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Multiversity: agreement to acquire Università Telematica San Raffaele Roma

The deal will allow Multiversity to consolidate its leadership in digital education in Italy, extending its offering to the area of medical-healthcare professions and further raising the quality of research and teaching

Rome, August 1, 2022 - Multiversity Group, a pioneer and leader in Italy in the e-learning and digital education market with the universities Pegaso and Mercatorum, signed an agreement with San Raffaele Group to acquire Università Telematica San Raffaele Roma. The agreed debt-free acquisition price, €177 million, will be financed with available cash. The closing of the transaction is expected to take place in October 2022.

Università Telematica San Raffaele Roma, with more than 8,000 students currently enrolled, has a strong reputation for teaching excellence and research quality, placed 5th overall among the 98 Italian state and non-state universities, in the latest ranking published by the National Agency for the Evaluation of the University System and Research ("ANVUR") on quality of research.

The agreement represents another step forward in the strategy initiated by CVC Capital Partners after the acquisition of 100% of Multiversity between 2019 and 2021. Università Telematica San Raffaele Roma will allow Multiversity to expand its portfolio of degree programs to the world of medical and healthcare professions and explore additional business opportunities in the field of medical-scientific business and research, also capitalizing on a broader collaboration with the San Raffaele Group.

The deal further consolidates Multiversity's leadership in digital education, allowing a further qualitative shift in its academic offering, one of the central goals of new CEO Fabio Vaccarone's agenda.

"The acquisition of Università Telematica San Raffaele Roma is fully in line with our strategy in education, initiated in Italy in 2019 and confirmed with the acquisition of 100% of Multiversity in 2021", said Andrea Ferrante, Senior Managing Director of CVC Capital Partners. "Digital universities,

Multiversity S.p.A.

Share capital: € 10,000,000=fully paid-in –
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thanks to their flexibility and accessibility, represent a fundamental tool to overcome the worrying distance in the number of college-educated Italians compared to the rest of Europe. The Group will contribute bridging the gap between the goals of Digital Transition and the academic pathways currently available, positioning itself as a leader among online universities and as a sparring partner for institutions in the pursuit of common systemic goals with the highest sense of responsibility".

"Through this transaction, Multiversity further consolidates and enhances its undisputed leadership in the world of digital universities and education technology in Europe," said Fabio Vaccarone, CEO of Multiversity. "The breadth and quality of academic offering, scientific research and technological innovation are at the heart of our positioning, at the full service of our students and alongside institutions, to achieve the most challenging goals in terms of growth of our country's human capital. Multiversity today can count on a top management team of international standing, investment capacity, and a continuous drive towards innovation and research".

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