

X-markets Programme

Up to USD 500,000,000 Fixed Rate Green Note

WKN: DB2D34

ISIN: XS0459893649

Notice to Securityholders

This Notice is dated 18 May 2022 and should be read in conjunction with the Final Terms dated 3 May 2022 respect of **USD Fix Rate Green Note** issued by Deutsche Bank AG.

Any information not updated or amended herein should be regarded as unchanged.

Further to its public offer of up to USD 500,000,000 **Fix Rate Green Note** to be issued by Deutsche Bank AG (the "Issuer") under its X-markets Programme (each a "Security" together the "Securities"), the Issuer will issue **USD 7,100,000 notional** at an Issue Price of 100% per Note.

The Issue Date of the Note is 17 May 2022.

Application has been made for the Securities to be admitted to listing on the official list of the Luxembourg Stock Exchange and to trading on the Euro-MTF market of the Luxembourg Stock Exchange.

18 May 2022

Deutsche Bank 