

Morgan Stanley

*Morgan Stanley & Co. International plc
25 Cabot Square
Canary Wharf
London E14 4QA, England*

December 3, 2019

Notice of Partial Cancellation

Dear Sir/Madam:

Please note that there has been a Partial Cancellation by the issuer for the following ISIN(s) / CUSIP(s):

ISIN(s)/ CUSIP(s)	Issuer	Unwind Amount	Outstanding Amount	Settlement Date
XS1589843009	MORGAN STANLEY B.V.	30,000.00	435,000.00	05-Dec-2019

In case of any questions do not hesitate to contact us for further information.