

On 17 January 2018, Eurobank Ergasias SA (the “**Bank**”) redeemed 345,500,000 non-transferable, non-voting, redeemable preference shares previously issued to the Greek state. In consideration for such redemption, and in accordance with paragraph 1a of Law 3723/2008, the Bank (i) delivered €125,000 to the Greek state in cash and (ii) issued €950,000,000 6.41 per cent. Tier 2 Subordinated Instruments due 2028 to the Greek State. As a consequence of such transaction, ERB Hellas Funding Limited hereby announces that, in accordance with, but subject as provided in, the terms of its €200,000,000 Series A CMS-Linked Non-cumulative Guaranteed Non-voting Preferred Securities (ISIN: DE000A0DZVJ6; and German Security Code (WKN): A0DZVJ) having the benefit of a subordinated guarantee from Eurobank Ergasias S.A. (the “**Preferred Securities**”), it will be required to declare and make payment of the full amount of the Preferred Dividends (as defined in the Prospectus dated 16 March 2005 relating to the Preferred Securities (the “**Prospectus**”)) payable on the next four Preferred Dividend Payment Dates (as defined in the Prospectus) following 17 January 2018.

For further information you may contact investor_relations@eurobank.gr.