

X-markets Programme

Up to USD 500,000,000 Fixed Rate Note

WKN: DS3N8S

ISIN: XS1809947853

Notice to Securityholders

This Notice is dated 7 April 2021 and should be read in conjunction with the Final Terms dated 23 March 2021 respect of **USD Fix Rate Note** issued by Deutsche Bank AG.

Any information not updated or amended herein should be regarded as unchanged.

Further to its public offer of up to USD 500,000,000 **Fix Rate Note** to be issued by Deutsche Bank AG (the "Issuer") under its X-markets Programme (each a "Security" together the "Securities"), the Issuer will issue **USD 2,700,000 notional** at an Issue Price of 100% per Note.

The Issue Date of the Note is 6 April 2021.

Application has been made for the Securities to be admitted to listing on the official list of the Luxembourg Stock Exchange and to trading on the Euro-MTF market of the Luxembourg Stock Exchange.

7 April 2021

Deutsche Bank 