



BNZ Banking Group¹ unaudited summary financial information for the six months ended 31 March 2021

For the six months ending 31 March 2021	Mar 21	Sep 20	Mar 20	Mar 21 v Sep 20 %	Mar 21 v Mar 20 %
Income Statement Summary (NZ\$m)					
Net interest income	1,073	1,031	1,051	4.1	2.1
Gains less losses on financial instruments	135	12	76	Large	77.6
Other operating income	191	169	181	13.0	5.5
Total operating income	1,399	1,212	1,308	15.4	7.0
Operating expenses	(500)	(511)	(647)	(2.2)	(22.7)
Total operating profit	899	701	661	28.2	36.0
Credit impairment writeback (charge)	17	(149)	(151)	Large	Large
Total operating profit before income tax expense	916	552	510	65.9	79.6
Income tax expense on operating profit	(256)	(157)	(143)	63.1	79.0
Net profit attributable to shareholder of Bank of New Zealand²	660	395	367	67.1	79.8
BNZ Balance Sheet Summary (NZ\$bn)					
Loans and advances to customers	90.7	88.1	89.5	3.0	1.3
Total assets	114.3	112.3	118.5	1.8	(3.5)
Deposits and other borrowings	73.7	71.8	73.0	2.6	1.0
Total liabilities	105.1	103.7	109.9	1.4	(4.4)
Total shareholder's equity	9.2	8.7	8.6	5.7	7.0

1. "Banking Group" means Bank of New Zealand's financial reporting group, which consists of Bank of New Zealand, all of its wholly owned entities and other entities consolidated for financial reporting purposes.

2. Statutory net profit has been prepared in accordance with Generally Accepted Accounting Practice in New Zealand ("NZ GAAP") It complies with New Zealand equivalents to International Financial Reporting Standards ("NZ IFRS") and other applicable Financial Reporting Standards.