

X-markets Programme

Up to 500,000 Certificates

WKN: DS3N67

ISIN: XS1809940841

Notice to Securityholders

This Notice is dated 1 July 2020 and should be read in conjunction with the Final Terms dated 16 June 2020 in respect of **USD Partial Capital Protected-Certificate** issued by Deutsche Bank AG.

Any information not updated or amended herein should be regarded as unchanged.

Further to its public offer of up to **500,000 Certificates** to be issued by Deutsche Bank AG (the "Issuer") under its X-markets Programme (each a "Security" together the "Securities"), the Issuer will issue **22,554 Securities** at an Issue Price of USD 100.00 per Certificate.

The Issue Date of the Certificate is 30 June 2020.

Application has been made for the Securities to be admitted to listing on the official list of the Luxembourg Stock Exchange and to trading on the Euro-MTF market of the Luxembourg Stock Exchange.

1 July 2020

Deutsche Bank 