

**NOTICE TO SECURITYHOLDERS
relating to the issuance of:**

STANDARD LONG BARRIER DIGITAL CERTIFICATES on Basket of Shares due 20.05.2025

commercial name: "Intesa Sanpaolo S.p.A. Cash Collect Certificates a Premi Trimestrali su "Basket Next Generation" - Scadenza 20.05.2025"

(ISIN XS2334858458)

under the Warrants and Certificates Programme IMI CIB, approved by the *Commission de Surveillance du Secteur Financier (CSSF)* on 12 June 2020, as amended and supplemented

(the "Certificates")

On 19 May 2022, the distribution of SAP SE ("**SAP**") ordinary and special dividend (ISIN Code: DE0007164600, Bloomberg Code: SAP GY <Equity>) to shareholders has become effective.

Such distribution has taken place through the allotment of EUR 1.95 ordinary dividend and EUR 0.50 extraordinary dividend per no. 1 SAP share (ISIN Code: DE0007164600, Bloomberg Code: SAP GY <Equity>) held by SAP's shareholders.

Therefore, Intesa Sanpaolo S.p.A., acting as Calculation Agent of the Certificates, has adjusted the C_0^i value of the SAP SE share (ISIN Code: DE0007164600, Bloomberg Code: SAP GY <Equity>) on the basis of the factor $K = 0.994417$, calculated in accordance with the formula shown in the Eurex Notice of 25 February 2022:

ISIN CODE	Underlying	OLD C_0^*	ADJUSTED C_0^*
XS2334858458	Basket of Shares: SAP SE is a Basket Constituent	113.9933	113.3569

*equal to the arithmetic mean of the closing prices of the Basket Constituent SAP SE share determined on the Determination Dates.

Terms used herein and not otherwise defined shall have the same meaning ascribed to them in the Final Terms relating to the Certificates.

Milan, 19 May 2022

Intesa Sanpaolo S.p.A.

