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**Milan, July 10, 2020**

Moby S.p.A. (the “**Company**”) announces that, following our previous announcement on July 1, 2020, the Court of Milan has today admitted Moby S.p.A. and CIN S.p.A. to the composition with creditors procedure subject to art. 161, paragraph 6, l.f.

The Company welcomes the judgment of the Court of Milan and confirms that it is engaged in ongoing dialogue with its creditors.

The Company will provide a further update in due course, as appropriate.

**Moby S.p.A.**  
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