



Forgital announces appointment of Meddah Hadjar as Group CEO to lead next phase of growth

Vicenza, Italy, 24th February, 2021 - Forgital Group, an Italian-based producer of large forged and machined components for use in the global aerospace and industrial sectors, today announced that Meddah Hadjar has been appointed Group CEO effective April 1, 2021.

Mr Hadjar brings extensive experience in the aerospace and industrial sectors to Forgital as the company looks to continue expanding its reach with key customers globally. He will be responsible for leading the company's international expansion and strengthening its presence in the aerospace sector, succeeding the interim Group CEO Aldo Carrabino who will continue to serve as Forgital Group CFO.

Mr Hadjar, 53 years old, has had a varied and distinguished career, spanning over 23 years' experience key managerial positions. Most recently, he was Chairman and CEO of SLM Solutions Group, a German manufacturer of 3D printers for additive manufacturing, listed on the Frankfurt Stock Exchange. Previously, he was at General Electric in various roles across Europe, US and the Middle East encompassing different industries, including business units of GE Aviation, GE Oil & Gas, GE Power and GE Energy Management.

Meddah Hadjar, Forgital's Group CEO, said: "I am humbled and honored to join the Group and begin a new journey serving our customers in the aerospace and industrial sector. Moreover, I'm very excited to be working alongside the talented teams at both Forgital and Carlyle. I am looking forward to building on Forgital's reputation for quality and innovation and broadening its global reach".

Filippo Penatti, Managing Director on the Carlyle Europe Partners advisory team, added: "We are delighted that Meddah has joined the company at this important moment in the company's history. His strong aerospace experience and exceptional track record will be a critical asset and makes him the right person to lead Forgital as it embarks on its next chapter. We thank Aldo Carrabino for leading the company during this interim period and look forward to his continued contributions as CFO".

Derek Whang, Managing Director on Carlyle's Global Aerospace, Defense and Government Services team, said: "As we continue to build and invest towards the creation of Forgital's global growth platform, we are confident that Meddah will play a significant role in the company's continued growth and international expansion, leveraging his proven leadership and wealth of experience."

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About Forgital

Founded in 1873 in Vicenza, Italy by the Spezzapria family, Forgital is the leading European vertically integrated forging company, with 9 facilities in Italy, France and the USA, c. 1,100 employees worldwide and a global network of sales agencies.

Acquired by The Carlyle Group in September 2019, Forgital specializes in forging, laminating and machining of rolled rings, with advanced capabilities across a range of materials including: carbon steels, alloy steels, stainless steels, aluminium, nickel, cobalt, copper and titanium alloys.

For more information on Forgital, please visit <https://www.forgital.com/>