

X-markets Programme

Up to 500,000 Certificates

WKN: DS3N8G

ISIN: XS1809946616

Notice to Securityholders

This Notice is dated 24 February 2021 and should be read in conjunction with the Final Terms dated 9 February 2021 in respect of **USD Partial Capital Protected-Certificate** issued by Deutsche Bank AG.

Any information not updated or amended herein should be regarded as unchanged.

Further to its public offer of up to **500,000 Certificates** to be issued by Deutsche Bank AG (the "Issuer") under its X-markets Programme (each a "Security" together the "Securities"), the Issuer will issue **8,178 Securities** at an Issue Price of USD 100.00 per Certificate.

The Issue Date of the Certificate is 23 February 2021.

Application has been made for the Securities to be admitted to listing on the official list of the Luxembourg Stock Exchange and to trading on the Euro-MTF market of the Luxembourg Stock Exchange.

24 February 2021

Deutsche Bank 