

Caterpillar Financial Services Corporation

Unaudited Consolidating Summary Financial Information⁽¹⁾

Caterpillar Financial Services Corporation (CFSC) fully and unconditionally guarantees the payment obligations of its indirect, wholly-owned subsidiary, Caterpillar Financial Services Limited (CFSL), under the medium term notes issued by CFSL. Accordingly, the following consolidating summary financial information is presented by CFSL in compliance with the requirements of section 13.4 of National Instrument 51-102 *Continuous Disclosure Obligations*, providing CFSL with applicable exemptions as a credit support issuer. The tables below contain selected summary financial information for (i) CFSC (as credit supporter) (ii) CFSL (as credit support issuer), (iii) CFSC's subsidiaries other than CFSL, on a combined basis, (iv) consolidating adjustments, and (v) CFSC and all of its subsidiaries on a consolidated basis, in each case for the periods indicated. Such summary financial information for CFSC, CFSL, and all other subsidiaries of CFSC is intended to provide investors with meaningful and comparable financial information about CFSC and its subsidiaries. The summary financial information should be read in conjunction with CFSC's audited comparative annual consolidated financial statements for the year ended December 31, 2019.

For the year ended December 31:

(in millions of US\$)	CFSC ⁽²⁾ (credit supporter)			CFSL ⁽³⁾⁽⁴⁾ (credit support issuer)			Subsidiaries of CFSC - other than CFSL ⁽³⁾⁽⁵⁾			Consolidation adjustments ⁽⁶⁾			CFSC consolidated		
	2019	2018	2017	2019	2018	2017	2019	2018	2017	2019	2018	2017	2019	2018	2017
Revenue.....	1,655	1,480	1,814	203	186	176	1,165	1,237	721	-57	-56	-22	2,966	2,847	2,689
Profit (loss) from continuing operations - attributable to owners of the parent	410	305	586	38	38	34	264	298	-70	-302	-336	36	410	305	586
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As of December 31:

(in millions of US\$)	CFSC ⁽²⁾ (credit supporter)			CFSL ⁽³⁾⁽⁴⁾ (credit support issuer)			Subsidiaries of CFSC - other than CFSL ⁽³⁾⁽⁵⁾			Consolidation adjustments ⁽⁶⁾			CFSC consolidated		
	2019	2018	2017	2019	2018	2017	2019	2018	2017	2019	2018	2017	2019	2018	2017
Finance Receivables ⁽⁷⁾	10,310	10,634	11,123	1,348	1,217	1,203	16,208	16,074	14,800	-34	-2	0	27,382	27,923	27,216
Total Assets.....	27,195	27,165	25,205	1,949	1,706	1,678	11,070	11,972	12,235	-6,521	-6,662	-5,958	33,693	34,181	33,160
Commercial Paper.....	998	2,149	1,325	413	282	347	2,757	2,328	2,008	0	0	0	4,168	4,759	3,680
Other Debt.....	21,985	21,353	19,785	538	585	557	1,804	1,841	2,920	0	0	0	24,327	23,779	23,262
All other Liabilities ⁽⁸⁾	976	814	830	278	190	108	2,422	3,970	3,622	-1,714	-2,180	-1,606	1,962	2,794	2,954
Shareholder Equity.....	3,236	2,849	3,265	720	649	666	4,087	3,833	3,684	-4,807	-4,482	-4,351	3,236	2,849	3,264

Notes:

- 1 The consolidating summary financial information has been prepared in accordance with United States generally accepted accounting principles.
- 2 This column accounts for investments in all subsidiaries of CFSC, including CFSL, under the equity method.
- 3 This column is derived from the financial information underlying the consolidated financial statements of CFSC.
- 4 CFSL has a functional currency of Canadian dollars.
- 5 This column includes investments in all subsidiaries of CFSC (other than CFSL) on a consolidated basis under the equity method.
- 6 This column includes all necessary amounts to eliminate the intercompany balances between CFSC, CFSL and other subsidiaries of CFSC and other adjustments to arrive at the information for CFSC on a consolidated basis.
- 7 Presented net of allowance for credit losses and excludes notes receivable from Caterpillar Inc.
- 8 Includes intercompany borrowings from Caterpillar Inc.