

BERTELSMANN SE & CO. KGAA

(the "Issuer")

EUR 500,000,000 0.250% Notes due 26 May 2021

(the "Notes")

Tranche No. 1

Common Code 161928321

ISIN XS161 928 3218

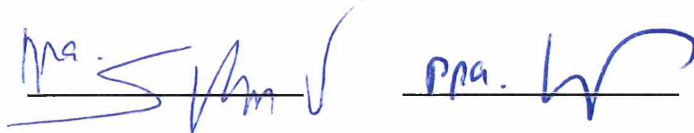
WKN A2DAFW

CALL AND EARLY REDEMPTION

The Issuer herewith gives notice of the call and early redemption of the Notes of the entire above mentioned series pursuant to § 5 (3) of the Terms and Conditions. Redemption will be made on 26 April 2021 at the aggregate principal amount of EUR 500,000,000 plus accrued interest, if any, up to (but excluding) the redemption date.

1 March 2021

BERTELSMANN SE & CO. KGAA

Two handwritten signatures in blue ink are positioned over horizontal lines. The signature on the left is more stylized and cursive, while the signature on the right is more formal and blocky. Both appear to be initials or first names followed by a surname.