



11 May 2022

NOTICE OF CANCELLATION

Reference is made to the SEK 750,000,000 Floating Rate Notes due 23 May 2022 with ISIN No: XS2043807242 (the "**Notes**") issued by Volvo Treasury AB (publ) (the "**Issuer**") and guaranteed by AB Volvo.

Pursuant to the Terms and Condition of the Notes, notice is hereby given to the Noteholders that the Issuer completed a partial repurchase of the Notes, equal to SEK 50,000,000 (the "**Repurchased Notes**") on 20 May 2022. The Repurchased Notes have been cancelled and the outstanding amount of Notes after the repurchase is SEK 700,000,000.