100,00 13.831,00 - 1.396.931,00 <i>(140.384,65)</i>	3.605.900,00 53.727,91 - 3.659.627,91 <i>(192.870,91)</i>

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Callable long term deposit	8.834.700,00	2.610.100,00	4.089.500,00	1.005.000,00	1.383.100,00	3.605.900,00
Cumulative value adjustment	(6.082,20)	(2.318,93)	12.747,42	5.016,96	6.858,33	(3.153,96)
Accrued interest	3.431,79	1.013,88	1.156,88	410,04	472,10	990,42
Fair Value	8.832.049,59	2.608.794,95	4.103.404,30	1.010.427,00	1.390.430,43	3.603.736,46
Value adjustment through profit and loss during the Financial Year	10.662,50	2.628,08	3.299,77	104,52	(271,09)	6.487,10
NON CONVERTIBLE LOANS						
Notes	8.834.700,00	2.610.100,00	4.089.500,00	1.005.000,00	1.383.100,00	3.605.900,00
Equalisation provision	202.314,63	77.519,97	162.762,10	10.552,50	13.831,00	53.727,91
Accrued interest	-	-		-	-	-
Repayment value	9.037.014,63	2.687.619,97	4.252.262,10	1.015.552,50	1.396.931,00	3.659.627,91
Value adjustment through profit and loss during the Financial Year	(432.016,83)	(159.216,10)	(494.829,50)	(60.501,00)	(140.384,65)	(192.870,91)

2015-298	2015-299	2015-300	2015-301
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

BONDS	

(notes issued) for the year are as follows:	31.12.2019	31.12.2019	
BONDS	EUR	EUR	
Bond Cumulative value adjustment Accrued interest			2.7
Fair Value			2.7
Value adjustment through profit and loss during the Financial Year			

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(2*)		(2*)	(16.350,82) 57.385,92 (756,32) 40.278,78	(2*)	236.241,00 79.518,22 (11.259,22) 304.500,00	(2*)	(13.853,00) (299.977,63) (249,97) (314.080,60)	(2*)	(20.661,00) 119.740,24 (2.597,96) 96.481,28	(2*)	236.241,00 (176.981,78) (11.259,22) 48.000,00
Value adjustment through profit and loss during the Financial Year		585.306,67		139.302,36		228.112,35		42.313,64		188.164,82		147.112,35

2015-303

2015-302

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account		
Callable long term deposit	-	3.948.900,00
Cumulative value adjustment	-	9.905,71
Accrued interest	-	756,32
Fair Value	-	3.959.562,03
Value adjustment through profit and loss during the Financial Year	(10.001,67)	16.786,27

### N

Callable long term deposit	-	3.948.900,00		3.652.100,00	4.307.200,00	
Cumulative value adjustment	-	9.905,71		480,45	27.983,16	
Accrued interest	-	756,32		249,97	2.597,96	
Fair Value	-	3.959.562,03		3.652.830,42	4.337.781,12	
Value adjustment through profit and loss during the Financial Year	(10.001,67)	16.786,27		(9.809,95)	4.797,74	
NON CONVERTIBLE LOANS						
Notes	-	3.948.900,00	3.000.000,00	3.652.100,00	4.307.200,00	3.000.000,00
Equalisation provision	-	50.940,81	85.500,00	(313.350,18)	127.062,40	(171.000,00)
Accrued interest						-
Repayment value	<u> </u>	3.999.840,81	3.085.500,00	3.338.749,82	4.434.262,40	2.829.000,00
Value adjustment through profit and loss during the Financial Year	(589.200,00)	(160.440,81)	(224.700,00)	(32.503,69)	(192.962,56)	(143.700,00)

2015-304	2015-306	2015-307	2015-308
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR
2.746.710,00			2.746.710,00
23.030,78			23.030,78
11.259,22			11.259,22
2.781.000,00			2.781.000,00
(3.412,35)			(3.412,35)

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year	(2*)	(15.555,00) (399.456,04) (821,78) (415.832,82) 463.487,51	(2*)	(20.661,00) 1.330.283,39 (7.247,99) 1.302.374,40 1.492.772,05	(2*)	8.027,49 58.326,56 (18.564,04) 47.790,01 42.469,07	(2*)	(35.349,00) 82.002,42 (41.253,42) 5.400,00 161.800,00	(2*)	(15.555,00) (889.099,10) (632,80) (905.286,90) 246.671,00	(2*)	(24.065,00) 589.000,98 (10.988,83) 553.947,15 744.821,46
AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK												
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>		10.344.100,00 37.451,39 <u>821,78</u> 10.382.373,17 <i>17.513,14</i>	_	15.616.000,00 119.241,61 7.247,99 15.742.489,60 <i>12.610,35</i>					_	11.245.800,00 55.596,20 632,80 11.302.029,00 <i>16.480,72</i>		8.110.500,00 49.839,92 10.988,83 8.171.328,75 <i>(31.908,51)</i>
NON CONVERTIBLE LOANS												
Notes Equalisation provision Accrued interest Repayment value		10.344.100,00 (377.559,65) - 9.966.540,35	_	15.616.000,00 1.428.864,00 - 17.044.864,00	_	900.000,00 143.100,00 - 1.043.100,00		2.000.000,00 217.200,00 - 2.217.200,00	_	11.245.800,00 (849.057,90) - 10.396.742,10		8.110.500,00 614.775,90 - 8.725.275,90
Value adjustment through profit and loss during the Financial Year		(481.000,65)		(1.505.382,40)		(74.460,00)		(306.200,00)		(263.151,72)		(712.912,95)

# For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

**20** 31.1

2015-310

EUR

31.12.2019

2015-309

31.12.2019

EUR

889.715,76 87.030,19 18.564,04 995.309,99

28.229,68

2015-311	2015-312	2015-313	2015-314
1.12.2019	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR
9.715,76	2.009.000,00		
37.030,19	161.546,58		

41.253,42

144.400,00

2.211.800,00

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments)
and the movements and accumulated adjustments to the repayment value
(notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(2*)	(20.661,00) 312.312,32 (10.362,02) 281.289,30	(2*)	(21.369,57) 731.450,52 77.309,25 787.390,20	(2*)	(15.555,00) (462.082,52) (1.669,84) (479.307,36)	(2*)	(20.661,00) 187.595,39 (3.352,30) 163.582,09	(2*)	(15.555,00) (324.403,61) (843,27) (340.801,88)	(2*)	(21.775,19) 648.431,19 67.730,00 694.386,00
Value adjustment through profit and loss during the Financial Year		603.460,33		553.716,76		138.183,24		337.146,91		106.612,25		542.366,21
AC Derivatives												

2016-316

EUR

<u>31.12.2019</u>

2016-315

31.12.2019

EUR

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account			
Callable long term deposit	9.222.600,00	14.581.300,00	5.902.8
Cumulative value adjustment	96.620,14	177.191,15	34.9
Accrued interest	10.362,02	15.282,01	1.6
Fair Value	9.329.582,16	14.773.773,16	5.939.3
Value adjustment through profit and loss during the Financial Year	(45.493,03)	(55.886,88)	7.6

#### Ν

Callable long term deposit	9.222.600,00	14.581.300,00	5.902.800,00	4.972.100,00	4.249.400,00	13.777.500,00
Cumulative value adjustment	96.620,14	177.191,15	34.927,52	51.838,01	25.078,07	248.904,12
Accrued interest	10.362,02	15.282,01	1.669,84	3.352,30	843,27	10.112,88
Fair Value	9.329.582,16	14.773.773,16	5.939.397,36	5.027.290,31	4.275.321,34	14.036.517,00
Value adjustment through profit and loss during the Financial Year	(45.493,03)	(55.886,88)	7.615,92	(24.899,03)	5.996,85	(66.238,78)
NON CONVERTIBLE LOANS						
Notes	9.222.600,00	14.581.300,00	5.902.800,00	4.972.100,00	4.249.400,00	13.777.500,00
Equalisation provision	388.271,46	887.272,10	(442.710,00)	218.772,40	(314.880,54)	875.560,12
Accrued interest		92.591,26				77.842,88
Repayment value	9.610.871,46	15.561.163,36	5.460.090,00	5.190.872,40	3.934.519,46	14.730.903,00
Value adjustment through profit and loss during the Financial Year	(557.967,30)	(497.829,88)	(145.799,16)	(312.247,88)	(112.609,10)	(476.127,43)

2016-318	2016-321	2016-322	2016-323
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment	(2*)	(15.555,00) 630.260,06	(2*)	(17.709,45) 369.140,63	(2*)	(24.065,00) 164.265,21	(2*)	(24.065,00) 166.994,50	(2*)	(15.555,00) 506.312,83	(2*)	(17.198,56) 376.429,30
Accrued interest Fair Value	_	(324,66) 614.380,40	_	33.027,72	_	(1.023,97) 139.176,24		(12.347,75) 130.581,75		(3.673,83) 487.084,00		11.370,15 370.600,89
Value adjustment through profit and loss during the Financial Year		550.872,95		304.877,87		410.869,34		433.954,71		581.069,84		278.335,14

2016-325

EUR

31.12.2019

2016-324

EUR

<u>31.12.2019</u>

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

3.092.000,00	7.846.100,00	5.373.6
5.859,34	65.196,73	39.2
324,66	1.495,12	1.0
3.098.184,00	7.912.791,85	5.413.9
(2.661,35)	(47.495,55)	(21.2
	5.859,34 324,66 3.098.184,00	5.859,3465.196,73324,661.495,123.098.184,007.912.791,85

#### N

Callable long term deposit	3.092.000,00	7.846.100,00	5.373.600,00	5.752.500,00	3.944.000,00	7.704.800,00
Cumulative value adjustment	5.859,34	65.196,73	39.278,03	42.876,25	4.214,17	65.132,53
Accrued interest	324,66	1.495,12	1.023,97	12.347,75	3.673,83	16.538,35
Fair Value	3.098.184,00	7.912.791,85	5.413.902,00	5.807.724,00	3.951.888,00	7.786.470,88
Value adjustment through profit and loss during the Financial Year	(2.661,35)	(47.495,55)	(21.283,34)	(22.075,71)	(2.485,04)	(20.631,84)
NON CONVERTIBLE LOANS						
Notes	3.092.000,00	7.846.100,00	5.373.600,00	5.752.500,00	3.944.000,00	7.704.800,00
Equalisation provision	620.564,40	416.627,91	179.478,24	185.805,75	494.972,00	424.363,27
Accrued interest		34.522,84				27.908,50
Repayment value	3.712.564,40	8.297.250,75	5.553.078,24	5.938.305,75	4.438.972,00	8.157.071,77
Value adjustment through profit and loss during the Financial Year	(548.211,60)	(261.283,27)	(389.586,00)	(411.879,00)	(578.584,80)	(261.562,98)

2016-326	2016-327	2016-328	2016-329
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond	-
Cumulative value adjustment	-
Accrued interest	
Fair Value	-
Value adjustment through profit and loss during the Financial Year	34.875,00

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives	(2*)	-	(2*)	(18.959,00)	(2*)	(19.028,51)	(2*)	(15.555,00)	(2*)	(24.065,00)	(2*)	(24.065,00)
Cumulative value adjustment		-		43.091,43		157.360,81		42.749,27		95.096,81		133.318,02
Accrued interest		-		1.440,49		3.715,62		(1.288,95)		(5.342,97)		(14.664,22)
Fair Value		-		25.572,92		142.047,92		25.905,32		65.688,84		94.588,80
Value adjustment through profit and loss during the Financial Year		988.999,00		52.501,48		175.312,00		200.304,51		264.782,22		908.529,04

2016-331

EUR

<u>31.12.2019</u>

2016-330

EUR

<u>31.12.2019</u>

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

3.455.800,00	4.093.0
8.006,51	31.8
3.743,21	6.2
3.467.549,72	4.131.
(5.804,98)	(25.
	8.006,51 <u>3.743,21</u> <u>3.467.549,72</u>

#### N

Callable long term deposit Cumulative value adjustment Accrued interest		3.455.800,00 8.006,51 3.743,21	4.093.600,00 31.807,95 6.262,53	2.643.400,00 2.147,47 1.288,95	3.475.600,00 23.852,07 5.342,97	11.823.600,00 76.377,50 14.664,22
Fair Value		3.467.549,72	4.131.670,48	2.646.836,42	3.504.795,04	11.914.641,72
Value adjustment through profit and loss during the Financial Year		(5.804,98)	(25.933,68)	(1.520,83)	(13.843,90)	(46.588,60)
NON CONVERTIBLE LOANS						
Notes	-	3.455.800,00	4.093.600,00	2.643.400,00	3.475.600,00	11.823.600,00
Equalisation provision	-	32.138,94	170.140,25	29.341,74	94.883,88	185.630,52
Accrued interest		5.183,70	9.978,15			-
Repayment value	-	3.493.122,64	4.273.718,40	2.672.741,74	3.570.483,88	12.009.230,52
Value adjustment through profit and loss during the Financial Year	(1.049.000,00)	(46.696,50)	(154.414,81)	(198.783,68)	(250.938,32)	(861.940,44)

2016-332	2016-333	2016-334	2016-335
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(2*)	(15.555,00) 74.555,06 (2.826,60) 56.173,46	(2*)	(15.555,00) (465.351,70) (2.990,00) (483.896,70)	(2*)	(24.065,00) (81.843,49) (4.753,67) (110.662,16)	(2*)	(24.065,00) 63.551,35 (2.352,44) 37.133,91	(2*)	(15.555,00) (118.533,23) (1.532,06) (135.620,29)	(2*)	(24.065,00) (105.227,77) (3.265,63) (132.558,40)
Value adjustment through profit and loss during the Financial Year		434.642,48		293.357,04		432.382,07		276.612,00		351.737,14		470.781,16

2016-337

EUR

31.12.2019

2016-336

EUR

<u>31.12.2019</u>

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account			
Callable long term deposit	5.975.900,00	7.680.900,00	7.579.0
Cumulative value adjustment	3.746,89	43.863,49	(22.)
Accrued interest	2.826,60	2.990,00	4.
Fair Value	5.982.473,49	7.727.753,49	7.562.
Value adjustment through profit and loss during the Financial Year	(3.182,50)	(21.453,18)	(17.

#### Ν

Callable long term deposit Cumulative value adjustment Accrued interest Fair Value	5.975.900,00 3.746,89 2.826,60 5.982.473,49	7.680.900,00 43.863,49 2.990,00 7.727.753,49	7.579.600,00 (22.186,75) <u>4.753,67</u> 7.562.166,92	3.750.900,00 (12.854,96) <u>2.352,44</u> 3.740.397,48	5.490.700,00 23.176,09 <u>1.532,06</u> 5.515.408,15	8.284.900,00 (28.948,82) <u>3.265,63</u> 8.259.216,81
Value adjustment through profit and loss during the Financial Year	(3.182,50)	(21.453,18)	(17.019,99)	(9.547,92)	5.158,36	(17.597,13)
NON CONVERTIBLE LOANS						
Notes Equalisation provision Accrued interest Repayment value	5.975.900,00 62.746,95 - 6.038.646,95	7.680.900,00 (437.043,21) - 7.243.856,79	7.579.600,00 (128.095,24) - 7.451.504,76	3.750.900,00 26.631,39 - 3.777.531,39	5.490.700,00 (110.912,14) - 5.379.787,86	8.284.900,00 (158.241,59) - 8.126.658,41
Value adjustment through profit and loss during the Financial Year	(431.459,98)	(271.903,86)	(415.362,08)	(267.064,08)	(356.895,50)	(453.184,03)

2016-338	2016-339	2016-340	2016-341
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments)
and the movements and accumulated adjustments to the repayment value
(notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(2*)	(15.555,00) (375.515,93) (446,35) (391.517,28)	(2*)	(24.065,00) (116.593,00) (486,55) (141.144,55)	(2*)	(24.065,00) 8.426,79 (296,33) (15.934,54)	(2*)	(24.065,00) 335.172,29 569,51 311.676,80	(2*)	(24.065,00) 108.377,85 7.106,35 91.419,20	(2*)	(15.555,00) (88.406,29) (135,71) (104.097,00)
Value adjustment through profit and loss during the Financial Year		335.067,36		384.110,17		295.160,57		410.427,00		125.678,25		82.682,76

2016-343

EUR

<u>31.12.2019</u>

2016-342

31.12.2019

EUR

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account			
Callable long term deposit	7.415.100,00	6.885.100,00	4.193.3
Cumulative value adjustment	31.438,58	(24.584,40)	(16.6
Accrued interest	446,35	486,55	2
Fair Value	7.446.984,93	6.861.002,15	4.176.9
Value adjustment through profit and loss during the Financial Year	7.510,26	(16.445,83)	(10.8

#### Ν

Callable long term deposit Cumulative value adjustment Accrued interest Fair Value	7.415.100,00 31.438,58 446,35 7.446.984,93	6.885.100,00 (24.584,40) <u>486,55</u> 6.861.002,15	4.193.300,00 (16.650,20) 296,33 4.176.946,13	9.008.000,00 (55.505,29) 556,49 8.953.051,20	2.688.800,00 (16.674,59) <u>3.230,59</u> 2.675.356,00	1.982.800,00 5.019,57 135,71 1.987.955,28
Value adjustment through profit and loss during the Financial Year	7.510,26	(16.445,83)	(10.854,83)	(16.101,80)	(4.846,56)	3.965,60
NON CONVERTIBLE LOANS						
Notes Equalisation provision Accrued interest	7.415.100,00 (359.632,35)	6.885.100,00 (165.242,40)	4.193.300,00 (32.288,41)	9.008.000,00 255.602,00 1.126,00	2.688.800,00 67.638,26 10.336,94	1.982.800,00 (98.941,72)
Repayment value	7.055.467,65	6.719.857,60	4.161.011,59	9.264.728,00	2.766.775,20	1.883.858,28
Value adjustment through profit and loss during the Financial Year	(342.577,62)	(367.664,34)	(284.305,74)	(394.325,20)	(120.831,69)	(86.648,36)

2016-344	2016-345	2016-346	2016-347
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(2*)	(24.065,00) (9.722,28) (2.460,55) (36.247,83)	(2*)	(24.065,00) 29.495,89 (1.672,49) 3.758,40	(2*)	(24.065,00) (9.477,88) (1.215,86) (34.758,74)	(2*)	(13.853,00) 23.109,60 <u>1.456,34</u> 10.712,94	(2*)	(24.065,00) 760.249,77 70.699,91 806.884,68	(2*)	(24.065,00) (94.133,37) (3.873,27) (122.071,64)
Value adjustment through profit and loss during the Financial Year		110.796,51		94.937,88		223.023,15		329.140,85		577.281,59		282.884,43

2016-349

EUR

31.12.2019

2016-348

EUR

<u>31.12.2019</u>

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account			
Callable long term deposit	2.047.900,00	1.392.000,00	4.187.8
Cumulative value adjustment	(13.109,63)	(9.467,69)	(67.3
Accrued interest	2.460,55	1.672,49	1.2
Fair Value	2.037.250,92	1.384.204,80	4.121.
Value adjustment through profit and loss during the Financial Year	(4.100,92)	(3.065,88)	(4.

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Callable long term deposit	2.047.900,00	1.392.000,00	4.187.800,00	4.657.800,00	12.951.600,00	5.107.600,00
Cumulative value adjustment	(13.109,63)	(9.467,69)	(67.383,10)	4.251,02	(208.299,14)	(27.368,23)
Accrued interest	<u>2.460,55</u>	<u>1.672,49</u>	<u>1.215,86</u>	(1.456,34)	<u>3.663,86</u>	<u>3.873,27</u>
Fair Value	2.037.250,92	1.384.204,80	4.121.632,76	4.660.594,68	12.746.964,72	5.084.105,04
Value adjustment through profit and loss during the Financial Year	(4.100,92)	(3.065,88)	(4.001,21)	31.838,65	(9.785,65)	(11.670,87)
NON CONVERTIBLE LOANS						
Notes	2.047.900,00	1.392.000,00	4.187.800,00	4.657.800,00	12.951.600,00	5.107.600,00
Equalisation provision	(46.896,91)	(4.036,80)	(100.925,98)	13.507,62	527.885,63	(145.566,60)
Accrued interest	-	-	-	-	74.363,77	-
Repayment value	2.001.003,09	1.387.963,20	4.086.874,02	4.671.307,62	13.553.849,40	4.962.033,40
<i>Value adjustment through profit and loss during the Financial Year</i>	(106.695,59)	(91.872,00)	(219.021,94)	(360.979,50)	(567.495,94)	(271.213,56)

2016-350	2016-351	2016-352	2017-353
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(2*)	(13.853,00) (35.751,66) (44,79) (49.649,45)	(2*)	(24.065,00) 476.877,14 42.846,52 495.658,66	(2*)	(24.065,00) 117.841,87 (2.418,83) 91.358,04	(2*)	(13.853,00) (70.541,53) (325,49) (84.720,02)	(2*)	(24.065,00) 189.331,28 41.504,04 206.770,32	(2*)	(1.343.619,00) (40.927,70) (515.453,30) (1.900.000,00)
Value adjustment through profit and loss during the Financial Year		337.744,23		439.963,51		308.468,26		333.585,08		248.538,14		44.131,18

2017-355

EUR

31.12.2019

2017-354

EUR

<u>31.12.2019</u>

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value	5.118.500,00 4.561,86 44,79 5.123.106,65	9.568.700,00 (49.358,54) 7.256,26 9.526.597,72	4.171.600,00 (18.270,91) 2.418,83 4.155.747,92	5.501.300,00 2.425,16 <u>325,49</u> 5.504.050,65	6.381.800,00 (40.076,64) <u>3.700,38</u> 6.345.423,74	
Value adjustment through profit and loss during the Financial Year	11.849,32	(19.950,74)	(15.204,78)	11.896,56	(9.858,82)	
NON CONVERTIBLE LOANS						
Notes	5.118.500,00	9.568.700,00	4.171.600,00	5.501.300,00	6.381.800,00	25.000.000,00
Equalisation provision	(45.042,80)	403.453,60	75.505,96	(81.969,37)	125.189,64	747.500,00
Accrued interest	-	50.102,78	-		45.204,42	-
Repayment value	5.073.457,20	10.022.256,38	4.247.105,96	5.419.330,63	6.552.194,06	25.747.500,00
Value adjustment through profit and loss during the Financial Year	(349.593,55)	(420.012,77)	(293.263,48)	(345.481,64)	(238.679,32)	(1.847.500,00)

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Callable long term deposit	5.118.500,00	9.568.700,00	4.171.600,00	5.501.300,00	6.381.800,00	
Cumulative value adjustment	4.561,86	(49.358,54)	(18.270,91)	2.425,16	(40.076,64)	
Accrued interest	44,79	7.256,26	2.418,83	325,49	3.700,38	
Fair Value	5.123.106,65	9.526.597,72	4.155.747,92	5.504.050,65	6.345.423,74	
Value adjustment through profit and loss during the Financial Year	11.849,32	(19.950,74)	(15.204,78)	11.896,56	(9.858,82)	
NON CONVERTIBLE LOANS						
Notes	5.118.500,00	9.568.700,00	4.171.600,00	5.501.300,00	6.381.800,00	25.000.000,00
Equalisation provision	(45.042,80)	403.453,60	75.505,96	(81.969,37)	125.189,64	747.500,00
Accrued interest	-	50.102,78			45.204,42	-
Repayment value	5.073.457,20	10.022.256,38	4.247.105,96	5.419.330,63	6.552.194,06	25.747.500,00
Value adjustment through profit and loss during the Financial Year	(349.593,55)	(420.012,77)	(293.263,48)	(345.481,64)	(238.679,32)	(1.847.500,00)

2017-356	2017-357	2017-358	2016-359
31.12.2019	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

26.322.500,00
809.546,70
515.453,30
27.647.500,00
1.803.368,82

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment	(2*)	(24.065,00) 33.916,35	(2*)	(13.853,00) 41.391,01	(2*)	(24.065,00) 103.124,38	(2*)	(506.801,00) 128.108,42	(2*)	-	(2*)	(20.661,00) (87.934,73)
Accrued interest Fair Value		(1.134,55) 8.716,80		(295,13)	_	26.725,66	_	(70.767,42) (449.460,00)	_			(25.851,47) (134.447,20)
Value adjustment through profit and loss during the Financial Year		198.610,48		359.563,85		182.566,34		1.212.556,12		132.124,12		93.386,37

2017-361

31.12.2019

EUR

2017-360

EUR

<u>31.12.2019</u>

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

2.724.000,00	4.864.800,00	4.559.700,00
(5.492,95)	191,35	(11.930,46)
1.134,55	295,13	1.899,12
2.719.641,60	4.865.286,48	4.549.668,66
(8.475,28)	9.187,99	(10.083,02)
	(5.492,95) <u>1.134,55</u> 2.719.641,60	(5.492,95)191,351.134,55295,132.719.641,604.865.286,48

# NON CONVERTIBLE LOANS

Notes Equalisation provision	2.724.000,00 4.358,40	4.864.800,00 27.729,36	4.559.700,00 67.128,92	9.900.000,00 936.540,00	-	4.099.000,00 48.778,10
Accrued interest Repayment value	2.728.358,40	4.892.529,36	<u>28.624,78</u> 4.655.453.70	10.836.540,00		4.147.778,10
Value adjustment through profit and loss during the Financial Year	(190.135,20)	(368.751,84)	(172.483,32)	(2.213.640,00)	- (157.725,00)	(200.031,20)

<b>2017-362</b>	<b>2017-363</b>	<b>2017-364</b>	<b>2017-365</b>
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR
	10.367.580,00	-	4.099.000,00
	847.652,58	-	157.373,83
	70.767,42	-	25.851,47
	11.286.000,00	-	4.282.225,30
	<i>1.001.083,88</i>	(1.542,12)	106.644,83

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) ar (

### B

and the movements and accumulated adjustments to the repayment value	2017-366	2017-367	2017-368	2017-369	2017-370	2017-371
(notes issued) for the year are as follows:	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond		3.996.330,00	5.502.000,00	5.701.000,00	3.095.000,00	3.523.000,00
Cumulative value adjustment		236.269,29	223.639,16	40.644,39	35.079,03	143.694,12
Accrued interest		80.410,71	30.003,04	12.945,01	7.631,97	16.602,38
Fair Value		4.313.010,00	5.755.642,20	5.754.589,40	3.137.711,00	3.683.296,50
Value adjustment through profit and loss during the Financial Year		281.325,54	147.900,29	6.226,44	13.329,41	97.280,28

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment	(2*)	(15.555,00) (78.142,26)	(2*)	(119.564,00) 313.854,71 (80.410.71)	(2*)	(20.661,00) (87.986,36) (20.003.04)	(2*)	(13.853,00) 35.919,61 (12.045.01)	(2*)	(15.555,00) (161.584,53) (7.631.07)	(2*)	(20.661,00) (89.916,92) (16.602.28)
Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year	_	<u> </u>		(80.410,71) 113.880,00 499.064,46	_	(30.003,04) (138.650,40) 127.749,91		(12.945,01) 9.121,60 435.030,96		(7.631,97) (184.771,50) <i>110.780,09</i>		(16.602,38) (127.180,30) 85.211,12
		200.010,09		+33.004,40		121.143,31		430.030,90		110.700,09		00.211,12

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

4.618.700,00
(8.837,88)
(399,52)
4.609.462,60
21.779,48

# NON CONVERTIBLE LOANS

Notes Equalisation provision Accrued interest	4.618.700,00 (102.535,14)	3.900.000,00 526.890,00	5.502.000,00 114.991,80	5.701.000,00 62.711,00	3.095.000,00 (142.060,50)	3.523.000,00 33.116,20 -
Repayment value	4.516.164,86	4.426.890,00	5.616.991,80	5.763.711,00	2.952.939,50	3.556.116,20
Value adjustment through profit and loss during the Financial Year	(305.296,07)	(780.390,00)	(275.650,20)	(441.257,40)	(124.109,50)	(182.491,40)

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) ar (

### B

and the movements and accumulated adjustments to the repayment value	2017-372	2017-373	2017-374	2017-375	2017-376	2017-377
(notes issued) for the year are as follows:	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond	3.190.000,00	4.847.000,00	4.697.000,00	3.795.000,00	4.507.550,00	12.129.000,00
Cumulative value adjustment	207.611,48	48.234,38	176.229,90	243.641,49	104.897,94	643.791,41
Accrued interest	18.559,52	8.960,22	16.816,80	17.454,51	87.627,06	37.858,39
Fair Value	3.416.171,00	4.904.194,60	4.890.046,70	4.056.096,00	4.700.075,00	12.810.649,80
Value adjustment through profit and loss during the Financial Year	150.299,85	26.462,72	141.636,04	182.587,32	306.572,70	606.553,72

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives	(2*)	(24.065,00)	(2*)	(15.555,00)	(2*)	(20.661,00)	(2*)	(24.065,00)	(2*)	(280.617,00)	(2*)	(24.065,00)
Cumulative value adjustment		(115.847,59)		(220.742,98)		(96.386,70)		(134.463,07)		337.644,06		(77.021,04)
Accrued interest		(6.508,41)		(8.960,22)		(16.816,80)		(6.174,93)		(87.627,06)		(18.991,06)
Fair Value		(146.421,00)		(245.258,20)		(133.864,50)		(164.703,00)		(30.600,00)		(120.077,10)
Value adjustment through profit and loss during the Financial Year		(5.154,85)		165.963,18		106.835,26		(7.363,73)		460.127,30		62.697,55

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# NON CONVERTIBLE LOANS

Notes Equalisation provision Accrued interest	3.190.000,00 67.698,89 12.051,11	4.847.000,00 (188.063,60)	4.697.000,00 59.182,20	3.795.000,00 85.113,42 11.279,58	4.250.000,00 419.475,00	12.129.000,00 542.705,37 <u>18.867,33</u>
Repayment value	3.269.750,00	4.658.936,40	4.756.182,20	3.891.393,00	4.669.475,00	12.690.572,70
Value adjustment through profit and loss during the Financial Year	<i>(145.145,00)</i>	<i>(192.425,90)</i>	<i>(248.471,30)</i>	<i>(175.223,59)</i>	(766.700,00)	<i>(669.251,27)</i>

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) ar (

### B

and the movements and accumulated adjustments to the repayment value	2017-378	2017-379	2017-380	2017-381	2017-382	2017-383
(notes issued) for the year are as follows:	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond	4.871.000,00	5.479.000,00	6.921.000,00	4.479.000,00	3.864.000,00	5.120.000,00
Cumulative value adjustment	282.684,09	43.704,46	290.525,43	24.314,48	141.536,95	245.799,45
Accrued interest	15.908,21	6.702,34	11.230,17	2.559,52	5.681,45	2.520,55
Fair Value	5.169.592,30	5.529.406,80	7.222.755,60	4.505.874,00	4.011.218,40	5.368.320,00
Value adjustment through profit and loss during the Financial Year	242.132,28	35.003,96	361.306,97	36.269,61	203.648,37	267.782,91

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives	(2*)	(24.065,00)	(2*)	(15.555,00)	(2*)	(24.065,00)	(2*)	(15.555,00)	(2*)	(24.065,00)	(2*)	(24.065,00)
Cumulative value adjustment		(25.785,29)		(99.376,46)		96.892,07		(218.824,58)		(99.697,55)		(23.590,45)
Accrued interest		(15.908,21)		(6.702,34)		(11.230,17)		(2.559,52)		(1.817,45)		(2.520,55)
Fair Value		(65.758,50)		(121.633,80)		61.596,90		(236.939,10)		(125.580,00)		(50.176,00)
Value adjustment through profit and loss during the Financial Year		239.609,62		298.667,14		512.815,33		141.546,69		(4.652,37)		277.497,09

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# NON CONVERTIBLE LOANS

Notes Equalisation provision	4.871.000,00 232.833,80	5.479.000,00 (71.227,00)	6.921.000,00 363.352,50	4.479.000,00 (210.065,10)	3.864.000,00 17.774,40	5.120.000,00 198.144,00
Accrued interest				<u> </u>	3.864,00	<u> </u>
Repayment value	5.103.833,80	5.407.773,00	7.284.352,50	4.268.934,90	3.885.638,40	5.318.144,00
Value adjustment through profit and loss during the Financial Year	(481.741,90)	(333.671,10)	(874.122,30)	(177.816,30)	(198.996,00)	(545.280,00)

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) ar (

### B

and the movements and accumulated adjustments to the repayment value	2017-384	2017-385	2017-386	2017-387	2017-388	2017-389
(notes issued) for the year are as follows:	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond	2.982.000,00	9.715.000,00	6.908.000,00	1.872.000,00	1.578.000,00	10.648.000,00
Cumulative value adjustment	28.192,68	458.663,73	316.298,20	82.866,52	16.978,50	477.300,80
Accrued interest	543,60	4.741,77	82.293,40	21.965,48	9.374,10	109.404,00
Fair Value	3.010.736,28	10.178.405,50	7.306.591,60	1.976.832,00	1.604.352,60	11.234.704,80
Value adjustment through profit and loss during the Financial Year	21.608,42	510.050,49	371.330,55	101.011,07	26.764,52	587.240,27

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives	(2*)	(15.555,00)	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(17.257,00)	(2*)	(24.065,00)
Cumulative value adjustment		(160.843,08)		(22.439,86)		(12.228,93)		(82.575,92)		4.539,10		(43.701,89)
Accrued interest		(543,60)		(3.041,64)		(43.148,07)		(21.965,48)		(9.374,10)		(65.333,11)
Fair Value		(176.941,68)		(49.546,50)		(79.442,00)		(128.606,40)		(22.092,00)		(133.100,00)
Value adjustment through profit and loss during the Financial Year		96.478,78		47.509,55		34.552,83		23.851,33		116.360,08		53.473,55

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# NON CONVERTIBLE LOANS

Notes Equalisation provision	2.982.000,00 (148.205,40)	9.715.000,00 412.158,87	6.908.000,00 280.004,27	1.872.000,00 (23.774,40)	1.578.000,00 4.260,60	10.648.000,00 409.533,91
Accrued interest Repayment value	2.833.794,60	<u>1.700,13</u> 10.128.859,00	<u>39.145,33</u> 7.227.149,60	1.848.225,60	1.582.260,60	44.070,89
Value adjustment through profit and loss during the Financial Year	(118.087,20)	(557.560,04)	(405.883,38)	(124.862,40)	(143.124,60)	(640.713,82)

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) ar (

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and the movements and accumulated adjustments to the repayment value	2017-390	2017-391	2017-392	2017-393	2017-394	2017-395
(notes issued) for the year are as follows:	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond	5.298.000,00	3.847.000,00	7.751.000,00	8.718.000,00	3.911.000,00	7.546.000,00
Cumulative value adjustment	190.536,92	8.595,84	400.977,31	401.388,34	186.465,37	428.823,10
Accrued interest	49.462,48	13.716,76	74.934,09	71.127,26	32.550,63	57.893,90
Fair Value	5.537.999,40	3.869.312,60	8.226.911,40	9.190.515,60	4.130.016,00	8.032.717,00
Value adjustment through profit and loss during the Financial Year	295.500,90	76.995,50	436.841,69	307.481,44	137.131,69	429.003,38

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives	(2*)	(24.065,00)	(2*)	(17.257,00)	(2*)	(19.462,42)	(2*)	(20.661,00)	(2*)	(20.661,00)	(2*)	(22.811,00)
Cumulative value adjustment		(253.888,92)		151.769,56		(30.265,41)		(34.768,04)		(56.296,37)		(15.359,87)
Accrued interest		(49.462,48)		(13.716,76)		(40.958,87)		(35.238,16)		(32.550,63)		(28.988,53)
Fair Value		(327.416,40)		120.795,80		(90.686,70)		(90.667,20)		(109.508,00)		(67.159,40)
Value adjustment through profit and loss during the Financial Year		94.961,70		341.942,80		60.779,83		40.947,96		108.479,11		40.756,08

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### NON CONVERTIBLE LOANS

Notes	5.298.000,00	3.847.000,00	7.751.000,00	8.718.000,00	3.911.000,00	7.546.000,00
Equalisation provision	(87.417,00)	143.108,40	351.249,48	345.959,30	109.508,00	390.652,23
Accrued interest			33.975,22	35.889,10		28.905,37
Repayment value	5.210.583,00	3.990.108,40	8.136.224,70	9.099.848,40	4.020.508,00	7.965.557,60
Value adjustment through profit and loss during the Financial Year	(390.462,60)	(418.938,30)	(502.224,10)	(348.429,40)	(245.610,80)	(469.759,46)

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) ar (

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and the movements and accumulated adjustments to the repayment value	2017-396	2017-397	2017-398	2017-399	2017-400	2017-401
(notes issued) for the year are as follows:	31.12.2019	31.12.2019	31.12.2019	31.12.2019	31.12.2019	<u>31.12.2019</u>
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond	5.177.000,00	7.390.000,00	3.658.000,00	3.378.000,00	7.622.000,00	7.496.000,00
Cumulative value adjustment	291.688,52	386.874,17	40.364,73	117.091,08	467.523,69	455.652,35
Accrued interest	108.811,48	46.918,83	10.847,27	17.353,32	41.625,91	31.587,65
Fair Value	5.577.500,00	7.823.793,00	3.709.212,00	3.512.444,40	8.131.149,60	7.983.240,00
Value adjustment through profit and loss during the Financial Year	552.048,11	428.777,29	7.205,61	66.317,80	442.953,28	444.153,69

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives	(2*)	(197.319,00)	(2*)	(22.811,00)	(2*)	(14.801,00)	(2*)	(19.607,00)	(2*)	(22.811,00)	(2*)	(22.811,00)
Cumulative value adjustment		(184.369,52)		(12.545,50)		181.113,27		41.351,72		(204.757,31)		(211.532,36)
Accrued interest		(108.811,48)		(24.502,50)		(10.847,27)		(17.353,32)		(6.427,09)		(4.779,04)
Fair Value		(490.500,00)		(59.859,00)		155.465,00		4.391,40		(233.995,40)		(239.122,40)
Value adjustment through profit and loss during the Financial Year		(61.798,11)		(20.602,95)		406.148,39		138.051,20		(167.036,88)		(241.012,09)

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# NON CONVERTIBLE LOANS

Notes	5.000.000,00	7.390.000,00	3.658.000,00	3.378.000,00	7.622.000,00	7.496.000,00
Equalisation provision	87.000,00	351.517,67	206.677,00	138.835,80	239.955,38	221.308,99
Accrued interest		22.416,33			35.198,82	26.808,61
Repayment value	5.087.000,00	7.763.934,00	3.864.677,00	3.516.835,80	7.897.154,20	7.744.117,60
Value adjustment through profit and loss during the Financial Year	(490.250,00)	(408.174,34)	(413.354,00)	(204.369,00)	(275.916,40)	(203.141,60)

### For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

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### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) ar (

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and the movements and accumulated adjustments to the repayment value	2017-402	2017-404	2017-405	2017-406	2017-407	2017-408
(notes issued) for the year are as follows:	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond	1.980.000,00	2.089.000,00	1.280.000,00	2.900.421,00	-	
Cumulative value adjustment	25.724,27	114.804,70	122.041,46	271.923,23	-	
Accrued interest	2.985,73	3.641,60	710,54	83.855,77		
Fair Value	2.008.710,00	2.207.446,30	1.402.752,00	3.256.200,00	-	
Value adjustment through profit and loss during the Financial Year	27.062,75	125.550,52	80.441,46	442.096,73	-	

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives	(2*)	(14.801,00)	(2*)	(22.811,00)	(2*)	(22.811,00)	(2*)	(224.159,00)	(2*)	-	(3*)	14.852.554,74
Cumulative value adjustment		16.598,73		(23.230,78)		(20.322,02)		(86.995,23)		-		487.591,24
Accrued interest		(2.985,73)		(2.423,02)		(514,98)		(83.855,77)		-	_	-
Fair Value		(1.188,00)		(48.464,80)		(43.648,00)		(395.010,00)		-		15.340.145,98
Value adjustment through profit and loss during the Financial Year		130.347,25		20.888,38		12.379,87		(150.811,73)		-		487.591,24

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### NON CONVERTIBLE LOANS

Notes	1.980.000,00	2.089.000,00	1.280.000,00	2.700.000,00	-	14.852.554,74
Equalisation provision	27.522,00	68.762,92	78.908,44	161.190,00	-	487.591,24
Accrued interest		1.218,58	195,56		-	
Repayment value	2.007.522,00	2.158.981,50	1.359.104,00	2.861.190,00	-	15.340.145,98
Value adjustment through profit and loss during the Financial Year	(157.410,00)	(146.438,90)	(92.821,33)	(291.285,00)	-	(487.591,24)

### For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

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### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond	12.015.000,00
Cumulative value adjustment	321.458,70
Accrued interest	<u>63.021,30</u>
Fair Value	12.399.480,00
Value adjustment through profit and loss during the Financial Year	321.458,70

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives	(2*)	(22.811,00)	(2*)	-	(2*)	-	(2*)	-	(2*)	-	(2*)	-
Cumulative value adjustment		27.225,80		-		-		-		-		-
Accrued interest		1.592,70		-		-		-		-		-
Fair Value		6.007,50		-		-		-		-		-
Value adjustment through profit and loss during the Financial Year		27.225,80		3.406.910,75		9.326.879,39	2.22	9.113,12		(133.534,17)	10	0.082.088,93

BNL-9124

<u>31.12.2019</u>

EUR

2017-409

EUR

<u>31.12.2019</u>

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account		
Callable long term deposit	-	
Cumulative value adjustment	-	
Accrued interest		
Fair Value	-	
Value adjustment through profit and loss during the Financial Year	85.078,89	(5

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Callable long term deposit		-	-	-	-	-
Cumulative value adjustment		-	-	-	-	-
Accrued interest		-	-	-	-	-
Fair Value		-	-	-	-	-
Value adjustment through profit and loss during the Financial Year		85.078,89	(582,52)	(198,15)	(1.187,38)	10.825,65
NON CONVERTIBLE LOANS						
Notes	12.015.000,00	-	-	-	-	-
Equalisation provision	325.873,50	-	-	-	-	-
Accrued interest	64.614,00				-	-
Repayment value	12.405.487,50	-	-	-	-	-
Value adjustment through profit and loss during the Financial Year	(325.873,50)	(4.113.909,25)	(9.885.423,08)	(2.425.583,34)	(105.676,82)	(10.968.548,58)

BNL-9125	BNL-9126	BNL-9127	BNL-9130
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment	(2*)	-	(2*) - -	(2*)
Accrued interest Fair Value		-		
Value adjustment through profit and loss during the Financial Year		4.672.170,70	(158.530,40)	3.716

BNL-9131

<u>31.12.2019</u>

EUR

BNL-9132

EUR

31.12.2019

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

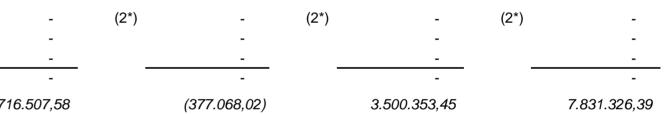
# CASH AT BANK

Current account						
Callable long term deposit	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
Value adjustment through profit and loss during the Financial Year	(3.584,20)	(778,66)	(2.203,80)	(4.615,30)	25.234,13	(1.415,39)
NON CONVERTIBLE LOANS						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Repayment value	-	-	-	-	-	-
Value adjustment through profit and loss during the Financial Year	(5.385.260,50)	2.335,98	(4.014.589,00)	(163.260,41)	(4.539.731,58)	(8.449.605,00)

# N

Current account						
Callable long term deposit	-	-	-	-	-	-
Cumulative value adjustment	-	-	-	-	-	-
Accrued interest	-	-	-	-	-	-
Fair Value	-	-	-	-	-	-
Value adjustment through profit and loss during the Financial Year	(3.584,20)	(778,66)	(2.203,80)	(4.615,30)	25.234,13	(1.415,39)
NON CONVERTIBLE LOANS						
Notes	-	-	-	-	-	-
Equalisation provision	-	-	-	-	-	-
Accrued interest						-
Repayment value	-	-	-	-	-	-
Value adjustment through profit and loss during the Financial Year	(5.385.260,50)	2.335,98	(4.014.589,00)	(163.260,41)	(4.539.731,58)	(8.449.605,00)

BNL-9133	BNL-9134	BNL-9137	BNL-9138
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR



#### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# FINANCIAL DERIVATIVES

AC Derivatives	(2*)	-	(2*)	-	(2*)	-	(2*)	-	(2*)	-	(2*)	-
Cumulative value adjustment		-		-		-		-		-		-
Accrued interest Fair Value		-		-		-		-		-		-
		-		-		-				-		-
Value adjustment through profit and loss during the Financial Year		375.896,96		1.324.594,26		6.260.488,78	1	.856.442,94		12.418.162,26		2.717.831,92

BNL-9141

31.12.2019

EUR

BNL-9139

31.12.2019

EUR

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

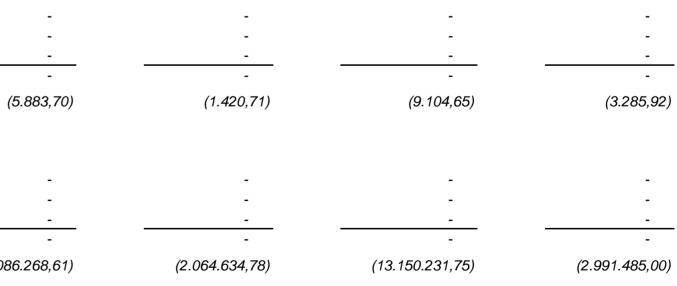
Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account			
Callable long term deposit	-	-	
Cumulative value adjustment	-	-	
Accrued interest			
Fair Value	-	-	
Value adjustment through profit and loss during the Financial Year	32,99	(458,85)	(5.
NON CONVERTIBLE LOANS			

Notes	-	-	
Equalisation provision	-	-	
Accrued interest	-	-	
Repayment value	-	-	
Value adjustment through profit and loss during the Financial Year	(535.674,60)	(1.530.157,85)	(7.086

BNL-9142	BNL-9143	BNL-9151	BNL-9152
31.12.2019	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR



### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives	(2*)	-	(2*)	-	(2*)	(31.177,04)	(2*)	-	(2*)	(813.895,00)	(2*)	(93.887,25)
Cumulative value adjustment		-		-		173.778,20		-		(4.222.955,00)		272.153,66
Accrued interest		-		-		(8,50)		-		-		(13,27)
Fair Value		-		-		142.592,66		-		(5.036.850,00)		178.253,14
Value adjustment through profit and loss during the Financial Year	3	8.899.092,15		1.694.426,28		109.273,74		(62.298,31)		630.887,50		796.306,66

BNL-9158

31.12.2019

EUR

BNL-9153

EUR

31.12.2019

AC Derivatives Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account						
Callable long term deposit	-	-	760.900,00	-	20.500.000,00	2.364.100,00
Cumulative value adjustment	-	-	(769,40)	-	(16.400,00)	5.896,98
Accrued interest		-	8,50	-	-	13,27
Fair Value	-	-	760.139,10	-	20.483.600,00	2.370.010,25
Value adjustment through profit and loss during the Financial Year	(3.925,15)	(14.962,58)	6.306,97	(2.711,33)	182.450,00	354.716,98
NON CONVERTIBLE LOANS						
Notes	-	-	760.900,00	-	20.500.000,00	2.364.100,00
Equalisation provision	-	-	141.831,76	-	(5.053.250,00)	184.163,39
Accrued interest		-	-	-	-	-
Repayment value	-	-	902.731,76	-	15.446.750,00	2.548.263,39
Value adjustment through profit and loss during the Financial Year	(4.318.020,00)	(2.492.796,70)	(115.580,71)	15.789,51	(813.337,50)	(1.482.073,39)

### N

Carlon account						
Callable long term deposit	-	-	760.900,00	-	20.500.000,00	2.364.100,00
Cumulative value adjustment	-	-	(769,40)	-	(16.400,00)	5.896,98
Accrued interest		-	8,50	-	-	13,27
Fair Value	-	-	760.139,10	-	20.483.600,00	2.370.010,25
Value adjustment through profit and loss during the Financial Year	(3.925,15)	(14.962,58)	6.306,97	(2.711,33)	182.450,00	354.716,98
NON CONVERTIBLE LOANS						
Notes	-	-	760.900,00	-	20.500.000,00	2.364.100,00
Equalisation provision	-	-	141.831,76	-	(5.053.250,00)	184.163,39
Accrued interest				-		-
Repayment value	-	-	902.731,76	-	15.446.750,00	2.548.263,39
Value adjustment through profit and loss during the Financial Year	(4.318.020,00)	(2.492.796,70)	(115.580,71)	15.789,51	(813.337,50)	(1.482.073,39)

BNL-9164	BNL-9165	BNL-9168	BNL-9172
31.12.2019	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments)	
and the movements and accumulated adjustments to the repayment value	
(notes issued) for the year are as follows:	

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	(2*)	(177.879,00) (259.516,36) - (437.395,36) 1.016.616,65	(2*)	(179.799,83) 225.734,30 73.446,03 119.380,50 855.243,45	(2*) _	(469.095,00) (2.372.445,48) - (2.841.540,48) 337.732,80	(2*)	(812.639,00) (5.796.786,72) <u>321.830,12</u> (6.287.595,60) (3.262.861,04)	(2*)	(813.199,00) (755.523,22) 446.722,22 (1.122.000,00) <i>810.409,50</i>	(2*)	(624.859,00) 66.719,25 - (558.139,75) 2.688.245,70
AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK												
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	_	4.181.600,00 (15.471,92) - 4.166.128,08 <i>4</i> 5.579,44		4.421.500,00 (5.305,80) - 4.416.194,20 61.810,20	_	11.607.600,00 (44.108,88) - 11.563.491,12 <i>91.700,04</i>	_	19.986.000,00 (85.939,80) - 19.900.060,20 29.979,00	_	20.000.000,00 20.000,00 - 20.020.000,00 180.000,00	_	15.291.500,00 7.645,75 - 15.299.145,75 <i>126.919,45</i>
NON CONVERTIBLE LOANS												
Notes Equalisation provision Accrued interest Repayment value <i>Value adjustment through profit and loss during the Financial Year</i>	_	4.181.600,00 (452.867,28) - 3.728.732,72 (1.062.196,09)		4.421.500,00 40.628,67 73.446,03 4.535.574,70 (1.127.148,82)	_	11.607.600,00 (2.885.649,36) - 8.721.950,64 <i>(429.432,84)</i>	_	19.986.000,00 (6.695.365,52) <u>321.830,12</u> 13.612.464,60 3.232.882,04	_	20.000.000,00 (1.548.722,22) 446.722,22 18.898.000,00 (990.409,50)	_	15.291.500,00 (550.494,00) - 14.741.006,00 (2.815.165,15)

BNL-9175

31.12.2019

EUR

BNL-9173

31.12.2019

EUR

BNL-9176	<b>BNL-9178</b>	BNL-9179	BNL-9180
31.12.2019	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(2*)	(812.427,00) 1.240.263,74 233.524,43 661.361,17	(2*)	(38.149,00) (570.132,00) - (608.281,00)	(2*)	(193.346,24) 304.479,84 65.558,30 176.691,90	(2*) _	(273.199,00) 24.366,36 109.732,64 (139.100,00)	(2*)	(163.999,00) (1.606.393,00) - (1.770.392,00)	(2*)	(528.119,00) (497.501,52) 334.340,42 (691.280,10)
Value adjustment through profit and loss during the Financial Year		3.395.470,21		433.132,00		978.011,62		1.396.263,19		70.970,25		2.002.538,18
AC Derivatives Cumulative value adjustment Accrued interest Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												

BNL-9182

31.12.2019

EUR

BNL-9181

31.12.2019

EUR

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value	19.980.700,00 21.978,77 - 20.002.678,77	4.990.000,00 (10.978,00) - 4.979.022,00	521,56 4.589.400,00 (8.260,92) - 4.581.660,64	6.500.000,00 (5.850,00) - 6.494.150,00	3.770.000,00 (27.521,00) - 3.742.479,00	12.873.000,00 (61.790,40) - 12.811.209,60
Value adjustment through profit and loss during the Financial Year	287.722,08	10.479,00	52.499,08	80.600,00	21.489,00	90.111,00
NON CONVERTIBLE LOANS						
Notes	19.980.700,00	4.990.000,00	4.589.400,00	6.500.000,00	3.770.000,00	12.873.000,00
Equalisation provision	449.815,51	(619.259,00)	102.872,68	(254.682,64)	(1.797.913,00)	(1.087.410,92)
Accrued interest	233.524,43		65.558,30	109.732,64		334.340,42
Repayment value	20.664.039,94	4.370.741,00	4.757.830,98	6.355.050,00	1.972.087,00	12.119.929,50
Value adjustment through profit and loss during the Financial Year	(3.683.192,29)	(443.611,00)	(1.098.363,46)	(1.476.863,19)	(92.459,25)	(2.092.649,18)

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

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BNL-9183	BNL-9184	BNL-9185	BNL-9186
31.12.2019	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR

### 23. Notes to the Balance Sheet as at 31 December 2019

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### B

58.665.600,00	30.09
5.491.729,97	3.51
504.918,03	22
64.662.248,00	33.83
4.498.663,30	3.07
	5.491.729,97 504.918,03 64.662.248,00

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives	(2*)	(128.471,00)	(2*)	(2.701.711,00)	(2*)	(132
Cumulative value adjustment		(128.651,80)		(122.552,30)		(593
Accrued interest	_	-	_	(92.384,70)	_	2.
Fair Value		(257.122,80)		(2.916.648,00)		(722
Value adjustment through profit and loss during the Financial Year		605.796,90		(1.648.263,30)		(212
AC Derivatives						
Cumulative value adjustment						
Accrued interest						
Fair Value						
Value adjustment through profit and loss during the Financial Year						
CASH AT BANK						
Current account						
Callable long term deposit		3.895.800,00				
Cumulative value adjustment		12.076,98				
Accrued interest	_	-				
Fair Value		3.907.876,98				
Value adjustment through profit and loss during the Financial Year		37.789,26				
NON CONVERTIBLE LOANS						
Notes		3.895.800,00		56.000.000,00		30.000
Equalisation provision		(245.045,82)		5.333.066,67		2.882
Accrued interest	_	-	_	412.533,33	_	228.
Repayment value		3.650.754,18		61.745.600,00		33.111
Value adjustment through profit and loss during the Financial Year		(643.586,16)		(2.850.400,00)		(2.862

### For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

SUVV LUX0002

SUVV LUX0001

31.12.2019

EUR

BNL-9187

EUR

<u>31.12.2019</u>

31.12.2019 EUR

.095.400,00 3.512.794,16 225.409,84 833.604,00 8.075.360,83

> 32.502,00) 93.058,83) 2.956,83 22.604,00) 12.860,83)

00.000,00 82.633,33 28.366,67 11.000,00 62.500,00)

# 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows: <b>BONDS</b>	General Compartment <u>31.12.2018</u> EUR	<b>2009-7</b> <u>31.12.2018</u> EUR	<b>2009-66</b> <u>31.12.2018</u> EUR	<b>2009-67</b> <u>31.12.2018</u> EUR	<b>2009-73</b> <u>31.12.2018</u> EUR	<b>2009-76</b> <u>31.12.2018</u> EUR
BONDS						
Bond Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year		647.399,92 131.368,15 <u>25.792,03</u> 804.560,10 <i>(56.197,11)</i>				
LOANS AND CLAIMS HELD AS FIXED ASSETS						
Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>			19.645.000,00 (177.345,24) (5.353,26) 19.462.301,50 83.468,42			
FINANCIAL DERIVATIVES						
AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(	(1*) 98.374,13 (121.936,52) (25.792,03) (49.354,42)	(2*) (956.035,50) 8.347.260,42 5.353,26 7.396.578,18	(3*) 6.375.782,74 (382.381,99) - 5.993.400,75	(3*) 1.533.188,98 (242.795,62) - 1.290.393,36	(3*) 5.857.068,90 (156.317,74) - 5.700.751,16
Value adjustment through profit and loss during the Financial Year		32.186,45	(259.028,04)	223.077,77	126.949,71	179.826,54
AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year						
CASH AT BANK						

Current account	347.958,88
Callable long term deposit	-
Cumulative value adjustment	-
Accrued interest	-
Fair Value	347.958,88
Value adjustment through profit and loss during the Financial Year	

# NON CONVERTIBLE LOANS

Notes Equalisation provision	755.810,33 (604,65)	18.824.044,50 8.034.835,18	6.299.135,40 (305.734,65)	1.626.494,27 (336.100,91)	5.905.564,12 (204.812,96)
Accrued interest					
Repayment Value	755.205,68	26.858.879,68	5.993.400,75	1.290.393,36	5.700.751,16
Value adjustment through profit and loss during the Financial Year	23.666,23	175.559,62	(228.988,48)	(144.787,45)	(194.533,80)

#### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest	(3*)	10.049.448,10 (334.978,17) -	(3*)	10.498.579,21 (177.309,15) -	(3*)	8.490.195,42 (453.128,88) -	(3*)	7.990.389,53 (541.967,86) -	(3*)	8.946.425,66 (401.620,94) -	(3*)	15.634.222,59 (463.281,37) -
Fair Value	-	9.714.469,93	_	10.321.270,06	_	8.037.066,54	-	7.448.421,67	_	8.544.804,72	_	15.170.941,22
Value adjustment through profit and loss during the Financial Year		407.393,06		377.339,50		308.043,22		367.734,01		310.923,66		595.573,54

2010-82

EUR

<u>31.12.2018</u>

2009-78

EUR

<u>31.12.2018</u>

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### NON CONVERTIBLE LOANS

Notes Equalisation provision	10.020.342,07 (305.872,14)	10.437.263,22 (115.993,16)	8.484.738,22 (447.671,68)	8.115.814,85 (667.393,18)	9.079.883,94 (535.079,22)	15.686.977,73 (516.036,51)
Accrued interest						-
Repayment Value	9.714.469,93	10.321.270,06	8.037.066,54	7.448.421,67	8.544.804,72	15.170.941,22
Value adjustment through profit and loss during the Financial Year	(416.448,19)	(418.766,47)	(318.875,48)	(382.027,58)	(323.161,09)	(623.189,72)

2010-83	2010-85	2010-87	2010-92
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

#### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement	16.5
Cumulative value adjustment	
Accrued interest	
Fair Value	16.6
Value adjustment through profit and loss during the Financial Year	

### F

					16.554.000,00		10.000.000,00				
					122.049,42		73.728,06				
					450,18		271,94				
					16.676.499,60		10.074.000,00				
					(67.763,80)		(40.935,00)				
(3*)	10.539.678,13	(3*)	11.750.413,43	(2*)	(822.720,56)	(2*)	(597.980,00)	(3*)	18.199.240,54	(3*)	6.377.966,11
	51.243,55		35.958,45		5.427.707,24		3.362.339,23		(486.890,51)		65.411,62
	-		-		(450,18)		(271,94)		-		-
_	10.590.921,68	-	11.786.371,88		4.604.536,50	_	2.764.087,29	_	17.712.350,03	_	6.443.377,73
	431.183,82		529.079,54		27.831,24		(71.674,63)		836.312,26		268.624,98
	(3*)	51.243,55  10.590.921,68	51.243,55	51.243,55     35.958,45	51.243,55     35.958,45           10.590.921,68     11.786.371,88	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$\begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$

2010-101

EUR

<u>31.12.2018</u>

2010-98

31.12.2018 EUR

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### NON CONVERTIBLE LOANS

Notes Equalisation provision	10.694.859,00 (103.937,32)	11.866.778,03 (80.406,15)	15.837.211,80 5.443.824,30	10.000.000,00 2.838.087,29	18.323.127,47 (610.777,44)	6.499.278,84 (55.901,11)
Accrued interest			-	<u> </u>	-	
Repayment Value	10.590.921,68	11.786.371,88	21.281.036,10	12.838.087,29	17.712.350,03	6.443.377,73
Value adjustment through profit and loss during the Financial Year	(432.617,98)	(547.872,75)	39.932,56	112.609,63	(851.367,65)	(282.315,32)

2010-102	2010-103	2010-107	2010-108
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

#### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(3*)	7.218.090,14 11.603,32 - 7.229.693,46	(3*)	7.219.993,90 (897.489,97) - 6.322.503,93	(3*)	8.966.554,58 205.757,64 - 9.172.312,22	(3*)	7.209.045,65 421.264,89 - 7.630.310,54	(3*)	6.841.339,19 373.264,05 - 7.214.603,24	(3*)	6.089.969,11 (488.528,35) - 5.601.440,76
Value adjustment through profit and loss during the Financial Year		332.953,50		(418.626,80)		(1.073.108,19)		(1.016.833,55)		(916.810,98)		(497.161,68)

**2010-116** <u>31.12.2018</u>

EUR

2010-112

EUR

<u>31.12.2018</u>

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### NON CONVERTIBLE LOANS

Notes Equalisation provision	7.344.675,11 (114.981,65)	7.323.635,15 (1.001.131,22)	9.047.384,48 124.927,74	7.308.597,77 321.712,77	6.925.735,62 288.867,62	6.198.291,42 (596.850,66)
Accrued interest					-	-
Repayment Value	7.229.693,46	6.322.503,93	9.172.312,22	7.630.310,54	7.214.603,24	5.601.440,76
Value adjustment through profit and loss during the Financial Year	(347.392,20)	405.087,59	1.063.406,52	1.010.047,00	907.915,85	479.729,83

2011-130	2011-131	2011-134	2011-138
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

# 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows: BONDS		<b>2011-140</b> <u>31.12.2018</u> EUR		<b>2011-144</b> <u>31.12.2018</u> EUR		<b>2011-151</b> <u>31.12.2018</u> EUR		<b>2011-153</b> <u>31.12.2018</u> EUR		<b>2011-154</b> <u>31.12.2018</u> EUR		<b>2011-155</b> <u>31.12.2018</u> EUR
Bond Cumulative value adjustment Accrued interest Fair Value					_		_	- - - - -	_	- - - - - (1, 202, 770, 02)		
Value adjustment through profit and loss during the Financial Year LOANS AND CLAIMS HELD AS FIXED ASSETS						(296.720,00)		(238.792,59)		(1.362.779,83)		(374.169,50)
Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i> <b>FINANCIAL DERIVATIVES</b>												
AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year	(3*)	4.869.477,11 (456.352,46) - 4.413.124,65 (357.558,71)	(3*)	5.791.048,73 (533.559,18) - 5.257.489,55 (468.345,14)	(3*)	- - - (44.402,74)	(3*)	- - - 200.917,25	(3*)	- - - 1.220.303,93	(3*)	- - - 213.362,50
AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year												

# CASH AT BANK

Current account
Callable long term deposit
Cumulative value adjustment
Accrued interest
Fair Value
Value adjustment through profit and loss during the Financial Year

### NON CONVERTIBLE LOANS

Notes	5.010.571,99	5.903.870,53	-	-		-
Equalisation provision	(597.447,34)	(646.380,98)	-	-	-	-
Accrued interest						
Repayment Value	4.413.124,65	5.257.489,55	-	-	-	-
Value adjustment through profit and loss during the Financial Year	369.117,66	452.074,27	323.592,74	11.715,00	113.636,26	128.255,50

# 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) ar (

### B

and the movements and accumulated adjustments to the repayment value	2011-162	2011-163	2011-164	2011-167	2011-168	2012-174
(notes issued) for the year are as follows:	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond	-	-	-	4.536.807,00		
Cumulative value adjustment	-	-	-	1.081.047,00		
Accrued interest						
Fair Value	-	-	-	5.617.854,00		
Value adjustment through profit and loss during the Financial Year	(1.244.210,10)	(174.964,29)	(2.073.744,49)	(30.855,00)		

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives	(3*)	-	(3*)	-	(3*)	-	(1*)	1.059.905,43	(3*)	5.918.403,72	(1*)	-
Cumulative value adjustment Accrued interest		-		-		-		(1.055.417,43) -		5.925.329,88 -		-
Fair Value		-		-		-		4.488,00	_	11.843.733,60		-
Value adjustment through profit and loss during the Financial Year		1.087.776,28		68.287,07		1.824.395,87		(74.052,00)		(5.835.289,80)		2.441.562,00

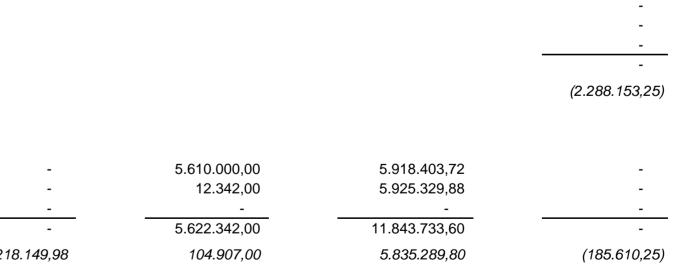
AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### NON CONVERTIBLE LOANS

Notes	-	-	
Equalisation provision	-	-	
Accrued interest	-	-	
Repayment Value	-	-	
Value adjustment through profit and loss during the Financial Year	128.412,00	92.850,00	218



# 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows: BONDS		<b>2012-178</b> <u>31.12.2018</u> EUR		<b>2012-179</b> <u>31.12.2018</u> EUR		<b>2012-180</b> <u>31.12.2018</u> EUR		<b>2012-184</b> <u>31.12.2018</u> EUR		<b>2012-185</b> <u>31.12.2018</u> EUR		<b>2012-186</b> <u>31.12.2018</u> EUR
Bond Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives Cumulative value adjustment Accrued interest	(1*)	6.993.378,00 (6.521.037,25) -	(1*)	-	(1*)	-	(1*)	3.797.143,00 (3.142.068,75) -	(1*)	1.867.015,00 (1.750.225,00) -	(1*)	2.523.365,75 (989.324,50) -
Fair Value	_	472.340,75	_	-		-	_	655.074,25	_	116.790,00	_	1.534.041,25
Value adjustment through profit and loss during the Financial Year		(730.342,00)		1.463.370,00		(81.733,00)		(1.152.745,50)		(167.170,00)		(954.763,00)
AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK												
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value	_	32.666.927,50 6.934.279,75 - 39.601.207,25	_	-		-	_	19.328.162,50 3.604.065,75 - 22.932.228,25	_	9.560.750,00 1.775.895,00 - 11.336.645,00	_	12.873.612,50 2.372.753,25 - 15.246.365,75
Value adjustment through profit and loss during the Financial Year		1.432.899,25		(1.460.266,00)		- (373.718,25)		780.070,75		385.865,00		364.812,25
				(		10, 0, 10,20)		100.010,10		000.000,00		00 1.0 12,20
NON CONVERTIBLE LOANS												
Notes		39.692.500,00		-		-		23.147.500,00		11.450.000,00		15.417.500,00
Equalisation provision		381.048,00		-		-		439.802,50		3.435,00		1.362.907,00
Accrued interest Repayment Value	_	40.073.548,00	_	-		-		- 23.587.302,50	_	- 11.453.435,00		- 16.780.407,00
		-				-						
Value adjustment through profit and loss during the Financial Year		(702.557,25)		(22.678,00)		435.877,25		372.674,75		(218.695,00)		588.237,00

Callable long term deposit	32.666.927,50	-	-	19.328.162,50	9.560.750,00	12.873.612,50
Cumulative value adjustment	6.934.279,75	-	-	3.604.065,75	1.775.895,00	2.372.753,25
Accrued interest	-	-	-	-	-	-
Fair Value	39.601.207,25	-	-	22.932.228,25	11.336.645,00	15.246.365,75
Value adjustment through profit and loss during the Financial Year	1.432.899,25	(1.460.266,00)	(373.718,25)	780.070,75	385.865,00	364.812,25
NON CONVERTIBLE LOANS						
Notes	39.692.500,00	-	-	23.147.500,00	11.450.000,00	15.417.500,00
Equalisation provision	381.048,00	-	-	439.802,50	3.435,00	1.362.907,00
Accrued interest		-	-		-	-
Repayment Value	40.073.548,00	-	-	23.587.302,50	11.453.435,00	16.780.407,00
Value adjustment through profit and loss during the Financial Year	(702.557,25)	(22.678,00)	435.877,25	372.674,75	(218.695,00)	588.237,00

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond	8.126.758,43
Cumulative value adjustment	630.189,30
Accrued interest	14.000,17
Fair Value	8.770.947,90
Value adjustment through profit and loss during the Financial Year	54.560,96

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives	(1*)	-	(4*)	622.316,79	(1*)	2.540.836,75	(1*)	497.358,25	(1*)	589.195,69	(1*)	-
Cumulative value adjustment Accrued interest		-		1.259.146,66 34.584,03		(2.354.721,25) -		234.549,50		(72.990,94) -		-
Fair Value		-		1.916.047,48		186.115,50		731.907,75		516.204,75		-
Value adjustment through profit and loss during the Financial Year AC Derivatives		1.306.379,15		(2.155.922,95)		(594.623,25)		(65.868,50)		(210.605,19)		1.512.008,44

2012-190

<u>31.12.2018</u> EUR

2012-188

31.12.2018 EUR

Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest			13.209.468,75 2.305.939,50	2.677.906,25 476.107,75	3.125.968,75 534.120,75	-
Fair Value			15.515.408,25	3.154.014,00	3.660.089,50	-
Value adjustment through profit and loss during the Financial Year	(1.355.583,45)		518.915,25	115.749,50	6.538,25	(1.391.135,93)
NON CONVERTIBLE LOANS						
Notes	-	8.749.075,22	15.772.500,00	3.197.500,00	3.732.500,00	-
Equalisation provision	-	1.889.335,96	(70.976,25)	688.421,75	443.794,25	-
Accrued interest		48.584,20				-
Repayment Value	-	10.686.995,38	15.701.523,75	3.885.921,75	4.176.294,25	-
Value adjustment through profit and loss during the Financial Year	27.730,74	2.101.361,99	75.708,00	(49.881,00)	199.167,00	(120.872,51)

### N

Callable long term deposit	-		13.209.468,75	2.677.906,25	3.125.968,75	-
Cumulative value adjustment	-		2.305.939,50	476.107,75	534.120,75	-
Accrued interest					-	-
Fair Value	-		15.515.408,25	3.154.014,00	3.660.089,50	-
Value adjustment through profit and loss during the Financial Year	(1.355.583,45)		518.915,25	115.749,50	6.538,25	(1.391.135,93)
NON CONVERTIBLE LOANS						
Notes	-	8.749.075,22	15.772.500,00	3.197.500,00	3.732.500,00	-
Equalisation provision	-	1.889.335,96	(70.976,25)	688.421,75	443.794,25	-
Accrued interest		48.584,20			-	
Repayment Value	-	10.686.995,38	15.701.523,75	3.885.921,75	4.176.294,25	-
Value adjustment through profit and loss during the Financial Year	27.730,74	2.101.361,99	75.708,00	(49.881,00)	199.167,00	(120.872,51)

2013-192	2013-193	2013-194	2013-195
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	(1*)	- - - 1.137.747,46	(1*)	510.956,39 (500.029,64) - 10.926,75 (147.292,59)	(1*)	857.126,65 (662.153,13) - 194.973,52 (14.224,19)	(1*)	1.370.144,50 (1.207.580,50) - 162.564,00 <i>(468.255,00)</i>	(1*)	756.692,40 (244.288,90) - 512.403,50 (225.295,65)	(1*)	531.237,78 (519.032,58) - 12.205,20 (43.590,00)
AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												

2013-197

EUR

<u>31.12.2018</u>

2013-196

EUR

<u>31.12.2018</u>

### CASH AT BANK

Current account Callable long term deposit	-	3.837.564,11	3.753.729,02	7.442.604,00	4.142.502,00	3.804.740,95
Cumulative value adjustment	-	529.639,33	823.749,06	1.149.433,50	651.568,75	551.643,65
Accrued interest						-
Fair Value	-	4.367.203,44	4.577.478,08	8.592.037,50	4.794.070,75	4.356.384,60
Value adjustment through profit and loss during the Financial Year	(1.139.341,20)	10.052,61	(241.157,90)	280.069,50	49.036,75	9.589,80
NON CONVERTIBLE LOANS						
Notes	-	4.370.700,00	4.631.200,00	8.835.000,00	4.917.500,00	4.359.000,00
Equalisation provision	-	7.430,19	141.251,60	(80.398,50)	388.974,25	9.589,80
Accrued interest				-	-	
Repayment Value	-	4.378.130,19	4.772.451,60	8.754.601,50	5.306.474,25	4.368.589,80
Value adjustment through profit and loss during the Financial Year	(15.148,30)	137.239,98	248.219,92	188.185,50	172.313,00	34.000,20

Callable long term deposit	-	3.837.564,11	3.753.729,02	7.442.604,00	4.142.502,00	3.804.740,95
Cumulative value adjustment	-	529.639,33	823.749,06	1.149.433,50	651.568,75	551.643,65
Accrued interest		-	-	-	-	-
Fair Value	-	4.367.203,44	4.577.478,08	8.592.037,50	4.794.070,75	4.356.384,60
Value adjustment through profit and loss during the Financial Year	(1.139.341,20)	10.052,61	(241.157,90)	280.069,50	49.036,75	9.589,80
NON CONVERTIBLE LOANS						
Notes	-	4.370.700,00	4.631.200,00	8.835.000,00	4.917.500,00	4.359.000,00
Equalisation provision	-	7.430,19	141.251,60	(80.398,50)	388.974,25	9.589,80
Accrued interest				-	-	
Repayment Value	-	4.378.130,19	4.772.451,60	8.754.601,50	5.306.474,25	4.368.589,80
Value adjustment through profit and loss during the Financial Year	(15.148,30)	137.239,98	248.219,92	188.185,50	172.313,00	34.000,20

2012-198	2013-199	2013-200	2013-201
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year	(1*)	2.670.754,50 (2.660.502,00) - 10.252,50 <i>(341.939,86)</i>	(3*)	- - - (11.793.597,75)	(3*)	- - - (825.640,19)	(2,4*)	2.699.106,30 3.167.911,37 48.700,27 5.915.717,94 (2.625.390,77)	(2,4*)	657.153,96 2.113.718,90 12.075,28 2.782.948,14 (2.202.795,23)	(2,4*)	680.812,31 2.253.272,28 86.609,61 3.020.694,20 (2.106.137,03)
CASH AT BANK												
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	_	14.394.510,00 2.223.083,75 - 16.617.593,75 543.382,50			_	- - - (18.664,30)						
NON CONVERTIBLE LOANS												
Notes Equalisation provision Accrued interest Repayment Value <i>Value adjustment through profit and loss during the Financial Year</i>	_	17.087.500,00 (459.653,75) - 16.627.846,25 (201.442,64)	_	- - - 11.744.311,00	_	- - - 835.226,70	_	24.516.029,59 4.670.127,12 85.982,62 29.272.139,33 2.010.685,11	-	13.921.701,60 2.920.828,68 15.258,19 16.857.788,47 <i>1.907.814</i> ,73	_	16.041.923,55 3.004.233,05 90.254,00 19.136.410,60 <i>1.745.989,51</i>

2013-205

EUR

<u>31.12.2018</u>

2013-202

EUR

<u>31.12.2018</u>

<b>2013-206</b>	<b>2013-207</b>	<b>2013-208</b>	<b>2013-209</b>
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR
	21.816.923,29	13.264.547,64	15.361.111,24
	1.502.215,75	807.109,78	750.960,77
	<u>37.282,35</u>	<u>3.182,91</u>	<u>3.644,39</u>
	23.356.421,39	14.074.840,33	16.115.716,40
	<i>614.705,66</i>	<i>294.980,50</i>	<i>360.147,5</i> 2

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

14.673.459,24	19.018.545,57	25.59
643.883,84	1.207.970,55	1.74
3.464,57	32.211,14	4
15.320.807,65	20.258.727,26	27.38
315.202,53	446.912,69	33
	643.883,84 <u>3.464,57</u> 15.320.807,65	643.883,841.207.970,553.464,5732.211,1415.320.807,6520.258.727,26

2013-210

<u>31.12.2018</u>

EUR

2013-211

EUR

<u>31.12.2018</u>

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# FINANCIAL DERIVATIVES

AC Derivatives	(2,4*)	215.566,65	(2,4*)	676.892,16	(2,4*)	1.152.682,97
Cumulative value adjustment		2.037.522,52		2.495.380,99		2.714.769,43
Accrued interest		48.754,22		(9.185,86)	_	109.310,00
Fair Value		2.301.843,39		3.163.087,29		3.976.762,40
Value adjustment through profit and loss during the Financial Year		(2.288.828,80)		(2.779.216,20)		(4.592.877,89

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### NON CONVERTIBLE LOANS

Notes Equalisation provision	14.889.025,89 2.681.406,36	19.695.437,73 3.703.351,54	26.743.526,51 4.460.841,62	22.406.288,53 3.490.738,43	17.782.367,45 2.633.298,33	30.495.684,34 4.165.735,47
Accrued interest	52.218,79	23.025,28	152.416,71	78.583,34	23.387,37	173.801,00
Repayment Value	17.622.651,04	23.421.814,55	31.356.784,84	25.975.610,30	20.439.053,15	34.835.220,81
Value adjustment through profit and loss during the Financial Year	1.973.626,27	2.332.303,51	4.259.014,29	2.597.410,67	1.899.376,57	1.764.247,97

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

2013-212	2013-213	2013-214	2013-215
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

590.843,54 .746.072,19 43.106,71 380.022,44

333.863,60

		26.429.479,54		21.590.799,23		37.494.821,17
		(95.447,24)		(59.905,27)		102.575,74
		(17.846,42)	_	(5.338,17)	_	(41.961,65)
	-	26.316.185,88	-	21.525.555,79	_	37.555.435,26
		515.125,13		338.879,10		747.795,75
2,97	(2,4*)	22.406.288,53	(2,4*)	17.782.367,45	(2,4*)	30.495.684,94
9,43		(19.755.624,60)		(15.817.415,84)		(27.421.719,36)
0,00						
2,40	-	2.650.663,93	-	1.964.951,61	-	3.073.965,58

592.877,89)

	4.696.514,72		3.787.129,64		1.060.961,21
(2,4*)	(26.429.479,54)	(2,4*)	(21.590.799,23)	(2,4*)	(37.494.821,17)
	23.341.810,27		18.510.619,44		31.484.878,49
	96.429,76	_	28.725,54	_	215.762,65
	(2.991.239,51)	_	(3.051.454,25)	_	(5.794.180,03)
	(7.809.050,51)		(6.025.385,31)		(3.573.005,53)

#### 764.813,50

#### 764.813,50

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

# BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year FINANCIAL DERIVATIVES	24.595.901,62 (544.842,24) (15.921,28) 24.035.138,10 155.398,49	_	29.313.289,78 72.081,68 (6.117,76) 29.379.253,70 542.628,58	_	38.136.670,64 (7.848,29) (40.935,12) 38.087.887,23 643.231,51	-	34.982.121,57 81.010,49 (23.466,21) 35.039.665,85 617.043,66	_	34.215.895,53 92.336,44 (6.775,00) 34.301.456,97 600.093,42	_	36.959.608,76 112.168,16 (37.405,78) 37.034.371,14 649.277,54
AC Derivatives (2,4*) Cumulative value adjustment Accrued interest Fair Value	19.493.218,25 (18.042.922,81) 1.450.295,44	(2,4*)	23.825.524,04 (22.374.549,63) 1.450.974,41	(2,4*)	30.918.002,47 (29.418.479,35)	(2,4*)	28.395.191,12 (27.100.370,41) 1.294.820,71	(2,4*)	27.314.426,63 (26.426.707,77) 887.718,86	(2,4*)	30.055.487,05 (28.029.747,23)
	-				1.499.523,12						2.025.739,82
Value adjustment through profit and loss during the Financial Year	775.653,50		430.684,31		1.480.576,63		784.132,85		1.627.453,05		1.742.854,10
AC Derivatives (2,4*) Cumulative value adjustment Accrued interest Fair Value	(24.595.901,62) 20.726.930,03 81.439,29 (3.787.532,30)	(2,4*)	(29.313.289,78) 24.576.159,95 <u>33.971,39</u> (4.703.158,44)	(2,4*)	(38.136.670,64) 31.967.812,17 217.143,00 (5.951.715,47)	(2,4*)	(34.982.121,57) 29.242.498,94 <u>123.053,82</u> (5.616.568,81)	(2,4*)	(34.215.895,53) 28.096.261,11 <u>36.711,61</u> (6.082.922,81)	(2,4*)	(36.959.608,76) 30.725.182,33 202.290,24 (6.032.136,19)
Value adjustment through profit and loss during the Financial Year	(1.659.740,48)		(1.551.054,11)		(2.710.015,13)		(1.824.913,42)		(2.466.687,98)		(3.384.690,45)
CASH AT BANK											
Current account Callable long term deposit Cumulative value adjustment Accrued interest									798.080,53		895.188,67
Fair Value								_	798.080,53	_	895.188,67
Value adjustment through profit and loss during the Financial Year									,		,-
NON CONVERTIBLE LOANS											
Notes Equalisation provision Accrued interest Repayment Value	19.493.218,25 2.139.164,98 65.518,01 21.697.901,24	_	23.825.524,04 2.273.692,00 27.853,63 26.127.069,67	_	30.918.002,47 2.541.484,53 176.207,88 33.635.694,88	-	28.395.191,12 2.223.139,02 99.587,61 30.717.917,75	_	27.314.426,63 1.761.889,78 29.936,61 29.106.253,02	_	30.055.487,05 2.807.603,32 164.884,40 33.027.974,77
Value adjustment through profit and loss during the Financial Year	728.688,49		577.741,22		586.206,99		423.736,91		239.141,51		992.558,75

2013-217

<u>31.12.2018</u> EUR

### F

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	-	24.595.901,62 (544.842,24) (15.921,28) 24.035.138,10 <i>155.398,49</i>	_	29.313.289,78 72.081,68 (6.117,76) 29.379.253,70 542.628,58	_	38.136.670,64 (7.848,29) (40.935,12) 38.087.887,23 643.231,51		34.982.121,57 81.010,49 (23.466,21) 35.039.665,85 617.043,66	_	34.215.895,53 92.336,44 (6.775,00) 34.301.456,97 600.093,42	_	36.959.608,76 112.168,16 (37.405,78) 37.034.371,14 649.277,54
FINANCIAL DERIVATIVES												
AC Derivatives Cumulative value adjustment Accrued interest	(2,4*)	19.493.218,25 (18.042.922,81)	(2,4*)	23.825.524,04 (22.374.549,63)	(2,4*)	30.918.002,47 (29.418.479,35)	(2,4*)	28.395.191,12 (27.100.370,41)	(2,4*)	27.314.426,63 (26.426.707,77)	(2,4*)	30.055.487,05 (28.029.747,23)
Fair Value	-	1.450.295,44		1.450.974,41	_	1.499.523,12		1.294.820,71		887.718,86		2.025.739,82
Value adjustment through profit and loss during the Financial Year		775.653,50		430.684,31		1.480.576,63		784.132,85		1.627.453,05		1.742.854,10
AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(2,4*)	(24.595.901,62) 20.726.930,03 <u>81.439,29</u> (3.787.532,30)	(2,4*)	(29.313.289,78) 24.576.159,95 <u>33.971,39</u> (4.703.158,44)	(2,4*)	(38.136.670,64) 31.967.812,17 217.143,00 (5.951.715,47)	(2,4*)	(34.982.121,57) 29.242.498,94 <u>123.053,82</u> (5.616.568,81)	(2,4*)	(34.215.895,53) 28.096.261,11 <u>36.711,61</u> (6.082.922,81)	(2,4*)	(36.959.608,76) 30.725.182,33 202.290,24 (6.032.136,19)
Value adjustment through profit and loss during the Financial Year		(1.659.740,48)		(1.551.054,11)		(2.710.015,13)		(1.824.913,42)		(2.466.687,98)		(3.384.690,45)
CASH AT BANK												
Current account Callable long term deposit Cumulative value adjustment										798.080,53		895.188,67
Accrued interest Fair Value									_	798.080,53		895.188,67
Value adjustment through profit and loss during the Financial Year												0001100,01
NON CONVERTIBLE LOANS												
Notes Equalisation provision Accrued interest Repayment Value	-	19.493.218,25 2.139.164,98 65.518,01 21.697.901,24	_	23.825.524,04 2.273.692,00 27.853,63 26.127.069,67	_	30.918.002,47 2.541.484,53 176.207,88 33.635.694,88		28.395.191,12 2.223.139,02 <u>99.587,61</u> 30.717.917,75	_	27.314.426,63 1.761.889,78 29.936,61 29.106.253,02	_	30.055.487,05 2.807.603,32 164.884,40 33.027.974,77
Value adjustment through profit and loss during the Financial Year		728.688,49		577.741,22		586.206,99		423.736,91		239.141,51		992.558,75

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Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	-	24.595.901,62 (544.842,24) (15.921,28) 24.035.138,10 <i>155.398,49</i>	_	29.313.289,78 72.081,68 (6.117,76) 29.379.253,70 542.628,58	_	38.136.670,64 (7.848,29) (40.935,12) 38.087.887,23 643.231,51	-	34.982.121,57 81.010,49 (23.466,21) 35.039.665,85 617.043,66	_	34.215.895,53 92.336,44 (6.775,00) 34.301.456,97 600.093,42	_	36.959.608,76 112.168,16 (37.405,78) 37.034.371,14 649.277,54
FINANCIAL DERIVATIVES												
AC Derivatives Cumulative value adjustment Accrued interest	(2,4*)	19.493.218,25 (18.042.922,81)	(2,4*)	23.825.524,04 (22.374.549,63)	(2,4*)	30.918.002,47 (29.418.479,35)	(2,4*)	28.395.191,12 (27.100.370,41)	(2,4*)	27.314.426,63 (26.426.707,77)	(2,4*)	30.055.487,05 (28.029.747,23)
Fair Value	-	1.450.295,44		1.450.974,41		1.499.523,12	-	1.294.820,71		887.718,86		2.025.739,82
Value adjustment through profit and loss during the Financial Year		775.653,50		430.684,31		1.480.576,63		784.132,85		1.627.453,05		1.742.854,10
AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(2,4*)	(24.595.901,62) 20.726.930,03 <u>81.439,29</u> (3.787.532,30)	(2,4*)	(29.313.289,78) 24.576.159,95 <u>33.971,39</u> (4.703.158,44)	(2,4*)	(38.136.670,64) 31.967.812,17 217.143,00 (5.951.715,47)	(2,4*)	(34.982.121,57) 29.242.498,94 <u>123.053,82</u> (5.616.568,81)	(2,4*)	(34.215.895,53) 28.096.261,11 <u>36.711,61</u> (6.082.922,81)	(2,4*)	(36.959.608,76) 30.725.182,33 202.290,24 (6.032.136,19)
Value adjustment through profit and loss during the Financial Year		(1.659.740,48)		(1.551.054,11)		(2.710.015,13)		(1.824.913,42)		(2.466.687,98)		(3.384.690,45)
CASH AT BANK												
Current account Callable long term deposit Cumulative value adjustment										798.080,53		895.188,67
Accrued interest Fair Value									_	798.080,53	_	895.188,67
Value adjustment through profit and loss during the Financial Year												0001100,01
NON CONVERTIBLE LOANS												
Notes Equalisation provision Accrued interest Repayment Value	-	19.493.218,25 2.139.164,98 65.518,01 21.697.901,24	_	23.825.524,04 2.273.692,00 27.853,63 26.127.069,67	_	30.918.002,47 2.541.484,53 176.207,88 33.635.694,88	-	28.395.191,12 2.223.139,02 99.587,61 30.717.917,75	_	27.314.426,63 1.761.889,78 29.936,61 29.106.253,02	_	30.055.487,05 2.807.603,32 164.884,40 33.027.974,77
Value adjustment through profit and loss during the Financial Year		728.688,49		577.741,22		586.206,99		423.736,91		239.141,51		992.558,75

2013-216

<u>31.12.2018</u> EUR

2013-218	2013-219	2013-220	2013-221
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement	26.421.361,81	25.792.610,25	
Cumulative value adjustment	198.450,75	(250.460,84)	
Accrued interest	(17.299,13)	(5.099,83)	
Fair Value	26.602.513,43	25.537.049,58	
Value adjustment through profit and loss during the Financial Year	516.905,94	380.550,53	

2013-222

EUR

<u>31.12.2018</u>

(2.144.958,20)

2013-223

<u>31.12.2018</u> EUR

# FINANCIAL DERIVATIVES

AC Derivatives	(2,4*)	20.853.267,57	(2,4*)	19.655.980,27	(2,4*)	32.
Cumulative value adjustment		(19.760.556,35)		(18.840.257,09)		(31.
Accrued interest	_		_		_	
Fair Value		1.092.711,22		815.723,18		1.
Value adjustment through profit and loss during the Financial Year		1.177.010,96		1.298.333,16		1.
AC Derivatives	(2,4*)	(26.421.361,81)	(2,4*)	(25.792.610,25)	(2,4*)	(41.
Cumulative value adjustment		21.176.648,99		20.387.514,68		33.
Accrued interest	_	87.699,76	_	27.219,36	_	
Fair Value		(5.157.013,06)		(5.377.876,21)		(7.

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### NON CONVERTIBLE LOANS

Notes	20.853.267,57	19.655.980,27	32.417.385,94	22.587.546,24	27.386.559,80	13.172.626,39
Equalisation provision	1.614.543,39	1.296.796,75	2.021.018,70	610.001,78	474.700,37	16.015,72
Accrued interest	70.400,63	22.119,53	180.121,80	58.589,59	23.735,02	51.164,68
Repayment Value	22.538.211,59	20.974.896,55	34.618.526,44	23.256.137,61	27.884.995,19	13.239.806,79
Value adjustment through profit and loss during the Financial Year	451.041,30	276.456,17	393.354,62	9.487,34	(111.949,27)	(110.470,64)

(1.955.339,86)

2013-224	2013-225	2013-226	2013-227
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

41.020.262,22		27.584.804,43		33.016.925,02		15.685.339,69
(126.736,89)		(73.936,70)		(91.036,54)		(54.919,98)
(47.619,04)		(19.565,20)		(7.243,60)		(18.222,92)
40.845.906,29	-	27.491.302,53	-	32.918.644,88	-	15.612.196,79
666.782,83		465.672,93		539.079,91		242.258,99
32.417.385,94	(2,4*)	22.587.546,24	(2,4*)	27.386.559,80	(2,4*)	13.172.626,39
(31.143.382,68)		(21.860.227,25)		(26.627.952,10)		(12.856.483,35)
1.274.003,26	-	727.318,99	-	758.607,70	-	316.143,04
1.777.179,88		1.570.994,96		1.734.834,62		538.687,12
(41.020.262,22)	(2,4*)	(27.584.804,43)	(2,4*)	(33.016.925,02)	(2,4*)	(15.685.339,69)
33.291.138,27		22.544.165,73		27.193.689,01		12.927.419,05
227.740,84	_	78.154,79	_	30.978,62	_	69.387,60
(7.501.383,11)	_	(4.962.483,91)	_	(5.792.257,39)	_	(2.688.533,04)
(2.837.317,33)		(2.046.155,23)		(2.161.965,26)		(670.475,47)

# 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows: <b>BONDS</b>		<b>2013-228</b> <u>31.12.2018</u> EUR		<b>2013-230</b> <u>31.12.2018</u> EUR	
Bond Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>					
LOANS AND CLAIMS HELD AS FIXED ASSETS         Repurchase Agreement         Cumulative value adjustment         Accrued interest         Fair Value         Value adjustment through profit and loss during the Financial Year		7.350.019,86 (35.706,69) (5.506,39) 7.308.806,78 <i>112.011,33</i>			
FINANCIAL DERIVATIVES					
AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(2,4*)	6.025.893,96 (5.863.194,82) 162.699,14	(1*)	1.311.550,80 (847.444,00) - 464.106,80	(1*)
Value adjustment through profit and loss during the Financial Year		235.205,41		115.924,25	
AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	(2,4*)	(7.350.019,86) 6.036.131,20 22.539,58 (1.291.349,08) (333.377,49)			
CASH AT BANK					
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year			_	5.492.197,77 1.227.795,69 - 6.719.993,46 <i>(306.461,74)</i>	_
NON CONVERTIBLE LOANS					
Notes		6.025.893.96		6.825.100.00	

Notes	6.025.893,96	6.825.100,00
Equalisation provision	137.229,69	359.000,26
Accrued interest	17.033,19	-
Repayment Value	6.180.156,84	7.184.100,26
Value adjustment through profit and loss during the Financial Year	(13.839,25)	184.382,42

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

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2013-231	2013-232	2013-233	2013-234
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

336.105,41 (324.660,21)	(1*)	478.737,50 (471.400,50)	(1*)	824.492,86 (652.404,02)	(1*)	:
-	_	-	_	-		-
11.445,20	_	7.337,00	_	172.088,84		-
(14.878,76)		(94.714,00)		(33,06)		564.955,62

2.503.015,09 353.706,83	2.834.083,00 397.532,00	3.320.175,32 789.956,20 -	- -
2.856.721,92	3.231.615,00	4.110.131,52	-
4.291,95	100.717,00	(148.338,39)	(673.911,01)
2.861.300,00	3.335.000,00	4.166.800,00	_
6.867,12	(96.048,00)	115.420,36	-
-	-	-	-
2.868.167,12	3.238.952,00	4.282.220,36	-
10.586,81	(6.003,00)	142.996,77	108.955,38

#### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i> AC Derivatives Cumulative value adjustment Accrued interest	(1*)	463.123,09 (463.490,24) - (367,15) <i>(91.420,35)</i>	(1*)	3.225.071,50 (2.697.543,50) - 527.528,00 (1.599.880,00)	(1*)
Fair Value					
Value adjustment through profit and loss during the Financial Year					
CASH AT BANK					
Current account					
Callable long term deposit		3.186.197,41		18.372.676,00	
Cumulative value adjustment		477.225,29		2.512.244,00	
Accrued interest		-		-	
Fair Value		3.663.422,70		20.884.920,00	
Value adjustment through profit and loss during the Financial Year		4.038,65		648.600,00	
NON CONVERTIBLE LOANS					
Notes		3.671.500,00		21.620.000,00	
Equalisation provision		(8.444,45)		(207.552,00)	
Accrued interest				-	
Repayment Value		3.663.055,55		21.412.448,00	
Value adjustment through profit and loss during the Financial Year		87.381,70		951.280,00	

2013-235

EUR

<u>31.12.2018</u>

2013-236

EUR

<u>31.12.2018</u>

2013-237	2013-238	2013-239	2013-240
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

882.328,00 (439.674,25)	(1*)	4.644.981,29 (2.835.011,91)	(1*)	176.767,75 (116.661,60)	(1*)	1.664.530,60 (996.573,87)
-		51.713,41		-		191.328,83
442.653,75		1.861.682,79		60.106,15		859.285,56
(271.012,50)		(591.127,21)		(16.748,68)		9.755,68

5.117.920,50 707.643,75 -	19.858.156,46 4.346.172,62	1.149.086,25 193.374,48 -	7.349.588,18 1.558.609,86 -
5.825.564,25	24.204.329,08	1.342.460,73	8.908.198,04
182.481,75	198.677,61	7.293,78	(339.987,27)
6.022.500,00	24.528.100,00	1.350.700,00	9.035.600,00
245.718,00	1.486.198,46	51.866,88	540.554,77
-	51.713,41		191.328,83
6.268.218,00	26.066.011,87	1.402.566,88	9.767.483,60
88.530,75	392.449,60	9.454,90	324.206,31

#### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year CASH AT BANK	(1*)	2.668.278,00 (2.222.443,50) - 445.834,50 (789.610,50)	(1*)	218.514,00 (185.338,00) - 33.176,00 (72.732,00)	(1*)	255.150,79 (142.237,99) - 112.912,80 <i>(36.913,80)</i>	(1*)	1.003.127,43 (972.513,66) - 30.613,77 (197.597,97)	(1*)	2.228.435,92 (2.127.354,67) 208.901,25 309.982,50 (357.902,50)	(1*)	1.136.963,77 (655.672,00) <u>112.240,48</u> 593.532,25 <i>(54.554,90)</i>
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>		15.215.669,00 1.965.969,00 - 17.181.638,00 537.150,00		1.355.431,00 172.100,50 - 1.527.531,50 47.690,50	_	1.269.895,21 255.823,49 - 1.525.718,70 14.269,20	_	8.255.458,91 993.610,39 - 9.249.069,30 <i>11.132,28</i>	-	12.725.529,08 1.671.435,92 - 14.396.965,00 447.752,50	_	5.108.425,16 1.060.048,34 - 6.168.473,50 <i>(118.026,64)</i>
NON CONVERTIBLE LOANS Notes Equalisation provision Accrued interest Repayment Value Value adjustment through profit and loss during the Financial Year		17.905.000,00 (277.527,50) - 17.627.472,50 252.460,50		1.595.000,00 (34.292,50) - 1.560.707,50 25.041,50	_	1.551.000,00 87.631,50 - 1.638.631,50 22.644,60	_	9.276.900,00 2.783,07 - 9.279.683,07 186.465,69	-	14.975.000,00 (476.953,75) 208.901,25 14.706.947,50 <i>(89.850,00)</i>	_	6.267.500,00 382.265,27 112.240,48 6.762.005,75 168.738,61

2013-242

31.12.2018 EUR 2013-243

<u>31.12.2018</u>

EUR

2013-244	2013-245	2013-246	2013-247
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

# 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows: BONDS		<b>2013-248</b> <u>31.12.2018</u> EUR		<b>2013-249</b> <u>31.12.2018</u> EUR		<b>2013-250</b> <u>31.12.2018</u> EUR		<b>2014-251</b> <u>31.12.2018</u> EUR		<b>2014-252</b> <u>31.12.2018</u> EUR		<b>2014-253</b> <u>31.12.2018</u> EUR
Bond Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
FINANCIAL DERIVATIVES												
AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(1*)	612.441,64 (359.330,39) 51.443,71 304.554,96	(1*)	289.105,74 (168.154,86) - 120.950,88	(1*)	829.836,41 (808.314,17) - 21.522,24	(1*)	642.969,62 (627.057,37) - 15.912,25	(1*)	1.963.270,76 (1.614.070,76) - 349.200,00	(1*)	498.820,98 (288.838,15) 34.167,87 244.150,70
Value adjustment through profit and loss during the Financial Year		(72.828,36)		(40.143,18)		(74.166,02)		(118.387,14)		(693.600,00)		22.691,30
AC Derivatives Cumulative value adjustment Accrued interest Fair Value												

Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value	3.039.804,36 576.234,06  3.616.038,42	1.422.740,26 284.648,24  1.707.388,50	7.123.117,91 822.574,25  7.945.692,16	5.700.952,38 641.033,98 - 6.341.986,36	10.001.289,24 1.786.310,76  11.787.600,00	2.385.125,26 465.138,32 - 2.850.263,58
Value adjustment through profit and loss during the Financial Year	34.207,26	16.682,88	(107.601,49)	13.366,29	121.200,00	(126.195,43)
NON CONVERTIBLE LOANS						
Notes	3.678.200,00	1.737.800,00	7.971.200,00	6.364.900,00	12.000.000,00	2.903.100,00
Equalisation provision	190.949,67	90.539,38	(3.985,60)	(7.001,39)	136.800,00	157.146,41
Accrued interest	51.443,71					34.167,87
Repayment Value	3.920.593,38	1.828.339,38	7.967.214,40	6.357.898,61	12.136.800,00	3.094.414,28
Value adjustment through profit and loss during the Financial Year	38.621,10	23.460,30	179.035,19	105.020,85	572.400,00	96.703,89

# 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value		2014-254		2014-257		2014-258		2014-259		2014-260		2014-261
(notes issued) for the year are as follows:		<u>31.12.2018</u>		<u>31.12.2018</u>		<u>31.12.2018</u> EUR		<u>31.12.2018</u> EUR		<u>31.12.2018</u>		<u>31.12.2018</u> EUR
BONDS		EUR		EUR		EUK		EUK		EUR		EUR
Bond Cumulative value adjustment Accrued interest Fair Value												
Value adjustment through profit and loss during the Financial Year												
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(1*)	458.958,10 (263.784,02) - 195.174,08	(1*)	1.320.435,25 (1.266.848,50) - 53.586,75	(1*)	3.167.054,50 (2.521.663,00) - 645.391,50	(2*)	(22.774,22) 239.508,72 (3.775,50) 212.959,00	(1*)	983.105,46 (544.584,45) 59.896,29 498.417,30	(1*)	638.395,37 (334.784,92) - 303.610,45
Value adjustment through profit and loss during the Financial Year		(10.477,87)		(306.988,50)		(738.207,00)		(343.184,72)		(120.418,65)		(30.195,91)
AC Derivatives Cumulative value adjustment Accrued interest Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account Callable long term deposit		2.372.687,90		7.741.014,75		18.396.895,50		12.527.000,00		5.430.440,54		3.581.950,63

2.372.687,90	7.741.014,75	18.39
431.189,22	897.351,00	2.16
-	-	
2.803.877,12	8.638.365,75	20.56
28.576,00	265.209,00	63
	431.189,22	431.189,22 897.351,00 

Callable long term deposit	2.372.687,90	7.741.014,75	18.396.895,50	12.527.000,00	5.430.440,54	3.581.950,63
Cumulative value adjustment	431.189,22	897.351,00	2.169.292,50	140.285,00	884.777,11	579.423,37
Accrued interest	-	-	-	3.775,50	-	-
Fair Value	2.803.877,12	8.638.365,75	20.566.188,00	12.671.060,50	6.315.217,65	4.161.374,00
Value adjustment through profit and loss during the Financial Year	28.576,00	265.209,00	630.282,00	(132.139,06)	65.038,95	43.736,89
NON CONVERTIBLE LOANS						
Notes	2.857.600,00	9.082.500,00	21.585.000,00	12.527.000,00	6.439.500,00	4.246.300,00
Equalisation provision	141.451,20	(390.547,50)	(373.420,50)	357.019,50	314.238,66	218.684,45
Accrued interest	-	-	-	-	59.896,29	-
Repayment Value	2.999.051,20	8.691.952,50	21.211.579,50	12.884.019,50	6.813.634,95	4.464.984,45
Value adjustment through profit and loss during the Financial Year	(18.098,13)	41.779,50	107.925,00	470.591,50	55.379,70	(13.540,98)

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments)	
and the movements and accumulated adjustments to the repayment value	
(notes issued) for the year are as follows:	

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	(1*)	890.342,63 (793.208,06) - 97.134,57 (268.157,83)	(1*)	552.810,61 (511.830,19) - 40.980,42 (33.445,54)	(1*)	768.854,98 (691.854,98) - 77.000,00 (39.500,00)	(1*)	313.559,83 (158.489,21) 16.499,62 171.570,24 <i>(39.986,56)</i>	(2*) 	(21.337,59) 370.278,69 (5.265,90) 343.675,20 (682.515,91)	(1*) _	3.367.718,25 (2.774.030,75) - 593.687,50 (1.158.878,00)
AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK												
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	_	7.390.865,01 823.232,73 - 8.214.097,74 59.775,12	_	4.682.064,93 511.940,61 - 5.194.005,54 <i>(70.268,24)</i>	_	4.203.638,52 695.361,48 - 4.899.000,00 <i>52.500,00</i>	_	1.985.286,17 291.390,47 - 2.276.676,64 24.410,40	_	9.339.000,00 89.058,00 5.265,90 9.433.323,90 <i>(55.265,09)</i>	_	20.358.731,75 2.132.525,50 - 22.491.257,25 667.304,75
NON CONVERTIBLE LOANS												
Notes Equalisation provision Accrued interest Repayment Value <i>Value adjustment through profit and loss during the Financial Year</i>	_	8.302.100,00 9.132,31 - 8.311.232,31 208.382,71	_	5.253.900,00 (18.914,04) - 5.234.985,96 99.272,24	_	5.000.000,00 (24.000,00) - 4.976.000,00 (13.000,00)	_	2.324.800,00 106.947,26 16.499,62 2.448.246,88 15.576,16	_	9.339.000,00 437.999,10 - 9.776.999,10 737.781,00	_	23.747.500,00 (662.555,25) - 23.084.944,75 <i>491.573,25</i>

2014-262

EUR

<u>31.12.2018</u>

2014-263

<u>31.12.2018</u> EUR

2014-264	2014-265	2014-266	2014-267
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments)	
and the movements and accumulated adjustments to the repayment value	
(notes issued) for the year are as follows:	

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year CASH AT BANK	(1*)	1.010.442,00 (925.812,00) - 84.630,00 (70.928,00)	(1*)	882.164,75 (829.604,04) - 52.560,71 (190.945,07)	(1*)	979.947,45 (865.524,05) - 114.423,40 28.992,31	(1*)	406.790,88 (352.441,98) - 54.348,90 (74.964,00)	(1*)	1.745.350,00 (1.597.417,50) - 147.932,50 <i>(160.522,50)</i>	(1*)	434.110,00 (399.049,00) - 35.061,00 (26.598,00)
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year	-	7.032.350,00 614.172,00 - 7.646.522,00 205.530,00	_	13.305.186,98 826.543,89 - 14.131.730,87 1.716,69	_	5.285.296,18 497.486,42 - 5.782.782,60 53.266,06	_	3.320.862,12 334.382,52 - 3.655.244,64 43.853,94	_	13.974.900,00 963.135,00 - 14.938.035,00 358.815,00	_	3.578.640,00 243.412,00 - 3.822.052,00 91.884,00
NON CONVERTIBLE LOANS												
Notes Equalisation provision Accrued interest Repayment Value <i>Value adjustment through profit and loss during the Financial Year</i>	-	8.060.000,00 (328.848,00) - 7.731.152,00 (134.602,00)	_	14.205.600,00 (21.308,42) - 14.184.291,58 187.849,51	_	6.287.000,00 (389.794,00) - 5.897.206,00 (86.456,00)		3.748.200,00 (38.606,46) - 3.709.593,54 <i>31.110,06</i>	_	15.737.500,00 (651.532,50) - 15.085.967,50 (198.292,50)	_	4.030.000,00 (172.887,00) - 3.857.113,00 <i>(65.286,00)</i>

2014-271

<u>31.12.2018</u> EUR

2014-269

EUR

<u>31.12.2018</u>

2014-272	2014-273	2014-274	2014-275
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	(1*)	637.891,86 (569.641,86) - 68.250,00 (109.500,00)	(1*)	368.271,67 (327.518,87) - 40.752,80 (97.436,24)	(2*)	(7.417.063,00) (5.804.537,00) - (13.221.600,00) (999.600,00)	(1*)	- - - 337.589,50	(1*) _	1.250.912,67 (1.184.964,62) - 65.948,05 (289.048,90)	(1*)	1.304.711,79 (1.149.315,81) - 155.395,98 (269.741,40)
AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK												
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year	_	6.841.134,00 451.866,00 - 7.293.000,00 <i>129.750,00</i>	_	3.315.981,33 293.605,31 - 3.609.586,64 44.087,12					-	12.761.577,98 885.458,92 - 13.647.036,90 169.781,15	_	13.912.405,40 888.299,95 - 14.800.705,35 <i>120.799,71</i>
NON CONVERTIBLE LOANS												
Notes Equalisation provision Accrued interest Repayment Value Value adjustment through profit and loss during the Financial Year	_	7.500.000,00 (138.750,00) - 7.361.250,00 (20.250,00)	_	3.704.800,00 (54.460,56) - 3.650.339,44 53.349,12		84.000.000,00 1.503.600,00 - 85.503.600,00 2.788.800,00	_	- - - 96.000,00	_	14.031.500,00 (318.515,05) - 13.712.984,95 <i>119.267,7</i> 5	_	15.234.900,00 (278.798,67) - 14.956.101,33 147.294,48

2014-276

EUR

<u>31.12.2018</u>

2014-277

<u>31.12.2018</u> EUR

<b>2014-278</b> 31.12.2018	<b>2014-279</b> 31.12.2018	<b>2014-280</b> 31.12.2018	<b>2015-281</b> 31.12.2018
EUR	EUR	EUR	EUR
91.358.400,00	-		
7.366.800,00	-		
-			
98.725.200,00	-		
(1.789.200,00)	(456.000,00)		

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments)
and the movements and accumulated adjustments to the repayment value
(notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i> AC Derivatives Cumulative value adjustment Accrued interest	(1*)	1.203.337,00 (806.337,00) - 397.000,00 (423.000,00)	(1*)	1.649.310,00 (1.452.894,00) - 196.416,00 (282.720,00)	(1*)	771.832,00 (696.450,50) - 75.381,50 (19.021,50)	(1*)	1.285.508,54 (1.141.506,54) - 144.002,00 (331.690,82)	(1*)	1.645.840,92 (1.469.063,76) - 176.777,16 (566.107,81)	(1*)	1.015.070,21 (803.846,89) - 211.223,32 (259.718,47)
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit		8.776.002,00		13.213.440,00		6.255.960,00		14.875.110,13		19.379.874,68		9.737.564,79
Cumulative value adjustment		550.998,00		800.544,00		384.657,00		824.343,87		1.004.215,46		281.533,20
Accrued interest	_	-	_	-		-	_	-	_	-	_	-
Fair Value		9.327.000,00		14.013.984,00		6.640.617,00		15.699.454,00		20.384.090,14		10.019.097,99
Value adjustment through profit and loss during the Financial Year		153.000,00		337.776,00		159.217,00		157.726,00		275.688,19		146.563,12
NON CONVERTIBLE LOANS												
Notes		10.000.000,00		14.880.000,00		7.045.000,00		16.180.000,00		21.044.900,00		10.776.700,00
Equalisation provision		(276.000,00)		(669.600,00)		(329.001,50)		(336.544,00)		(484.032,70)		(546.378,69)
Accrued interest			_	· · · ·		• •	_		_			-
Repayment Value		9.724.000,00	_	14.210.400,00		6.715.998,50	-	15.843.456,00	_	20.560.867,30		10.230.321,31
Value adjustment through profit and loss during the Financial Year		270.000,00		(55.056,00)		(140.195,50)		172.685,15		290.419,62		113.155,35

2015-283

<u>31.12.2018</u> EUR 2015-284

EUR

<u>31.12.2018</u>

2015-285	2015-287	2015-288	2015-289
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments)	
and the movements and accumulated adjustments to the repayment value	
(notes issued) for the year are as follows:	

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year CASH AT BANK	(1*)	1.216.002,83 (985.425,98) 	(1*)	582.168,34 (449.895,30) - 132.273,04 (159.491,68)	(1*)	373.638,00 (345.388,44) - 28.249,56 (36.096,66)	(1*)	570.293,92 (394.453,64) - 175.840,28 (196.146,16)	(1*)	315.062,62 (283.266,57) - 31.796,05 (70.484,95)	(2*)	(24.065,00) (188.892,50) (5.259,59) (218.217,09) <i>(200.342,53)</i>
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year		8.171.232,17 558.689,71 - 8.729.921,88 125.170,29	_	4.168.966,66 251.913,50 - 4.420.880,16 63.510,16	_	2.224.763,00 103.994,71 - 2.328.757,71 17.002,05	_	3.726.041,08 266.008,52 - 3.992.049,60 57.461,32	_	1.891.180,38 86.845,22 - 1.978.025,60 <i>15.119,80</i>	_	8.834.700,00 (16.744,70) 5.259,59 8.823.214,89 (104.454,62)
NON CONVERTIBLE LOANS Notes Equalisation provision Accrued interest Repayment Value Value adjustment through profit and loss during the Financial Year		9.411.300,00 (450.801,27) - 8.960.498,73 <i>108.229,95</i>	_	4.775.200,00 (222.046,80) - 4.553.153,20 95.981,52	_	2.615.700,00 (258.692,73) - 2.357.007,27 19.094,61	_	4.320.400,00 (152.510,12) - 4.167.889,88 <i>138.684,84</i>		2.223.500,00 (213.678,35) - 2.009.821,65 55.365,15	_	8.834.700,00 (229.702,20) - 8.604.997,80 304.797,15

2015-290

EUR

<u>31.12.2018</u>

2015-291

<u>31.12.2018</u> EUR

2015-292	2015-294	2015-295	2015-296
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments)	
and the movements and accumulated adjustments to the repayment value	
(notes issued) for the year are as follows:	

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year CASH AT BANK	(2*)	(24.065,00) (52.684,12) (1.553,88) (78.303,00) (3.854,54)	(2*)	(17.257,00) (324.258,05) (2.002,95) (343.518,00) (190.884,68)	(2*)	(24.065,00) (30.795,94) (514,56) (55.375,50) <i>4.238,42</i>	(2*)	(17.257,00) (116.426,07) (615,94) (134.299,01) <i>(50.320,87)</i>	(2*)	(24.065,00) (105.436,94) (1.756,29) (131.258,23) <i>(101.957,81)</i>	(2*)	(13.895,00) (585.306,67) (198,33) (599.400,00) <i>(136.120,67)</i>
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>		2.610.100,00 (4.947,01) 1.553,88 2.606.706,87 (31.120,80)	_	4.089.500,00 9.447,65 2.002,95 4.100.950,60 (28.721,47)	_	1.005.000,00 4.912,44 514,56 1.010.427,00 (13.283,42)	_	1.383.100,00 7.129,42 615,94 1.390.845,36 <i>(11.365,39)</i>	_	4.638.100,00 (9.641,06) 1.756,29 4.630.215,23 (55.737,59)	_	6.000.000,00 10.001,67 <u>198,33</u> 6.010.200,00 <i>(7.279,33)</i>
NON CONVERTIBLE LOANS Notes Equalisation provision Accrued interest Repayment Value Value adjustment through profit and loss during the Financial Year		2.610.100,00 (81.696,13) - 2.528.403,87 34.975,34	_	4.089.500,00 (332.067,40) - 3.757.432,60 219.606,15	_	1.005.000,00 (49.948,50) - 955.051,50 9.045,00	_	1.383.100,00 (126.553,65) - 1.256.546,35 61.686,26	_	4.638.100,00 (139.143,00) - 4.498.957,00 157.695,40	_	6.000.000,00 (589.200,00) - 5.410.800,00 143.400,00

2015-297

<u>31.12.2018</u>

EUR

2015-298

<u>31.12.2018</u> EUR

Callable long term deposit	2.610.100,00	4.089.500,00	1.005.000,00	1.383.100,00	4.638.100,00	6.000.000,00
Cumulative value adjustment	(4.947,01)	9.447,65	4.912,44	7.129,42	(9.641,06)	10.001,67
Accrued interest	<u>1.553,88</u>	2.002,95	514,56	<u>615,94</u>	<u>1.756,29</u>	<u>198,33</u>
Fair Value	2.606.706,87	4.100.950,60	1.010.427,00	1.390.845,36	4.630.215,23	6.010.200,00
Value adjustment through profit and loss during the Financial Year	(31.120,80)	(28.721,47)	(13.283,42)	(11.365,39)	(55.737,59)	(7.279,33)
NON CONVERTIBLE LOANS						
Notes	2.610.100,00	4.089.500,00	1.005.000,00	1.383.100,00	4.638.100,00	6.000.000,00
Equalisation provision	(81.696,13)	(332.067,40)	(49.948,50)	(126.553,65)	(139.143,00)	(589.200,00)
Accrued interest	-	-	-	-	-	-
Repayment Value	2.528.403,87	3.757.432,60	955.051,50	1.256.546,35	4.498.957,00	5.410.800,00
<i>Value adjustment through profit and loss during the Financial Year</i>	34.975,34	219.606,15	9.045,00	61.686,26	<i>157.695,40</i>	143.400,00

2015-299	2015-300	2015-301	2015-302
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

# BONDS

SONDS	
Bond	2.746.710,00
Cumulative value adjustment	26.443,13
Accrued interest	11.446,88
Fair Value	2.784.600,01
Value adjustment through profit and loss during the Financial Year	(42.206,24)

#### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(2*)	(20.703,00) (81.916,44) (1.380,56) (104.000,00)	(2*)	236.241,00 (148.594,13) (11.446,88) 76.199,99	(2*)	(13.853,00) (342.291,27) (1.031,11) (357.175,38)	(2*)	(20.661,00) (68.424,58) (3.519,22) (92.604,80)	(2*)	236.241,00 (324.094,13) (11.446,88) (99.300,01)	(2*)	(15.555,00) (862.943,55) <u>284,46</u> (878.214,09)
Value adjustment through profit and loss during the Financial Year		(88.899,16)		(395.193,76)		(158.402,94)		(141.561,16)		(81.196,88)		(607.513,30)

2015-304

EUR

<u>31.12.2018</u>

2015-303

EUR

<u>31.12.2018</u>

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account						
Callable long term deposit	5.000.000,00		3.652.100,00	4.307.200,00		10.344.100,00
Cumulative value adjustment	(6.880,56)		10.290,40	23.185,42		19.938,25
Accrued interest	1.380,56		1.031,11	3.519,22		(284,46)
Fair Value	4.994.500,00		3.663.421,51	4.333.904,64		10.363.753,79
Value adjustment through profit and loss during the Financial Year	(60.600,84)		(11.419,71)	(49.247,80)		(31.752,08)
NON CONVERTIBLE LOANS						
Notes	5.000.000,00	3.000.000,00	3.652.100,00	4.307.200,00	3.000.000,00	10.344.100,00
Equalisation provision	(109.500,00)	(139.200,00)	(345.853,87)	(65.900,16)	(314.700,00)	(858.560,30)
Accrued interest	-	-	-	-	-	-
Repayment Value	4.890.500,00	2.860.800,00	3.306.246,13	4.241.299,84	2.685.300,00	9.485.539,70
Value adjustment through profit and loss during the Financial Year	149.500,00	437.400,00	169.822,65	190.808,96	123.300,00	639.265,38

Callable long term deposit Cumulative value adjustment Accrued interest Fair Value	5.000.000,00 (6.880,56) <u>1.380,56</u> 4.994.500,00		3.652.100,00 10.290,40 <u>1.031,11</u> 3.663.421,51	4.307.200,00 23.185,42 <u>3.519,22</u> 4.333.904,64		10.344.100,00 19.938,25 (284,46) 10.363.753,79
Value adjustment through profit and loss during the Financial Year	(60.600,84)		(11.419,71)	(49.247,80)		(31.752,08)
NON CONVERTIBLE LOANS						
Notes Equalisation provision Accrued interest Repayment Value <i>Value adjustment through profit and loss during the Financial Year</i>	5.000.000,00 (109.500,00) - 4.890.500,00 149.500,00	3.000.000,00 (139.200,00) - 2.860.800,00 437.400,00	3.652.100,00 (345.853,87) - 3.306.246,13 <i>169.822,65</i>	4.307.200,00 (65.900,16) - 4.241.299,84 <i>190.808,96</i>	3.000.000,00 (314.700,00) - 2.685.300,00 <i>123.300,00</i>	10.344.100,00 (858.560,30) - 9.485.539,70 639.265,38

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

2015-306	2015-307	2015-308	2015-309
31.12.2018	31.12.2018	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

2.746.710,00 26.443,13 11.446,88 2.784.600,01 (42.103,12)

#### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

# BONDS

BONDS		
Bond	2.372.575,38	2.009.000,00
Cumulative value adjustment	58.800,51	17.146,58
Accrued interest	49.504,11	41.253,42
Fair Value	2.480.880,00	2.067.400,00
Value adjustment through profit and loss during the Financial Year	(135.632,44)	(113.600,00)

2015-310

31.12.2018 EUR

(184.721,66)

#### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### F

FINANCIAL DERIVATIVES												
AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(2*)	(20.661,00) (162.488,66) (8.927,14) (192.076,80)	(2*)	21.406,62 15.857,49 (49.504,11) (12.240,00)	(2*)	(35.349,00) (79.797,58) (41.253,42) (156.400,00)	(2*)	(15.555,00) (1.135.770,10) (244,82) (1.151.569,92)	(2*)	(24.065,00) (155.820,48) (13.144,42) (193.029,90)	(2*)	(20.661,00) (291.148,01) (11.904,25) (323.713,26)
Value adjustment through profit and loss during the Financial Year		(266.580,74)		(106.287,56)		(103.600,00)		(306.207,56)		(584.696,76)		(18.116,04)
AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK												
Current account Callable long term deposit		15.616.000,00						11.245.800,00		8.110.500,00		9.222.600,00
Cumulative value adjustment		106.631,26						39.115,48		81.748,43		142.113,17
Accrued interest		8.927,14						244,82		13.144,42		11.904,25
Fair Value		15.731.558,40						11.285.160,30		8.205.392,85		9.376.617,42

2015-311

EUR

<u>31.12.2018</u>

# NON CONVERTIBLE LOANS

Notes	15.616.000,00	2.400.000,00	2.000.000,0
Equalisation provision	(76.518,40)	68.640,00	(89.000,0
Accrued interest	-	-	-
Repayment Value	15.539.481,60	2.468.640,00	1.911.000,0
Value adjustment through profit and loss during the Financial Year	451.302,40	241.920,00	217.200,0

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

Value adjustment through profit and loss during the Financial Year

2015-312	2015-313	2015-314	2016-315
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

	11.245.800,00	8.110.500,00	9.222.600,00
	39.115,48	81.748,43	142.113,17
	244,82	13.144,42	11.904,25
	11.285.160,30	8.205.392,85	9.376.617,42
	(43.536,82)	(130.649,34)	(134.979,12)
00,00	11.245.800,00	8.110.500,00	9.222.600,00
00,00)	(1.112.209,62)	(98.137,05)	(169.695,84)
-	-	-	-
00,00	10.133.590,38	8.012.362,95	9.052.904,16
00,00	349.744,38	715.346,10	153.095,16

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(2*)	(21.369,57) 177.733,76 59.439,05 215.803,24	(2*)	(15.555,00) (600.265,76) (1.021,84) (616.842,60)	(2*)	(20.661,00) (149.551,52) (3.810,98) (174.023,50)	(2*)	(15.555,00) (431.015,86) (466,02) (447.036,88)	(2*)	(21.775,19) 106.064,98 53.485,21 137.775,00	(2*)	(15.555,00) 79.387,11 (446,11) 63.386,00
Value adjustment through profit and loss during the Financial Year		326.948,82		(174.487,42)		(11.333,90)		(143.575,30)		323.502,85		37.171,60

2016-318

EUR

<u>31.12.2018</u>

2016-316

<u>31.12.2018</u>

EUR

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment	14.581.300,00 233.078,03	5.902.800,00 27.311,60	4.972.100,00 76.737,04	4.249.400,00 19.081,22	13.777.500,00 315.142,90	3.092.000,00 8.520,69
Accrued interest	17.720,33	1.021,84	3.810,98	466,02	11.383,85	446,11
Fair Value	14.832.098,36	5.931.133,44	5.052.648,02	4.268.947,24	14.104.026,75	3.100.966,80
Value adjustment through profit and loss during the Financial Year	(328.820,53)	(25.617,50)	(72.694,59)	(18.326,84)	(327.319,20)	(22.948,40)
NON CONVERTIBLE LOANS						
Notes	14.581.300,00	5.902.800,00	4.972.100,00	4.249.400,00	13.777.500,00	3.092.000,00
Equalisation provision	389.442,22	(588.509,16)	(93.475,48)	(427.489,64)	399.432,69	72.352,80
Accrued interest	77.159,38				64.869,06	-
Repayment Value	15.047.901,60	5.314.290,84	4.878.624,52	3.821.910,36	14.241.801,75	3.164.352,80
Value adjustment through profit and loss during the Financial Year	(823,72)	200.104,92	84.028,49	161.902,14	1.526,54	(14.223,20)

Callable long term deposit	14.581.300,00	5.902.800,00	4.972.100,00	4.249.400,00	13.777.500,00	3.092.000,00
Cumulative value adjustment	233.078,03	27.311,60	76.737,04	19.081,22	315.142,90	8.520,69
Accrued interest	17.720,33	1.021,84	3.810,98	466,02	11.383,85	446,11
Fair Value	14.832.098,36	5.931.133,44	5.052.648,02	4.268.947,24	14.104.026,75	3.100.966,80
Value adjustment through profit and loss during the Financial Year	(328.820,53)	(25.617,50)	(72.694,59)	(18.326,84)	(327.319,20)	(22.948,40)
NON CONVERTIBLE LOANS						
Notes	14.581.300,00	5.902.800,00	4.972.100,00	4.249.400,00	13.777.500,00	3.092.000,00
Equalisation provision	389.442,22	(588.509,16)	(93.475,48)	(427.489,64)	399.432,69	72.352,80
Accrued interest	77.159,38				64.869,06	-
Repayment Value	15.047.901,60	5.314.290,84	4.878.624,52	3.821.910,36	14.241.801,75	3.164.352,80
Value adjustment through profit and loss during the Financial Year	(823,72)	200.104,92	84.028,49	161.902,14	1.526,54	(14.223,20)

2016-321	2016-322	2016-323	2016-324
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year CASH AT BANK	(2*)	(21.610,40) 64.262,76 32.027,96 74.680,32 229.426,65	(2*)	(24.065,00) (246.604,13) (1.235,03) (271.904,16) (35.315,45)	(2*)	(24.065,00) (266.960,21) (14.432,54) (305.457,75) <i>(32.571,78)</i>	(2*)	(15.555,00) (74.757,01) (5.132,79) (95.444,80) 22.205,92	(2*)	(21.058,24) 98.094,16 4.095,62 81.131,54 255.070,42	(2*)	(195.126,00) (988.999,00) (201.875,00) (1.386.000,00) <i>(470.368,05)</i>
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year	_	9.574.400,00 112.692,28 2.200,52 9.689.292,80 (205.012,50)	_	5.373.600,00 60.561,37 1.235,03 5.435.396,40 (95.263,03)	_	5.752.500,00 64.951,96 14.432,54 5.831.884,50 (103.762,47)		3.944.000,00 6.699,21 5.132,79 3.955.832,00 <i>(27.727,52)</i>	_	9.433.900,00 85.764,37 23.668,87 9.543.333,24 (239.052,17)		
NON CONVERTIBLE LOANS Notes Equalisation provision Accrued interest Repayment Value Value adjustment through profit and loss during the Financial Year		9.574.400,00 155.344,64 34.228,48 9.763.973,12 (26.868,75)		5.373.600,00 (210.107,76) - 5.163.492,24 130.578,48	_	5.752.500,00 (226.073,25) - 5.526.426,75 136.334,25		3.944.000,00 (83.612,80) - 3.860.387,20 5.521,60		9.433.900,00 162.800,29 27.764,49 9.624.464,78 (19.025,01)	_	10.000.000,00 (1.049.000,00) - 8.951.000,00 1.031.111,11

2016-326

EUR

<u>31.12.2018</u>

2016-325

EUR

<u>31.12.2018</u>

Callable long term deposit Cumulative value adjustment Accrued interest Fair Value	9.574.400,00 112.692,28 2.200,52 9.689.292,80	5.373.600,00 60.561,37 <u>1.235,03</u> 5.435.396,40	5.752.500,00 64.951,96 14.432,54 5.831.884,50	3.944.000,00 6.699,21 5.132,79 3.955.832,00	9.433.900,00 85.764,37 23.668,87 9.543.333,24	
Value adjustment through profit and loss during the Financial Year	(205.012,50)	(95.263,03)	(103.762,47)	(27.727,52)	(239.052,17)	
NON CONVERTIBLE LOANS						
Notes	9.574.400,00	5.373.600,00	5.752.500,00	3.944.000,00	9.433.900,00	10.000.000,00
Equalisation provision	155.344,64	(210.107,76)	(226.073,25)	(83.612,80)	162.800,29	(1.049.000,00)
Accrued interest	34.228,48	-			27.764,49	-
Repayment Value	9.763.973,12	5.163.492,24	5.526.426,75	3.860.387,20	9.624.464,78	8.951.000,00
Value adjustment through profit and loss during the Financial Year	(26.868,75)	130.578,48	136.334,25	5.521,60	(19.025,01)	1.031.111,11

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

2016-327	2016-328	2016-329	2016-330
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

10.170.000,00 (34.875,00) 201.875,00 10.337.000,00 (560.743,06)

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment	(2*)	(18.959,00) (9.410,05)	(2*)	(24.065,00) (17.951,19)	(2*)	(15.555,00) (157.555,24)	(2*)	(24.065,00) (169.685,41)	(2*)	(24.065,00) (775.211,02)	(2*)	(15.555,00) (360.087,42)
Accrued interest Fair Value		(1.005,25) (29.374,30)		<u>81,68</u> (41.934,51)	_	(175.786,10)		(7.139,27) (200.889,68)	_	(17.734,74) (817.010,76)		(4.424,82) (380.067,24)
Value adjustment through profit and loss during the Financial Year		60.526,68		115.033,45		(146.375,78)		(16.217,92)		(29.250,60)		(324.979,40)

2016-332

EUR

<u>31.12.2018</u>

2016-331

<u>31.12.2018</u>

EUR

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account						
Callable long term deposit	3.455.800,00	5.177.100,00	2.643.400,00	3.475.600,00	11.823.600,00	5.975.900,00
Cumulative value adjustment	13.811,49	57.741,63	3.668,30	37.695,97	122.966,10	6.929,39
Accrued interest	5.540,99	10.596,09	2.675,86	7.139,27	17.734,74	4.424,82
Fair Value	3.475.152,48	5.245.437,72	2.649.744,16	3.520.435,24	11.964.300,84	5.987.254,21
Value adjustment through profit and loss during the Financial Year	(43.895,64)	(97.301,88)	(17.250,68)	(62.678,20)	(214.315,56)	(40.745,68)
NON CONVERTIBLE LOANS						
Notes	3.455.800,00	5.177.100,00	2.643.400,00	3.475.600,00	11.823.600,00	5.975.900,00
Equalisation provision	(14.557,56)	15.725,44	(169.441,94)	(156.054,44)	(676.309,92)	(368.713,03)
Accrued interest	4.535,74	10.677,77	-	-	-	-
Repayment Value	3.445.778,18	5.203.503,21	2.473.958,06	3.319.545,56	11.147.290,08	5.607.186,97
Value adjustment through profit and loss during the Financial Year	(16.631,04)	(17.731,57)	163.626,46	78.896,12	243.566,16	365.725,08

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

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2016-333	2016-334	2016-335	2016-336
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

#### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(2*)	(15.555,00) (758.708,74) (3.811,43) (778.075,17)	(2*)	(24.065,00) (514.225,56) (5.924,72) (544.215,28)	(2*)	(24.065,00) (213.060,65) (2.931,95) (240.057,60)	(2*)	(15.555,00) (470.270,37) (1.748,79) (487.574,16)	(2*)	(24.065,00) (576.008,93) (3.895,28) (603.969,21)	(2*)	(15.555,00) (710.583,29) (541,51) (726.679,80)
Value adjustment through profit and loss during the Financial Year		(396.703,98)		(55.873,65)		21.486,72		(457.427,47)		(41.990,41)		(454.051,70)

2016-338

EUR

<u>31.12.2018</u>

2016-337

EUR

<u>31.12.2018</u>

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account						
Callable long term deposit	7.680.900,00	7.579.600,00	3.750.900,00	5.490.700,00	8.284.900,00	7.415.100,00
Cumulative value adjustment	65.316,67	(5.166,76)	(3.307,04)	18.017,73	(11.351,69)	23.928,32
Accrued interest	3.811,43	5.924,72	2.931,95	1.748,79	3.895,28	541,51
Fair Value	7.750.028,10	7.580.357,96	3.750.524,91	5.510.466,52	8.277.443,59	7.439.569,83
Value adjustment through profit and loss during the Financial Year	(31.890,24)	(127.552,67)	(64.622,07)	(33.441,11)	(141.934,37)	(42.018,49)
NON CONVERTIBLE LOANS						
Notes	7.680.900,00	7.579.600,00	3.750.900,00	5.490.700,00	8.284.900,00	7.415.100,00
Equalisation provision	(708.947,07)	(543.457,32)	(240.432,69)	(467.807,64)	(611.425,62)	(702.209,97)
Accrued interest		-				-
Repayment Value	6.971.952,93	7.036.142,68	3.510.467,31	5.022.892,36	7.673.474,38	6.712.890,03
Value adjustment through profit and loss during the Financial Year	428.594,22	183.426,32	43.135,35	490.868,58	183.924,78	496.070,19

Callable long term deposit Cumulative value adjustment Accrued interest Fair Value	7.680.900,00 65.316,67 <u>3.811,43</u> 7.750.028,10	7.579.600,00 (5.166,76) <u>5.924,72</u> 7.580.357,96	3.750.900,00 (3.307,04) <u>2.931,95</u> 3.750.524,91	5.490.700,00 18.017,73 <u>1.748,79</u> 5.510.466,52	8.284.900,00 (11.351,69) <u>3.895,28</u> 8.277.443,59	7.415.100,00 23.928,32 541,51 7.439.569,83
Value adjustment through profit and loss during the Financial Year	(31.890,24)	(127.552,67)	(64.622,07)	(33.441,11)	(141.934,37)	(42.018,49)
NON CONVERTIBLE LOANS						
Notes Equalisation provision Accrued interest Repayment Value	7.680.900,00 (708.947,07) - 6.971.952,93	7.579.600,00 (543.457,32) - 7.036.142,68	3.750.900,00 (240.432,69) - 3.510.467,31	5.490.700,00 (467.807,64) - 5.022.892,36	8.284.900,00 (611.425,62) - 7.673.474,38	7.415.100,00 (702.209,97) - 6.712.890,03
Value adjustment through profit and loss during the Financial Year	428.594,22	183.426,32	43.135,35	490.868,58	183.924,78	496.070,19

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

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2016-339	2016-340	2016-341	2016-342
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments)
and the movements and accumulated adjustments to the repayment value
(notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(2*)	(24.065,00) (500.703,17) (564,96) (525.333,13)	(2*)	(24.065,00) (286.733,78) (344,08) (311.142,86)	(2*)	(24.065,00) (75.254,71) 231,71 (99.088,00)	(2*)	(24.065,00) (17.300,40) <u>3.453,32</u> (37.912,08)	(2*)	(15.555,00) (171.089,05) (135,71) (186.779,76)	(2*)	(24.065,00) (120.518,79) (3.274,59) (147.858,38)
Value adjustment through profit and loss during the Financial Year		9.218,00		39.579,86		202.774,58		62.240,34		(117.135,67)		(6.301,84)

2016-344

<u>31.12.2018</u> EUR

2016-343

<u>31.12.2018</u>

EUR

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment	6.885.100,00 (8.138,57)	4.193.300,00 (5.795,37)	9.008.000,00 (39.403,49)	2.688.800,00 (11.828,03)	1.982.800,00 1.053,97	2.047.900,00 (9.008,71)
Accrued interest	564,96	344,08	669,09	4.299,39	135,71	3.274,59
Fair Value	6.877.526,39	4.187.848,71	8.969.265,60	2.681.271,36	1.983.989,68	2.042.165,88
Value adjustment through profit and loss during the Financial Year	(118.691,09)	(73.126,26)	(157.058,98)	(47.347,38)	(11.349,77)	(34.860,95)
NON CONVERTIBLE LOANS						
Notes	6.885.100,00	4.193.300,00	9.008.000,00	2.688.800,00	1.982.800,00	2.047.900,00
Equalisation provision	(532.906,74)	(316.594,15)	(138.723,20)	(53.193,43)	(185.590,08)	(153.592,50)
Accrued interest	-	-	900,80	7.752,71	-	-
Repayment Value	6.352.193,26	3.876.705,85	8.870.177,60	2.643.359,28	1.797.209,92	1.894.307,50
Value adjustment through profit and loss during the Financial Year	109.473,09	33.546,40	(45.715,60)	(14.892,96)	128.485,44	41.162,79

Callable long term deposit Cumulative value adjustment Accrued interest Fair Value	6.885.100,00 (8.138,57) <u>564,96</u> 6.877.526,39	4.193.300,00 (5.795,37) <u>344,08</u> 4.187.848,71	9.008.000,00 (39.403,49) <u>669,09</u> 8.969.265,60	2.688.800,00 (11.828,03) <u>4.299,39</u> 2.681.271,36	1.982.800,00 1.053,97 <u>135,71</u> 1.983.989,68	2.047.900,00 (9.008,71) <u>3.274,59</u> 2.042.165,88
Value adjustment through profit and loss during the Financial Year	(118.691,09)	(73.126,26)	(157.058,98)	(47.347,38)	(11.349,77)	(34.860,95)
NON CONVERTIBLE LOANS						
Notes Equalisation provision Accrued interest	6.885.100,00 (532.906,74)	4.193.300,00 (316.594,15)	9.008.000,00 (138.723,20) 900,80	2.688.800,00 (53.193,43) 7.752,71	1.982.800,00 (185.590,08) -	2.047.900,00 (153.592,50) -
Repayment Value	6.352.193,26	3.876.705,85	8.870.177,60	2.643.359,28	1.797.209,92	1.894.307,50
Value adjustment through profit and loss during the Financial Year	109.473,09	33.546,40	(45.715,60)	(14.892,96)	128.485,44	41.162,79

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

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2016-345	2016-346	2016-347	2016-348
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

#### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(2*)	(24.065,00) (65.441,99) (2.225,81) (91.732,80)	(2*)	(24.065,00) (232.501,03) (3.496,35) (260.062,38)	(2*)	(13.853,00) (306.031,25) (1.038,17) (320.922,42)	(2*)	(24.065,00) 182.968,18 52.207,90 211.111,08	(2*)	(24.065,00) (377.017,80) (5.482,16) (406.564,96)	(2*)	(13.853,00) (373.495,89) (1.657,11) (389.006,00)
Value adjustment through profit and loss during the Financial Year		6.852,51		(12.484,29)		(162.003,46)		259.492,50		(6.032,64)		(163.220,01)

2016-350

EUR

<u>31.12.2018</u>

2016-349

EUR

<u>31.12.2018</u>

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account						
Callable long term deposit	1.392.000,00	4.187.800,00	4.657.800,00	12.951.600,00	5.107.600,00	5.118.500,00
Cumulative value adjustment	(6.401,81)	(63.381,89)	(27.587,63)	(198.513,49)	(15.697,36)	(7.287,46)
Accrued interest	2.225,81	3.496,35	1.038,17	10.715,29	5.482,16	1.657,11
Fair Value	1.387.824,00	4.127.914,46	4.631.250,54	12.763.801,80	5.097.384,80	5.112.869,65
Value adjustment through profit and loss during the Financial Year	(23.974,11)	(67.083,91)	20.406,34	(215.241,20)	(89.990,24)	(21.045,99)
NON CONVERTIBLE LOANS						
Notes	1.392.000,00	4.187.800,00	4.657.800,00	12.951.600,00	5.107.600,00	5.118.500,00
Equalisation provision	(95.908,80)	(319.947,92)	(347.471,88)	(39.610,31)	(416.780,16)	(394.636,35)
Accrued interest				62.923,19		
Repayment Value	1.296.091,20	3.867.852,08	4.310.328,12	12.974.912,88	4.690.819,84	4.723.863,65
Value adjustment through profit and loss during the Financial Year	17.121,60	79.568,20	141.597,12	(44.251,30)	96.022,88	184.266,00

2016-351	2016-352	2017-353	2017-354
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest	(2*)	(24.065,00) 36.913,63 32.124,26	(2*)	(24.065,00) (190.626,39) (3.066,13)	(2*)	(13.853,00) (404.126,61) (1.219,45)	(2*)	(24.065,00) (59.206,86) 40.513,80	(2*)	(1.343.619,00) (85.058,88) (513.822,12)	(2*)	(24.065,00) (164.694,13) (1.376,07)
Fair Value Value adjustment through profit and loss during the Financial Year		44.972,89 198.836,25		(217.757,52) (63.709,71)		(419.199,06) <i>(163.276,30)</i>		(42.758,06) 60.485,10		(1.942.500,00) <i>110.99</i> 2,26		(190.135,20) <i>(37.502,60)</i>

2017-356

EUR

<u>31.12.2018</u>

2017-355

<u>31.12.2018</u>

EUR

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value	9.568.700,00 (29.407,80) <u>10.270,40</u> 9.549.562,60	4.171.600,00 (3.066,13) <u>3.066,13</u> 4.171.600,00	5.501.300,00 (9.471,40) <u>1.219,45</u> 5.493.048,05	6.381.800,00 (30.217,82) <u>4.690,62</u> 6.356.272,80		2.724.000,00 2.982,33 <u>1.376,07</u> 2.728.358,40
Value adjustment through profit and loss during the Financial Year	(172.097,05)	(73.953,09)	(23.767,90)	(116.325,85)		(50.210,20)
NON CONVERTIBLE LOANS						
Notes	9.568.700,00	4.171.600,00	5.501.300,00	6.381.800,00	25.000.000,00	2.724.000,00
Equalisation provision	(16.559,17)	(217.757,52)	(427.451,01)	(113.489,68)	(1.100.000,00)	(185.776,80)
Accrued interest	42.394,66	-	-	45.204,42	-	-
Repayment Value	9.594.535,49	3.953.842,48	5.073.848,99	6.313.514,74	23.900.000,00	2.538.223,20
Value adjustment through profit and loss during the Financial Year	(26.739,20)	137.662,80	187.044,20	55.840,75	1.300.000,00	87.712,80

Callable long term deposit Cumulative value adjustment Accrued interest Fair Value	9.568.700,00 (29.407,80) <u>10.270,40</u> 9.549.562,60	4.171.600,00 (3.066,13) <u>3.066,13</u> 4.171.600,00	5.501.300,00 (9.471,40) <u>1.219,45</u> 5.493.048,05	6.381.800,00 (30.217,82) <u>4.690,62</u> 6.356.272,80		2.724.000,00 2.982,33 1.376,07 2.728.358,40
Value adjustment through profit and loss during the Financial Year	(172.097,05)	(73.953,09)	(23.767,90)	(116.325,85)		(50.210,20)
NON CONVERTIBLE LOANS						
Notes	9.568.700,00	4.171.600,00	5.501.300,00	6.381.800,00	25.000.000,00	2.724.000,00
Equalisation provision	(16.559,17)	(217.757,52)	(427.451,01)	(113.489,68)	(1.100.000,00)	(185.776,80)
Accrued interest	42.394,66	-	-	45.204,42	-	-
Repayment Value	9.594.535,49	3.953.842,48	5.073.848,99	6.313.514,74	23.900.000,00	2.538.223,20
Value adjustment through profit and loss during the Financial Year	(26.739,20)	137.662,80	187.044,20	55.840,75	1.300.000,00	87.712,80

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

20<sup>-</sup> <u>31.1</u>

017-357	2017-358	2016-359	2017-360
12.2018	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

26.322.500,00 (993.822,12) 513.822,12 25.842.500,00 (1.410.992,26)

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives	(2*)	(13.853,00)	(2*)	(24.065,00)	(2*)	(506.801,00)	(2*)	(593,00)	(2*)	(20.661,00)	(2*)	(15.555,00)
Cumulative value adjustment		(318.172,84)		(79.441,96)		(1.084.447,70)		(132.124,12)		(181.321,10)		(361.658,85)
Accrued interest		(726,48)		26.448,03	_	(70.961,30)		(32.732,88)		(25.922,30)		327,93
Fair Value		(332.752,32)		(77.058,93)		(1.662.210,00)		(165.450,00)		(227.904,40)		(376.885,92)
Value adjustment through profit and loss during the Financial Year		(169.664,49)		38.905,77		(733.250,21)		(94.992,12)		(57.386,00)		(190.717,67)

2017-362

<u>31.12.2018</u> EUR

2017-361

EUR

<u>31.12.2018</u>

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account		
Callable long term deposit	4.864.800,00	4.559.700,00
Cumulative value adjustment	(8.996,64)	(1.847,44)
Accrued interest	726,48	2.303,41
Fair Value	4.856.529,84	4.560.155,97
Value adjustment through profit and loss during the Financial Year	(22.008,63)	(85.870,68)

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Current account						
Callable long term deposit	4.864.800,00	4.559.700,00				4.618.700,00
Cumulative value adjustment	(8.996,64)	(1.847,44)				(30.617,36)
Accrued interest	726,48	2.303,41				(327,93)
Fair Value	4.856.529,84	4.560.155,97				4.587.754,71
Value adjustment through profit and loss during the Financial Year	(22.008,63)	(85.870,68)				(20.356,92)
NON CONVERTIBLE LOANS						
Notes	4.864.800,00	4.559.700,00	9.900.000,00	1.500.000,00	4.099.000,00	4.618.700,00
Equalisation provision	(341.022,48)	(105.354,40)	(1.277.100,00)	(157.725,00)	(151.253,10)	(407.831,21)
Accrued interest	-	28.751,44	-	-	-	-
Repayment Value	4.523.777,52	4.483.097,04	8.622.900,00	1.342.275,00	3.947.746,90	4.210.868,79
Value adjustment through profit and loss during the Financial Year	191.673,12	46.964,91	1.453.760,00	192.975,00	13.116,80	211.074,59

<b>2017-363</b>	<b>2017-364</b>	<b>2017-365</b>	<b>2017-366</b>
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR
10.367.580,00	1.473.450,00	4.099.000,00	
(153.431,30)	1.542,12	50.729,00	
70.961,30	<u>32.732,88</u>	25.922,30	
10.285.110,00	1.507.725,00	4.175.651,30	
(720.509,79)	<i>(</i> 97.982,88 <i>)</i>	44.269,20	

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) an (

### B

and the movements and accumulated adjustments to the repayment value	2017-367	2017-368	2017-369	2017-370	2017-371	2017-372
(notes issued) for the year are as follows:	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond	3.996.330,00	5.502.000,00	5.701.000,00	3.095.000,00	3.523.000,00	3.190.000,00
Cumulative value adjustment	(45.056,25)	75.738,87	34.417,95	21.749,62	46.413,84	57.311,63
Accrued interest	80.156,25	29.899,53	12.900,35	7.652,88	16.647,86	18.610,37
Fair Value	4.031.430,00	5.607.638,40	5.748.318,30	3.124.402,50	3.586.061,70	3.265.922,00
Value adjustment through profit and loss during the Financial Year	(237.868,25)	53.854,47	(28.015,03)	30.815,85	35.692,34	19.747,88

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives	(2*)	(119.564,00)	(2*)	(20.661,00)	(2*)	(13.853,00)	(2*)	(15.555,00)	(2*)	(20.661,00)	(2*)	(24.065,00)
Cumulative value adjustment		(185.209,75)		(215.736,27)		(399.111,35)		(272.364,62)		(175.128,04)		(110.692,74)
Accrued interest		(80.156,25)		(29.899,53)		(12.900,35)		(7.652,88)		(16.647,86)		(6.559,26)
Fair Value		(384.930,00)		(266.296,80)		(425.864,70)		(295.572,50)		(212.436,90)		(141.317,00)
Value adjustment through profit and loss during the Financial Year		(116.641,75)		(78.613,47)		(253.044,27)		(182.161,35)		(39.919,94)		(45.905,88)

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### NON CONVERTIBLE LOANS

Notes Equalisation provision	3.900.000,00 (253.500,00)	5.502.000,00 (160.658,40)	5.701.000,00 (378.546,40)	3.095.000,00 (266.170,00)	3.523.000,00 (149.375,20)	3.190.000,00 (77.446,11)
Accrued interest	-		-	-	-	12.051,11
Repayment Value	3.646.500,00	5.341.341,60	5.322.453,60	2.828.830,00	3.373.624,80	3.124.605,00
Value adjustment through profit and loss during the Financial Year	354.510,00	24.759,00	281.059,30	151.345,50	4.227,60	26.158,00

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) an (

### B

and the movements and accumulated adjustments to the repayment value	2017-373	2017-374	2017-375	2017-376	2017-377	2017-378
(notes issued) for the year are as follows:	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond	4.847.000,00	4.697.000,00	3.795.000,00	4.507.550,00	12.129.000,00	4.871.000,00
Cumulative value adjustment	21.771,66	34.593,86	61.054,17	(201.674,76)	37.237,69	40.551,81
Accrued interest	8.764,44	16.603,44	17.502,33	87.349,76	37.962,11	15.951,79
Fair Value	4.877.536,10	4.748.197,30	3.873.556,50	4.393.225,00	12.204.199,80	4.927.503,60
Value adjustment through profit and loss during the Financial Year	49.286,69	51.593,65	51.493,17	(281.925,98)	92.512,70	42.427,08

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives	(2*)	(15.555,00)	(2*)	(20.661,00)	(2*)	(24.065,00)	(2*)	(280.617,00)	(2*)	(24.065,00)	(2*)	(24.065,00)
Cumulative value adjustment		(386.706,16)		(203.221,96)		(127.099,34)		(122.483,24)		(139.718,59)		(265.394,91)
Accrued interest		(8.764,44)		(16.603,44)	_	(6.328,16)	_	(87.349,76)	_	(21.790,11)		(15.951,79)
Fair Value		(411.025,60)		(240.486,40)		(157.492,50)		(490.450,00)		(185.573,70)		(305.411,70)
Value adjustment through profit and loss during the Financial Year		(326.050,39)		(68.972,55)		(86.575,84)		(66.999,02)		(27.285,63)		(264.057,58)

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### NON CONVERTIBLE LOANS

Notes Equalisation provision	4.847.000,00 (380.489,50)	4.697.000,00 (189.289,10)	3.795.000,00 (90.110,17)	4.250.000,00 (347.225,00)	12.129.000,00 (126.545,90)	4.871.000,00 (248.908,10)
Accrued interest		-	11.174,17	-	16.172,00	-
Repayment Value	4.466.510,50	4.507.710,90	3.716.064,00	3.902.775,00	12.018.626,10	4.622.091,90
Value adjustment through profit and loss during the Financial Year	276.763,70	17.378,90	35.082,67	348.925,00	(65.227,07)	221.630,50

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) an (

### B

and the movements and accumulated adjustments to the repayment value	2017-379	2017-380	2017-381	2017-382	2017-383	2017-384
(notes issued) for the year are as follows:	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond	5.479.000,00	6.921.000,00	4.479.000,00	3.864.000,00	5.120.000,00	2.982.000,00
Cumulative value adjustment	8.700,50	(70.781,54)	(11.955,13)	(62.111,42)	(21.983,46)	6.584,26
Accrued interest	6.640,70	11.260,94	2.549,23	5.697,02	2.527,46	572,54
Fair Value	5.494.341,20	6.861.479,40	4.469.594,10	3.807.585,60	5.100.544,00	2.989.156,80
Value adjustment through profit and loss during the Financial Year	(13.869,68)	62.067,15	57.345,19	36.897,49	44.576,54	(8.623,94)

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment	(2*)	(15.555,00) (398.043,60)	(2*)	(24.065,00) (415.923,26)	(2*)	(15.555,00) (360.371,27)	(2*)	(24.065,00) (95.045,18)	(2*)	(24.065,00) (301.087,54)	(2*)	(15.555,00) (257.321,86)
Accrued interest Fair Value	_	(6.640,70) (420.239,30)	_	(11.260,94) (451.249,20)	_	(2.549,23) (378.475,50)		(1.833,02) (120.943,20)	_	(2.527,46) (327.680,00)	_	(277.321,00) (572,54) (273.449,40)
Value adjustment through profit and loss during the Financial Year		(308.843,42)		(358.285,95)		(378.475,50) (341.761,69)		(120.943,20) (111.859,09)		(321.056,54)		(235.005,46)

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### NON CONVERTIBLE LOANS

Notes	5.479.000,00	6.921.000,00	4.479.000,00	3.864.000,00	5.120.000,00	2.982.000,00
Equalisation provision	(404.898,10)	(510.769,80)	(387.881,40)	(181.221,60)	(347.136,00)	(266.292,60)
Accrued interest		-	-	3.864,00	-	
Repayment Value	5.074.101,90	6.410.230,20	4.091.118,60	3.686.642,40	4.772.864,00	2.715.707,40
Value adjustment through profit and loss during the Financial Year	<i>322.713,10</i>	<i>296.218,80</i>	284.416,50	74.961,60	276.480,00	243.629,40

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) an (

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and the movements and accumulated adjustments to the repayment value	2017-385	2017-386	2017-387	2017-388	2017-389	2017-390
(notes issued) for the year are as follows:	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond	9.715.000,00	6.908.000,00	1.872.000,00	1.578.000,00	10.648.000,00	5.298.000,00
Cumulative value adjustment	(51.386,76)	(55.032,35)	(18.144,55)	(9.786,02)	(109.939,47)	(104.963,98)
Accrued interest	4.754,76	79.901,15	21.326,95	9.154,82	106.745,07	48.275,38
Fair Value	9.668.368,00	6.932.868,80	1.875.182,40	1.577.368,80	10.644.805,60	5.241.311,40
Value adjustment through profit and loss during the Financial Year	78.794,24	(55.032,35)	(18.144,55)	(9.786,02)	(109.939,47)	(104.963,98)

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(24.065,00)	(2*)	(17.257,00)	(2*)	(24.065,00)	(2*)	(24.065,00)
Cumulative value adjustment		(69.949,41)		(46.781,76)		(106.427,25)		(111.820,98)		(97.175,44)		(348.850,62)
Accrued interest		(3.135,59)		(47.280,04)		(21.326,95)		(9.154,82)		(71.488,36)		(48.275,38)
Fair Value		(97.150,00)		(118.126,80)		(151.819,20)		(138.232,80)		(192.728,80)		(421.191,00)
Value adjustment through profit and loss during the Financial Year		(158.727,10)		(46.781,76)		(106.427,25)		(111.820,98)		(97.175,44)		(348.850,62)

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### NON CONVERTIBLE LOANS

Notes Equalisation provision	9.715.000,00 (145.401,17)	6.908.000,00 (125.879,11)	1.872.000,00 (148.636,80)	1.578.000,00 (138.864,00)	10.648.000,00 (231.179,91)	5.298.000,00 (477.879,60)
Accrued interest	1.619,17	32.621,11	-	-	35.256,71	-
Repayment Value	9.571.218,00	6.814.742,00	1.723.363,20	1.439.136,00	10.452.076,80	4.820.120,40
Value adjustment through profit and loss during the Financial Year	79.932,86	125.879,11	148.636,80	138.864,00	231.179,91	477.879,60

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) an (

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and the movements and accumulated adjustments to the repayment value	2017-391	2017-392	2017-393	2017-394	2017-395	2017-396
(notes issued) for the year are as follows:	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond	3.847.000,00	9.584.000,00	8.718.000,00	3.911.000,00	7.546.000,00	5.177.000,00
Cumulative value adjustment	(68.399,66)	(35.864,38)	93.906,90	49.333,68	(180,28)	(260.359,59)
Accrued interest	13.387,56	90.493,18	68.247,90	31.232,92	56.020,68	109.109,59
Fair Value	3.791.987,90	9.638.628,80	8.880.154,80	3.991.566,60	7.601.840,40	5.025.750,00
Value adjustment through profit and loss during the Financial Year	(68.399,66)	(35.864,38)	93.906,90	49.333,68	(180,28)	(260.359,59)

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives	(2*)	(17.257,00)	(2*)	(24.065,00)	(2*)	(20.661,00)	(2*)	(20.661,00)	(2*)	(22.811,00)	(2*)	(197.319,00)
Cumulative value adjustment		(190.173,24)		(91.045,24)		(75.716,00)		(164.775,48)		(56.115,95)		(122.571,41)
Accrued interest		(13.387,56)		(55.484,96)		(37.880,20)		(31.232,92)		(31.244,65)		(109.109,59)
Fair Value		(220.817,80)		(170.595,20)		(134.257,20)		(216.669,40)		(110.171,60)		(429.000,00)
Value adjustment through profit and loss during the Financial Year		(190.173,24)		(91.045,24)		(75.716,00)		(164.775,48)		(56.115,95)		(122.571,41)

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### NON CONVERTIBLE LOANS

Notes Equalisation provision	3.847.000,00 (275.829,90)	9.584.000,00 (150.974,62)	8.718.000,00 (2.470,10)	3.911.000,00 (136.102,80)	7.546.000,00 (79.107,23)	5.000.000,00 (403.250,00)
Accrued interest	-	35.008,22	30.367,70	-	24.776,03	-
Repayment Value	3.571.170,10	9.468.033,60	8.745.897,60	3.774.897,20	7.491.668,80	4.596.750,00
Value adjustment through profit and loss during the Financial Year	275.829,90	150.974,62	2.470,10	136.102,80	79.107,23	403.250,00

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) an (

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and the movements and accumulated adjustments to the repayment value	2017-397	2017-398	2017-399	2017-400	2017-401	2017-402
(notes issued) for the year are as follows:	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
	EUR	EUR	EUR	EUR	EUR	EUR
BONDS						
Bond	7.390.000,00	3.658.000,00	3.378.000,00	7.622.000,00	7.496.000,00	1.980.000,00
Cumulative value adjustment	(41.903,12)	33.159,12	50.773,28	24.570,41	11.498,66	(1.338,48)
Accrued interest	44.859,12	10.371,08	16.786,72	40.216,59	30.478,94	2.724,48
Fair Value	7.392.956,00	3.701.530,20	3.445.560,00	7.686.787,00	7.537.977,60	1.981.386,00
Value adjustment through profit and loss during the Financial Year	(41.903,12)	33.159,12	50.773,28	24.570,41	11.498,66	(1.338,48)

### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### FINANCIAL DERIVATIVES

AC Derivatives	(2*)	(22.811,00)	(2*)	(14.801,00)	(2*)	(19.607,00)	(2*)	(22.811,00)	(2*)	(22.811,00)	(2*)	(14.801,00)
Cumulative value adjustment		8.057,45		(225.035,12)		(96.699,48)		(37.720,43)		29.479,73		(113.748,52)
Accrued interest		(25.891,45)		(10.371,08)		(16.786,72)		(5.017,77)		(3.670,33)		(2.724,48)
Fair Value		(40.645,00)		(250.207,20)		(133.093,20)		(65.549,20)		2.998,40		(131.274,00)
Value adjustment through profit and loss during the Financial Year		8.057,45		(225.035,12)		(96.699,48)		(37.720,43)		29.479,73		(113.748,52)

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### NON CONVERTIBLE LOANS

Notes	7.390.000,00	3.658.000,00	3.378.000,00	7.622.000,00	7.496.000,00	1.980.000,00
Equalisation provision	(56.656,67)	(206.677,00)	(65.533,20)	(35.961,02)	18.167,39	(129.888,00)
Accrued interest	18.967,67			35.198,82	26.808,61	-
Repayment Value	7.352.311,00	3.451.323,00	3.312.466,80	7.621.237,80	7.540.976,00	1.850.112,00
Value adjustment through profit and loss during the Financial Year	56.656,67	206.677,00	65.533,20	35.961,02	(18.167,39)	129.888,00

# 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) an

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The movements and accumulated fair value adjustments (investments)												
and the movements and accumulated adjustments to the repayment value		2017-404		2017-405		2017-406		BNL-9026		BNL-9030		BNL-9034
(notes issued) for the year are as follows:		<u>31.12.2018</u> EUR										
BONDS		2011		2011		2011		2010		2011		2010
Bond		2.089.000,00		1.280.000,00		2.900.421,00						
Cumulative value adjustment		(10.745,82)		41.600,00		(170.173,50)						
Accrued interest		3.016,52		-		85.312,50						
Fair Value		2.081.270,70		1.321.600,00		2.815.560,00						
Value adjustment through profit and loss during the Financial Year		(10.745,82)		41.600,00		(170.173,50)						
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
FINANCIAL DERIVATIVES												
AC Derivatives	(2*)	(22.811,00)	(2*)	(22.811,00)	(2*)	(224.159,00)	(2*)	-	(2*)	-	(2*)	-
Cumulative value adjustment		(44.119,16)		(32.701,89)		63.816,50		-		-		-
Accrued interest		(1.797,94)	_	88,89		(74.287,50)		-		-		-
Fair Value		(68.728,10)		(55.424,00)		(234.630,00)		-		-		-
Value adjustment through profit and loss during the Financial Year		(44.119,16)		(32.701,89)		63.816,50		(505.567,25)		(208.139,70)		(23.482,22)
AC Derivatives												
Cumulative value adjustment												
Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account				22.753,10								
Callable long term deposit								-		-		-
Cumulative value adjustment								-		-		-
Accrued interest								-		-		-
Fair Value				22.753,10				-		-		-
Value adjustment through profit and loss during the Financial Year				·				(17.657,86)		(48.441,19)		(3.675,72)
NON CONVERTIBLE LOANS												
Notes		2.089.000,00		1.280.000,00		2.700.000,00		-		-		-
Equalisation provision		(77.675,98)		(13.912,89)		(130.095,00)		-		-		-
Accrued interest		1.218,58		88,89		11.025,00		-		-		-
Repayment Value		2.012.542,60		1.266.176,00		2.580.930,00		-		-		-
Value adjustment through profit and loss during the Financial Year		77.675,98		13.912,89		130.095,00		113.625,00		116.092,47		13.243,68
For further information on the remarks (1*), (2*), (3*), (4*)												

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and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:		<b>2017-404</b> <u>31.12.2018</u> EUR		<b>2017-405</b> <u>31.12.2018</u> EUR		<b>2017-406</b> <u>31.12.2018</u> EUR		<b>BNL-9026</b> <u>31.12.2018</u> EUR		<b>BNL-9030</b> <u>31.12.2018</u> EUR		<b>BNL-9034</b> <u>31.12.2018</u> EUR
BONDS		LOIX		LOIX		LOIX		LOIX		LOIX		LOIX
Bond Cumulative value adjustment Accrued interest Fair Value	_	2.089.000,00 (10.745,82) <u>3.016,52</u> 2.081.270,70	_	1.280.000,00 41.600,00 - 1.321.600,00		2.900.421,00 (170.173,50) 85.312,50 2.815.560,00						
Value adjustment through profit and loss during the Financial Year		(10.745,82)		41.600,00		(170.173,50)						
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
FINANCIAL DERIVATIVES												
AC Derivatives Cumulative value adjustment Accrued interest	(2*)	(22.811,00) (44.119,16) (1.797,94)	(2*)	(22.811,00) (32.701,89) 88,89	(2*)	(224.159,00) 63.816,50 (74.287,50)	(2*)	- - -	(2*)	- - -	(2*)	- - -
Fair Value Value adjustment through profit and loss during the Financial Year		(68.728,10) <i>(44.119,16)</i>		(55.424,00) <i>(32.701,89)</i>		(234.630,00) 63.816,50		- (505.567,25)		- (208.139,70)		- (23.482,22)
AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year			_	22.753,10 22.753,10				- - - (17.657,86)		- - - (48.441,19)		- - - (3.675,72)
NON CONVERTIBLE LOANS												
Notes Equalisation provision Accrued interest Repayment Value	_	2.089.000,00 (77.675,98) <u>1.218,58</u> 2.012.542,60	_	1.280.000,00 (13.912,89) <u>88,89</u> 1.266.176,00		2.700.000,00 (130.095,00) 11.025,00 2.580.930,00	_					- - -
Value adjustment through profit and loss during the Financial Year		77.675,98		13.912,89		130.095,00		113.625,00		116.092,47		13.243,68
For further information on the remarks (1*), (2*), (3*), (4*)												

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and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:		<b>2017-404</b> <u>31.12.2018</u>		<b>2017-405</b> <u>31.12.2018</u>		<b>2017-406</b> <u>31.12.2018</u>		BNL-9026 31.12.2018		BNL-9030 31.12.2018		BNL-9034 31.12.2018
BONDS		EUR		EUR		EUR		EUR		EUR		EUR
Bond		2.089.000,00		1.280.000,00		2.900.421,00						
Cumulative value adjustment Accrued interest		(10.745,82) 3.016,52		41.600,00		(170.173,50) 85.312,50						
Fair Value		2.081.270,70		1.321.600,00		2.815.560,00						
Value adjustment through profit and loss during the Financial Year		(10.745,82)		41.600,00		(170.173,50)						
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
FINANCIAL DERIVATIVES												
AC Derivatives	(2*)	(22.811,00)	(2*)	(22.811,00)	(2*)	(224.159,00)	(2*)	-	(2*)	-	(2*)	-
Cumulative value adjustment		(44.119,16)		(32.701,89)		63.816,50		-		-		-
Accrued interest		(1.797,94)		88,89		(74.287,50)		-		-		-
Fair Value		(68.728,10)		(55.424,00)		(234.630,00)		-		-		-
Value adjustment through profit and loss during the Financial Year		(44.119,16)		(32.701,89)		63.816,50		(505.567,25)		(208.139,70)		(23.482,22)
AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK												
Current account				22.753,10								
Callable long term deposit				22.100,10				-		-		-
Cumulative value adjustment								-		-		-
Accrued interest								-		-		-
Fair Value				22.753,10				-		-		-
Value adjustment through profit and loss during the Financial Year								(17.657,86)		(48.441,19)		(3.675,72)
NON CONVERTIBLE LOANS												
Notes		2.089.000,00		1.280.000,00		2.700.000,00		-		-		-
Equalisation provision		(77.675,98)		(13.912,89)		(130.095,00)		-		-		-
Accrued interest		1.218,58		88,89		11.025,00	_	-		-		-
Repayment Value		2.012.542,60		1.266.176,00	_	2.580.930,00	_	-	_	-	_	-
Value adjustment through profit and loss during the Financial Year		77.675,98		13.912,89		130.095,00		113.625,00		116.092,47		13.243,68
For further information on the remarks (1*), (2*), (3*), (4*)												

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and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:		<b>2017-404</b> <u>31.12.2018</u> EUR		<b>2017-405</b> <u>31.12.2018</u> EUR		<b>2017-406</b> <u>31.12.2018</u> EUR		<b>BNL-9026</b> <u>31.12.2018</u> EUR		<b>BNL-9030</b> <u>31.12.2018</u> EUR		<b>BNL-9034</b> <u>31.12.2018</u> EUR
BONDS		EUK		EUK		EUK		EUK		EUK		EUK
Bond Cumulative value adjustment Accrued interest Fair Value	_	2.089.000,00 (10.745,82) <u>3.016,52</u> 2.081.270,70		1.280.000,00 41.600,00 - 1.321.600,00		2.900.421,00 (170.173,50) <u>85.312,50</u> 2.815.560,00						
Value adjustment through profit and loss during the Financial Year		(10.745,82)		41.600,00		(170.173,50)						
LOANS AND CLAIMS HELD AS FIXED ASSETS												
Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
FINANCIAL DERIVATIVES												
AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(2*)	(22.811,00) (44.119,16) (1.797,94) (68.728,10)	(2*)	(22.811,00) (32.701,89) <u>88,89</u> (55.424,00)	(2*)	(224.159,00) 63.816,50 (74.287,50) (234.630,00)	(2*)		(2*)	- - -	(2*)	
Value adjustment through profit and loss during the Financial Year		(44.119,16)		(32.701,89)		63.816,50		(505.567,25)		(208.139,70)		(23.482,22)
AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK												
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year				22.753,10 22.753,10			_	- - - (17.657,86)		- - - (48.441,19)		- - - (3.675,72)
NON CONVERTIBLE LOANS												
Notes Equalisation provision Accrued interest Repayment Value	_	2.089.000,00 (77.675,98) 1.218,58 2.012.542,60		1.280.000,00 (13.912,89) <u>88,89</u> 1.266.176,00		2.700.000,00 (130.095,00) <u>11.025,00</u> 2.580.930,00		- - - -		- - - -		- - - -
Value adjustment through profit and loss during the Financial Year		77.675,98		13.912,89		130.095,00		113.625,00		116.092,47		13.243,68
For further information on the remarks (1*), (2*), (3*), (4*)												

# 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i> AC Derivatives Cumulative value adjustment Accrued interest Fair Value	(2*) - - - - (518.436,	(2*) - - - 91) (99.777,94)	(2*) - - - - (20.547,45)	(2*) - - - - 1.518.552,73	(2*) - - - - (385.123,07)	(2*) - - - - (165.504,15)
Value adjustment through profit and loss during the Financial Year						
CASH AT BANK						
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year	- - - (50.169,	- - - - 68) (8.106,62)	- - - - (12.220,74)	- - - (31.764,11)	- - - - (17.355,99)	- - - (4.156,12)
NON CONVERTIBLE LOANS						
Notes Equalisation provision Accrued interest Repayment Value <i>Value adjustment through profit and loss during the Financial Year</i>	- - - 194.172,		- - - - (1.182,90)	- - - - (2.457.292,20)	- - - - (55.963,00)	- - - - 87.213,08

BNL-9037

<u>31.12.2018</u> EUR

BNL-9035

<u>31.12.2018</u> EUR

BNL-9048	BNL-9057	BNL-9064	BNL-9069
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

# 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

# BONDS

Bond Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment	(2*)	-	(2*)	-	(2*)	-	(2*)	-	(2*)	-	(2*)	-
Accrued interest Fair Value		-		-				-		-		-
Value adjustment through profit and loss during the Financial Year		328.571,14		(889.594,16)		(516.993,84)		684.974,39		(575.938,51)		(149.498,29)
AC Derivatives Cumulative value adjustment Accrued interest												
Fair Value												
Value adjustment through profit and loss during the Financial Year												
CASH AT BANK												
Current account												
Callable long term deposit		-		-		-		-		-		-
Cumulative value adjustment		-		-		-		-		-		-
Accrued interest		-		-		-		-		-		-
Fair Value		-		-		-		-		-		-
Value adjustment through profit and loss during the Financial Year		(14.301,14)		(50.373,79)		(48.522,68)		(47.639,70)		(70.551,47)		(9.446,65)
NON CONVERTIBLE LOANS												
Notes		-		-		-		-		-		
Equalisation provision		-		-		-		-		-		-
Accrued interest		-		-		-		-		-		-
Repayment Value		-		-		-		-		-		-
Value adjustment through profit and loss during the Financial Year		(530.112,00)		394.141,60		90.925,39		(1.147.920,84)		(320.404,72)		69.345,16

BNL-9089

<u>31.12.2018</u> EUR

BNL-9074

<u>31.12.2018</u> EUR

BNL-9090	BNL-9096	BNL-9099	BNL-9102
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	(2*)	- - - (38.835,08)	(2*)	- - - (451.632,01)	(2*)	- - - (1.394.889,10)	(2*)	- - - (1.012.514,97)	(2*)	(621.919,61) (3.406.910,75) (493,84) (4.029.324,20) (4.290.398,33)	(2*)	(559.126,21) (9.326.879,39) (2.221,06) (9.888.226,66) (7.513.438,65)
AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												
CASH AT BANK												
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value		- - - - -		- - - -	_	- - - - -	_	- - - -	_	15.379.100,00 (85.078,89) 493,84 15.294.514,95	_	14.017.900,00 582,52 2.221,06 14.020.703,58
Value adjustment through profit and loss during the Financial Year		(2.709,81)		(57.861,93)		(9.774,94)		-		(117.351,18)		(49.218,41)
NON CONVERTIBLE LOANS												
Notes Equalisation provision Accrued interest Repayment Value		- - - -		- - - -	_	- - - -	_	- - - -	_	15.379.100,00 (4.113.909,25) - 11.265.190,75	_	14.017.900,00 (9.885.423,08) - 4.132.476,92
Value adjustment through profit and loss during the Financial Year		17.348,53		(508.541,06)		839.248,42		746.723,12		4.261.982,11		7.562.657,06

BNL-9113

<u>31.12.2018</u> EUR

BNL-9103

<u>31.12.2018</u> EUR

BNL-9122	BNL-9123	BNL-9124	BNL-9125
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

#### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments)
and the movements and accumulated adjustments to the repayment value
(notes issued) for the year are as follows:

#### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment	(2*)	(196.668,37) (2.229.113,12)	(2*)	(240.398,37) 133.534,17	(2*)	-	(2*)	(875.634,00) (10.082.088,93)	(2*)	(716.674,00) (4.672.170,70)	(2*)	(156.973,08) 158.530,40
Accrued interest Fair Value	-	(2.426.536,98)	_	- (106.864,20)	_	-	_	(10.957.722,93)	_	(5.388.844,70)	_	- 1.557,32
Value adjustment through profit and loss during the Financial Year		(2.388.392,94)		(1.269.139,20)		(1.282.222,55)		(8.749.290,33)		(2.860.262,29)		(89.818,07)
AC Derivetives												

BNL-9127

EUR

<u>31.12.2018</u>

BNL-9126

EUR

<u>31.12.2018</u>

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

### CASH AT BANK

Current account		
Callable long term deposit	4.768.200,00	5.936.900,00
Cumulative value adjustment	198,15	1.187,38
Accrued interest	755,49	-
Fair Value	4.769.153,64	5.938.087,38
Value adjustment through profit and loss during the Financial Year	(23.986,43)	(3.452,51)
NON CONVERTIBLE LOANS		
Notes	4.768.200,00	5.936.900,00
Equalisation provision	(2.425.583.34)	(105.676.82)

Equalisation provision	(2.425.565,54)	(105.070,02)
Accrued interest	-	-
Repayment Value	2.342.616,66	5.831.223,18
Value adjustment through profit and loss during the Financial Year	2.327.173,74	886.724,97

BNL-9128	BNL-9130	BNL-9131	BNL-9132
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

- - -	21.651.300,00 (10.825,65) - 21.640.474,35	17.921.000,00 3.584,20 - 17.924.584,20	3.893.300,00 778,66 - 3.894.078,66
(1.295,73)	77.944,68	(59.068,61)	(38.206,87)
-	21.651.300,00	17.921.000,00	3.893.300,00
	(10.968.548,58)	(5.385.260,50)	2.335,98
-	-	-	
-	10.682.751,42	12.535.739,50	3.895.635,98
888.870,78	<i>8.671.345,65</i>	2.919.330,90	(222.695,98)

#### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments)
and the movements and accumulated adjustments to the repayment value
(notes issued) for the year are as follows:

#### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year	(2*)	(300.285,22) (3.716.507,58) - (4.016.792,80) (2.790.774,38)	(2*)	(544.943,73) 377.068,02 (737,50) (168.613,21) 4.596.146,07	(2*)	- - - (1.624.324,99)	(2*)	(1.014.144,00) (3.500.353,45) (1.108,01) (4.515.605,46) (1.285.618,39)	(2*)	(619.694,00) (7.831.326,39) (4.764,61) (8.455.785,00) (6.829.031,75)	(2*)	(159.744,65) (375.896,96) (1.212,89) (536.854,50) (740.173,33)
CASH AT BANK												
Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	_	7.346.000,00 2.203,80 - 7.348.203,80 (22.743,62)	_	13.382.000,00 4.615,30 737,50 13.387.352,80 (13.480,82)	_	- - - (11.253,25)	_	20.105.100,00 (25.234,13) <u>1.108,01</u> 20.080.973,88 73.280,86	_	15.450.000,00 1.415,39 <u>4.764,61</u> 15.456.180,00 <i>(50.853,25)</i>	_	3.933.000,00 (32,99) <u>1.212,89</u> 3.934.179,90 <i>(13.009,87)</i>
NON CONVERTIBLE LOANS												
Notes Equalisation provision Accrued interest Repayment Value Value adjustment through profit and loss during the Financial Year	_	7.346.000,00 (4.014.589,00) - 3.331.411,00 2.813.518,00	_	13.382.000,00 (163.260,41) - 13.218.739,59 (4.651.815,52)	_	- - - 504.145,60	_	20.105.100,00 (4.539.731,58) - 15.565.368,42 <i>1.212.337,53</i>	_	15.450.000,00 (8.449.605,00) - 7.000.395,00 6.879.885,00	_	3.933.000,00 (535.674,60) - 3.397.325,40 680.471,56

BNL-9134

<u>31.12.2018</u> EUR

BNL-9133

<u>31.12.2018</u> EUR

BNL-9135	BNL-9137	BNL-9138	BNL-9139
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

#### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

#### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

#### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### FINANCIAL DERIVATIVES

AC Derivatives	(2*)	(206.022,44)	(2*)	(831.663,53)	(2*)	(209.612,55)	(2*)	-	(2*)	-	(2*)	(741.174,14)
Cumulative value adjustment Accrued interest	_	(1.324.594,26) (1.544,63)	_	(6.260.488,78) (2.494,98)	_	(1.856.442,94) (602,45)		-		-	_	(12.418.162,26) (188,80)
Fair Value	_	(1.532.161,33)	_	(7.094.647,29)	_	(2.066.657,94)		-		-	_	(13.159.525,20)
Value adjustment through profit and loss during the Financial Year		(934.622,32)		(5.279.203,30)		(1.731.802,05)		(1.195.646,06)		(1.024.052,50)		(3.870.947,30)

BNL-9142

EUR

<u>31.12.2018</u>

BNL-9141

<u>31.12.2018</u> EUR

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account						
Callable long term deposit	5.008.700,00	20.946.700,00	5.057.900,00	-	-	18.586.900,00
Cumulative value adjustment	458,85	5.883,70	1.420,71	-	-	9.104,65
Accrued interest	1.544,63	2.494,98	602,45	-	-	188,80
Fair Value	5.010.703,48	20.955.078,68	5.059.923,16	-	-	18.596.193,45
Value adjustment through profit and loss during the Financial Year	(23.950,09)	(47.125,69)	(10.281,18)	(4.464,12)	4.019,80	(20.546,31)
NON CONVERTIBLE LOANS						
Notes	5.008.700,00	20.946.700,00	5.057.900,00	-	-	18.586.900,00
Equalisation provision	(1.530.157,85)	(7.086.268,61)	(2.064.634,78)	-	-	(13.150.231,75)
Accrued interest		-		-	-	-
Repayment Value	3.478.542,15	13.860.431,39	2.993.265,22	-	-	5.436.668,25
Value adjustment through profit and loss during the Financial Year	867.820,85	5.095.741,25	1.693.922,78	479.148,88	46.227,70	3.844.116,75

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

<u>31</u>.

BNL-9143	BNL-9144	<b>BNL-9146</b>	BNL-9151
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

#### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

#### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

#### LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### FINANCIAL DERIVATIVES

AC Derivatives	(2*)	(276.939,00)	(2*)	(422.853,00)	(2*)
Cumulative value adjustment		(2.717.831,92)		(3.899.092,15)	
Accrued interest		(79,08)		(2.332,85)	
Fair Value		(2.994.850,00)		(4.324.278,00)	
Value adjustment through profit and loss during the Financial Year		(2.480.606,77)		(3.627.642,94)	

BNL-9152

EUR

<u>31.12.2018</u>

BNL-9153

EUR

<u>31.12.2018</u>

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

#### CASH AT BANK

Current account		
Callable long term deposit	6.730.000,00	10.430.000,00
Cumulative value adjustment	3.285,92	3.925,15
Accrued interest	79,08	2.332,85
Fair Value	6.733.365,00	10.436.258,00
Value adjustment through profit and loss during the Financial Year	(7.474,23)	(16.599,06)
NON CONVERTIBLE LOANS		
Notes	6 730 000 00	10 430 000 00

Notes	6.730.000,00	10.430.000,00
Equalisation provision	(2.991.485,00)	(4.318.020,00)
Accrued interest		
Repayment Value	3.738.515,00	6.111.980,00
Value adjustment through profit and loss during the Financial Year	2.488.081,00	3.644.242,00

BNL-9155	BNL-9158	BNL-9164	BNL-9165
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

-	(2*)	(813.333,00)	(2*)	(31.177,04)	(2*)	(49.220,13)
-		(1.694.426,28)		64.504,46		62.298,31
-		(1.107,02)		-		-
-		(2.508.866,30)		33.327,42		13.078,18
(915.251,98)		(1.455.200,48)		(55.641,70)		(124.516,21)

		1.743,58	
-	20.087.000,00	760.900,00	1.594.900,00
-	14.962,58	(7.076,37)	2.711,33
-	1.107,02		
-	20.103.069,60	755.567,21	1.597.611,33
(2.009,98)	43.084,38	(360,54)	12.165,69
-	20.087.000,00	760.900,00	1.594.900,00
-	(2.492.796,70)	26.251,05	15.789,51
-	-		
-	17.594.203,30	787.151,05	1.610.689,51
225.117,76	1.412.116,10	56.002,24	75.734,00

#### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

#### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

## FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment	(2*)	(813.895,00) (4.853.842,50)	(2*)	-	(2*)	-	(2*)	-	(2*)	(424.937,00) (524.153,00)	(2*)	(177.879,00) (1.276.133,01)
Accrued interest Fair Value	_	468.937,50 (5.198.800,00)		-		-		-		- (949.090,00)	_	80.774,57 (1.373.237,44)
Value adjustment through profit and loss during the Financial Year		(2.383.125,00)		(614.495,00)		(612.815,00)		(566.745,00)		66.178,91		(1.190.036,89)

BNL-9169

EUR

<u>31.12.2018</u>

BNL-9168

EUR

<u>31.12.2018</u>

2.026.425,00

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account			
Callable long term deposit	20.500.000,00	-	
Cumulative value adjustment	(198.850,00)	-	
Accrued interest		-	
Fair Value	20.301.150,00	-	
Value adjustment through profit and loss during the Financial Year	356.700,00	-	
NON CONVERTIBLE LOANS			
Notes	20.500.000,00	-	
Equalisation provision	(5.866.587,50)	-	
Accrued interest	468.937,50	-	
Repayment Value	15.102.350,00	-	

Value adjustment through profit and loss during the Financial Year

For further information on the remarks (1\*), (2\*), (3\*), (4\*) please see Note 2

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BNL-9170	BNL-9171	BNL-9172	BNL-9173
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

-	-	10.700.000,00 (348.820,00) - 10.351.180,00	4.181.600,00 (61.051,36) - 4.120.548,64
-	57.750,00	279.431,09	10.454,00
-	-	10.700.000,00	4.181.600,00
-	-	(1.297.910,00)	(1.515.063,37) 80.774,57
-	-	9.402.090,00	2.747.311,20
-	96.600,00	(345.610,00)	1.179.582,89

#### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

#### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

## FINANCIAL DERIVATIVES

AC Derivatives	(2*)	-	(2*)	(389.895,00)	(2*)	(469.095,00)	(2*)	-	(2*)	(812.639,00)	(2*)	(813.199,00)
Cumulative value adjustment		-		(629.509,15)		(2.710.178,28)		-		(2.533.925,68)		(1.565.932,72)
Accrued interest		-		158.401,75		244.872,00	_	-		320.684,28		445.131,72
Fair Value		-		(861.002,40)		(2.934.401,28)	_	-		(3.025.880,40)		(1.934.000,00)
Value adjustment through profit and loss during the Financial Year		(139.476,78)		(715.451,23)		(1.409.968,73)		(310.607,00)		(2.533.925,68)		(1.565.932,72)

BNL-9175

EUR

<u>31.12.2018</u>

BNL-9174

<u>31.12.2018</u> EUR

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Equalisation provision       -       (1.086.520,15)       (3.315.082,20)       -       (3.315.082,20)         Accrued interest       -       158.401,75       244.872,00       -       (3.315.082,20)	Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and los	(115.918,80)	20.000.000,00 (160.000,00) - 19.840.000,00 (160.000,00)
Equalisation provision       -       (1.086.520,15)       (3.315.082,20)       -       (3.315.082,20)         Accrued interest       -       158.401,75       244.872,00       -       (3.315.082,20)	NON CONVERTIBLE LOANS		
	Equalisation provision Accrued interest Repayment Value	(3.462.483,48) 320.684,28	20.000.000,00 (2.539.131,72) 445.131,72 17.906.000,00 2.539.131,72

Callable long term deposit	-	9.588.000,00	11.607.600,00	-	19.986.000,00	20.000.000,00
Cumulative value adjustment	-	(67.116,00)	(135.808,92)	-	(115.918,80)	(160.000,00)
Accrued interest	-	-		-	-	-
Fair Value	-	9.520.884,00	11.471.791,08	-	19.870.081,20	19.840.000,00
Value adjustment through profit and loss during the Financial Year	14.672,26	54.651,60	270.457,08	-	(115.918,80)	(160.000,00)
NON CONVERTIBLE LOANS						
Notes	-	9.588.000,00	11.607.600,00	-	19.986.000,00	20.000.000,00
Equalisation provision	-	(1.086.520,15)	(3.315.082,20)	-	(3.462.483,48)	(2.539.131,72)
Accrued interest	-	158.401,75	244.872,00	-	320.684,28	445.131,72
Repayment Value	-	8.659.881,60	8.537.389,80	-	16.844.200,80	17.906.000,00
Value adjustment through profit and loss during the Financial Year	(22.992,51)	660.799,63	1.139.511,65	-	3.462.483,48	2.539.131,72

BNL-9176	BNL-9177	BNL-9178	BNL-9179
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR

#### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments)
and the movements and accumulated adjustments to the repayment value
(notes issued) for the year are as follows:

#### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

# LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	(2*)	(624.859,00) (2.621.526,45) 237.018,25 (3.009.367,20) (2.621.526,45)	(2*)	(812.427,00) (2.155.206,47) 232.275,64 (2.735.357,83) (2.155.206,47)	(2*) _	(38.149,00) (1.003.264,00) - (1.041.413,00) (1.003.264,00)	(2*)	(261.199,00) (673.531,78) <u>89.670,78</u> (845.060,00) (673.531,78)	(2*)	(273.199,00) (1.371.896,83) <u>109.145,83</u> (1.535.950,00) <i>(1.371.896,83)</i>	(2*)	(163.999,00) (1.677.363,25) <u>102.261,25</u> (1.739.101,00) <i>(1.677.363,25)</i>
AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>												

BNL-9181

<u>31.12.2018</u>

EUR

BNL-9182

<u>31.12.2018</u> EUR

BNL-9180

<u>31.12.2018</u> EUR

# CASH AT BANK

Current account Callable long term deposit Cumulative value adjustment Accrued interest Fair Value	15.291.500,00 (119.273,70)  15.172.226,30	19.980.700,00 (265.743,31)  19.714.956,69	4.990.000,00 (21.457,00) - 4.968.543,00	6.200.000,00 (60.760,00) - 6.139.240,00	6.500.000,00 (86.450,00) - 6.413.550,00	3.770.000,00 (49.010,00)  3.720.990,00
Value adjustment through profit and loss during the Financial Year	(119.273,70)	(265.743,31)	(21.457,00)	(60.760,00)	(86.450,00)	(49.010,00)
NON CONVERTIBLE LOANS						
Notes	15.291.500,00	19.980.700,00	4.990.000,00	6.200.000,00	6.500.000,00	3.770.000,00
Equalisation provision	(3.365.659,15)	(3.233.376,78)	(1.062.870,00)	(995.490,78)	(1.731.545,83)	(1.890.372,25)
Accrued interest	237.018,25	232.275,64	-	89.670,78	109.145,83	102.261,25
Repayment Value	12.162.859,10	16.979.598,86	3.927.130,00	5.294.180,00	4.877.600,00	1.981.889,00
Value adjustment through profit and loss during the Financial Year	3.365.659,15	3.233.376,78	1.062.870,00	995.490,78	1.731.545,83	1.890.372,25

BNL-9183	BNL-9184	BNL-9185
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR

#### 24. Notes to the Balance Sheet as at 31 December 2018

The movements and accumulated fair value adjustments (investments) and the movements and accumulated adjustments to the repayment value (notes issued) for the year are as follows:

#### BONDS

Bond Cumulative value adjustment Accrued interest Fair Value

Value adjustment through profit and loss during the Financial Year

## LOANS AND CLAIMS HELD AS FIXED ASSETS

Repurchase Agreement Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# FINANCIAL DERIVATIVES

AC Derivatives Cumulative value adjustment Accrued interest Fair Value <i>Value adjustment through profit and loss during the Financial Year</i>	(2*)	(528.119,00) (2.500.039,70) <u>332.552,50</u> (2.695.606,20) (2.500.039,70)	(2*)	(128.471,00) (734.448,70) - (862.919,70) (734.448,70)	(2*) _	(2.701.711,00) 1.525.711,00 (100.800,00) (1.276.800,00) 1.525.711,00	(2*)	(132.502,00) (380.198,00) (171.300,00) (684.000,00) (380.198,00)	
Value adjustment through profit and loss during the Financial Year		(2.500.039,70)		(734.448,70)		1.525.711,00		(380.198,00)	

BNL-9186

<u>31.12.2018</u> EUR

BNL-9187

EUR

<u>31.12.2018</u>

AC Derivatives Cumulative value adjustment Accrued interest Fair Value Value adjustment through profit and loss during the Financial Year

# CASH AT BANK

Current account				
Callable long term deposit	12.873.000,00	3.895.800,00		
Cumulative value adjustment	(151.901,40)	(25.712,28)		
Accrued interest	-	-		
Fair Value	12.721.098,60	3.870.087,72		
Value adjustment through profit and loss during the Financial Year	(151.901,40)	(25.712,28)		
NON CONVERTIBLE LOANS				
Notes	12.873.000,00	3.895.800,00	56.000.000,00	30.000.000,00
Equalisation provision	(3.180.060,10)	(888.631,98)	2.482.666,67	20.133,33
Accrued interest	332.552,50	-	412.533,33	57.866,67
Repayment Value	10.025.492,40	3.007.168,02	58.895.200,00	30.078.000,00
Value adjustment through profit and loss during the Financial Year	3.180.060,10	888.631,98	(2.482.666,67)	(20.133,33)

SUVV LUX0001	SUVV LUX0002
<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR
58.665.600,00	30.095.400,00
993.066,67	437.433,33
513.333,33	229.166,67
60.172.000,00	30.762.000,00
993.066,67	<i>437.433,33</i>

25. Notes to the Profit and Loss Account for the year from 1 January 2019 to 31 December 2019 General Compartment 31.12.2019 31.12.2019 EUR EUR EUR EUR EUR INTEREST PAYABLE AND SIMILAR EXPENSES other interest and similar expenses	
INTEREST PAYABLE AND SIMILAR EXPENSES     EUR     EUR     EUR	
INTEREST PAYABLE AND SIMILAR EXPENSES	
other interest and similar expenses	
Interest expense 22.834,20 24.028,58 Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits 97.310.02 -	
Negative market value) and callable long term deposits97.310,02-Currency exchange losses105,571.651,01-	
Total:     105,57     121.795,23     24.028,58	_
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS	
Interest income 22.834,20 24.028,58 Realised profit on financial assets (including derivatives with a	
negative market value) and callable long term deposits 107.237,74 -	
Total: - 130.071,94 24.028,58	_
26. Notes to the Profit and Loss Account for the year fromGeneral Compartment2009-72009-661 January 2018 to 31 December 201831.12.201831.12.201831.12.201831.12.2018EUREUREUREURINTEREST PAYABLE AND SIMILAR EXPENSES	
other interest and similar expenses	
Interest expense 47.344,88 20.267,10 Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	
Currency exchange losses	
- 47.344,88 20.267,10	=
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS	
Interest income 47.344,88 20.267,10 Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	
<b>Total:</b> - 47.344,88 20.267,10	_

<b>2009-67</b> <u>31.12.2019</u> EUR	<b>2009-73</b> <u>31.12.2019</u> EUR	<b>2009-76</b> <u>31.12.2019</u> EUR
- 6.300,48	(0,00) 28.847,97	- 599,85
6.300,48	<u>857,55</u> 29.705,52	<u>338,43</u> 938,28
- 8.397,17	-	- 11.296,70
8.397,17		11.296,70
<b>2009-67</b> <u>31.12.2018</u> EUR	<b>2009-73</b> <u>31.12.2018</u> EUR	<b>2009-76</b> <u>31.12.2018</u> EUR
-	-	-
23.119,71 2.170,94 25.290,65	44.495,44  44.495,44	4.847,12  4.847,12
-	-	-
-		1.172,88 1.172,88

25. Notes to the Profit and Loss Account for the year from			
1 January 2019 to 31 December 2019	2009-78	2010-82	2010-83
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
	EUR	EUR	EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense	-	-	-
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits			11 105 05
	14.180,72	-	11.485,95
Currency exchange losses Total:	14.180,72	<u>·</u>	- 11.485,95
	14.100,72		11.400,80
INCOME FROM OTHER INVESTMENTS AND LOANS			
FORMING PART OF THE FIXED ASSETS			
Interest income	-	-	-
Realised profit on financial assets (including derivatives with a			
negative market value) and callable long term deposits	5.189,61	79.557,96	12.252,55
Total:	5.189,61	79.557,96	12.252,55
26. Notes to the Profit and Loss Account for the year from			
1 January 2018 to 31 December 2018	2009-78	2010-82	2010-83
· · · · · · · · · · · · · · · · · · ·	31.12.2018	31.12.2018	31.12.2018
	EUR	EUR	EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a	-	-	-
negative market value) and callable long term deposits	29 624 46	E 200 4E	20.264.25
Currency exchange losses	38.621,16 690,00	5.390,15 820,82	38.364,35
Total:	39.311,16	6.210,97	38.364,35
		0.210,01	00.00 1,00
INCOME FROM OTHER INVESTMENTS AND LOANS			
FORMING PART OF THE FIXED ASSETS			
Interest income	-	-	-
Realised profit on financial assets (including derivatives with a			
negative market value) and callable long term deposits	-	7.150,79	-
Total:	-	7.150,79	-

<b>2010-85</b> <u>31.12.2019</u> EUR	<b>2010-87</b> <u>31.12.2019</u> EUR	<b>2010-92</b> <u>31.12.2019</u> EUR	<b>2010-98</b> <u>31.12.2019</u> EUR
-	-	-	-
26.414,33 1.165,37 27.579,70	13.746,36 <u>1.264,57</u> <u>15.010,93</u>	1.721,44 214,64 1.936,08	1.656,56 <u>1.675,66</u> <u>3.332,22</u>
-	-	-	-
849,58 849,58	4.254,42 4.254,42	58.325,34 58.325,34	25.850,86 25.850,86
<b>2010-85</b> <u>31.12.2018</u> EUR	<b>2010-87</b> <u>31.12.2018</u> EUR	<b>2010-92</b> <u>31.12.2018</u> EUR	<b>2010-98</b> <u>31.12.2018</u> EUR
-	-	-	-
44.953,17	35.767,45	44.963,39	32.046,80
44.953,17	35.767,45	44.963,39	32.040,60
-	-	-	-
-		1.164,30 1.164,30	<u>526,43</u> 526,43

25. Notes to the Profit and Loss Account for the year from							
1 January 2019 to 31 December 2019	2010-101	2010-102	2010-103	2010-107	2010-108	2010-112	2010-116
	<u>31.12.2019</u>						
	EUR						
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	10.522,82	6.356,67	-	-	-	0,00
	566,80	-	-	15.511,82	- 1.128,07	-	53.367,19
Currency exchange losses Total:	<u> </u>	10.522,82	6.356,67	<u>    1.168,40</u> <u>   16.680,22</u>	1.128,07	<u> </u>	940,47 54.307,66
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income Realised profit on financial assets (including derivatives with a	-	10.522,82	6.356,67	-	-	-	-
negative market value) and callable long term deposits	38.317,36	-	-	29.938,58	37.111,46	31.023,74	20.386,44
Total:	38.317,36	10.522,82	6.356,67	29.938,58	37.111,46	31.023,74	20.386,44
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018 INTEREST PAYABLE AND SIMILAR EXPENSES other interest and similar expenses	<b>2010-101</b> <u>31.12.2018</u> EUR	<b>2010-102</b> <u>31.12.2018</u> EUR	<b>2010-103</b> <u>31.12.2018</u> EUR	<b>2010-107</b> <u>31.12.2018</u> EUR	<b>2010-108</b> <u>31.12.2018</u> EUR	<b>2010-112</b> <u>31.12.2018</u> EUR	<b>2010-116</b> <u>31.12.2018</u> EUR
Interest expense Realised loss on financial assets (including derivatives with a	-	12.722,22	7.685,28	-	-	-	-
negative market value) and callable long term deposits	25.221,95	-	-	71.096,56	8.505,62	20.945,52	53.487,88
Currency exchange losses		-	-	-	-	-	-
Total:	25.221,95	12.722,22	7.685,28	71.096,56	8.505,62	20.945,52	53.487,88
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income Realised profit on financial assets (including derivatives with a pognitive market value) and callable long term deposits	-	12.722,22	7.685,28	-	-	-	-
negative market value) and callable long term deposits Total:	<u>3.924,78</u> <u>3.924,78</u>	- 12.722,22	7.685,28	-	<u>    1.992,30</u> 1.992,30	786,06 786,06	-

25. Notes to the Profit and Loss Account for the year from 1 January 2019 to 31 December 2019	<b>2011-130</b> <u>31.12.2019</u> EUR	<b>2011-131</b> <u>31.12.2019</u> EUR	<b>2011-134</b> <u>31.12.2019</u> EUR	
INTEREST PAYABLE AND SIMILAR EXPENSES	LOK	LOK	EOK	
other interest and similar expenses				
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	
Currency exchange losses Total:	728,30 728,30	1.001,77 1.001,77	761,64 761,64	
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS				
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	- 80.658,56	- 87.522,07	- 99.990,83	
Total:	80.658,56	87.522,07	99.990,83	
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018 INTEREST PAYABLE AND SIMILAR EXPENSES	<b>2011-130</b> <u>31.12.2018</u> EUR	<b>2011-131</b> <u>31.12.2018</u> EUR	<b>2011-134</b> <u>31.12.2018</u> EUR	
other interest and similar expenses				
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-	
Currency exchange losses Total:		<u> </u>		
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS				
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	- 113.945,72	- 145.672,37	- 97.039,29	
Total:	113.945,72	145.672,37	97.039,29	

<b>2011-138</b>	<b>2011-140</b>	<b>2011-144</b>	<b>2011-151</b>
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR
9.692,70 1.048,02 10.740,72	- 96.128,67 2.206,95 98.335,62	- 13.964,42 <u>1.067,11</u> 15.031,53	
-	-	-	-
<u>30.317,60</u>	<u>3.660,13</u>	<u>38.709,08</u>	
30.317,60	<u>3.660,13</u>	38.709,08	
<b>2011-138</b>	<b>2011-140</b>	<b>2011-144</b>	<b>2011-151</b>
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR
- 23.070,83 - 23.070,83	- 36.740,81  36.740,81	- 22.484,25 - 22.484,25	321.213,58 277.525,01 
-	-	-	321.213,58
-	-		295.055,00
-	-		616.268,58

25. Notes to the Profit and Loss Account for the year from 1 January 2019 to 31 December 2019	2011-153	2011-154	2011-155
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-
Currency exchange losses Total:			
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-
Total:	-	-	-
26. Notes to the Profit and Loss Account for the year from			
1 January 2018 to 31 December 2018	<b>2011-153</b> <u>31.12.2018</u>	<b>2011-154</b> <u>31.12.2018</u>	<b>2011-155</b> <u>31.12.2018</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a	13.312,50	122.850,00	127.561,16
negative market value) and callable long term deposits Currency exchange losses	211.567,25	1.321.655,18	339.628,00
Total:	224.879,75	1.444.505,18	467.189,16
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a	13.312,50	122.850,00	127.561,16
negative market value) and callable long term deposits	237.727,59	1.350.494,83	372.179,50
Total:	251.040,09	1.473.344,83	499.740,66

<b>2011-162</b>	<b>2011-163</b>	<b>2011-164</b>	<b>2011-167</b>
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR
	- - -	- - - -	- 1.059.905,43 - 1.059.905,43
-	-	-	-
	-	-	<u>1.073.193,00</u>
	-	-	<u>1.073.193,00</u>
<b>2011-162</b>	<b>2011-163</b>	<b>2011-164</b>	<b>2011-167</b>
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR
122.863,34 1.204.298,28 - 1.327.161,62	92.804,63 160.537,07 	218.150,00 2.020.730,87  2.238.880,87	- - - -
122.863,34	92.804,65	218.150,00	-
<u>1.232.320,10</u>	<u>174.364,29</u>	2.051.929,49	
1.355.183,44	267.168,94	2.270.079,49	

25. Notes to the Profit and Loss Account for the year from			
1 January 2019 to 31 December 2019	2011-168	2012-174	2012-178
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
athen interest and similar surrousses			
other interest and similar expenses			
Interest expense	-	-	496.156,25
Realised loss on financial assets (including derivatives with a			
negative market value) and callable long term deposits	-	-	6.993.378,00
Currency exchange losses		-	-
Total:	<u> </u>		7.489.534,25
INCOME FROM OTHER INVESTMENTS AND LOANS			
FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a	-	-	496.156,25
negative market value) and callable long term deposits			
Total:	<u>6.876.531,20</u> 6.876.531,20		<u>7.025.572,50</u> 7.521.728,75
Total.	0.870.331,20		1.521.726,75
26. Notes to the Profit and Loss Account for the year from			
1 January 2018 to 31 December 2018	2011-168	2012-174	2012-178
	31.12.2018	31.12.2018	31.12.2018
	EUR	EUR	EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense		194.968,75	496.156,25
Realised loss on financial assets (including derivatives with a		10 11000,10	100.100,20
negative market value) and callable long term deposits	-	2.728.556,00	-
Currency exchange losses	-	-	-
Total:	-	2.923.524,75	496.156,25
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income	-	194.968,75	496.156,25
Realised profit on financial assets (including derivatives with a		10 11000,10	
negative market value) and callable long term deposits	-	2.760.757,50	_
Total:		2.955.726,25	496.156,25

<b>2012-179</b>	<b>2012-180</b>	<b>2012-184</b>	<b>2012-185</b>
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR
	-	879.605,00	114.500,00
	-	3.797.143,00	1.867.015,00
	-	-	-
	-	4.676.748,00	1.981.515,00
-	-	879.605,00 <u>3.819.337,50</u> 4.698.942,50	114.500,00 <u>1.889.250,00</u> 2.003.750,00
<b>2012-179</b>	<b>2012-180</b>	<b>2012-184</b>	<b>2012-185</b>
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR
-	444.072,82	807.021,62	114.500,00
1.457.454,00	362.041,50		-
-			-
1.457.454,00	806.114,32		114.500,00
-	444.072,82	807.021,62	114.500,00
<u>1.477.028,00</u>	<u>381.615,50</u>		
<u>1.477.028,00</u>	825.688,32		

25. Notes to the Profit and Loss Account for the year from			
1 January 2019 to 31 December 2019	2012-186	2012-188	2012-190
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
Interest expense	-	-	266.944,06
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	540 500 40		40.040.04
Currency exchange losses	548.568,19	-	40.619,64
Total:	548.568,19		307.563,70
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income	-	-	266.944,06
Realised profit on financial assets (including derivatives with a			
negative market value) and callable long term deposits	2.543.887,50		238.949,46
Total:	2.543.887,50	-	505.893,52
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018 INTEREST PAYABLE AND SIMILAR EXPENSES	<b>2012-186</b> <u>31.12.2018</u> EUR	<b>2012-188</b> <u>31.12.2018</u> EUR	<b>2012-190</b> <u>31.12.2018</u> EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a	-	-	280.508,26
negative market value) and callable long term deposits	28.413,75	1.324.322,57	219.977,53
Currency exchange losses Total:	28.413,75	1.324.322,57	- 500.485,79
Total.	20.413,73	1.324.322,37	500.485,79
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a	-	-	280.508,26
negative market value) and callable long term deposits	181.033,79	1.345.796,13	1.771.041,18
Total:	181.033,79	1.345.796,13	2.051.549,44
	·		·

<b>2013-192</b>	<b>2013-193</b>	<b>2013-194</b>	<b>2013-195</b>
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR
157.725,00 2.540.836,75 - 2.698.561,75	- - -	577.725,71 589.195,69 - 1.166.921,40	- - -
157.725,00	-	577.725,71	-
2.563.031,25	<u>829.812,09</u>	<u>606.531,25</u>	-
2.720.756,25	829.812,09	1.184.256,96	-
<b>2013-192</b>	<b>2013-193</b>	<b>2013-194</b>	<b>2013-195</b>
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR
195.408,79	-		-
-	-		1.536.087,86
-	-		-
195.408,79	-		1.536.087,86
195.408,79	-	-	-

	 146.716,24	1.536.087,86
195.408,79	 146.716,24	1.536.087,86

25. Notes to the Profit and Loss Account for the year from							
1 January 2019 to 31 December 2019	2013-196	2013-197	2012-198	2013-199	2013-200	2013-201	2013-202
	<u>31.12.2019</u>						
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR						
other interest and similar expenses							
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	- 510.956,39	46.312,00	268.836,42 1.370.144,50	618.730,20 756.692,40	- 531.237,78	- 2.670.754,50
Currency exchange losses	-	-	-	-	-	-	-
Total:	-	510.956,39	46.312,00	1.638.980,92	1.375.422,60	531.237,78	2.670.754,50
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income Realised profit on financial assets (including derivatives with a	-	-	46.312,00	268.836,42	618.730,20	-	-
negative market value) and callable long term deposits		533.135,89		1.392.396,00	774.998,00	554.259,05	2.692.990,00
Total:	-	533.135,89	46.312,00	1.661.232,42	1.393.728,20	554.259,05	2.692.990,00
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018 INTEREST PAYABLE AND SIMILAR EXPENSES	<b>2013-196</b> <u>31.12.2018</u> EUR	<b>2013-197</b> <u>31.12.2018</u> EUR	<b>2012-198</b> <u>31.12.2018</u> EUR	<b>2013-199</b> <u>31.12.2018</u> EUR	<b>2013-200</b> <u>31.12.2018</u> EUR	<b>2013-201</b> <u>31.12.2018</u> EUR	<b>2013-202</b> <u>31.12.2018</u> EUR
other interest and similar expenses							
Interest expense Realised loss on financial assets (including derivatives with a	-	5.921,64	62.616,00	227.766,49	-	21.795,00	266.754,86
negative market value) and callable long term deposits	1.139.262,29	-	249.413,01	-	-	-	-
Currency exchange losses Total:	1.139.262,29	- 5.921,64	312.029,01	227.766,49	<u> </u>	21.795,00	- 266.754,86
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	5.921,64	62.616,00	227.766,49	-	21.795,00	266.754,86
	1.156.004,33	-	288.439,44	-	122.428,71	-	-
Total:	1.156.004,33	5.921,64	351.055,44	227.766,49	122.428,71	21.795,00	266.754,86

25. Notes to the Profit and Loss Account for the year from 1 January 2019 to 31 December 2019 INTEREST PAYABLE AND SIMILAR EXPENSES other interest and similar expenses	<b>2013-205</b> <u>31.12.2019</u> EUR	<b>2013-206</b> <u>31.12.2019</u> EUR	<b>2013-207</b> <u>31.12.2019</u> EUR	<b>2013-208</b> <u>31.12.2019</u> EUR	<b>2013-209</b> <u>31.12.2019</u> EUR	<b>2013-210</b> <u>31.12.2019</u> EUR	<b>2013-211</b> <u>31.12.2019</u> EUR
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	784.381,11	476.848,86	555.710,91 -	512.223,00	617.638,40 30.588,78
Currency exchange losses Total:			- 784.381,11	<u>0,01</u> 476.848,87	- 555.710,91	512.223,00	- 648.227,18
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	784.381,11	476.848,86	555.710,91	512.223,00	617.638,40 205.742,43
Total:	-	-	784.381,11	476.848,86	555.710,91	512.223,00	823.380,83
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018 INTEREST PAYABLE AND SIMILAR EXPENSES	<b>2013-205</b> <u>31.12.2018</u> EUR	<b>2013-206</b> <u>31.12.2018</u> EUR	<b>2013-207</b> <u>31.12.2018</u> EUR	<b>2013-208</b> <u>31.12.2018</u> EUR	<b>2013-209</b> <u>31.12.2018</u> EUR	<b>2013-210</b> <u>31.12.2018</u> EUR	<b>2013-211</b> <u>31.12.2018</u> EUR
other interest and similar expenses							
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	654.347,04	817.549,48 39.767,33	489.797,43 80.832,25	549.858,53 56.501,91	520.446,81 82.026,97	631.504,81 148.286,33
Currency exchange losses Total:		654.347,04	857.316,81	- 570.629,68	- - 606.360,44	602.473,78	779.791,14
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	654.347,04	817.549,48	489.797,43	549.858,53	520.446,81	631.504,81
Total:	<u>5.271.763,23</u> <u>5.271.763,23</u>	9.077,79 663.424,83	219.167,14 1.036.716,62	766.732,60 1.256.530,03	619.351,72 1.169.210,25	1.068.940,40 1.589.387,21	<u>1.119.994,13</u> <u>1.751.498,94</u>

25. Notes to the Profit and Loss Account for the year from 1 January 2019 to 31 December 2019	<b>2013-212</b> <u>31.12.2019</u> EUR	<b>2013-213</b> <u>31.12.2019</u> EUR	<b>2013-214</b> <u>31.12.2019</u> EUR	<b>2013-215</b> <u>31.12.2019</u> EUR	<b>2013-216</b> <u>31.12.2019</u> EUR	<b>2013-217</b> <u>31.12.2019</u> EUR	<b>2013-218</b> <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	875.112,75	733.716,11	568.898,05 27.174,56	1.002.662,28 104,82	626.549,38 290.731,20	797.333,86 29.562,17	1.003.259,45 52.792,48
Currency exchange losses	-	-	0,01	-	-	-	52.752,40
Total:	875.112,75	733.716,11	596.072,62	1.002.767,10	917.280,58	826.896,03	1.056.051,93
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	875.112,75	733.716,11	568.898,05	1.002.662,28	626.549,38	797.333,86	1.003.259,45
Total:	875.112,75	733.716,11	<u>166.665,99</u> 735.564,04	<u>115.661,26</u> 1.118.323,54	<u>374.280,56</u> 1.000.829,94	<u>150.070,32</u> 947.404,18	125.342,21 1.128.601,66
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018 INTEREST PAYABLE AND SIMILAR EXPENSES	<b>2013-212</b> <u>31.12.2018</u> EUR	<b>2013-213</b> <u>31.12.2018</u> EUR	<b>2013-214</b> <u>31.12.2018</u> EUR	<b>2013-215</b> <u>31.12.2018</u> EUR	<b>2013-216</b> <u>31.12.2018</u> EUR	<b>2013-217</b> <u>31.12.2018</u> EUR	<b>2013-218</b> <u>31.12.2018</u> EUR
other interest and similar expenses							
Interest expense Realised loss on financial assets (including derivatives with a	869.547,32	708.612,29	567.194,98	1.002.127,21	642.172,68	774.254,65	1.002.973,59
negative market value) and callable long term deposits	512.100,52	127.787,07	145.607,87	511,97	273.694,51	-	48.626,48
Currency exchange losses Total:	1.381.647,84	0,01 836.399,37	712.802,85	1.002.639,18	915.867,19	774.254,65	1.051.600,07
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income Realised profit on financial assets (including derivatives with a	869.547,32	708.612,29	567.194,98	1.002.127,21	642.172,68	774.254,65	1.002.973,59
negative market value) and callable long term deposits	3.628.131,58	1.485.205,95	1.206.673,23	202.142,70	347.375,52	-	99.144,84
Total:	4.497.678,90	2.193.818,24	1.773.868,21	1.204.269,91	989.548,20	774.254,65	1.102.118,43

25. Notes to the Profit and Loss Account for the year from							
1 January 2019 to 31 December 2019	2013-219	2013-220	2013-221	2013-222	2013-223	2013-224	2013-225
	<u>31.12.2019</u>	31.12.2019	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR	EUR	EUR	EUR	EUR
other interest and similar expenses							
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	914.390,28	906.078,36	956.958,34	647.889,71	639.018,59	1.062.575,50	622.444,98
Currency exchange losses	-	-	- 0,01	131.641,47	-	16.364,68	-
Total:	914.390,28	906.078,36	956.958,35	779.531,18	639.018,59	1.078.940,18	622.444,98
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income Realised profit on financial assets (including derivatives with a	914.390,28	906.078,36	956.958,34	647.889,71	639.018,59	1.062.575,50	622.444,98
negative market value) and callable long term deposits	66.510,76		<u> </u>	194.362,60		110.650,39	-
Total:	980.901,04	906.078,36	956.958,34	842.252,31	639.018,59	1.173.225,89	622.444,98
26. Notes to the Profit and Loss Account for the year from							
1 January 2018 to 31 December 2018	2013-219	2013-220	2013-221	2013-222	2013-223	2013-224	2013-225
	31.12.2018	31.12.2018	<u>31.12.2018</u>	31.12.2018	31.12.2018	<u>31.12.2018</u>	<u>31.12.2018</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR	EUR	EUR	EUR	EUR
other interest and similar expenses							
Interest expense Realised loss on financial assets (including derivatives with a	926.598,72	893.937,65	948.171,63	657.080,78	614.511,18	1.045.560,98	613.271,59
negative market value) and callable long term deposits	-	371,05	954,54	131.096,35	47.299,57	16.345,11	12,32
Currency exchange losses Total:	926.598,72	894.308,70	949.126,17	788.177,13	- 661.810,75	1.061.906,09	- 613.283,91
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income Realised profit on financial assets (including derivatives with a	926.598,72	893.937,65	948.171,63	657.080,78	614.511,18	1.045.560,98	613.271,59
negative market value) and callable long term deposits	-	31.556,05	115.235,63	202.668,63	91.804,27	56.281,14	9.282,39
Total:	926.598,72	925.493,70	1.063.407,26	859.749,41	706.315,45	1.101.842,12	622.553,98

5. Notes to the Profit and Loss Account for the year from							
January 2019 to 31 December 2019	2013-226	2013-227	2013-228	2013-230	2013-231	2013-232	2013-233
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR	EUR	EUR	EUR	EUR
other interest and similar expenses							
Interest expense Realised loss on financial assets (including derivatives with a	734.946,79	322.387,43	172.155,11	58.422,86	-	-	41.668,00
negative market value) and callable long term deposits	-	34,80	-	-	336.105,41	-	-
Currency exchange losses Total:	734.946,79	- 322.422,23	- 172.155,11	- 58.422,86	- 336.105,41	-	41.668,00
rotal.	734.940,79	322.422,23	172.135,11	30.422,00			41.000,00
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income	734.946,80	322.387,43	172.155,12	58.422,86	-	-	41.668,00
Realised profit on financial assets (including derivatives with a							
negative market value) and callable long term deposits		52.919,76			358.284,91	-	
Total:	734.946,80	375.307,19	172.155,12	58.422,86	358.284,91	-	41.668,00
6. Notes to the Profit and Loss Account for the year from	2013-226	2013-227	2013-228	2013-230	2013-231	2013-232	2013-233
January 2018 to 31 December 2018	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
	<u>51.12.2018</u> EUR	EUR	EUR	EUR	<u>51.12.2018</u> EUR	EUR	<u>51.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES	LOK	LOK	LOK	LOIX	LOIX	LOK	LOIX
other interest and similar expenses							
Interest expense	711.971,16	313.749,88	169.229,49	197.833,50	-	-	51.787,00
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	1.825,79	-	-	267.906,21	-	-	168.958,92
Currency exchange losses							
Total:	713.796,95	313.749,88	169.229,49	465.739,71	-	-	220.745,92
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income Realised profit on financial assets (including derivatives with a	711.971,17	313.749,88	169.229,50	197.833,50	-	-	51.787,00
negative market value) and callable long term deposits	192,52			357.214,24	-		190.749,48
Total:	712.163,69	313.749,88	169.229,50	555.047,74			242.536,48

25. Notes to the Profit and Loss Account for the year from 1 January 2019 to 31 December 2019	2013-234	2013-235	2013-236	2013-237	2013-238	2013-239	2013-240
	<u>31.12.2019</u>						
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR						
other interest and similar expenses							
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	- 463.123,09	216.200,00	-	568.643,12	18.161,51	188.166,37
Currency exchange losses Total:	- 	463.123,09	216.200,00		568.643,12	- - 18.161,51	- - 188.166,37
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	216.200,00	-	568.643,12	18.161,51	188.166,37
Total:		485.302,59 485.302,59	- 216.200,00	-	568.643,12	- 18.161,51	- 188.166,37
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018	<b>2013-234</b> <u>31.12.2018</u> EUR	<b>2013-235</b> <u>31.12.2018</u> EUR	<b>2013-236</b> <u>31.12.2018</u> EUR	<b>2013-237</b> <u>31.12.2018</u> EUR	<b>2013-238</b> <u>31.12.2018</u> EUR	<b>2013-239</b> <u>31.12.2018</u> EUR	<b>2013-240</b> <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense Realised loss on financial assets (including derivatives with a	-	-	918.850,00	-	564.146,30	18.781,48	189.496,91
negative market value) and callable long term deposits	573.952,80	-	-	-	-	-	238.789,03
Currency exchange losses Total:	573.952,80		918.850,00		564.146,30	- 18.781,48	428.285,94
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income Realised profit on financial assets (including derivatives with a	-	-	918.850,00	-	564.146,30	18.781,48	189.496,91
negative market value) and callable long term deposits <b>Total:</b>	747.107,73 747.107,73	<u> </u>	- 918.850,00		564.146,30	- 18.781,48	433.082,37 622.579,28

25. Notes to the Profit and Loss Account for the year from							
1 January 2019 to 31 December 2019	2013-242	2013-243	2013-244	2013-245	2013-246	2013-247	2013-248
	<u>31.12.2019</u>						
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR						
other interest and similar expenses							
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	179.050,00	-	25.526,47	-	60.648,75	131.617,50	69.885,80
Currency exchange losses Total:	179.050,00	-	25.526,47	-	60.648,75	131.617,50	69.885,80
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	179.050,00	-	25.526,47	-	60.648,75	131.617,50	69.885,80
Total:	179.050,00	-	25.526,47	-	60.648,75	131.617,50	69.885,80
26. Notes to the Profit and Loss Account for the year from							
1 January 2018 to 31 December 2018	<b>2013-242</b> <u>31.12.2018</u>	<b>2013-243</b> <u>31.12.2018</u>	<b>2013-244</b> <u>31.12.2018</u>	<b>2013-245</b> <u>31.12.2018</u>	<b>2013-246</b> <u>31.12.2018</u>	<b>2013-247</b> <u>31.12.2018</u>	<b>2013-248</b> <u>31.12.2018</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR						
other interest and similar expenses							
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	179.050,00	-	21.400,96	66.663,14	269.550,00	112.122,38	69.885,80
Currency exchange losses	-	-	-	-	-	70.375,61	-
Total:	179.050,00	-	21.400,96	66.663,14	269.550,00	182.497,99	69.885,80
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	179.050,00	-	21.400,96	66.663,14	269.550,00	112.122,38	69.885,80
Total:	179.050,00	<u>-</u>	21.400,96	66.663,14	269.550,00	<u>170.383,81</u> 282.506,19	69.885,80

25. Notes to the Profit and Loss Account for the year from							
1 January 2019 to 31 December 2019	2013-249	2013-250	2014-251	2014-252	2014-253	2014-254	2014-257
	<u>31.12.2019</u>	<u>31.12.2019</u>	31.12.2019	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR						
other interest and similar expanses							
other interest and similar expenses							
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	44.715,92	-	-	166.558,08	55.158,90	59.666,69	-
Currency exchange losses	-	-	113.665,15	-	-	-	-
Total:	44.715,92	-	113.665,15	166.558,08	55.158,90	59.666,69	-
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	44.715,92	-	-	166.558,08	55.158,90	59.666,69	-
Total:	44.715,92		121.821,82 121.821,82	- 166.558,08	55.158,90	59.666,69	
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018 INTEREST PAYABLE AND SIMILAR EXPENSES	<b>2013-249</b> <u>31.12.2018</u> EUR	<b>2013-250</b> <u>31.12.2018</u> EUR	<b>2014-251</b> <u>31.12.2018</u> EUR	<b>2014-252</b> <u>31.12.2018</u> EUR	<b>2014-253</b> <u>31.12.2018</u> EUR	<b>2014-254</b> <u>31.12.2018</u> EUR	<b>2014-257</b> <u>31.12.2018</u> EUR
other interest and similar expenses							
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	24.561,62	27.324,47	-	250.850,02	62.611,43	24.765,87	-
Currency exchange losses	-	115.913,44 -	-	-	95.570,18 -	-	-
Total:	24.561,62	143.237,91	-	250.850,02	158.181,61	24.765,87	
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income Realised profit on financial assets (including derivatives with a pagative market value) and callable long term deposite	24.561,62	27.324,47	-	250.850,02	62.611,43	24.765,87	-
negative market value) and callable long term deposits	-	120.369,35		-	163.004,53		
Total:	24.561,62	147.693,82		250.850,02	225.615,96	24.765,87	-

25. Notes to the Profit and Loss Account for the year from			
1 January 2019 to 31 December 2019	2014-258	2014-259	2014-260
	31.12.2019	<u>31.12.2019</u>	<u>31.12.2019</u>
	EUR	EUR	EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense	215.850,00	50.462,93	107.027,79
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits		_	122.141,02
Currency exchange losses	-	-	-
Total:	215.850,00	50.462,93	229.168,81
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income	215.850,00	50.462,93	107.027,79
Realised profit on financial assets (including derivatives with a	,	,	,
negative market value) and callable long term deposits			203.590,19
Total:	215.850,00	50.462,93	310.617,98
26. Notes to the Profit and Loss Account for the year from	2014-258	2014-259	2014-260
1 January 2018 to 31 December 2018	<u>31.12.2018</u>	31.12.2018	<u>31.12.2018</u>
	EUR	EUR	EUR
INTEREST PAYABLE AND SIMILAR EXPENSES	2011	2011	Lon
other interest and similar expenses			
Interest expense	294.876,00	53.522,46	119.130,75
Realised loss on financial assets (including derivatives with a			
negative market value) and callable long term deposits	-	-	-
Currency exchange losses		-	-
Total:	294.876,00	53.522,46	119.130,75
INCOME FROM OTHER INVESTMENTS AND LOANS			
FORMING PART OF THE FIXED ASSETS			
Interest income	294.876,80	53.522,46	119.130,75
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits			
	-	161.138,69	-
Total:	294.876,80	214.661,15	119.130,75

<b>2014-261</b> <u>31.12.2019</u> EUR	<b>2014-262</b> <u>31.12.2019</u> EUR	<b>2014-263</b> <u>31.12.2019</u> EUR	<b>2014-264</b> <u>31.12.2019</u> EUR
79.915,37 101.874,15 - 181.789,52	3.927,93 - - - 3.927,93	- - - -	- - - -
79.915,37 <u>144.065,94</u> 223.981,31	3.927,93 	- - -	- - -
<b>2014-261</b> <u>31.12.2018</u> EUR	<b>2014-262</b> <u>31.12.2018</u> EUR	<b>2014-263</b> <u>31.12.2018</u> EUR	<b>2014-264</b> <u>31.12.2018</u> EUR
44.633,33 - - - 44.633,33	7.549,72	- 111.030,72 - 111.030,72	- - -
44.633,33	7.549,72	- <u>110.675,81</u> 110.675,81	-

25. Notes to the Profit and Loss Account for the year from			
1 January 2019 to 31 December 2019	2014-265	2014-266	2014-267
	31.12.2019	<u>31.12.2019</u>	31.12.2019
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	40.684,00	31.297,85 -	118.737,50 -
Currency exchange losses	-	-	-
Total:	40.684,00	31.297,85	118.737,50
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income	40.684,00	31.297,85	118.737,50
Realised profit on financial assets (including derivatives with a			
negative market value) and callable long term deposits		262.831,50	-
Total:	40.684,00	294.129,35	118.737,50
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018 INTEREST PAYABLE AND SIMILAR EXPENSES	<b>2014-265</b> <u>31.12.2018</u> EUR	<b>2014-266</b> <u>31.12.2018</u> EUR	<b>2014-267</b> <u>31.12.2018</u> EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	40.684,00	35.556,43	118.737,50
Currency exchange losses	-	-	-
Total:	40.684,00	35.556,43	118.737,50
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	40.684,00	35.556,43	118.737,50
Total:	40.684,00	35.556,43	118.737,50
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<b>2014-269</b> <u>31.12.2019</u> EUR	<b>2014-271</b> <u>31.12.2019</u> EUR	<b>2014-272</b> <u>31.12.2019</u> EUR	<b>2014-273</b> <u>31.12.2019</u> EUR
	31.763,17 - - 31.763,17	- - - -	- - -
-	31.763,17 - 31.763,17		-
<b>2014-269</b> <u>31.12.2018</u> EUR	<b>2014-271</b> <u>31.12.2018</u> EUR	<b>2014-272</b> <u>31.12.2018</u> EUR	<b>2014-273</b> <u>31.12.2018</u> EUR
	- 45.189,91 - 45.189,91	- 139.821,11 - 139.821,11	- - -
-	- 55.831,95 55.831,95	- 74.324,30 74.324,30	-

25. Notes to the Profit and Loss Account for the year from 1 January 2019 to 31 December 2019	2014-274	2014-275	2014-276
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	- -	-	-
Currency exchange losses Total:			
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-
Total:	-	-	
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018	<b>2014-274</b> <u>31.12.2018</u> EUR	<b>2014-275</b> <u>31.12.2018</u> EUR	<b>2014-276</b> <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-
Currency exchange losses Total:			
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-
Total:	-	-	

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<b>2014-277</b>	<b>2014-278</b>	<b>2014-279</b>	<b>2014-280</b>
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR
	1.502.766,87 - - 1.502.766,87		- - - -
-	1.502.766,87  1.502.766,87	-	- - -
<b>2014-277</b>	<b>2014-278</b>	<b>2014-279</b>	<b>2014-280</b>
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR
	2.073.899,39 - - 2.073.899,39	- 473.589,50 - 473.589,50	
-	2.073.899,39	-	-
		446.000,00	-
	2.073.899,39	446.000,00	-

25. Notes to the Profit and Loss Account for the year from			
1 January 2019 to 31 December 2019	2015-281	2015-283	2015-284
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
	EUR	EUR	EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense	-	-	-
Realised loss on financial assets (including derivatives with a			
negative market value) and callable long term deposits	-	-	-
Currency exchange losses	<u> </u>		
Total:	-	-	
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income		_	_
Realised profit on financial assets (including derivatives with a	-	-	-
negative market value) and callable long term deposits			
Total:	<u> </u>	-	<u> </u>
Total.			-
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018 INTEREST PAYABLE AND SIMILAR EXPENSES	<b>2015-281</b> <u>31.12.2018</u> EUR	<b>2015-283</b> <u>31.12.2018</u> EUR	<b>2015-284</b> <u>31.12.2018</u> EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a	-	-	-
negative market value) and callable long term deposits	104.484,78	-	-
Currency exchange losses	-	-	-
Total:	104.484,78	-	-
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income	-	-	-
Realised profit on financial assets (including derivatives with a			
negative market value) and callable long term deposits	65.040,27		
Total:	65.040,27	-	-
	00.040,27		

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<b>2015-285</b> <u>31.12.2019</u> EUR	<b>2015-287</b> <u>31.12.2019</u> EUR	<b>2015-288</b> <u>31.12.2019</u> EUR	<b>2015-289</b> <u>31.12.2019</u> EUR
- - -			
-	- - -	-	-
<b>2015-285</b> <u>31.12.2018</u> EUR	<b>2015-287</b> <u>31.12.2018</u> EUR	<b>2015-288</b> <u>31.12.2018</u> EUR	<b>2015-289</b> <u>31.12.2018</u> EUR
- - -	- 59.024,07 - 59.024,07	- - - -	- - -
-	- 35.234,68 35.234,68	-	- 

25. Notes to the Profit and Loss Account for the year from			
1 January 2019 to 31 December 2019	2015-290	2015-291	2015-292
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
	EUR	EUR	EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-
Currency exchange losses Total:			
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-
Total:		-	-
26. Notes to the Profit and Loss Account for the year from			
1 January 2018 to 31 December 2018	2015-290	2015-291	2015-292
	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-
Currency exchange losses			
Total:	-	-	-
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-
		_	_
Total:	<u> </u>		

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<b>2015-294</b> <u>31.12.2019</u> EUR	<b>2015-295</b> <u>31.12.2019</u> EUR	<b>2015-296</b> <u>31.12.2019</u> EUR	<b>2015-297</b> <u>31.12.2019</u> EUR
- - -	- - - -	22.815,61 - - 22.815,61	6.740,58 - - 6.740,58
-	-	22.815,61  	6.740,58 6.740,58
<b>2015-294</b> <u>31.12.2018</u> EUR	<b>2015-295</b> <u>31.12.2018</u> EUR	<b>2015-296</b> <u>31.12.2018</u> EUR	<b>2015-297</b> <u>31.12.2018</u> EUR
		24.660,34 - - 24.660,34	7.285,58 - - 7.285,58
-	-	24.660,34 - 24.660,34	7.285,58  7.285,58

25. Notes to the Profit and Loss Account for the year from			
1 January 2019 to 31 December 2019	2015-298	2015-299	2015-300
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
	EUR	EUR	EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense	8.487,99	3.622,70	4.284,46
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	_		-
Currency exchange losses	-	-	-
Total:	8.487,99	3.622,70	4.284,46
INCOME FROM OTHER INVESTMENTS AND LOANS			
FORMING PART OF THE FIXED ASSETS			
Interest income	8.487,99	3.622,70	4.284,46
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	0.101,00	0.022,10	
Total:	- 8.487,99	3.622,70	4.284,46
	0.407,33	5.022,70	+.204,40
26. Notes to the Profit and Loss Account for the year from			
1 January 2018 to 31 December 2018	2015-298	2015-299	2015-300
	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
	EUR	EUR	EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense	9.341,90	3.831,06	4.571,22
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-
Currency exchange losses	-	-	-
Total:	9.341,90	3.831,06	4.571,22
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income	9.341,90	3.831,06	4.571,22
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits			
Total:	- 9.341,90	- 3.831,06	4.571,22
i Ulai.	9.341,90	3.031,00	4.371,22

<b>2015-301</b> <u>31.12.2019</u> EUR	<b>2015-302</b> <u>31.12.2019</u> EUR	<b>2015-303</b> <u>31.12.2019</u> EUR	<b>2015-304</b> <u>31.12.2019</u> EUR
12.427,92	2.572,34	21.885,95	36.937,34
16.764,43	586.105,00	-	-
29.192,35	588.677,34	21.885,95	36.937,34
12.427,92	2.572,34	21.885,95	36.937,34
- 12.427,92	2.572,34	22.851,54 44.737,49	
<b>2015-301</b> <u>31.12.2018</u> EUR	<b>2015-302</b> <u>31.12.2018</u> EUR	<b>2015-303</b> <u>31.12.2018</u> EUR	<b>2015-304</b> <u>31.12.2018</u> EUR
12.977,91	1.596,00	14.003,62	37.331,25
- 12.977,91	- - 1.596,00		- - 37.331,25
12.977,91	1.596,00	14.003,62	37.331,25
12.977,91	1.596,00	14.003,62	37.331,25

25. Notes to the Profit and Loss Account for the year from			
1 January 2019 to 31 December 2019	2015-306	2015-307	2015-308
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
Interest expense	3.842,43	15.449,21	36.937,34
Realised loss on financial assets (including derivatives with a			
negative market value) and callable long term deposits	-	-	-
Currency exchange losses		-	-
Total:	3.842,43	15.449,21	36.937,34
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
	0.040.40	15 110 01	00.007.04
Interest income Realised profit on financial assets (including derivatives with a	3.842,43	15.449,21	36.937,34
negative market value) and callable long term deposits			
Total:		- 15.449,21	
Total.	3.842,43	15.449,21	30.937,34
26. Notes to the Profit and Loss Account for the year from			
1 January 2018 to 31 December 2018	2015-306	2015-307	2015-308
	<u>31.12.2018</u>	31.12.2018	<u>31.12.2018</u>
	EUR	EUR	EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense	4.443,81	76.177,78	37.228,13
Realised loss on financial assets (including derivatives with a		,	
negative market value) and callable long term deposits	-	-	-
Currency exchange losses	-	-	-
Total:	4.443,81	76.177,78	37.228,13
INCOME FROM OTHER INVESTMENTS AND LOANS			
FORMING PART OF THE FIXED ASSETS			
Interest income	4.443,81	76.177,78	37.228,13
Realised profit on financial assets (including derivatives with a	- , -	, -	-, -
negative market value) and callable long term deposits	_	-	-
Total:	4.443,81	76.177,78	37.228,13

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<b>2015-309</b> <u>31.12.2019</u> EUR	<b>2015-310</b> <u>31.12.2019</u> EUR	<b>2015-311</b> <u>31.12.2019</u> EUR	<b>2015-312</b> <u>31.12.2019</u> EUR
14.704,42 -	79.997,73	122.059,93 -	115.500,00 -
14.704,42	79.997,73	122.059,93	115.500,00
14.704,42	79.997,73	122.059,93	115.500,00
14.704,42	13.331,10	122.000,00	113.300,00
-	-	229.061,25	-
14.704,42	79.997,73	351.121,18	115.500,00
<b>2015-309</b> <u>31.12.2018</u> EUR	<b>2015-310</b> <u>31.12.2018</u> EUR	<b>2015-311</b> <u>31.12.2018</u> EUR	<b>2015-312</b> <u>31.12.2018</u> EUR
7.148,64	65.229,34	152.312,44	115.500,00
-	-	-	-
7.148,64	65.229,34	152.312,44	115.500,00
7.148,64	65.229,34	152.312,44	115.500,00
7.148,64	65.229,34	152.312,44	115.500,00

25. Notes to the Profit and Loss Account for the year from 1 January 2019 to 31 December 2019	<b>2015-313</b> <u>31.12.2019</u> EUR	<b>2015-314</b> <u>31.12.2019</u> EUR	<b>2016-315</b> <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	16.778,45 -	181.606,19	62.068,54 -
Currency exchange losses Total:	16.778,45	- 181.606,19	- 62.068,54
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	16.778,45	181.606,19	62.068,54
Total:	16.778,45	181.606,19	62.068,54
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018 INTEREST PAYABLE AND SIMILAR EXPENSES	<b>2015-313</b> <u>31.12.2018</u> EUR	<b>2015-314</b> <u>31.12.2018</u> EUR	<b>2016-315</b> <u>31.12.2018</u> EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	6.444,17	370.416,67	61.578,48
Currency exchange losses Total:	6.444,17	370.416,67	- 61.578,48
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	6.444,17	370.416,67	61.578,48 -
Total:	6.444,17	370.416,67	61.578,48

<b>2016-316</b> <u>31.12.2019</u> EUR	<b>2016-318</b> <u>31.12.2019</u> EUR	<b>2016-321</b> <u>31.12.2019</u> EUR	<b>2016-322</b> <u>31.12.2019</u> EUR
217.184,82	15.547,31	33.976,57	9.176,11
-		-	-
217.184,82	15.547,31	33.976,57	9.176,11
217.184,82	15.547,31	33.976,57	9.176,11
217.184,82	- 15.547,31	33.976,57	9.176,11
<b>2016-316</b> <u>31.12.2018</u>	<b>2016-318</b> <u>31.12.2018</u>	<b>2016-321</b> <u>31.12.2018</u>	<b>2016-322</b> <u>31.12.2018</u>
EUR	EUR	EUR	EUR
201.343,48	4.645,99	33.247,89	4.275,38
1.166,89	-	-	-
202.510,37	4.645,99	33.247,89	4.275,38
201.343,48	4.645,99	33.247,89	4.275,38
33.158,73			
234.502,21	4.645,99	33.247,89	4.275,38

25. Notes to the Profit and Loss Account for the year from 1 January 2019 to 31 December 2019	<b>2016-323</b> <u>31.12.2019</u>	<b>2016-324</b> <u>31.12.2019</u>	<b>2016-325</b> <u>31.12.2019</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	217.786,51	11.194,84 -	113.203,23 -
Currency exchange losses Total:	217.786,51	- 11.194,84	- 113.203,23
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	217.786,51	11.194,84	113.203,23
Total:	217.786,51	- 11.194,84	90.762,67 203.965,90
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018 INTEREST PAYABLE AND SIMILAR EXPENSES	<b>2016-323</b> <u>31.12.2018</u> EUR	<b>2016-324</b> <u>31.12.2018</u> EUR	<b>2016-325</b> <u>31.12.2018</u> EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	188.476,53 29.873,55	10.712,84	107.089,34 22.992,90
Currency exchange losses Total:	29.873,35	10.712,84	- 130.082,24
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	188.476,53	10.712,84	107.089,34
Total:	51.542,07 240.018,60	- 10.712,84	24.416,73 131.506,07

<b>2016-326</b> <u>31.12.2019</u> EUR	<b>2016-327</b> <u>31.12.2019</u> EUR	<b>2016-328</b> <u>31.12.2019</u> EUR	<b>2016-329</b> <u>31.12.2019</u> EUR
31.441,68 -	31.528,66 -	10.819,81 -	109.458,73 -
- 31.441,68	- 31.528,66	- 10.819,81	- 109.458,73
31.441,68	31.528,66	10.819,81	109.458,73
			88.899,41
31.441,68	31.528,66	10.819,81	198.358,14
<b>2016-326</b> <u>31.12.2018</u> EUR	<b>2016-327</b> <u>31.12.2018</u> EUR	<b>2016-328</b> <u>31.12.2018</u> EUR	<b>2016-329</b> <u>31.12.2018</u> EUR
30.603,99	32.527,67	11.504,76	104.329,16
-	-	-	28.782,44
30.603,99	32.527,67	11.504,76	133.111,60
30.603,99	32.527,67	11.504,76	104.329,16
- 30.603,99	- 32.527,67	- 11.504,76	<u> </u>
00.000,00	02.021,01	11.00-1,10	101.100,02

25. Notes to the Profit and Loss Account for the year from 1 January 2019 to 31 December 2019	<b>2016-330</b> <u>31.12.2019</u> EUR	<b>2016-331</b> <u>31.12.2019</u> EUR	<b>2016-332</b> <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	35.625,00	26.701,05	53.325,68
Currency exchange losses Total:	818.871,26  	26.701,05	53.325,68
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a	35.625,00	26.701,05	53.325,68
negative market value) and callable long term deposits Total:	874.897,26 910.522,26	- 26.701,05	37.887,40 91.213,08
26. Notes to the Profit and Loss Account for the year from			
1 January 2018 to 31 December 2018	<b>2016-330</b> <u>31.12.2018</u> EUR	<b>2016-331</b> <u>31.12.2018</u> EUR	<b>2016-332</b> <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES	LOIX	LOIX	LOIX
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	291.354,17	27.652,99	55.888,82
Currency exchange losses Total:		27.652,99	- 55.888,82
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	291.354,17 -	27.652,99 -	55.888,82 -
Total:	291.354,17	27.652,99	55.888,82

<b>2016-333</b> <u>31.12.2019</u> EUR	<b>2016-334</b> <u>31.12.2019</u> EUR	<b>2016-335</b> <u>31.12.2019</u> EUR	<b>2016-336</b> <u>31.12.2019</u> EUR
6.388,36 - -	18.336,88 - -	65.132,60 - -	16.015,08 - -
6.388,36	18.336,88	65.132,60	16.015,08
6.388,36	18.336,88	65.132,60	16.015,08
6.388,36	18.336,88	65.132,60	16.015,08
<b>2016-333</b> <u>31.12.2018</u> EUR	<b>2016-334</b> <u>31.12.2018</u> EUR	<b>2016-335</b> <u>31.12.2018</u> EUR	<b>2016-336</b> <u>31.12.2018</u> EUR
7.191,52	19.392,88	65.702,10	16.302,92
7.191,52	-  19.392,88	- - 65.702,10	- 
7.191,52	19.392,88	65.702,10	16.302,92
7.191,52	- 19.392,88	65.702,10	- 16.302,92

25. Notes to the Profit and Loss Account for the year from	0040.007	0040.000	0040.000
1 January 2019 to 31 December 2019	<b>2016-337</b> 31.12.2019	<b>2016-338</b> <u>31.12.2019</u>	<b>2016-339</b> 31.12.2019
	EUR	EUR	EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	16.690,15 -	30.895,08 -	15.288,98 -
Currency exchange losses Total:	- 16.690,15		- 15.288,98
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	16.690,15	30.895,08	15.288,98
Total:	16.690,15	30.895,08	15.288,98
26. Notes to the Profit and Loss Account for the year from			
1 January 2018 to 31 December 2018	2016-337	2016-338	2016-339
	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	5.257,15	30.487,47	15.087,26
Currency exchange losses	-	-	-
Total:	5.257,15	30.487,47	15.087,26
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	5.257,15	30.487,47	15.087,26
Total:	5.257,15	30.487,47	15.087,26
	- , -		, <u> </u>

<b>2016-340</b>	<b>2016-341</b>	<b>2016-342</b>	<b>2016-343</b>
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR
11.880,19	33.967,17	16.222,59	27.037,03
-	-	-	-
-	-	-	-
11.880,19	33.967,17	16.222,59	27.037,03
11.880,19 - 11.880,19	33.967,17	16.222,59  	27.037,03
<b>2016-340</b>	<b>2016-341</b>	<b>2016-342</b>	<b>2016-343</b>
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR
2.941,33	32.641,58	2.393,02	27.303,63
-		-	-
-		-	-
2.941,33		2.393,02	27.303,63
2.941,33	32.641,58	2.393,02	27.303,63
-			
2.941,33			

25. Notes to the Profit and Loss Account for the year from 1 January 2019 to 31 December 2019	<b>2016-344</b> <u>31.12.2019</u>	<b>2016-345</b> <u>31.12.2019</u>	<b>2016-346</b> <u>31.12.2019</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	16.466,63	67.977,37	19.651,61 -
Currency exchange losses Total:	16.466,63	67.977,37	- 19.651,61
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	16.466,63	67.977,37	19.651,61
Total:	16.466,63	67.977,37	19.651,61
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018 INTEREST PAYABLE AND SIMILAR EXPENSES	<b>2016-344</b> <u>31.12.2018</u> EUR	<b>2016-345</b> <u>31.12.2018</u> EUR	<b>2016-346</b> <u>31.12.2018</u> EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	16.991,48 -	59.318,18 -	-
Currency exchange losses Total:	- 16.991,48	- 59.318,18	17.405,43
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	16.991,48	59.318,18	17.405,43
Total:	16.991,48	59.318,18	17.405,43

<b>2016-347</b> <u>31.12.2019</u> EUR	<b>2016-348</b> <u>31.12.2019</u> EUR	<b>2016-349</b> <u>31.12.2019</u> EUR	<b>2016-350</b> <u>31.12.2019</u> EUR
2.003,51	6.855,52	4.659,84	7.895,51
- - 2.003,51	- - 6.855,52	- - 4.659,84	- - 7.895,51
2.003,51	0.000,02	4.059,84	7.695,51
2.003,51	6.855,52	4.659,84	7.895,51
2.003,51	6.855,52	4.659,84	7.895,51
2016-347	2016-348	2016-349	2016-350
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR
508,91	35.270,93	4.908,00	9.146,27
-	-	-	-
508,91	35.270,93	4.908,00	9.146,27
508,91	35.270,93	4.908,00	9.146,27
-	-	-	-
508,91	35.270,93	4.908,00	9.146,27

31.12.2019     31.12.2019     31.12.2019       EUR     EUR     EUR       INTEREST PAYABLE AND SIMILAR EXPENSES       other interest and similar expenses       Interest expense     4.043,88     106.830,19     18.409,09       Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits     .     .     .       Currency exchange losses     .     .     .     .     .       Total:     4.043,88     106.830,19     18.409,09     .       INCOME FROM OTHER INVESTMENTS AND LOANS     FORMING PART OF THE FIXED ASSETS     .     .     .       Interest income     4.043,88     106.830,19     18.409,09       Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits     .     .       Total:     4.043,88     106.830,19     18.409,09       26. Notes to the Profit and Loss Account for the year from     .     .     .       1 January 2018 to 31 December 2018     31.12.2018     31.12.2018     31.12.2018       EUR     EUR     EUR     EUR       Profit and Loss Account for the year from     .     .     .       1 January 2018 to 31 December 2018     31.12.2018     31.12.2018     EUR       EUR     EUR     EUR
other interest and similar expenses         Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits       1       1         Currency exchange losses       1       1       1         Total:       106.830,19       18.409,09         INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS       1       1         Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits       1       1         Total:       4.043,88       106.830,19       18.409,09         Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits       1       1         Total:       4.043,88       106.830,19       18.409,09         Z6. Notees to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018       2016-351       2016-352       2017-353         31.12.2018       31.12.2018       31.12.2018       31.12.2018       21.12.2018         INTEREST PAYABLE AND SIMILAR EXPENSES       EUR       EUR       EUR         Interest expense       2.522,33       97.746,80       18.972,18         Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits       .       .
Interest expense       4.043.88       106.830,19       18.409,09         Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits       -       -         Currency exchange losses       4.043.88       106.830,19       18.409,09         Total:       4.043.88       106.830,19       18.409,09         INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS       -       -         Interest income       4.043,88       106.830,19       18.409,09         Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits       -       -         Total:       4.043,88       106.830,19       18.409,09         Z6. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018       2016-351       2016-352       2017-353         31.12.2018       31.12.2018       31.12.2018       31.12.2018       EUR         INTEREST PAYABLE AND SIMILAR EXPENSES       EUR       EUR       EUR         Interest and similar expenses       2.522.33       97.746,80       18.972,18         Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits       -       -
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits       -         Currency exchange losses       4.043,88       106.830,19       18.409,09         INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS       4.043,88       106.830,19       18.409,09         Interest income       4.043,88       106.830,19       18.409,09         Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits       -       -         Total:       4.043,88       106.830,19       18.409,09         26. Notes to the Profit and Loss Account for the year from       1       31.12.2018       31.12.2018         1 January 2018 to 31 December 2018       2016-351       2016-352       2017-353         States other interest and similar expenses       EUR       EUR       EUR         Interest expense       2.522,33       97.746,80       18.972,18         Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits       -       -
Total:4.043,88106.830,1918.409,09INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETSInterest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits4.043,88106.830,1918.409,09Z6. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 20182016-351 2016-351 2016-3522017-353 2016-352INTEREST PAYABLE AND SIMILAR EXPENSES other interest and similar expenses2.522,3397.746,8018.972,18Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits2.522,3397.746,8018.972,18
FORMING PART OF THE FIXED ASSETS         Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits       4.043,88       106.830,19       18.409,09         Total:       4.043,88       106.830,19       18.409,09         26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018       2016-351       2016-352       2017-353         31.12.2018       31.12.2018       31.12.2018       31.12.2018       EUR         INTEREST PAYABLE AND SIMILAR EXPENSES       EUR       EUR       EUR         Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits       2.522,33       97.746,80       18.972,18
Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits       Image: Constraint of the profit and Loss Account for the year from 1 January 2018 to 31 December 2018       106.830,19       18.409,09         26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018       2016-351       2016-352       2017-353         31.12.2018       31.12.2018       31.12.2018       31.12.2018       EUR       EUR         INTEREST PAYABLE AND SIMILAR EXPENSES         other interest and similar expenses       2.522,33       97.746,80       18.972,18         Interest expense       2.522,33       97.746,80       18.972,18         Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits       1       1
26. Notes to the Profit and Loss Account for the year from       2016-351       2016-352       2017-353         1 January 2018 to 31 December 2018       31.12.2018       31.12.2018       31.12.2018         31.12.2018       31.12.2018       EUR       EUR       EUR         INTEREST PAYABLE AND SIMILAR EXPENSES         other interest and similar expenses         Interest expense       2.522,33       97.746,80       18.972,18         Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits       -       -
1 January 2018 to 31 December 20182016-3512016-3522017-35331.12.201831.12.201831.12.2018BUREUREUREURtother interest and similar expensesInterest expense2.522,3397.746,8018.972,18Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits
other interest and similar expenses2.522,3397.746,8018.972,18Interest expense2.522,3397.746,8018.972,18Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits
Interest expense 2.522,33 97.746,80 18.972,18 Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits
Total:         2.522,33         97.746,80         18.972,18
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS
Interest income 2.522,33 97.746,80 18.972,18 Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits
Total:         2.522,33         97.746,80         18.972,18

<b>2017-354</b> <u>31.12.2019</u> EUR	<b>2017-355</b> <u>31.12.2019</u> EUR	<b>2017-356</b> <u>31.12.2019</u> EUR	<b>2017-357</b> <u>31.12.2019</u> EUR
5.110,83	94.823,42	15.988,69	6.359,96
5.110,83	94.823,42	15.988,69	6.359,96
5.110,83	94.823,42	15.988,69	6.359,96
- 5.110,83	94.823,42	- 15.988,69	- 6.359,96
0.110,00	01.020,12	10.000,00	0.000,00
<b>2017-354</b> <u>31.12.2018</u> EUR	<b>2017-355</b> <u>31.12.2018</u> EUR	<b>2017-356</b> <u>31.12.2018</u> EUR	<b>2017-357</b> <u>31.12.2018</u> EUR
5.675,42	85.989,91	15.764,37	6.064,10
-		-	-
-	-	-	-
5.675,42	85.989,91	15.764,37	6.064,10
5.675,42	85.989,91	15.764,37	6.064,10
- 5.675,42		- 15.764,37	6.064,10
0.0.0,12			0.001,10

25. Notes to the Profit and Loss Account for the year from			
1 January 2019 to 31 December 2019	2017-358	2016-359	2017-360
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	88.277,85	920.381,18	11.994,16 -
Currency exchange losses Total:	- 88.277,85	- 920.381,18	- 11.994,16
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	88.277,85	920.381,18	11.994,16
Total:	88.277,85	920.381,18	11.994,16
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018	<b>2017-358</b> <u>31.12.2018</u> EUR	<b>2016-359</b> <u>31.12.2018</u> EUR	<b>2017-360</b> <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	76.766,49 -	909.742,26	11.587,66 -
Currency exchange losses			<u> </u>
Total:	76.766,49	909.742,26	11.587,66
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	76.766,49	909.742,26	11.587,66
Total:	76.766,49	909.742,26	11.587,66
	<u>·</u>		

6.376,67       65.547,34       284.431,12       1.017,12         .       .       .       .       .         6.376,67       65.547,34       284.431,12       1.017,12         6.376,67       65.547,34       284.431,12       1.017,12         .       .       .       .       .         6.376,67       65.547,34       284.431,12       1.017,12         .       .       .       .       .         .       .       .       .       .         .       .       .       .       .         .       .       .       .       .         .       .       .       .       .         .       .       .       .       .         .       .       .       .       .         .       .       .       .       .         .       .       .       .       .         .       .       .       .       .         .       .       .       .       .         .       .       .       .       .         .       .       .       .       .	<b>2017-361</b> <u>31.12.2019</u> EUR	<b>2017-362</b> <u>31.12.2019</u> EUR	<b>2017-363</b> <u>31.12.2019</u> EUR	<b>2017-364</b> <u>31.12.2019</u> EUR
6.376,67       65.547,34       284.431,12       1.017,12         .       .       .       .       230.393,00         6.376,67       65.547,34       284.431,12       231.410,12         2017-361       2017-362       2017-363       2017-364         31.12.2018       31.12.2018       31.12.2018       31.12.2018         EUR       EUR       EUR       EUR       EUR         5.650,74       64.993,58       596.704,79       85.607,88         .       .       .       .       .         5.650,74       64.993,58       596.704,79       85.607,88	6.376,67 -	65.547,34 -	284.431,12 -	1.017,12 -
6.376,67       65.547,34       284.431,12       1.017,12         .       .       .       .       230.393,00         6.376,67       65.547,34       284.431,12       231.410,12         2017-361       2017-362       2017-363       2017-364         31.12.2018       31.12.2018       31.12.2018       31.12.2018         EUR       EUR       EUR       EUR       EUR         5.650,74       64.993,58       596.704,79       85.607,88         .       .       .       .       .         5.650,74       64.993,58       596.704,79       85.607,88	- 6.376,67	- 65.547,34	- 284.431,12	- 1.017,12
-       -       -       230.393,00         6.376,67       65.547,34       284.431,12       231.410,12         2017-361       2017-362       2017-363       2017-364         31.12.2018       31.12.2018       31.12.2018       31.12.2018         EUR       EUR       EUR       EUR       EUR         5.650,74       64.993,58       596.704,79       85.607,88         .       .       .       .       .         5.650,74       64.993,58       596.704,79       85.607,88				
6.376,67         65.547,34         284.431,12         231.410,12           2017-361         2017-362         2017-363         2017-364           31.12.2018         31.12.2018         31.12.2018         31.12.2018           EUR         EUR         EUR         EUR           5.650,74         64.993,58         596.704,79         85.607,88           -         -         -         -           5.650,74         64.993,58         596.704,79         85.607,88	6.376,67	65.547,34	284.431,12	1.017,12
31.12.2018       31.12.2018       31.12.2018       31.12.2018         EUR       EUR       EUR       EUR         5.650,74       64.993,58       596.704,79       85.607,88         -       -       -       -         5.650,74       64.993,58       596.704,79       85.607,88         -       -       -       -         5.650,74       64.993,58       596.704,79       85.607,88	6.376,67	- 65.547,34		
5.650,74       64.993,58       596.704,79       85.607,88	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
	-	-	-	-
5.650,74 64.993,58 596.704,79 85.607,88	- 5.650,74	- 64.993,58	- 596.704,79	- 85.607,88
	5.650,74	64.993,58	596.704,79	85.607,88
5.650,74         64.993,58         596.704,79         85.607,88	- 5.650,74	64.993,58	596.704,79	- 85.607,88

25. Notes to the Profit and Loss Account for the year from 1 January 2019 to 31 December 2019	2017-365	2017-366	2017-367
•	<u>31.12.2019</u>	31.12.2019	31.12.2019
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	48.953,21	6.960,38 -	92.879,46
Currency exchange losses Total:	48.953,21	6.960,38	92.879,46
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	48.953,21	6.960,38	92.879,46
Total:	48.953,21	6.960,38	92.879,46
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018	<b>2017-365</b> <u>31.12.2018</u> EUR	<b>2017-366</b> <u>31.12.2018</u> EUR	<b>2017-367</b> <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	49.024,04	7.222,50 -	108.973,25 -
Currency exchange losses Total:	49.024,04	7.222,50	- 108.973,25
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	49.024,04	7.222,50	108.973,25
Total:	49.024,04	7.222,50	108.973,25

<b>2017-368</b>	<b>2017-369</b>	<b>2017-370</b>	<b>2017-371</b>
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR
67.888,15 - - 67.888,15	28.606,67 - - 28.606,67	20.220,39 - - 20.220,39	43.357,88 - - - 43.357,88
67.888,15	28.606,67	20.220,39	43.357,88
-			
67.888,15		_20.220,39	43.357,88
<b>2017-368</b>	<b>2017-369</b>	<b>2017-370</b>	<b>2017-371</b>
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR
134.410,10	28.172,61	20.241,30	42.808,78
-	-	-	-
-	-	-	-
134.410,10	28.172,61	20.241,30	42.808,78
134.410,10 - 134.410,10	28.172,61 	20.241,30  	42.808,78  42.808,78

25. Notes to the Profit and Loss Account for the year from 1 January 2019 to 31 December 2019	<b>2017-372</b> <u>31.12.2019</u> EUR	<b>2017-373</b> <u>31.12.2019</u> EUR	<b>2017-374</b> <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES	2011	2011	2011
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	80.369,05	29.520,13	55.168,26 -
Currency exchange losses Total:	80.369,05	29.520,13	55.168,26
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	80.369,05	29.520,13	-
Total:	80.369,05	29.520,13	55.168,26
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018 INTEREST PAYABLE AND SIMILAR EXPENSES	<b>2017-372</b> <u>31.12.2018</u> EUR	<b>2017-373</b> <u>31.12.2018</u> EUR	<b>2017-374</b> <u>31.12.2018</u> EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	79.758,71	29.319,03	54.931,74 -
Currency exchange losses Total:	- 79.758,71	29.319,03	- 54.931,74
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	79.758,71	29.319,03	54.931,74
Total:	79.758,71	29.319,03	54.931,74

<b>2017-375</b> <u>31.12.2019</u> EUR	<b>2017-376</b> <u>31.12.2019</u> EUR	<b>2017-377</b> <u>31.12.2019</u> EUR	<b>2017-378</b> <u>31.12.2019</u> EUR
95.046,44	- 101.214,80	240.320,01	69.270,75
- 95.046,44	- 101.214,80	240.320,01	- 69.270,75
95.046,44	101.214,80	240.320,01	69.270,75
95.046,44	101.214,80	240.320,01	- 69.270,75
<b>2017-375</b> <u>31.12.2018</u> EUR	<b>2017-376</b> <u>31.12.2018</u> EUR	<b>2017-377</b> <u>31.12.2018</u> EUR	<b>2017-378</b> <u>31.12.2018</u> EUR
95.611,14	211.588,48	228.294,73	69.314,32
-	-	-	-
95.611,14	211.588,48	228.294,73	69.314,32
95.611,14	211.588,48	228.294,73	69.314,32
- 95.611,14	- 211.588,48	228.294,73	- 69.314,32

25. Notes to the Profit and Loss Account for the year from							
1 January 2019 to 31 December 2019	2017-379	2017-380	2017-381	2017-382	2017-383	2017-384	2017-385
	<u>31.12.2019</u>						
	EUR						
INTEREST PAYABLE AND SIMILAR EXPENSES							
other interest and similar expenses							
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	29.264,71	83.851,75	19.807,47	75.139,23	65.887,49	17.385,94	182.321,37
Currency exchange losses	-	-	_	-	_	-	-
Total:	29.264,71	83.851,75	19.807,47	75.139,23	65.887,49	17.385,94	182.321,37
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	29.264,71	83.851,75	19.807,47	75.139,23	65.887,49	17.385,94	182.321,37
		-	-	-	-	-	-
Total:	29.264,71	83.851,75	19.807,47	75.139,23	65.887,49	17.385,94	182.321,37
26. Notes to the Profit and Loss Account for the year from							
1 January 2018 to 31 December 2018	2017-379	2017-380	2017-381	2017-382	2017-383	2017-384	2017-385
	<u>31.12.2018</u>						
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR						
other interest and similar expenses							
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	29.123,06	83.882,52	19.797,18	74.912,38	66.255,47	17.510,30	173.487,51
	-	-	-	-	-	-	-
Currency exchange losses Total:		- 83.882,52	- 19.797,18	- 74.912,38	- 66.255,47	- 17.510,30	- 173.487,51
	20.120,00	00.002,02	10.107,10	14.012,00	00.200,47	11.010,00	170.401,01
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS							
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	29.123,06	83.882,52	19.797,18	74.912,38	66.255,47	17.510,30	173.487,51 -
Total:	29.123,06	83.882,52	19.797,18	74.912,38	66.255,47	17.510,30	173.487,51

25. Notes to the Profit and Loss Account for the year from 1 January 2019 to 31 December 2019	<b>2017-386</b> <u>31.12.2019</u>	<b>2017-387</b> <u>31.12.2019</u>	<b>2017-388</b> <u>31.12.2019</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	128.314,13 -	23.306,39	10.004,52 -
Currency exchange losses Total:	128.314,13	23.306,39	10.004,52
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	128.314,13	23.306,39	10.004,52
Total:	128.314,13	23.306,39	10.004,52
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018 INTEREST PAYABLE AND SIMILAR EXPENSES	<b>2017-386</b> <u>31.12.2018</u> EUR	<b>2017-387</b> <u>31.12.2018</u> EUR	<b>2017-388</b> <u>31.12.2018</u> EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	112.522,26	21.326,95	9.154,82
Currency exchange losses Total:	- 112.522,26	- 21.326,95	9.154,82
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	112.522,26	21.326,95	9.154,82
Total:	112.522,26	21.326,95	9.154,82

<b>2017-389</b> <u>31.12.2019</u> EUR	<b>2017-390</b> <u>31.12.2019</u> EUR	<b>2017-391</b> <u>31.12.2019</u> EUR	<b>2017-392</b> <u>31.12.2019</u> EUR
184.664,43	60.208,71	16.696,87	157.032,42
184.664,43	60.208,71	16.696,87	52.037,12 - 209.069,54
184.664,43	60.208,71	16.696,87	157.032,42
184.664,43	60.208,71	- 16.696,87	167.840,75 324.873,17
<b>2017-389</b> <u>31.12.2018</u> EUR	<b>2017-390</b> <u>31.12.2018</u> EUR	<b>2017-391</b> <u>31.12.2018</u> EUR	<b>2017-392</b> <u>31.12.2018</u> EUR
142.001,78	48.275,38	13.387,56	125.501,40
- 142.001,78	48.275,38	- 13.387,56	- 125.501,40
142.001,78	48.275,38	13.387,56	125.501,40
142.001,78	48.275,38	13.387,56	125.501,40

25. Notes to the Profit and Loss Account for the year from			
1 January 2019 to 31 December 2019	2017-393	2017-394	2017-395
	<u>31.12.2019</u> EUR	<u>31.12.2019</u> EUR	<u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	165.476,43	51.262,25 -	155.192,56 -
Currency exchange losses Total:	165.476,43	51.262,25	155.192,56
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	165.476,43	51.262,25	155.192,56
Total:	165.476,43	51.262,25	155.192,56
26. Notes to the Profit and Loss Account for the year from			
1 January 2018 to 31 December 2018	2017-393	2017-394	2017-395
	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	98.615,60	31.232,92	80.796,71
Currency exchange losses	<u> </u>		<u> </u>
Total:	98.615,60	31.232,92	80.796,71
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	98.615,60	31.232,92	80.796,71
Total:	98.615,60	31.232,92	80.796,71

<b>2017-396</b> <u>31.12.2019</u> EUR	<b>2017-397</b> <u>31.12.2019</u> EUR	<b>2017-398</b> <u>31.12.2019</u> EUR	<b>2017-399</b> <u>31.12.2019</u> EUR
167.201,89 - - 167.201,89	143.804,02 - - 143.804,02	23.052,26	37.313,13 - - - 37.313,13
167.201,89	143.804,02	23.052,26	37.313,13
- 167.201,89	- 143.804,02	23.052,26	37.313,13
<b>2017-396</b> <u>31.12.2018</u> EUR	<b>2017-397</b> <u>31.12.2018</u> EUR	<b>2017-398</b> <u>31.12.2018</u> EUR	<b>2017-399</b> <u>31.12.2018</u> EUR
136.609,59 - - 136.609,59	63.826,79 - - 63.826,79	10.371,08 - - 10.371,08	16.786,72 - - 16.786,72
136.609,59 _ 	63.826,79  	10.371,08 	16.786,72  

25. Notes to the Profit and Loss Account for the year from			
1 January 2019 to 31 December 2019	2017-400	2017-401	2017-402
	<u>31.12.2019</u> EUR	<u>31.12.2019</u> EUR	<u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES	EOR	EUK	EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a	205.451,93	200.887,37	13.585,08
negative market value) and callable long term deposits	-	-	-
Currency exchange losses Total:	205.451,93	200.887,37	13.585,08
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	205.451,93	200.887,37	13.585,08
Total:	205.451,93	200.887,37	13.585,08
26. Notes to the Profit and Loss Account for the year from			
1 January 2018 to 31 December 2018	2017-400	2017-401	2017-402
	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
	EUR	EUR	EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	75.415,41	57.287,55	2.724,48
Currency exchange losses	-	-	-
Total:	75.415,41	57.287,55	2.724,48
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	75.415,41	57.287,55	2.724,48
Total:	- 75.415,41	- 57.287,55	2.724,48
	75.415,41	51.201,55	2.724,40

<b>2017-404</b> <u>31.12.2019</u> EUR	<b>2017-405</b> <u>31.12.2019</u> EUR	<b>2017-406</b> <u>31.12.2019</u> EUR	<b>2017-407</b> <u>31.12.2019</u> EUR
39.409,45	30.016,78	177.305,86	-
- - 39.409,45	- - 30.016,78	177.305,86	16.325,82 - 16.325,82
39.409,45	30.016,78	177.305,86	-
39.409,45	30.016,78	177.305,86	<u>486.696,44</u> 486.696,44
<b>2017-404</b> <u>31.12.2018</u> EUR	<b>2017-405</b> <u>31.12.2018</u> EUR	<b>2017-406</b> <u>31.12.2018</u> EUR	
4.235,10	88,89	96.337,50	
-	-	-	
4.235,10	88,89	96.337,50	
4.235,10	88,89	96.337,50	
4.235,10	88,89	96.337,50	

25. Notes to the Profit and Loss Account for the year from 1 January 2019 to 31 December 2019	<b>2017-408</b> <u>31.12.2019</u> EUR	<b>2017-409</b> <u>31.12.2019</u> EUR	<b>BNL-9026</b> <u>31.12.2019</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES	2011	2011	2013
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	127.635,30 -	-
Currency exchange losses Total:		- 127.635,30	<u> </u>
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	127.635,30	-
Total:	-	127.635,30	-
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018 INTEREST PAYABLE AND SIMILAR EXPENSES			<b>BNL-9026</b> <u>31.12.2018</u> EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits			395.685,13 -
Currency exchange losses Total:			395.685,13
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits			395.685,13
Total:			409.600,11 805.285,24

<b>BNL-9030</b>	<b>BNL-9034</b>	<b>BNL-9035</b>	<b>BNL-9037</b>
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	- - -	-	-
<b>BNL-9030</b>	<b>BNL-9034</b>	<b>BNL-9035</b>	<b>BNL-9037</b>
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR
301.751,13 - - - 301.751,13	3.354,17 - - 3.354,17	530.022,55 - - 530.022,55	99.686,99 - - 99.686,99
301.751,13	3.354,17	530.022,55 374.434,59	99.687,00 30.812,45

25. Notes to the Profit and Loss Account for the year from			
1 January 2019 to 31 December 2019	BNL-9048	BNL-9057	BNL-9064
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
	EUR	EUR	EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-
Currency exchange losses Total:			-
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	-
Total:			-
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018	<b>BNL-9048</b> <u>31.12.2018</u> EUR	<b>BNL-9057</b> <u>31.12.2018</u> EUR	<b>BNL-9064</b> <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES	LOK	EOK	EOK
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	10.899,18	23.420,56	13.830,32
Currency exchange losses	-	1.438.606,42	-
Total:	10.899,18	1.462.026,98	13.830,32
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a pagative market value) and calleble long term deposite	10.899,18	23.420,56	13.830,32
negative market value) and callable long term deposits	33.951,09		458.442,06
Total:	44.850,27	23.420,56	472.272,38

<b>BNL-9064</b>	<b>BNL-9069</b>	<b>BNL-9074</b>	<b>BNL-9089</b>	<b>BNL-9090</b>
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR	EUR
		- - - -	- - - -	- - - -
-	-	- - -	-	- 
<b>BNL-9064</b>	<b>BNL-9069</b>	<b>BNL-9074</b>	<b>BNL-9089</b>	<b>BNL-9090</b>
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR	EUR
13.830,32 - - 13.830,32	99.525,42 - - - 99.525,42	11.943,83 286.158,00  	39.641,38 - - - 39.641,38	319.500,54 - - 319.500,54
13.830,32	99.525,42	11.943,83	39.641,38	319.500,54
458.442,06	82.447,19		545.826,35	<u>555.134,57</u>
472.272,38	181.972,61		585.467,73	874.635,11

25. Notes to the Profit and Loss Account for the year from				
1 January 2019 to 31 December 2019	BNL-9096	BNL-9099	BNL-9102	BNL-9
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2</u>
	EUR	EUR	EUR	ł
INTEREST PAYABLE AND SIMILAR EXPENSES				
other interest and similar expenses				
Interest expense Realised loss on financial assets (including derivatives with a	-	-	-	
negative market value) and callable long term deposits	-	-	-	
Currency exchange losses				
Total:		-		
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS				
Interest income	-	-	-	
Realised profit on financial assets (including derivatives with a				
negative market value) and callable long term deposits	-	-	-	
Total:	-	-	-	
26 Notes to the Drofit and Loss Assount for the year from				
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018	BNL-9096	BNL-9099	BNL-9102	BNL-9
r bandary 2010 to 01 December 2010	31.12.2018	31.12.2018	<u>31.12.2018</u>	31.12.2
	EUR	EUR	EUR	<u>01.12.2</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	Lon	Lon	Lon	
other interest and similar expenses				
Interest expense	36.093,77	41.579,33	47.180,60	22.036
Realised loss on financial assets (including derivatives with a		,	,	
negative market value) and callable long term deposits	-	-	-	
Currency exchange losses		-		
Total:	36.093,77	41.579,33	47.180,60	22.036
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS				
Interest income	36.093,77	41.579,33	47.180,60	22.036
Realised profit on financial assets (including derivatives with a		·	·	
negative market value) and callable long term deposits	510.586,15	996.135,25	124.013,54	24.196
Total:	546.679,92	1.037.714,58	171.194,14	46.232

<b>BNL-9102</b>	<b>BNL-9103</b>	<b>BNL-9113</b>	<b>BNL-9122</b>	<b>BNL-9123</b>
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR	EUR
- - - -		- - - -	- - -	- - - -
-	-	- 	-	-
<b>BNL-9102</b>	<b>BNL-9103</b>	<b>BNL-9113</b>	<b>BNL-9122</b>	<b>BNL-9123</b>
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR	EUR
47.180,60 - - 47.180,60	22.036,38 - - 22.036,38	18.552,85 - - - 18.552,85	1.047.315,00 - - 1.047.315,00	783.276,00 - - - 783.276,00
47.180,60	22.036,38	18.552,85	1.047.315,00	783.276,00
124.013,54	24.196,36	<u>1.442.523,70</u>	565.415,62	265.791,85
171.194,14	46.232,74	<u>1.461.076,55</u>	1.612.730,62	1.049.067,85

25. Notes to the Profit and Loss Account for the year from			
1 January 2019 to 31 December 2019	BNL-9124	BNL-9125	BNL-9126
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
Interest expense	842,43	4.227,17	1.627,94
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits		7 004 470 70	4 050 074 44
Currency exchange losses	-	7.921.178,79	1.950.874,44
Total:	842,43	7.925.405,96	1.952.502,38
INCOME FROM OTHER INVESTMENTS AND LOANS			
FORMING PART OF THE FIXED ASSETS			
Interest income	842,43	4.227,17	1.627,94
Realised profit on financial assets (including derivatives with a			
negative market value) and callable long term deposits	621.919,61		
Total:	622.762,04	4.227,17	1.627,94
26. Notes to the Profit and Loss Account for the year from			
1 January 2018 to 31 December 2018	BNL-9124	BNL-9125	BNL-9126
	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
	EUR	EUR	EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense	763.358,16	23.104,85	369.592,55
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	4 200 20		700 570 70
Currency exchange losses	1.300,28	-	730.578,79
Total:	764.658,44	23.104,85	1.100.171,34
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income	763.358,16	23.104,85	369.592,55
Realised profit on financial assets (including derivatives with a			
negative market value) and callable long term deposits	3.604,60		413,16
Total:	766.962,76	23.104,85	370.005,71

<b>BNL-9127</b> <u>31.12.2019</u> EUR	<b>BNL-9128</b> <u>31.12.2019</u> EUR	<b>BNL-9130</b> <u>31.12.2019</u> EUR	<b>BNL-9131</b> <u>31.12.2019</u> EUR
615,29	-	2.243,92	8.367,12
-	-	9.289.525,73	6.955.546,96 
615,29	-	9.291.769,65	6.963.914,08
615,29	-	2.243,92	8.367,12
240.398,37 241.013,66		2.243,92	- 8.367,12
<b>BNL-9127</b> <u>31.12.2018</u> EUR	<b>BNL-9128</b> <u>31.12.2018</u> EUR	<b>BNL-9130</b> <u>31.12.2018</u> EUR	<b>BNL-9131</b> <u>31.12.2018</u> EUR
1.219,27	712.651,50	4.337,47	923.434,28
-	-	-	-
1.219,27	712.651,50	4.337,47	923.434,28
1.219,27	712.651,50	4.337,47	923.434,28
545.980,18 547.199,45	394.647,50 1.107.299,00	4.337,47	- 923.434,28

25. Notes to the Profit and Loss Account for the year from			
1 January 2019 to 31 December 2019	BNL-9132	BNL-9133	BNL-9134
	31.12.2019	<u>31.12.2019</u>	<u>31.12.2019</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
	4 047 74	0 400 77	4 000 00
Interest expense Realised loss on financial assets (including derivatives with a	1.817,74	3.429,77	1.060,63
negative market value) and callable long term deposits	-	3.502.112,21	-
Currency exchange losses	-	-	-
Total:	1.817,74	3.505.541,98	1.060,63
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income	1.817,74	3.429,77	1.060,63
Realised profit on financial assets (including derivatives with a		0.120,11	11000,00
negative market value) and callable long term deposits	622.351,34	-	990.764,04
Total:	624.169,08	3.429,77	991.824,67
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018	<b>BNL-9132</b> <u>31.12.2018</u> EUR	<b>BNL-9133</b> <u>31.12.2018</u> EUR	<b>BNL-9134</b> <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense	9.939,25	305.065,09	643.636,51
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	170,72	-	-
Currency exchange losses		<u> </u>	-
Total:	10.109,97	305.065,09	643.636,51
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income	9.939,25	305.065,09	643.636,51
Realised profit on financial assets (including derivatives with a			
negative market value) and callable long term deposits	433.268,94		8.528,10
Total:	443.208,19	305.065,09	652.164,61

<b>BNL-9135</b> <u>31.12.2019</u> EUR	<b>BNL-9137</b> <u>31.12.2019</u> EUR	<b>BNL-9138</b> <u>31.12.2019</u> EUR	<b>BNL-9139</b> <u>31.12.2019</u> EUR
-	2.495,19	9.213,31	2.313,69
-	241.818,21	7.825.503,50	389,72
	244.313,40	7.834.716,81	2.703,41
-	2.495,19	9.213,31	2.313,69
<u> </u>	<u>1.413.819,51</u> 1.416.314,70	<u>318,58</u> 9.531,89	<u> </u>
	1.410.014,10	0.001,00	104.000,00
<b>BNL-9135</b> <u>31.12.2018</u> EUR	<b>BNL-9137</b> <u>31.12.2018</u> EUR	<b>BNL-9138</b> <u>31.12.2018</u> EUR	<b>BNL-9139</b> <u>31.12.2018</u> EUR
922.766,50	868.286,77	640.330,83	6.624,60
-	-	-	-
922.766,50	868.286,77	640.330,83	6.624,60
922.766,50	868.286,77	640.330,83	6.624,60
<u>1.131.432,64</u> 2.054.199,14	868.286,77	640.330,83	<u>64.118,68</u> 70.743,28

25. Notes to the Profit and Loss Account for the year from			
1 January 2019 to 31 December 2019	BNL-9141	BNL-9142	BNL-9143
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	3.497,57	11.931,48	2.881,04
Currency exchange losses	21.139,38	7.631.883,49	1.887.053,71
Total:	24.636,95	7.643.814,97	1.889.934,75
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a negative market value) and callable long term deposits	3.497,57	11.931,48	2.881,04
Total:	<u>326.653,45</u> <u>330.151,02</u>	- 11.931,48	2.881,04
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018 INTEREST PAYABLE AND SIMILAR EXPENSES	<b>BNL-9141</b> <u>31.12.2018</u> EUR	<b>BNL-9142</b> <u>31.12.2018</u> EUR	<b>BNL-9143</b> <u>31.12.2018</u> EUR
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a	316.385,38	1.090.445,75	241.230,63
negative market value) and callable long term deposits	377.425,30	978.575,40	155.207,05
Currency exchange losses Total:	693.810,68	2.069.021,15	396.437,68
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a pagative market value) and callable long term deposits	316.385,38	1.090.445,75	241.230,63
negative market value) and callable long term deposits	661,89	13.357,71	1.743,15
Total:	317.047,27	1.103.803,46	242.973,78

<b>BNL-9144</b> <u>31.12.2019</u> EUR	<b>BNL-9146</b> <u>31.12.2019</u> EUR	<b>BNL-9151</b> <u>31.12.2019</u> EUR	<b>BNL-9152</b> <u>31.12.2019</u> EUR
-	-	11.201,93	4.655,21
- - -	- - -	11.874.218,49  	2.603.447,97 - 2.608.103,18
_	_	11.201,93	4.655,21
		<u>3.274,83</u> 14.476,76	4.655,21
<b>BNL-9144</b> <u>31.12.2018</u> EUR	<b>BNL-9146</b> <u>31.12.2018</u> EUR	<b>BNL-9151</b> <u>31.12.2018</u> EUR	<b>BNL-9152</b> <u>31.12.2018</u> EUR
1.195.223,73 - - 1.195.223,73	709.896,68	10.044,96 493.446,26 - 503.491,22	291.221,17 - - - 291.221,17
1.195.223,73 720.961,30 1.916.185,03	709.896,68 973.805,00 1.683.701,68	10.044,96 <u>1.188,10</u> <u>11.233,06</u>	291.221,17 

25. Notes to the Profit and Loss Account for the year from			
1 January 2019 to 31 December 2019	BNL-9153	BNL-9155	BNL-9158
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
	0.007.70		4 400 05
Interest expense Realised loss on financial assets (including derivatives with a	6.937,76	-	4.482,65
negative market value) and callable long term deposits	-	-	-
Currency exchange losses	-	<u> </u>	-
Total:	6.937,76		4.482,65
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income	6.937,76	-	4.482,65
Realised profit on financial assets (including derivatives with a			,
negative market value) and callable long term deposits	742.101,90		154.609,35
Total:	749.039,66	-	159.092,00
26. Notes to the Profit and Loss Account for the year from			
1 January 2018 to 31 December 2018	BNL-9153	BNL-9155	BNL-9158
	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
Interest expense	513.008,53	518.696,00	1.107,02
Realised loss on financial assets (including derivatives with a			
negative market value) and callable long term deposits	-	-	-
Currency exchange losses	-		-
Total:	513.008,53	518.696,00	1.107,02
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income	513.008,53	518.696,00	1.107,02
Realised profit on financial assets (including derivatives with a	,	, -	- ,-
negative market value) and callable long term deposits	<u> </u>	911.108,88	-
Total:	513.008,53	1.429.804,88	1.107,02

<b>BNL-9164</b>	<b>BNL-9165</b>	<b>BNL-9168</b>	<b>BNL-9169</b>
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR
23.529,96	56.939,66	453.562,50	-
-	-	-	-
-	-	-	
23.529,96	56.939,66	453.562,50	
23.529,96	56.939,66	453.562,50	-
	<u>49.220,13</u>		-
	106.159,79		-
<b>BNL-9164</b>	<b>BNL-9165</b>	<b>BNL-9168</b>	<b>BNL-9169</b>
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR
24.567,95 - - 24.567,95	49.548,63 - - - 49.548,63	917.375,00 - - 917.375,00	
24.567,95	49.548,63 66.990,92 116.539,55	917.375,00  917.375,00	<u>614.495,00</u> 614.495,00

25. Notes to the Profit and Loss Account for the year from			
1 January 2019 to 31 December 2019	BNL-9170	BNL-9171	BNL-9172
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
Interest expense	-	-	24.135,75
Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	-	21.849,26
Currency exchange losses	<u> </u>	-	-
Total:	<u> </u>		45.985,01
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a	-	-	24.135,75
negative market value) and callable long term deposits	-	-	1.080.049,58
Total:	-	-	1.104.185,33
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018	<b>BNL-9170</b> <u>31.12.2018</u> EUR	<b>BNL-9171</b> <u>31.12.2018</u> EUR	<b>BNL-9172</b> <u>31.12.2018</u> EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense Realised loss on financial assets (including derivatives with a negative market value) and callable long term deposits	-	525.000,00	29.814,36
Currency exchange losses	-	-	-
Total:	-	525.000,00	29.814,36
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a	-	525.000,00	29.814,36
negative market value) and callable long term deposits	612.815,00	412.395,00	-
Total:	612.815,00	937.395,00	29.814,36

<b>BNL-9173</b> <u>31.12.2019</u> EUR	<b>BNL-9174</b> <u>31.12.2019</u> EUR	<b>BNL-9175</b> <u>31.12.2019</u> EUR	<b>BNL-9176</b> <u>31.12.2019</u> EUR
78.126,23	-	226.654,28	236.843,40
-	-	10.368,40	-
78.126,23		237.022,68	236.843,40
78.126,23	-	226.654,28	236.843,40
		316.533,30	
78.126,23	-	543.187,58	236.843,40
<b>BNL-9173</b> <u>31.12.2018</u> EUR	<b>BNL-9174</b> <u>31.12.2018</u> EUR	<b>BNL-9175</b> <u>31.12.2018</u> EUR	<b>BNL-9176</b> <u>31.12.2018</u> EUR
158.018,01	78.281,87	309.878,83	479.039,21
- - 158.018,01	- - 78.281,87	309.878,83	479.039,21
158.018,01	78.281,87 <u>147.797,03</u> 226.078.90	309.878,83	479.039,21
158.018,01	226.078,90	309.878,83	479.039,21

25. Notes to the Profit and Loss Account for the year from			
1 January 2019 to 31 December 2019	BNL-9177	BNL-9178	BNL-9179
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
Interest evenes		620.711,84	861 500 50
Interest expense Realised loss on financial assets (including derivatives with a	-	020.711,04	861.590,50
negative market value) and callable long term deposits	-	-	-
Currency exchange losses			
Total:	-	620.711,84	861.590,50
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income		620.711,84	861.590,50
Realised profit on financial assets (including derivatives with a	-	020.711,04	001.090,00
negative market value) and callable long term deposits	-	-	-
Total:	-	620.711,84	861.590,50
26. Notes to the Profit and Loss Account for the year from			
1 January 2018 to 31 December 2018	BNL-9177	BNL-9178	BNL-9179
	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
	EUR	EUR	EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense	-	320.684,28	445.131,72
Realised loss on financial assets (including derivatives with a			
negative market value) and callable long term deposits	-	-	-
Currency exchange losses Total:		- 320.684,28	445.131,72
		020.004,20	440.101,72
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income	-	320.684,28	445.131,72
Realised profit on financial assets (including derivatives with a		, -	- ,
negative market value) and callable long term deposits	310.607,00	-	
Total:	310.607,00	320.684,28	445.131,72

<b>BNL-9180</b>	<b>BNL-9181</b>	<b>BNL-9182</b>	<b>BNL-9183</b>
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR	EUR
221.726,75 - - 221.726,75	450.814,54 - - - 450.814,54	- - - -	146.387,52 4.670,74 - - 151.058,26
221.726,75	450.814,54	-	146.387,52
		-	<u>102.802,78</u>
		-	249.190,30
<b>BNL-9180</b>	<b>BNL-9181</b>	<b>BNL-9182</b>	<b>BNL-9183</b>
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR	EUR
237.018,25	232.275,64	324.350,00	89.670,78
-	-	-	-
-	-	-	-
237.018,25	232.275,64	324.350,00	89.670,78
237.018,25  	232.275,64 	324.350,00  	89.670,78  89.670,78

25. Notes to the Profit and Loss Account for the year from			
1 January 2019 to 31 December 2019	BNL-9184	BNL-9185	BNL-9186
	<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
INTEREST PAYABLE AND SIMILAR EXPENSES	EUR	EUR	EUR
other interest and similar expenses			
Interest expense	211.836,81	95.663,75	645.437,92
Realised loss on financial assets (including derivatives with a			
negative market value) and callable long term deposits	-	-	-
Currency exchange losses Total:	211.836,81	95.663,75	- 645.437,92
	211.030,01	95.003,75	043.437,92
INCOME FROM OTHER INVESTMENTS AND LOANS			
FORMING PART OF THE FIXED ASSETS			
Interest income Realised profit on financial assets (including derivatives with a	211.836,81	95.663,75	645.437,92
negative market value) and callable long term deposits			
Total:	211.836,81	95.663,75	- 645.437,92
	211.030,01	93.003,73	043.437,92
20 Notes to the Duefit and Less Assessed for the year from			
26. Notes to the Profit and Loss Account for the year from 1 January 2018 to 31 December 2018	BNL-9184	BNL-9185	BNL-9186
r Sandary 2010 to 31 December 2010	<u>31.12.2018</u>	<u>31.12.2018</u>	31.12.2018
	EUR	EUR	EUR
INTEREST PAYABLE AND SIMILAR EXPENSES			
other interest and similar expenses			
Interest expense	109.145,83	102.261,25	332.552,50
Realised loss on financial assets (including derivatives with a	100.140,00	102.201,20	002.002,00
negative market value) and callable long term deposits	-	-	-
Currency exchange losses			-
Total:	109.145,83	102.261,25	332.552,50
INCOME FROM OTHER INVESTMENTS AND LOANS FORMING PART OF THE FIXED ASSETS			
Interest income	109.145,83	102.261,25	332.552,50
Realised profit on financial assets (including derivatives with a		·	,
negative market value) and callable long term deposits	-	-	-
Total:	109.145,83	102.261,25	332.552,50

101.290,80

<b>BNL-9187</b>	SUVV LUX0001	<b>SUVV LUX0002</b>
<u>31.12.2019</u>	<u>31.12.2019</u>	<u>31.12.2019</u>
EUR	EUR	EUR
202.581,60 - - 202.581,60	1.480.904,70 - - - 1.480.904,70	735.222,67 - - 735.222,67
202.581,60	1.480.904,70	735.222,67
202.581,60		735.222,67
<b>BNL-9187</b>	<b>SUVV LUX0001</b>	<b>SUVV LUX0002</b>
<u>31.12.2018</u>	<u>31.12.2018</u>	<u>31.12.2018</u>
EUR	EUR	EUR
101.290,80 - - - 101.290,80	1.903.999,99 - - 1.903.999,99	287.033,34 - - 287.033,34
101.290,80	1.903.999,99	287.033,34

1.903.999,99

287.033,34

### SecurAsset S.A. Société anonyme 20, rue de la Poste L-2346 Luxembourg R.C.S. Luxembourg: B.144.385 (the Company)

#### 27. SCHEDULE OF COMPARTMENTS IN EXISTENCE

The below table provides a breakdown of the underlying of derivative of each compartment. This table also provides a basic overview of the structures of the compartments as required by Art. 64 quinquies of the Law of 19 December 2002. More details about significant terms and conditions that may affect the amount, timing and certainty of future cash flows can be obtained by referring to the underlying issue deed of each compartment.

Compartment N°	Underlying of the Swap/Option	Compartment N°	Underlying of the Swap/Option	Compartment N°	Underlying of the Swap/Option
2009-7	Index	2013-201	Basket of Currencies	2013-242	Basket of Shares
2009-66	Index	2013-202	Basket of Currencies	2013-243	Funds
2009-67	Index	2013-207	Index	2013-244	Basket of Shares
2009-73	Index	2013-208	Index	2013-245	Funds
2009-76	Index	2013-209	Index	2013-246	Basket of Currencies
2009-78	Index	2013-210	Index	2013-247	Rate
2010-82	Index	2013-211	Index	2013-248	Rate
2010-83	Index	2013-212	Index	2013-249	Basket of Shares
2010-85	Index	2013-213	Index	2013-250	Funds
2010-87	Index	2013-214	Index	2014-251	Funds
2010-92	Index	2013-215	Index	2014-252	Funds
2010-98	Index	2013-216	Index	2014-253	Rate
2010-101	Index	2013-217	Index	2014-254	Rate
2010-102	Index	2013-218	Index	2014-257	Index
2010-103	Index	2013-219	Index	2014-258	Basket of Shares
2010-107	Index	2013-220	Index	2014-259	Indexes
2010-108	Index	2013-221	Index	2014-260	Basket of rates
2010-112	Index	2013-222	Index	2014-261	Rate
2010-116	Index	2013-223	Index	2014-262	Funds
2011-130	Index	2013-224	Index	2014-263	Funds
2011-131	Index	2013-225	Index	2014-264	Index
2011-134	Index	2013-226	Index	2014-265	Basket of rates
2011-138	Index	2013-227	Index	2014-266	Index
2011-140	Index	2013-228	Index	2014-267	Basket of Shares
2011-144	Index	2013-230	Index	2014-269	Index
2012-186	Index	2013-231	Basket of Currencies	2014-271	Funds
2012-190	Index	2013-232	Index	2014-272	Index
2013-192	Basket of Shares	2013-233	Basket of Shares	2014-273	Index
2013-193	Funds	2013-235	Index	2014-274	Basket of shares
2013-194	Basket of Funds	2013-236	Basket of Shares	2014-275	Index
2013-197	Basket of Shares	2013-237	Indexes	2014-276	Index
2012-198	Basket of Shares	2013-238	Fixed rate	2014-277	Index
2013-199	Basket of Shares	2013-239	Rate	2014-278	Basket of rates
2013-200	Basket of Funds	2013-240	Rate	2014-280	Basket of shares

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# 27. SCHEDULE OF COMPARTMENTS IN EXISTENCE (continued)

Compartment N°	Underlying of the Swap/Option	Compartment N°	Underlying of the Swap/Option	Compartment N°	Underlying of the Swap/Option
2015-281	Basket of shares	2016-322	Index	2017-356	Index
2015-283	Basket of shares	2016-323	Rate	2017-357	Index
2015-284	Basket of shares	2016-324	Index	2017-358	Notes
2015-285	Index	2016-325	Rate	2016-359	Rate
2015-287	Basket of shares	2016-326	Index	2017-360	Index
2015-288	Basket of shares	2016-327	Index	2017-361	Index
2015-289	Basket of shares	2016-328	Index	2017-362	Notes
2015-290	Basket of shares	2016-329	Rate	2017-363	Index
2015-291	Basket of shares	2016-330	Index	2017-364	Index
2015-292	Index	2016-331	Rate	2017-365	Index
2015-294	Basket of shares	2016-332	Rate	2017-366	Index
2015-295	Index	2016-333	Index	2017-367	Index
2015-296	Basket of shares	2016-334	Index	2017-368	Index
2015-297	Index	2016-335	Index	2017-369	Index
2015-298	Index	2016-336	Index	2017-370	Index
2015-299	Index	2016-337	Index	2017-371	Index
2015-300	Index	2016-338	Index	2017-372	Interest Linked
2015-301	Basket of shares	2016-339	Index	2017-373	Index
2015-302	Index	2016-340	Index	2017-374	Index
2015-303	Basket of shares	2016-341	Index	2017-375	Interest Linked
2015-304	Index	2016-342	Index	2017-376	Index
2015-306	Index	2016-343	Index	2017-377	Rate
2015-307	Basket of Funds	2016-344	Index	2017-378	Index
2015-308	Index	2016-345	Rate	2017-379	Index
2015-309	Index	2016-346	Rate	2017-380	Index
2015-310	Index	2016-347	Index	2017-381	Index
2015-311	Index	2016-348	Index	2017-382	Interest Linked
2015-312	Index	2016-349	Index	2017-383	Index
2015-313	Index	2016-350	Index	2017-384	Index
2015-314	Basket of Funds	2016-351	Index	2017-385	Rate
2016-315	Index	2016-352	Rate	2017-386	Rate
2016-316	Rate	2017-353	Index	2017-387	Index
2016-318	Index	2017-354	Index	2017-388	Index
2016-321	Index	2017-355	Rate	2017-389	Rate

## SecurAsset S.A. Société anonyme 20, rue de la Poste L-2346 Luxembourg R.C.S. Luxembourg: B.144.385 (the Company)

# 27. SCHEDULE OF COMPARTMENTS IN EXISTENCE (continued)

Compartment N°	Underlying of the Swap/Option	Compartment N°	Underlying of the Swap/Option
2017-390	Index	BNL-9184	Share
2017-391	Index	BNL-9185	Basket of Shares
2017-392	Rate	BNL-9186	Basket of Shares
2017-393	Rate	BNL-9187	Share
2017-394	Index	SUVV LUXR0001	Index
2017-395	Rate	SUVV LUXR0002	Index
2017-396	Rate		
2017-397	Rate		
2017-398	Index		
2017-399	Index		
2017-400	Rate		
2017-401	Rate		
2017-402	Index		
2017-404	Index		
2017-405	Index		
2017-406	Index		
2017-407	Index		
2017-408	Basket of Shares		
2017-409	Interest Linked		
BNL-9153	Basket of Shares		
BNL-9158	Basket of Shares		
BNL-9164	Index		
BNL-9165	Index		
BNL-9168	Basket of Shares		
BNL-9172	Hybrid Basket		
BNL-9173	Basket of Shares		
BNL-9175	Share		
BNL-9176	Basket of Shares		

#### BNL-9178 Basket of Shares